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Bank of Canada

Statistical Summary 1957 + supp.



BANK OF CANADA

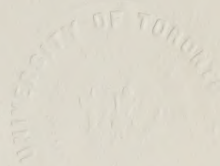
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Statistical summary

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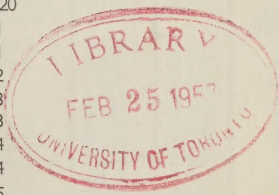
BANK OF CANADA

STATISTICAL SUMMARY

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JANUARY 1957



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Millions of Dollars

		ASSETS										For Current Assets
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		
		Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31		186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	20.0
1951		282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	8.0
1952		374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	6.0
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	6.0
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	11.0
1955		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	7.0
End of												
1956—Jan.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	9.0
Feb.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	10.0
Mar.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	10.0
Apr.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	9.0
May		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	10.0
June		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	9.0
July		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	9.0
Aug.		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	7.0
Sept.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	6.0
Oct.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	7.0
Nov.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	7.0
Dec.		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	7.0
1957—Jan.		413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	7.0
Average of Wednesdays												
1956—Jan.		257.7	936.4	1,122.4			2,058.8	2,316.5	3.6	—	2.4	10.0
Feb.		276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	—	—	9.0
Mar.		421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	9.0
Apr.		410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	11.5	9.0
May		353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	5.1	10.0
June		447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	5.7	9.0
July		456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	20.3	9.0
Aug.		482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	6.4	7.0
Sept.		505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	7.0
Oct.		526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	6.4	7.0
Nov.		536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	21.3	7.0
Dec.		525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	13.6	7.0
1957—Jan.		466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	—	6.0	7.0
As at												
1956—Aug. 8		497.9	542.8	1,316.3			1,859.1	2,357.0	1.0	—	7.0	7.0
15		495.0	536.7	1,344.3			1,881.0	2,376.0	—	—	25.0	8.0
22		472.4	526.3	1,326.8			1,853.1	2,325.5	—	—	—	7.0
29		491.0	524.1	1,334.0			1,858.1	2,349.1	—	—	—	7.0
Sept. 5		495.2	528.0	1,333.8			1,861.8	2,356.9	—	—	—	6.0
12		493.3	525.0	1,338.0			1,863.0	2,356.4	5.5	—	—	7.0
19		513.8	532.7	1,336.2			1,868.9	2,382.6	—	—	—	6.0
26		518.1	514.0	1,332.1			1,846.1	2,364.2	—	—	—	6.0
Oct. 3		536.9	506.1	1,347.8			1,853.9	2,390.8	—	—	—	7.0
10		496.0	496.1	1,343.5			1,839.6	2,335.6	—	—	32.0	6.0
17		498.3	524.8	1,338.8			1,863.6	2,361.9	7.2	—	—	7.0
24		542.6	502.8	1,337.7			1,840.6	2,383.1	—	—	—	7.0
31		557.5	473.8	1,342.6			1,816.4	2,374.0	—	—	—	6.0
Nov. 7		549.0	451.4	1,345.6			1,797.0	2,346.0	—	—	—	7.0
14		529.0	452.1	1,344.7			1,796.8	2,325.8	—	—	25.0	8.0
21		540.6	452.9	1,357.5			1,810.5	2,351.1	15.1	—	10.0	7.0
28		528.8	466.3	1,361.5			1,827.7	2,356.5	—	—	50.0	8.0
Dec. 5		536.7	468.4	1,363.9			1,832.3	2,369.0	—	—	—	6.0
12		543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	—	—	7.0
19		508.3	511.9	1,368.5			1,880.3	2,388.7	—	—	44.5	7.0
26		515.3	512.0	1,375.2			1,887.3	2,402.5	—	—	10.0	7.0
1957—Jan. 2		493.3	707.1 ⁵	1,177.0 ⁵			1,884.2 ⁵	2,377.4 ⁵	—	—	—	6.0
9		484.1	678.8	1,178.7			1,857.5	2,341.6	6.0	—	30.0	7.0
16		484.2	682.1	1,179.7			1,861.9	2,346.1	—	—	—	7.0
23		454.0	685.8	1,177.6			1,863.4	2,317.4	—	—	—	7.0
30		416.5	684.3	1,178.5			1,862.8	2,279.3	—	—	—	7.0

1. Foreign exchange and foreign securities exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other as

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA

MONEY SERIES

Millions of Dollars

All Other Accounts		Total Assets or Liabilities	LIABILITIES							All Other Accounts	As at Dec. 31
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3									4		
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	End of	
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Jan. — 1956	
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Feb.	
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Mar.	
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Apr.	
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	May	
48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	June	
143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	July	
108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Aug.	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Sept.	
116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Oct.	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov.	
66.9	2,460.9	*	*	1,738.9	57.8	524.0	34.3	65.4	40.5	Dec.	
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1957	
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Average of	
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Wednesdays	
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Jan. — 1956	
51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Feb.	
53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	Mar.	
47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	Apr.	
56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	May	
42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	June	
55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	July	
63.6	2,549.5	349.5†	1,444.5†	1,794.1	45.0	531.4	30.2	67.3	81.6	Aug.	
49.3	2,571.3	355.2	1,483.0	1,838.2	32.6	548.5	30.7	61.6	59.7	Sept.	
55.3	2,514.3	378.7	1,423.4	1,802.2	57.5	524.5	27.9	63.0	39.3	Oct.	
77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	Nov.	
84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	Dec.	
57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	As at	
29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	8 Aug. — 1956	
46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.	
33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12	
39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19	
51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26	
50.4	2,544.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.	
57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	10	
40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	17	
41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31	
86.3	2,547.6	335.6†	1,455.9†	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.	
59.4	2,534.2	348.6†	1,448.0†	1,796.6	44.8	508.6	28.1	71.7	84.4	14	
72.2	2,546.2	355.3†	1,441.7†	1,796.9	41.7	525.5	31.9	60.5	89.7	21	
36.8	2,570.1	358.6	1,432.7	1,791.3	49.5	563.6	31.4	74.1	60.1	28	
52.4	2,531.3	328.6	1,479.6	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.	
51.1	2,567.3	365.6	1,461.2	1,826.9	39.9	542.1	27.9	65.8	64.8	12	
47.5	2,604.1	359.3	1,493.3	1,852.7	18.6	581.0	27.9	62.1	61.8	19	
46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26	
86.3	2,579.2	384.4	1,482.4	1,866.8	72.9	511.1	31.0	58.0	39.4	2 Jan. — 1957	
71.8	2,566.6	420.4	1,418.0	1,838.4	60.5	528.6	29.1	65.5	44.5	9	
39.4	2,509.4	373.5	1,427.2	1,800.7	50.2	524.9	26.9	66.1	40.5	16	
39.1	2,477.9	375.4	1,388.5	1,763.9	51.7	534.8	26.9	63.4	37.2	23	
39.7	2,438.6	339.8	1,401.1	1,741.0	52.1	523.1	25.5	62.0	35.0	30	

Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

b.c. † Revised.

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

Millions of Dollars

	I. CANADIAN CASH RESERVES*						Advances from Bank of Canada	Govt. of Canada		Provinc. Govern ment
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3			Govt. of Canada	Provinc. Govern ment	
	Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages						As at Dec. 31				
1951	567	225	792	7,759	10.2	1951	—	88	185	
1952	606	239	844	8,110	10.4	1952	—	49	214	
1953	627	256	883	8,624	10.2	1953	—	473	166	
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190	
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181	
1955	541	293	834	9,915	8.4	1956	—	246	169	
1956*	548	325	873	10,527	8.3					
						End of				
1955—July	557	282	840	10,049	8.4	1955—July	—	170	194	
Aug.	552	293	845	10,222	8.3	Aug.	—	174	163	
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213	
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158	
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143	
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181	
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148	
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152	
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223	
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162	
May	545	310	856	10,409	8.2	May	16	494	168	
June	560	318	878	10,597	8.3	June	—	413	173	
July	544	332	876	10,608	8.3	July	—	279	143	
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123	
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117	
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154	
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103	
Dec.	553	338†	890†	10,704†	8.3	Dec.	—	246	163	
1957—Jan.*	523	353	876	10,656	8.2					

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Resident ^{1, 6}								Ins. Res. Mtgs.	Call and Short ⁹		Provincial ⁸	Total ¹⁰
				2 yrs. and under	Over 2 years	Total	Other Canadian Securities ^{1, 6}				Total ¹	To Stock-Brokers ¹¹	To Others						
							Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹									
As at Dec. 31																			
1951	892	-	236	499	2,019	2,518	321	167	393	881	-			107		68			
1952	899	-	138	869	1,777	2,647	304	159	370	834	-			155		79			
1953	888	-	244	482	2,034	2,516	280	152	341	773	-			154		65			
1954	791	68	360	636	2,318	2,953	264	177	353	794	74			68	75	61			
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294			112	67	83			
1956	882	74	740	406	1,269	1,675	269	185	510	964	493			90	62	95			
End of																			
1955-June	775	95	376	665	2,579	3,244	309	205	429	942	145			90	59	26			
July	772	109	412	424	2,862	3,286	316	205	438	959	162			99	61	13			
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184			94	46	19			
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209			88	45	33			
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236			94	52	51			
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264			99	48	83			
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294			112	67	83			
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317			113	52	60			
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331			116	56	54			
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345			109	53	6			
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361			120	56	16			
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377			118	73	33			
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393			121	57	27			
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412			127	58	36			
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432			123	37	57			
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448			110	38	81			
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471			104	39	83			
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489			89	36	124			
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493			90	62	95			

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

RIES
Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	End of
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	June-1955
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Dec.
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Jan.-1956
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	June
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	July
5,920	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
5,998	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
										Dec.

S¹

Securities and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Securities in Canada ¹	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
77	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
77	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
91	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
04	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
31	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
73	169	966	4,431	5,397	6,854	1,330	356	375	720	210	213	13,428	1956
26	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	End of
38	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	June-1955
52	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	July
30	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Aug.
39	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Sept.
38	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Oct.
31	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Nov.
00	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Dec.
56	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Jan. - 1956
54	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Feb.
19	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Mar.
12	76	828	4,460	5,288	6,675	717	306	326	632	216	202	12,700	Apr.
40	60	763	4,555	5,297	6,698	920	294	339	641	217	201	12,944	May
50	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	June
58	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	July
11	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Aug.
59	4	756	4,609	5,365	6,845	843	381	371	701	216	203	13,104	Sept.
30	193	955	4,575	5,531	6,994	878	314	395	712	221	202	13,164	Oct.
73	169	966	4,431	5,397	6,854	1,330	356	375	720	210	213	13,428	Nov.
													Dec.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

CHART

ESTIMATED

Ban

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages								
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial 4	Municip- al 4
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others		
Average of Wednesdays													
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	10
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	10
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	13
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	16
May	817	93	419	3,210	296	198	394	888	124	78	54	10	15
June	803	111	409	3,229	313	204	409	926	138	83	63	23	13
July	854	114	391	3,268	312	203	435	950	152	94	88	17	13
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	11
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	12
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	13
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	11
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	12
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	12
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	14
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	17
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	21
May	858	59	759	1,994	294	207	489	990	368	126	65	24	21
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	18
July	871	77	739	1,906	288	202	509	999	400	128	58	25	18
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	14
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	18
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	16
Nov.	880	79	771	1,773	280	191	515	987	480	95	36	108	14
Dec.	904	70	747	1,706	267	186	510	964	493	88	53	124	14
As at													
1956—June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	20
13	881	99	746	1,921	290	208	499	997	383	119	65	36	19
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	18
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	10
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	14
11	889	86	739	1,899	287	202	509	998	397	135	45	21	14
18	881	87	720	1,896	289	202	506	997	401	124	66	30	14
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	14
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	14
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	14
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	14
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	14
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	14
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	14
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	14
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	17
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	17
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	13
10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	14
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	17
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	11
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	18
Nov. 7	864†	70	790	1,784	291	191	518	1,000	473	98	40	92	14
14	857†	69	795	1,775	284	191	515	990	478	96	33	99	18
21	881†	80	761	1,762	281	192	515	987	482	93	35	121	10
28	922	97	738	1,772	265	191	514	971	486	91	35	122	15
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	11
12	908	63	750	1,722	270	187	512	969	493	87	50	128	16
19	940	92	737	1,682	268	185	509	962	497	87	57	118	11
26	909	75	749	1,665	268	185	507	961	494	89	57	113	16
1957—Jan. 2	896	69	753	1,660	265	182	506	953	493	89	59	86	10
9	949	68	753	1,639	265	180	505	950	494	90	45	67	10
16	898	76	762	1,624	265	178	506	948	498	90	48	59	10
23	910	101	762	1,615	266	178	506	950	496	88	42	60	10

★ For data on cash reserves, see section 1 of table on page 3.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS
LY SERIES 1

Canada

Millions of Dollars

Mortgages and Loans² in CanadaLoans² in Canada

Grain dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Jan. — 1955
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
308	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	6,742	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	6,740	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	6,776	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	6,915	640†	5,992	370	4,298†	10,660†	Nov.
361	178†	963†	4,512†	5,475	6,932	682	5,960	341	4,351	10,652	Dec.
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	As at 6 June — 1956
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	29
349	31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,671	19
336	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,628	26
336	18	727	4,563	5,290	6,744	727	6,046	191	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	597	6,032	215	4,337	10,585	10
348	11	748	4,539	5,287	6,746	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	6,746	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	6,845	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	6,865	630	6,048	293	4,296†	10,636†	7 Nov.
356	97	819	4,577	5,397	6,864	612	5,995	297	4,284†	10,576†	14
356	193	938	4,549	5,487	6,956	691	5,969	488	4,289†	10,745†	21
361	193	947	4,572	5,519	6,975	625	5,955	404	4,323	10,683	28
357	187†	967†	4,570†	5,538	6,990	659	5,984	371	4,329	10,684	5 Dec.
359	181†	961†	4,509†	5,470	6,932	585	5,946	385	4,252	10,583	12
366	175†	965†	4,483†	5,448	6,907	748	5,954	330	4,392	10,675	19
363	169†	960†	4,485†	5,445	6,900	735	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	6,857	997	6,009	164	4,706	10,879	2 Jan. — 1957
361	162	905	4,499	5,404	6,848	520	5,985	233	4,175	10,393	9
363	158	902	4,485	5,387	6,833	660	5,985	262	4,232	10,479	16
360	154	896	4,473	5,369	6,815	514	5,984	295	4,068	10,346	23

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

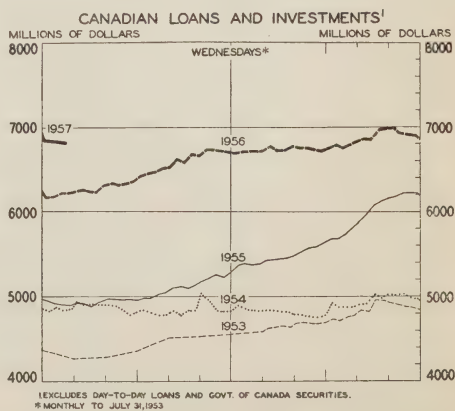
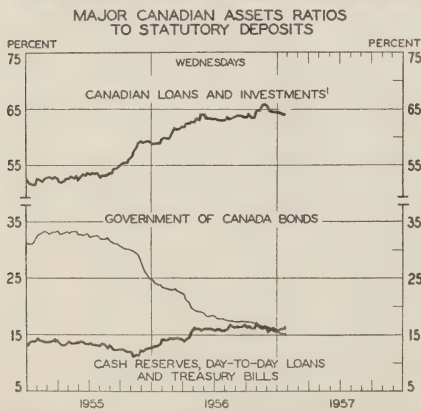
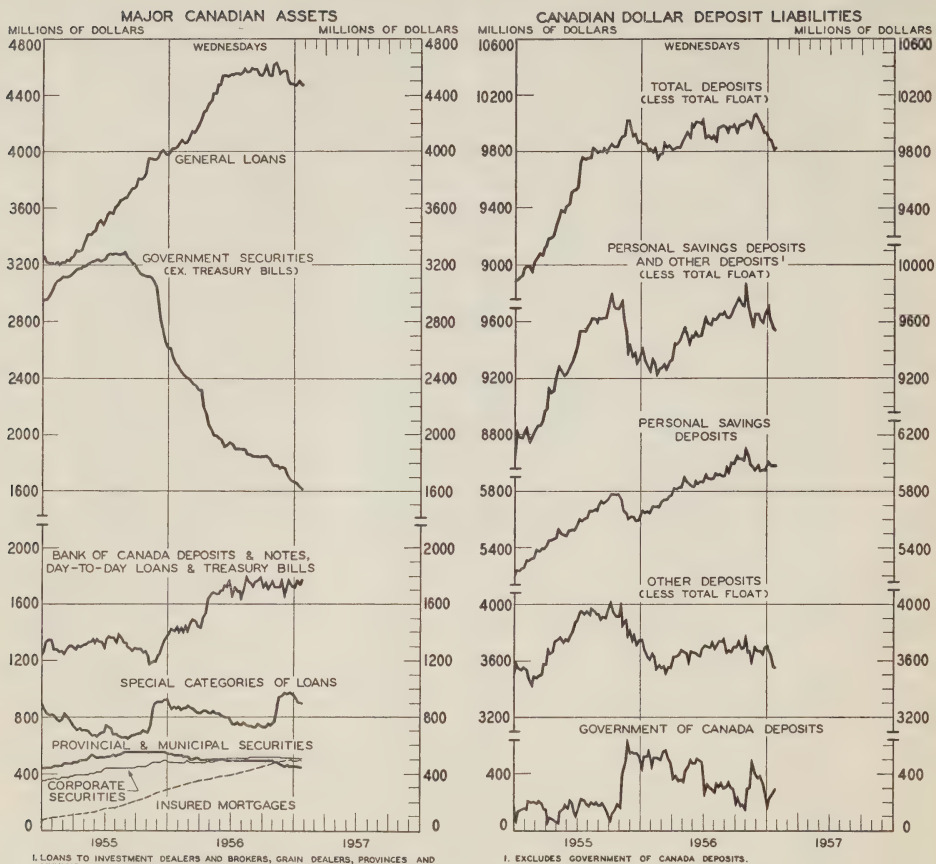
SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3-4.

† Revised.

CHARTERED BANKS

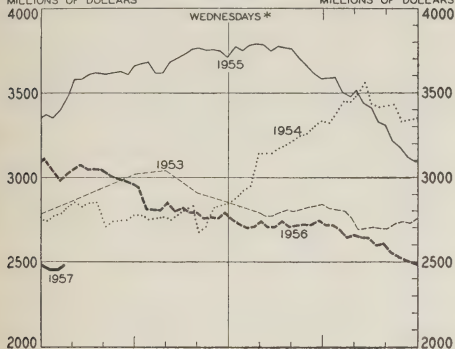
ASSETS AND LIABILITIES



Last weekly data plotted January 23, 1957.

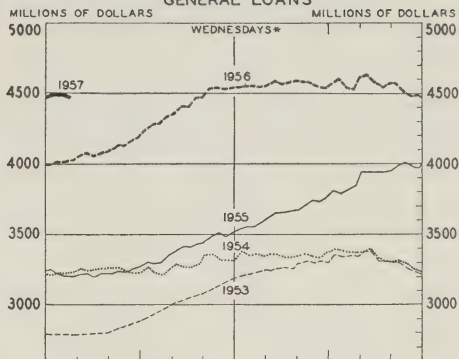
CHARTERED BANKS

SELECTED ASSETS

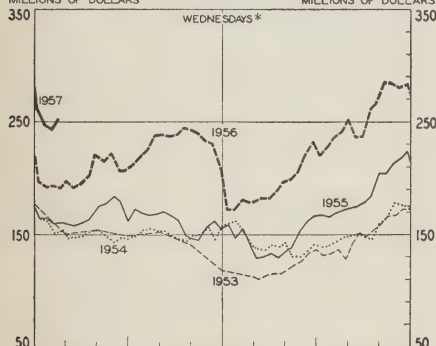
DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES
MILLIONS OF DOLLARS

* MONTHLY TO JULY 31, 1953.

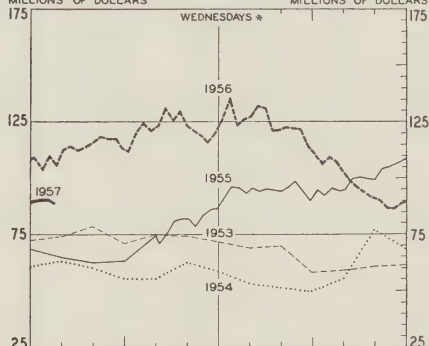
GENERAL LOANS



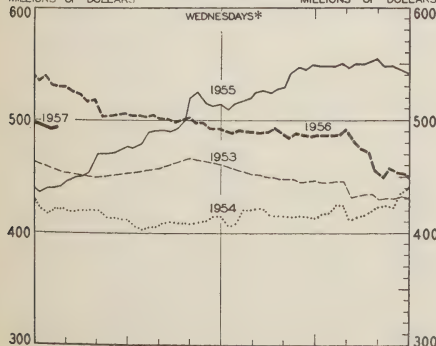
* MONTHLY TO JULY 31, 1953

LOANS TO PROVINCES AND MUNICIPALITIES
MILLIONS OF DOLLARS

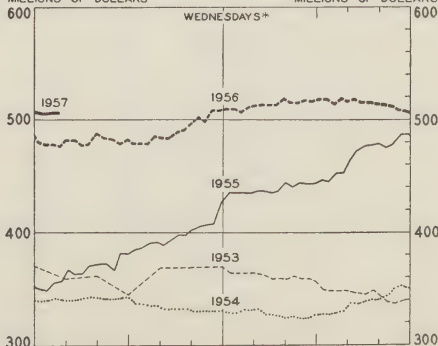
* MONTHLY TO JULY 31, 1953.

CALL & SHORT LOANS TO STOCKBROKERS
MILLIONS OF DOLLARS

* MONTHLY TO APRIL 30, 1955.

PROVINCIAL AND MUNICIPAL SECURITIES
MILLIONS OF DOLLARS

* MONTHLY TO JULY 31, 1953.

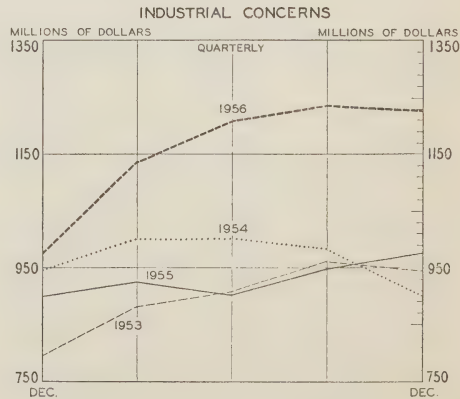
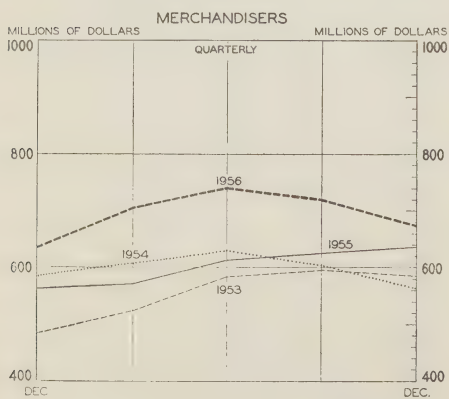
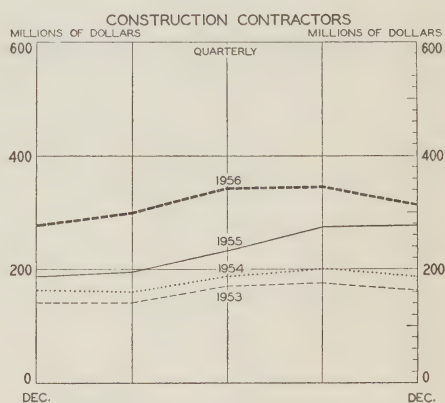
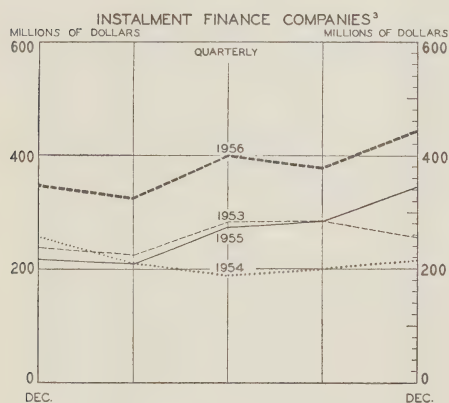
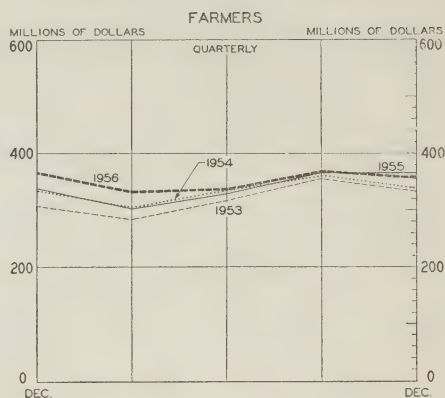
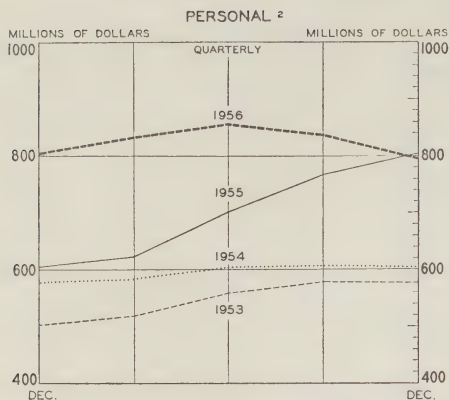
CORPORATE SECURITIES
MILLIONS OF DOLLARS

* MONTHLY TO JUNE 30, 1953

Last weekly data plotted January 23, 1957.

CHARTERED BANKS

SELECTED CANADIAN LOANS¹



1. See table 1 on opposite page.

2. Excludes loans for the purchase of Canada Savings Bonds.

3. Includes small loan companies.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**

Millions of Dollars

Department of Finance

AS AT END OF	1954	1955		1956			
	Dec.	Sept.	Dec.	Mar.	June	Sept.	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ¹	61.3	32.9	82.9	5.7	27.1	81.0	95.0
(2) Municipal governments and school districts ¹	102.6†	129.6	123.9	200.3	157.3	166.7	176.6
(3) Religious, education, health and welfare institutions....	58.4	64.5	71.7	76.2	78.8	82.5	90.3
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES..	222.3	227.0	278.5	282.2	263.2	330.2	361.9
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	67.9	44.3	80.6	74.7	96.7	113.6	74.3
(b) Other.....	143.3	132.9	179.3	162.5	178.5	147.9	151.8
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	89.3†	96.3†	96.2†	118.2†	169.7†	135.8†	120.0
TOTAL FINANCIAL².....	300.5†	273.5†	356.1†	355.4†	444.9†	397.2†	346.1
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	147.2	20.4	162.7	113.6	60.0	21.8	169.4
(b) Other.....	252.6	330.7	338.9	363.2	367.7	355.4	323.6
(2) Home Improvement Loans ³	—	18.4	23.9	25.8	31.3	36.2	37.9
(3) Individuals, for other than business purposes, not elsewhere classified.....	351.5	417.8	440.6	442.5	454.6	444.3	435.1
TOTAL PERSONAL.....	751.3	787.3	966.1	945.1	913.6	857.7	966.0
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	338.5	365.9	366.1	331.8	338.0	367.6	356.7
(2) Industry:							
(a) Chemical and rubber products.....	57.1	56.5	61.9	74.4	68.2	67.6	66.7
(b) Electrical apparatus and supplies.....	30.7	47.2	47.7	60.3	72.5	77.1	62.9
(c) Food, beverages and tobacco.....	187.9	175.3	195.3	182.0	171.4	182.4	210.5
(d) Forest products.....	124.3	136.2	140.7	175.1	188.2	195.6	197.5
(e) Furniture.....	17.8	20.5	19.2	22.5	22.9	22.3	22.7
(f) Iron and steel products.....	99.7	90.7	99.2	140.4	168.4	157.0	152.8
(g) Mining and mine products.....	67.7	61.1	63.4	67.2	79.6	101.2	103.4
(h) Petroleum and products.....	79.2	83.6	97.5	123.0	139.1	134.0	144.7
(i) Textiles, leather and clothing.....	133.1	170.0	143.8	174.0	176.5	185.8	157.6
(j) Transportation equipment.....	47.7	45.8	49.3	54.4	54.1	42.9	48.4
(k) Other products.....	54.3	61.7	58.0	63.2	68.0	70.1	60.0
TOTAL INDUSTRY.....	899.5	948.6	976.1	1,136.5	1,208.9	1,236.1	1,227.3
(3) Public utilities, transportation & communications.....	67.4	83.7	140.5	125.9	113.8	137.7	152.2
(4) Construction contractors.....	187.3	273.7	278.3	299.1	341.8	343.8	312.8
(5) Grain dealers and exporters.....	404.4	360.3	361.3	353.5	339.7	341.3	372.9
(6) Instalment and other finance companies ⁴	216.1†	283.6†	345.0†	324.9†	399.0†	377.7†	443.2
(7) Merchandisers.....	562.7	626.0	635.3	703.6	739.1	721.0	647.4
(8) Other business.....	214.1	241.8	267.9	287.5	293.5	284.4	285.7
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,890.0†	3,183.6†	3,370.5†	3,562.8†	3,773.8†	3,809.7†	3,798.3
TOTAL LOANS IN CANADA.....	4,164.1	4,471.4	4,971.2	5,145.5	5,395.5	5,394.8	5,472.3

1. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

3. Loans under Part IV of the National Housing Act, 1954.

4. Includes small loan companies.

† Revised.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955"

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956	1,498	108	1,605	4,180	1,039	285	5,505	1,330	4,175	31	4,206	
End of 1955—Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,171	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267	
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397	
Nov.	1,543	108	1,651	3,821	1,034	226	5,080	878	4,202	32	4,234	
Dec.	1,498	108	1,605	4,180	1,039	285	5,505	1,330	4,175	31	4,206	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DIST.	
	Direct Funded Debt						Guaranteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Bank
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,75
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,78
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,76
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,31
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,05
1956	1,575	10,318	2,541	14,435	27	14,462	795	-36	15,220	2,394†	2,41
End of 1955—Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,05
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,99
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,96
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,91
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,80
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,74
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,72
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,63
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,66
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,63
Oct.	1,720	10,469	2,199†	14,388†	28	14,415†	795	-32	15,178†	2,374	2,57
Nov.	1,625	10,468	2,593†	14,687†	26	14,713†	795	-35	15,472†	2,383	2,56
Dec.	1,575	10,318	2,541	14,435	27	14,462	795	-36	15,220	2,394†	2,41

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331 of the November 1956 Statistical Summary.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 3-4.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,812	5,412	11,224	4,809†	284	4,524†	6,928	16	-244	6,699	1956
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	End of Dec.—1955
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	Oct.
5,885	5,380	11,264	4,891	424	4,466	7,058	10	-270	6,798	Nov.
5,812	5,412	11,224	4,809†	284	4,524†	6,928	16	-244	6,699	Dec.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

ON 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
13										
009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
518	8,894†	5,812	5,412	6,353†	2,541	8,894†	20,117†	6,699	13,418	1956
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	End of Dec.—1955
629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956
752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.
496	8,733†	5,974	5,496	6,534	2,199†	8,733†	20,204†	6,730	13,474†	Oct.
539	9,042†	5,885	5,380	6,449	2,593†	9,042†	20,306†	6,798	13,508†	Nov.
518	8,894†	5,812	5,412	6,353†	2,541	8,894†	20,117†	6,699	13,418	Dec.

9. For details by issue at December 31, 1956, see table on page 362 of the December 1956 Statistical Summary.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn., to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303 of the October 1956 Statistical Summary.

13. Including bonds purchased in the New York market which are held in a sinking fund account.

14. Includes any special short term issues held by the general public and all

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† On Dec. 31, 1956 the basis for valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values. For this reason, figures for Dec. 31 and later dates are not comparable with those for earlier dates; this applies both to Bank of Canada holdings and to General Public holdings, since the latter is a residual figure.

matured issues outstanding.

† Revised.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars

Department of Finance and Annual Reports of Chartered Banks

Financial Years 1: Ending in	1951	1952	1953	1954 ²	1955	1956
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	155.7	166.3	191.6	219.3	236.3	314.2
Interest, dividends and trading profits on securities.....	91.6	100.8	111.4	124.3	128.4	102.8
Exchange, commission, service charges and other current operating earnings...	68.5	70.0	75.5	81.9	89.0	96.5
Total Current Operating Earnings.....	315.8	337.1	378.5	425.5	453.7	513.5
CURRENT OPERATING EXPENSES³:						
Interest on deposits.....	58.3	61.5	65.7	91.5	105.2	129.1
Remuneration to employees.....	117.2	125.3	133.4	143.6	153.1	167.8
Contributions to pension funds.....	12.3	12.6	13.0	13.6	13.6	14.0
Provision for depreciation of bank premises.....	7.5	7.0	7.1	9.0	10.1	11.4
Other current operating expenses ^{3,4}	51.3	53.4	56.6	63.5	70.1	77.5
Total Current Operating Expenses ³	246.5	259.8	275.8	321.2	352.1	399.8
Net Current Operating Earnings ³	69.3	77.3	102.8	104.3	101.6	113.7
Less: Provision for losses* and addition to inner reserves ^{5,6}	27.0	27.3	25.35	34.75	23.15	11.05
Less: Provision for income taxes ⁷	19.7	25.5	30.1	58.0	37.2	41.7
Leaving for dividends and addition to shareholders' equity.....	22.6	24.5	47.4	81.0	41.3	61.0
Of which:						
Dividends to shareholders.....	17.3	18.6	20.4	21.5	26.2	31.9
Addition to shareholders' equity.....	5.3	5.9	27.0	59.5	15.1	29.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	-0.7	-4.6	-6.1	2.5	2.4	-5.7
Rest account.....	6.0	10.5	33.1	57.0	12.7	34.9
From issue of new shares: Rest account.....	5.6	0.5	1.9	29.9 ⁸	19.8	42.1
Capital paid up.....	2.8	0.4	2.3	16.2 ⁸	13.7	14.2
Total Increase in Shareholders' Equity.....	13.7	6.7	31.2	105.7	48.6	85.5

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 1956) ending with the current year.....

7.8 9.4 7.8 9.2 10.0 13.1

1. In 1956 the financial years of six banks ended on Oct. 31, two on Nov. 30 and one on Sept. 30. 2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31. 3. Before provision for income taxes and losses and addition to inner reserves. 4. Includes taxes other than income taxes. 5. After deduction of retransfers from inner reserves to undivided profits and rest account amount to 17.0, 48.0, 4.0 and 19.0 in 1953, 1954, 1955 and 1956 respectively. 6. Includes capital profits and losses and non-recurring items. 7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes. 8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

NOTE: FOR THE YEAR 1943 SEE PAGE 34 IN THE "FINANCIAL SUPPLEMENT 1954".

FOR THE YEARS 1944 TO 1950 SEE PAGES 28-29 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39=100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6†	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0†	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4†	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8*	275.0*	274.2	288.0	1,005.3	252.1	207.5	70.6	267.4

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

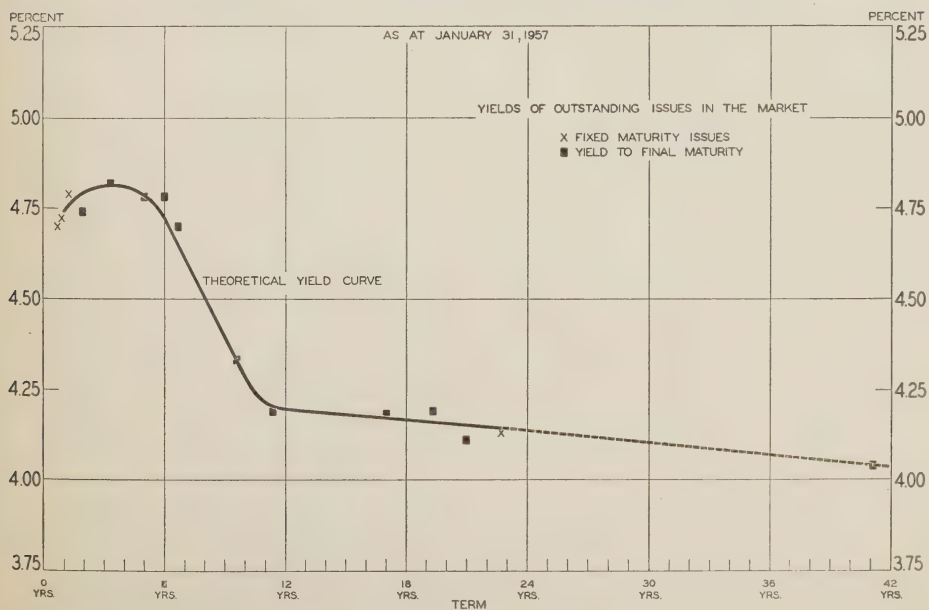
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET
WEEKLY

Bank

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Millions of Dollars			Percent					Millions of Dollars			
Wednesdays												
1955—Jan. 26	—	—	—	8.8	9.0	$2\frac{1}{8}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$2\frac{1}{8}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$2\frac{1}{8}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$2\frac{1}{8}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	$1\frac{1}{8}$	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{8}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{8}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{8}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{8}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{8}$	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	7.9	8.2	$2\frac{1}{8}$	2.58	62	1,575	441	571	564
Apr. 25	10	—	—	8.3	8.2	$2\frac{1}{8}$	2.68	13	1,640	333	725	582
May 30	26	—	—	8.2	8.2	$2\frac{1}{8}$	2.73	63	1,690	391	757	542
June 27	5	—	—	8.3	8.3	$2\frac{1}{8}$	2.48	62	1,690	461	793	436
July 25	12	—	—	8.1	8.3	$2\frac{1}{8}$	2.63	81	1,695	464	733	496
Aug. 29	—	—	—	8.2	8.4	$2\frac{1}{8}$	2.40	32	1,705	491	832	382
Sept. 26	—	—	—	8.2	8.3	$2\frac{1}{8}$	2.88	95	1,725	518	803	404
Oct. 31	—	—	26	8.6	8.3	$2\frac{1}{8}$	2.90	85	1,720	558	791	371
Nov. 28	50	—	—	8.5	8.2	$2\frac{1}{8}$	3.03	97	1,645	529	738	378
Dec. 26	10	—	—	8.2	8.3	$3\frac{1}{8}$	3.25	75	1,585	515	749	321
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	417	804	346
Weekly												
1956—Aug. 1	—	3	3	7.8	7.8	$2\frac{1}{8}$	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	$2\frac{1}{8}$	2.83	94	1,705	498	728	479
15	25	—	—	8.9	8.5	$2\frac{1}{8}$	2.68	44	1,705	495	806	404
22	—	—	—	8.2	8.5	$2\frac{1}{8}$	2.50	45	1,705	472	834	398
29	—	—	—	8.2	8.4	$2\frac{1}{8}$	2.40	32	1,705	491	832	385
Sept. 5	—	—	—	8.2	8.2	$2\frac{1}{8}$	2.25	59	1,710	495	810	401
12	—	6	26	8.2	8.3	3	2.80	90	1,715	493	784	433
19	—	—	2	8.4	8.3	$2\frac{3}{8}$	2.75	67	1,720	514	796	411
26	—	—	—	8.2	8.3	$2\frac{3}{8}$	2.88	95	1,725	518	803	401
Oct. 3	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.80	68	1,730	537	798	399
10	32	—	—	8.3	8.3	$2\frac{3}{8}$	2.75	76	1,735	496	792	444
17	—	7	7	8.0	8.2	3	2.90	79	1,730	498	778	451
24	—	—	—	8.2	8.3	$2\frac{3}{8}$	2.80	71	1,725	543	763	411
31	—	—	26	8.6	8.3	$2\frac{3}{8}$	2.90	85	1,720	558	791	371
Nov. 7	—	—	—	8.2	8.4	$2\frac{3}{8}$	2.75	70	1,705	549	790	361
14	25	—	2	8.0	8.2	$2\frac{3}{8}$	2.73	69	1,685	529	795	361
21	10	15	20	8.2	8.2	$3\frac{1}{8}$	3.05	80	1,665	541	761	361
28	50	—	—	8.5	8.2	$2\frac{7}{8}$	3.03	97	1,645	529	738	371
Dec. 5	—	—	—	8.1	8.3	$2\frac{3}{8}$	2.80	51	1,625	537	753	333
12	—	1	1	8.2	8.2	$3\frac{1}{8}$	3.15	63	1,605	543	750	311
19	45	—	—	8.6	8.3	$3\frac{1}{8}$	3.50	92	1,595	508	737	351
26	10	—	—	8.2	8.3	$3\frac{1}{8}$	3.25	75	1,585	515	749	321
1957—Jan. 2	—	—	—	8.1	8.1	3	3.25	69	1,575	493	753	321
9	30	6	10	8.3	8.1	$3\frac{1}{8}$	3.35	68	1,565	484	753	321
16	—	—	1	8.2	8.2	$3\frac{1}{8}$	3.40	76	1,565	484	762	311
23	—	—	—	8.3	8.2	3	3.35	101	1,565	454	762	341
30	—	—	—	8.2	8.2	3	3.00	86	1,565	417	804	341

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 and on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 5 on page 2.

† Revised.

NOTE: FOR DATA BACK TO JULY 1954 SEE P 1

STATISTICS
RIES

Canada

BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
1 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent Millions of Dollars

Percent	Millions of Dollars		
88	1.17	35	15
13	1.21	35	15
09	1.29	35	15
25	1.52	40	15
30	1.61	40	15
44	1.71	40	15
73	1.72	40	15
70	1.95	40	15
83	2.10	40	15
20	-	60	-
58	-	60	-
56	-	75	-
53	-	100	-
56	-	115	-
64	-	115	-
89	-	125	-
72	-	130	-
52	-	130	-
65	-	130	-
90	-	135	-
16	-	135	-
34	-	115	-
52	-	115	-
67	-	125	-
70	-	125	-
80	-	130	-
97	-	135	-
03	-	135	-
00	-	135	-
90	-	135	-
92	-	135	-
05	-	135	-
09	-	135	-
16	-	135	-
21	-	135	-
26	-	125	-
34	-	125	-
37	-	125	-
34	-	115	-
33	-	115	-
32	-	115	-
44	-	115	-
52	-	115	-
53	-	115	-
59	-	125	-
64	-	125	-
67	-	125	-
65	-	125	-
71	-	125	-
72	-	125	-
72	-	125	-
70	-	125	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total

Millions of Dollars

15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776
15,199	2,364	2,651	1,424	2,210	6,520	29	8,760
15,178†	2,374	2,575	1,496	2,199†	6,507	28	8,733†
15,485	2,356	2,510	1,540	2,582	6,470	26	9,079
15,220†	2,403	2,414	1,447†	2,530†	6,399†	28	8,957†
15,165	2,279 ²	2,411	1,536	2,500	6,415 ³	24	8,939 ³
15,228	2,339	2,646	1,358	2,260	6,592	33	8,886
15,225	2,357	2,615	1,386	2,253	6,581	33	8,866
15,219	2,376	2,666	1,394	2,248	6,504	32	8,783
15,213	2,326	2,696	1,399	2,242	6,519	31	8,793
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776
15,207	2,357	2,658	1,403	2,232	6,526	30	8,789
15,203	2,356	2,634	1,410	2,224	6,549	30	8,803
15,200	2,383	2,650	1,418	2,216	6,504	30	8,750
15,199	2,364	2,651	1,424	2,210	6,520	29	8,760
15,195	2,391	2,651	1,422	2,204	6,499	29	8,732
15,189	2,336	2,645	1,478	2,193	6,510	29	8,732
15,179	2,362	2,608	1,489	2,189	6,504	28	8,721
15,178	2,383	2,574	1,493	2,193	6,507	28	8,728
15,178†	2,374	2,575	1,496	2,199†	6,507	28	8,733†
15,289	2,346	2,573	1,526	2,326	6,491	27	8,844
15,334	2,326	2,570	1,529	2,391	6,491	27	8,909
15,522	2,351	2,524	1,536	2,599	6,486	27	9,111
15,485	2,356	2,510	1,540	2,582	6,470	26	9,079
15,461†	2,369	2,509	1,539	2,583†	6,435	26	9,044†
15,414†	2,395	2,472	1,540	2,556†	6,426	26	9,008†
15,250†	2,389	2,419	1,446†	2,541†	6,418†	36	8,996†
15,220†	2,403	2,414	1,447†	2,530†	6,399†	28	8,957†
15,220	2,377 ²	2,413	1,518	2,540	6,344 ³	27	8,911 ³
15,196	2,342	2,392	1,542	2,528	6,366	26	8,920
15,183	2,346	2,386	1,543	2,516	6,367	25	8,908
15,173	2,317	2,377	1,541	2,506	6,407	25	8,938
15,165	2,279	2,411	1,536	2,500	6,415	24	8,939

Wednesdays

26 Jan. — 1955
23 Feb.
30 Mar.
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.
25 Jan. — 1956
29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July
29 Aug.
26 Sept.
31 Oct.
28 Nov.
26 Dec.
30 Jan. — 1957

Weekly

1 Aug. — 1956
8
11
22
29
5 Sept.
12
19
26
3 Oct.
10
17
24
31
7 Nov.
14
21
28
5 Dec.
12
19
26
2 Jan. — 1957
9
16
23

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% Treasury Bills. 2. See footnote 5 on page 2. 3. As this is a residual figure it is affected by the Bank of Canada valuation change referred to in footnote 43 in the "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3½% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1955—Jan. 26	.88	1.35	2.33	100 $\frac{1}{2}$	2.87	97 $\frac{1}{2}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{2}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{3}{4}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{3}{4}$	2.72	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.17
June 29	1.44	1.40	3.97	102 $\frac{1}{2}$	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{2}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105 $\frac{1}{2}$	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{2}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{2}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98 $\frac{1}{2}$	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 29	2.56	2.41	5.20	98 $\frac{1}{2}$	3.23	95 $\frac{1}{2}$	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92 $\frac{1}{2}$	3.51	102 $\frac{1}{2}$	3.60	95 $\frac{1}{2}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98 $\frac{1}{2}$	3.37
July 25	2.65	2.30	4.98	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{1}{2}$	3.74	90 $\frac{1}{2}$	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.89	91 $\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89 $\frac{1}{2}$	3.94	98 $\frac{1}{2}$	3.89	91 $\frac{1}{2}$	3.84
Nov. 28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{3}{4}$	3.97	97 $\frac{1}{2}$	3.96	90 $\frac{1}{2}$	3.86
Dec. 26	3.67	3.22	4.86	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{3}{4}$	4.23	95 $\frac{1}{2}$	4.11	87 $\frac{1}{2}$	4.14
Weekly											
1956—Aug. 15	3.03	2.60	5.00	93 $\frac{1}{2}$	3.78	90 $\frac{1}{2}$	3.81	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72
22	3.00	2.82	5.06	93 $\frac{1}{2}$	3.79	89 $\frac{3}{4}$	3.84	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.70
29	2.90	2.83	5.03	93 $\frac{1}{2}$	3.74	90 $\frac{1}{2}$	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 5	2.92	2.74	5.07	93 $\frac{1}{2}$	3.77	90 $\frac{1}{2}$	3.79	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72
12	3.05	2.77	5.10	93 $\frac{1}{2}$	3.81	90 $\frac{1}{2}$	3.81	99 $\frac{1}{2}$	3.80	92 $\frac{1}{2}$	3.76
19	3.09	2.91	5.17	93 $\frac{1}{2}$	3.84	90 $\frac{1}{2}$	3.81	99 $\frac{1}{2}$	3.80	92 $\frac{1}{2}$	3.76
26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.89	91 $\frac{1}{2}$	3.81
Oct. 3	3.21	2.90	5.06	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	97 $\frac{1}{2}$	3.91	91 $\frac{1}{2}$	3.81
10	3.26	3.01	5.11	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
17	3.34	3.02	5.01	92 $\frac{1}{2}$	3.88	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
24	3.37	2.91	4.99	92 $\frac{1}{2}$	3.94	88 $\frac{3}{4}$	3.96	98 $\frac{1}{2}$	3.85	91 $\frac{1}{2}$	3.83
31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89 $\frac{1}{2}$	3.94	98 $\frac{1}{2}$	3.89	91 $\frac{1}{2}$	3.84
Nov. 7	3.33	2.91	5.00	92 $\frac{1}{2}$	3.97	89 $\frac{1}{2}$	3.92	98 $\frac{1}{2}$	3.86	91 $\frac{1}{2}$	3.81
14	3.32	2.98	5.00	91 $\frac{1}{2}$	4.05	89 $\frac{1}{2}$	3.94	97 $\frac{1}{2}$	3.92	91 $\frac{1}{2}$	3.85
21	3.44	3.04	5.01	91 $\frac{1}{2}$	4.13	88 $\frac{3}{4}$	3.97	97 $\frac{1}{2}$	3.94	91 $\frac{1}{2}$	3.85
28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{3}{4}$	3.97	97 $\frac{1}{2}$	3.96	90 $\frac{1}{2}$	3.86
Dec. 5	3.53	3.10	5.04	90 $\frac{1}{2}$	4.20	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
12	3.59	3.27	4.96	91 $\frac{1}{2}$	4.13	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
19	3.64	3.33	4.91	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.88
26	3.67	3.22	4.86	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 2	3.65	3.26	4.79	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.04
9	3.71	3.20	4.77	90 $\frac{1}{2}$	4.27	87 $\frac{1}{2}$	4.11	95 $\frac{1}{2}$	4.11	87 $\frac{1}{2}$	4.08
16	3.72	3.22	4.66	90 $\frac{1}{2}$	4.27	87 $\frac{1}{2}$	4.11	95 $\frac{1}{2}$	4.09	87 $\frac{1}{2}$	4.10
23	3.72	3.09	4.55	89 $\frac{1}{2}$	4.33	87 $\frac{1}{2}$	4.16	94 $\frac{3}{4}$	4.13	86 $\frac{3}{4}$	4.16
30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{3}{4}$	4.23	95 $\frac{1}{2}$	4.11	87 $\frac{1}{2}$	4.14

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/49-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²SUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM					
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955	
97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.	
97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.	
96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.	
97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May	
96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June	
95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July	
95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.	
96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28 Sept.	
96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.	
96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.	
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.	
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956	
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.	
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.	
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.	
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30 May	
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June	
93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25 July	
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	29 Aug.	
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	26 Sept.	
91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	31 Oct.	
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28 Nov.	
90 ½	3.48	88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36	26 Dec.	
92 ½	3.26	91 ½	3.18	99 ½	3.29	83 ½	4.86	77 ½	4.84	30 Jan.—1957	
92 ½	3.21	92 ½	3.12	100 ½	3.19	77 ½	5.54	72 ½	5.28	Weekly	
91 ½	3.30	91 ½	3.20	100 ½	3.25	78 ½	5.33	74 ½	5.16	15 Aug.—1956	
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	22	
91 ½	3.35	90 ½	3.22	99 ½	3.27	78 ½	5.43	73 ½	5.25	5 Sept.	
91 ½	3.33	91 ½	3.21	99 ½	3.28	77 ½	5.48	72 ½	5.33	12	
92 ½	3.27	91 ½	3.16	99 ½	3.26	77 ½	5.51	72 ½	5.37	19	
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	26	
92 ½	3.24	91 ½	3.14	100 ½	3.22	77 ½	5.45	72 ½	5.30	3 Oct.	
92 ½	3.24	91 ½	3.15	100 ½	3.22	78 ½	5.44	73 ½	5.27	10	
92 ½	3.22	91 ½	3.14	100 ½	3.23	78 ½	5.37	73 ½	5.26	17	
91 ½	3.31	91 ½	3.22	99 ½	3.29	79 ½	5.32	73 ½	5.27	24	
91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	31	
91 ½	3.38	90 ½	3.27	98 ½	3.31	78 ½	5.34	72 ½	5.33	7 Nov.	
91 ½	3.34	90 ½	3.25	99 ½	3.30	78 ½	5.46	72 ½	5.39	14	
91 ½	3.37	90 ½	3.28	99 ½	3.31	77 ½	5.47	71 ½	5.44	21	
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28	
91 ½	3.40	89 ½	3.34	98 ½	3.35	77 ½	5.53	71 ½	5.47	5 Dec.	
91 ½	3.39	89 ½	3.35	98 ½	3.34	77 ½	5.49	71 ½	5.42	12	
90 ½	3.49	88 ½	3.45	97 ½	3.39	77 ½	5.49	71 ½	5.41	19	
90 ½	3.48	88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36	26	
89 ½	3.58	87 ½	3.51	96 ½	3.46	79 ½	5.31	73 ½	5.25	2 Jan.—1957	
89 ½	3.55	88 ½	3.46	96 ½	3.45	79 ½	5.25	74 ½	5.13	9	
91 ½	3.38	90 ½	3.29	97 ½	3.38	80 ½	5.14	75 ½	5.03	16	
92 ½	3.28	91 ½	3.17	99 ½	3.30	82 ½	4.96	76 ½	4.90	23	
92 ½	3.26	91 ½	3.18	99 ½	3.29	83 ½	4.86	77 ½	4.84	30	

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom issues, \$1,000 million and \$1,000 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

† Revised.

PUBLIC FINANCE: MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY					TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
CALENDAR YEAR END ³	1953	1954 ⁴	1955 ⁵ (Est.)	1956 ⁵ (Est.)	CALENDAR YEAR END ³	1953	1954 ⁴	1955 ⁵ (Est.)	1956 ⁵ (Est.)
BONDED DEBT					TOTAL OUTSTANDING DEBT (Net)				
SCHOOLS (Gross)					METROPOLITAN				
Metropolitan.....	109.1	134.6	173.5	212.9	Quebec.....	295.2	357.2	392.9	436.1
Other Urban.....	257.0	291.2	331.7	374.6	Ontario.....	276.0	316.0	358.2	403.6
Rural.....	118.0	151.6	180.9	191.8	Manitoba.....	50.0	60.0	65.8	77.8
TOTAL.....	484.1	577.4	686.1	779.3	British Columbia.....	135.1	156.8	161.2	162.5
HIGHWAYS (Gross)					TOTAL.....	756.3	890.0	978.1	1,080.0
Metropolitan.....	126.6	139.2	154.1	177.3	OTHER URBAN				
Other Urban.....	150.4	168.3	186.4	206.2	Newfoundland.....	6.4	10.0	10.9	11.7
Rural.....	9.5	10.8	12.6	18.0	Prince Edward Island..	4.1	5.1	5.9	6.1
TOTAL.....	286.5	318.2	353.1	401.5	Nova Scotia.....	48.4	50.1	51.0	50.0
OTHER (ex. Utilities) (Gross)					New Brunswick.....	36.0	39.2	41.0	42.2
Metropolitan.....	282.1	318.2	326.5	345.0	Quebec.....	274.0	315.2	350.8	384.1
Other Urban.....	248.5	287.0	306.9	337.6	Ontario.....	303.6	344.8	375.7	421.4
Rural.....	47.4	57.8	65.0	73.6	Manitoba.....	7.0	9.0	11.2	13.0
TOTAL.....	578.0	663.0	698.4	756.2	Saskatchewan.....	32.6	44.3	53.4	63.1
LESS: SINKING FUNDS					Alberta.....	141.0	176.1	204.5	238.1
Metropolitan.....	33.0	33.9	37.0	41.5	British Columbia.....	33.9	38.9	43.5	45.2
Other Urban.....	44.1	43.2	40.3	41.3	TOTAL.....	887.0	1,032.7	1,147.9	1,274.8
Rural.....	3.0	2.8	2.7	2.7	RURAL				
TOTAL.....	80.1	79.9	80.0	85.5	Prince Edward Island..	0.2	0.2	0.2	0.2
PUBLIC UTILITIES (Net)					Nova Scotia.....	4.3	5.1	5.4	7.3
Metropolitan.....	178.4	207.5	239.5	250.8	New Brunswick.....	17.4	19.3	22.1	24.7
Other Urban.....	213.0	257.8	286.5	311.8	Quebec.....	37.0	44.4	55.7	63.6
Rural.....	20.7	25.6	29.0	32.2	Ontario.....	100.4	122.1	144.5	160.1
TOTAL.....	412.1	490.9	555.0	594.8	Manitoba.....	6.6	7.7	8.8	9.1
DIRECT BONDED DEBT (Net) ..					Saskatchewan.....	9.7	12.9	15.0	15.9
1,680.7	1,969.7	2,212.6	2,446.3		Alberta.....	17.9	24.0	26.3	31.6
GUARANTEED (Net)					British Columbia.....	31.2	42.3	50.3	52.1
Metropolitan.....	71.9	99.1	96.2	107.6	TOTAL.....	224.7	278.0	328.2	364.7
Other Urban.....	12.0	13.7	14.2	13.9	ALL MUNICIPALITIES				
Rural.....	1.6	1.3	2.2	2.2	Newfoundland.....	6.4	10.0	10.9	11.7
TOTAL.....	85.5	114.1	112.6	123.7	Prince Edward Island..	4.2	5.3	6.1	6.3
DIRECT & GUARANTEED BONDED DEBT (Net) ..					Nova Scotia.....	52.7	55.2	56.4	57.3
1,766.2	2,083.8	2,325.2	2,570.0		New Brunswick.....	53.4	58.5	63.1	66.9
BANK LOANS					Quebec.....	606.2	716.9	799.4	883.8
Metropolitan.....	21.1	25.3	25.4	27.9	Ontario.....	680.1	782.8	878.4	985.1
Other Urban.....	50.2	57.9	62.5	72.0	Manitoba.....	63.6	76.7	85.8	99.9
Rural.....	30.5	33.7	41.1	49.6	Saskatchewan.....	42.3	57.2	68.4	79.0
TOTAL.....	101.8	116.9	129.0	149.5	Alberta.....	158.9	200.1	230.8	269.7
TOTAL OUTSTANDING DEBT (Net)					British Columbia.....	200.2	238.0	255.0	259.8
Metropolitan.....	756.3	890.0	978.1	1,080.0	TOTAL.....	1,868.0	2,200.7	2,454.2	2,719.5
Other Urban.....	887.0	1,032.7	1,147.9	1,274.8					
Rural.....	224.7	278.0	328.2	364.7					
TOTAL.....	1,868.0	2,200.7	2,454.2	2,719.5					

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes treasury bills owing to provinces of 1.0 in 1953, 0.9 in 1954, 1955 and 1956 and accounts payable of about 101, 103, 106 and 109 in the years 1953 to 1956 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Figures included for Quebec are estimated, as complete final figures have not yet been published.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

NOTE: FOR THE YEARS 1926, 1930, 1933 AND 1937 TO 1952 SEE PAGES 80-83 IN THE "FINANCIAL SUPPLEMENT 1954".

PUBLIC FINANCE: MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE ²					CURRENT EXPENDITURE ²				
CALENDAR YEARS ³	1953	1954 ⁴	1955 ⁵ (Est.)	1956 ⁵ (Est.)	CALENDAR YEARS ³	1953	1954 ⁴	1955 ⁵ (Est.)	1956 ⁵ (Est.)
REAL PROPERTY TAX⁶					SCHOOLS⁹				
Metropolitan.....	201.7	220.6	244.5	271.9	Metropolitan.....	89.7	96.6	101.5	114.3
Other Urban.....	225.7	246.4	266.8	287.8	Other Urban.....	91.5	99.9	104.1	115.7
Rural.....	153.8	160.1	171.7	183.0	Rural.....	77.9	83.5	86.5	93.4
TOTAL.....	581.2	627.1	683.0	742.8	TOTAL.....	259.1	280.0	292.1	323.5
LES TAX					PUBLIC WELFARE⁹				
Metropolitan.....	24.7	26.9	29.5	32.2	Metropolitan.....	46.1	54.3	57.9	61.8
Other Urban.....	8.8	9.9	13.1	16.1	Other Urban.....	42.4	47.7	50.6	53.9
Rural.....	0.3	0.5	0.7	0.9	Rural.....	17.4	18.2	19.5	20.2
TOTAL.....	33.9	37.3	43.3	49.2	TOTAL.....	105.9	120.1	128.1	135.9
HER TAXES					HIGHWAYS, ROADS, STREETS⁹				
Metropolitan.....	29.5	31.3	36.1	38.1	Metropolitan.....	23.1	28.6	32.0	32.4
Other Urban.....	37.6	40.2	43.8	46.4	Other Urban.....	35.7	39.7	44.8	48.9
Rural.....	8.8	9.1	10.2	10.9	Rural.....	46.7	49.0	53.0	56.1
TOTAL.....	75.9	80.6	90.1	95.4	TOTAL.....	105.5	117.3	129.8	137.4
OTAL TAXATION					PROTECTION, GENERAL ADMINISTRATION AND SUNDRY⁹				
Metropolitan.....	256.0	278.8	310.1	342.3	Metropolitan.....	102.1	117.7	125.3	139.7
Other Urban.....	272.1	296.5	323.6	350.3	Other Urban.....	96.3	107.0	114.6	122.3
Rural.....	162.9	169.7	182.7	194.8	Rural.....	27.2	29.6	31.5	33.1
TOTAL.....	691.0	745.0	816.4	887.4	TOTAL.....	225.7	254.4	271.4	295.1
UBLIC UTILITY CONTRIBUTIONS⁷					DEBT CHARGES (ex. Debt Repayment)				
Metropolitan.....	21.1	22.4	23.8	22.5	Metropolitan.....	16.0	19.7	22.3	25.6
Other Urban.....	14.5	15.0	15.8	16.4	Other Urban.....	23.2	27.0	30.3	32.8
Rural.....	0.4	0.5	0.6	0.6	Rural.....	7.3	8.6	9.5	10.1
TOTAL.....	36.0	37.9	40.3	39.5	TOTAL.....	46.5	55.3	62.0	68.4
VERNMENT SUBSIDIES FOR GENERAL PURPOSES⁸					TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan.....	6.4	10.9	8.9	9.7	Metropolitan.....	277.0	316.9	338.9	373.8
Other Urban.....	13.1	18.3	20.8	23.9	Other Urban.....	289.1	321.3	344.4	373.6
Rural.....	8.8	11.3	12.4	13.9	Rural.....	176.5	188.9	200.0	212.9
TOTAL.....	28.3	40.5	42.1	47.5	TOTAL.....	742.6	827.1	883.4	960.3
HER REVENUE					PROVISION FOR DEBT REPAYMENT				
Metropolitan.....	30.2	35.1	37.6	38.4	Metropolitan.....	30.9	32.3	33.1	39.3
Other Urban.....	33.9	36.4	39.8	41.5	Other Urban.....	34.4	40.8	46.9	51.0
Rural.....	13.1	13.1	14.8	15.1	Rural.....	11.9	13.8	15.3	16.5
TOTAL.....	77.2	84.6	92.2	95.0	TOTAL.....	77.2	86.9	95.3	106.8
OTAL REVENUE					TOTAL CURRENT EXPENDITURE				
Metropolitan.....	313.7	347.3	380.5	412.9	Metropolitan.....	307.9	349.2	372.1	413.1
Other Urban.....	333.6	366.2	400.1	432.1	Other Urban.....	323.5	362.1	391.3	424.6
Rural.....	185.2	194.5	210.4	224.4	Rural.....	188.4	202.7	215.3	229.4
TOTAL.....	832.5	908.0	991.0	1,069.4	TOTAL.....	819.8	914.0	978.7	1,067.1

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate. See footnote 3 page 19.

Figures included for Quebec are estimated, as complete final figures have not

yet been published.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. Tax collection figures have been used so far as this information is available.

7. Includes contributions from federal and provincial enterprises which are not taxed or taxable in the ordinary course of events.

8. Includes amounts received under Federal-Provincial tax agreements and provincial and federal grants in lieu of taxes.

9. Excludes debt charges.

NOTE: FOR THE YEARS 1926, 1930, 1933 AND 1937 TO 1952 SEE PAGES 84-87 IN THE "FINANCIAL SUPPLEMENT 1954".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{1}{2}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{4}$	280 $\frac{1}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1955—Nov.	100 $\frac{1}{8}$	99 $\frac{3}{8}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{1}{8}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{3}{8}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280 $\frac{3}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{2}$	279.93	278.31
May	99 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{3}{8}$	277 $\frac{1}{8}$	277 $\frac{3}{8}$	278.49	277.27
June	99 $\frac{1}{8}$	98	98 $\frac{1}{2}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{2}$	276.16	275.25
July	98 $\frac{3}{8}$	97 $\frac{3}{8}$	98 $\frac{1}{2}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{8}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{1}{2}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{1}{2}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{8}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{3}{8}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.54	266.62
1957—Jan.	96 $\frac{1}{2}$	95 $\frac{3}{8}$	95 $\frac{1}{2}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{8}$	268 $\frac{1}{2}$	268.63	268.65

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

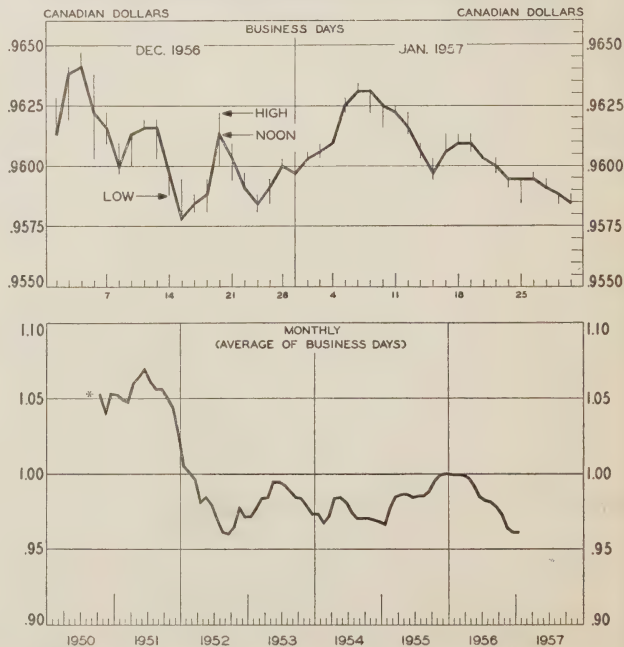
NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.	Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	473.6
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74 of March 1956 Statistical Summary. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1 †	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956*	**	3,100	**	**	-578	**	-576
Quarters							
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155	1,445	8	+4	+93	1,348	-258
III	1,107	210	3	+428	-285	921	+139
IV*	**	428	**	**	-347	**	-62

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956 are included in the figures for "New Gold Production Available for Export."

** Not available.

* Preliminary.

NOTE: For data back to 1948 see page 66 in the "FINANCIAL SUPPLEMENT 1954" and page 58 in the "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1956	225.6	215.9	231.3	128.1	188.3	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1955—Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.							120.3	117.1	133.6	107.6	119.0	123.1

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,566	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1, 2}		AVERAGE HOURS WORKED ^{1, 3}		AVERAGE HOURLY EARNINGS ^{1, 3, 4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956			41.1	42.9	151.5	171.4				
1955—July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2†	1,273	394	114	765
Nov.	118.5	127.0	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.			41.6	43.3	155.5	179.0				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Nov. 1, 1956, was Manufacturing, 1,236,326; Mining, 113,008.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. * Preliminary. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.9†	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1956*	87.3	95.2	127.3	135.7	128.4	151.0	136.3			
Monthly										
1955—July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4	13.6	129.0	150.0	136.9			
July	11.1	7.4	15.9	9.7	128.9	150.3	136.9			
Aug.	9.0	7.4	14.0	10.7	128.9	150.6	137.0	425.7	64.4	490.1
Sept.	8.9	7.7	13.3	12.2	128.7	150.8†	137.0			
Oct.	7.8	10.7	11.8	18.5	128.7	151.0	137.1			
Nov.*	5.7	10.1	8.0	14.1	128.6	151.2	137.1			
Dec.*	3.2	8.7	4.1	12.5	128.4	152.1	137.3			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of the total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

POPULATION BY PROVINCES

Dominion Bureau of Statistics

Thousands of Persons

As of June 1	CANADA	Atlantic Provinces ¹		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
		1		Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	
1921	8,788	1,001	11.4	2,361	26.9	2,934	33.4	610	6.9	758	8.6	588	6.7	525	6.0	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	14
1933	10,633	1,034	9.7	2,972	28.0	3,512	33.0	708	6.7	926	8.7	750	7.1	717	6.7	14
1934	10,741	1,045	9.7	3,016	28.1	3,544	33.0	709	6.6	928	8.6	758	7.1	727	6.8	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	711	6.6	930	8.6	765	7.0	736	6.8	16
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,332	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4	24
1949	13,447	1,576	11.7	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3	24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	25
..... 2																
1956	16,081	1,764	10.9	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,398	8.7	32

PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.7 ³	-3	2.0	1.5	1.5	2.0	2.2	2.8
1931-41	1.0 ³	1.1 ³	1.5	1.0	0.4	-0.3	0.9	1.7
1941-51	1.7 ³	1.1 ³	2.0	2.0	0.6	-0.7	1.7	3.6
1951-56	2.8	1.7	2.7	3.3	1.8	1.1	3.7	3.7

1. Including Newfoundland beginning in 1949.
information.

3. Excluding Newfoundland.

2. 1952-1955 intercensal estimates have been omitted since they are subject to revision in line with census

NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of Tons

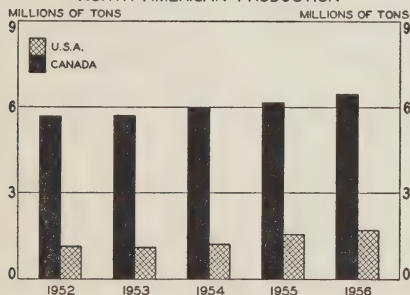
	SUPPLY					ESTIMATED CONSUMPTION			STOCKS	
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	146	911	6,977	6,638	430	7,069	-92
1956	6,469	1,717	8,186	314*	875	7,625*	6,899	477	7,376	+249*
Monthly										
1955—Mar.	539.1	127.3	666.4	17.1	70.6	612.9	577.5	37.1	614.6	-1.6
Apr.	518.6	122.7	641.3	6.2	79.5	568.0	568.1	34.1	602.2	-34.3
May	521.3	135.2	656.6	12.3	85.5	583.4	599.2	38.1	637.3	-53.9
June	507.8	133.0	641.7	8.8	74.8	574.8	555.6	36.0	591.5	-16.7
July	490.4	126.2	616.6	11.0	90.4	537.1	497.9	34.4	532.4	+4.7
Aug.	539.5	136.7	676.3	12.7	78.1	610.8	506.2	34.9	541.1	+69.7
Sept.	503.2	126.7	629.9	13.7	74.4	569.1	559.0	35.2	594.1	-25.0
Oct.	538.8	141.8	680.6	11.7	77.8	614.5	630.2	37.1	667.3	-52.8
Nov.	541.7	142.0	683.8	18.0	76.2	625.6	607.7	39.3	647.0	-21.5
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0
1956—Jan.	523.3	139.5	662.8	16.7	55.2	624.3	532.8†	37.7	570.5†	-53.8†
Feb.	514.7	130.5	645.1	20.9	73.1	592.9	526.8†	36.4	563.3†	+29.6†
Mar.	552.9	149.0	701.9	15.7	69.9	647.6	590.9†	39.0	629.9†	+17.8†
Apr.	518.4	138.3	656.7	17.2	53.9	620.0	611.6†	39.4	651.0†	-31.0†
May	550.5	149.0	699.6	33.8	84.5	648.9	614.7†	40.7	655.4†	-6.5†
June	536.4	141.9	678.3	33.7	82.5†	629.5	559.4†	40.8	600.2†	+29.3†
July	532.5	138.5	671.0	41.9	86.3	626.6	515.0†	38.5	553.5†	+73.1†
Aug.	570.4	154.3	724.7	32.8	66.4	691.1	533.1†	41.9	575.1†	+116.0†
Sept.	514.0	140.6	654.6	26.0	74.8	605.7	576.1†	39.2	615.2†	-9.5†
Oct.	582.1	154.0	736.1	29.2	81.9	683.5	631.6	42.4	674.0	+9.5
Nov.	559.5	142.5	702.0	25.3*	66.2	661.1*	619.5	40.9	660.3	+0.8*
Dec.	514.2	139.2	653.4	20.5*	79.8	594.1*	587.6	40.4	627.9	-33.8*

† Revised.

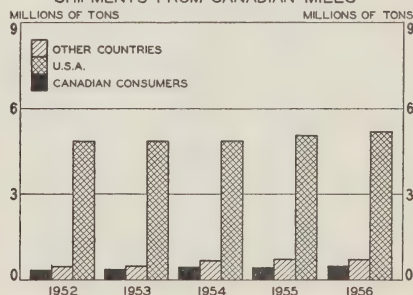
* Preliminary.

NEWSPRINT : PRODUCTION, SHIPMENTS & STOCKS

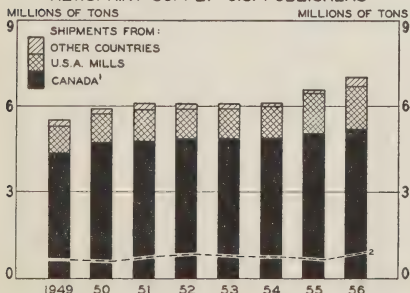
NORTH AMERICAN PRODUCTION



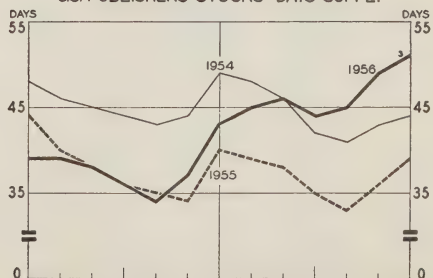
SHIPMENTS FROM CANADIAN MILLS



NEWSPRINT SUPPLY : U.S. PUBLISHERS



U.S. PUBLISHERS STOCKS : DAYS' SUPPLY



1. Newfoundland is included.

2. U.S. publishers' stocks. Nov.-Dec. preliminary.

3. Nov.-Dec. preliminary.

SELECTED AGRICULTURAL Department of Agriculture, Board of Grain

	LIVESTOCK										Wheat			Oats
	Inspected Slaughtering				Exports		Mm. acres	Mm. bus.	Mm. acrs					
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham								
Thousands of Head				Millions of lbs.										
1953—II	606	1,198	38	1,842	13	2								
III	574	853	191	1,618	22	3								
IV	563	1,230	237	2,030	11	2								
Yearly Total	2,210	4,611	543	7,365	56	7	26	614		10				
1954—I	570	1,152	86	1,808	19	2								
II	674	1,108	45	1,828	20	2								
III	614	1,000	189	1,803	10	2								
IV	598	1,419	242	2,259	8	2								
Yearly Total	2,456	4,679	563	7,697	57	8	24	309		10				
1955—I	560	1,399	95	2,054	7	2								
II	693	1,377	57	2,127	12	3								
III	653	1,191	192	2,036	9	2								
IV	625	1,576	248	2,449	8	3								
Yearly Total	2,531	5,544	592	8,666	36	10	22	494		11				
1956—I	603	1,532	97	2,232	7	2								
II	745	1,476	62	2,283	11	2								
III	708	1,177	132	2,068	9	2								
IV*	710	1,363	258	2,331	9	2								
Yearly Total*	2,766	5,548	599	8,914	37	8	21**	538**		12**				

	PRICES ⁸								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. 11	Class II						
		Cents per bushel		Dollars per cwt.		Cents per pound			
1953—II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225	
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735	
1955—I	229.3	173.8	173.8	19.56	25.22	61.0	30.3	150	
II	236.5	176.0	176.0	19.62	25.66	56.7	29.7	147	
III	230.0†	175.7	175.7	19.61	26.85	57.3	29.3	239	
IV	220.1†	172.2	172.2	19.59	22.88	57.3	29.9	195	
Yearly Total	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731	
1956—I	218.5†	173.7	173.7	17.84	22.53	57.6	31.3	159	
II	226.5†	175.0	175.0	18.78	23.99	56.8	31.1	223†	
III	233.8	173.2	173.2	21.17	27.53	56.2	33.3	263	
IV*	226.5	170.2	170.2	19.84	29.90	57.4	34.0	273	
Yearly Total*	226.3	173.0	173.0	19.41	25.99	57.0	32.5	918	

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

STATISTICS¹: QUARTERLY

Producers and Dominion Bureau of Statistics

N

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
ats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	Millions of pounds			6	1935-39 = 100
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
07	9	262	5	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,359	1,295	
					61	15	79	3,488	1,501	
07	8	176	4	112	334	85	450	16,818	5,883	117.17
					38	6	70	2,880	1,465†	
					112	27	156	5,199	1,416	
					123	31	155†	5,421	1,176	
					65†	15	92†	3,696	1,461†	
08	10	252	5	134	338†	79†	473	17,196	5,518†	150.1
					41	7	79	3,065	1,517†	
					110	20	156	5,080	1,561	
					120	35	161	5,430	1,358	
					72	18	87	3,744	1,594	
35**	9**	278**	6**	139**	343	85	483	17,319	6,030	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
73	161	175	45	650	25	259	366	650	
9	152	202	22	778	24	306	448	778	
88	186	186	57	814	33	297	485	815	
72	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28	181	127	35	513	24	264	224	515	
31	181	175	48	561	29	269	263	561	
-	156	195	19	595	27	292	276	595	
54	186	191	54	726	37	296	393	726	
13	704	688	156	2,395	117	1,121	1,156	2,397	1,190
-	164	121	32	467	26	262	180	485	
37	169	180	50	583	31	274	279	596	
-	172	205	20	636	27	312	297	637	
10	198	208	56	667	35	322	310	668	
47	703	714	158	2,353	119	1,169†	1,066	2,386	1,454*
22	159	134	36	510	25	253	231	513	
40	172	191	53	679	31	281	366	680	
-	187	215	21	686	27	324	335	687	
23	216	213	56	781	40	336	407	781	
85	734	753	166	2,656	123	1,194	1,339	2,661	

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

** D.B.S. estimate Oct. 15, 1956.

* Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.					
Millions of Dollars										1949 = 100	
1594—Nov. Dec.	24,800	23,620	12,144 12,288	17,196	1,648	9,152	—72	2,284	2,924	135 139	141 143
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	25,488 26,628 27,320 27,640	24,160 25,152 25,924 26,224	12,204 12,252 12,264 12,480 12,732 12,972 12,984 13,104 13,104 13,152 13,200 13,272	17,416 18,316 18,416 18,652	1,744 1,888 1,992 1,980	9,168 9,532 9,576 9,600	480 —24 300 512	2,472 2,760 3,044 3,160	3,016 3,164 3,344 3,480	141 144 141 152 134 138 142 147 157 159 143 143	141 143 141 152 134 138 142 147 157 159 143 143
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	28,632 29,476 29,984	27,060 27,868 28,396	13,320 13,488 13,524 13,908 14,172 14,484 14,616 14,628 14,772 14,772 14,772	19,060 19,900 20,192	1,932 2,112 2,128	9,916 10,040 10,284	1,272 764 292	3,104 3,260 3,348	3,620 3,972 4,076	159 162 151 166 149 161 164 162 182 173 155 **	141 143 151 166 149 161 164 162 182 173 155 **

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

* Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1955—Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3	234.4	286.6	244.1	353.0	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9	303.3	260.1	370.8	295.3
July	285.5	283.9	286.1	240.2	358.0	282.7
Aug.	288.9†	295.3†	287.4	252.5	342.1	289.1
Sept.	299.0	309.7	296.5	260.2	353.2	300.6
Oct.	301.1*	308.7*	297.6*	257.5*	360.4*	319.5
Nov.	298.4*	297.3*	296.8*	255.5*	361.3*	317.1

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

STATISTICS★

Statistics

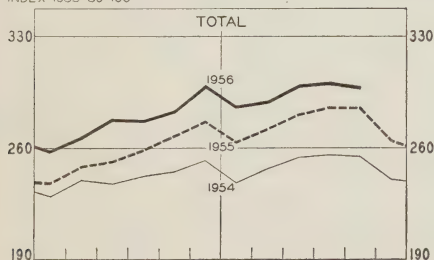
LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
Out 6	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
2† 5	4,326	343	249 250	253 253	105 106	110 109	41.3 41.0	101 103	40.4 40.4	Nov.—1954 Dec.
3† 0†	4,383	364	255 255	260 259	106 107†	111 112	41.8 41.0	100 101	41.1 40.8	Jan. — 1955 Feb.
3 8			255 259	258 264	108 108	115 115	41.0 41.0	101 101	40.6 40.5	Mar. Apr.
3 4†	4,460	359	263 266	268 271	109 110	116 117	41.2 41.4	102 103	40.6 40.7	May June
0† 3 0	4,621	374	269 270	275 276	111 111	119 118	40.9 41.4	103 103	40.9 40.9	July Aug.
9 5†			272 274	278 278	112 111	119 119	41.3 41.4	105 104	41.0 40.8	Sept. Oct.
8	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	40.9 40.8	Nov. Dec.
0† 2†			276 274	278 275	113 113	121 121	41.2 41.2	104 106	41.1 41.1	Jan. — 1956 Feb.
3† 3 8	4,645	391	278 279	280 281	115 115	124 125	41.1 41.0	105 106	40.9 40.3	Mar. Apr.
3 7†	4,691	419	278 286	282 290	116 116	126 126	41.4 41.1	106 106	40.7 40.9	May June
0† 4†			293 288	299† 288	118 117	128 127	41.3 41.5	107 108	41.0 40.8	July Aug.
2† 4	4,814	416	289 290†	290† 289	116 117†	125 126	41.2 41.0	107 107†	40.7 40.9	Sept. Oct.
3† 5	4,874	416	292	291	118	129	41.3	107	40.7	Nov. Dec.

in corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ** Not available.
E 87 in the "FINANCIAL SUPPLEMENT 1955".

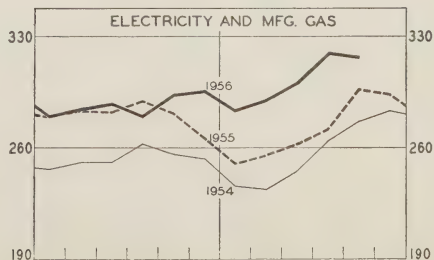
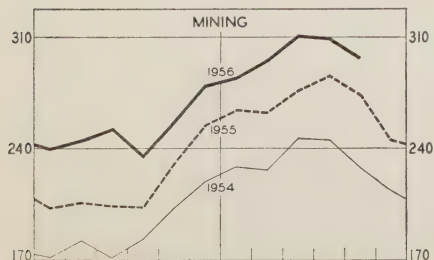
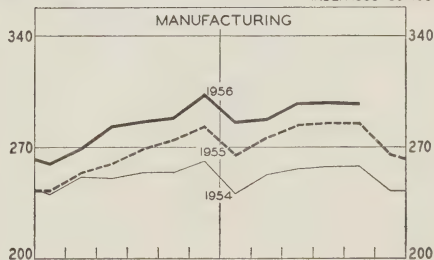
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1955—Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881	1,787	2,725	3,993	4,541	1,922	1,255	1,363
July	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug.	1,826	1,858	2,751	4,009	4,553	1,964	1,243	1,347
Sept.*	1,829	1,842	2,763	4,040	4,597	1,968	1,256	1,373
Oct.*	1,941	1,908	2,730	4,072	4,640	1,996	1,281	1,363
Nov.*	1,895	1,888	2,722	4,098	4,674	2,018	1,285	1,370

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77†	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
1956	412.4*	3.4*	41.6*	7.3*	325.2	44.3	2.6	191.3	116.2	114.3	1.98	143
Monthly												
1955—July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.8	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	145
Oct.					332.5	4.1	1.9	16.1	117.7	115.6	2.02	146
Nov.	424.0*	4.0*	43.2*	7.5*	333.5†	3.8	2.5	16.4	117.8	115.9	2.03	146†
Dec.					333.5	3.4	2.5	16.4	118.0	116.2	2.05	147

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Council of Economic Advisors estimates.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold Production Available for Export ‡	EXPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
1956*	2,879	819					4,863				
2 Mths. ending Nov. 1956	2,874	806	255	464	185	250	4,834	154			
Monthly											
1955-May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.4
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.2	121.7	137.6
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.2†	426.7	14.5	163.8	121.4	134.9
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5	121.5	129.6
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6	12.3	175.4	121.7	144.1
Nov.	243.7	83.9	22.7	44.9	16.4	14.6	426.2	12.3	163.6*	121.7*	134.4*
Dec. *	235.9	75.1					410.6				

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
1956*	4,169	485					5,712	-849			
12 Mths. ending Oct. 1956	4,087	475	221	323	362	143	5,612	-811			
Monthly											
1955-May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-47.0	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.3	196.2	111.9	175.3
Oct.	394.6	43.7	21.6	38.5	28.0	16.5	542.8	-86.2	245.3*	112.7*	217.7*
Nov. *	375.3	48.7					527.1	-100.9			
Dec. *	300.8	28.9					402.6	+8.0			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K., Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

‡ See footnote † to "Canadian Gold Statistics" table on page 22.

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

IMPORTS CLASSIFIED

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft and Other Transport Equipment and Parts
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	207
	1955	231	181	280	208	232	901	660	190	242
	1953-IV	82	38	60	43	54	195	128	43	45
	1954-I	46	42	50	42	41	174	134	40	45
	II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	28	94	54	63	238	223	50	55
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	11	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1953-IV	2	20	14	6	3	43	16	5	12
	1954-I	1	20	12	4	2	37	11	3	8
	II	1	18	16	5	3	43	17	5	7
	III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1953-IV	49	14	13	4	15	46	4	-	-
	1954-I	49	12	4	2	11	31	3	2	-
	II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	71	8	1	1
Total	1953	501	346	355	213	260	1,174	721	187	243
All	1954	457	290	305	206	263	1,063	609	199	227
Countries	1955	489	336	378	246	318	1,278	723	218	273
12 Months ending Sept. 1956		548	348	517	268	363	1,497	954	246	257
	1953-IV	133	72	87	53	72	284	148	48	57
	1954-I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74
	III	160	67	142	63	86	358	244	60	61

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

PRICE AND END-USE*

Union Bureau of Statistics

Millions of Dollars

Function, Sector, and Use	Total Investment Goods	CONSUMER GOODS						Special Items	Total Imports
		Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
1	1,157	164	48	259	146	272	889	61	3,221
10	1,058	190	44	211	127	277	849	64	2,961
15	1,247	201	48	302	149	296	995	78	3,452
3	249	46	12	47	31	72	208	14	749
4	253	39	12	69	29	59	208	9	690
9	304	52	11	69	39	71	242	11	813
6	251	45	10	30	30	76	191	23	707
1	250	54	11	43	29	71	208	21	751
0	264	45	12	80	31	61	229	16	746
5	323	54	12	95	41	74	276	22	904
0	325	45	12	62	38	83	239	25	879
0	335	57	12	65	39	78	251	15	925
2	374	50	13	106	42	69	279	15	961
4	460	61	12	110	48	84	315	26	1,156
9	386	61	22	47	38	90	258	26	982
1	135	24	32	33	22	20	131	8	453
1	111	25	28	20	20	19	114	11	393
1	112	25	32	19	21	21	117	7	401
6	39	9	7	3	6	5	30	2	114
3	26	4	6	5	4	4	23	2	88
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
7	30	6	7	7	5	5	30	2	98
6	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
0	42	7	8	11	7	8	40	2	141
2	39	6	10	5	6	6	33	2	124
0	41	214	15	2	25	18	274	14	709
1	49	235	19	3	24	22	301	16	739
0	61	234	25	5	28	24	318	10	859
6	10	59	4	1	7	5	76	4	185
3	7	46	4	-	6	4	59	1	148
5	13	66	4	1	6	6	82	4	195
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
1	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
0	31	67	9	6	8	8	99	3	276
9	31	67	10	1	8	9	95	4	288
1	1,332	402	95	294	193	310	1,294	83	4,383
2	1,218	450	91	234	171	318	1,264	91	4,093
6	1,420	460	105	326	198	341	1,430	95	4,712
7	1,787	504	126	365	223	375	1,591	101	5,525
5	298	114	23	51	44	82	314	20	1,048
0	286	89	22	74	39	67	290	12	926
1	352	124	22	70	51	82	358	19	1,124
0	291	111	25	35	42	87	300	30	1,001
1	289	126	22	46	39	82	316	30	1,042
7	297	93	24	84	41	70	312	19	991
6	366	123	24	104	52	86	389	26	1,219
6	375	110	29	68	51	95	354	30	1,217
7	382	134	28	70	54	90	375	20	1,286
6	416	101	27	115	54	80	376	18	1,272
4	533	135	29	127	63	100	454	31	1,573
0	456	134	42	53	52	105	386	32	1,394

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

9. Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

11. Includes carpets, linoleum and travel goods.

12. Automobile engines and parts for assembly or repair and finished vehicles.

13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.

15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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BANK OF CANADA

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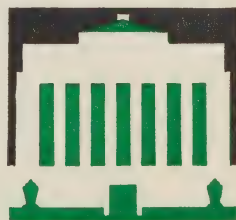
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FEBRUARY 1957



Millions of Dollars

	ASSETS													For Current Assets
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to					
	Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks				
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						Total			
As at Dec. 31														
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	—	—	20	
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	—	—	8	
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	—	—	6	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	—	—	6	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	—	2.0	11	
1956	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	7	
End of														
1956—Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	—	—	10	
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	—	—	5.0	10	
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	—	—	9	
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	—	—	15.7	10	
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	—	—	9	
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	—	—	9	
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	—	—	7	
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	—	—	7	
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	—	—	6	
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	—	—	7	
Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	7	
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	—	—	7	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	—	—	—	—	8	
Average of Wednesdays														
1956—Feb.	276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	—	—	—	—	9	
Mar.	421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	—	—	9	
Apr.	410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	—	—	11.5	9	
May	353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	—	—	5.1	10	
June	447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	—	—	5.7	9	
July	456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	—	—	20.3	9	
Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	—	—	6.4	7	
Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	—	—	7	
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	—	—	6.4	7	
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	—	—	21.3	7	
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	—	—	13.6	7	
1957—Jan.	466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	—	—	—	6.0	7	
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	—	—	—	—	7	
As at														
1956—Sept. 5	495.2	528.0	1,333.8			1,861.8	2,356.9	—	—	—	—	—	6	
12	493.3	525.0	1,338.0			1,863.0	2,356.4	5.5	—	—	—	—	7	
19	513.8	532.7	1,336.2			1,868.9	2,382.6	—	—	—	—	—	6	
26	518.1	514.0	1,332.1			1,846.1	2,364.2	—	—	—	—	—	6	
Oct. 3	536.9	506.1	1,347.8			1,853.9	2,390.8	—	—	—	—	—	7	
10	496.0	496.1	1,343.5			1,839.6	2,335.6	—	—	—	—	32.0	6	
17	498.3	524.8	1,338.8			1,863.6	2,361.9	7.2	—	—	—	—	7	
24	542.6	502.8	1,337.7			1,840.6	2,383.1	—	—	—	—	—	7	
31	557.5	473.8	1,342.6			1,816.4	2,374.0	—	—	—	—	—	6	
Nov. 7	549.0	451.4	1,345.6			1,797.0	2,346.0	—	—	—	—	—	7	
14	529.0	452.1	1,344.7			1,796.8	2,325.8	—	—	—	—	25.0	8	
21	540.6	452.9	1,357.5			1,810.5	2,351.1	15.1	—	—	—	10.0	7	
28	528.8	466.3	1,361.5			1,827.7	2,356.5	—	—	—	—	50.0	8	
Dec. 5	536.7	468.4	1,363.9			1,832.3	2,369.0	—	—	—	—	—	6	
12	543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	—	—	—	—	7	
19	508.3	511.9	1,368.5			1,880.3	2,388.7	—	—	—	—	44.5	7	
26	515.3	512.0	1,375.2			1,887.3	2,402.5	—	—	—	—	10.0	7	
1957—Jan. 2	493.3	707.1 ⁵	1,177.0 ⁵			1,884.2 ⁵	2,377.4 ⁵	—	—	—	—	—	6	
9	484.1	678.8	1,178.7			1,857.5	2,341.6	6.0	—	—	—	30.0	7	
16	484.2	682.1	1,179.7			1,861.9	2,346.1	—	—	—	—	—	7	
23	454.0	685.8	1,177.6			1,863.4	2,317.4	—	—	—	—	—	7	
30	416.5	684.3	1,178.5			1,862.8	2,279.3	—	—	—	—	—	7	
Feb. 6	383.3	672.4	1,183.8			1,856.2	2,239.5	—	—	—	—	—	8	
13	391.5	654.9	1,182.6			1,837.5	2,229.0	7.8	—	—	—	—	6	
20	401.1	638.6	1,161.9			1,800.5	2,201.6	20.4	—	—	—	—	6	
27	434.4	619.0	1,168.1			1,787.1	2,221.4	—	—	—	—	—	7	

1. Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets exceeding market values¹ to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF 1957

ADA

LY SERIES

Millions of Dollars

		LIABILITIES									
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada	Chartered Banks	Other				
		Chartered Banks	Others								
3									4		
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955	
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	1956	
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	End of	
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Feb. — 1956	
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Mar.	
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	Apr.	
48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	May	
143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	June	
108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	July	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Aug.	
116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Sept.	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Oct.	
66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Nov.	
69.6	2,421.5	*	*	1,717.9	52.7	497.5	27.2	75.0	51.4	Dec.	
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan. — 1957	
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.	
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Average of	
51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Wednesdays	
53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	Feb. — 1956	
47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	Mar.	
56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Apr.	
42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	May	
55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	June	
63.6	2,549.5	349.9†	1,444.1†	1,794.1	45.0	531.4	30.2	67.3	81.6	July	
49.3	2,571.3	356.7†	1,481.5†	1,838.2	32.6	548.5	30.7	61.6	59.7	Aug.	
55.3	2,514.3	378.7	1,423.4	1,802.2	57.5	524.5	27.9	63.0	39.3	Sept.	
60.6	2,481.3	325.7	1,400.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Oct.	
46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	Nov.	
33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	Dec.	
39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	Jan. — 1957	
51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	Feb.	
50.4	2,544.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	As at	
57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	Sept. — 1956	
40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	12	
41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	10	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	17	
86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	24	
59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	31	
72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	7 Nov.	
36.8	2,570.1	360.3†	1,431.0†	1,791.3	49.5	563.6	31.4	74.1	60.1	14	
52.4	2,531.3	329.2†	1,479.0†	1,808.2	50.2	529.2	29.4	56.9	57.4	21	
51.1	2,567.3	369.3†	1,457.6†	1,826.9	39.9	542.1	27.9	65.8	64.8	28	
47.5	2,604.1	361.0†	1,491.6†	1,852.7	18.6	581.0	27.9	62.1	61.8	5 Dec.	
46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	12	
86.3	2,579.2	384.4	1,482.4	1,866.8	72.9	511.1	31.0	58.0	39.4	19	
71.8	2,566.6	420.4	1,418.0	1,838.4	60.5	528.6	29.1	65.5	44.5	26	
39.4	2,509.4	373.5	1,427.2	1,800.7	50.2	524.9	26.9	66.1	40.5	2 Jan. — 1957	
39.1	2,477.9	375.4	1,388.5	1,763.9	51.7	534.8	26.9	63.4	37.2	9	
39.7	2,438.6	339.8	1,401.1	1,741.0	52.1	523.1	25.5	62.0	35.0	16	
56.4	2,427.5	327.7	1,409.5	1,737.2	60.1	481.0	31.4	72.9	45.0	23	
41.1	2,388.9	338.0	1,391.9	1,729.9	50.2	469.9	29.4	60.3	49.2	30	
47.4	2,367.1	329.0	1,392.3	1,721.3	48.6	466.8	25.6	59.4	45.5	6 Feb.	
97.5	2,441.7	308.1	1,407.7	1,715.8	98.4	495.6	25.6	63.8	42.4	13	

Capital, rest fund and all other liabilities.

e. † Revised.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provi Gove men
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	181
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	196
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	106
1956	548	325	873	10,527	8.3				
						End of			
1955—Aug.	552	293	845	10,222	8.3	1955—Aug.	—	174	165
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957—Jan.	523	355	878	10,660	8.2	1957—Jan.	—	254	138
Feb.*	475	388	863	10,524	8.2				

	III														
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Residential								
				2 yrs. and under	Over 2 years	Total	Other Canadian Securities 6				Ins. Res. Mtges.	Call and Short 9		Provincial 8	Total
							Provincial 7, 8	Municipal 8	Corporate	Total		To Stock-Brokers 11	To Others		
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	
End of															
1955—July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	
1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	
1957—Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963	500	86	40	60	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

FEBRUARY 1957

BANKS

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ada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 3	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
600	325	75	3,373	8,636	905	199	7	381	10,128	1951
756	278	69	3,368	9,111	963	155	8	419	10,656	1952
218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
696	599	134	3,607	10,368	1,032	181	20	552	12,153	End of
757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug. - 1955
839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
676	469	117	3,596	10,507	1,070	216	28	567	12,387	Dec.
721	476	123	3,483	10,449	1,118	226	21	567	12,380	Jan.-1956
791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb.
919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
923	472	115	3,773	10,706	1,315	210	27	619	12,878	June
941	477	110	3,731	10,658	1,354	226	24	628	12,889	July
020	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
098	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
039	438	110	3,499	10,479	1,409	209	41	653	12,791	Dec.
										Jan. - 1957

S
and Loans* in Canada

In Canada					Total	Canadian Dollar Items in Transit (Net)	Securities & Loans			Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
In Items 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11	Total Loans			Cash Items 13	Foreign Sec.	Loans Outside Canada				
					9						14		As at Dec. 31
7	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951
7	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952
1	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953
4	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
1	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
3	169	966	4,431	5,397	6,854	1,330	356	375	720	210	213	13,428	1956
8	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	End of Aug. - 1955
2	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
0	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
9	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
8	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
1	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
0	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
6	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
4	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
9	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
2	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
0	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
0	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July
8	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.
1	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Sept.
9	4	756	4,609	5,365	6,845	843	381	371	701	216	203	13,104	Oct.
3	193	955	4,575	5,531	6,994	878	314	395	712	221	202	13,164	Nov.
1	169	966	4,431	5,397	6,854	1,330	356	375	720	210	213	13,428	Dec.
9	150	896	4,408 ⁵	5,304 ⁵	6,768 ⁵	715	311	370	763 ⁵	209	216	12,791	Jan. ⁵ -1957

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets. * Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities, Insured Residential Mortgages																		
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinci- al 4	Municipal 4										
					Provinci- al 1, 3, 4	Municipal 4	Cor- porate	Total		To Stock- Brokers	To Others												
Average of Wednesdays																							
1955—Feb.	762	60	450	3,086	269	180	366	816	92			117			55								
Mar.	780	80	423	3,122	290	182	374	846	105			137			41								
Apr.	817	87	388	3,172	294	189	388	872	114			115			8								
May	817	93	419	3,210	296	198	394	888	124			78	54	10									
June	803	111	409	3,229	313	204	409	926	138			83	63	23									
July	854	114	391	3,268	312	203	435	950	152			94	88	17									
Aug.	848	80	416	3,270	315	211	437	964	173			95	52	16									
Sept.	852	54	379	3,210	334	211	443	988	196			95	40	32									
Oct.	859	50	363	3,127	336	213	449	997	221			94	52	38									
Nov.	854	53	298	3,051	336	215	473	1,024	250			99	55	66									
Dec.	879	57	375	2,721	329	217	482	1,029	281			106	56	94									
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303			107	53	67									
Feb.	796	80	542	2,432	312	211	482	1,005	324			114	53	54									
Mar.	841	61	570	2,352	297	208	482	987	339			117	48	33									
Apr.	874	17	640	2,184	295	208	480	984	352			119	57	11									
May	858	59	759	1,994	294	207	489	990	368			126	65	24									
June	886	78	760	1,932	289	206	504	1,000	385			119	62	39									
July	871	77	739	1,906	288	202	509	999	400			128	58	25									
Aug.	878	62	790	1,871	290	200	514	1,004	420			127	41	41									
Sept.	885	78	798	1,850	289	197	516	1,002	438			120	35	61									
Oct.	873	76	785	1,826	293	195	517	1,005	459			107	40	69									
Nov.	880	79	771	1,773	280	191	515	987	480			95	36	108									
Dec.	904	70	747	1,706	267	186	510	964	493			88	53	124									
1957—Jan.	903	80	766	1,629	265	179	506	950	496			89	47	66									
As at																							
1956—July	4	836	56	765	1,930	287	203	509	999	395		125	57	19									
11	889	86	739	1,899	287	202	509	998	397			135	45	21									
18	881	87	720	1,896	289	202	506	997	401			124	66	30									
25	878	81	733	1,897	289	201	510	1,001	407			126	63	29									
Aug. 1	800	95	749	1,897	289	201	512	1,001	411			128	55	34									
8	885	94	728	1,887	289	200	513	1,002	415			132	44	37									
15	939	44	806	1,860	290	200	513	1,003	421			131	33	41									
22	881	45	834	1,862	293	200	513	1,006	423			122	37	43									
29	884	32	832	1,848	288	200	518	1,006	429			122	36	49									
Sept. 5	857	59	810	1,848	287	198	515	1,000	432			122	33	54									
12	887	90	784	1,850	290	198	515	1,003	436			122	34	58									
19	906	67	796	1,854	290	197	517	1,005	441			122	37	63									
26	890	95	803	1,848	289	197	516	1,002	445			114	37	67									
Oct. 3	853	68	797	1,854	292	195	518	1,005	449			111	42	57									
10	886	76	792	1,852	292	195	518	1,005	452			106	38	64									
17	850	79	778	1,829	292	195	514	1,001	458			109	44	69									
24	893	71	763	1,811	293	195	519	1,007	463			107	38	70									
31	884	85	791	1,784	295	197	516	1,008	471			104	39	83									
Nov. 7	864	70	790	1,784	291	191	518	1,000	473			98	40	92									
14	857	69	795	1,775	284	191	515	990	478			96	33	99									
21	881	80	761	1,762	281	192	515	987	482			93	35	121									
28	922	97	738	1,772	265	191	514	971	486			91	35	122									
Dec. 5	858	51	753	1,756	264	186	513	963	490			90	48	134									
12	908	63	750	1,722	270	187	512	969	493			87	50	128									
19	940	92	737	1,682	268	185	509	962	497			87	57	118									
26	909	75	749	1,665	268	185	507	961	494			89	57	113									
1957—Jan. 2	896	69	753	1,660	265	182	506	953	493			89	59	86									
9	949	68	753	1,639	265	180	505	950	494			90	45	67									
16	898	76	762	1,624	265	178	506	948	498			90	48	59									
23	910	101	762	1,615	266	178	506	950	496			88	42	60									
30	863	86	804	1,608	265	178	507	950	499			86	39	60									
Feb. 6	809	110	818	1,607	264	180	507	951	499			85	40	67									
13	808	115	814	1,626	264	179	506	950	501			86	37	72									
20	796	117	812	1,642	266	178	505	950	503			85	55	74									

★ For data on cash reserves, see section 1 of table on page 37.

as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

1. Valued at "not exceeding market value".

2. Excluding Canadian day-to-day loans.

† Revised.

NOTE: For data back to August 1953 see pages 22-25 in the "FINA

BANKS

Y SERIES

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Millions of Dollars

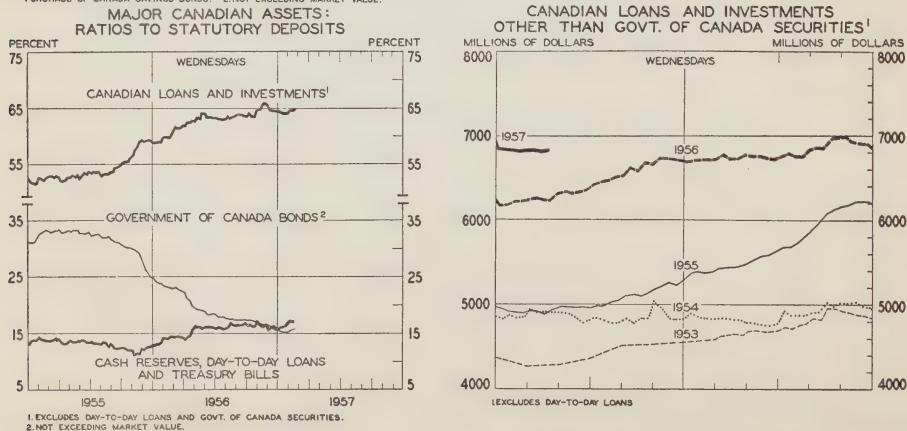
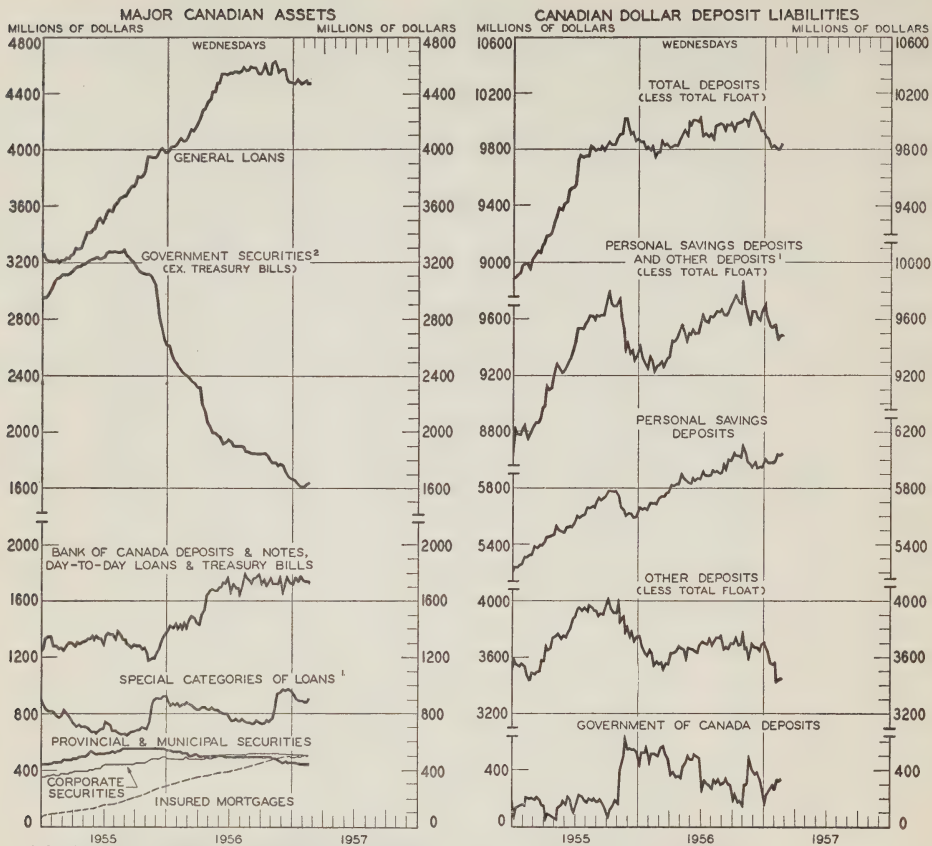
Deposits and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Feb.—1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
Deposits in Canada	C.S.B. 6	Sub- Total	General Loans	Total Loans	Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
130	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.—1955
104	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
89	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
74	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
60	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
48	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
36	36	665	3,663	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
24	24	665	3,737	4,402	5,585	506	5,727	165	4,421	10,313	Sept.
12	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
112	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
174	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
153	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan.—1956
136	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
119	119	852	4,166	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
103	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
85	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
66	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	June
53	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
39	39	747	4,571	5,319	6,742	613	5,918	307	4,338	10,563	Aug.
26	26	737	4,563	5,300	6,740	669	5,982	312	4,342	10,635	Sept.
11	11	740	4,571	5,312	6,776	700	6,047	184	4,413	10,644	Oct.
130	130	867	4,581	5,449	6,915	640	5,992	370	4,299†	10,661†	Nov.
178	178	963	4,512	5,475	6,932	684†	5,960	341	4,355†	10,655†	Dec.
158	158	907	4,482	5,389	6,835	647	5,993	242	4,257	10,491	Jan.—1957
57	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	As at 4 July—1956
54	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
51	51	758	4,566	5,315	6,712	736	5,887	305	4,428	10,620	18
48	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
45	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
42	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
39	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
36	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
34	34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	29
31	31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	5 Sept.
28	28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	12
25	25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,624	19
22	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
18	18	727	4,563	5,290	6,744	727	6,046	191	4,419	10,656	3 Oct.
15	15	729	4,612	5,340	6,797	597	6,032	215	4,337	10,585	10
11	11	748	4,539	5,287	6,746	703	6,033	175	4,387	10,595	17
7	7	742	4,534	5,276	6,746	628	6,023	187	4,316	10,526	24
4	4	756	4,609	5,365	6,845	843	6,098	153	4,608	10,859	31
36	36	765	4,627	5,392	6,865	631†	6,048	293	4,296	10,636	7 Nov.
18	18	719	4,577	5,397	6,864	612	5,995	297	4,284	10,576	14
193	193	938	4,549	5,487	6,956	692†	5,969	488	4,289	10,745	21
193	193	947	4,572	5,519	6,975	626†	5,955	404	4,326†	10,685†	28
187	187	967	4,570	5,538	6,990	663†	5,984	371	4,334†	10,689†	5 Dec.
181	181	961	4,509	5,470	6,932	584†	5,946	385	4,255†	10,586†	12
175	175	965	4,483	5,448	6,907	753†	5,954	330	4,399†	10,682†	19
169	169	960	4,485	5,445	6,900	735	5,956	279	4,431	10,665	26
165	165	939	4,472	5,411	6,857	997	6,009	164	4,706	10,879	2 Jan.—1957
162	162	905	4,499	5,404	6,848	520	5,985	233	4,175	10,393	9
158	158	902	4,485	5,387	6,833	660	5,985	262	4,232	10,479	16
154	154	896	4,473	5,369	6,815	514	5,984	295	4,068	10,346	23
150	150	896	4,478	5,374	6,822	544	6,000	257	4,102	10,359	30
146	146	882	4,490	5,372	6,821	522	6,041	332	3,944	10,318	6 Feb.
142	142	885	4,474	5,360	6,810	518	6,036	324	3,959	10,320	13
138	138	911	4,472	5,383	6,835	585	6,043	340	4,036	10,419	20

cludes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified

CHARTERED BANKS

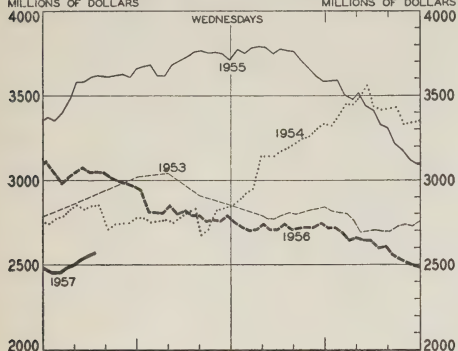
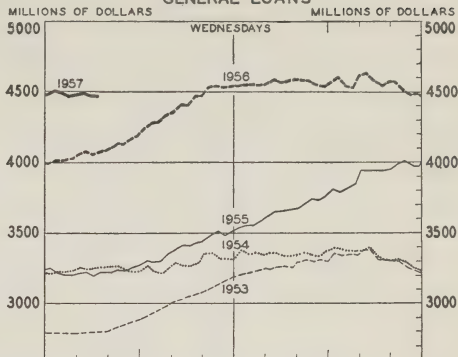
ASSETS AND LIABILITIES



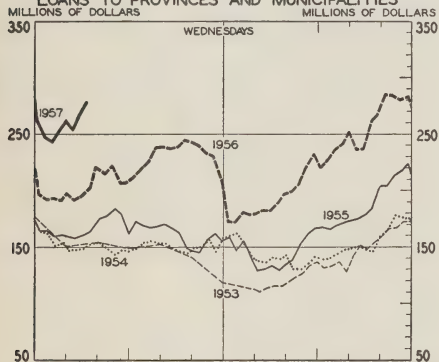
Last weekly data plotted February 20, 1957.

CHARTERED BANKS

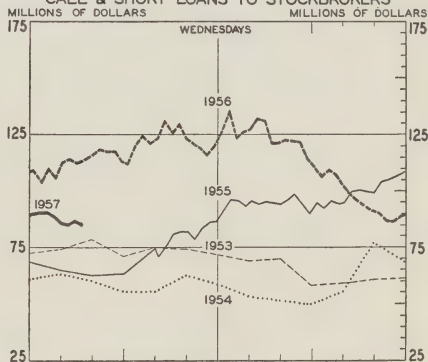
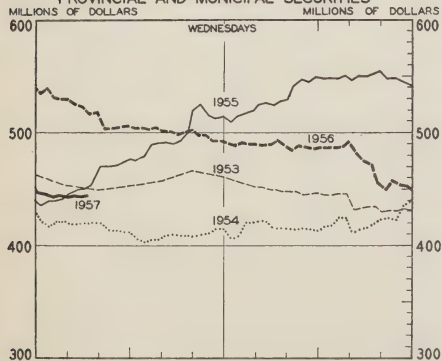
SELECTED ASSETS

DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES¹¹ NOT EXCEEDING MARKET VALUE.GENERAL LOANS¹¹ ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENT DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVING BONDS.

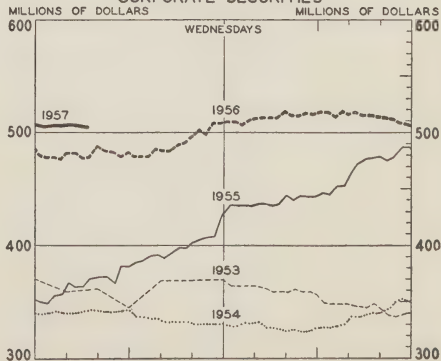
LOANS TO PROVINCES AND MUNICIPALITIES



CALL & SHORT LOANS TO STOCKBROKERS

PROVINCIAL¹ AND MUNICIPAL SECURITIES¹ NOT EXCEEDING MARKET VALUE.

CORPORATE SECURITIES



Last weekly data plotted February 20, 1957.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

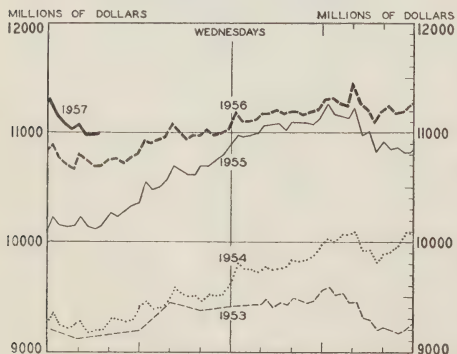
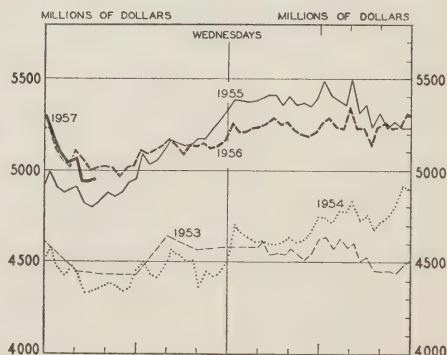
Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC

CURRENCY¹ AND BANK DEPOSITS²
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY¹ AND BANK DEPOSITS²
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Notes and coin.

2. Less total float.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,548	918	15,466
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of 1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	267	7,516	1,632	9,148	15,637
1954	2,267	3,375	—	892	312	6,530	2,090	8,620	15,466
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of 1956—Jan.	2,276	3,067	345	884	400	6,625	2,420	9,045	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,609	2,387	8,996	16,213
Apr.	2,346	2,872	810	838	413	6,597	2,363	8,960	16,239
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,589	2,293	8,882	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,778	15,238
Aug.	2,428	2,750	105	880	418	6,400	2,237	8,637	15,218
Sept.	2,453	2,732	105	895	422	6,393	2,210	8,603	15,210
Oct.	2,454	2,675	165	909	421	6,365	2,199	8,564	15,188
Nov.	2,478	2,624	190	919	430	6,251	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,538	182	917	437	6,303	2,508	8,811	15,187

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities guaranteed by the Government of Canada. For details by issue at December 31, 1956, see table on page 362 of the December, 1956 Statistical Summary.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other
Millions of Dollars				Percent					Par Value in Millions of Dollars			
Wednesdays								mm. of \$				
1955—Jan. 26	—	—	—	8.8	9.0	2 3/8	.68	36	800	138	437	22
Feb. 23	—	—	—	8.4	8.6	2 3/8	.83	87	840	126	423	29
Mar. 30	—	—	—	8.6	8.6	2 3/4	.85	70	890	166	437	28
Apr. 27	—	—	—	8.7	8.4	2 3/4	.98	69	930	236	368	32
May 25	—	—	—	8.1	8.4	1 3/4	.94	117	970	196	424	35
June 29	—	—	4	8.4	8.3	1 3/4	1.20	104	1,020	275	375	37
July 27	—	—	—	8.1	8.4	1 3/4	1.08	109	1,050	282	407	36
Aug. 31	—	—	8	8.1	8.3	1 3/4	1.53	90	1,075	242	419	41
Sept. 28	—	—	—	8.4	8.2	1 3/8	1.80	41	1,095	251	364	48
Oct. 26	16	4	12	8.4	8.3	2 3/8	2.13	53	1,145	303	317	52
Nov. 30	4	—	2	8.4	8.3	2 1/4	2.25	54	1,170	303	328	53
Dec. 28	—	—	—	8.2	8.2	2 3/8	2.38	56	1,205	264	416	52
1956—Jan. 25	—	—	—	8.3	8.4	2 1/4	2.33	54	1,275	234	480	56
Feb. 29	—	6	6	8.1	8.2	2 3/8	2.50	82	1,430	341	564	52
Mar. 28	—	—	3	7.9	8.2	2 3/8	2.58	62	1,575	444	573	55
Apr. 25	10	—	—	8.3	8.2	2 3/8	2.68	13	1,640	336	727	57
May 30	26	—	—	8.2	8.2	2 3/4	2.73	63	1,690	394	759	53
June 27	5	—	—	8.3	8.3	2 3/8	2.48	62	1,690	465	795	43
July 25	12	—	—	8.1	8.3	2 3/8	2.63	81	1,695	467	735	49
Aug. 29	—	—	—	8.2	8.4	2 1/4	2.40	32	1,705	494	835	37
Sept. 26	—	—	—	8.2	8.3	2 3/4	2.88	95	1,725	521	806	39
Oct. 31	—	—	26	8.6	8.3	2 3/4	2.90	85	1,720	560	794	36
Nov. 28	50	—	—	8.5	8.2	2 3/8	3.03	97	1,645	532	741	37
Dec. 26	10	—	—	8.2	8.3	3 1/4	3.25	75	1,585	519	752	31
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	34
Feb. 27	—	—	12	8.4	8.2	3 1/2	3.55	112	1,605	437	811	35
Weekly												
1956—Sept. 5	—	—	—	8.2	8.2	2 1/4	2.25	59	1,710	499	813	39
12	—	6	26	8.2	8.3	3	2.80	90	1,715	497	787	43
19	—	—	2	8.4	8.3	2 3/4	2.75	67	1,720	518	799	40
26	—	—	—	8.2	8.3	2 1/4	2.88	95	1,725	521	806	39
Oct. 3	—	—	—	8.2	8.2	2 3/4	2.80	68	1,730	539	801	39
10	32	—	—	8.3	8.3	2 3/4	2.75	76	1,735	498	795	44
17	—	7	7	8.0	8.2	3	2.90	79	1,730	501	781	44
24	—	—	—	8.2	8.3	2 3/4	2.80	71	1,725	546	766	41
31	—	—	26	8.6	8.3	2 3/4	2.90	85	1,720	560	794	36
Nov. 7	—	—	—	8.2	8.4	2 3/4	2.75	70	1,705	552	793	36
14	25	—	2	8.0	8.2	2 3/4	2.73	69	1,685	532	798	35
21	10	15	20	8.2	8.2	3 1/4	3.05	80	1,665	544	764	35
28	50	—	—	8.5	8.2	2 7/8	3.03	97	1,645	532	741	37
Dec. 5	—	—	—	8.1	8.3	2 3/4	2.80	51	1,625	539	756	33
12	—	1	1	8.2	8.2	3 1/2	3.15	63	1,605	546	753	30
19	45	—	—	8.6	8.3	3 1/2	3.50	92	1,595	511	740	34
26	10	—	—	8.2	8.3	3 1/2	3.25	75	1,585	519	752	31
1957—Jan. 2	—	—	—	8.1	8.1	3	3.25	69	1,575	495	756	32
9	30	6	10	8.3	8.1	3 1/2	3.35	68	1,565	486	756	32
16	—	—	1	8.2	8.2	3 1/4	3.40	76	1,565	486	765	31
23	—	—	—	8.3	8.2	3	3.35	101	1,565	456	765	34
30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	34
Feb. 6	—	—	4	8.3	8.4	3 1/4	3.25	110	1,575	385	821	36
13	—	8	8	8.2	8.2	3 1/4	3.40	115	1,585	393	817	37
20	—	20	22	8.1	8.2	3 3/4	3.70	117	1,595	403	815	37
27	—	—	12	8.4	8.2	3 1/2	3.55	112	1,605	437	811	35

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%. On August 9, 1956, and to 3 1/2% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 35, 37 and 39. Foreign-pay issues are valued at uniform exchange rates.

STATISTICS

SERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
1 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Par Value in Millions of Dollars									
Percent		Millions of Dollars											
.88	1.17	35	15	15,458	2,186	3,508	1,241	2,072	65	6,386	8,523	26 Jan. — 1955	
.13	1.21	35	15	15,473	2,129	3,593	1,289	2,054	59	6,349	8,462	23 Feb.	
.09	1.29	35	15	15,437	2,185	3,641	1,235	2,032	54	6,290	8,376	30 Mar.	
.25	1.52	40	15	15,453	2,256	3,605	1,218	2,012	50	6,312	8,374	27 Apr.	
.30	1.61	40	15	15,440	2,204	3,690	1,199	1,988	46	6,313	8,347	25 May	
.44	1.71	40	15	15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	29 June	
.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27 July	
.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	31 Aug.	
.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	28 Sept.	
2.20	—	60	—	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct.	
2.58	—	60	—	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	30 Nov.	
2.56	—	75	—	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.	
2.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,594	9,044	25 Jan. — 1956	
2.56	—	115	—	16,063	2,246	3,037	1,752	2,405	32	6,591	9,028	29 Feb.	
2.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.	
2.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	8,977	25 Apr.	
2.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30 May	
2.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,537	8,865	27 June	
2.65	—	130	—	15,236	2,398	2,701	1,352	2,266	35	6,484	8,785	25 July	
2.90	—	135	—	15,214	2,422	2,763	1,403	2,237	31	6,358	8,626	29 Aug.	
3.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.	
3.34	—	115	—	15,188	2,454	2,675	1,496	2,199	28	6,336	8,563	31 Oct.	
3.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.	
3.67	—	125	—	15,234	2,506	2,530	1,447	2,530	28	6,193	8,751	26 Dec.	
3.70	—	125	—	15,178	2,312	2,530	1,536	2,500	24	6,276	8,800	30 Jan. — 1957	
3.76	—	125	—	15,187	2,254	2,571	1,520	2,470	21	6,351	8,842	27 Feb.	
Weekly													
2.92	—	135	—	15,213	2,430	2,741	1,403	2,232	30	6,377	8,639	5 Sept. — 1956	
3.05	—	135	—	15,210	2,430	2,717	1,410	2,224	30	6,399	8,653	12	
3.09	—	135	—	15,207	2,459	2,733	1,418	2,216	30	6,351	8,597	19	
3.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26	
3.21	—	135	—	15,204	2,467	2,741	1,422	2,204	29	6,341	8,574	3 Oct.	
3.26	—	125	—	15,198	2,411	2,735	1,478	2,193	29	6,352	8,574	10	
3.34	—	125	—	15,189	2,438	2,698	1,489	2,189	28	6,347	8,564	17	
3.37	—	125	—	15,187	2,465	2,664	1,493	2,193	28	6,344	8,565	24	
3.34	—	115	—	15,188	2,454	2,675	1,496	2,199	28	6,336	8,563	31	
3.33	—	115	—	15,299	2,426	2,672	1,526	2,326	27	6,322	8,675	7 Nov.	
3.32	—	115	—	15,344	2,412	2,669	1,529	2,391	27	6,316	8,734	14	
3.44	—	115	—	15,532	2,444	2,623	1,536	2,599	27	6,303	8,929	21	
3.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28	
3.53	—	115	—	15,474	2,466	2,609	1,539	2,583	26	6,251	8,860	5 Dec.	
3.59	—	125	—	15,427	2,492	2,571	1,540	2,556	26	6,242	8,824	12	
3.64	—	125	—	15,263	2,489	2,519	1,446	2,541	36	6,232	8,809	19	
3.67	—	125	—	15,234	2,506	2,530	1,447	2,530	28	6,193	8,751	26	
3.65	—	125	—	15,233	2,410	2,529	1,518	2,540	27	6,209	8,776	2 Jan. — 1957	
3.71	—	125	—	15,210	2,374	2,508	1,542	2,528	26	6,232	8,786	9	
3.72	—	125	—	15,196	2,379	2,502	1,543	2,516	25	6,231	8,772	16	
3.72	—	125	—	15,186	2,350	2,493	1,541	2,506	24	6,272	8,802	23	
3.70	—	125	—	15,178	2,312	2,530	1,536	2,500	23	6,277	8,800	30	
3.72	—	125	—	15,188	2,272	2,544	1,531	2,500	22	6,319	8,841	6 Feb.	
3.75	—	125	—	15,184	2,261	2,559	1,531	2,487	22	6,324	8,833	13	
3.81	—	125	—	15,186	2,233	2,572	1,530	2,479	21	6,351	8,851	20	
3.76	—	125	—	15,187	2,254	2,571	1,520	2,470	21	6,351	8,842	27	

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on Treasury Bills. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value.

TREASURY BILL RATES, GOVERNMENT

SELECT
CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{1}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{2}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{4}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108	3.20	101 $\frac{1}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{2}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{4}$	3.48	97 $\frac{1}{2}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95 $\frac{1}{2}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{1}{2}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{3}{4}$	3.97	97	3.96	90 $\frac{1}{2}$	3.86
Dec. 26	3.67	3.22	4.86	91 $\frac{1}{2}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{1}{2}$	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{4}$	4.02	89 $\frac{1}{2}$	3.96
Weekly											
1956—Sept. 19	3.09	2.91	5.17	93 $\frac{1}{8}$	3.84	90	3.81	99 $\frac{1}{4}$	3.80	92 $\frac{1}{8}$	3.76
26	3.16	2.99	5.09	92 $\frac{1}{8}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 3	3.21	2.90	5.06	93 $\frac{1}{8}$	3.84	89 $\frac{1}{2}$	3.88	97 $\frac{1}{2}$	3.91	91 $\frac{1}{2}$	3.81
10	3.26	3.01	5.11	93 $\frac{1}{8}$	3.84	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
17	3.34	3.02	5.01	92 $\frac{1}{8}$	3.88	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
24	3.37	2.91	4.99	92 $\frac{1}{8}$	3.94	88 $\frac{1}{2}$	3.96	98 $\frac{1}{2}$	3.85	91 $\frac{1}{2}$	3.83
31	3.34	2.89	5.00	92 $\frac{1}{4}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 7	3.33	2.91	5.00	92 $\frac{1}{8}$	3.97	89 $\frac{1}{2}$	3.92	98 $\frac{1}{2}$	3.86	91 $\frac{1}{2}$	3.81
14	3.32	2.98	5.00	91 $\frac{1}{8}$	4.05	89	3.94	97 $\frac{1}{2}$	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 $\frac{3}{4}$	3.97	97 $\frac{1}{4}$	3.94	91	3.85
28	3.52	3.17	5.02	91 $\frac{1}{8}$	4.11	88 $\frac{3}{4}$	3.97	97	3.96	90 $\frac{1}{2}$	3.86
Dec. 5	3.53	3.10	5.04	90 $\frac{1}{2}$	4.20	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
12	3.59	3.27	4.96	91	4.13	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
19	3.64	3.33	4.91	90 $\frac{7}{8}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{3}{4}$	3.98	90 $\frac{3}{4}$	3.88
26	3.67	3.22	4.86	90 $\frac{7}{8}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{3}{4}$	3.98	90 $\frac{3}{4}$	3.90
1957—Jan. 2	3.65	3.26	4.79	90 $\frac{7}{8}$	4.16	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.04
9	3.71	3.20	4.77	90	4.27	87 $\frac{3}{4}$	4.11	95	4.11	87 $\frac{3}{4}$	4.08
16	3.72	3.22	4.66	90	4.27	87 $\frac{3}{4}$	4.11	95 $\frac{1}{2}$	4.09	87 $\frac{3}{4}$	4.10
23	3.72	3.09	4.55	89 $\frac{1}{2}$	4.33	87 $\frac{1}{4}$	4.16	94 $\frac{1}{4}$	4.13	86 $\frac{3}{4}$	4.16
30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{3}{4}$	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 $\frac{1}{4}$	4.39	86 $\frac{3}{4}$	4.23	94 $\frac{1}{4}$	4.13	86 $\frac{3}{4}$	4.16
13	3.75	3.06	4.28	91 $\frac{1}{8}$	4.06	88	4.08	95 $\frac{1}{2}$	4.09	88 $\frac{1}{2}$	4.05
20	3.81	3.18	4.15	90 $\frac{3}{4}$	4.19	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.08	88 $\frac{3}{4}$	4.01
27	3.76	3.29	4.00	91 $\frac{5}{8}$	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{4}$	4.02	89 $\frac{1}{2}$	3.96

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 ⅜	2.65	97 ⅜	2.67	108 ⅜	2.78	94 ⅜	3.51	91 ⅜	3.59	26 Jan.—1955
97 ⅜	2.74	96 ⅜	2.77	106 ⅜	2.89	91 ⅜	3.75	88 ⅜	3.81	23 Feb.
97 ⅜	2.72	96 ⅜	2.73	106 ⅜	2.85	91 ⅜	3.75	88 ⅜	3.82	30 Mar.
96 ⅜	2.78	96 ⅜	2.77	106 ⅜	2.86	89 ⅜	3.96	85 ⅜	4.03	27 Apr.
97 ⅜	2.74	96 ⅜	2.74	106 ⅜	2.85	86 ⅜	4.28	83 ⅜	4.19	25 May
96 ⅜	2.84	95 ⅜	2.81	106	2.89	85 ⅜	4.40	82 ⅜	4.30	29 June
95 ⅜	2.93	94 ⅜	2.94	104 ⅜	2.96	83 ⅜	4.65	80 ⅜	4.51	27 July
95 ⅜	2.92	94 ⅜	2.90	104 ⅜	2.99	79 ⅜	5.14	76 ⅜	4.85	31 Aug.
96	2.86	95 ⅜	2.85	104 ⅜	2.96	81 ⅜	4.85	78	4.71	28 Sept.
96 ⅜	2.78	95 ⅜	2.81	105 ⅜	2.90	84 ⅜	4.60	80 ⅜	4.48	26 Oct.
96 ⅜	2.83	94 ⅜	2.89	105 ⅜	2.93	82 ⅜	4.74	79	4.64	30 Nov.
95 ⅜	2.89	94 ⅜	2.89	105 ⅜	2.94	82 ⅜	4.85	78 ⅜	4.69	28 Dec.
96 ⅜	2.83	95 ⅜	2.82	105 ⅜	2.90	80 ⅜	5.04	77	4.83	25 Jan.—1956
96 ⅜	2.83	95 ⅜	2.83	105 ⅜	2.90	80 ⅜	5.06	76 ⅜	4.85	29 Feb.
94 ⅜	3.00	93 ⅜	2.96	104 ⅜	3.00	79 ⅜	5.23	75 ⅜	5.03	28 Mar.
93 ⅜	3.10	92 ⅜	3.06	102 ⅜	3.12	80 ⅜	5.08	75 ⅜	4.96	25 Apr.
95 ⅜	2.90	95 ⅜	2.86	104 ⅜	2.98	79	5.27	74 ⅜	5.07	30 May
95 ⅜	2.96	94 ⅜	2.92	104 ⅜	2.99	77 ⅜	5.45	73 ⅜	5.24	27 June
93 ⅜	3.09	93 ⅜	3.03	102 ⅜	3.12	77 ⅜	5.43	72 ⅜	5.36	25 July
91 ⅜	3.35	90 ⅜	3.22	100 ⅜	3.25	79 ⅜	5.28	74 ⅜	5.14	29 Aug.
92 ⅜	3.27	91 ⅜	3.15	100 ⅜	3.24	77 ⅜	5.51	72 ⅜	5.37	26 Sept.
91 ⅜	3.34	90 ⅜	3.24	99 ⅜	3.30	78 ⅜	5.37	72 ⅜	5.35	31 Oct.
90 ⅜	3.42	89 ⅜	3.34	98 ⅜	3.35	77 ⅜	5.49	71 ⅜	5.47	28 Nov.
90 ⅜	3.48	88 ⅜	3.44	97 ⅜	3.39	78 ⅜	5.43	72 ⅜	5.36	26 Dec.
92 ⅜	3.26	91 ⅜	3.18	99 ⅜	3.29	83	4.86	77 ⅜	4.84	30 Jan.—1957
91 ⅜	3.34	90 ⅜	3.27	99 ⅜	3.29	82 ⅜	4.91	76 ⅜	4.91	27 Feb.
92 ⅜	3.27	91 ⅜	3.16	99 ⅜	3.26	77 ⅜	5.51	72 ⅜	5.37	Weekly
92 ⅜	3.27	91 ⅜	3.15	100 ⅜	3.24	77 ⅜	5.51	72 ⅜	5.37	19 Sept.—1956
92 ⅜	3.24	91 ⅜	3.14	100 ⅜	3.22	77 ⅜	5.45	72 ⅜	5.30	3 Oct.
92 ⅜	3.24	91 ⅜	3.15	100 ⅜	3.22	78 ⅜	5.44	73 ⅜	5.27	10
92 ⅜	3.22	91 ⅜	3.14	100 ⅜	3.23	78 ⅜	5.37	73 ⅜	5.26	17
91 ⅜	3.31	91	3.22	99 ⅜	3.29	79	5.32	73 ⅜	5.27	24
91 ⅜	3.34	90 ⅜	3.24	99 ⅜	3.30	78 ⅜	5.37	72 ⅜	5.35	31
91 ⅜	3.38	90 ⅜	3.27	98 ⅜	3.31	78 ⅜	5.34	72 ⅜	5.33	7 Nov.
91 ⅜	3.34	90 ⅜	3.25	99 ⅜	3.30	78	5.46	72	5.39	14
91 ⅜	3.37	90 ⅜	3.28	99	3.31	77 ⅜	5.47	71 ⅜	5.44	21
90 ⅜	3.42	89 ⅜	3.34	98 ⅜	3.35	77 ⅜	5.49	71 ⅜	5.47	28
91 ⅜	3.40	89 ⅜	3.34	98 ⅜	3.35	77 ⅜	5.53	71 ⅜	5.47	5 Dec.
91 ⅜	3.39	89 ⅜	3.35	98 ⅜	3.34	77 ⅜	5.49	71 ⅜	5.42	12
90 ⅜	3.49	88 ⅜	3.45	97 ⅜	3.39	77 ⅜	5.49	71 ⅜	5.41	19
90 ⅜	3.48	88 ⅜	3.44	97 ⅜	3.39	78 ⅜	5.43	72 ⅜	5.36	26
89 ⅜	3.58	87 ⅜	3.51	96 ⅜	3.46	79 ⅜	5.31	73 ⅜	5.25	2 Jan.—1957
89 ⅜	3.55	88 ⅜	3.46	96 ⅜	3.45	79 ⅜	5.25	74 ⅜	5.13	9
91 ⅜	3.38	90 ⅜	3.29	97 ⅜	3.38	80 ⅜	5.14	75 ⅜	5.03	16
92 ⅜	3.28	91 ⅜	3.17	99 ⅜	3.30	82 ⅜	4.96	76 ⅜	4.90	23
92 ⅜	3.26	91 ⅜	3.18	99 ⅜	3.29	83	4.86	77 ⅜	4.84	30
93 ⅜	3.20	92 ⅜	3.15	100 ⅜	3.22	83 ⅜	4.83	77 ⅜	4.87	6 Feb.
93 ⅜	3.15	92 ⅜	3.11	99 ⅜	3.26	83 ⅜	4.81	77 ⅜	4.89	13
92 ⅜	3.28	91 ⅜	3.21	99 ⅜	3.28	82 ⅜	4.89	76 ⅜	4.94	20
91 ⅜	3.34	90 ⅜	3.27	99 ⅜	3.29	82 ⅜	4.91	76 ⅜	4.91	27

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

MENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

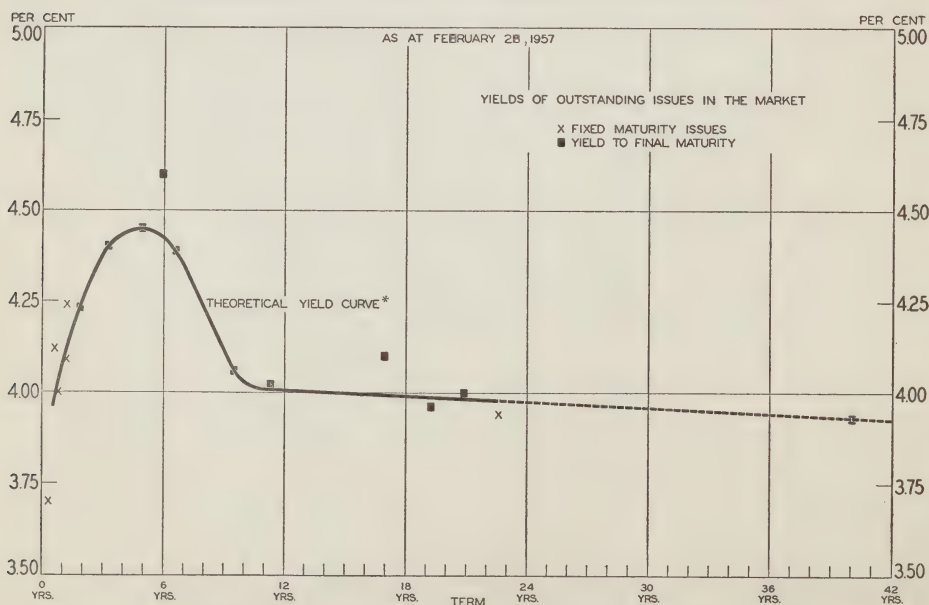
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

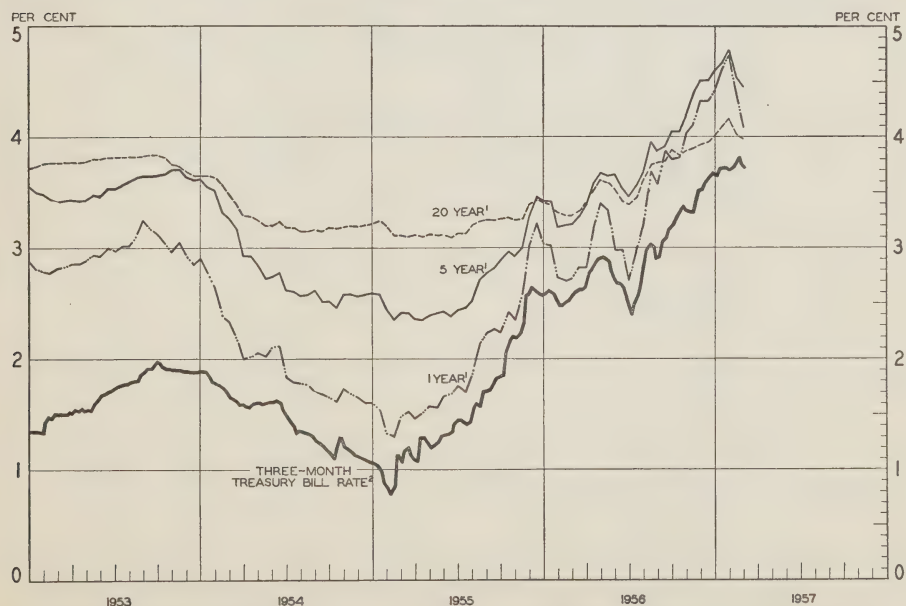
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39=100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	163.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7†	287.3†	1,005.3	252.6†	207.5	70.6	265.7†
Feb.	100.7	108.3	200.3	263.7*	276.4*	946.4*	244.8*	203.5*	69.4*	243.5*

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted March 7.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹*Millions of Dollars*

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1												
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7												
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8												
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0												
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2												
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5												
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2												
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7												
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6												
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0												
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3												
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74 of March 1956 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 AND 1953 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{4}$	98.34	98.66	280 $\frac{1}{4}$	272 $\frac{3}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{4}$	96 $\frac{1}{4}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{3}{4}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1955—Dec.	100 $\frac{1}{8}$	99 $\frac{7}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{7}{16}$	279 $\frac{7}{8}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{8}$	280 $\frac{3}{8}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{4}$	99.87	99.91	280 $\frac{3}{8}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{8}$	279 $\frac{3}{8}$	279.93	278.31
May	99 $\frac{1}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{8}$	277 $\frac{1}{8}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{8}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{3}{8}$	274	274 $\frac{1}{8}$	276.16	275.25
July	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{8}$	273 $\frac{1}{8}$	274.30	273.51
Aug.	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{8}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{1}{8}$	97.77	98.10	272 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{1}{8}$	272.14	271.43
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{3}{8}$	270 $\frac{3}{8}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{3}{8}$	96 $\frac{1}{4}$	96.44	96.81	270 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{3}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.54	266.62
1957—Jan.	96 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{8}$	267 $\frac{1}{8}$	268 $\frac{1}{8}$	268.63	268.65
Feb.	95 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	95.83	96.24	268 $\frac{3}{8}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

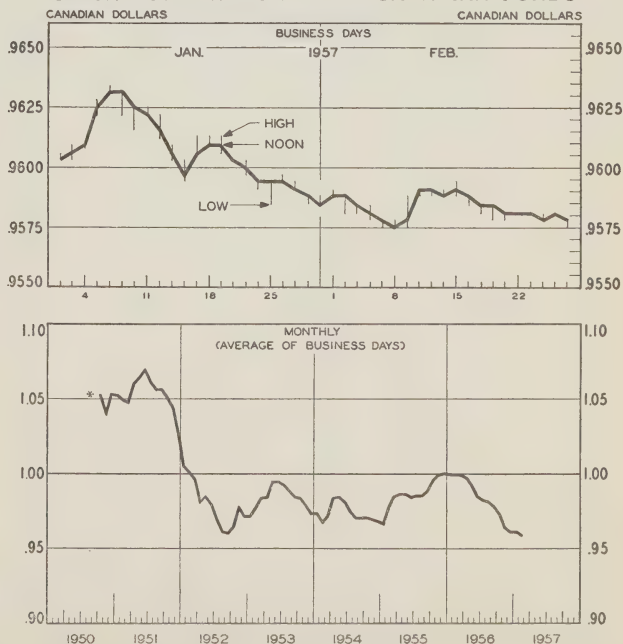
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM ¹		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25
Average of Mths.							1949 = 100					
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4†	108.0	116.4	118.1
1956	225.6	215.9	231.3	128.1	188.3	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1955—Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.							120.5	117.2	133.8	107.4	119.1	123.8

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Corrected.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1 †	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956*	4,380	3,100	58	+1,182	-578	4,802	-576
Quarters							
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155	1,445	8	+4	+93	1,348	-258
III	1,107	210	3	+428	-285	921	+139
IV*	1,039	428	39	+323	-347	1,059	-62

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes)

plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

** Not available.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955	115.4*	122.0*	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6†	126.9†	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0*	125.3*	41.5†	43.1†	155.5	179.0	1,248	397	90	761
1957—Jan.			38.0*	40.8*	157.9*	181.4*				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Dec. 1, 1956, was Manufacturing, 1,230,083; Mining, 111,554.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. * Preliminary. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954	1,178	2,502	1,940	5,620	23.3	919	1,917	1,600	4,436	22.6
1955†	1,499	2,815	2,036	6,350	23.7	1,141	2,098	1,655	4,894	22.7
1956†	1,575	3,708	2,617	7,900	26.6	1,156	2,590	1,988	5,734	*
1957**	1,283	4,303	2,947	8,533	*	*	*	*	*	*

Millions of Current Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 2	Other Manufacturing	Utilities 3	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments 4	Total
1953	671	257	726	243	1,209	1,084	330	196	301	824	5,841
1954	531	278	561	262	1,124	1,178	368	214	337	767	5,620
1955†	663	336	728	219	1,099	1,499	359	232	408	837	6,350
1956†	760	536	1,119	230	1,630	1,575	319	288	402	1,041	7,900
1957**	769	530	1,230	241	2,185	1,283	393	335	469	1,098	8,533

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospital and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1957", Dept. of Trade and Commerce.
2. Includes investment of the following industries: Wood and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical products; plus an estimate of capital items charged to operating expenses by these industries.
3. Includes oil and gas pipe lines.
4. Includes Federal Government defence projects and capital assistance to industries filing defence contracts.
- * Not available.
- † Actual expenditures.
- ‡ Preliminary actual.
- ** Intentions.

POPULATION BY PROVINCES

Dominion Bureau of Statistics

Thousands of Persons

As of June 1	CANADA	Atlantic Provinces 1		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia	Yukon and N.W.T.
	1	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%
1921	8,788	1,001	11.4	2,361	26.9	2,934	33.4	610	6.9	757†	8.6	588	6.7	525	6.0
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1
1941	11,507	1,130	9.8	3,332	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4
1949	13,447	1,576	11.7	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3
1952†	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4
1953†	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4
1954†	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5
1955†	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5
1956	16,081	1,764	10.9	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399†	8.7

PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.7 ²	- ²	2.0	1.5	1.5	2.0	2.2	2.8
1931-41	1.0 ²	1.1 ²	1.5	1.0	0.4	-0.3	0.9	1.7
1941-51	1.7 ²	1.1 ²	2.0	2.0	0.6	-0.7	1.7	3.6
1951-56	2.8	1.7	2.7	3.3	1.8	1.1	3.7	3.7

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

† Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES†

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1		2	3	4	5			
1952—Jan.	1,302	—	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,090
Mar.	1,379	1,314	3,882	3,513	3,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953—Jan.	1,347	1,329	3,227	3,481	3,900	1,838	997	1,065
Feb.	1,390	1,394	3,231	3,503	3,933	1,831	1,021	1,081
Mar.	1,555	1,510	3,186	3,501	3,942	1,804	1,044	1,094
Apr.	1,545	1,408	3,048	3,500	3,955	1,794	1,070	1,091
May	1,556	1,372	2,864	3,528	3,988	1,808	1,072	1,108
June	1,587	1,531	2,809	3,576	4,036	1,820	1,084	1,132
July	1,489	1,357	2,677	3,598	4,063	1,843	1,087	1,134
Aug.	1,423	1,363	2,617	3,650	4,133	1,874	1,117	1,143
Sept.	1,538	1,456	2,534	3,621	4,111	1,849	1,113	1,150
Oct.	1,528	1,459	2,465	3,633	4,118	1,849	1,099	1,171
Nov.	1,408	1,569	2,626	3,628	4,129	1,841	1,114	1,173
Dec.	1,395	1,429	2,660	3,661	4,127	1,867	1,075	1,185
1954—Jan.	1,311	1,466	2,813	3,680	4,149	1,835	1,106	1,208
Feb.	1,394	1,527	2,945	3,678	4,133	1,813	1,104	1,215
Mar.	1,561	1,463	2,846	3,639	4,090	1,792	1,092	1,205
Apr.	1,489	1,389	2,746	3,561	4,025	1,741	1,093	1,191
May	1,499	1,463	2,709	3,559	4,021	1,737	1,081	1,203
June	1,546	1,543	2,706	3,568	4,037	1,739	1,080	1,218
July	1,417	1,405	2,695	3,525	3,990	1,727	1,058	1,205
Aug.	1,426	1,370	2,638	3,506	3,976	1,711	1,058	1,207
Sept.	1,514	1,548	2,673	3,484	3,974	1,692	1,081	1,202
Oct.	1,449	1,330	2,556	3,474	3,957	1,682	1,079	1,196
Nov.	1,477	1,441	2,521	3,486	3,968	1,685	1,082	1,201
Dec.	1,456	1,449	2,515	3,484	3,947	1,683	1,068	1,196
1955—Jan.	1,392	1,496	2,618	3,512	3,975	1,703	1,088	1,184
Feb.	1,447	1,492	2,663	3,540	4,015	1,703	1,113	1,199
Mar.	1,603	1,566	2,626	3,585	4,055	1,701	1,109	1,245
Apr.	1,587	1,572	2,611	3,518	3,985	1,683	1,101	1,200
May	1,688	1,757	2,680	3,516	3,981	1,679	1,100	1,202
June	1,733	1,711	2,658	3,514	3,984	1,666	1,110	1,208
July	1,576	1,608	2,690	3,497	3,953	1,693	1,086	1,174
Aug.	1,669	1,723	2,744	3,482	3,947	1,671	1,105	1,170
Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,699	4,132	1,788	1,106	1,237
Feb.	1,621	1,672	3,048	3,776	4,220	1,816	1,142	1,262
Mar.	1,761	1,759	3,046	3,829	4,257	1,823	1,150	1,284
Apr.	1,752	1,779	3,074	3,842	4,278	1,817	1,159	1,302
May	1,888	1,852	3,037	3,881	4,340	1,838	1,185	1,317
June	1,867	1,760	2,930	3,932	4,395	1,854	1,193	1,348
July	1,764	1,734	2,900	3,934	4,388	1,882	1,166	1,340
Aug.	1,810	1,829	2,920	3,931	4,392	1,897	1,172	1,323
Sept.	1,798	1,817	2,938	3,962	4,434	1,903	1,191	1,340
Oct. *	1,919	1,868	2,887	3,981	4,457	1,925	1,206	1,326
Nov. *	1,859	1,864	2,892	4,031	4,518	1,954	1,217	1,347
Dec. *	1,763	1,978	3,107	4,083	4,577	1,980	1,236	1,361

† 1953 to 1956 have been revised.

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

* Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Durable	Non-Dur.									
					Total	Ex. Farm					
1949 = 100											
1955—Jan.			12,204							141	15
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	15
Mar.			12,264							141	15
Apr.			12,480							152	16
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	14
June			12,972							138	15
July			12,984							142	16
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	18
Sept.			13,104							157	18
Oct.			13,152							159	20
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	18
Dec.			13,272							143	18
1956—Jan.			13,320							159	19
Feb.	28,632	27,060	13,488	19,060	1,932	9,916	1,272	3,104	3,620	162	19
Mar.			13,536†							151	21
Apr.			13,920†							166	22
May	29,476	27,868	14,184†	19,900	2,112	10,040	764	3,260	3,972	149	19
June			14,496†							161	20
July			14,628†							164	19
Aug.	29,984	28,396	14,640†	20,192	2,128	10,284	292	3,348	4,076	162	20
Sept.			14,784†							182	21
Oct.			14,784†							173	22
Nov.			14,784†							155	21
Dec.			14,844							166	19
1957—Jan.											

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956*	284.5	272.4	286.1	245.7	349.2	295.2
Monthly						
1955—Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4†	243.6†	269.7	232.8	327.5	283.2
Mar.	277.5†	250.5†	282.5	240.9	347.5	286.9
Apr.	277.4†	234.5†	286.6	244.1	353.0	279.8
May	283.3†	257.5†	288.0	244.3	356.3	293.2
June	298.7†	279.5†	303.3	260.1	370.8	295.3
July	285.5	284.3†	286.1	240.2	358.0	282.7
Aug.	288.7†	294.3†	287.4	252.5	342.1	289.1
Sept.	298.8†	308.6†	296.5	260.2	353.2	300.6
Oct.	300.8	308.8	297.2	256.4	360.9	319.5
Nov.	298.3*	298.4*	296.4*	254.4*	362.0*	317.1
Dec.	280.6*	269.2*	279.6*	239.1*	342.8*	316.3

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

UNITED STATES★

Statistics

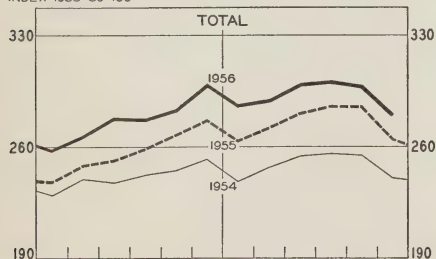
LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
53			255	260	106	111	41.8	100	41.1	Jan. — 1955
50	4,383	364	255	259	107	112	41.0	101	40.8	Feb.
33			255	258	108	115	41.0	101	40.6	Mar.
38			259	264	108	115	41.0	101	40.5	Apr.
36	4,460	359	263	268	109	116	41.2	102	40.6	May
24			266	271	110	117	41.4	103	40.7	June
20			269	275	111	119	40.9	103	40.9	July
08	4,621	374	270	276	111	118	41.4	103	40.9	Aug.
30			272	278	112	119	41.3	105	41.0	Sept.
09			274	278	111	119	41.4	104	40.8	Oct.
05	4,631	382	278	279	112	120	41.5	105	40.9	Nov.
08			275	277	113	120	41.2	106	40.8	Dec.
00			276	278	113	121	41.2	104	41.1	Jan. — 1956
02	4,645	391	274	275	113	121	41.2	106	41.1	Feb.
03			278	280	115	124	41.1	105	40.9	Mar.
88			279	281	115	125	41.0	106	40.3	Apr.
83	4,691	419	278	282	116	126	41.4	106	40.7	May
87			286	290	116	127	41.1	106	40.9	June
50			293	299	118	128	41.3	107	41.0	July
54	4,814	416	288	288	117	127	41.5	108	40.8	Aug.
52			289	290	116	125	41.3†	107	40.7	Sept.
44			290	289	117	126	41.3†	107	40.9	Oct.
63	4,874	416	292	291	118	129	41.5†	107	40.7	Nov.
75			292	292	119	129	41.3	109	40.8	Dec.
12										Jan. — 1957

ian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised.
GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

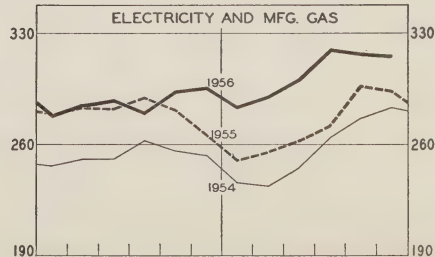
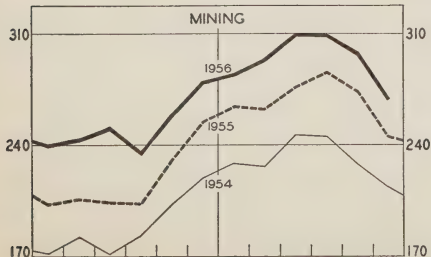
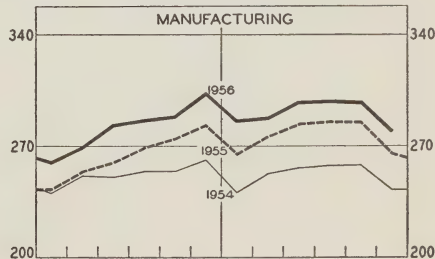
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.9	124.3	146.6†	131.6†	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.4	152.4	136.3			
Monthly										
1955—Sept.	10.0	8.4	15.4	11.4	125.8	144.7	133.0†			
Oct.	9.5	10.5	14.9	17.4	125.8	146.6†	133.7†			
Nov.	8.6	10.7	10.9	14.2	125.7	146.9†	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	146.9†	133.9†			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.6†			
Feb.	4.1	5.8	4.7	7.5	127.0	147.4†	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.5†	135.3†			
Apr.	7.6	7.4	10.4	9.1	128.7	147.8†	135.9†			
May	11.1	7.9	15.9	9.7	129.0	148.5†	136.3†	427.3	63.3	490.6
June	11.0	7.8	19.4	13.6	129.0	148.5†	136.3†			
July	11.1	7.4	15.9	9.7	128.9	148.9†	136.4†			
Aug.	9.0	7.4	14.0	10.7	128.9	150.5†	137.0	425.7	64.4	490.1
Sept.	8.9	7.7	13.3	12.2	128.7	151.1†	137.1†			
Oct.	7.8	10.7	11.8	18.5	128.7	152.4†	137.6†			
Nov.	5.7	10.1	8.0	14.1	128.6	151.9	137.3			
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan. *	1.5	7.3	1.7	10.2	128.6	153.3	137.9			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars ?				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.7†	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.5†	114.5	110.7	1.88	139
1956	412.4	3.5	41.6	7.3	325.2	44.3	2.6	191.5†	116.2	114.3	1.98	143
Monthly												
1955—Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.8	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	145
Oct.					332.5	4.1	1.9	16.1	117.7	115.6	2.02	146
Nov.	423.8	4.1	43.2	7.5	333.5	3.8	2.5	16.4	117.8	115.9	2.03	146
Dec.					334.0†	3.4	2.5	16.5†	118.0	116.3†	2.05	147
1957—Jan.					335.2	3.0	2.9	16.4	118.2	116.9	2.05	146

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
1956	2,880	818	257	473	188	248	4,864	150	155.7*	121.0*	128.7*
Monthly											
1955-May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	128.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.2	426.7	14.5	163.8	121.4	134.9
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5	121.5	129.6
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6	12.3	175.4	121.7	144.1
Nov.	243.7	83.9	22.7	44.9	16.4	14.6	426.2	12.3	163.4	121.7	134.3
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5*	121.6*	129.5*
1957-Jan. *	219.0	63.8					404.1				
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
1956*	4,166	484					5,710	-846			
12 Mths. ending Nov. 1956	4,155	484	223	326	361	144	5,693	-859			
Monthly											
1955-July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-47.0	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.3	196.2	111.9	175.3
Oct.	394.6	43.7	21.6	38.5	28.0	16.5	542.8	-86.2	245.3	112.8	217.5
Nov.	372.3	48.5	26.4	35.8	30.7	11.4	525.1	-98.9	237.8*	113.1*	210.3*
Dec. *	300.8	28.9					402.6	+8.0			
1957-Jan. *	348.4	35.6					459.9	-55.8			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

- and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
- ‡ See footnote ‡ to "Canadian Gold Statistics" table on page 53.
- † Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITIES

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.										
1953	24	115	239	378	189	202	564	128	1,083	1
1954	13	70	242	325	212	206	559	122	1,099	2
1955	12	32	228	272	256	234	578	142	1,210	80
1956	20	49	234	303	236	245	616	140	1,237	114
1954-II	7	25	59	91	43	53	142	25	263	3
III	1	13	62	76	71	51	139	33	294	12
IV	3	25	62	90	61	54	144	36	295	11
1955-I	2	2	55	59	55	52	134	33	274	-
II	5	8	54	67	67	60	145	31	303	17
III	2	4	58	64	76	59	145	39	319	38
IV	3	18	61	82	59	62	154	39	314	24
1956-I	4	3	59†	66†	56	60	147	35	298	-
II	10	12	57†	79†	60	66	153	30†	308	26
III	2	16	59†	77†	68	58	155	35†	317	54
IV	4	18	59	82	53	61	161	40	314	34
To U.K.										
1953	240	35	42	317	49	28	18	15	110	7
1954	162	34	46	242	68	34	29	14	145	6
1955	167	47	58	272	69	35	33	19	156	9
1956	198	38	72	307	39	30	42	23	133	19
1954-II	28	3	10	41	18	9	7	3	37	1
III	49	12	5	66	18	9	9	6	42	2
IV	50	17	17	84	17	9	8	4	38	2
1955-I	40	14	21	75	17	8	7	3	35	1
II	43	13	14	70	20	10	8	4	42	1
III	50	12	7	69	17	9	10	6	42	3
IV	34	8	16	58	15	9	8	5	37	4
1956-I	45	2	22	69	11	6	9	4	30	1
II	52	6	10	68	10	7	13	4	34	3
III	53	13	15†	81†	9	10	11	9†	40	10
IV	48	17	24	89	8	7	8	6	29	5
To All Other Countries										
1953	406	67	82	555	27	19	37	16	99	10
1954	288	27	93	408	31	31	48	20	130	8
1955	234	20	108	362	42	28	55	26	151	11
1956	366	32	112	509	34	30	51	12	127	12
1954-II	82	8	20	110	8	9	12	3	32	1
III	67	3	18	88	8	9	16	5	38	3
IV	80	7	25	112	9	6	15	7	37	2
1955-I	56	2	26	84	10	6	11	3	30	1
II	59	9	24	92	12	9	17	7	45	2
III	58	6	20	84	9	7	14	8	38	5
IV	60	2	39	101	10	6	13	9	38	3
1956-I	60†	5†	33†	97	7	7†	9†	2†	25†	1†
II	124	12†	21†	157†	10	8†	14†	2†	24†	2†
III	104†	7	20†	131†	8	9	13†	4†	34†	6†
IV	79	7	38	124	9	7	15	3	34	4
Total All Countries										
1953	670	217	363	1,250	265	249	619	159	1,292	31
1954	463	131	381	975	311	271	636	156	1,374	40
1955	413	99	394	906	367	297	666	187	1,517	100
1956	584	119	417	1,120	309	305	708	174	1,496	144
1954-II	117	36	89	242	69	71	161	31	332	5
III	117	28	84	229	98	69	164	44	375	17
IV	133	49	104	286	87	69	166	48	370	15
1955-I	98	18	102	218	82	66	152	39	339	2
II	107	30	92	229	99	79	170	42	390	20
III	110	22	85	217	102	75	169	53	399	46
IV	97	28	116	241	84	77	175	53	389	31
1956-I	108	9	114†	232†	74	72	166	41†	353†	2†
II	186	31	88†	304†	80	80	179	37†	375†	30
III	158	36	94†	289†	85	77	180	48†	390†	69
IV	131	42	121	295	71	75	183	49	378	43

★ A complete list of items included in this classification is available from the Research Department on request.

3. Largely asbestos, silver and products, platinum and abrasives.

† Revised.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, tr

CLASSIFICATION BY DESTINATION★

Union Bureau of Statistics

Millions of Dollars

Country and Territory	METALS AND MINERALS						Chemical and Fertilizers	Total Manufactured and Miscellaneous Goods ⁴	Exports of Foreign Produce	Total Exports
	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials ³	Total Metal and Mineral Materials				
3	91	178	68	6	152	565	85	308	44	2,463
3	77	183	63	6	141	522	86	285	50	2,367
9	84	228	64	36	169	710	112	255	53	2,612
1	97	246	67	103	187	865	131	282	60	2,879
7	21	47	17	1	36	132	20	88	14	608
9	19	46	17	1	34	138	15	59	13	595
7	16	49	15	2	38	139	26	65	13	628
3	18	52	16	5	35	132	36	66	13	580
1	26	54	16	7	44	174	23	69	13	649
4	23	58	15	10	43	201	22	56	14	676
8	18	65	18	14	46	203	30	67	13	708
0	17	60	16	20	43	166	34	65†	13	642
3	24	66	14	27	49†	218	35	77†	15	732
3	28	60	16	26	45†	243	27	63	15	742†
5	28	60	21	31	49	239	34	78	17	764
8	66	68	20	—	29	208	9	21	4	669
7	75	82	27	—	37	234	16	16	5	658
9	99	93	33	—	39	292	20	29	5	774
5	108	99	29	—	45	315	21	37	6	818
1	23	24	6	—	10	65	4	3	1	151
3	17	20	8	—	10	60	3	4	1	176
2	22	18	8	—	9	61	6	6	1	196
2	23	20	10	—	7	63	4	6	1	184
5	23	26	9	—	12	76	7	7	1	203
5	26	23	7	—	12	76	4	7	1	199
6	27	24	7	—	9	77	5	9	1	188
3	22	25	4	—	12†	68	4	9	1	181
5	25	22	8	—	12	73	6	9†	1	190
5	23	25	10	—	12†	84	7	7†	2	221
4	38	27	7	—	9	90	4	12	2	226
4	21	41	8	—	39	133	44	203	7	1,041
1	33	52	9	—	42	155	59	159	11	922
9	30	69	11	—	42	192	78	170	12	965
1	31	84	13	1	65	246	77	199	7	1,165
1	9	14	2	—	11	38	15	50	1	246
1	8	14	3	—	14	43	15	37	2	223
7	9	15	4	—	12	49	18	38	4	259
6	6	15	2	—	5	36	16	36	1	203
0	10	17	1	—	12	49	20	37	2	245
0	7	20	4	—	11	57	20	55	5	259
8	6	16	3	—	14	50	23	42	4	258
6	5	22	—	—	8†	42	16†	46†	2	228
1†	6†	20	1†	—	19†	60	20	58†	1†	330†
0	7	21	7	—	17†	68	20	50†	2	304
4	13	21	4	1	20	76	20	45	2	301
8	178	287	96	6	220	906	138	532	55	4,173
4	185	317	99	6	220	911	161	460	66	3,947
7	213	390	108	36	250	1,194	210	455	70	4,351
7	236	428	109	104	297	1,426	229	518	73	4,863
9	53	85	25	1	57	235	39	141	16	1,005
3	44	80	28	1	58	241	33	99	16	993
6	47	82	27	2	59	248	51	109	18	1,082
5	47	87	28	5	47	231	56	108	15	967
2	59	97	26	7	68	299	50	112	16	1,097
9	56	101	26	10	66	334	46	118	20	1,134
2	51	105	28	14	69	350	58	118	18	1,154
9	44	107	21	20	64†	276	55	120†	16	1,052†
6	56	108	24	27	81†	351	61	143	18	1,252†
8	58	106	33	26	75	395	54	120†	19	1,267†
4	79	107	31	31	78	404	58	135	21	1,291

and products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.
 †, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

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BANK OF CANADA

STATISTICAL SUMMARY

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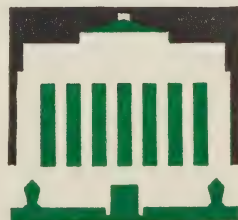
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MARCH 1957



Millions of Dollars

		ASSETS										
		Government of Canada Direct and Guaranteed Securities						Total	Of which held under Purchase and Resale Agreements	Provincial Govt. Securities	Advances to	
		Treasury Bills	Other Maturities				Govt. of Canada				Chartered & Savings Banks	
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						Total
As at Dec. 31		186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	
1951		282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	
1952		374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	
1955		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	
1956—Mar.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	
Apr.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	
May		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	
June		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	
July		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	
Aug.		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	
Sept.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	
Oct.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	
Nov.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	
Dec.		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	
1957—Jan.		413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	
Feb.		436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	—	—	
Mar.		477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	—	—	
Average of Wednesdays												
1956—Mar.		421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	
Apr.		410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	11.5	
May		353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	5.1	
June		447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	5.7	
July		456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	20.3	
Aug.		482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	6.4	
Sept.		505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	
Oct.		526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	6.4	
Nov.		536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	21.3	
Dec.		525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	13.6	
1957—Jan.		466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	—	6.0	
Feb.		402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	—	—	
Mar.		484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	—	5.4	
As at												
1956—Oct. 3		536.9	506.1	1,347.8			1,853.9	2,390.8	—	—	—	
10		496.0	496.1	1,343.5			1,839.6	2,335.6	—	—	32.0	
17		498.3	524.8	1,338.8			1,863.6	2,361.9	7.2	—	—	
24		542.6	502.8	1,337.7			1,840.6	2,383.1	—	—	—	
31		557.5	473.8	1,342.6			1,816.4	2,374.0	—	—	—	
Nov. 7		549.0	451.4	1,345.6			1,797.0	2,346.0	—	—	—	
14		529.0	452.1	1,344.7			1,796.8	2,325.8	—	—	25.0	
21		540.6	452.9	1,357.5			1,810.5	2,351.1	15.1	—	10.0	
28		528.8	466.3	1,361.5			1,827.7	2,356.5	—	—	50.0	
Dec. 5		536.7	468.4	1,363.9			1,832.3	2,369.0	—	—	—	
12		543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	—	—	
19		508.3	511.9	1,368.5			1,880.3	2,388.7	—	—	44.5	
26		515.3	512.0	1,375.2			1,887.3	2,402.5	—	—	10.0	
1957—Jan. 2		493.3	707.1 ⁵	1,177.0 ⁵			1,884.2 ⁵	2,377.4 ⁵	—	—	—	
9		484.1	678.8	1,178.7			1,857.5	2,341.6	6.0	—	30.0	
16		484.2	682.1	1,179.7			1,861.9	2,346.1	—	—	—	
23		454.0	685.8	1,177.6			1,863.4	2,317.4	—	—	—	
30		416.5	684.3	1,178.5			1,862.8	2,279.3	—	—	—	
Feb. 6		383.3	672.4	1,183.8			1,856.2	2,239.5	—	—	—	
13		391.5	654.9	1,182.6			1,837.5	2,229.0	7.8	—	—	
20		401.1	638.6	1,161.9			1,800.5	2,201.6	20.4	—	—	
27		434.4	619.0	1,168.1			1,787.1	2,221.4	—	—	—	
Mar. 6		471.4	604.4	1,147.8			1,752.1	2,223.5	0.5	—	0.4	
13		487.1	609.9	1,149.7			1,759.6	2,246.6	—	—	11.0	
20		498.8	611.5	1,149.6			1,761.1	2,259.9	—	—	—	
27		479.8	617.9	1,150.4			1,768.3	2,248.0	—	—	10.0	

1. Foreign exchange and foreign securities exceeding market values¹ to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

ADA
LY SERIES

Millions of Dollars

		LIABILITIES									
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
		Held by		Total	Govt. of Canada	Chartered Banks	Other				
		Chartered Banks	Others								
3									4	As at Dec. 31	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	End of	
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Mar.—1956	
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Apr.	
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	May	
48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	June	
143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	July	
108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Aug.	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Sept.	
116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Oct.	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov.	
66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Dec.	
69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Jan.—1957	
167.0	2,548.7	*	*	1,724.6	78.3	519.5	25.1	65.4	135.8	Feb.	
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.	
43.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Average of	
51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Wednesdays	
53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	Mar.—1956	
47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	Apr.	
56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	May	
42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	June	
55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	July	
63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Sept.	
49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Oct.	
55.3	2,514.3	378.7	1,423.4	1,802.2	57.5	524.5	27.9	63.0	39.3	Nov.	
60.6	2,481.3	325.7	1,400.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Dec.	
54.0	2,429.4	316.9	1,407.8	1,724.7	51.0	513.8	28.6	65.3	45.9	Jan.—1957	
50.4	2,544.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	Feb.	
57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	Mar.	
40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	As at	
41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	Oct.—1956	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	7 Nov.	
86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	14	
59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	21	
72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	28	
36.8	2,570.1	360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	5 Dec.	
52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	12	
51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	19	
47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	26	
46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	2 Jan.—1957	
86.3	2,579.2	386.2†	1,480.6†	1,866.8	72.9	511.1	31.0	58.0	39.4	9	
71.8	2,566.6	423.9†	1,414.5†	1,838.4	60.5	528.6	29.1	65.5	44.5	16	
39.4	2,509.4	373.2†	1,427.5†	1,800.7	50.2	524.9	26.9	66.1	40.5	23	
39.1	2,477.9	377.5†	1,386.4†	1,763.9	51.7	534.8	26.9	63.4	37.2	30	
39.7	2,438.6	339.8	1,401.1	1,741.0	52.1	523.1	25.5	62.0	35.0	6 Feb.	
56.4	2,427.5	327.7	1,409.5	1,737.2	60.1	481.0	31.4	72.9	45.0	13	
41.1	2,388.9	338.0	1,391.9	1,729.9	50.2	469.9	29.4	60.3	49.2	20	
47.4	2,367.1	329.0	1,392.3	1,721.3	48.6	466.8	25.6	59.4	45.5	27	
97.5	2,441.7	308.1	1,407.7	1,715.8	98.4	495.6	25.6	63.8	42.4	6 Mar.	
84.0	2,435.0	304.5	1,421.2	1,725.7	58.9	508.8	26.1	67.0	48.5	13	
42.7	2,429.3	323.3	1,403.0	1,726.3	40.2	512.0	36.8	68.5	45.5	20	
48.3	2,432.1	317.8	1,406.7	1,724.4	57.9	513.9	27.4	63.5	45.0	27	
41.0	2,421.2	322.0	1,400.2	1,722.2	47.2	520.7	24.2	62.3	44.6		

† Capital, reserve fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

table." Revised.
SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

	I. CANADIAN CASH RESERVES*							Advances from Bank of Canada	Govt. of Canada	Provin- Gover- ment
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1					
	Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages	567	225	792	7,759	10.2	As at Dec. 31				
1951	606	239	844	8,110	10.4	1951	-	-	88	185
1952	627	256	883	8,624	10.2	1952	-	-	49	214
1953	634	260	894	8,820	10.1	1953	-	-	473	166
1954 1st Half	525	286	811	9,097	8.9	1954	-	-	176	190
1954 2nd Half★	541	293	834	9,915	8.4	1955	2	-	517	181
1955	548	325	873	10,527	8.3	1956	-	-	246	169
						End of				
1955-Sept.	542	303	845	10,264	8.2	1955-Sept.	-	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	-	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	-	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	-	517	181
						1956-Jan.	-	-	501	148
1956-Jan.	568	310	877	10,515	8.4	Feb.	-	-	493	152
Feb.	504	354	858	10,448	8.2	Mar.	5	-	488	223
Mar.	542	299	841	10,285	8.2	Apr.	-	-	355	162
Apr.	561	294	855	10,357	8.3	May	16	-	494	168
May	545	310	856	10,409	8.2	June	-	-	413	172
June	560	318	878	10,597	8.3	July	-	-	279	143
July	544	332	876	10,608	8.3	Aug.	-	-	275	123
Aug.	563	338	900	10,649	8.5	Sept.	-	-	281	117
Sept.	549	328	877	10,563	8.3	Oct.	-	-	153	154
Oct.	544	340	885	10,607	8.3	Nov.	-	-	417	103
Nov.	539	341	881	10,591	8.3	Dec.	-	-	246	169
Dec.	553	338	890	10,704	8.3					
						1957-Jan.	-	-	254	138
1957-Jan.	523	355	878	10,660	8.2	Feb.	-	-	391	142
Feb.	475	390	865	10,525	8.2					
Mar.*	514	334	847	10,370	8.2					

	Bank of Canada Deposits and Notes	Cdn. Day-to- Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities 6				Ins. Res. Mtges.	Call and Short 9		Provin- cial 8	Mun- icipal 8
				2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corpo- rate	Total		To Stock- Brokers 11	To Others		
As at Dec. 31															
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	78	30	68	
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	73	82	79	
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	61	92	65	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	
End of															
1955-Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	
1957-Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963	500	86	40	60	
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

RIES

Canada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits

Personal Savings	Other Notice	Other Banks ²	Public Demand	Total	Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ³	Total Liabilities	
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	End of Sept.-1955
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,876	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan.-1957
6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.

TS
ins 9 In Canada

Grain Dealers ¹¹	C.S.B. ^{11, 12}	Sub-Total ¹¹	General Loans ¹¹	Total Loans	Total of Foreigngoing Assets	Canadian Dollar Items in Transit (Net)	Cash Items ¹³	Foreign Sec.	Loans Outside Canada	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets ¹⁴	Total Assets	
77	137	583	2,587	3,171	7,698	512	254	206	409	225	154	9,458	As at Dec. 31
77	146	734	2,786	3,519	8,037	752	283	262	435	199	160	10,128	1951
91	165	871	3,235	4,105	8,526	751	280	244	540	155	160	10,656	1952
04	147	859	3,236	4,095	9,135	827	332	322	488	155	174	11,433	1953
61	163	910	3,979	4,889	10,185	1,002	327	282	518	203	185	12,702	1954
73	169	966	4,431	5,397	10,225	1,330	356	375	720	210	213	13,428	1955
60	20	676	3,750	4,426	10,019	803	297	314	540	189	191	12,353	End of Sept.-1955
68	7	699	3,889	4,588	10,262	835	301	300	546	200	186	12,629	Oct.
68	185	904	3,955	4,859	10,318	677	309	297	561	211	183	12,557	Nov.
61	163	910	3,979	4,889	10,185	1,002	327	282	518	203	185	12,702	Dec.
60	144	872	4,029	4,901	10,099	736	297	291	554	216	193	12,387	Jan.-1956
56	129	877	4,086	4,962	10,105	677	301	293	585	226	192	12,380	Feb.
54	114	836	4,234	5,069	10,120	629	310	295	607	229	190	12,380	Mar.
19	97	831	4,352	5,183	10,218	936	314	314	611	220	193	12,806	Apr.
12	76	828	4,460	5,288	10,311	717	296	326	632	216	202	12,700	May
40	60	763	4,535	5,297	10,332	920	294	339	641	217	201	12,944	June
50	45	765	4,541	5,307	10,273	836	314	380	657	210	207	12,878	July
58	34	753	4,569	5,321	10,323	697	334	355	750	226	205	12,889	Aug.
41	22	759	4,521	5,280	10,298	859	313	396	711	223	207	13,008	Sept.
59	4	756	4,609	5,365	10,388	843	381	371	701	216	203	13,104	Oct.
71	193	955	4,575	5,531	10,442	878	314	395	712	221	202	13,164	Nov.
63	169	966	4,431	5,397	10,225	1,330	356	375	720	210	213	13,428	Dec.
59	150	896	4,408 ⁵	5,304 ⁵	10,207 ⁵	715	311	370	763 ⁵	209	216	12,791	Jan.-1957
55	134	934	4,423	5,357	10,265	814	352	395	780	236	217	13,058	Feb.

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Prov- incial 4	M ici 4
					Prov- incial 1, 3, 4	Mun- icipal 4	Cor- porate	Total		To Stock- Brokers	To Others		
Average of Wednesdays													
1955—Mar.	780	80	423	3,122	290	182	374	846	105	137		41	13
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	10
May	817	93	419	3,210	296	198	394	888	124	78	54	10	13
June	803	111	409	3,229	313	204	409	926	138	83	63	23	13
July	854	114	391	3,268	312	203	435	950	152	94	88	17	13
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	13
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	13
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	13
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	13
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	13
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	13
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	13
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	13
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	22
May	858	59	759	1,994	294	207	489	990	368	126	65	24	22
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	13
July	871	77	739	1,906	288	202	509	999	400	128	58	25	13
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	13
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	13
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	13
Nov.	880	79	771	1,773	280	191	515	987	480	95	36	108	13
Dec.	904	70	747	1,706	267	186	510	964	493	88	53	124	13
1957—Jan.	905†	80	766	1,629	265	179	506	950	496	89	47	66	13
Feb.	804	113	813	1,658	270	179	504	952	502	87	48	72	13
As at													
1956—Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	13
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	13
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	13
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	13
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	13
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	13
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	13
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	13
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	13
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	13
10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	13
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	13
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	13
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	13
Nov. 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	13
14	857	69	795	1,775	284	191	515	990	478	96	33	99	13
21	881	80	761	1,762	281	192	515	987	482	93	35	121	13
28	922	97	738	1,772	265	191	514	971	486	91	35	122	13
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	13
12	908	63	750	1,722	270	187	512	969	493	87	50	128	13
19	940	92	737	1,682	268	185	509	962	497	87	57	118	13
26	909	75	749	1,665	268	185	507	961	494	89	57	113	13
1957—Jan. 2	897†	69	753	1,660	265	182	506	953	493	89	59	86	13
9	953†	68	753	1,639	265	180	505	950	494	90	45	67	13
16	898	76	762	1,624	265	178	506	948	498	90	48	59	13
23	912†	101	762	1,615	266	178	506	950	496	88	42	60	13
30	863	86	804	1,608	265	178	507	950	499	86	39	60	20
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	13
13	808	115	814	1,626	264	179	506	950	501	86	37	72	13
20	796	117	812	1,642	266	178	505	950	503	85	55	74	20
27 7	804	112	808	1,758 7	285 7	176	497 7	958	506	91	62	74	20
Mar. 6	813	86	829	1,766	258	176	496	930	506	91	64	71	23
13	835	117	822	1,767	259	175	499	934	506	87	53	64	23
20	832	109	813	1,765	259	176	498	932	506	89	57	61	23

★ For data on cash reserves, see section 1 of table on page 65. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans, as loans. 3. Loans to grain dealers and exporters. 4. Loans to finance the purchase of Canada Savings Bonds at time of issue. 5. Beginning with the exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figure

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS

LY SERIES

Canada

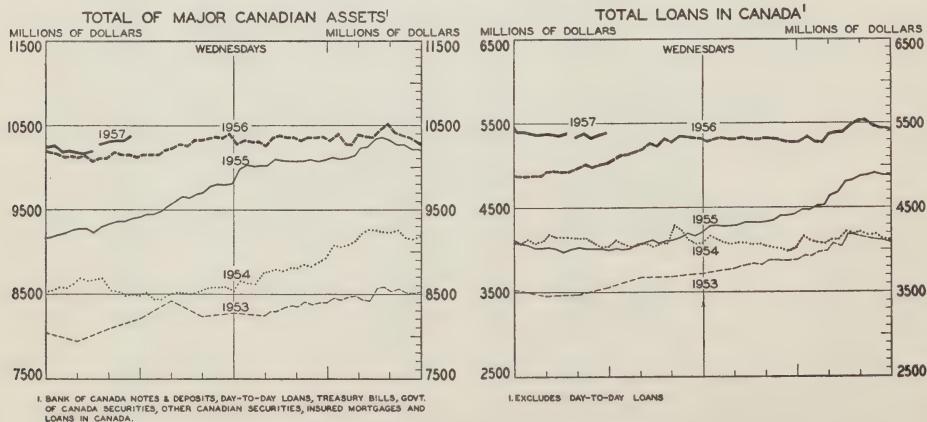
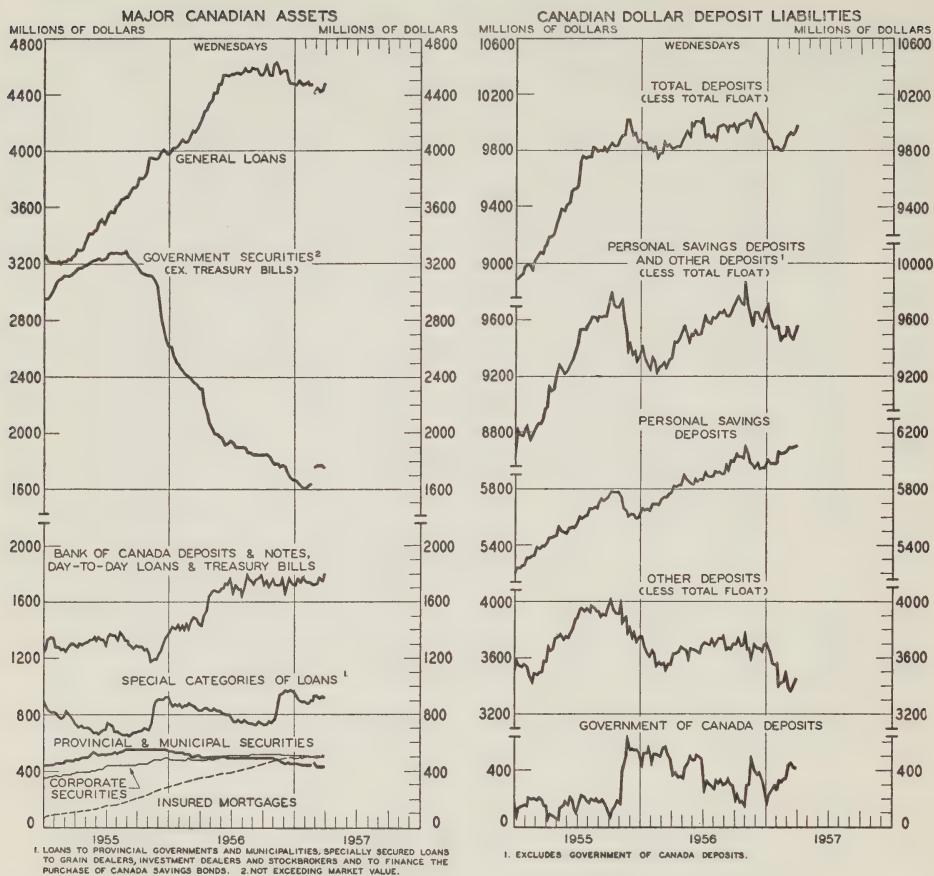
Millions of Dollars

Assets in Canada					Total of Foreign Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Mar.—1955 Apr.
Personal Savings	C.S.B.	Sub-Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
303	104	780	3,243	4,023	9,380	499	5,391	174	4,022	9,588	
443	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	
21	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
117	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
37	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
151	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
153	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
161	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
169	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
159	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
161	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
158	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
155	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
131	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
113	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
121	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
140	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
155	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
141	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
147	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
157	130	867	4,581	5,449	10,420	640	5,992	370	4,299	10,661	Nov.
161	178	963	4,512	5,475	10,361	684	5,960	341	4,355	10,655	Dec.
161	158	907	4,482	5,389	10,216	646†	5,992†	242	4,257	10,491	Jan.—1957
155	140	901	4,462	5,363	10,206	578	6,063	335	4,011	10,409	Feb.
144	45	750	4,558	5,308	10,261	723	5,924	266	4,406	10,596	As at 1 Aug.—1956
159	42	760	4,586	5,345	10,356	560	5,918	327	4,275	10,520	8
160	39	746	4,562	5,308	10,380	590	5,920	314	4,325	10,559	15
158	36	742	4,566	5,307	10,358	600	5,914	329	4,334	10,577	22
153	34	740	4,585	5,326	10,356	592	5,914	301	4,348	10,563	29
149	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	5 Sept.
140	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
141	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
136	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
136	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
142	15	729	4,612	5,340	10,401	597	6,032	215	4,337	10,585	10
148	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
149	7	742	4,534	5,276	10,284	628	6,023	187	4,316	10,526	24
159	4	756	4,609	5,365	10,328	843	6,098	153	4,608	10,859	31
154	36	765	4,627	5,392	10,370	631	6,048	293	4,296	10,636	7 Nov.
156	97	819	4,577	5,397	10,360	612	5,995	297	4,284	10,576	14
156	193	938	4,549	5,487	10,440	692	5,969	488	4,289	10,745	21
161	193	947	4,572	5,519	10,504	626	5,955	404	4,326	10,685	28
157	187	967	4,570	5,538	10,408	663	5,984	371	4,334	10,689	5 Dec.
159	181	961	4,509	5,470	10,374	584	5,946	385	4,255	10,586	12
166	175	965	4,483	5,448	10,359	753	5,954	330	4,399	10,682	19
163	169	960	4,485	5,445	10,297	735	5,956	279	4,431	10,665	26
164	165	939	4,472	5,411	10,236	994†	6,009	164	4,704†	10,877†	2 Jan.—1957
161	162	905	4,499	5,404	10,261	517†	5,985	233	4,176†	10,394†	9
163	158	902	4,485	5,387	10,193	662†	5,985	262	4,234†	10,481†	16
160	154	896	4,473	5,369	10,205	514	5,984	295	4,070†	10,349†	23
159	150	896	4,478	5,374	10,182	541†	5,998†	257	4,101†	10,355†	30
158	146	882	4,490	5,372	10,165	547†	6,066†	332	3,945†	10,343†	6 Feb.
154	142	885	4,474	5,360	10,173	541†	6,054†	324	3,965†	10,343†	13
156	138	911	4,472	5,383	10,202	604†	6,061†	340	4,037†	10,438†	20
155	134	927	4,411	5,338	10,284	618	6,071	344	4,096	10,511	27
156	130	933	4,446	5,379	10,309	534	6,102	442	3,918	10,463	6 Mar.
163	126	921	4,420	5,341	10,322	518	6,094	455	3,882	10,432	13
166	122	931	4,433	5,364	10,321	605	6,102	425	4,014	10,541	20

cludes securities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as securities for Feb. 27. The chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not at par" and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

CHARTERED BANKS

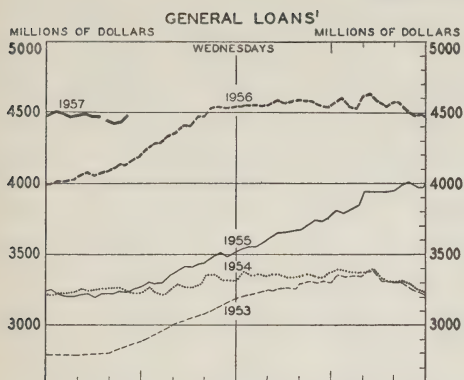
ASSETS AND LIABILITIES



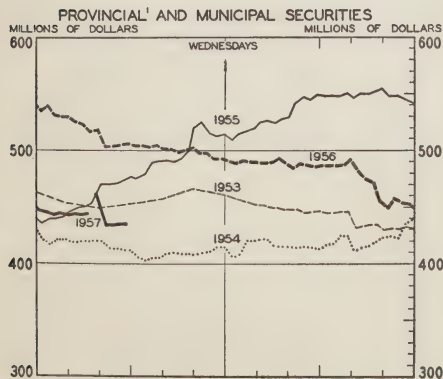
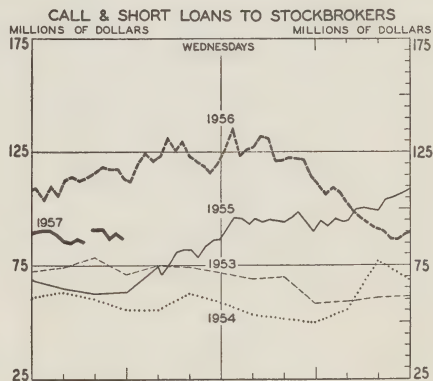
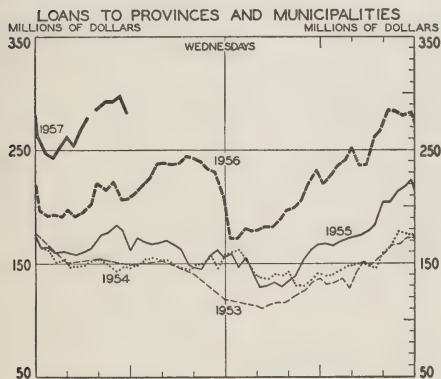
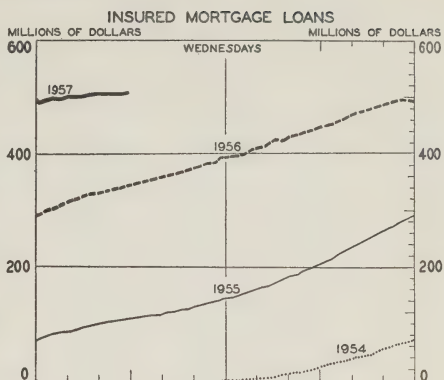
Last weekly data plotted March 27, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 67.

CHARTERED BANKS

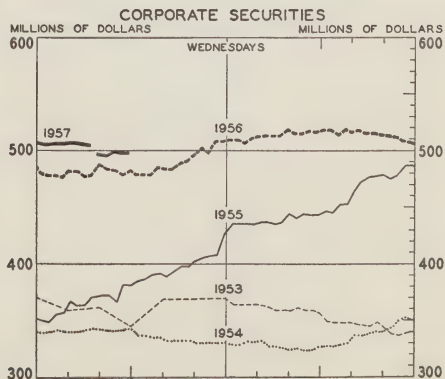
SELECTED ASSETS



¹ ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS.



¹ NOT EXCEEDING MARKET VALUE.



Last weekly data plotted March 27 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 67.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

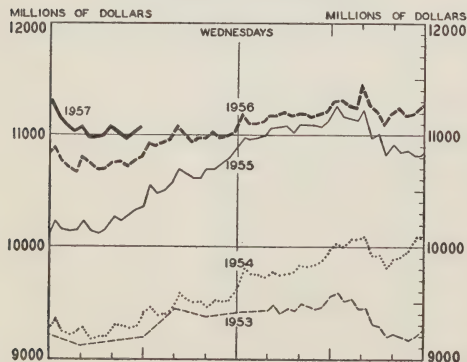
Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982

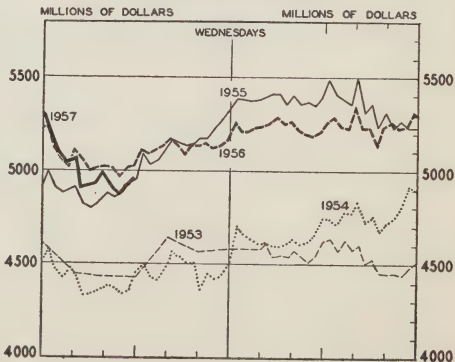
1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLIC

CURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)



CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)



1. Less total float. Last weekly data plotted March 27, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547†	918	15,466
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of 1956—									
Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276†	7,507†	1,632	9,139†	15,637
1954	2,267	3,375	—	892	312	6,529†	2,090	8,619†	15,465†
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of 1956—									
Jan.	2,276	3,067	345	884	400	6,625	2,420	9,045	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	403	6,609	2,387	8,996	16,213
Apr.	2,346	2,872	810	838	413	6,597	2,363	8,960	16,239
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,589	2,293	8,882	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,778	15,238
Aug.	2,428	2,750	105	880	418	6,400	2,237	8,637	15,218
Sept.	2,453	2,732	105	895	422	6,393	2,210	8,603	15,210
Oct.	2,454	2,675	165	909	421	6,365	2,199	8,564	15,188
Nov.	2,478	2,624	190	919	430	6,251	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,538	182	917	437	6,303	2,508	8,811	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities guaranteed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

† Revised.

GOVERNMENT OF CANADA DIRECT

Bank

NEW ISSUES AND RETIREMENTS

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retire-ments							
DIRECT MARKET ISSUES (ex. Special Short-term)										
1954										
Mar. 1	2nd Victory Loan (in part)		470	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
June 1	Loan	550		C	2 ¼	Dec. 15/56	NC	June 1/54	99.70	2.37
1	Loan	300		C	3 ¼	June 1/76	June 1/74	June 1/54	99.00	3.31
1	3rd Victory Loan		847 ³	C	3	Nov. 1/56	Nov. 1/53	Nov. 1/42	101.00	
July 1	Loan		100	C	2	July 1/54	NC	Mar. 1/53		
23	Loan	200		C	1 ½	Nov. 15/54	NC	July 23/54	99.97	1.59
Oct. 1	Loan	700		C	2	Oct. 1/57	NC	Oct. 1/54	99.75	2.09
1	Loan	400		C	3 ¼	Oct. 1/79	NC	Oct. 1/54	100.00	3.25
1	4th Victory Loan		1,111 ³	C	3	May 1/57	May 1/54	May 1/43	100.00	
Nov. 15	Loan		200	C	1 ½	Nov. 15/54	NC	July 23/54		
Dec. 1	Loan		88 ³	C	3	June 1/58	June 1/53	1938-39	100.00	
15	Refunding Loan		395	C	2	Dec. 15/54	NC	June 15/50		
15	Loan		150	C	2	Dec. 15/54	NC	Nov. 1/52		
	Other Retirements		2	£						
		2,150	3,362							
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 ¼	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 ¼	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							
1956										
Jan. 15	Loan		48 ³	US	3 ¼	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 ³	C	3 ¼	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 ¼	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 ¾	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 ³	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 ¼	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 ¼	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 ¼	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							

GUARANTEED ISSUES

1954										
Feb. 1	C.N.R.	200		C	3 ¾	Feb. 1/74	Feb. 1/72	Feb. 1/54	99.50	3.78
1	C.N.R.		50	C	5	Feb. 1/54	NC	Feb. 1/24		
May 1	National Harbours Bd.		**	C	5 ¼	May 1/54	NC	May 1/24		
Dec. 15	C.N.R.	250		C	2 ¾	Feb. 1/63	Feb. 1/61	Dec. 15/54	99.00	2.89
	Other Retirements		2	£						
		450	52							
1955										
Mar. 1	C.N. (West Indies) S.S.		9	C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.		49	C £ US	4 ¾	June 15/55	NC	June 15/30		
			58							
1956										
Feb. 1	C.N.R.		67	C £ US	4 ½	Feb. 1/56	NC	Feb. 1/31		
			67							

* Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 75-76 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 72.

1. For totals outstanding at month-ends see page 72.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 =

\$2.80 U.S. = \$2.80 Cdn. rather than at £1 = \$4.86% U.S. = \$4.86% Cdn. as heretofore.

3. Called prior to maturity.

4. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

5. After notice.

* Preliminary.

** Less than \$0.5 million.

ND GUARANTEED SECURITIES★

ada

DETAILS OF UNMATURED OUTSTANDING ISSUES

Millions of Dollars

Date of Final Maturity		Type of Security	Amount Outstanding (Par Values) ^{1, 2}					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Mar. 31 1957				
DIRECT MARKET ISSUES (ex. Special Short-term)											
1954-Mar. 1	2nd Victory Loan	470	-	-	-	-	C	3	1.3.52	1.3.42	
July 1	Loan	100	-	-	-	-	C	2	NC	1.3.53	
Dec. 15	Refunding Loan	395	-	-	-	-	C	2	NC	15.6.50	
Dec. 15	Loan	150	-	-	-	-	C	2	NC	1.11.52	
1955-July 1	Loan	200	200	-	-	-	C	2 1/4	NC	1.3.53	
July 1	Loan	400	400	-	-	-	C	2 1/4	NC	1.11.53	
1956-July 1	Loan	400	400	400	-	-	C	2 1/4	NC	1.11.50	
Nov. 1	3rd Victory Loan	847 ³	-	-	-	-	C	3	1.11.53	1.11.42	
Dec. 15	Loan	-	550	550	-	-	C	2 1/4	NC	1.6.54	
1957-May 1	4th Victory Loan	1,111 ³	-	-	-	-	C	3	1.5.54	1.5.43	
June 15	Loan	-	-	-	150	150	C	2 1/4	NC	15.12.56	
Oct. 1	Loan	-	700	700	700	700	C	2	NC	1.10.54	
Dec. 15	Loan	-	-	-	250	250	C	2 1/4	NC	15.12.56	
1958-May 1	Loan	300	300	300	300	300	C	3	NC	1.11.53	
May 1	Loan	-	-	700	700	700	C	2	NC	1.7.55	
June 1	Loan	88 ³	-	-	-	-	C	3	1.6.53	1938-39	
1959-Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	947	C	3	1.1.56	1.11.43	
1960-June 1	6th Victory Loan	1,165	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44	
1961-Jan. 15	Loan	48	48	48 ³	-	-	US	3 1/4	15.1.56	15.1.36	
1962-Feb. 1	7th Victory Loan	1,316	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44	
1963-July 1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38	
July 1	Govt. of Newfoundland ⁴	30	28	26	25	25*	£	3	1.7.43	1933-34	
Aug. 1	Loan	150	150	150	150	150	US	3	1.8.58	1.8.48	
Oct. 1	8th Victory Loan	1,296	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45	
1966-June 1	Loan	55	55	55 ³	-	-	C	3 1/4	1.6.56	1.6.36	
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45	
1968-June 15	Refunding Loan	350	350	350	350	350	C	2 3/4	15.6.67	15.6.50	
1974-Sept. 1	Loan	100	100	100	100	100	US	2 3/4	30 Days 5	1.9.49	
1975-Sept. 15	Loan	50	50	50	50	50	US	2 3/4	30 Days 5	15.9.50	
1976-June 1	Loan	-	300	300	300	300	C	3 1/4	1.6.74	1.6.54	
1978-Jan. 15	Loan	100	100	100	100	100	C	3 3/4	15.1.75	15.1.53	
1979-Oct. 1	Loan	-	400	400	400	400	C	3 1/4	NC	1.10.54	
1998-Mar. 15	Loan	-	-	-	250	250	C	3 3/4	15.9.96	15.9.56	
Perpetual	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36	
TOTAL ¹		12,066	10,854	10,952	10,298	10,298*					

GUARANTEED ISSUES

1954-Feb. 1	C.N.R.	50	-	-	-	-	C	5	NC	1.2.24
1955-Mar. 1	C.N. (West Indies) S.S.	9	9	-	-	-	C & US	5	NC	1.3.30
June 15	C.N.R.	49	49	-	-	-	C & US	4 3/4	NC	15.6.30
1956-Feb. 1	C.N.R.	67	67	67	-	-	C & US	4 1/2	NC	1.2.31
1957-July 1	C.N.R.	64	64	64	64	64	C US	4 1/2	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C & US	3 1/2	NC	-3.10
1959-Jan. 15	C.N.R.	35	35	35	35	35	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 1/2	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C & US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C & US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	-	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 1/2	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 1/2	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	-	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days 5	15.6.50
	All other	2	**	**	**	**	£			
TOTAL¹		520	918	860	793	793				

For footnotes, see opposite page.

MONEY MARKET

WEEKLY

Bank

TREASURY

	BANK OF CANADA			CHARTERED BANKS					TREASURY				
	1			Cash Ratio		Day-to-Day Loans			Distribution				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Statutory Basis									
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	
Millions of Dollars				Percent					mm. of \$				
Par Value in Millions of Dollars													
Wednesdays													
1955—Feb. 23	—	—	—	8.4	8.6	$2\frac{3}{4}$	.83	87	840	126	423	291
Mar. 30	—	—	—	8.6	8.6	$2\frac{3}{4}$	.85	70	890	166	437	291
Apr. 27	—	—	—	8.7	8.4	$2\frac{3}{4}$	.98	69	930	236	368	326
May 25	—	—	—	8.1	8.4	1	.94	117	970	196	424	350	
June 29	—	—	4	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	275	375	370	
July 27	—	—	—	8.1	8.4	$1\frac{1}{2}$	1.08	109	1,050	282	407	361	
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	242	419	414	
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	251	364	480	
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	303	317	525	
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	303	328	539	
Dec. 28	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.38	56	1,205	264	416	525	
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	234	480	561	
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	341	564	525	
Mar. 28	—	—	3	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	444	573	558	
Apr. 25	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	336	727	577	
May 30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	394	759	537	
June 27	5	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	465	795	430	
July 25	12	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	467	735	493	
Aug. 29	—	—	—	8.2	8.4	$2\frac{1}{2}$	2.40	32	1,705	494	835	376	
Sept. 26	—	—	—	8.2	8.3	$2\frac{1}{2}$	2.88	95	1,725	521	806	398	
Oct. 31	—	—	26	8.6	8.3	$2\frac{1}{2}$	2.90	85	1,720	560	794	366	
Nov. 28	50	—	—	8.5	8.2	$2\frac{1}{2}$	3.03	97	1,645	532	741	372	
Dec. 26	10	—	—	8.2	8.3	$3\frac{1}{2}$	3.25	75	1,585	519	752	314	
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340	
Feb. 27	—	—	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	357	
Mar. 27	10	—	14	8.2	8.2	$3\frac{1}{2}$	3.70	152	1,625	482	805	338	
Weekly													
1956—Oct. 3	—	—	—	8.2	8.2	$2\frac{3}{4}$	2.80	68	1,730	539	801	390	
10	32	—	—	8.3	8.3	$2\frac{3}{4}$	2.75	76	1,735	498	795	442	
17	—	7	7	8.0	8.2	3	2.90	79	1,730	501	781	448	
24	—	—	—	8.2	8.3	$2\frac{3}{4}$	2.80	71	1,725	546	766	413	
31	—	—	26	8.6	8.3	$2\frac{3}{4}$	2.90	85	1,720	560	794	366	
Nov. 7	—	—	—	8.2	8.4	$2\frac{3}{4}$	2.75	70	1,705	552	793	360	
14	25	—	2	8.0	8.2	$2\frac{3}{4}$	2.73	69	1,685	532	798	355	
21	10	15	20	8.2	8.2	$3\frac{1}{4}$	3.05	80	1,665	544	764	357	
28	50	—	—	8.5	8.2	$2\frac{3}{4}$	3.03	97	1,645	532	741	372	
Dec. 5	—	—	—	8.1	8.3	$2\frac{3}{4}$	2.80	51	1,625	539	756	330	
12	—	1	1	8.2	8.2	$3\frac{1}{2}$	3.15	63	1,605	546	753	306	
19	45	—	—	8.6	8.3	$3\frac{1}{2}$	3.50	92	1,595	511	740	344	
26	10	—	—	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	519	752	314	
1957—Jan. 2	—	—	—	8.1	8.1	3	3.25	69	1,575	495	756	324	
9	30	6	10	8.3	8.1	$3\frac{1}{2}$	3.35	68	1,565	486	756	323	
16	—	—	1	8.2	8.2	$3\frac{1}{4}$	3.40	76	1,565	486	765	314	
23	—	—	—	8.3	8.2	3	3.35	101	1,565	456	765	344	
30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340	
Feb. 6	—	—	4	8.3	8.4	$3\frac{1}{4}$	3.25	110	1,575	385	821	369	
13	—	8	8	8.2	8.2	$3\frac{1}{2}$	3.40	115	1,585	393	817	375	
20	—	20	22	8.1	8.2	$3\frac{1}{2}$	3.70	117	1,595	403	815	377	
27	—	—	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	357	
Mar. 6	—	1	10	8.1	8.0	$3\frac{3}{4}$	3.50	86	1,615	474	832	309	
13	11	—	17	8.2	8.1	$3\frac{3}{4}$	3.75	117	1,625	490	825	311	
20	—	—	—	8.2	8.1	$3\frac{1}{2}$	3.65	109	1,625	501	816	308	
27	10	—	14	8.2	8.2	$3\frac{1}{2}$	3.70	152	1,625	482	805	338	

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%, and to 3½% on August 9, 1956, and to 3¾% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 63, 65 and 67. Foreign-pay issues are valued at uniform exchange rates.

STATISTICS

SERIES

Canada

BILLS ²					DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown					Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold							Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills											
Percent		Millions of Dollars			Par Value in Millions of Dollars									
1.13	1.21	35	15		15,473	2,129	3,593	1,289	2,054	59	6,349	8,462	23 Feb. — 1955	
1.09	1.29	35	15		15,437	2,185	3,641	1,235	2,032	54	6,290	8,376	30 Mar.	
1.25	1.52	40	15		15,453	2,256	3,605	1,218	2,012	50	6,312	8,374	27 Apr.	
1.30	1.61	40	15		15,440	2,204	3,690	1,199	1,988	46	6,313	8,347	25 May	
1.44	1.71	40	15		15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	29 June	
1.43	1.72	40	15		15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27 July	
1.70	1.95	40	15		15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	31 Aug.	
1.83	2.10	40	15		15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	28 Sept.	
2.20	—	60	—		15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct.	
2.58	—	60	—		15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	30 Nov.	
2.56	—	75	—		15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.	
2.53	—	100	—		15,989	2,303	3,038	1,604	2,415	35	6,594	9,044	25 Jan. — 1956	
2.56	—	115	—		16,063	2,246	3,037	1,752	2,405	32	6,591	9,028	29 Feb.	
2.64	—	115	—		16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.	
2.89	—	125	—		16,229	2,329	2,856	2,067	2,363	30	6,584	8,977	25 Apr.	
2.72	—	130	—		15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30 May	
2.52	—	130	—		15,658	2,392	2,795	1,606	2,293	35	6,537	8,865	27 June	
2.65	—	130	—		15,236	2,398	2,701	1,352	2,266	35	6,484	8,785	25 July	
2.90	—	135	—		15,214	2,422	2,763	1,403	2,237	31	6,358	8,626	29 Aug.	
3.16	—	135	—		15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.	
3.34	—	115	—		15,188	2,454	2,675	1,496	2,199	28	6,336	8,563	31 Oct.	
3.52	—	115	—		15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.	
3.67	—	125	—		15,234	2,506	2,530	1,447	2,530	28	6,193	8,751	26 Dec.	
3.70	—	125	—		15,178	2,312	2,530	1,536	2,500	24	6,276	8,800	30 Jan. — 1957	
3.76	—	125	—		15,187	2,254	2,570†	1,520	2,470	21	6,352†	8,844†	27 Feb.	
3.70	—	125	—		15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Mar.	
													Weekly	
3.21	—	135	—		15,204	2,467	2,741	1,422	2,204	29	6,341	8,574	3 Oct. — 1956	
3.26	—	125	—		15,198	2,411	2,735	1,478	2,193	29	6,352	8,574	10	
3.34	—	125	—		15,189	2,438	2,698	1,489	2,189	28	6,347	8,564	17	
3.37	—	125	—		15,187	2,465	2,664	1,493	2,193	28	6,344	8,565	24	
3.34	—	115	—		15,188	2,454	2,675	1,496	2,199	28	6,336	8,563	31	
3.33	—	115	—		15,299	2,426	2,672	1,526	2,326	27	6,322	8,675	7 Nov.	
3.32	—	115	—		15,344	2,412	2,669	1,529	2,391	27	6,316	8,734	14	
3.44	—	115	—		15,532	2,444	2,623	1,536	2,599	27	6,303	8,929	21	
3.52	—	115	—		15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28	
3.53	—	115	—		15,474	2,466	2,609	1,539	2,583	26	6,251	8,860	5 Dec.	
3.59	—	125	—		15,427	2,492	2,571	1,540	2,556	26	6,242	8,824	12	
3.64	—	125	—		15,263	2,489	2,519	1,446	2,541	36	6,232	8,809	19	
3.67	—	125	—		15,234	2,506	2,530	1,447	2,530	28	6,193	8,751	26	
3.65	—	125	—		15,233	2,410	2,529	1,518	2,540	27	6,209	8,777†	2 Jan. — 1957	
3.71	—	125	—		15,210	2,374	2,508	1,542	2,528	26	6,232	8,786	9	
3.72	—	125	—		15,196	2,379	2,502	1,543	2,516	25	6,231	8,773†	16	
3.72	—	125	—		15,186	2,350	2,493	1,541	2,506	24	6,272	8,803†	23	
3.70	—	125	—		15,178	2,312	2,530	1,536	2,500	23	6,277	8,800	30	
3.72	—	125	—		15,188	2,272	2,544	1,531	2,500	22	6,319	8,841	6 Feb.	
3.75	—	125	—		15,184	2,261	2,559	1,531	2,487	22	6,324	8,832†	13	
3.81	—	125	—		15,186	2,233	2,572	1,530	2,479	21	6,350†	8,850†	20	
3.76	—	125	—		15,187	2,254	2,570†	1,520	2,470	21	6,352†	8,844†	27	
3.72	—	125	—		15,192	2,253	2,598	1,516	2,466	21	6,339	8,826	6 Mar.	
3.73	—	125	—		15,187	2,279	2,592	1,510	2,451	21	6,335	8,807	12	
3.69	—	125	—		15,177	2,292	2,581	1,508	2,441	20	6,336	8,797	20	
3.70	—	125	—		15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27	

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% on May 1956. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason rates of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1955—Feb. 23	1.13	1.36	3.77	101 $\frac{1}{2}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{2}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{2}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{2}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{2}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95	3.51	92	3.51	102	3.60	95	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{1}{2}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{1}{2}$	3.97	97	3.96	90 $\frac{1}{2}$	3.86
Dec. 26	3.67	3.22	4.86	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{3}{4}$	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
Mar. 27	3.70	3.03	4.11	91 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92
Weekly											
1956—Oct. 17	3.34	3.02	5.01	92 $\frac{1}{2}$	3.88	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
24	3.37	2.91	4.99	92 $\frac{1}{2}$	3.94	88 $\frac{1}{2}$	3.96	98 $\frac{1}{2}$	3.85	91 $\frac{1}{2}$	3.83
31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 7	3.33	2.91	5.00	92 $\frac{1}{2}$	3.97	89 $\frac{1}{2}$	3.92	98 $\frac{1}{2}$	3.86	91 $\frac{1}{2}$	3.81
14	3.32	2.98	5.00	91 $\frac{1}{2}$	4.05	89	3.94	97 $\frac{1}{2}$	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 $\frac{3}{4}$	3.97	97 $\frac{1}{2}$	3.94	91	3.85
28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{3}{4}$	3.97	97	3.96	90 $\frac{3}{4}$	3.86
Dec. 5	3.53	3.10	5.04	90 $\frac{1}{2}$	4.20	88 $\frac{3}{4}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
12	3.59	3.27	4.96	91	4.13	88 $\frac{3}{4}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
19	3.64	3.33	4.91	90 $\frac{1}{2}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.88
26	3.67	3.22	4.86	90 $\frac{1}{2}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 2	3.65	3.26	4.79	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.04
9	3.71	3.20	4.77	90	4.27	87 $\frac{1}{2}$	4.11	95	4.11	87 $\frac{1}{2}$	4.08
16	3.72	3.22	4.66	90	4.27	87 $\frac{1}{2}$	4.11	95 $\frac{1}{2}$	4.09	87 $\frac{1}{2}$	4.10
23	3.72	3.09	4.55	89 $\frac{1}{2}$	4.33	87 $\frac{1}{2}$	4.16	94 $\frac{1}{2}$	4.13	86 $\frac{1}{2}$	4.16
30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{3}{4}$	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 $\frac{1}{2}$	4.39	86 $\frac{3}{4}$	4.23	94 $\frac{1}{2}$	4.13	86 $\frac{3}{4}$	4.16
13	3.75	3.06	4.28	91 $\frac{1}{2}$	4.06	88	4.08	95 $\frac{1}{2}$	4.09	88 $\frac{1}{2}$	4.05
20	3.81	3.18	4.15	90 $\frac{1}{2}$	4.19	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.08	88 $\frac{1}{2}$	4.01
27	3.76	3.29	4.00	91 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
Mar. 6	3.72	3.25	4.02	91 $\frac{1}{2}$	4.12	88	4.09	95 $\frac{1}{2}$	4.05	89 $\frac{1}{2}$	3.94
13	3.73	3.24	4.12	91 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.06	96	4.04	90	3.92
20	3.69	3.04	4.13	91 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92
27	3.70	3.03	4.11	91 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
97 ½	2.74	96 ⅞	2.77	106 ⅞	2.89	91 ⅜	3.75	88 ⅞	3.81	23 Feb.—1955
97 ⅞	2.72	96 ⅞	2.73	106 ⅞	2.85	91 ⅜	3.75	88 ⅞	3.82	30 Mar.
96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅞	3.96	85 ⅞	4.03	27 Apr.
97 ⅞	2.74	96 ⅞	2.74	106 ⅞	2.85	86 ⅞	4.28	83 ⅞	4.19	25 May
96 ⅞	2.84	95 ⅞	2.81	106 ⅞	2.89	85 ⅞	4.40	82 ⅞	4.30	29 June
95 ⅞	2.93	94 ⅞	2.94	104 ⅞	2.96	83 ⅞	4.65	80 ⅞	4.51	27 July
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.99	79 ⅞	5.14	76 ⅞	4.85	31 Aug.
96 ⅞	2.86	95 ⅞	2.85	104 ⅞	2.96	81 ⅞	4.85	78 ⅞	4.71	28 Sept.
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26 Oct.
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30 Nov.
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28 Dec.
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	80 ⅞	5.04	77 ⅞	4.83	25 Jan.—1956
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ⅞	5.06	76 ⅞	4.85	29 Feb.
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28 Mar.
93 ⅞	3.10	92 ⅞	3.06	102 ⅞	3.12	80 ⅞	5.08	75 ⅞	4.96	25 Apr.
95 ⅞	2.90	95 ⅞	2.86	104 ⅞	2.98	79 ⅞	5.27	74 ⅞	5.07	30 May
95 ⅞	2.96	94 ⅞	2.92	104 ⅞	2.99	77 ⅞	5.45	73 ⅞	5.24	27 June
93 ⅞	3.09	93 ⅞	3.03	102 ⅞	3.12	77 ⅞	5.43	72 ⅞	5.36	25 July
91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	79 ⅞	5.28	74 ⅞	5.14	29 Aug.
92 ⅞	3.27	91 ⅞	3.15	100 ⅞	3.24	77 ⅞	5.51	72 ⅞	5.37	26 Sept.
91 ⅞	3.34	90 ⅞	3.24	99 ⅞	3.30	78 ⅞	5.37	72 ⅞	5.35	31 Oct.
90 ⅞	3.42	89 ⅞	3.34	98 ⅞	3.35	77 ⅞	5.49	71 ⅞	5.47	28 Nov.
90 ⅞	3.48	88 ⅞	3.44	97 ⅞	3.39	78 ⅞	5.43	72 ⅞	5.36	26 Dec.
92 ⅞	3.26	91 ⅞	3.18	99 ⅞	3.29	83 ⅞	4.86	77 ⅞	4.84	30 Jan.—1957
91 ⅞	3.34	90 ⅞	3.27	99 ⅞	3.29	82 ⅞	4.91	76 ⅞	4.91	27 Feb.
92 ⅞	3.27	91 ⅞	3.19	99 ⅞	3.30	81 ⅞	5.05	75 ⅞	5.06	27 Mar.
92 ⅞	3.22	91 ⅞	3.14	100 ⅞	3.23	78 ⅞	5.37	73 ⅞	5.26	Weekly
91 ⅞	3.31	91 ⅞	3.22	99 ⅞	3.29	79 ⅞	5.32	73 ⅞	5.27	17 Oct.—1956
91 ⅞	3.34	90 ⅞	3.24	99 ⅞	3.30	78 ⅞	5.37	72 ⅞	5.35	24
91 ⅞	3.38	90 ⅞	3.27	98 ⅞	3.31	78 ⅞	5.34	72 ⅞	5.33	31
91 ⅞	3.34	90 ⅞	3.25	99 ⅞	3.30	78 ⅞	5.46	72 ⅞	5.39	7 Nov.
91 ⅞	3.37	90 ⅞	3.28	99 ⅞	3.31	77 ⅞	5.47	71 ⅞	5.44	14
90 ⅞	3.42	89 ⅞	3.34	98 ⅞	3.35	77 ⅞	5.49	71 ⅞	5.47	21
91 ⅞	3.40	89 ⅞	3.34	98 ⅞	3.35	77 ⅞	5.53	71 ⅞	5.47	28
91 ⅞	3.39	89 ⅞	3.35	98 ⅞	3.34	77 ⅞	5.49	71 ⅞	5.42	5 Dec.
90 ⅞	3.49	88 ⅞	3.45	97 ⅞	3.39	77 ⅞	5.49	71 ⅞	5.41	12
90 ⅞	3.48	88 ⅞	3.44	97 ⅞	3.39	78 ⅞	5.43	72 ⅞	5.36	19
89 ⅞	3.58	87 ⅞	3.51	96 ⅞	3.46	79 ⅞	5.31	73 ⅞	5.25	26
89 ⅞	3.55	88 ⅞	3.46	96 ⅞	3.45	79 ⅞	5.25	74 ⅞	5.13	2 Jan.—1957
91 ⅞	3.38	90 ⅞	3.29	97 ⅞	3.38	80 ⅞	5.14	75 ⅞	5.03	9
92 ⅞	3.28	91 ⅞	3.17	99 ⅞	3.30	82 ⅞	4.96	76 ⅞	4.90	16
92 ⅞	3.26	91 ⅞	3.18	99 ⅞	3.29	83 ⅞	4.86	77 ⅞	4.84	23
93 ⅞	3.20	92 ⅞	3.15	100 ⅞	3.22	83 ⅞	4.83	77 ⅞	4.87	30
93 ⅞	3.15	92 ⅞	3.11	99 ⅞	3.26	83 ⅞	4.81	77 ⅞	4.89	6 Feb.
92 ⅞	3.28	91 ⅞	3.21	99 ⅞	3.28	82 ⅞	4.89	76 ⅞	4.94	13
91 ⅞	3.34	90 ⅞	3.27	99 ⅞	3.29	82 ⅞	4.91	76 ⅞	4.91	20
91 ⅞	3.40	90 ⅞	3.29	99 ⅞	3.27	82 ⅞	4.96	76 ⅞	4.91	27
91 ⅞	3.35	90 ⅞	3.24	99 ⅞	3.27	82 ⅞	4.92	76 ⅞	4.93	6 Mar.
92 ⅞	3.29	91 ⅞	3.22	99 ⅞	3.28	81 ⅞	5.09	75 ⅞	5.10	13
92 ⅞	3.27	91 ⅞	3.19	99 ⅞	3.30	81 ⅞	5.05	75 ⅞	5.06	20

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

EMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

Par Values in Millions of Canadian Dollars

Calendar Years	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE AND OTHER SECURITIES			PROVINCIAL DIRECT AND GUARANTEED							
	Gross New Issues	Retire- ments	Net New Issues	Gross New Issues			Retirements ²			Net New	
				Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies
1952	1,541	448	1,093	355	93	448	102	35	137	253	58
1953	1,483	443	1,040	251	140	391	91	28	119	160	112
1954	1,832	642	1,190	380	116	496	133	69	202	247	47
1955	1,970	761	1,209	372	-	372	111	50	161	261	-50
1956	2,644	431	2,213	393	215	608	64	21	85	329	194
1955—I	628	179	449	159	-	159	21	19	40	138	-19
II	560	192	368	77	-	77	34	13	47	43	-13
III	311	182	129	114	-	114	40	15	55	74	-15
IV	471	208	263	22	-	22	16	3	19	6	-3
1956—I	584	111	473	79	92	171	10	3	13	69	89
II	677	117	560	75	50	125	26	6	32	49	44
III	687	81	606	85	39	124	14	2	16	71	37
IV	696	122	574	154	34	188	14	10	24	140	24

Calendar Years	TOTAL CORPORATE AND OTHER SECURITIES			CORPORATE BONDS AND DEBENTURES ⁴							
	Gross New Issues	Retire- ments	Net New Issues	Gross New Issues			Retirements			Net New Is	
				Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies
1952	855	222	633	419	157	576	191	12	203	228	145
1953	799	221	578	393	114	507	148	13	161	245	101
1954	965	331	634	579	112	691	220	32	252	359	80
1955	1,265	477	788	674	8	682	331	45	376	343	-37
1956	1,693	210	1,483	781	228	1,009	183	10	193	598	218
1955—I	382	112	270	189	-	189	83	15	98	106	-15
II	397	114	283	208	-	208	73	21	94	135	-21
III	142	98	44	72	8	80	65	3	68	7	5
IV	344	153	191	205	-	205	110	6	116	95	-6
1956—I	366	68	298	229	21	250	60	5	65	169	16
II	419	53	366	184	49	233	46	2	48	138	47
III	470	35	435	171	65	236	28	2	30	143	63
IV	438	54	384	197	93	290	49	1	50	148	92

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 73-74.

1. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

	Gross New Issues	Retirements	Net New Issues
1952	22	1	21
1953	43	3	40
1954	40	9	31
1955	45	7	38
1956	57	10	47

ND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

	MUNICIPAL DIRECT AND GUARANTEED ¹									
Issues	Gross New Issues			Retirements			Net New Issues			
Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
				3						Calendar Years
311	189	49	238	81	8	89	108	41	149	1952
272	221	72	293	86	17	103	135	55	190	1953
294	340	31	371	89	20	109	251	11	262	1954
211	293	40	333	101	22	123	192	18	210	1955
523	234	109	343	112	24	136	122	85	207	1956
119	47	40	87	24	3	27	23	37	60	I—1955
30	86	—	86	25	6	31	61	—6	55	II
59	55	—	55	26	3	29	29	—3	26	III
3	105	—	105	26	10	36	79	—10	69	IV
158	43	4	47	27	3	30	16	1	17	I—1956
93	101	32	133	28	4	32	73	28	101	II
108	32	61	93	28	2	30	4	59	63	III
164	58	12	70	29	15	44	29	—3	26	IV

	OTHER BONDS AND DEBENTURES ⁵			PREFERRED STOCKS			COMMON STOCKS			
	Gross New Issues	Retire-ments	Net New Issues	Gross New Issues	Retire-ments	Net New Issues	Gross New Issues	Retire-ments	Net New Issues	
Total				6			6			
373	27	6	21	29	13	16	223	—	223	Calendar Years 1952
346	3	7	—4	83	32	51	206	21	185	1953
439	35	12	23	92	66	26	147	1	146	1954
306	52	27	25	170	74	96	361	—	361	1955
816	13	9	4	183	8	175	488	—	488	1956
91	1	2	—1	60	12	48	132	—	132	I—1955
114	35	6	29	34	14	20	120	—	120	II
12	—	15	—15	4	15	—11	58	—	58	III
89	16	4	12	72	33	39	51	—	51	IV
185	4	2	2	33	1	32	79	—	79	I—1956
185	3	2	1	82	3	79	101	—	101	II
206	1	2	—1	34	3	31	199	—	199	III
240	5	3	2	34	1	33	109	—	109	IV

2. Excludes payments into sinking funds.

3. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual figures have been prorated over the four quarters.

4. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

5. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955.

6. At offering prices.

BONDS OUTSTANDING

PROVINCIAL, MUNICIPAL, CORPORATION AND INSTITUTIONAL BONDS¹GROSS AMOUNT OUTSTANDING AS AT DECEMBER 31, 1956²Par Values in Millions of Canadian Dollars³

		Payable in:						Contra Sinking Fund Investments (book value as at latest available date)	
		Canada only	New York only	Canada or New York	Canada, New York or London	London 4	Total		
Newfoundland	—Direct.....	43	—	—	—	—	43	3	Mar. 31, 1956
	—Guaranteed.....	25	—	—	—	—	25	—	
P.E.I.	—Direct.....	17	—	—	—	—	17	4	Mar. 31, 1956
	—Guaranteed.....	1	—	—	—	—	1	—	
Nova Scotia	—Direct.....	150	32	47	—	—	229	38	Mar. 31, 1956
	—Guaranteed.....	2	—	—	—	—	2	—	
New Brunswick	—Direct.....	206	5	16	—	4	231	48	Mar. 31, 1956
	—Guaranteed.....	9	—	—	—	—	9	—	
Quebec	—Direct.....	356	72	11	15	—	454	111	Mar. 31, 1956
	—Guaranteed.....	342	129	2	—	—	473	—	
Ontario	—Direct.....	740	281	—	132	—	1,153	138	Feb. 29, 1956
	—Guaranteed.....	1,085	—	3	8	—	1,096	12	
Manitoba	—Direct.....	138	19	10	4	—	171	45	Mar. 31, 1956
	—Guaranteed.....	32	—	—	—	—	32	—	
Saskatchewan	—Direct.....	122	74	13	3	—	212	24	Dec. 31, 1956
	—Guaranteed.....	4	—	—	—	—	4	—	
Alberta	—Direct.....	—	—	72	—	—	72	—	Mar. 31, 1956
British Columbia	—Direct.....	109	26	40	—	4	179	56	
	—Guaranteed.....	108	54	2	1	—	165	5	Mar. 31, 1956
Municipal 5	—Direct and								Various
	Guaranteed.....	2,136	380	62	12	13	2,603	117	
Corporation 6.....		4,186	777	46	—	169	5,178		
Institutional 7.....		151	—	—	—	—	151		
Total.....		9,962	1,849	324	175	190	12,500		

1. Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest sources adjusted to December 31, 1956 by subsequent known issues and redemptions. When full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1956 (\$0.9397 for bonds payable in New York only and \$2.6744 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Including bonds sold directly to provinces. 6. Including bonds of Canadian companies outside of Canada and foreign companies payable in Canadian dollars, C.N.R. unguaranteed bonds and Industrial Development Bank debentures but excluding debentures of Loan Companies. The following are the comparable figures for 1955: "Canada only", 3,587; "New York only", 633; "Canada or New York", —; "Canada, New York or London", —; "London", 176; "Total", 4,397; with bonds payable in New York only and London only converted at the closing rate Dec. 31, 1955, \$0.9906 and \$2.80 respectively. 7. Bonds of religious and other institutions, Commonwealth of Australia and I.B.R.D. bonds payable in Canadian dollars. The comparable figure for 1955 is 147.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39=100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	163.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	252.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5*	281.0*	966.4*	246.2*	209.2*	68.1*	249.6*

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

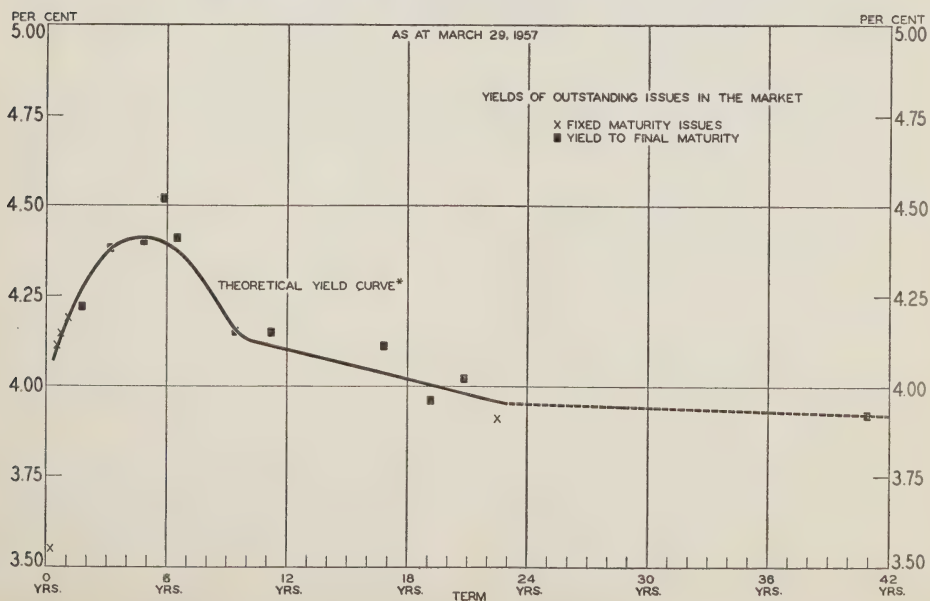
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: I

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1952/3	1953/4	1954/5	1955/6	1956/7*	1957/8**
1. BUDGETARY REVENUE¹						
Individual Income Tax—Deductions at Source ¹	786.5	790.0	803.1	839.6	1,413.0	1,560.0
“ “ —Other Collections ¹	393.5	397.6	380.4	346.0		
Corporate Income Tax ¹	1,240.1	1,191.2	1,020.6	1,027.7	1,285.0	1,200.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	53.7	53.8	61.3	66.2	77.0	80.0
Succession Duties.....	38.1	39.1	44.8	66.6	87.0	59.4
Sales Tax ¹	566.2	587.3	572.2	641.5	725.0	751.4
Excise on Tobacco.....	216.9	208.2	212.9	235.8	254.8	537.2
Excise on Liquor.....	126.0	131.1	127.7	140.3	149.3	
Excise on Automobiles, Tires and Tubes.....	89.0	105.5	81.5	76.8	76.7	590.0
Other Excise Taxes.....	85.2	77.9	56.4	57.2	56.2	
Customs Import Duties.....	389.4	407.3	397.2	481.2	565.0	590.0
Other Taxes.....	13.0	14.4	15.5	16.8	17.0	2.0
Post Office Department.....	111.9	111.0	131.3	137.4	147.3	390.0
Return on Investments.....	125.5	152.1	134.0	149.3	202.0	
Premium, Discount and Exchange (Net) ²	1.5	0.8	—	1.7	0.7	—
Sale of Surplus War and Crown Assets.....	7.6	8.0	6.9	9.3	8.0	
Other Revenue.....	71.7	74.1	77.7	106.6	85.1	—
Provincial Corporate Income Tax Suspend Adjustment.....	45.0	46.9	—	—	—	—
TOTAL BUDGETARY REVENUE.....	4,360.8	4,396.3	4,123.5	4,400.0	5,149.1	5,170.0
2. BUDGETARY EXPENDITURE¹						
Dept. of National Defence.....	1,882.4	1,805.9	1,666.0	1,750.1	1,768.1	1,722.8
Dept. of Defence Production.....	88.8	47.9	18.9	16.1	21.0	16.8
Civil Defence.....	1.7	4.0	3.1	2.4	4.5	7.0
Dept. of Veterans' Affairs.....	241.4	238.7	240.1	248.5	252.1	271.8
Colombo Plan and Other International Assistance ³	27.5	32.7	29.1	28.7	40.1	38.0
Interest on Public Debt.....	451.3	476.1	477.9	492.6	522.2	527.2
Cost of Loan Flotations & Amortization of Discount & Commissions.....	13.1	19.1	23.6	21.1	13.4	19.0
Premium, Discount and Exchange (Net) ²	—	—	3.8	—	—	—
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	338.7	341.0	359.0	350.9	395.6	379.5
Grants to Municipalities in Lieu of Taxes.....	2.6	3.0	3.0	7.0	9.2	19.0
Grants to Universities.....	5.1	5.2	5.4	5.5	16.0	16.4
Government Contribution to Superannuation Account—General.....	13.8	16.5	37.4	31.5	31.6	35.0
“ “ —Special.....	25.0	38.0	—	—	90.8 ⁴	50.0 ⁴
Family Allowance Payments.....	334.2	350.1	366.5	382.5	397.7	436.8
Subventions to Provs. re Old Age Asstce., Blind & Disabled Persons' Allices.....	22.1	23.2	24.2	29.5	30.8	37.2
Old Age Security Fund Deficits charged to Consolidated Fund ⁵	—	—	45.8	63.3	56.0	50.0
General Health Grants.....	27.3	29.2	31.6	33.5	36.4	36.8
Other Dept. of National Health and Welfare.....	21.3	24.0	25.5	26.7	28.0	37.3
Unemployment Insurance—Administration and General.....	25.1	26.1	28.3	26.6	29.3	29.7
“ “ —Government Contributions.....	31.1	31.8	31.7	33.9	37.8	38.5
Other Dept. of Labour.....	10.8	9.6	9.8	9.0	10.1	15.8
Agricultural Prices Support Account—Net Operating Loss.....	32.5	37.8	3.1	5.8	4.5	—
Other Dept. of Agriculture.....	74.2	70.6	78.7	82.4	80.5	84.7
Assistance re Storage Costs on Grain.....	—	—	—	18.9	31.8	33.0
National Research Council and Atomic Energy Control Board.....	28.3	28.1	30.7	35.1	40.9	44.5
Post Office Department.....	105.6	113.6	123.6	127.4	141.5	151.8
Royal Canadian Mounted Police.....	31.1	33.8	35.5	36.6	43.6	44.1
Dept. of Public Works.....	97.9	114.9	130.8	142.1	162.4	178.4
Dept. of Northern Affairs and National Resources.....	19.5	19.2	20.2	24.6	37.2	46.7
Deficit of the Canadian National Railways.....	—	—	28.8	—	—	—
Other Deficits, Charges, etc., re Govt-Owned Enterprises.....	5.3	8.7	8.3	7.1	11.6	9.9
Other Dept. of Transport.....	98.6	109.3	122.1	124.9	146.7	165.6
Payments to C.B.C. from Excise Tax Revenue.....	—	16.7	20.8	23.1	19.0	16.0
Other Expenditure (n.e.s.).....	206.0	225.7	242.0	245.7	306.2 ⁶	400.7 ⁷
Reserve for Possible Losses on Active Assets.....	75.0	50.0	—	—	50.0	50.0
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	8.0
TOTAL BUDGETARY EXPENDITURE.....	4,337.3	4,350.5	4,275.3	4,433.1	4,866.6	5,018.0
3. BUDGETARY SURPLUS=1-2.....	23.5	45.8	151.8	33.1	282.5	152.0

* Preliminary. ** Budget Estimates.

1. Excludes transactions of Old Age Security Fund (see opposite page) except for net deficits of fund as noted.

2. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

3. Includes Canadian contributions to the Colombo Plan, U.N. Technical Assistance, U.N. Children's Fund, U.N. Relief and Works Agency for Palestine Refugees, and U.N. Korean Reconstruction Agency, together with miscellaneous relief, gifts, etc. to other countries. The figure for 1956/7 includes an estimated 1.0 in connection with Hungarian refugees. A further amount of 11.0, representing outlays by the Department of Citizenship and Immigration to bring Hungarian refugees to Canada, is

included in "Other Expenditure (n.e.s.)."

4. Includes amounts of 50.0 in 1956/7 and again in 1957/8 to reduce actuarial deficiency in Superannuation Account.

5. The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditure in 1954/5 and 1955/6, respectively. The 1955/6 deficit of 50.0 and the 1956/7 deficit of 6.0 were both charged to Budgetary Expenditure in 1956/7. The estimated 1957/8 deficit of 50.0 may be charged to Budgetary Expenditure in the same year.

6. Includes grant of 12.0 to cover anticipated deficit arising from C.B.C. television service. See also note 3 above.

7. Includes 100.0 for Canada Council and a further grant of 12.0 towards anticipated operating deficit and capital expenditures of C.B.C. television service.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1952/3	1953/4	1954/5	1955/6	1956/7*	1957/8**
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	99.5 ⁵	53.6 ⁵	17.4 ⁵	13.2 ⁵	50.0 ⁵	
Other Loans, Advances and Investments:						
Defence Production Revolving Fund.....	19.7	21.9	7.5	14.3	1.9	
Agricultural Prices Support Account.....	71.2	55.4	9.3	1.4	9.7	
Central Mortgage and Housing Corporation.....	72.6	98.8	43.7	10.5	6.8	
Canadian National Railways ⁸	141.8	18.1	93.1	171.2	154.5	
St. Lawrence Seaway Authority.....	—	—	1.3	20.2	54.5	
Atomic Energy of Canada Limited.....	8.8	7.2	16.0	11.7	9.5	
Canadian Broadcasting Corporation.....	2.0	4.8	3.0	8.4	—	
Canadian Farm Loan Board.....	1.6	3.7	4.3	4.7	8.9	
Northern Ontario Pipeline Crown Corporation.....	—	—	—	—	1.8	
*United Kingdom and Other National Governments.....	60.8	92.5	71.2	71.0	70.8	
*Canada's Subscription to International Bank and Monetary Fund ⁹	—	—	29.1	6.4	2.7	
Miscellaneous.....	5.6	1.7	5.8	18.9 ¹⁰	13.9	
Other Accounts:						
National Defence Equipment Account.....	69.7	34.6	31.8	8.1	49.0	
Defence Materiel Replacement Account.....	15.4	0.8	16.2	0.1	1.5	
Colombo Plan Fund Account.....	19.9	18.7	12.8	1.1	12.5	
Prairie Farm Emergency Fund Account.....	5.8	7.4	12.0	4.8	3.5	
Provincial Corporate Income Tax Collections Suspense Account.....	29.8	47.9	—	—	—	
Contractors' Security Deposits and Holdback Accounts.....	24.6	5.8	1.1	3.2	—	
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of Appropriations to Special Accounts (Net).....	7.2	10.1	3.5	29.6 ^{10,11}	.9	
Unamortized Discounts and Commissions on Loans.....	6.4	10.3	3.4	10.7	6.4	
Reserve for Possible Losses on Active Assets.....	75.0	49.5 ⁵	—	—	50.0	
TOTAL	183.8	85.2	72.5	85.9	88.2	
5.*INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT..	45.0	15.0¹²	25.0¹²	30.0¹²	50.0	
6. NET FINANCIAL REQUIREMENTS (3+4+5)	205.3	146.0	104.3	89.0	144.3	
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES ¹³						
Increase in Liability re Government Annuities Account.....	60.6	61.9	66.1	65.7	59.8	
“ “ “ “ Superannuation Account ¹⁴	59.7	101.7	76.9	70.7	167.4	
“ “ “ “ Other Annuity, Insurance & Pension Accts. ¹⁵	55.6	42.2	62.2	71.8	83.4	
Increase or Decrease in Unmatured Funded Debt—Payable in Canada	117.2	232.0	87.4	959.1	1,035.7	
* “ “ “ “ —Payable Abroad..	2.1	2.4	7.7	48.0	—	
* “ “ “ “ Matured Funded Debt—Payable in Canada..	4.2	48.3	14.5	26.5	6.2	
“ “ “ “ —Payable Abroad....	0.4	0.1	0.1	4.7	—	
Increase “ Decrease “ Securities Investment Account.....	0.6	41.5	27.6	675.9	513.7	
* “ “ “ “ Sinking Fund.....	1.7	74.2 ¹²	89.0 ¹²	20.0 ¹²	0.6	
*Drawings on Demand Notes issued to Int. Bank & Monetary Fund..	7.9	13.5	43.4	0.8	12.0	
Increase or Decrease in Interest Accrued on Public Debt ¹¹	25.9	12.0	5.2	9.6	10.0	
“ “ “ “ Interest Due and Outstanding.....	18.8	0.8	2.1	4.0	2.0	
“ “ “ “ Other Current and Demand Liabilities (n.e.s.).....	23.5	36.5	15.8	33.5	2.1	
Net Year-End Float Items ¹⁶	6.2	10.0	16.1	19.1	34.6	
Increase or Decrease in Cash Balances ² :—in Canada.....	113.4	95.1	137.2	324.7	130.6	
* “ “ “ “ “ —Abroad.....	5.7	9.0	8.4	15.1	—	
TOTAL FINANCING ¹²	205.3	146.0	104.3	89.0	144.3	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	323.1	338.9	353.2	366.2	379.0	437.5
Tax Receipts—2 Per Cent Sales Tax.....	141.5	146.8	143.1	160.4	181.0	
“ “ —2 Per Cent Individual Income Tax.....	45.2	90.7	100.9	102.5	125.0	
“ “ —2 Per Cent Corporate Income Tax.....	36.9	55.6	46.0	53.3	67.0	
	223.6	293.1	290.0	316.2	373.0	387.5

* Indicates principal foreign debt and foreign exchange items in Sections 4, 5 and 7.

8. Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1952, changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.9 (decrease); 1956/7, no change.

9. Includes subscription to International Finance Corporation.

10. The contra entry, "Crown Assets Disposal Corporation—Government Equity in Agency Account", amounting to 9.1, has been eliminated from "Miscellaneous Loans, Advances and Investments", and from "Other Deposit, Trust and Suspense Accounts".

11. Includes credit of 10.8 in respect of Korean Operations Pool.

12. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.

13. Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".

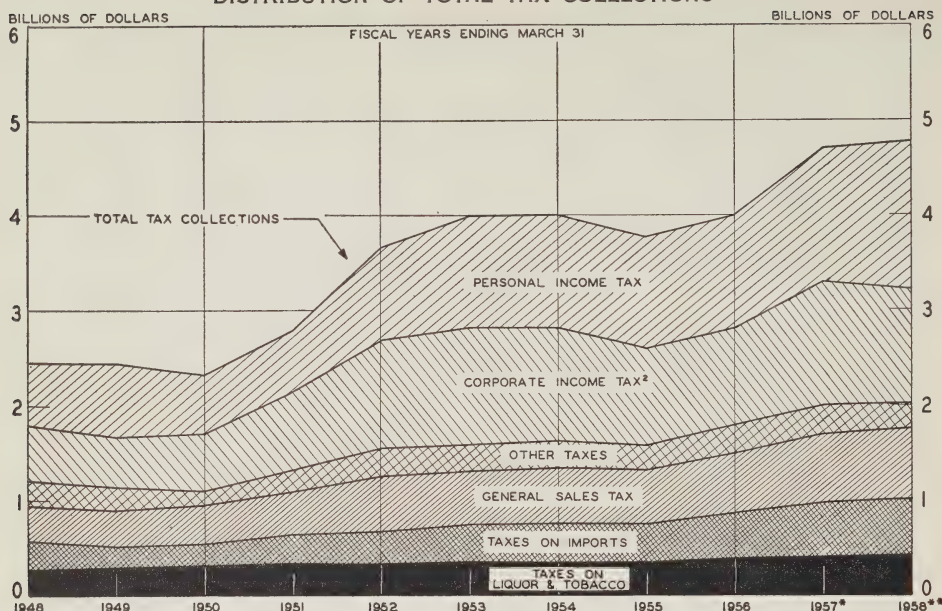
14. Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of 25 which was amortized from budgetary expenditure in 1952/3, and of a further 50 which was similarly amortized in 1956/7.

15. Includes cash balances of Unemployment Insurance Fund.

16. Includes "Cash in Hands of Collectors and in Transit", "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year," and "Accounts Payable."

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹



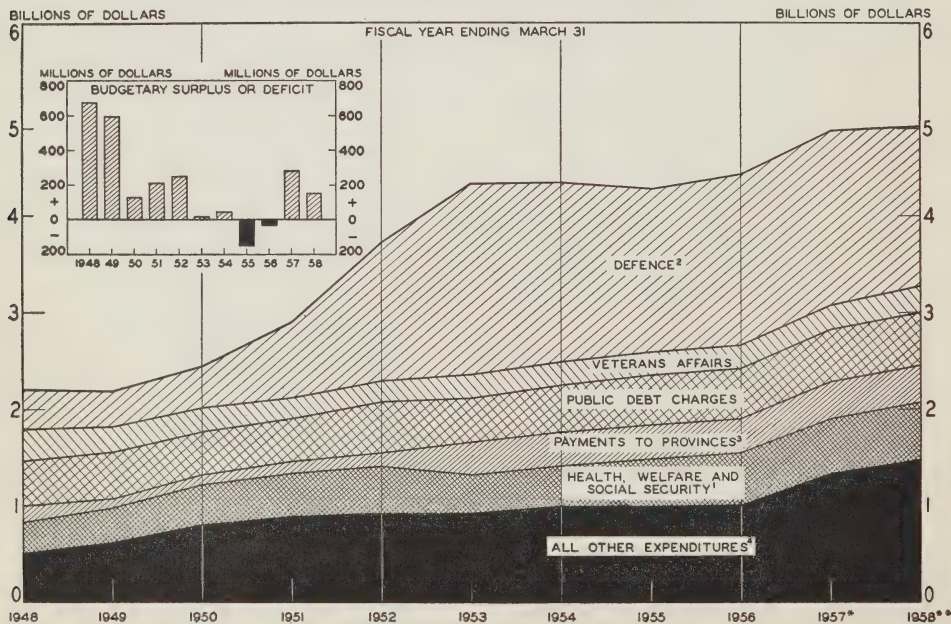
1. Excludes Old Age Security Taxes.

2. Includes excess profits tax, other than refundable portion where applicable.

* Preliminary.

** Budget Estimates.

BUDGETARY EXPENDITURE BY CLASSES¹



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 63.3, included in 1955/6 expenditure; and 1955/6, 50.0, included in 1956/7 expenditure; 1956/7, 6.0 also included in 1956/7 expenditure; and 1957/8, 50.0 (est.) included in 1957/8 expenditure. The 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets."

2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952.

3. Subsidies, special grants and tax rental, equalization and stabilization payments.

4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure.

5. Preliminary.

6. Budget Estimates.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	4.8	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-22.1	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-6.9											
Provincial Bonds ²	1954	2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	-6.7	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	13.7	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	6.2											
Municipal Bonds ²	1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	4.7	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	5.4	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	7.1											
Corporate & Other Bonds	1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	-0.9	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	48.4	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	22.9											
Pref. & Com. Stocks	1954	-0.5	-0.5	-1.0	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.5	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	0.6	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.5											
Mortgage Loans (Gross) ³	1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	60.6	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	63.5	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	63.1											
Real Estate ⁴	1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.3	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	2.9	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	2.3											
Policy Loans	1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.5	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.7	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	3.5											
Total ⁵	1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	114.1	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	98.7											
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	25.2	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	28.1	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	28.9											
Funds Transferred From Abroad	1954	-2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	1.6	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	24.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	8.3											
Funds From Canadian Insurance Operations*	1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	43.0	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	61.8	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	61.5											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income.

5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 AND 1953 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1950	1951	1952	1953	1954	1955	1956
Government of Canada Bonds ²	1,008.0	885.2	833.4	783.3	681.2	641.3	484.1
Provincial Bonds ²	256.2	233.3	252.8	254.0	267.0	253.0	262.5
Municipal Bonds ²	172.9	203.0	224.1	234.2	250.5	273.0	297.1
Corporate & Other Bonds ^{2,3}	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.7†	1,358.5
Preferred & Common Stocks ⁴	59.8	57.8	58.6	60.6	57.1	61.2	65.2
Mortgage Loans and Sale Agreements ⁵	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5
Real Estate ^{5,6}	55.9	75.0	92.4	103.3	127.9	147.2	173.9
Policy Loans ⁷	147.6	164.2	175.4	185.3	197.4	205.6	222.1
Cash ⁸	34.8	30.9	37.3	27.9	20.0	21.2	29.0
All Other Canadian Assets ⁹	1.9	1.5	1.7	2.7	1.6	3.0	3.8
Total Canadian Assets⁹.....	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2†	4,869.7

Percent

PERCENTAGE DISTRIBUTION

Government of Canada Bonds ²	31.1	25.6	22.7	20.0	16.3	14.2	9.9
Provincial Bonds ²	7.9	6.7	6.9	6.5	6.4	5.6	5.4
Municipal Bonds ²	5.3	5.9	6.1	6.0	6.0	6.1	6.1
Corporate & Other Bonds ^{2,3}	23.6	26.7	27.3	28.5	28.8	27.3	27.9
Preferred & Common Stocks ⁴	1.8	1.7	1.6	1.5	1.4	1.3	1.3
Mortgage Loans and Sale Agreements ⁵	22.8	25.5	27.1	29.4	32.9	37.0	40.5
Real Estate ^{5,6}	1.7	2.2	2.5	2.6	3.0	3.3	3.6
Policy Loans ⁷	4.6	4.8	4.8	4.7	4.7	4.6	4.6
Cash ⁸	1.1	0.9	1.0	0.7	0.5	0.5	0.6
All Other Canadian Assets ⁹	0.1	*	*	0.1	*	0.1	0.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0	-14.0	9.5
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3	22.5	24.1
Corporate & Other Bonds ^{2,3}	144.5	161.0	82.1	114.7	85.2	22.8†	129.8
Preferred & Common Stocks ⁴	6.7	-2.0	0.8	2.0	-3.5	4.1	4.0
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	115.3	155.7	220.4	290.1	308.5
Real Estate ^{5,6}	12.9	19.1	17.4	10.9	24.6	19.3	26.7
Policy Loans ⁷	9.4	16.6	11.2	9.9	12.1	8.2	16.5
Cash ⁸	7.1	-3.9	6.4	-9.4	-7.9	1.2	7.8
All Other Canadian Assets ⁹	-0.1	-0.4	0.2	1.0	-1.1	1.4	0.8
Total Canadian Assets⁹.....	189.8	219.2	222.2	246.0	257.0	315.7†	370.5

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1955 was 78.2 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 86 by reason of book valuation adjustments, time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955	1956
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.7†	2.5
Provincial Bonds	63.1	63.6	63.6	59.5	53.1†	40.6
Municipal Bonds	13.9	13.0	12.6	12.1	11.5	11.0
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.3†	5.9
Total	90.1	90.2	86.7	78.1	69.6†	60.0

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in banks in Canada.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent. † Revised.

NOTE: FOR 1938 AND 1946 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1954". FOR 1949 DATA SEE PAGE 57 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{4}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{16}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{3}{16}$	96 $\frac{1}{4}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{2}$	273 $\frac{3}{16}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{3}{16}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{2}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{3}{16}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{2}$	280 $\frac{1}{16}$	280.35	279.38
Feb.	99 $\frac{3}{16}$	99 $\frac{3}{16}$	99 $\frac{3}{16}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{3}{16}$	99 $\frac{1}{16}$	99.68	99.75	280 $\frac{1}{16}$	278 $\frac{1}{2}$	279 $\frac{1}{16}$	279.93	278.31
May	99 $\frac{1}{16}$	98 $\frac{1}{2}$	98 $\frac{1}{16}$	99.18	99.30	279 $\frac{1}{16}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98 $\frac{1}{2}$	98 $\frac{1}{16}$	98.53	98.75	277 $\frac{1}{16}$	274	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{3}{16}$	98 $\frac{1}{2}$	98.18	98.45	275 $\frac{3}{16}$	273 $\frac{1}{16}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{16}$	98 $\frac{3}{16}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{16}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.77	98.10	272 $\frac{1}{16}$	271 $\frac{1}{16}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{16}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{16}$	268 $\frac{3}{16}$	270	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{3}{16}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	96.05	96.66	268 $\frac{1}{2}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{1}{2}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{16}$	268 $\frac{1}{2}$	268.63	268.65
Feb.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{16}$	267 $\frac{1}{16}$	268.21	268.39
Mar.	95 $\frac{1}{16}$	95 $\frac{1}{2}$	95 $\frac{3}{16}$	95.61	96.06	267 $\frac{3}{16}$	266 $\frac{1}{2}$	266 $\frac{3}{16}$	267.10	267.47

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For data back to 1939 see page 59 in the "FINANCIAL SUPPLEMENT 1954" and page 51 in the "FINANCIAL SUPPLEMENT 1955".

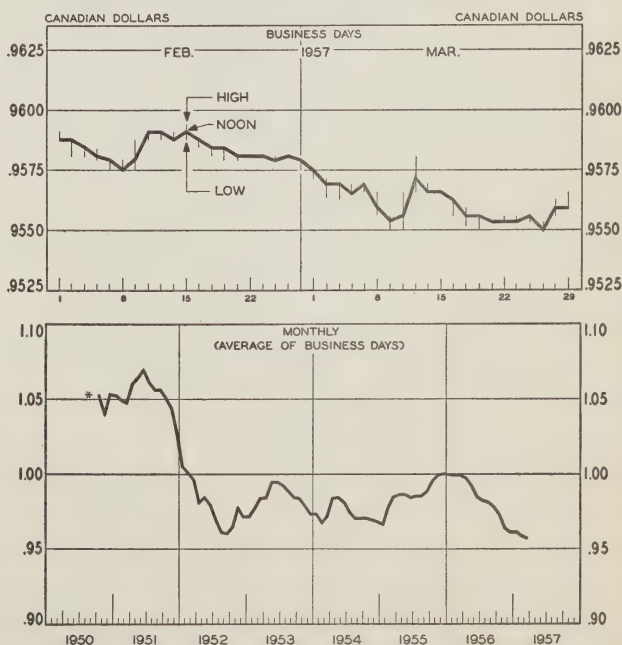
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For data back to 1945 see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	332†	360†	596	956†	849	2,137†
June 30	339†	367†	704	1,071†	892	2,302†
Sept. 30	349	377	776	1,153	898	2,400
Dec. 31*	389	408	766	1,174	906	2,469

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

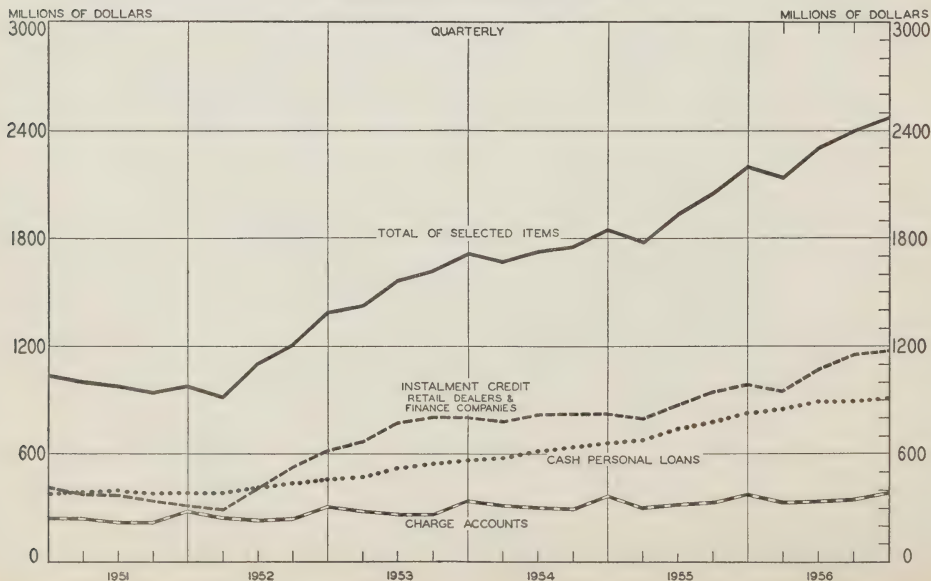
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

† Revised.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services	
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains								
						Livestock							
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25	
							1949 = 100						
Average of Mths.													
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5	
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0	
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8	
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4	
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1	
1956	225.6	215.9	231.3	128.1	188.3	265.6	118.1	113.4	132.5	108.6	117.1	120.9	
Monthly													
1955—Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3	
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3	
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3	
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9	
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1	
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5	
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6	
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1	
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3	
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4	
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6	
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8	
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9	
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1	
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8	
Mar.							120.5	116.4	134.0	108.2	119.5	124.2	

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only if they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1, 2}		AVERAGE HOURS WORKED ^{1, 3}		AVERAGE HOURLY EARNINGS ^{1, 3, 4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
Index 1949 = 100		Hours per week		Cents		Millions of Dollars				
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1955—Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8*	122.8*	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.			40.9*	42.9*	157.5*	181.4*				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Jan. 1, 1957, was Manufacturing, 1,194,987; Mining, 109,314.
 3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1†	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1†	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.9†	138.3	127.9	124.3	146.6	132.7†	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.4	152.4	137.4†	1,574.2†	255.5	1,829.7†
1955—Oct.	9.5	10.5	14.9	17.4	125.9†	146.6	133.7			
Nov.	8.6	10.7	10.9	14.2	125.8†	146.9	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.1†	126.1	146.9	133.9			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.3†	134.6			
Feb.	4.1	5.8	4.7	7.5	127.0	147.4	134.7	299.1†	62.4	361.5†
Mar.	4.5	7.3	5.6	8.7	128.0	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.7	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.0	148.5	136.3	425.0†	63.3	488.3†
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	128.9	148.9	136.4			
Aug.	9.0	7.4	14.0	10.7	128.9	150.5	137.0	442.4†	64.4	506.8†
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.7	152.4	137.6			
Nov.	5.7	10.1	8.0	14.1	128.6	151.9	137.3	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan. *	1.5	7.3	1.7	10.2	128.6	153.3	137.9			
Feb. *	1.8	6.1	2.0	7.5	128.7	153.4	138.0			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1	34.7	281.2	292.1	42.8	-10.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.6	25.7	27.4	15.0	6.1	48.5	400.4	387.0	40.4†	+13.4	2,935.4
1956**	373.7	25.0	38.8	20.7	16.6	76.1	424.9	406.7	46.0	+18.1	*
Quarterly											
1953—IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3	4.4	6.4	2.5	0.7	9.6	104.5	70.8	34.5	+33.7	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	36.0	-7.3	*
III	73.1	5.6	8.0	3.9	1.6	13.6	81.1	98.4	49.5	-17.3	*
IV	70.9	4.0	6.8	2.4	1.8	11.0	77.9	73.5	41.6†	+4.4	*
1956—I	85.5	6.8	21.9	4.6	3.7	30.3	109.0	76.7	36.8	+32.3	*
II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4	152.4	41.2	—	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	55.9	-41.4	*
IV**	94.0	3.5	3.6	4.1	4.6	12.3	102.8	75.7	51.8	+27.1	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	95.8	23.4	1.5	2.1	—	3.6	76.0	75.6	29.0	+0.4	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.3	19.8	4.1	0.9	0.3	5.3	102.8	103.4	41.2	-0.6	876.7
1954	66.4	10.2	4.1	0.3	0.5	4.9	61.1	72.1	38.9	-11.0	918.5
1955	75.1	9.4	7.7	0.4	1.3	9.4	75.1	78.7	36.7†	-3.6	977.1
1956**	98.7	8.5	10.6	0.6	1.9	13.1	103.3	91.5	37.3	+11.8	*
Quarterly											
1953—IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1954—I	26.0	4.1	0.9	—	0.1	1.0	22.9	19.4	35.5	+3.5	*
II	21.3	3.0	1.2	0.1	0.1	1.4	19.7	22.9	38.9	-3.2	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2	1.3	0.1	0.1	1.5	9.9	13.0	41.1	-3.1	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.3	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.8	+5.8	*
III	17.7	1.8	2.4	0.1	0.3	2.8	18.7	22.9	40.4	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.6†	-5.8	*
1956—I	20.6	2.1	2.6	0.1	0.5	3.2	21.7	16.5	31.2	+5.2	*
II**	34.1	2.7	3.4	0.2	0.5	4.1	35.5	29.7	34.5	+5.8	*
III**	20.9	2.3	2.8	0.1	0.3	3.2	21.9	25.1	39.6	-3.3	*
IV**	23.1	1.4	1.8	0.2	0.6	2.6	24.3	20.2	43.8	+4.1	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	FIRST QUARTER				SECOND QUARTER		
	1953	1954†	1955†	1956*	1953	1954†	1955†
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Military pay and allowances.....	70	83	93	93	77	92	100
Investment income.....	885	817	876	1,070	1,019	956	1,122
Net income of unincorporated business: farm ²	19	59	-17	-2	113	147	191
other ³	345	319	347	376	448	418	460
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,134	4,268	4,798	4,561	4,561	5,031
Indirect taxes less subsidies.....	690	724	756	855	733	741	800
Depreciation and similar business costs ⁴	547	613	652	710	600	673	712
Residual error of estimate.....	-6	-74	+63	+18	-75	-6	-3
G.N.P. AT MARKET PRICES.....	5,345	5,397	5,739	6,381	5,819	5,969	6,540
G.N.P. less accrued net income of farm operators.....	5,326	5,338	5,756	6,383	5,706	5,822	6,342
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,461	3,575	3,862	4,202	3,792	3,967	4,314
Government expenditure on goods and services: non-defence ⁵	587	540	652	699	482	645	648
defence ⁶	590	528	520	490	401	360	390
Gross domestic investment ⁷ : housing ⁸	190	206	255	296	273	283	375
non-residential construction.....	311	356	366	436	412	398	426
machinery and equipment.....	522	439	401	519	592	585	563
change in inventories: business ⁹	+104	+99	+198	+377	+221	-5	+9
other ⁹	-245	-236	-285	-267	-232	-100	-13
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,342	1,399	1,278	1,437
GROSS AVAILABLE SUPPLY.....	6,674	6,597	7,186	8,094	7,340	7,411	8,149
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,695	1,597	1,448	1,612
Residual error of estimate.....	+6	+74	-62	-18	+76	+6	+3
G.N.E. AT MARKET PRICES.....	5,345	5,397	5,729	6,381	5,819	5,969	6,540
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,964	3,032	3,255	3,533	3,256	3,359	3,663
Government expenditure on goods and services ^{5, 6}	941	816	873	845	696	758	757
Gross domestic investment ⁷ : housing ⁸	150	162	197	219	215	221	287
non-residential construction.....	233	268	275	307	312	302	319
machinery and equipment.....	440	359	324	396	495	471	457
change in inventories: business.....	+98	+130	+144	+259	+181	-3	-13
other.....	-267	-270	-329	-308	-271	-145	-81
Exports of goods and services ^{10, 11}	1,019	993	1,084	1,143	1,254	1,152	1,249
GROSS AVAILABLE SUPPLY.....	5,578	5,490	5,823	6,394	6,138	6,115	6,638
Less: Imports of goods and services ¹¹	1,220	1,162	1,246	1,455	1,443	1,305	1,443
Residual error of estimate.....	+5	+61	-50	-14	+63	+5	+2
G.N.E. AT MARKET PRICES.....	4,363	4,389	4,527	4,925	4,758	4,815	5,197
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	111	97	98	103
Military pay and allowances.....	70	83	93	93	77	92	100
Net income of unincorporated business ¹³	344	383	309	370	598	574	675
Interest, dividends and net rental income of persons ¹⁴	385	404	463	480	426	462	489
Transfer payments to persons ¹⁵	436	488	548	554	358	400	433
PERSONAL INCOME.....	3,935	4,119	4,282	4,647	4,266	4,378	4,744
Less: Personal direct taxes ¹⁶	358	339	360	400	415	392	377
PERSONAL DISPOSABLE INCOME.....	3,577	3,780	3,922	4,247	3,851	3,986	4,367
Expenditure on goods: non-durables.....	1,872	1,917	2,111	2,310	2,105	2,187	2,367
durables.....	424	396	381	428	495	467	545
Expenditure on services (including net expenditures abroad).....	1,165	1,262	1,370	1,464	1,192	1,313	1,402
Personal saving: in farm inventories.....	-269	-192	-227	-229	-153	-67	-9
other.....	+385	+397	+287	+274	+212	+86	+62

For footnotes see pages 95-96.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 68-69 IN THE "FINANCIAL SUPPLEMENT 1955".

QUARTERLY¹

ADJUSTED

Statistics

Millions of Dollars

	THIRD QUARTER				FOURTH QUARTER				YEARS			
56*	1953	1954†	1955†	1956*	1953	1954†	1955†	1956*	1953	1954†	1955†	1956
510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
106	79	95	101	113	83	97	100	112	309	367	394	424
276	1,014	995	1,229	1,290	864	893	1,111	1,146	3,782	3,661	4,339	4,782
111	1,374	740	1,063	1,267	146	201	160	232	1,652	1,147	1,404	1,608
497	440	432	478	537	442	456	508	541	1,675	1,625	1,793	1,951
500	5,911	5,337	6,186	6,934	4,547	4,762	5,255	5,817	19,133	18,794	20,740	23,049
909	744	734	831	912	740	748	851	925	2,907	2,947	3,238	3,601
780	607	675	744	819	664	712	770	842	2,418	2,673	2,878	3,151
-58	+25	-14	-23	-11	+71	+16	+23	+116	+15	-78	+60	+65
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
020	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
617	3,666	3,890	4,169	4,518	4,193	4,449	4,794	5,219	15,112	15,881	17,139	18,556
744	738	808	878	1,054	674	693	794	912	2,481	2,686	2,972	3,409
394	452	399	413	448	464	440	433	468	1,907	1,727	1,756	1,800
422	302	334	428	436	296	343	423	402	1,061	1,166	1,481	1,556
589	523	475	544	789	460	430	511	735	1,706	1,659	1,847	2,549
729	520	421	489	629	439	396	494	635	2,073	1,841	1,947	2,512
227	+146	-99	+66	+33	-76	-140	+46	+105	+395	-145	+319	+742
203	+984	+479	+813	+953	-311	-273	-324	-286	+196	-130	+191	+197
627	1,478	1,400	1,581	1,719	1,369	1,379	1,518	1,622	5,400	5,147	5,753	6,310
146	8,809	8,107	9,381	10,579	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
072	1,496	1,389	1,666	1,935	1,415	1,463	1,767	1,997	5,843	5,574	6,430	7,699
-57	-26	+14	+23	+10	-71	-16	-23	-115	-15	+78	-59	-66
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
888	3,113	3,276	3,537	3,764	3,572	3,769	4,070	4,317	12,905	13,436	14,525	15,502
781	934	919	951	1,046	881	855	883	945	3,452	3,348	3,464	3,617
310	236	260	323	318	231	266	317	293	832	909	1,124	1,140
412	396	363	402	551	346	329	368	508	1,287	1,262	1,364	1,778
555	429	343	392	476	361	320	382	463	1,725	1,493	1,555	1,890
111	+90	-60	+12	-28	-41	-131	-33	+26	+328	-64	+110	+368
252	+1,197	+493	+1,045	+1,162	-403	-283	-359	-251	+256	-205	+276	+251
377	1,336	1,265	1,366	1,451	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
182	7,731	6,859	8,028	8,740	6,194	6,386	6,927	7,568	25,641	24,850	27,416	29,884
782	1,351	1,256	1,489	1,675	1,283	1,335	1,543	1,725	5,297	5,058	5,721	6,637
-44	-21	+11	+18	+8	-59	-13	-18	-90	-12	+64	-48	-52
444	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
115	98	100	107	119	100	103	113	119	390	396	423	464
106	79	95	101	113	83	97	100	112	309	367	394	424
614	1,736	1,151	1,528	1,784	654	668	663	771	3,332	2,776	3,176	3,539
534	413	444	484	517	425	473	521	566	1,649	1,783	1,957	2,097
435	359	393	407	421	364	404	400	416	1,517	1,685	1,788	1,826
084	5,493	5,058	5,728	6,443	4,438	4,654	4,947	5,532	18,132	18,209	19,701	21,706
459	323	341	371	426	336	365	383	435	1,432	1,437	1,491	1,720
625	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
506	2,109	2,232	2,348	2,550	2,495	2,661	2,847	3,147	8,581	8,997	9,673	10,513
605	419	406	487	516	452	425	506	512	1,790	1,694	1,929	2,061
506	1,138	1,252	1,334	1,452	1,246	1,363	1,441	1,560	4,741	5,190	5,547	5,982
195	+871	+462	+765	+926	-399	-318	-318	-333	+50	-115	+211	+169
203	+633	+365	+423	+573	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

ADDITIONAL DATA BACK TO 1926 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS

SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	1953				
	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,520	11,744	11,804	11,792	11,836
Military pay and allowances.....	280	308	316	332	332
Investment income.....	3,844	3,880	3,700	3,704	3,696
Net income of unincorporated business: farm ²	1,640	1,572	1,660	1,736	1,204
other ³	1,696	1,700	1,668	1,636	1,624
NET NATIONAL INCOME AT FACTOR COST.....	18,980	19,204	19,148	19,200	18,592
Indirect taxes less subsidies.....	2,880	2,952	2,928	2,868	2,960
Depreciation and similar business costs ⁴	2,296	2,380	2,440	2,556	2,580
Residual error of estimate.....	-12	-204	+184	+92	-120
G.N.P. AT MARKET PRICES.....	24,144	24,332	24,700	24,716	24,012
G.N.P. less accrued net income of farm operators.....	22,504	22,760	23,040	22,980	22,808
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	14,992	15,040	15,120	15,296	15,444
Government expenditure on goods and services ^{5, 6}	4,288	4,436	4,504	4,324	4,272
Gross domestic investment ⁷ : housing ⁸	1,000	1,056	1,080	1,108	1,112
non-residential construction.....	1,600	1,688	1,776	1,760	1,724
machinery and equipment.....	2,188	2,088	2,128	1,888	1,876
change in inventories: business ⁹	+348	+500	+420	+312	+292
other ⁹	+232	-100	+112	+540	-268
Exports of goods and services ^{10, 11}	5,292	5,512	5,636	5,160	4,948
GROSS AVAILABLE SUPPLY.....	29,940	30,220	30,776	30,388	29,400
Less: Imports of goods and services ¹¹	5,808	6,092	5,896	5,576	5,508
Residual error of estimate.....	+12	+204	-180	-96	+120
G.N.E. AT MARKET PRICES.....	24,144	24,332	24,700	24,716	24,012
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,520	11,744	11,804	11,792	11,836
Less: Social insurance and Government pension contributions ¹²	388	392	392	388	388
Military pay and allowances.....	280	308	316	332	332
Net income of unincorporated business ¹³	3,184	3,396	3,196	3,552	2,852
Interest, dividends and net rental income of persons ¹⁴	1,620	1,656	1,668	1,652	1,702
Transfer payments to persons ¹⁵	1,432	1,488	1,552	1,596	1,604
PERSONAL INCOME.....	17,648	18,200	18,144	18,536	17,956
Less: Personal direct taxes ¹⁶	1,384	1,484	1,452	1,408	1,392
PERSONAL DISPOSABLE INCOME.....	16,264	16,716	16,692	17,128	16,564
Expenditure on goods: non-durables.....	8,556	8,568	8,596	8,604	8,652
durables.....	1,836	1,788	1,760	1,776	1,784
Expenditure on services (including net expenditure abroad).....	4,600	4,684	4,764	4,916	5,008
TOTAL PERSONAL SAVING.....	+1,272	+1,676	+1,572	+1,832	+1,120

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Fourth Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955".

QUARTERLY¹

ANNUAL RATES¹⁷

Statistics

Millions of Dollars

1954†			1955†				1956*			
II	III	IV	I	II	III	IV	I	II	III	IV
1,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
368	380	388	372	400	404	400	372	424	452	448
3,696	3,620	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860
1,120	1,104	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704
1,616	1,604	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956
18,756	18,756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800
2,956	2,904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692
2,688	2,688	2,736	2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268
-172	-64	+44	+204	-12	+76	-28	-100	-12	+148	+224
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,676	29,548	30,256	30,984
23,028	23,180	23,740	24,420	25,176	25,984	26,468	27,100	27,964	28,688	29,280
16,064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	
4,460	4,440	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396
1,092	1,196	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480
1,640	1,624	1,648	1,776	1,772	1,856	1,984	2,128	2,468	2,720	2,880
1,972	1,776	1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704
-396	-400	-76	+276	-16	+528	+488	+992	+856	+396	+724
-156	-128	+32	+104	+224	+212	+224	+292	-32	+144	+197
5,108	5,176	5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344
29,492	29,748	30,688	31,960	32,688	34,140	34,832	36,056	37,224	38,136	39,108
5,516	5,528	5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896
+172	+64	-44	-200	+16	-76	+24	+100	+16	-152	-228
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,676	29,548	30,256	30,984
1,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
396	400	400	408	416	428	440	452	464	476	464
368	380	388	372	400	404	400	372	424	452	448
2,780	2,608	2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652
1,776	1,812	1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176
1,668	1,700	1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828
18,072	18,148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472
1,452	1,416	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780
16,620	16,732	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692
9,976	9,156	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916
1,664	1,660	1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084
5,132	5,248	5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196
+648	+668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

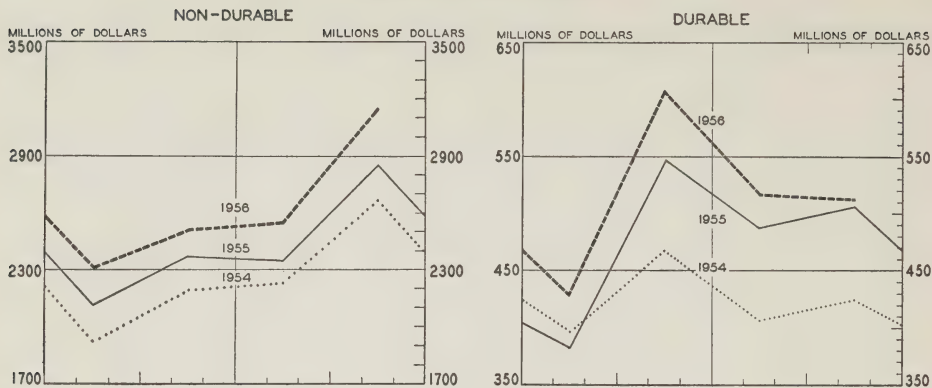
Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

† Revised. * Preliminary.

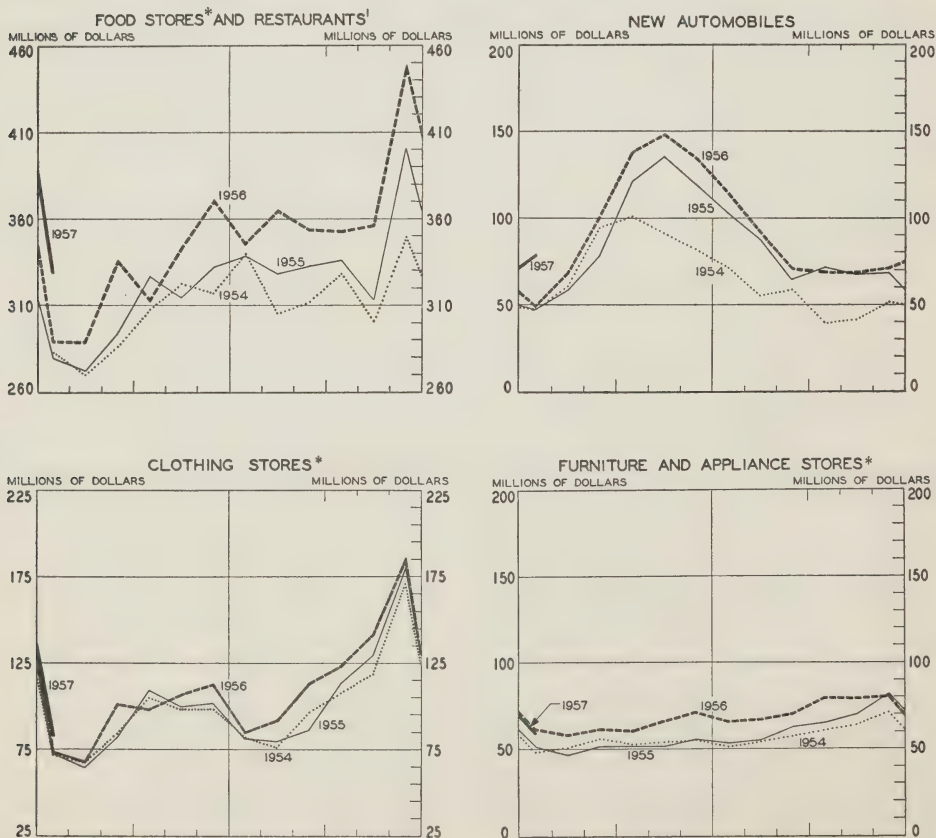
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956*	284.4	272.5	285.9	245.6	349.0	295.2
Monthly						
1955—June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.7	294.3	287.4	252.5	342.1	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.8	308.4†	297.2	256.4	360.9	319.5
Nov.	298.2	298.4	296.2	254.4	361.7	317.1
Dec.	279.6*	270.4*	278.0*	237.8*	340.9*	316.3
1957—Jan.	272.0*	257.8*	270.3*	227.7*	336.8*	320.8

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
1	2	3	4	5	6	7	8	9
1955—June	1,733	1,711	2,658	3,514	3,984	1,666	1,110	1,208
July	1,576	1,608	2,690	3,497	3,953	1,693	1,086	1,174
Aug.	1,669	1,723	2,744	3,482	3,947	1,671	1,105	1,170
Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,699	4,132	1,788	1,106	1,237
Feb.	1,621	1,672	3,048	3,776	4,220	1,816	1,142	1,262
Mar.	1,761	1,759	3,046	3,829	4,257	1,823	1,150	1,284
Apr.	1,752	1,779	3,074	3,842	4,278	1,817	1,159	1,302
May	1,888	1,852	3,037	3,881	4,340	1,838	1,185	1,317
June	1,867	1,760	2,930	3,932	4,395	1,854	1,193	1,348
July	1,764	1,734	2,900	3,934	4,388	1,882	1,166	1,340
Aug.	1,810	1,829	2,920	3,931	4,392	1,897	1,172	1,323
Sept.	1,798	1,817	2,938	3,962	4,434	1,903	1,191	1,340
Oct.	1,917	1,869	2,892	3,985	4,461	1,928	1,207	1,326
Nov. *	1,855	1,852	2,889	4,052	4,540	1,959	1,225	1,356
Dec. *	1,753	1,997	3,132	4,100	4,597	1,999	1,230	1,369
1957—Jan. *	1,753	1,839	3,219	4,117	4,617	1,995	1,239	1,382

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION †		PERSONAL INCOME AND EXPENDITURE†				CHANGE IN BUSINESS INVENTORIES †	CORPORATION PROFITS BEFORE TAXES 1†	EXPENDITURE ON CONSTRUCTION 2†	EXTERNAL TRADE VALUE INDEX	
	Total	Ex. Farm	Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
					Durable	Non-Dur.					
Millions of Dollars											1949 = 100
1955—Feb.	25,732	24,420	12,348	17,604	1,720	9,324	276	2,452	3,152	144	141
Mar.			12,432							141	141
Apr.			12,528							152	141
May	26,624	25,176	12,672	18,240	1,916	9,612	—16	2,752	3,216	134	141
June			12,816							138	141
July			12,864							142	141
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	3,052	3,388	147	141
Sept.			13,056							157	141
Oct.			13,140							159	201
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,232	3,556	143	141
Dec.			13,320							143	141
1956—Jan.			13,476							159	141
Feb.	28,676	27,100	13,644	19,284	1,948	10,196	992	3,112	3,712	162	141
Mar.			13,788							151	201
Apr.			13,992							166	201
May	29,548	27,964	14,100	19,760	2,100	10,272	856	3,216	4,080	149	141
June			14,232							161	201
July			14,484							164	141
Aug.	30,256	28,688	14,496	20,208	2,112	10,668	396	3,224	4,268	162	201
Sept.			14,700							182	201
Oct.			14,760							173	201
Nov.	30,984	29,280	14,832	20,692	2,084	10,916	724		4,360	155	201
Dec.			14,904							166	201
1957—Jan.			14,964							168	201
Feb.										166	201

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1951†	1952†	1953†	1954†	1955†	1956†	1957*
PRODUCTION (millions of bushels)							
Wheat.....	554	702	614	309	494	538	**
Oats.....	488	467	407	307	408	533	**
Barley.....	245	291	262	176	252	278	**
Rye.....	18	25	29	14	15	9	**
Flaxseed.....	10	12	10	11	20	35	**
Other Grains ²	87	86	86	86	100	95	**
Total.....	1,402	1,583	1,408	903	1,289	1,488	**
ACREAGE (millions of acres)							
Wheat.....	25.3	26.2	25.5	24.3	21.5	21.3	19.9
Oats.....	11.9	11.1	9.8	10.2	11.2	12.0	12.1
Barley.....	7.8	8.5	8.9	7.9	9.9	8.7	9.7
Rye.....	1.1	1.3	1.5	0.9	0.8	0.6	0.6
Flaxseed.....	1.2	1.1	1.0	1.2	1.8	3.1	3.6
Other Grains ²	2.0	2.0	2.0	2.2	2.3	2.2	1.7 ⁴
Summer Fallow ³	21.6	21.2	22.8	25.3	24.0	23.3	23.5
Total.....	70.9	71.4	71.5	72.0	71.5	71.2	71.1
YIELD PER ACRE (bushels)							
Wheat.....	21.9	26.8	24.1	12.7	23.0	25.2	**
Oats.....	41.0	42.2	41.4	30.2	36.5	44.7	**
Barley.....	31.3	34.4	29.4	22.3	25.4	31.8	**
Rye.....	15.7	19.5	19.3	16.7	18.9	15.4	**
Flaxseed.....	8.5	10.9	10.2	9.3	10.7	11.1	**
Other Grains ²	44.5	42.1	44.2	39.5	42.3	43.2	**

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

4. Mixed grains only.

† Revised.

* As indicated on basis of intentions at March 1.

** Not available.

USTED STATISTICS*

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
Year ended June	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
50	4,383	364	255	259	107	112	41.0	101	40.8	Feb.—1955
63			255	258	108	115	41.0	101	40.6	Mar.
38			259	264	108	115	41.0	101	40.5	Apr.
36	4,460	359	263	268	109	116	41.2	102	40.6	May
24			266	271	110	117	41.4	103	40.7	June
20			269	275	111	119	40.9	103	40.9	July
08	4,621	374	270	276	111	118	41.4	103	40.9	Aug.
30			272	278	112	119	41.3	105	41.0	Sept.
09			274	278	111	119	41.4	104	40.8	Oct.
95	4,631	382	278	279	112	120	41.5	105	40.9	Nov.
98			275	277	113	120	41.2	106	40.8	Dec.
00			276	278	113	121	41.2	104	41.1	Jan.—1956
02	4,645	391	274	275	113	121	41.2	106	41.1	Feb.
93			278	280	115	124	41.1	105	40.9	Mar.
88			279	281	115	125	41.0	106	40.3	Apr.
83	4,691	419	278	282	116	126	41.4	106	40.7	May
67			287†	290	116	127	41.1	106	40.9	June
50			293	299	118	128	41.3	107	41.0	July
64	4,814	416	287†	288	117	127	41.5	108	40.8	Aug.
62			289	290	116	125	41.3	107	40.7	Sept.
44			290	289	117	126	41.3	107	40.9	Oct.
63	4,874	416	292	291	118	129	41.5	107	40.7	Nov.
75			292	291†	119	129	41.2†	109	40.7†	Dec.
12			291	289	118	130	40.3	106	39.8	Jan.—1957
12	4,840	**								Feb.

ian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. ** Not available. † Revised.
AGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.7	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.5	114.5	110.7	1.88	139
1956	412.4	3.5	41.6	7.3	325.2	44.3	2.6	191.5	116.2	114.3	1.98	143
Monthly												
1955—Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.8	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	143†
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	144†
Oct.					332.5	4.1	1.9	16.1	117.7	115.6	2.02	146
Nov.	423.8	4.1	43.2	7.5	333.5	3.8	2.5	16.4	117.8	115.9	2.03	146
Dec.					334.0	3.4	2.5	16.5	118.0	116.3	2.05	147
1957—Jan.					335.0†	3.1†	3.2 7	16.4	118.2	116.9	2.05	146
Feb.					336.7	2.9	3.1	16.5	118.7	117.0	2.05	146

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957. † Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1954	1955*				1956**			
	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,062	967	1,098	1,127	1,140	1,051	1,262	1,247	1,274
Gold production available for export.....	38	39	39	37	40	37	40	38	35
Travel expenditures.....	50	26	66	182	54	26	65	191	53
Interest and dividends.....	67	25	34	28	73	35	40	23	43
Freight and shipping.....	82	82	95	101	107	98	113	114	114
Inheritances and immigrants' funds.....	19	16	25	24	21	18	26	27	27
All other current receipts.....	80	78	105	106	104	95	107	106	103
TOTAL CURRENT RECEIPTS.....	1,398	1,233	1,462	1,605	1,539	1,360	1,653	1,746	1,649
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	984	971	1,148	1,163	1,258	1,241	1,541	1,347	1,439
Travel expenditures.....	88	78	119	156	96	90	132	173	102
Interest and dividends.....	156	121	108	93	155	114	118	126	172
Freight and shipping.....	94	77	106	110	115	99	132	128	130
Inheritances and emigrants' funds.....	25	22	24	28	27	23	28	29	27
Official contributions.....	3	5	4	8	7	9	10	4	6
All other current payments.....	128	133	127	136	136	142	139	157	148
TOTAL CURRENT PAYMENTS.....	1,478	1,407	1,636	1,694	1,794	1,718	2,100	1,964	2,024
Balance on merchandise trade.....	+78	-4	-50	-36	-118	-190	-279	-100	-165
Balance on other transactions (excluding "Official contributions").....	-155	-165	-120	-45	-130	-159	-158	-114	-204
Official contributions.....	-3	-5	-4	-8	-7	-9	-10	-4	-6
CURRENT ACCOUNT BALANCE.....	-80	-174	-174	-89	-255	-358	-447	-218	-375
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+124	+87	+111	+101	+111	+105	+150	+120	+150
Direct investment abroad 4.....	-22	-8	-9	-12	-38	-50	-5	-25	-20
Canadian Securities									
Trade in outstanding issues.....	+18	-31	+7	-21	+28	+75	+48	+69	+16
New issues.....	+25	+109	+29	+16	+12	+106	+173	+202	+200
Retirements.....	-54	-85	-62	-18	-19	-69	-26	-24	-21
Foreign Securities									
Trade in outstanding issues.....	-5	+12	-8	+4	+8	-16	+10	+10	+24
New issues.....	-2	-5	-17	-4	-22	-1	-5	-3	-5
Retirements.....	+2	+3	-	+14	-	-	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+26	-	+10	+2	+27	-	+13	-	+26
Repayment of war loans.....	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners....	+28	+30	+39	+6	+14	-22	-5	-2	+5
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-45	+71	-56	-7	+36	+29	-30	-5	-27
Other capital movements 5.....	-23	-16	+122	+1	+90	+194	+116	-131	+19
NET CAPITAL MOVEMENT.....	+80	+174	+174	+89	+255	+358	+447	+218	+375

★ The current account balances in 4th Qtr. of 1955 and 1956 with the United States were: -320 and -465; with the United Kingdom: +91 and +86; with all other countries: -26 and +4.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 72-73 IN THE "FINANCIAL SUPPLEMENT 1955".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7†	118.3†
1956	2,880	818	257	473	188	248	4,864	150	155.7	121.3†	128.4†
12 Mths. ending Jan. 1957	2,882	809	261	498	197	256	4,903	151			
Monthly											
1955-Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.1†	126.1†
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5†	126.4†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2†	122.4†
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1†	122.5†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	126.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.3†	117.7†
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9†	113.2†
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.8†	105.8†
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4†	123.0†
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.1†	122.0†	137.0†
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	122.1†	135.4†
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.7†	136.1†
Aug.	267.5	69.1	19.2	37.2	13.6	20.2	426.7	14.5	164.1†	121.9†	134.6†
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5	122.0†	129.1†
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6	12.3	175.2†	122.4†	143.1†
Nov.	243.7	83.9	22.7	44.9	16.4	14.6	426.2	12.3	163.4	122.5†	133.4†
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2†	128.9†
1957-Jan.	219.0	63.8	23.8	51.3	22.6	23.6	404.1	13.9	154.9*	122.2*	126.8*
Feb. *	214.2	52.2					346.9				

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
1956	4,167	485	222	328	363	145	5,710	-846	214.9*	113.1*	190.0*
Monthly											
1955-July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	194.2†	112.8	172.2†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-47.0	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.3	196.2	111.9	175.3
Oct.	394.6	43.7	21.6	38.5	28.0	16.5	542.8	-86.2	245.3	112.8	217.5
Nov.	372.3	48.5	26.4	35.8	30.7	11.4	525.1	-98.9	237.8	113.1	210.3
Dec.	301.3	29.3	11.3	22.7	28.1	10.8	403.3	+7.3	181.7*	113.2*	160.5*
1957-Jan. *	348.4	35.6					459.9	-55.8			
Feb. *	332.7	34.6					433.6	-86.7			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
- † See footnote ‡ to "Canadian Gold Statistics" table on page 53.
- ‡ Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cu. ft.
Calendar Yr												
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
1956	302	17	102	57	128	8	12	32	283	226	3,936	1,777
12-mths ending Jan. 1957	305	17	107	56	131	8	12	32	284	221	3,881	1,763
Monthly												
1955-Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8
Nov.	22.6	1.4	8.6	3.3	18.4	0.7	2.5	2.7	22.4	23.1	316.9	146.7
Dec.	20.0	1.3	15.5	2.2	12.7	0.6	1.3	2.7	14.3	21.2	244.1	132.7
1957-Jan.	19.3	1.5	7.8	2.5	9.1	0.4	0.7	1.4	19.1	15.5	253.9	135.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Productive Available for Export †
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
1956	2,374	5,967	19	526	240	130	389	177	21,266	964	*	4,379
12-mths ending Jan. 1957	2,397	5,965	20	525	245	135	390	176	20,788	962	*	4,438
Monthly												
1955-Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	*	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	*	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	*	362.2
Nov.	176.4	521.5	0.9	66.5	24.3	12.1	40.2	14.1	1,684.9	82.0	*	365.9
Dec.	180.1	478.6	1.3	55.1	24.9	7.3	34.0	15.6	2,263.0	92.0	*	310.8
1957-Jan.	203.1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	*	416.1

1. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

* Series discontinued.

† See footnote ‡ to "Canadian Gold Statistics" table on page 53.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barr.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
1956	3,074	11,201	959	14,319	110	46	34	3,630	215	63	37	17
Monthly												
1955-May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3	596.3	9.5	2.2	2.2	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	284.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	94.8†	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6
Sept.	240.9	634.9	41.3	1,640.3	7.5	3.0	1.4	231.1	12.6	3.8	2.0	1.1
Oct.	248.1	672.1	73.9	1,830.9	9.5	5.1	2.4	490.3	19.1	5.4	2.2	1.4
Nov.	190.5	769.7	57.0	2,136.7	9.6	6.0	2.2	349.2	26.9	6.0	2.6	1.6
Dec.	192.0	1,655.9	65.7	276.7	7.9	1.7	0.8	388.6	18.1	5.1	1.8	1.1

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
1956	103	5,069	38	202	811	660	89	2,590	85	23	3,733	1,100
Monthly												
1955-May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.7†	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	57.3†
Mar.	7.7	2.9	2.2	12.9	58.5†	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.5†	18.7†	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	298.1	5.6	2.3	304.1	84.3
July	7.7	635.8	1.9†	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.6†	19.1†	42.9†	40.7†	2.9	346.3	7.2	2.3	407.6	131.0
Sept.	9.9	910.3	3.3	14.8	67.2	54.1	3.9	470.9	6.6	2.0	349.9	93.6
Oct.	8.6	898.6	4.6	21.2	77.2	67.0	4.4	428.6	9.2	2.4	377.4	109.1
Nov.	10.9	529.8	4.3	15.6	84.2	72.0	5.7	68.3	9.7	2.2	343.3	118.2
Dec.	9.8	240.7	3.6	13.3	55.5	40.0	4.7	88.4	4.0	1.5	301.9	97.3

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

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BANK OF CANADA

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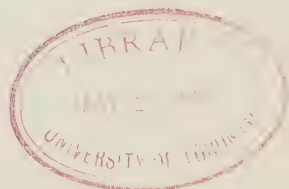
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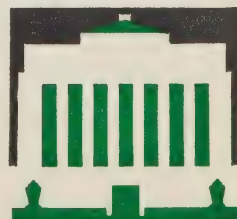
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APRIL 1957



Millions of Dollars

	ASSETS													Provincial Govt. Securities	Advances to		For Cur- rency A/c
	Government of Canada Direct and Guaranteed Securities							Total	Of which held under Purchase & Resale Agreements	Govt. of Canada	Chartered & Savings Banks						
	Treasury Bills	Other Maturities				Total											
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.												
As at Dec. 31																	
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	-	-	-	-	-	20.0	
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	-	-	-	-	-	10.0	
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	-	-	-	-	-	-	-	10.0	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	-	-	-	-	-	10.0	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	-	-	-	-	2.0	10.0	
1956	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	-	-	-	-	-	10.0	
End of																	
1956—Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	-	-	-	-	-	-	-	-	10.0	
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	-	-	-	-	-	-	-	15.7	10.0	
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	-	-	-	-	-	10.0	
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	-	-	-	-	-	10.0	
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	-	-	-	-	-	10.0	
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8 [†]	2,377.1	-	-	-	-	-	-	-	-	10.0	
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	-	-	-	-	-	10.0	
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	-	-	-	-	10.0	
Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	-	-	-	-	-	10.0	
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	-	-	-	-	-	10.0	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	-	-	-	-	-	10.0	
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	-	-	-	-	-	10.0	
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	-	-	-	-	-	0.3	10.0	
Average of Wednesdays																	
1956—Apr.	410.2	472.9	1,395.3			1,868.2	2,278.4	-	-	-	-	-	-	-	11.5	10.0	
May	353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	-	-	-	-	-	-	5.1	10.0	
June	447.9	641.4	1,230.1			1,871.6	2,319.5	-	-	-	-	-	-	-	5.7	10.0	
July	456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	-	-	-	-	-	-	20.3	10.0	
Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	0.9 [†]	-	-	-	-	-	-	6.4	10.0	
Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	-	-	-	-	-	-	-	10.0	
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	-	-	-	-	-	-	6.4	10.0	
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	-	-	-	-	-	-	21.3	10.0	
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	-	-	-	-	-	13.6	10.0	
1957—Jan.	466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	-	-	-	-	-	-	6.0	10.0	
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	-	-	-	-	-	-	10.0	
Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	-	-	-	-	-	5.4	10.0	
Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	-	-	-	-	-	12.8	10.0	
As at																	
1956—Nov. 7	549.0	451.4	1,345.6			1,797.0	2,346.0	-	-	-	-	-	-	-	-	10.0	
14	529.0	452.1	1,344.7			1,796.8	2,325.8	-	-	-	-	-	-	-	25.0	10.0	
21	540.6	452.9	1,357.5			1,810.5	2,351.1	15.1	-	-	-	-	-	-	10.0	10.0	
28	528.8	466.3	1,361.5			1,827.7	2,356.5	-	-	-	-	-	-	-	50.0	10.0	
Dec. 5	536.7	468.4	1,363.9			1,832.3	2,369.0	-	-	-	-	-	-	-	-	10.0	
12	543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	-	-	-	-	-	-	-	10.0	
19	508.3	511.9	1,368.5			1,880.3	2,388.7	-	-	-	-	-	-	-	44.5	10.0	
26	515.3	512.0	1,375.2			1,887.3	2,402.5	-	-	-	-	-	-	-	10.0	10.0	
1957—Jan. 2	493.3	707.1 ⁵	1,177.0 ⁵			1,884.2 ⁵	2,377.4 ⁵	-	-	-	-	-	-	-	-	10.0	
9	484.1	678.8	1,178.7			1,857.5	2,341.6	6.0	-	-	-	-	-	-	30.0	10.0	
16	484.2	682.1	1,179.7			1,861.9	2,346.1	-	-	-	-	-	-	-	-	10.0	
23	454.0	685.8	1,177.6			1,863.4	2,317.4	-	-	-	-	-	-	-	-	10.0	
30	416.5	684.3	1,178.5			1,862.8	2,279.3	-	-	-	-	-	-	-	-	10.0	
Feb. 6	383.3	672.4	1,183.8			1,856.2	2,239.5	-	-	-	-	-	-	-	-	10.0	
13	391.5	654.9	1,182.6			1,837.5	2,229.0	7.8	-	-	-	-	-	-	-	10.0	
20	401.1	638.6	1,161.9			1,800.5	2,201.6	20.4	-	-	-	-	-	-	-	10.0	
27	434.4	619.0	1,168.1			1,787.1	2,221.4	-	-	-	-	-	-	-	-	10.0	
Mar. 6	471.4	604.4	1,147.8			1,752.1	2,223.5	0.5	-	-	-	-	-	-	0.4	10.0	
13	487.1	609.9	1,149.7			1,759.6	2,246.6	-	-	-	-	-	-	-	11.0	10.0	
20	498.8	611.5	1,149.6			1,761.1	2,259.9	-	-	-	-	-	-	-	-	10.0	
27	479.8	617.9	1,150.4			1,768.3	2,248.0	-	-	-	-	-	-	-	10.0	10.0	
Apr. 3	465.0	628.5	1,151.4			1,780.0	2,245.0	-	-	-	-	-	-	-	30.0	10.0	
10	466.0	645.3	1,151.9			1,797.2	2,263.1	3.7	-	-	-	-	-	-	-	10.0	
17	487.1	666.9	1,157.2			1,824.0	2,311.2	27.9	-	-	-	-	-	-	-	10.0	
24	500.7	662.6	1,157.5			1,820.1	2,320.8	-	-	-	-	-	-	-	21.0	10.0	

1. Foreign exchange and foreign securities exceeding market values[†] to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

NADA
CKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
st- nt B	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3										4	
8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31
8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955
9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	1956
0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	End of
3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	Apr. — 1956
9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	May
8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	June
2	108.0†	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	July
7	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Aug.
8	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Sept.
0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Oct.
9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Nov.
1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Dec.
9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Jan. — 1957
2	72.3	2,517.7	*	*	1,756.3	62.9	546.9	22.5	62.2	67.0	Feb.
9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Mar.
9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Apr.
2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	Average of Wednesdays
3	47.5	2,528.3	339.6	1,417.6	1,757.2†	47.9	531.5	32.9	81.0	77.7	Apr. — 1956
9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	May
0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	June
2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	July
8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Aug.
7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Sept.
1	55.3	2,514.3	380.2†	1,421.9†	1,802.2	57.5	524.5	27.9	63.0	39.3	Oct.
0	60.6	2,406.3†	326.7†	1,399.4†	1,726.0	64.3	478.3	28.0	64.1	45.5	Nov.
1	54.0	2,429.4	316.9	1,407.8	1,724.7	51.0	513.8	28.6	65.3	45.9	Dec.
1	68.1	2,492.1	314.5	1,432.4	1,746.9	47.5	550.6	25.1	65.5	56.6	Jan. — 1957
7	86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	Feb.
7	59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	Mar.
7	72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	Apr.
1	36.8	2,570.1	360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	As at
7	52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	7 Nov. — 1956
6	51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	14
6	47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	21
8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	28
0	86.3	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	5 Dec.
0	71.8	2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	9
1	39.4	2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	16
3	39.1	2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	23
3	39.7	2,438.6	340.3†	1,400.7†	1,741.0	52.1	523.1	25.5	62.0	35.0	30
9	56.4	2,427.5	328.5†	1,408.7†	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.
9	41.1	2,388.9	339.4†	1,390.5†	1,729.9	50.2	469.9	29.4	60.3	49.2	13
9	47.4	2,367.1	330.8†	1,390.5†	1,721.3	48.6	466.8	25.6	59.4	45.5	20
3	97.5	2,441.7	308.1	1,407.7	1,715.8	98.4	495.6	25.6	63.8	42.4	27
1	84.0	2,435.0	304.5	1,421.2	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
1	42.7	2,429.3	323.3	1,403.0	1,726.3	40.2	512.0	36.8	68.5	45.5	13
1	48.3	2,432.1	317.8	1,406.7	1,724.4	57.9	513.9	27.4	63.5	45.0	20
1	41.0	2,421.2	322.0	1,400.2	1,722.2	47.2	520.7	24.2	62.3	44.6	27
6	91.9	2,489.9	289.9	1,443.3	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
1	87.7	2,478.8	320.3	1,420.6	1,740.9	49.8	543.2	24.7	67.2	53.0	10
4	51.4	2,486.7	302.7	1,453.5	1,756.2	42.5	533.7	26.0	63.1	65.3	17
4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24

Capital, rest fund and all other liabilities.
† Revised.5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not
able."

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	181
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	169
1956	548	325	873	10,527	8.3	End of			
1955-Oct.	556	301	857	10,314	8.3	1955-Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957-Jan.	523	355	878	10,660	8.2	1957-Jan.	—	254	138
Feb.	475	390	865	10,525	8.2	Feb.	—	391	142
Mar.	514	335	848	10,371	8.2	Mar.	—	377	191
Apr.*	542	313	856	10,487	8.2				

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities 6				Ins. Res. Mtges.	Call and Short 9		Provincial 8	Municipal 8
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total		To Stock-Brokers 11	To Others		
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	9
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	9
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	12
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	17
End of															
1955-Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	12
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	12
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	12
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	14
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	16
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	20
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	22
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	21
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	15
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	15
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	14
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	16
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	16
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	15
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	17
1957-Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963	500	86	40	60	20
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	21
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	65	40	25

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

RIES

Canada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 3	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	End of
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct. - 1955
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov. Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,899	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.

TS

ans⁹ In Canada

rain alers 11	C.S.B. 11. 12	Sub- Total 11	General Loans 11†	Total Loans †	Total of Foregoing Assets †	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 14 †	Total Assets	
							Cash Items 13	Foreign Sec.	Loans Outside Canada				
77	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
77	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
91	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
04	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
161	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
773	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
69	7	699	3,891	4,589	10,263	835	301	300	546	200	185	12,629	End of
68	185	904	3,957	4,860	10,320	677	309	297	561	211	182	12,557	Oct. - 1955
61	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	Nov. Dec.
60	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	Jan. - 1956
56	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Feb.
54	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Mar.
112	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Apr.
119	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	May
140	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	June
50	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	July
58	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	Aug.
141	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Sept.
59	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Oct.
61	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Nov.
773	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Dec.
59	148†	895†	4,410 ⁵	5,305 ⁵	10,209 ⁵	715	311	370	763 ⁵	209	215	12,791	Jan. - 1957
55	132†	931†	4,427	5,359	10,266	814	352	395	780	236	215	13,058	Feb.
91	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Mar.

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

MENT 1954" and PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

† Revised to include non-current loans in "General Loans" rather than in "All Other Assets".

* Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2		Provinc- ial 4	Municip- al 4	
					Provinc- ial 1, 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays														
1955—Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	167	
Nov.	881†	79	771	1,773	280	191	515	987	480	95	36	108	142	
Dec.	905†	70	747	1,706	267	186	510	964	493	88	53	124	159	
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67†	186	
Feb.	805†	113	813	1,658 ⁷	270 ⁷	179	504	952 ⁷	502	87	48	72	199	
Mar.	831	116	816	1,762	259	176	498	932	507	88	58	60	231	
As at														
1956—Sept.	5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	145
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	146	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165	
Oct.	3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	164	
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	167	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171	
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168	
Nov.	7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	144
14	857	69	795	1,775	284	191	515	990	478	96	33	99	138	
21	881	80	761	1,762	281	192	515	987	482	93	35	121	140	
28	924†	97	738	1,772	265	191	514	971	486	91	35	122	145	
Dec.	5	858	51	753	1,756	264	186	513	963	490	90	48	134	151
12	911†	63	750	1,722	270	187	512	969	493	87	50	128	156	
19	942†	92	737	1,682	268	185	509	962	497	87	57	118	161	
26	909	75	749	1,665	268	185	507	961	494	89	57	113	166	
1957—Jan.	2	897	69	753	1,660	265	182	506	953	493	89	59	86	177
9	953	68	753	1,639	265	180	505	950	494	90	45	67	180	
16	898	76	762	1,624	265	178	506	948	498	90	48	59	184	
23	912	101	762	1,615	266	178	506	950	496	88	42	60	191	
30	863	86	804	1,608	265	178	507	950	499	86	39	60	201	
Feb.	6	809	110	818	1,607	264	180	507	951	499	85	40	67	187
13	809†	115	814	1,626	264	179	506	950	501	86	37	72	195	
20	798†	117	812	1,642	266	178	505	950	503	85	55	74	204	
27 ⁷	804	112	808	1,758 ⁷	285 ⁷	176	497	958 ⁷	506	91	62	74	211	
Mar.	6	813	86	829	1,766	258	176	496	930	506	91	64	71	221
13	835	117	822	1,767	259	175	499	934	506	87	53	64	228	
20	832	109	813	1,765	259	176	498	932	506	89	57	61	236	
27	843	152	802	1,749	259	176	498	933	508	87	59	42	240	
Apr.	3	850	93	819	1,755	268	173	496	938	504	90	84	22	252
10	864	95	806	1,733	268	173	498	939	504	91	81	24	254	
17	836	76	778	1,735	268	173	498	939	506	96	70	29	260	

★ For data on cash reserves, see section 1 of table on page 107. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans. 3. As loans. 4. Loans to grain dealers and exporters. 5. Loans to finance the purchase of Canada Savings Bonds at time of issue. 6. Beginning with the week exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS
WEEKLY SERIES

Canada

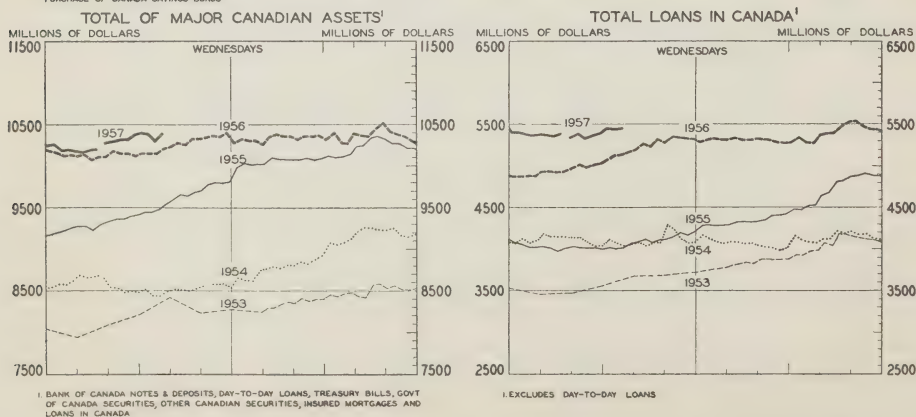
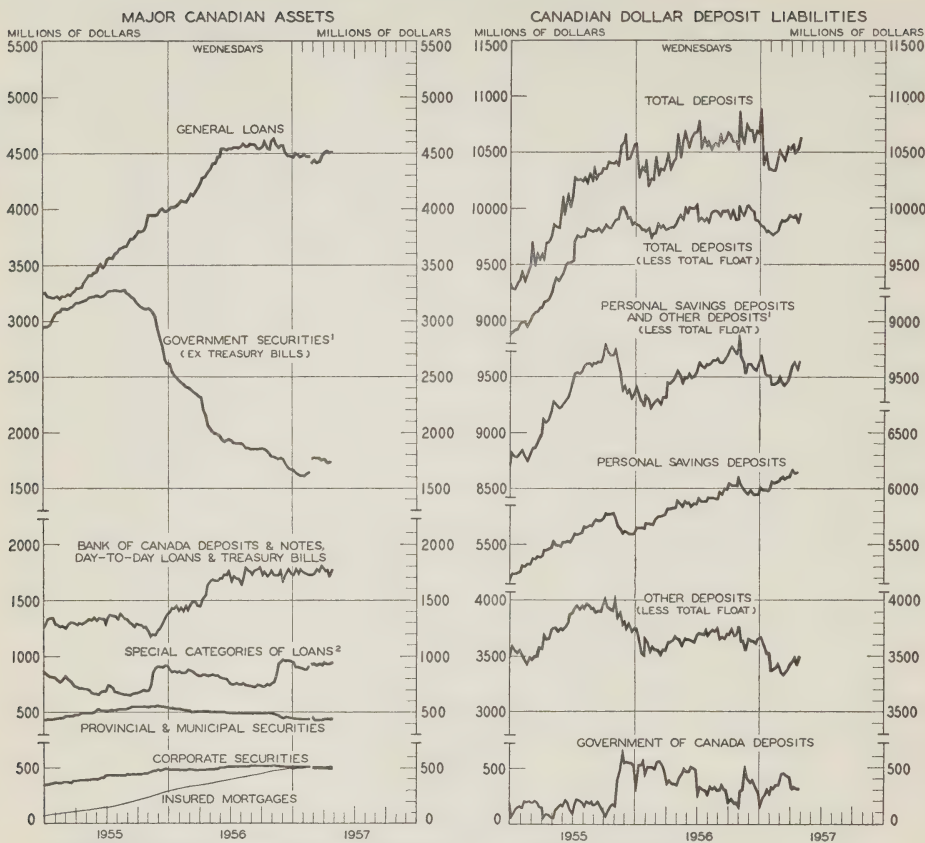
Millions of Dollars

Loans ² in Canada					Total of Fore- going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Apr.—1955
Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
343	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	674†	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718†	5,960	341	4,355	10,655	Dec.
361	157†	907	4,482	5,389	10,216	683†	5,992	242	4,258†	10,492†	Jan.—1957
355	138†	899†	4,463†	5,363	10,207†	612†	6,063	335	4,011	10,408†	Feb.
365	121	923	4,447	5,369	10,333	587	6,102	436	3,953	10,490	Mar.
349	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	As at 5 Sept.—1956
340	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
336	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	10,404†	597	6,032	215	4,337	10,585	10
348	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	10,285†	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	10,388†	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	10,372†	666†	6,048	293	4,296	10,636	7 Nov.
356	97	819	4,577	5,397	10,360	647†	5,995	297	4,284	10,576	14
356	193	938	4,549	5,487	10,440	726†	5,969	488	4,289	10,745	21
361	193	947	4,572	5,519	10,506†	656†	5,955	404	4,326	10,685	28
357	187	967	4,570	5,538	10,409†	697†	5,984	371	4,334	10,689	5 Dec.
359	181	961	4,509	5,470	10,378†	619†	5,946	385	4,255	10,586	12
366	175	965	4,483	5,448	10,361†	788†	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	770†	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	10,236	1,030†	6,009	164	4,704	10,877	2 Jan.—1957
261	161†	904†	4,500†	5,404	10,261	553†	5,985	233	4,176	10,394	9
363	157†	901†	4,486†	5,387	10,193	698†	5,985	262	4,234	10,481	16
360	153†	895†	4,474†	5,369	10,205	550†	5,984	295	4,070	10,349	23
359	148†	894†	4,480†	5,374	10,183†	582†	5,998	257	4,106†	10,360†	30
358	144†	880†	4,491†	5,372	10,166†	584†	6,066	332	3,947†	10,345†	6 Feb.
354	140†	884†	4,476†	5,360	10,174†	570†	6,054	324	3,959†	10,337†	13
356	136†	909†	4,474†	5,383	10,204†	641†	6,061	340	4,040†	10,441†	20
355	132†	925†	4,413†	5,338 ⁷	10,284	654†	6,071	344	4,096	10,511	27
356	127†	930†	4,448†	5,379	10,309	570†	6,102	442	3,918	10,463	6 Mar.
363	123†	919†	4,422†	5,341	10,322	554†	6,094	455	3,882	10,432	13
366	119†	928†	4,436†	5,364	10,321	641†	6,102	425	4,014	10,541	20
370	115	914	4,479	5,393	10,380	582	6,108	419	3,999	10,526	27
373	111	933	4,508	5,441	10,400	653	6,163	307	4,099	10,569	3 Apr.
373	107	929	4,523	5,452	10,392	542	6,144	320	4,021	10,485	10
375	102	932	4,506	5,438	10,308	658	6,149	309	4,071	10,528	17

Includes securities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not paid" value. b. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

CHARTERED BANKS

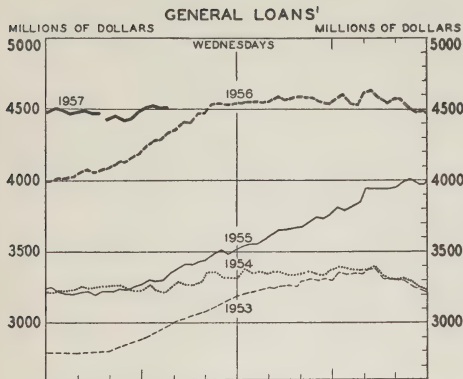
ASSETS AND LIABILITIES



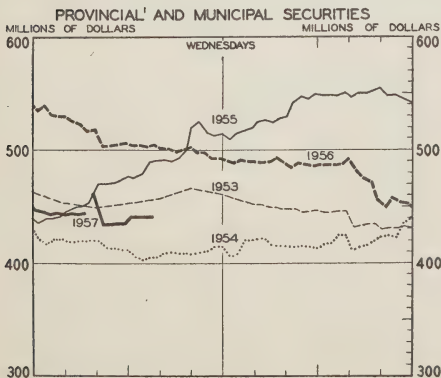
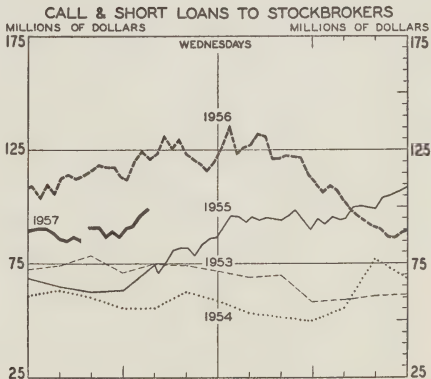
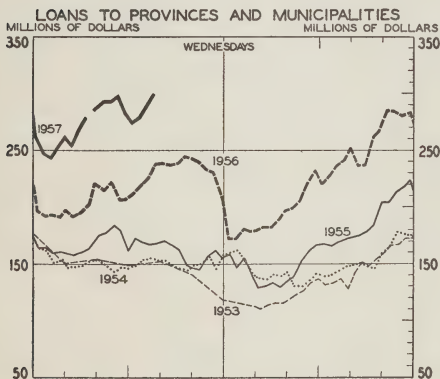
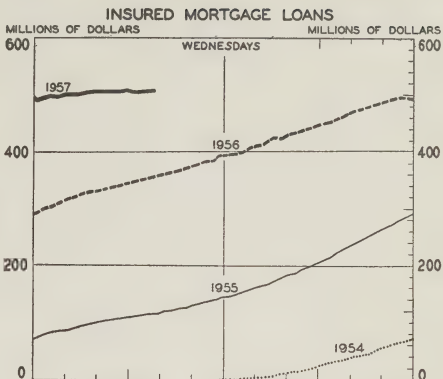
Last weekly data plotted April 24, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 109.

CHARTERED BANKS

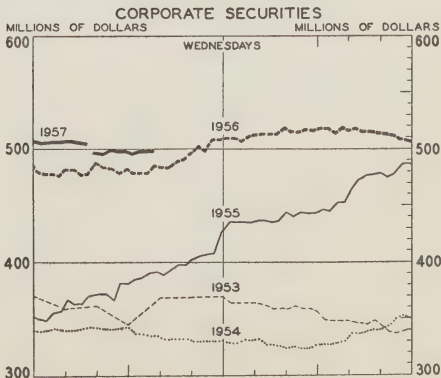
SELECTED ASSETS



¹ ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS.



¹ NOT EXCEEDING MARKET VALUE



Last weekly data plotted April 24, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 109.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA^{1,2}**

Millions of Dollars

Department of Finance, Bank of Canada

AS AT END OF	1955		1956				1957
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar. 8
GENERAL LOANS²							
Personal							
To individuals, fully secured by marketable bonds and stocks ³	262.6	338.9	363.2	367.7	355.4	323.6	299.6
Home improvement loans ⁴	1.7	23.9	25.8	31.3	36.2	37.9	39.4
To individuals, not elsewhere classified	357.3	440.6	442.5	454.6	444.3	435.1	415.8
TOTAL PERSONAL	621.6	803.4	831.5	853.6	835.9	796.6	754.8
Farmers	302.8	366.1	331.8	338.0	367.6	356.7	309.1
Industry							
Chemical and rubber products	62.3	61.9	74.4	68.2	67.6	66.7	74.1
Electric apparatus and supplies	32.2	47.7	60.3	72.5	77.1	62.9	58.9
Food, beverages and tobacco	169.9	195.3	182.0	171.4	182.4	210.5	194.9
Forest products	138.4	140.7	175.1	188.2	195.6	197.5	237.4
Furniture	18.8	19.2	22.5	22.9	22.3	22.7	22.5
Iron and steel products	100.5	99.2	140.4	168.4	157.0	152.8	197.0
Mining and mine products	67.7	63.4	67.2	79.6	101.2	103.4	121.5
Petroleum and products	79.8	97.5	123.0	139.1	134.0	144.7	136.5
Textiles, leather and clothing	152.4	143.8	174.0	176.5	185.8	157.6	171.0
Transportation equipment	48.8	49.3	54.4	54.1	42.9	48.4	60.9
Other products	54.7	58.0	63.2	68.0	70.1	60.0	63.3
TOTAL INDUSTRY	925.5	976.1	1,136.5	1,208.9	1,236.1	1,227.3	1,338.0
Merchandisers	570.5	635.3	703.6	739.1	721.0	647.4	687.6
Instalment and other finance companies ⁵	207.3	345.0	324.9	399.0	377.7	443.2	397.5
Trust, mortgage, investment and insurance companies and other financial institutions	79.8	96.2	118.2	169.7	135.8	120.0	121.1
Construction contractors	195.7	278.3	299.1	341.8	343.8	312.8	299.2
Public utilities, transportation and communications	71.2	140.5	125.9	113.8	137.7	152.2	178.2
Other business	222.3	267.9	287.5	293.5	284.4	285.7	277.7
Religious, educational, health and welfare institutions	61.5	71.7	76.2	78.8	82.5	90.3	82.9
TOTAL GENERAL LOANS	3,258.2	3,980.5	4,235.2	4,536.2	4,522.5	4,432.2	4,446.2
OTHER LOANS²							
Provincial governments ⁶	7.1	82.9	5.7	27.1	81.0	95.0	40.0
Municipal governments and school districts ⁶	156.7	123.9	200.3	157.3	166.7	176.6	249.9
Stockbrokers ⁷	62.9	111.9	109.2	121.2	109.6	89.7	85.3
Investment dealers ^{1,7}	65.7	67.4	53.3	57.3	38.3	62.1	64.5
Loans to finance the purchase of Canada Savings Bonds	98.3	162.7	113.6	60.0	21.8	169.4	114.9
Grain dealers and exporters	354.0	361.3	353.5	339.7	341.3	372.9	390.6
TOTAL OTHER LOANS	744.7	910.1	835.6	762.6	758.7	965.7	945.3
TOTAL LOANS IN CANADA^{1,2}	4,002.9	4,890.6	5,070.8	5,298.8	5,281.3	5,398.1	5,391.5⁸

1. Excludes day-to-day loans.

2. Figures include non-current loans and are net of provision for estimated loss.

3. Excludes loans to finance the purchase of Canada Savings Bonds.

4. Loans under Part IV of the National Housing Act, 1954.

5. Includes small loan companies.

6. Securities purchased direct from issuer with a term of less than one year

at time of issue are included in loans.

7. The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

8. Figures for end-March 1957 are not strictly comparable with those for end-1956 and earlier dates owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4 on page 107.

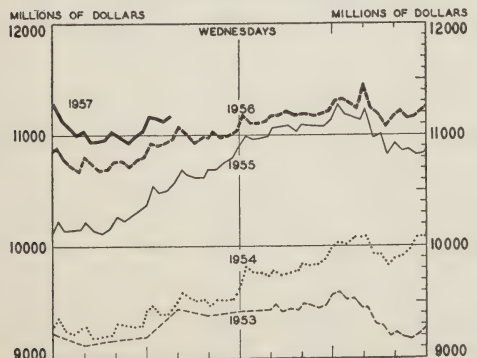
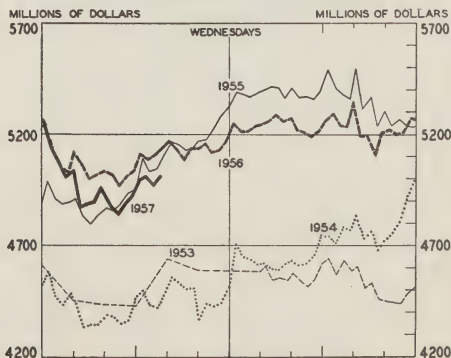
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Less total float. Last weekly data plotted April 24, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Jan.	2,276	3,067	345	884	400	6,625	2,420	9,045	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,609	2,387	8,996	16,213
Apr.	2,346	2,872	810	838	413	6,597	2,363	8,960	16,239
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,589	2,293	8,882	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,778	15,238
Aug.	2,428	2,750	105	880	418	6,400	2,237	8,637	15,218
Sept.	2,453	2,732	105	895	422	6,393	2,210	8,603	15,210
Oct.	2,454	2,675	165	909	421	6,365	2,199	8,564	15,188
Nov.	2,478	2,624	190	919	430	6,251	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,538	182	917	437	6,303	2,508	8,811	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities guaranteed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

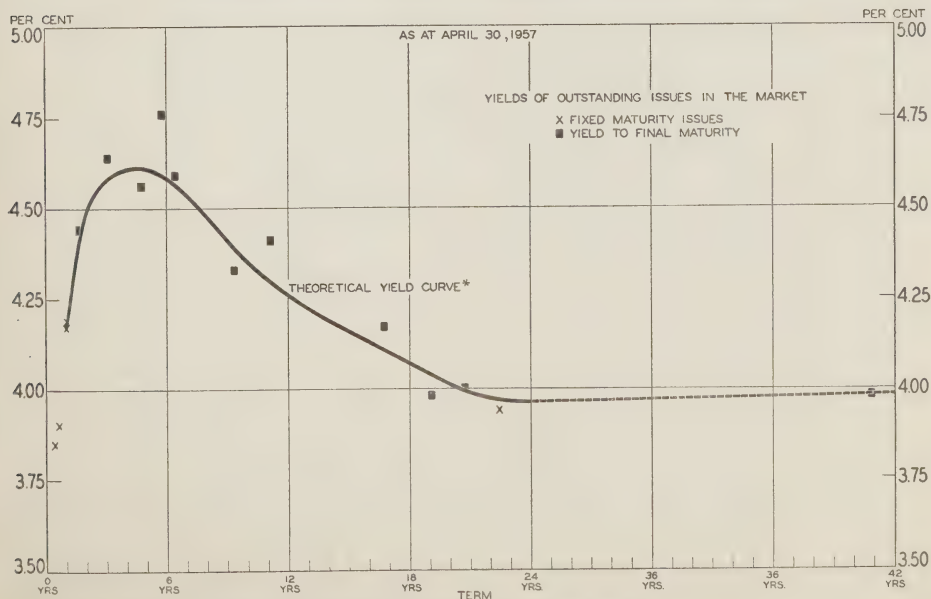
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEKLY

Bank

TREASURY

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars			Percent					mm. of \$				
Par Value in Millions of Dollars												
Wednesdays												
1955—Mar. 30	—	—	—	8.6	8.6	$\frac{3}{4}$	.85	70	890	166	437	287
Apr. 27	—	—	—	8.7	8.4	$\frac{3}{4}$	.98	69	930	236	368	326
May 25	—	—	—	8.1	8.4	1	.94	117	970	196	424	350
June 29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	275	375	370
July 27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	282	407	361
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{8}$	1.53	90	1,075	242	419	414
Sept. 28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	251	364	480
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	303	317	525
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{8}$	2.25	54	1,170	303	328	539
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	416	525
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	234	480	561
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	341	564	525
Mar. 28	—	—	3	7.9	8.2	$2\frac{5}{8}$	2.58	62	1,575	444	573	558
Apr. 25	10	—	—	8.3	8.2	$2\frac{5}{8}$	2.68	13	1,640	336	727	577
May 30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	394	759	537
June 27	5	—	—	8.3	8.3	$2\frac{3}{8}$	2.48	62	1,690	465	795	430
July 25	12	—	—	8.1	8.3	$2\frac{5}{8}$	2.63	81	1,695	467	735	493
Aug. 29	—	—	—	8.2	8.4	$2\frac{1}{2}$	2.40	32	1,705	494	835	376
Sept. 26	—	—	—	8.2	8.3	$2\frac{3}{8}$	2.88	95	1,725	521	806	398
Oct. 31	—	—	26	8.6	8.3	$2\frac{3}{8}$	2.90	85	1,720	560	794	366
Nov. 28	50	—	—	8.5	8.2	$2\frac{7}{8}$	3.03	97	1,645	532	741	372
Dec. 26	10	—	—	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	519	752	314
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340
Feb. 27	—	—	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	357
Mar. 27	10	—	14	8.2	8.2	$3\frac{3}{8}$	3.70	152	1,625	482	805	338
Apr. 24	21	—	5	8.4	8.1	$3\frac{3}{4}$	3.71	96	1,625	503	769	353
Weekly												
1956—Nov. 7	—	—	—	8.2	8.4	$2\frac{3}{4}$	2.75	70	1,705	552	793	361
14	25	—	2	8.0	8.2	$2\frac{3}{4}$	2.73	69	1,685	532	798	355
21	10	15	20	8.2	8.2	$3\frac{1}{4}$	3.05	80	1,665	544	764	357
28	50	—	—	8.5	8.2	$2\frac{3}{4}$	3.03	97	1,645	532	741	372
Dec. 5	—	—	—	8.1	8.3	$2\frac{3}{8}$	2.80	51	1,625	539	756	330
12	—	1	1	8.2	8.2	$3\frac{1}{2}$	3.15	63	1,605	546	753	306
19	45	—	—	8.6	8.3	$3\frac{1}{2}$	3.50	92	1,595	511	740	343
26	10	—	—	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	519	752	314
1957—Jan. 2	—	—	—	8.1	8.1	3	3.25	69	1,575	495	756	324
9	30	6	10	8.3	8.1	$3\frac{1}{2}$	3.35	68	1,565	486	756	323
16	—	—	1	8.2	8.2	$3\frac{1}{4}$	3.40	76	1,565	486	765	314
23	—	—	—	8.3	8.2	3	3.35	101	1,565	456	765	344
30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340
Feb. 6	—	—	4	8.3	8.4	$3\frac{1}{4}$	3.25	110	1,575	385	821	369
13	—	8	8	8.2	8.2	$3\frac{1}{2}$	3.40	115	1,585	393	817	375
20	—	20	22	8.1	8.2	$3\frac{3}{4}$	3.70	117	1,595	403	815	377
27	—	—	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	357
Mar. 6	—	1	10	8.1	8.0	$3\frac{3}{4}$	3.50	86	1,615	474	832	309
13	11	—	17	8.2	8.1	$3\frac{3}{4}$	3.75	117	1,625	490	825	311
20	—	—	—	8.2	8.1	$3\frac{1}{2}$	3.65	109	1,625	501	816	308
27	10	—	14	8.2	8.2	$3\frac{3}{8}$	3.70	152	1,625	482	805	338
Apr. 3	30	—	—	8.3	8.1	$3\frac{5}{8}$	3.55	93	1,625	467	822	336
10	—	4	49	8.2	8.1	$3\frac{1}{2}$	3.73	95	1,625	468	809	348
17	—	28	28	8.1	8.1	$3\frac{3}{4}$	3.75	76	1,625	490	781	355
24	21	—	5	8.4	8.1	$3\frac{3}{4}$	3.71	96	1,625	503	769	353

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%. On August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 90 days. The figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 105, 107 and 109. Foreign-pay issues are valued at uniform exchange rates.

T STATISTICS

ERIES

Canada

BILLS²

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent		Millions of Dollars	
---------	--	---------------------	--

1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	—	60	—
2.58	—	60	—
2.56	—	75	—
2.53	—	100	—
2.56	—	115	—
2.64	—	115	—
2.89	—	125	—
2.72	—	130	—
2.52	—	130	—
2.65	—	130	—
2.90	—	135	—
3.16	—	135	—
3.34	—	115	—
3.52	—	115	—
3.67	—	125	—
3.70	—	125	—
3.76	—	125	—
3.70	—	125	—
3.75	—	125	—
3.33	—	115	—
3.32	—	115	—
3.44	—	115	—
3.52	—	115	—
3.53	—	115	—
3.59	—	125	—
3.64	—	125	—
3.67	—	125	—
3.65	—	125	—
3.71	—	125	—
3.72	—	125	—
3.72	—	125	—
3.70	—	125	—
3.72	—	125	—
3.75	—	125	—
3.81	—	125	—
3.76	—	125	—
3.72	—	125	—
3.73	—	125	—
3.69	—	125	—
3.70	—	125	—
3.69	—	125	—
3.71	—	125	—
3.73	—	125	—
3.75	—	125	—

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES²

(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Matured & Outstanding Market Issues	Other Unmatured	Total

Par Value in Millions of Dollars

15,437	2,185	3,641	1,235	2,032	54	6,290	8,376
15,453	2,256	3,605	1,218	2,012	50	6,312	8,374
15,440	2,204	3,690	1,199	1,988	46	6,313	8,347
15,410	2,298	3,667	1,207	1,961	41	6,236	8,238
15,519	2,301	3,741	1,247	1,942	40	6,248	8,230
15,519	2,314	3,735	1,279	1,921	37	6,233	8,191
15,520	2,357	3,611	1,360	1,902	35	6,255	8,192
15,582	2,347	3,498	1,434	1,917	33	6,353	8,303
15,974	2,422	3,323	1,334	2,461	31	6,403	8,895
15,982	2,423	3,108	1,492	2,435	30	6,494	8,959
15,989	2,303	3,038	1,604	2,415	35	6,595†	9,044
16,063	2,246	3,027†	1,752	2,405	32	6,601†	9,038†
16,188	2,296	2,957	1,935	2,387	30	6,583	9,000
16,229	2,329	2,856	2,067	2,363	30	6,584	8,976†
15,737	2,302	2,802	1,604	2,323	28	6,678	9,029
15,658	2,392	2,795	1,606	2,293	35	6,538†	8,865
15,236	2,398	2,699†	1,352	2,266	35	6,487†	8,787†
15,214	2,422	2,762†	1,403	2,237	31	6,360†	8,627†
15,205	2,441	2,739	1,424	2,210	29	6,362	8,601
15,187†	2,454	2,675	1,496	2,199	28	6,336	8,562†
15,494	2,451	2,610	1,540	2,582	26	6,285	8,893
15,233†	2,506	2,530	1,447	2,530	28	6,193	8,750†
15,178	2,312	2,530	1,536	2,500	23†	6,278†	8,800
15,187	2,254	2,570	1,520	2,470	21	6,352	8,844
15,169	2,280	2,554	1,501	2,433	20	6,380	8,833
15,131	2,353	2,506	1,477	2,396	20	6,380	8,796
15,299	2,426	2,672	1,526	2,326	27	6,321†	8,675
15,344	2,412	2,669	1,529	2,391	27	6,315†	8,734
15,532	2,444	2,623	1,536	2,599	27	6,303	8,929
15,494	2,451	2,610	1,540	2,582	26	6,285	8,893
15,474	2,466	2,609	1,539	2,583	26	6,251	8,860
15,427	2,492	2,571	1,540	2,556	26	6,242	8,824
15,263	2,489	2,519	1,446	2,541	36	6,231†	8,809
15,233†	2,506	2,530	1,447	2,530	28	6,193	8,751
15,233	2,410	2,529	1,518	2,540	27	6,209	8,777
15,210	2,374	2,508	1,542	2,528	26	6,232	8,786
15,196	2,379	2,502	1,543	2,516	25	6,232†	8,773
15,186	2,350	2,493	1,541	2,506	24	6,273†	8,803
15,178	2,312	2,530	1,536	2,500	23	6,278†	8,800
15,188	2,272	2,544	1,531	2,500	22	6,319	8,841
15,184	2,261	2,559	1,531	2,487	22	6,324	8,832
15,186	2,233	2,572	1,530	2,479	21	6,350	8,850
15,187	2,254	2,570	1,520	2,470	21	6,352	8,844
15,192	2,253	2,598	1,516	2,466	21	6,339	8,826
15,187	2,279	2,592	1,510	2,451	21	6,335	8,807
15,177	2,292	2,581	1,508	2,441	21†	6,336	8,797
15,169	2,280	2,554	1,501	2,433	20	6,380	8,833
15,165	2,277	2,577	1,490	2,430	20	6,372	8,822
15,148	2,295	2,542	1,485	2,413	20	6,394	8,827
15,138	2,344	2,516	1,481	2,402	20	6,376	8,798
15,131	2,353	2,506	1,477	2,396	20	6,380	8,796

Wednesdays

30 Mar.—1955
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.
25 Jan.—1956
29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July
29 Aug.
26 Sept.
31 Oct.
28 Nov.
26 Dec.
30 Jan.—1957
27 Feb.
27 Mar.
24 Apr.

Weekly

7 Nov.—1956
14
21
28
5 Dec.
12
19
26
2 Jan.—1957
9
16
23
30
6 Feb.
13
20
27
6 Mar.
12
20
27
3 Apr.
10
17
24

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on July 1, 1956. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason the total of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1955—Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86
Dec. 26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ½	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96
Weekly											
1956—Nov. 7	3.33	2.91	5.00	92 ½	3.97	89 ½	3.92	98 ½	3.86	91 ½	3.81
14	3.32	2.98	5.00	91 ½	4.05	89	3.94	97 ½	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 ½	3.97	97 ½	3.94	91	3.85
28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86
Dec. 5	3.53	3.10	5.04	90 ½	4.20	88 ½	4.01	96 ½	4.00	90 ½	3.88
12	3.59	3.27	4.96	91	4.13	88 ½	4.01	96 ½	4.00	90 ½	3.88
19	3.64	3.33	4.91	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.88
26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
1957—Jan. 2	3.65	3.26	4.79	90 ½	4.16	88 ½	4.05	95 ½	4.07	88 ½	4.04
9	3.71	3.20	4.77	90	4.27	87 ½	4.11	95	4.11	87 ½	4.08
16	3.72	3.22	4.66	90	4.27	87 ½	4.11	95 ½	4.09	87 ½	4.10
23	3.72	3.09	4.55	89 ½	4.33	87 ½	4.16	94 ½	4.13	86 ½	4.16
30	3.70	3.28	4.54	89 ½	4.35	86 ½	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 ½	4.39	86 ½	4.23	94 ½	4.13	86 ½	4.16
13	3.75	3.06	4.28	88 ½	4.06	88	4.08	95 ½	4.09	88 ½	4.05
20	3.81	3.18	4.15	90 ½	4.19	88 ½	4.05	95 ½	4.08	88 ½	4.01
27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 6	3.72	3.25	4.02	91 ½	4.12	88	4.09	95 ½	4.05	89 ½	3.94
13	3.73	3.24	4.12	91 ½	4.07	88 ½	4.06	96	4.04	90	3.92
20	3.69	3.04	4.13	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 ½	4.19	96 ½	4.02	90	3.92
10	3.71	3.15	4.04	90 ½	4.20	87	4.22	96 ½	4.00	89 ½	3.94
17	3.73	3.19	3.94	90 ½	4.26	86 ½	4.28	96 ½	4.01	89 ½	3.94
24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM			
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
U.S. \$		U.S. \$		U.S. \$		£		£	
96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03
97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19
96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30
95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51
95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85
96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71
96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48
96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24
93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37
91 ½	3.34	90 ½	3.24	99 ½	3.25	78 ½	5.37	72 ½	5.35
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47
90 ½	3.48	88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36
92 ½	3.26	91 ½	3.18	99 ½	3.29	83 ½	4.86	77 ½	4.84
91 ½	3.34	90 ½	3.27	99 ½	3.29	82 ½	4.91	76 ½	4.91
92 ½	3.27	91 ½	3.19	99 ½	3.30	81 ½	5.05	75 ½	5.06
91 ½	3.44	89 ½	3.33	97 ½	3.41	81 ½	5.11	75 ½	5.12
91 ½	3.38	90 ½	3.27	98 ½	3.31	78 ½	5.34	72 ½	5.33
91 ½	3.34	90 ½	3.25	99 ½	3.30	78 ½	5.46	72 ½	5.39
91 ½	3.37	90 ½	3.28	99 ½	3.31	77 ½	5.47	71 ½	5.44
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47
91 ½	3.40	89 ½	3.34	98 ½	3.35	77 ½	5.53	71 ½	5.47
91 ½	3.39	89 ½	3.35	98 ½	3.34	77 ½	5.49	71 ½	5.42
90 ½	3.49	88 ½	3.45	97 ½	3.39	77 ½	5.49	71 ½	5.41
90 ½	3.48	88 ½	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36
89 ½	3.58	87 ½	3.51	96 ½	3.46	79 ½	5.31	73 ½	5.25
89 ½	3.55	88 ½	3.46	96 ½	3.45	79 ½	5.25	74 ½	5.13
91 ½	3.38	90 ½	3.29	97 ½	3.38	80 ½	5.14	75 ½	5.03
92 ½	3.28	91 ½	3.17	99 ½	3.30	82 ½	4.96	76 ½	4.90
92 ½	3.26	91 ½	3.18	99 ½	3.29	83 ½	4.86	77 ½	4.84
93 ½	3.20	92 ½	3.15	100 ½	3.22	83 ½	4.83	77 ½	4.87
93 ½	3.15	92 ½	3.11	99 ½	3.26	83 ½	4.81	77 ½	4.89
92 ½	3.28	91 ½	3.21	99 ½	3.28	82 ½	4.89	76 ½	4.94
91 ½	3.34	90 ½	3.27	99 ½	3.29	82 ½	4.91	76 ½	4.91
91 ½	3.40	90 ½	3.29	99 ½	3.27	82 ½	4.96	76 ½	4.91
91 ½	3.35	90 ½	3.24	99 ½	3.27	82 ½	4.92	76 ½	4.93
92 ½	3.29	91 ½	3.22	99 ½	3.28	81 ½	5.09	75 ½	5.10
92 ½	3.27	91 ½	3.19	99 ½	3.30	81 ½	5.05	75 ½	5.06
92 ½	3.29	91 ½	3.20	98 ½	3.32	81 ½	5.07	75 ½	5.06
92 ½	3.32	91 ½	3.24	98 ½	3.33	81 ½	5.10	75 ½	5.07
91 ½	3.43	89 ½	3.33	98 ½	3.36	80 ½	5.19	74 ½	5.18
91 ½	3.44	89 ½	3.33	97 ½	3.41	81 ½	5.11	75 ½	5.12

Wednesdays
 27 Apr.—1955
 25 May
 29 June
 27 July
 31 Aug.
 28 Sept.
 26 Oct.
 30 Nov.
 28 Dec.

25 Jan.—1956
 29 Feb.
 28 Mar.
 25 Apr.
 30 May
 27 June
 25 July
 29 Aug.
 26 Sept.
 31 Oct.
 28 Nov.
 26 Dec.

30 Jan.—1957
 27 Feb.
 27 Mar.
 24 Apr.

Weekly
 7 Nov.
 14
 21
 28

5 Dec.
 12
 19
 26

2 Jan.—1957
 9
 16
 23
 30

6 Feb.
 13
 20
 27

6 Mar.
 13
 20
 27

3 Apr.
 10
 17
 24

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

SECURITY ISSUES

Bank of Canada

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & OTHER SECURITIES								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1952	1,242	299	1,541	393	55	448	849	244	1,093
1953	1,129	354	1,483	385	58	443	744	296	1,040
1954	1,572	260	1,832	521	121	642	1,051	139	1,190
1955	1,877	93	1,970	641	120	761	1,236	-27	1,209
1956	2,098	556	2,654	387	54	441	1,711	502	2,213
1955—I	544	84	628	142	37	179	402	47	449
II	560	-	560	153	40	193	407	-40	367
III	302	9	311	157	24	181	145	-15	130
IV	471	-	471	189	19	208	282	-19	263
1956—I	469	118	587	103	10	113	366	108	474
II	546	132	678	108	12	120	438	120	558
III	524	166	690	76	6	82	448	160	608
IV	559	140	699	100	26	126	459	114	573
1957—I	527	207	734	134	47	181	393	160	553

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	189	49	238	81	8	89	108	41	149
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	293	40	333	101	22	123	192	18	210
1956	234	109	343	112	24	136	122	85	207
1955—I	47	40	87	24	3	27	23	37	60
II	86	-	86	25	6	31	61	-6	55
III	55	-	55	26	3	29	29	-3	26
IV	105	-	105	26	10	36	79	-10	69
1956—I	43	4	47	27	3	30	16	1	17
II	101	32	133	28	4	32	73	28	101
III	32	61	93	28	2	30	4	59	63
IV	58	12	70	29	15	44	29	-3	26
1957—I	61	33	94	30	3	33	31	30	61

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 73-74.

1. Excludes payments into sinking funds.
2. Includes Canadian stock issues with dividends payable in U.S. dollars.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

ND RETIREMENTS★

Canada

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES									Calendar Years
Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
355	93	448	102	35	137	253	58	311	1952
251	140	391	91	28	119	160	112	272	1953
380	116	496	133	69	202	247	47	294	1954
372	—	372	111	50	161	261	—50	211	1955
393	215	608	64	21	85	329	194	523	1956
159	—	159	21	19	40	138	—19	119	I—1955
77	—	77	34	13	47	43	—13	30	II
114	—	114	40	15	55	74	—15	59	III
22	—	22	16	3	19	6	—3	3	IV
79	92	171	10	3	13	69	89	158	I—1956
75	50	125	26	6	32	49	44	93	II
85	39	124	14	2	16	71	37	108	III
154	34	188	14	10	24	140	24	164	IV
115	63	178	75	5	80	40	58	98	I—1957

CORPORATE AND "OTHER" SECURITIES ⁵									Calendar Years
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ₂	Total	Canadian Dollars Only	Other Currencies ₂	Total	Canadian Dollars Only	Other Currencies ₂	Total	
698	157	855	210	12	222	488	145	633	1952
657	142	799	208	13	221	449	129	578	1953
852	113	965	299	32	331	553	81	634	1954
1,212	53	1,265	429	48	477	783	5	788	1955
1,471	232	1,703	211	9	220	1,260	223	1,483	1956
338	44	382	97	15	112	241	29	270	I—1955
397	—	397	94	21	115	303	—21	282	II
133	9	142	91	6	97	42	3	45	III
344	—	344	147	6	153	197	—6	191	IV
347	22	369	66	4	70	281	18	299	I—1956
370	50	420	54	2	56	316	48	364	II
407	66	473	34	2	36	373	64	437	III
347	94	441	57	1	58	290	93	383	IV
351	111	462	29	39	68	322	72	394	I—1957

	Gross New Issues	Retirements	Net New Issues
1952	22	1	21
1953	43	3	40
1954	40	9	31
1955	45	7	38
1956	57	10	47

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 123.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Par Values in Millions of Canadian Dollars

Bank of Canada

	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	419	157	576	191	12	203	228	145	373
1953	393	114	507	148	13	161	245	101	346
1954	579	112	691	220	32	252	359	80	439
1955	673	9	682	331	45	376	342	-36	306
1956	784	232	1,016	194	9	203	590	223	813
1955—I	189	—	189	83	15	98	106	-15	91
II	208	—	208	74	21	95	134	-21	113
III	71	9	80	64	3	67	7	6	13
IV	205	—	205	110	6	116	95	-6	89
1956—I	230	22	252	63	4	67	167	18	185
II	184	50	234	49	2	51	135	48	183
III	172	66	238	29	2	31	143	64	207
IV	198	94	292	53	1	54	145	93	238
1957—I	262	111	373	28	6	34	234	105	339

	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retire-ments	Net New Issues	Gross New Issues ³	Retire-ments ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retire-ments	Net New Issues
Calendar Years									
1952	27	6	21	29	13	16	223	—	223
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	74	96	361	—	361
1956	13	9	4	183	8	175	491	—	491
1955—I	1	2	-1	60	12	48	132	—	132
II	35	6	29	34	14	20	120	—	120
III	—	15	-15	4	15	-11	58	—	58
IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	33	1	32	80	—	80
II	3	2	1	82	3	79	101	—	101
III	1	2	-1	34	3	31	200	—	200
IV	5	3	2	34	1	33	110	—	110
1957—I	9	1	8	19	33	-14	61	—	61

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and \$33 million stock in first quarter 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, and \$44 million in the first quarter of 1955.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6†	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.*	114.0	124.6		278.8	294.2	997.0	262.9	212.5	72.4	255.4

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1 ‡	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	1	2	3	4	5	(2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956	4,380	3,100	59	+1,468	-578	5,088	-863
Quarters							
1954-III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955-I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956-I	1,078	1,017	9	+427	-40	1,474	-396
II†	1,155	1,445	8	+290†	+93	1,634†	-544†
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957-I*	1,153	1,451	**	**	+431	**	-61

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

‡ Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

† Revised.

** Not available.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE FINANCIAL SUPPLEMENT 1954* AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	-6.5	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-40.0	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-12.0										
Provincial Bonds ²	1954	2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	9.6	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	5.2	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	6.5										
Municipal Bonds ²	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	5.6	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	6.1	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	8.9										
Corporate & Other Bonds	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	7.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	79.2	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	30.5										
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.9	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.5	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	1.4										
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	88.6	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	90.9	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	88.7										
Real Estate ⁴	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	10.3	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	4.8	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	3.9										
Policy Loans	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	2.5	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	2.7	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	5.4										
Total ⁵	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	118.0	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	149.4	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	133.4										
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	38.4	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	41.3	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	43.0										
Funds Transferred From Abroad	1954	-2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	5.0	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	27.5	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	12.5										
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	74.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	80.6	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	77.9										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 AND 1953 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{8}$	97 $\frac{3}{32}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{1}{4}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{16}$	272	273	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{23}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{4}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{3}{32}$	95 $\frac{3}{32}$	95 $\frac{3}{32}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—Feb.	99 $\frac{3}{32}$	99 $\frac{3}{32}$	99 $\frac{3}{32}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.87	99.91	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{8}$	278 $\frac{1}{2}$	279 $\frac{1}{8}$	279.93	278.31
May	99 $\frac{1}{16}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{16}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{3}{8}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{3}{32}$	98 $\frac{3}{32}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{16}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{32}$	98 $\frac{3}{32}$	98.12	98.38	272 $\frac{1}{2}$	272 $\frac{1}{2}$	272 $\frac{1}{2}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{16}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{1}{8}$	96 $\frac{3}{32}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{3}{32}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{3}{16}$	95 $\frac{3}{32}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{3}{32}$	95 $\frac{3}{32}$	95 $\frac{3}{32}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{32}$	95 $\frac{3}{32}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{4}$	268.63	268.65
Feb.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{4}$	95.83	96.24	267 $\frac{1}{8}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{1}{16}$	95 $\frac{1}{2}$	95 $\frac{3}{32}$	95.61	96.06	267 $\frac{3}{32}$	266 $\frac{1}{2}$	266 $\frac{3}{32}$	267.10	267.47
Apr.	96 $\frac{7}{32}$	95 $\frac{1}{16}$	95 $\frac{3}{32}$	95.97	96.21	268 $\frac{1}{32}$	266 $\frac{1}{8}$	267 $\frac{1}{32}$	267.71	267.58

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

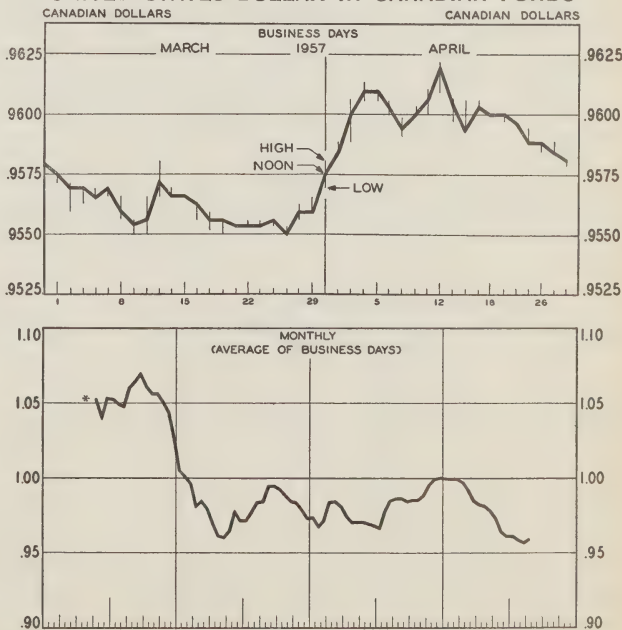
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

INSTALMENT FINANCE COM

Dominion Bu

Millions of Dollars

	CONSUMERS' GOODS									PAPER PURCH	
	PAPER PURCHASED			ESTIMATED REPAYMENTS ²			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 3	Other	Total	Passenger Cars 3	Other	Total	Passenger Cars 3	Other	Total	Comm. Vehicles 3	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	600	155	755	519	133	652	475	120	595	120	94
1956	736	174	910	593	156	749	618	138	756	158	158
Quarterly											
1953—I	122	39	161	89	21	110	332	92	424	31	16
II	188	42	230	104	28	132	416	106	522	50	27
III	149	34	183	126	31	157	439	109	548	38	18
IV	115	30	145	143	34	177	411	105	516	34	15
1954—I	104	25	129	123	30	153	392	100	492	25	11
II	166	28	194	136	32	168	422	96	518	34	20
III	142	31	173	135	33	168	429	94	523	28	17
IV	95	40	135	130	36	166	394	98	492	24	15
1955—I	100	33	133	107	28	135	387	103	490	19	15
II	195	33	228	130	35	165	452	101	553	35	27
III	184	41	225	141	33	174	495	109	604	37	26
IV	121	48	169	141	37	178	475	120	595	29	26
Monthly											
1956—Jan.			51			56			590		
Feb.			45			54			581		
Mar.			64			56			589		
I	122	38	160	131	35	166	466	123	589	25	23
Apr.			89			58			620		
May			96			57			659		
June			102			65	568	128	696		
II	243	44	287	141	39	180				49	48
July			98			68			727		
Aug.			93			66			754		
Sept.			74			60	634	133	768		
III	220	44	265	154	39	194				46	50
Oct.			79			72			774		
Nov.			66			69			771		
Dec.			54			69	618	138	756		
IV	151	48	198	167	43	210				38	37
1957—Jan.			52			70			738		
Feb.			53			60			731		
Mar.			67			68	598	131	730		
I	140	31	172	160	38	198				30	24

1. Does not include wholesale financing of instalment financing companies. Wholesale balances were in excess of \$175 million at the end of 1956.

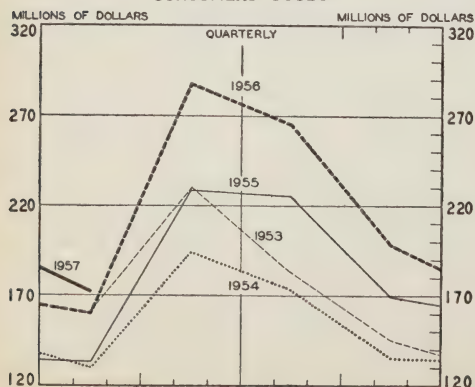
3. Consists of both new and used vehicles.

2. Repayment

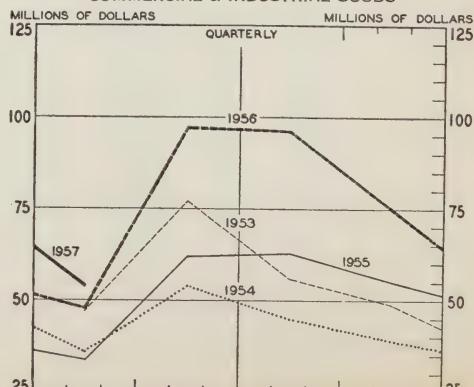
INSTALMENT FINANCE COM

PAPER PURCHASED

CONSUMERS' GOODS



COMMERCIAL & INDUSTRIAL GOODS



NIES: RETAIL FINANCING¹

of Statistics

Millions of Dollars

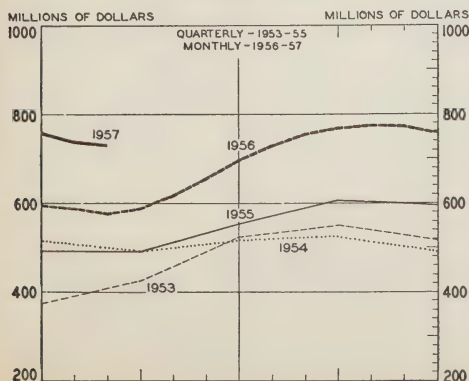
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
Total	ESTIMATED REPAYMENTS ²			BALANCES OUTSTANDING (end of period)			Paper Purchased	Est. Repay- ments 2	Balances Out- standing (end of period)	
	Comm. Vehicles 3	Other	Total	Comm. Vehicles 3	Other	Total				
168	99	32	131	95	33	128	467	447	313	Calendar Years
228	137	52	189	120	47	167	819	592	540	1951
229	150	62	212	123	61	184	948	787	701	1952
174	130	64	194	104	60	164	805	850	656	1953
214	121	69	190	103	85	188	970	843	783	1954
316	128	111	239	133	132	265	1,227	988	1,022	1955
										1956
47	39	13	52	112	50	162	208	162	586	Quarterly
77	38	15	53	124	62	186	307	185	708	I—1953
56	36	17	53	126	63	189	239	210	737	II
49	37	17	54	123	61	184	194	230	701	III
										IV
36	34	15	49	114	57	171	165	203	663	I—1954
54	31	15	46	117	62	179	248	214	697	II
45	32	16	48	113	63	176	218	216	699	III
39	33	18	51	104	60	164	174	217	656	IV
34	33	17	50	90	58	148	167	185	638	I—1955
62	30	13	43	95	72	167	291	209	720	II
63	29	18	47	103	80	183	288	222	786	III
55	29	21	50	103	85	188	224	227	783	IV
										Monthly
10			15			183	60	71	772	Jan.—1956
20			18			185	65	71	766	Feb.
18			17	100	86	186	83	73	776	Mar.
48	28	22	50				208	215		I
26			18			194	114	76	814	Apr.
42			23			213	139	81	872	May
29			14	117	111	228	131	78	925	June
97	32	23	55				384	235		II
33			16			246	131	84	972	July
34			22			258	127	87	1,012	Aug.
29			28	130	129	259	103	88	1,026	Sept.
96	33	32	66				361	259		III
29			25			263	108	97	1,037	Oct.
26			24			265	92	93	1,036	Nov.
20			20	133	132	265	74	88	1,022	Dec.
75	35	34	69				274	279		IV
17			14			268	69	85	1,006	Jan.—1957
17			22			263	70	81	995	Feb.
20			21	129	134	263	87	89	992	Mar.
54	35	22	57				226	255		I

¹Estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure will also include cancellations and any other

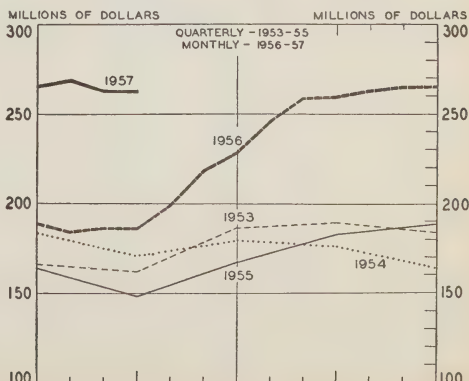
NIES: RETAIL FINANCING

BALANCES OUTSTANDING

CONSUMERS' GOODS



COMMERCIAL & INDUSTRIAL GOODS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8†	231.5†	128.0†	188.4†	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1955—Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.4†	126.3†	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.3†	227.6†	126.5†	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.4†	127.0†	190.5†	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6†	216.3†	229.5†	127.1†	191.5†	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4†	217.3	230.3	127.2†	192.0†	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8†	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2†	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2†	129.4†	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4†	129.2†	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0†	214.3†	234.7†	129.8†	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3†	234.6	129.5†	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0†	216.4	235.1†	129.7†	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.							120.9	116.7	134.0	108.5	119.4	125.1

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹*Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent- age of Labour Force				Total	Male	Female
1955—July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1955—Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	123.8*	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0*		41.0*	43.2*	157.6*	182.6*				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Feb. 1, 1957, was Manufacturing, 1,197,176; Mining, 110,147.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES ¹				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES ^{3,6}		
	Areas of 5,000 Population and over ²		All Areas ³		Residential Building Materials ⁴	Wage Rates of All Construction Workers ⁵	Residential Building Materials and Wage Rates ⁴	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4†	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.4	152.4	137.4	1,574.2	255.5	1,829.7
Monthly										
1955—Nov.	8.6	10.7	10.9	14.2	125.8	146.9	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.1	126.1	146.9	133.9			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.3	134.6			
Feb.	4.1	5.8	4.7	7.5	127.0	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	128.0	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.7	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.0	148.5	136.3	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	128.9	148.9	136.4			
Aug.	9.0	7.4	14.0	10.7	128.9	150.5	137.0	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.7	152.4	137.6			
Nov.	5.7	10.1	8.0	14.1	128.6	151.9	137.3	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.5	7.3	1.7	10.2	128.6	153.3	137.9			
Feb.*	1.8	6.1	2.0	7.5	128.7	153.4	138.0			
Mar.*	3.4	5.4	4.1	6.9	128.9	153.6	138.2			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED AGRICULTURAL Department of Agriculture, Board of Grain

	LIVESTOCK								PRO
	Inspected Slaughterings				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham			
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acre
1953—IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total	2,531	5,544	592	8,666	36	10	22	494	11
1956—I	603	1,532	97	2,232	7	2			
II	745	1,476	62	2,283	11	2			
III	708	1,177	182	2,068	9	2			
IV*	710	1,363	258	2,331	9	2			
Yearly Total*	2,766	5,548	599	8,914	37	8	21	538	12
1957—I*	607	1,336	96	2,038			20**		12**

	PRICES 8								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES							
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. II	Class II						
		9 1935-39 = 100	Cents per bushel					Dollars per cwt.		Cents per pound
1953—IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	224†	
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	240†	
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	732†	
1955—I	229.3	173.8	173.8	19.56	25.22	61.0	30.3	149†	
II	236.5	176.0	176.0	19.62	25.66	56.7	29.7	146†	
III	230.0	175.7	175.7	19.61	26.85	57.3	29.3	240†	
IV	224.2†	172.2	172.2	19.59	22.88	57.3	29.9	190†	
Yearly Total	230.6†	174.4	174.4	19.60	25.15	58.1	29.8	725†	
1956—I	222.4†	173.7	173.7	17.84	22.53	57.6	31.3	158†	
II	230.1†	175.0	175.0	18.78	23.99	56.8	31.1	223	
III	234.8†	173.2	173.2	21.17	27.53	56.2	33.3	288†	
IV*	226.0	170.2	170.2	19.84	29.90	57.4	34.0	256	
Yearly Total*	228.3	173.0	173.0	19.41	25.99	57.0	32.5	926	
1957—I*		168.7	168.7	18.99	30.76	57.6	31.3		

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

STATISTICS¹: QUARTERLY

Producers and Dominion Bureau of Statistics

ON

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheeddar Cheese	Concentrated Milk Products	Total Milk		
	2		3		Millions of pounds				Thous. of cases	1935-39 = 100
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	61	14	80	3,449	1,296	
407	9	262	5	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,359	1,295	
					61	15	79	3,488	1,501	
307	8	176	4	112	335†	85	450	16,818	5,883	117.1 ⁷
					38	5†	70	2,883†	1,465	
					112	27	156	5,207†	1,416	
					123	33†	155	5,423†	1,176	
					65	15	92	3,700†	1,461	
408	10	252	6†	134	339†	80†	475†	17,213†	5,518	150.1
					41	7	79	3,070†	1,531†	
					110	20	156	5,090†	1,561	
					120	35	161	5,445†	1,358	
					72	18	87	3,589	1,594	
535	9	278	7	139	324†	84†	484	17,194	6,044	
	10**		7**		33	7	68	2,985	1,794	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

Participation and Equalization Payments ¹⁴	By Products				By Regions				Total Net Income 16
	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
	Millions of Dollars								
88	186	186	57	814	33	297	485	815	
172	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28	181	127	35	513	24	264	224	515	
31	181	175	48	561	29	269	263	561	
-	156	195	19	594†	27	292	275†	594†	
54	186	191	54	725†	37	296	392†	725†	
113	704	688	156	2,392†	118†	1,121	1,154†	2,395†	1,190
-	164	132†	34†	480†	28†	272†	179†	498†	
37	169	175†	49†	576†	30†	269†	278†	590†	
-	172	209†	20	640†	26†	316†	298†	641†	
10	197†	206†	58†	661†	33†	317†	311†	662†	
47	703	722†	161†	2,357†	117†	1,173†	1,067†	2,390†	1,454*
22	159	154†	36	530†	26†	273†	230†	533†	
40	172	196†	52†	683†	30†	286†	366	684†	
-	188†	202†	21	698†	27	312†	360	699†	
23	218	199	55	751†	38	319	394	752†	
85	737	751	164	2,662†	122	1,190	1,350	2,667	

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. ‡ Quarterly revisions not yet available.

** D.B.S. estimate Mar. 1, 1957.

* Preliminary.

CORPORATION PROFITS: QUARTERLY¹

Dominion Bureau of Statistics

Millions of Dollars

	BEFORE TAXES							
	BY INDUSTRY							
	1955*				1956*			
	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	32	51	64	57	35	54	64	64
Rubber Products.....	5	6	8	7	5	10	7	9
Textile Products.....	10	10	10	13	15	13	10	15
Wood and Paper Products.....	87	119	118	118	104	133	121	94
Iron and Steel Products.....	48	88	78	75	79	112	84	95
Non-Ferrous Metal Products.....	7	12	14	12	11	14	17	7
Electrical Apparatus and Supplies.....	15	14	21	25	17	19	18	23
Non-Metallic Mineral Products.....	10	25	29	18	13	29	26	17
Products of Petroleum and Coal.....	31	27	40	42	40	35	44	45
Chemical Products.....	20	27	26	22	23	30	25	20
Other Manufacturing Industries ²	14	16	15	14	14	15	14	16
TOTAL MANUFACTURING.....	279	395	423	401	356	464	430	405
Mining, Quarrying and Oil Wells.....	67	75	87	96	95	91	103	73
Transportation, Storage and Communication.....	28	47	59	50	35	63	76	54
Public Utility Operation.....	18	14	10	13	21	17	12	14
Wholesale Trade.....	31	51	59	54	46	67	72	63
Retail Trade.....	24	51	51	62	27	56	59	70
Finance, Insurance and Real Estate.....	64	74	64	55	66	67	75	67
Service.....	9	13	15	11	11	15	17	11
Other Non-Manufacturing Industries ³	18	35	46	23	28	44	45	25
Total All Industries.....	538	755	814	765	685	884	889	782

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	832	1,081	1,161	1,131	1,009	1,245	1,280	1,195
Less: Depreciation.....	294	326	347	366	324	361	391	413
Profits Before Taxes.....	538	755	814	765	685	884	889	782
Less: Income Tax Liabilities.....	240	340	863	333	293	383	383	338
Profits After Taxes^{5,6}.....	298	415	451	432	392	501	506	444

	AFTER TAXES							
	BY INDUSTRY							
	1955*				1956*			
	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	16	28	33	30	19	29	34	35
Rubber Products.....	3	3	4	4	3	6	4	5
Textile Products.....	7	7	7	9	9	8	7	10
Wood and Paper Products.....	46	64	65	65	58	75	67	51
Iron and Steel Products.....	26	47	42	43	44	62	46	51
Non-Ferrous Metal Products.....	4	6	8	7	6	8	9	4
Electrical Apparatus and Supplies.....	8	7	12	13	9	10	10	12
Non-Metallic Mineral Products.....	5	13	15	10	7	16	14	9
Products of Petroleum and Coal.....	17	15	21	23	22	19	24	33
Chemical Products.....	11	15	14	11	14	18	14	12
Other Manufacturing Industries ²	8	9	8	8	8	9	8	9
TOTAL MANUFACTURING.....	151	214	229	223	199	260	237	231
Mining, Quarrying and Oil Wells.....	44	48	57	63	62	59	67	48
Transportation, Storage and Communication.....	14	26	33	28	20	37	44	30
Public Utility Operation.....	10	8	5	7	12	10	7	8
Wholesale Trade.....	16	27	31	28	26	36	40	34
Retail Trade.....	13	26	27	34	14	29	32	37
Finance, Insurance and Real Estate.....	35	39	35	31	37	37	44	37
Service.....	5	7	8	6	6	8	9	6
Other Non-Manufacturing Industries ³	10	20	26	12	16	25	26	13
Total All Industries.....	298	415	451	432	392	501	506	444

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955", "Second Quarter 1956" and "Fourth Quarter 1956".

5. Depreciation charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

NOTE ("AFTER TAXES" DATA ONLY): For 1950 and 1951 see pages 79-80 in the MARCH 1955 STATISTICAL SUMMARY. For 1952 see page 80 in the "FINANCIAL SUPPLEMENT 1955". For 1953 and 1954 see pages 269-270 in the SEPTEMBER 1956 STATISTICAL SUMMARY. ("BEFORE TAXES" DATA ONLY): For 1950 to 1954 see pages 377-378 in the DECEMBER 1956 STATISTICAL SUMMARY.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars "Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1955—July	1,576	1,608	2,690	3,497	3,953	1,693	1,086	1,174
Aug.	1,669	1,723	2,744	3,482	3,947	1,671	1,105	1,170
Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,699	4,132	1,788	1,106	1,237
Feb.	1,621	1,672	3,048	3,776	4,220	1,816	1,142	1,262
Mar.	1,761	1,759	3,046	3,829	4,257	1,823	1,150	1,284
Apr.	1,752	1,779	3,074	3,842	4,278	1,817	1,159	1,302
May	1,888	1,852	3,037	3,881	4,340	1,838	1,185	1,317
June	1,867	1,760	2,930	3,932	4,395	1,854	1,193	1,348
July	1,764	1,734	2,900	3,934	4,388	1,882	1,166	1,340
Aug.	1,810	1,829	2,920	3,931	4,392	1,897	1,172	1,323
Sept.	1,798	1,817	2,938	3,962	4,434	1,903	1,191	1,340
Oct.	1,914†	1,864†	2,891†	3,985	4,460†	1,927†	1,206†	1,327†
Nov.	1,853	1,850	2,888	4,056	4,543	1,956	1,230	1,357
Dec. *	1,725	1,979	3,141	4,114	4,604	1,993	1,237	1,374
1957—Jan. *	1,713	1,802	3,230	4,155	4,654	1,987	1,252	1,415
Feb. *	1,642	1,638	3,226	4,220	4,720	2,002	1,263	1,456

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$		1947-49 = 100	Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.7	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.5	114.5	110.7	1.88	139
1956	412.4	3.5	41.6	7.3	325.2	44.3	2.6	191.5	116.2	114.3	1.98	143
Monthly												
1955—Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.	408.3	3.5	40.7	7.4	321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					322.8	3.8	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1	2.9	16.0	116.2	114.2	1.97	141
July	413.8	2.0	41.9	7.4	324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.					328.1	4.3	2.2	16.3	116.8	114.7	1.98	143
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	144
Oct.	423.8	4.1	43.2	7.6†	332.5	4.1	1.9	16.1	117.7	115.6	2.02	146
Nov.					333.5	3.8	2.5	16.4	117.8	115.9	2.03	146
Dec.					334.0	3.4	2.5	16.5	118.0	116.3	2.05	147
1957—Jan.	427.0 8	- 8	44.5 8	6.9 8	335.0	3.1	3.2 7	16.4	118.2	116.9	2.05	146
Feb.					336.7	2.9	3.1	16.5	118.7	117.0	2.05	146
Mar.					337.6	3.2	2.9	16.3	118.9	116.9	2.05	146

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
8. Council of Economic Advisors' estimates. † Revised.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Durable	Non-Dur.										
					Total	Ex. Farm						
Millions of Dollars											1949 = 100	
1955—Mar.			12,432							141	158	
Apr.			12,528							152	167	
May	26,624	25,176	12,672	18,240	1,916	9,612	—16	2,752	3,216	134	165	
June			12,816							138	159	
July			12,864							141†	160	
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	3,052	3,388	147	181	
Sept.			13,056							157	180	
Oct.			13,140							159	201	
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,232	3,556	143	183	
Dec.			13,320							143	182	
1956—Jan.			13,476							159	199	
Feb.	28,676	27,100	13,644	19,284	1,948	10,196	992	3,112	3,712	162	199	
Mar.			13,788							151	216	
Apr.			13,992							166	225	
May	29,548	27,964	14,100	19,760	2,100	10,272	856	3,216	4,080	149	199	
June			14,232							161	202	
July			14,484							164	198	
Aug.	30,256	28,688	14,496	20,208	2,112	10,668	396	3,324†	4,268	162	200	
Sept.			14,700							182	210	
Oct.			14,760							173	220	
Nov.	30,984	29,280	14,832	20,692	2,084	10,916	724	3,292	4,360	155	219	
Dec.			14,904							166	200	
1957—Jan.			14,964							168	217	
Feb.			15,072							166	223	
Mar.										155		

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956*	284.4	272.5	285.9	245.6	349.0	295.2
Monthly						
1955—July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.7	294.3	287.4	252.5	342.1	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.8	308.4	297.2	256.4	360.9	319.5
Nov.	298.2	298.4	296.2	254.4	361.7	317.1
Dec.	279.6	270.4	277.9	237.7	340.9	316.3
1957—Jan.	271.3*	257.9*	269.9*	227.0*	337.2*	314.6†
Feb.	283.3*	266.3*	283.8*	242.9*	347.8*	315.4

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

UNITED STATES ★

Statistics

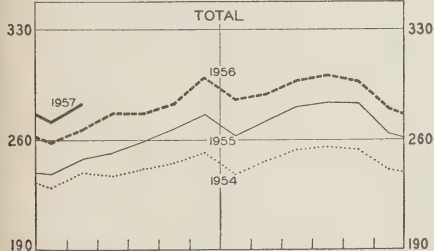
LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
Out Jobs	Non-Agric. Employment	Employment in Construction	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week		
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
63			255	258	108	115	41.0	101	40.6	Mar.—1955
38			259	264	108	115	41.0	101	40.5	Apr.
36	4,688†	359	263	268	109	116	41.2	102	40.6	May
24			266	271	109†	117	41.4	103	40.7	June
20			269	275	111	119	40.9	103	40.9	July
08	4,780†	374	270	276	111	118	41.4	103	40.9	Aug.
30			272	278	112	119	41.3	105	41.0	Sept.
09			274	278	111	119	41.4	104	40.8	Oct.
95	4,817†	382	278	279	112	120	41.5	105	40.9	Nov.
98			275	277	113	120	41.2	106	40.8	Dec.
00			276	278	113	121	41.2	104	41.1	Jan.—1956
02	4,645	391	274	275	113	121	41.2	106	41.1	Feb.
93			278	280	115	124	41.1	105	40.9	Mar.
88			279	281	115	125	41.0	106	40.3	Apr.
83	4,691	419	278	282	116	126	41.4	106	40.7	May
67			287	290	116	127	41.1	106	40.9	June
50			293	299	118	128	41.3	107	41.0	July
64	4,814	416	287	288	117	127	41.5	108	40.8	Aug.
62			289	290	116	125	41.3	107	40.7	Sept.
44			290	289	117	126	41.3	107	40.9	Oct.
63	4,874	416	292	291	118	129	41.5	107	40.7	Nov.
75			291†	290†	119	129	41.2	108†	40.7	Dec.
12			290†	289	118	130	40.2†	107†	39.7†	Jan.—1957
12	4,840	**	292	291	119	129	40.8	108	40.9	Feb.
24										Mar.

ian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. ** Not available. † Revised.
AGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

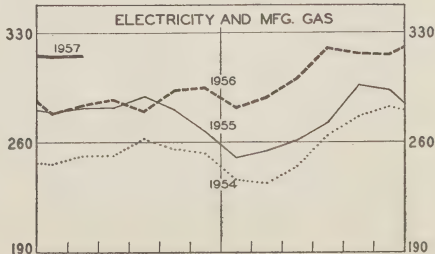
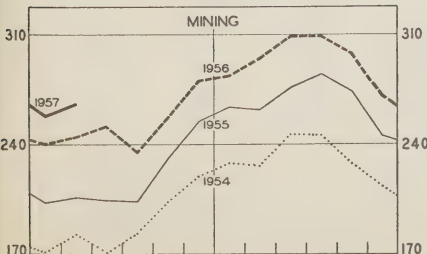
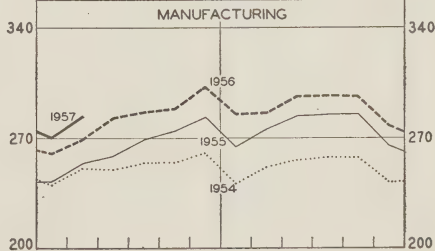
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



IMPORTS CLASSIFIED

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft and Other Transport Equipment and Parts
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	202
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	389	230	274	1,072	917	210	236
	1954-II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	38†	94	54	63	248†	223	50	55
	IV	70	54	100	56	77	288	218	55	54
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1954-II	1	18	16	5	3	43	17	5	7
	III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
	IV	1	21	17	6	5	50	14	9	5
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1954-II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72†	8	1	1
	IV	85	18	21	5	21	61	11	3	1
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	1956	563	364	538	268	370	1,539	1,003	250	260
	1954-I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74
	III	160	78†	142	63	86	369†	244	60	61
	IV	156	92	138	67	103	399	243	67	60

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

SOURCE AND END-USE*

Union Bureau of Statistics

Millions of Dollars

Description of Goods	Total Investment Goods	CONSUMER GOODS						Special Items	Total Imports
		Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi-Durables 13	Other Manufactured Goods 14	Total Consumer Goods		
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,162
39	304	52	11	69	39	71	242	11	813
36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	25	879
50	335	57	12	65	39	78	251	15	925
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
59	386	61	12†	47	38	90	248†	26	982
65	394	74	13	83	38	83	290	21	1,063
21	135	24	32	33	22	20	131	8	453
21	111	25	28	20	20	19	114	11	393
21	112	25	32	19	21	21	117	7	401
37	142	25	33	27	22	26	134	7	485
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
12	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
65	109	250	32	15	35	32	365	13	1,058
5	13	66	4	1	6	6	82	4	195
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
20	31	67	9	6	8	8	99	3	276
19	31	67	10	1	8	9	95	4	288
18	31	69	6	5	12	9	101	4	281
181	1,332	402	95	294	193	310	1,294	83	4,383
182	1,218	450	91	234	171	318	1,264	91	4,093
206	1,420	460	105	326	198	341	1,430	95	4,712
352	1,865	521	115	388	223	384	1,631	108	5,705
40	286	89	22	74	39	67	290	12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31†	53	52	105	375†	32	1,394
92	460	151	28	93	54	99	426	27	1,466

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

10. Includes softwood lumber, cement, window glass, hardware and building fixtures.

11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

12. Includes carpets, linoleum and travel goods.

13. Automobile engines and parts for assembly or repair and finished vehicles.

14. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewelry, clocks and watches.

15. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.

16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold PRODUCTION AVAILABLE FOR EXPORT †	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879†	818	257	466†	188	256†	4,864	150	155.7	121.3	128.4
12 Mths. ending Feb. 1957	2,879	803	260	492	199	263	4,896	151			
Monthly											
1955-Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3†	16.3	32.2†	435.3	14.4	167.1	122.0	137.0
June	233.6	65.7	28.5	47.1†	17.1	37.3†	429.3	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8†	16.4	33.6†	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.1†	13.6	20.8†	427.3†	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5	120.2	129.1
Oct.	285.5†	67.4†	17.9	47.0	21.2	17.1	456.1†	12.3	175.2	122.4	143.1
Nov.	243.2†	83.9	22.7	44.9	16.4	14.6	425.7†	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.8	51.3	22.6	23.6	404.1	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7*	121.7*	109.0*
Mar.*	226.4	44.2					361.8				

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
1956	4,162†	485	222	328	363	145	5,705†	-841†	214.9	113.1	190.0
12 Mths. ending Jan. 1957	4,214	487	226	331	360	143	5,761	-858			
Monthly											
1955-Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0†	112.8	178.2†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.4†	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3†	113.4†	161.6†
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.2†	113.8†	161.2†
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3†	210.0	114.4†	183.6†
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.4†	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.3	196.2	112.0†	175.2†
Oct.	394.6	43.7	21.6	38.5	27.9†	16.5	542.8	-86.7†	245.3	112.8	217.5
Nov.	368.7†	48.5	26.4	35.8	30.7	11.4	521.5†	-95.8†	236.3†	113.0†	209.1†
Dec.	299.9†	29.3	11.2†	22.7	28.1	10.7†	401.9†	+8.7†	181.0	113.5	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0†	-54.9	208.2*	114.9*	181.2*
Feb.*	330.0	34.8					431.4	-84.5			
Mar.*	357.7	43.2					471.9	-110.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

- and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
- † See footnote ‡ to "Canadian Gold Statistics" table on page 124.
- ‡ Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

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Copy 1

BANK OF CANADA

STATISTICAL SUMMARY



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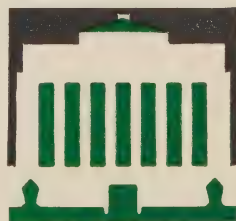
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MAY 1957



Millions of Dollars

		ASSETS										Advances to		For Curr. As
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Govt. of Canada	Chartered & Savings Banks			
		Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements						
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.									Total
As at Dec. 31		186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	20		
	1951	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	8		
	1952	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0†	-	-	6		
	1953	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	6		
	1954	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	11		
	1955	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	7		
End of														
1956—	May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	-	-	-	15.7		
	June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	9		
	July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	9		
	Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	7		
	Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	-	-	-	7		
	Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	6		
	Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	7		
	Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	7		
1957—														
	Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	-		
	Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	-		
	Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	-		
	Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	-	0.3		
	May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	-	0.1		
Average of Wednesdays														
1956—	May	353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	-	-	5.1		
	June	447.9	641.4	1,230.1			1,871.6	2,319.5	-	-	-	5.7		
	July	456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	-	-	20.3		
	Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	0.9	-	-	6.4		
	Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	-	-	-		
	Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	-	-	6.4		
	Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	-	-	21.3		
	Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	-	13.6		
1957—														
	Jan.	466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	-	-	6.0		
	Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	-	-		
	Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	-	5.4		
	Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	-	12.8		
	May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	-	-	5.1		
As at														
1956—	Dec. 5	536.7	468.4	1,363.9			1,832.3	2,369.0	-	-	-	-		
	12	543.3	481.1	1,370.1			1,851.2	2,394.6	1.4	-	-	-		
	19	508.3	511.9	1,368.5			1,880.3	2,388.7	-	-	-	44.5		
	26	515.3	512.0	1,375.2			1,887.3	2,402.5	-	-	-	10.0		
1957—														
	Jan. 2	493.3	707.1 ⁵	1,177.0 ⁵			1,884.2 ⁵	2,377.4 ⁵	-	-	-	-		
	9	484.1	678.8	1,178.7			1,857.5	2,341.6	6.0	-	-	30.0		
	16	484.2	682.1	1,179.7			1,861.9	2,346.1	-	-	-	-		
	23	454.0	685.8	1,177.6			1,863.4	2,317.4	-	-	-	-		
	30	416.5	684.3	1,178.5			1,862.8	2,279.3	-	-	-	-		
Feb.														
	6	383.3	672.4	1,183.8			1,856.2	2,239.5	-	-	-	-		
	13	391.5	654.9	1,182.6			1,837.5	2,229.0	7.8	-	-	-		
	20	401.1	638.6	1,161.9			1,800.5	2,201.6	20.4	-	-	-		
	27	434.4	619.0	1,168.1			1,787.1	2,221.4	-	-	-	-		
Mar.														
	6	471.4	604.4	1,147.8			1,752.1	2,223.5	0.5	-	-	0.4		
	13	487.1	609.9	1,149.7			1,759.6	2,246.6	-	-	-	11.0		
	20	498.8	611.5	1,149.6			1,761.1	2,259.9	-	-	-	-		
	27	479.8	617.9	1,150.4			1,768.3	2,248.0	-	-	-	10.0		
Apr.														
	3	465.0	628.5	1,151.4			1,780.0	2,245.0	-	-	-	30.0		
	10	466.0	645.3	1,151.9			1,797.2	2,263.1	3.7	-	-	-		
	17	487.1	666.9	1,157.2			1,824.0	2,311.2	27.9	-	-	-		
	24	500.7	662.6	1,157.5			1,820.1	2,320.8	-	-	-	21.0		
May														
	1	498.1	657.8	1,163.7			1,821.6	2,319.7	-	-	-	0.3		
	8	501.5	663.5	1,166.7			1,830.2	2,331.6	6.2	-	-	0.1		
	15	513.7	665.5	1,167.4			1,832.9	2,346.7	-	-	-	-		
	22	494.0	665.9	1,170.0			1,835.8	2,329.8	-	-	-	-		
	29	471.8	681.8	1,165.8			1,847.6	2,319.5	-	-	-	25.1		

1. Foreign exchange and foreign securities exceeding market values* to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provinc. Government
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	212
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	169
1956	548	325	873	10,527	8.3				
						End of			
1955-Nov.	549	313	861	10,383	8.3	1955—Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,507	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957-Jan.	523	355	878	10,660	8.2	1957—Jan.	—	254	138
Feb.	475	390	865	10,525	8.2	Feb.	—	391	142
Mar.	514	335	848	10,371	8.2	Mar.	—	377	191
Apr.	542	314	856	10,489	8.2	Apr.	—	309	217
May*	553	309	862	10,527	8.2				

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities 6				Ins. Res. Mtgs.	Call and Short 9		Provinc. 8	Municipal 10
				2 yrs. and under	Over 2 years	Total	Provinc. 7, 8	Municipal 8	Corporate	Total		To Stock-Brokers 11	To Others		
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	1
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	1
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	13
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	1
End of															
1955-Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	13
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	13
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	1
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	1
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	2
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	2
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	2
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	1
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	1
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	1
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	1
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	1
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	1
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	1
1957-Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963 4	500	86	40	60	2
Feb.	753	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	2
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	65	40	2
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	91	23	2

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL"

BANKS

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Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
600	325	75	3,373	8,636	905	199	7	381	10,128	1951
756	278	69	3,368	9,111	963	155	8	419	10,656	1952
218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
615	477	136	3,735	10,650	1,098	211	30	567	12,557	End of
633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.-1955
676	469	117	3,596	10,507	1,070	216	28	567	12,387	Dec.
721	476	123	3,483	10,449	1,118	226	21	567	12,360	Jan.-1956
791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb.
919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
923	472	115	3,773	10,706	1,315	210	27	619	12,878	June
941	477	110	3,731	10,658	1,354	226	24	628	12,889	July
020	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
098	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
039	438	110	3,499	10,479	1,409	209	41	653	12,791	Dec.
090	454	103	3,445	10,625	1,506	236	36	656	13,058	Jan.-1957
153	444	105	3,496	10,765	1,450	232	36	667	13,150	Feb.
211	442	109	3,716	11,004	1,546	235	38	672	13,494	Mar.
										Apr.

s 9 In Canada

In 1951	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 14	Total Assets	
							Cash Items 13	Foreign Sec.	Loans Outside Canada				
7	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
7	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
4	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
4	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
4	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
3	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
8	185	904	3,957	4,860	10,320	677	309	297	561	211	182	12,557	End of
1	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	Nov.-1955
0	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	Dec.
0	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Jan.-1956
4	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Feb.
9	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Mar.
2	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	Apr.
0	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	May
0	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	June
3	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	July
0	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Aug.
3	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Sept.
0	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Oct.
3	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Nov.
0	148	895	4,410 ⁵	5,305 ⁵	10,209 ⁵	715	311	370	763 ⁵	209	215	12,791	Dec.
5	132	931	4,427	5,359	10,266	814	352	395	780	236	215	13,058	Jan.-1957
5	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Feb.
	94	958	4,525	5,482	10,394	1,078	347	385	843	235	213	13,494	Mar.
													Apr.

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as day loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

* Preliminary.

Millions of Dollars

	★	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial 4	Municip- al 4	
						Provinc- ial 1, 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays															
1955—May	817	93	419	3,210	296	198	394	888	124	78	54	10	13	13	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	13	13	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	13	13	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	13	13	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	13	13	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	13	13	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	11	11	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	12	12	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	12	12	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	14	14	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	17	17	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	21	21	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	21	21	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	18	18	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	14	14	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	14	14	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	15	15	
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	16	16	
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	14	14	
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	15	15	
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	18	18	
Feb.	805	113	813	1,658 ⁷	270 ⁷	179	504	952 ⁷	502	87	48	72	19	19	
Mar.	832 ⁷	116	816	1,762	259	176	498	932	507	88	58	60	23	23	
Apr.	865	90	792	1,740	268	173	498	939	505	94	76	26	24	24	
As at															
1956—Oct. 10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	16	16	
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	16	16	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	17	17	
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	16	16	
Nov. 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	14	14	
14	857	69	795	1,775	284	191	515	990	478	96	33	99	13	13	
21	881	80	761	1,762	281	192	515	987	482	93	35	121	14	14	
28	924	97	738	1,772	265	191	514	971	486	91	35	122	14	14	
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	15	15	
12	911	63	750	1,722	270	187	512	969	493	87	50	128	15	15	
19	942	92	737	1,682	268	185	509	962	497	87	57	118	16	16	
26	909	75	749	1,665	268	185	507	961	494	89	57	113	16	16	
1957—Jan. 2	897	69	753	1,660	265	182	506	953	493	89	59	86	17	17	
9	953	68	753	1,639	265	180	505	950	494	90	45	67	18	18	
16	898	76	762	1,624	265	178	506	948	498	90	48	59	18	18	
23	912	101	762	1,615	266	178	506	950	496	88	42	60	19	19	
30	863	86	804	1,608	265	178	507	950	499	86	39	60	20	20	
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	18	18	
13	809	115	814	1,626	264	179	506	950	501	86	37	72	19	19	
20	798	117	812	1,642	266	178	505	950	503	85	55	74	20	20	
27 ⁷	804	112	808	1,758 ⁷	285 ⁷	176	497	958 ⁷	506	91	62	74	21	21	
Mar. 6	814 ⁷	86	829	1,766	258	176	496	930	506	91	64	71	22	22	
13	837 ⁷	117	822	1,767	259	175	499	934	506	87	53	64	22	22	
20	832	109	813	1,765	259	176	498	932	506	89	57	61	23	23	
27	843	152	802	1,749	259	176	498	933	508	87	59	42	24	24	
Apr. 3	850	93	819	1,755	268	173	496	938	504	90	84	22	25	25	
10	864	95	806	1,733	268	173	498	939	504	91	81	24	25	25	
17	836	76	773	1,735	268	173	498	939	506	96	70	29	26	26	
24	911	96	766	1,737	268	173	498	939	507	98	67	28	27	27	
May 1	845	105	763	1,740	267	171	498	936	507	105	85	29	27	27	
8	892	114	757	1,742	266	171	498	935	507	106	70	27	26	26	
15	881	109	756	1,727	266	170	499	935	508	103	69	22	26	26	
22	886	91	782	1,731	265	170	501	936	509	104	63	23	26	26	

★ For data on cash reserves, see section 1 of table on page 142. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans, as loans. 3. Loans to grain dealers and exporters. 4. Loans to finance the purchase of Canada Savings Bonds at time of issue. 5. Beginning with the "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figure

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAN

MAY 1957
BANKS
LY SERIES
ada

Millions of Dollars

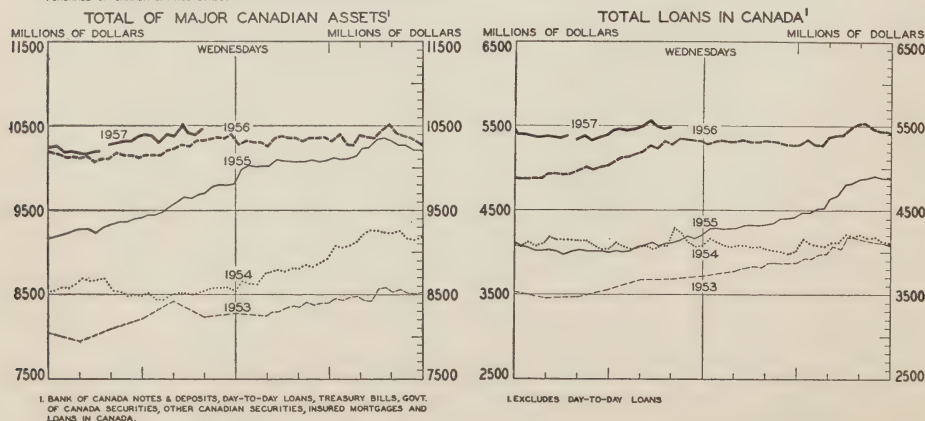
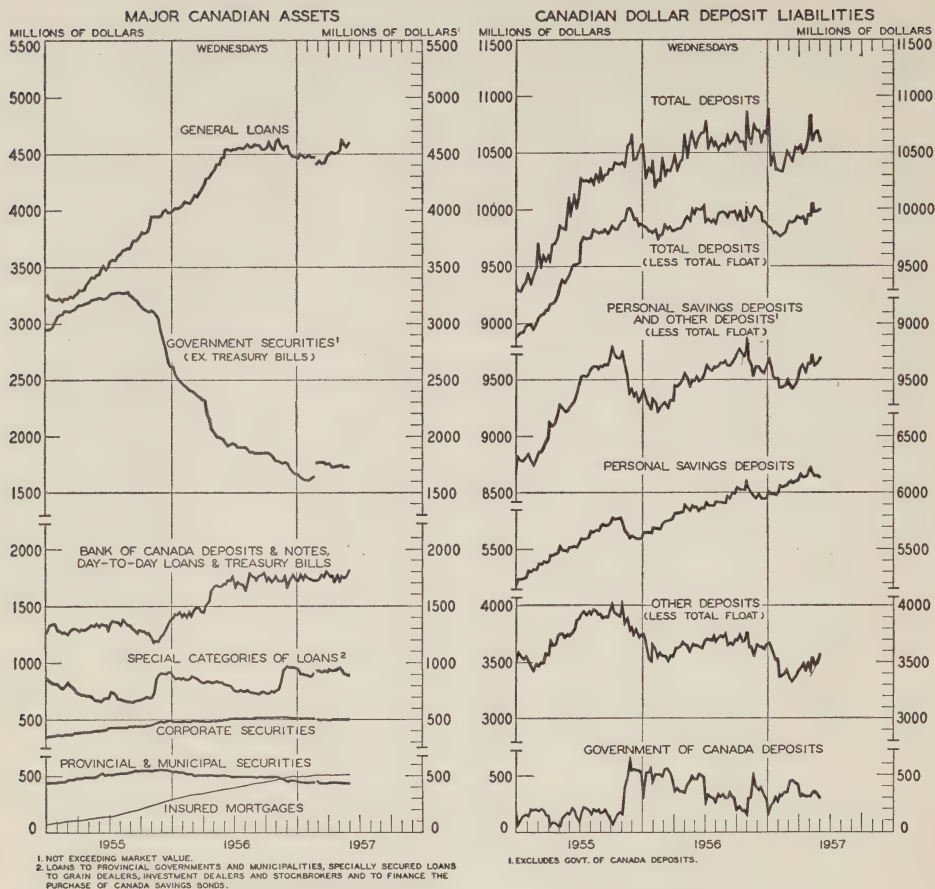
Assets in Canada					Total of Fore- going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
Personal Savings	C.S.B. 6	Sub- Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
21	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May—1955
17	60	676	3,486	4,162	9,778	511	5,529	158	4,374	10,061	June
37	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
51	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
53	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
61	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
69	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
59	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
61	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
58	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
55	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
31	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
13	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
21	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
40	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
55	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
41	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
47	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
57	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	Nov.
61	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	Dec.
51	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan.—1957
55	138	899	4,463	5,363	10,207	612	6,063	335	4,010†	10,408	Feb.
65	121	923	4,447	5,369	10,334†	589†	6,102	436	3,956†	10,493†	Mar.
74	105	933	4,512	5,445	10,376	634	6,151	311	4,092	10,554	Apr.
42	15	729	4,612	5,340	10,404	597	6,032	215	4,337	10,585	As at 10 Oct.—1956
48	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
49	7	742	4,534	5,276	10,285	628	6,023	187	4,316	10,526	24
59	4	756	4,609	5,365	10,388	843	6,098	153	4,608	10,859	31
54	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	7 Nov.
56	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	14
56	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	21
61	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	28
57	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	5 Dec.
59	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	12
66	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	19
63	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	26
64	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	2 Jan.—1957
61	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	9
63	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	16
60	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	23
59	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360†	30
58	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
54	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337†	13
56	136	909	4,474	5,383	10,204	641	6,061	340	4,040	10,441	20
55	132	925	4,413 ⁷	5,338 ⁷	10,284	654	6,071	344	4,096	10,511	27
56	127	930	4,448	5,379	10,310†	569†	6,102	442	3,918	10,463	6 Mar.
63	123	919	4,422	5,341	10,323†	555†	6,094	455	3,884†	10,434†	13
66	119	928	4,436	5,364	10,322†	648†	6,102	425	4,022†	10,550†	20
70	115	914	4,479	5,393	10,380	582	6,108	419	3,999	10,526	27
73	111	933	4,508	5,441	10,400	653	6,163	307	4,099	10,569	3 Apr.
73	107	929	4,523	5,452	10,392	542	6,144	320	4,021	10,485	10
75	102	932	4,506	5,438	10,308	658	6,149	309	4,071	10,528	17
75	98	938	4,510	5,448	10,403	682	6,150	309	4,177	10,635	24
75	94	959	4,528	5,487	10,384	879	6,219	309	4,295	10,823	1 May
73	90	935	4,632	5,567	10,514	542	6,178	343	4,076	10,597	8
73	86	912	4,589	5,501	10,417	690	6,152	356	4,157	10,666	15
35	82	900	4,564	5,464	10,399	708	6,152	336	4,200	10,688	22

Assets and liabilities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not at par" and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

LEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

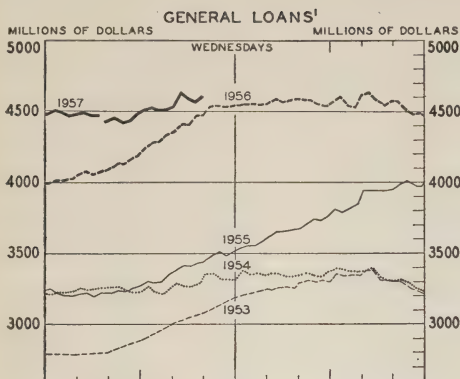
CHARTERED BANKS

ASSETS AND LIABILITIES

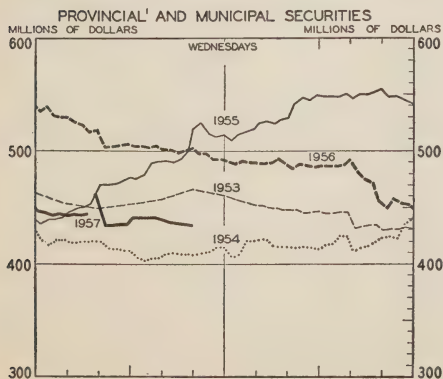
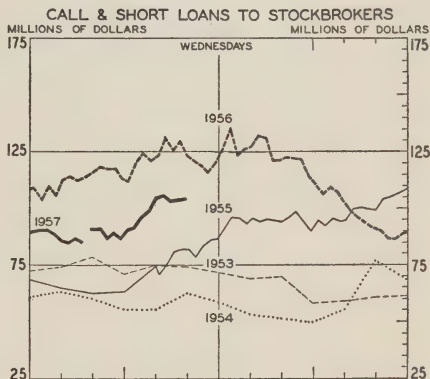
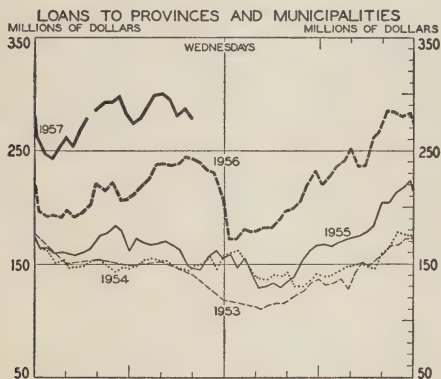
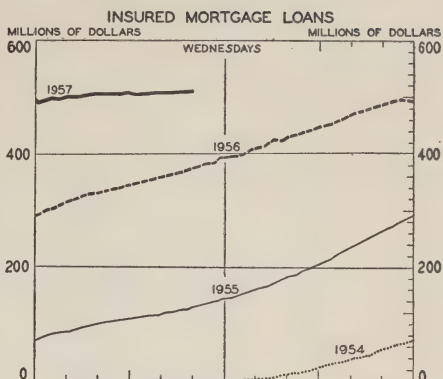


CHARTERED BANKS

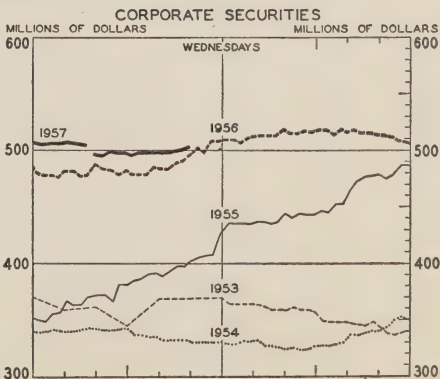
SELECTED ASSETS



¹ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS.



¹NOT EXCEEDING MARKET VALUE.



Last weekly data plotted May 29, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 144.

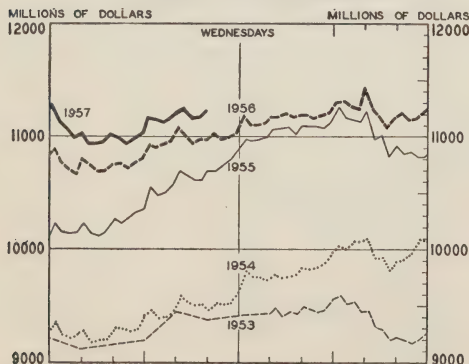
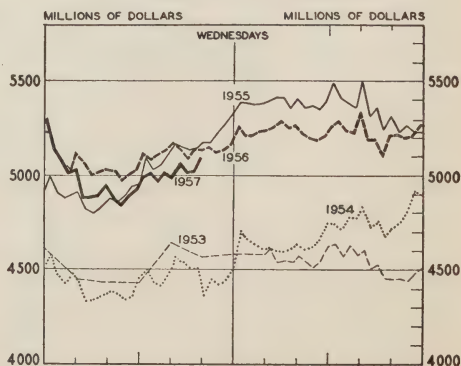
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Less total float. Last weekly data plotted May 29, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Jan.	2,276	3,067	345	884	400	6,626†	2,420	9,046†	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,608†	2,387	8,995†	16,213
Apr.	2,346	2,872	810	838	413	6,596†	2,363	8,959†	16,238†
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588†	2,293	8,881†	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777†	15,238
Aug.	2,428	2,751†	105	880	418	6,400	2,237	8,636†	15,218
Sept.	2,453	2,732	105	895	422	6,394†	2,210	8,604†	15,210
Oct.	2,454	2,675	165	909	421	6,363†	2,199	8,562†	15,188
Nov.	2,478	2,624	190	919	430	6,250†	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535†	182	917	437	6,305†	2,508	8,813†	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

† Revised.

MONEY MARKET

WEEK

Bank of Canada

TREASURY

	BANK OF CANADA				CHARTERED BANKS					TREASURY						
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution						
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other			
Millions of Dollars				Percent					mm. of \$				Par Value in Millions of Dollars			
Wednesdays																
1955—Mar. 30	—	—	—	8.6	8.6	$\frac{3}{4}$	.85	70	890	166	437	287			
Apr. 27	—	—	—	8.7	8.4	$\frac{3}{4}$	.98	69	930	236	368	326			
May 25	—	—	—	8.1	8.4	1	.94	117	970	196	424	350				
June 29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	275	375	370				
July 27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	282	407	361				
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{8}$	1.53	90	1,075	242	419	414				
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{8}$	1.80	41	1,095	251	364	480				
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	303	317	525				
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{8}$	2.25	54	1,170	303	328	538				
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	416	528				
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{8}$	2.33	54	1,275	234	480	561				
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{8}$	2.50	82	1,430	341	564	528				
Mar. 28	—	—	3	7.9	8.2	$2\frac{3}{8}$	2.58	62	1,575	444	573	558				
Apr. 25	10	—	—	8.3	8.2	$2\frac{3}{8}$	2.68	13	1,640	336	727	577				
May 30	26	—	—	8.2	8.2	$2\frac{3}{8}$	2.73	63	1,690	394	759	537				
June 27	5	—	—	8.3	8.3	$2\frac{3}{8}$	2.48	62	1,690	465	795	430				
July 25	12	—	—	8.1	8.3	$2\frac{3}{8}$	2.63	81	1,695	467	735	493				
Aug. 29	—	—	—	8.2	8.4	$2\frac{1}{8}$	2.40	32	1,705	494	835	376				
Sept. 26	—	—	—	8.2	8.3	$2\frac{1}{8}$	2.88	95	1,725	521	806	398				
Oct. 31	—	—	26	8.6	8.3	$2\frac{1}{8}$	2.90	85	1,720	560	794	366				
Nov. 28	50	—	—	8.5	8.2	$2\frac{1}{8}$	3.03	97	1,645	532	741	375				
Dec. 26	10	—	—	8.2	8.3	$3\frac{1}{8}$	3.25	75	1,585	519	752	314				
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340				
Feb. 27	—	—	12	8.4	8.2	$3\frac{1}{8}$	3.55	112	1,605	437	811	357				
Mar. 27	10	—	14	8.2	8.2	$3\frac{3}{8}$	3.70	152	1,625	482	805	338				
Apr. 24	21	—	5	8.4	8.1	$3\frac{3}{8}$	3.71	96	1,625	503	769	353				
May 29	25	—	—	8.2	8.2	$3\frac{3}{8}$	3.53	116	1,625	474	814	337				
Weekly																
1956—Dec. 5	—	—	—	8.1	8.3	$2\frac{1}{8}$	2.80	51	1,625	539	756	330				
12	—	1	1	8.2	8.2	$3\frac{1}{8}$	3.15	63	1,605	546	753	306				
19	45	—	—	8.6	8.3	$3\frac{1}{8}$	3.50	92	1,595	511	740	343				
26	10	—	—	8.2	8.3	$3\frac{1}{8}$	3.25	75	1,585	519	752	314				
1957—Jan. 2	—	—	—	8.1	8.1	3	3.25	69	1,575	495	756	324				
9	30	6	10	8.3	8.1	$3\frac{1}{8}$	3.35	68	1,565	486	756	324				
16	—	—	1	8.2	8.2	$3\frac{1}{8}$	3.40	76	1,565	486	765	314				
23	—	—	—	8.3	8.2	3	3.35	101	1,565	456	765	344				
30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340				
Feb. 6	—	—	4	8.3	8.4	$3\frac{1}{8}$	3.25	110	1,575	385	821	369				
13	—	8	8	8.2	8.2	$3\frac{1}{8}$	3.40	115	1,585	393	817	374				
20	—	20	22	8.1	8.2	$3\frac{1}{8}$	3.70	117	1,595	403	815	377				
27	—	—	12	8.4	8.2	$3\frac{1}{8}$	3.55	112	1,605	437	811	357				
Mar. 6	—	1	10	8.1	8.0	$3\frac{1}{8}$	3.50	86	1,615	474	832	307				
13	11	—	17	8.2	8.1	$3\frac{1}{8}$	3.75	117	1,625	490	825	311				
20	—	—	—	8.2	8.1	$3\frac{1}{8}$	3.65	109	1,625	501	816	307				
27	10	—	14	8.2	8.2	$3\frac{1}{8}$	3.70	152	1,625	482	805	333				
Apr. 3	30	—	—	8.3	8.1	$3\frac{3}{8}$	3.55	93	1,625	467	822	333				
10	—	4	49	8.2	8.1	$3\frac{3}{8}$	3.73	95	1,625	468	809	344				
17	—	28	28	8.1	8.1	$3\frac{3}{8}$	3.75	76	1,625	490	781	357				
24	21	—	5	8.4	8.1	$3\frac{3}{8}$	3.71	96	1,625	503	769	353				
May 1	—	—	—	8.1	8.1	$3\frac{3}{8}$	3.73	105	1,625	501	766	357				
8	—	6	29	8.3	8.1	$3\frac{3}{8}$	3.80	114	1,625	504	760	360				
15	—	—	4	8.3	8.2	$3\frac{3}{8}$	3.75	109	1,625	516	759	353				
22	—	—	—	8.1	8.2	$3\frac{3}{8}$	3.72	91	1,625	496	785	344				
29	25	—	—	8.2	8.2	$3\frac{3}{8}$	3.53	116	1,625	474	814	337				

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%. It was then reduced to 2½% on August 9, 1956, and to 3¼% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 140, 142 and 144. Foreign-pay issues are valued at uniform exchange rates.

STATISTICS

SERIES

Canada

BILLS 2

Weekly Tender on Thurs. following Wed. date shown			
Average Yield		Amount Sold	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		Millions of Dollars	

.09	1.29	35	15
.25	1.52	40	15
.30	1.61	40	15
.44	1.71	40	15
.43	1.72	40	15
.70	1.95	40	15
.83	2.10	40	15
.20	—	60	—
.58	—	60	—
.56	—	75	—
.53	—	100	—
.56	—	115	—
.64	—	115	—
.89	—	125	—
.72	—	130	—
.52	—	130	—
.65	—	130	—
.90	—	135	—
.16	—	135	—
.34	—	115	—
.52	—	115	—
.67	—	125	—
.70	—	125	—
.76	—	125	—
.70	—	125	—
.75	—	125	—
.76	—	125	—
.53	—	115	—
.59	—	125	—
.64	—	125	—
.67	—	125	—
.65	—	125	—
.71	—	125	—
.72	—	125	—
.72	—	125	—
.70	—	125	—
.72	—	125	—
.75	—	125	—
.81	—	125	—
.76	—	125	—
.72	—	125	—
.73	—	125	—
.69	—	125	—
.70	—	125	—
.69	—	125	—
.71	—	125	—
.73	—	125	—
.75	—	125	—
.76	—	125	—
.78	—	125	—
.78	—	125	—
.76	—	125	—
.76	—	125	—

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES 2
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public			Total
				Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	

Par Value in Millions of Dollars

15,437	2,185	3,641	1,235	2,032	54	6,290	8,376
15,453	2,256	3,605	1,218	2,012	50	6,312	8,374
15,440	2,204	3,690	1,199	1,988	46	6,313	8,347
15,410	2,298	3,667	1,207	1,961	41	6,236	8,238
15,519	2,301	3,741	1,247	1,942	40	6,248	8,230
15,519	2,314	3,735	1,279	1,921	37	6,233	8,191
15,520	2,357	3,611	1,360	1,902	35	6,255	8,192
15,582	2,347	3,498	1,434	1,917	33	6,353	8,303
15,974	2,422	3,323	1,334	2,461	31	6,403	8,895
15,982	2,423	3,108	1,492	2,435	30	6,494	8,959
15,989	2,303	3,038	1,604	2,415	35	6,595	9,044
16,063	2,246	3,027	1,752	2,405	32	6,601	9,038
16,188	2,296	2,957	1,935	2,387	30	6,583	9,000
16,229	2,329	2,856	2,067	2,363	30	6,584	8,976
15,737	2,302	2,802	1,604	2,323	28	6,678	9,029
15,658	2,392	2,795	1,606	2,293	35	6,538	8,865
15,236	2,398	2,699	1,352	2,266	35	6,487	8,787
15,214	2,422	2,762	1,403	2,237	31	6,360	8,627
15,205	2,441	2,739	1,424	2,210	29	6,362	8,601
15,187	2,454	2,675	1,496	2,199	28	6,336	8,562
15,494	2,451	2,610	1,540	2,582	26	6,285	8,893
15,233	2,506	2,530	1,447	2,530	28	6,193	8,750
15,178	2,312	2,530	1,536	2,500	23	6,278	8,800
15,187	2,254	2,570	1,520	2,470	21	6,352	8,844
15,169	2,280	2,554	1,501	2,433	20	6,380	8,833
15,132†	2,353	2,506	1,477	2,396	20	6,380	8,796
15,084	2,352	2,535	1,494	2,348	18	6,335	8,701
15,474	2,466	2,609	1,539	2,583	26	6,251	8,860
15,427	2,492	2,571	1,540	2,566	26	6,242	8,824
15,263	2,489	2,519	1,446	2,541	36	6,231	8,809
15,233	2,506	2,530	1,447	2,530	28	6,193	8,751
15,233	2,410	2,529	1,518	2,540	27	6,209	8,777
15,210	2,374	2,508	1,542	2,528	26	6,232	8,786
15,196	2,379	2,502	1,543	2,516	25	6,232	8,773
15,186	2,350	2,493	1,541	2,506	24	6,273	8,803
15,178	2,312	2,530	1,536	2,500	23	6,278	8,800
15,188	2,272	2,544	1,531	2,500	22	6,319	8,841
15,184	2,261	2,559	1,531	2,487	22	6,324	8,832
15,186	2,233	2,572	1,530	2,479	21	6,350	8,850
15,187	2,254	2,570	1,520	2,470	21	6,352	8,844
15,192	2,253	2,598	1,516	2,466	21	6,339	8,826
15,187	2,279	2,592	1,510	2,451	21	6,335	8,807
15,177	2,292	2,581	1,508	2,441	21	6,336	8,797
15,169	2,280	2,554	1,501	2,433	20	6,380	8,833
15,165	2,277	2,577	1,490	2,430	20	6,372	8,822
15,148	2,295	2,542	1,485	2,413	20	6,394	8,827
15,138	2,344	2,516	1,481	2,402	20	6,376	8,798
15,132†	2,353	2,506	1,477	2,396	20	6,380	8,796
15,127	2,352	2,506	1,473	2,392	20	6,385	8,796
15,114	2,364	2,501	1,498	2,379	19	6,352	8,751
15,099	2,379	2,486	1,497	2,364	19	6,354	8,737
15,091	2,362	2,516	1,497	2,357	19	6,341	8,716
15,084	2,352	2,535	1,494	2,348	18	6,335	8,701

Wednesdays	
30 Mar.—1955	
27 Apr.	
25 May	
29 June	
27 July	
31 Aug.	
28 Sept.	
26 Oct.	
30 Nov.	
28 Dec.	
25 Jan.—1956	
29 Feb.	
28 Mar.	
25 Apr.	
30 May	
27 June	
25 July	
29 Aug.	
26 Sept.	
31 Oct.	
28 Nov.	
26 Dec.	
30 Jan.—1957	
27 Feb.	
27 Mar.	
24 Apr.	
29 May	

Weekly

5 Dec.—1956	
12	
19	
26	
2 Jan.—1957	
9	
16	
23	
30	
6 Feb.	
13	
20	
27	
6 Mar.	
12	
20	
27	
3 Apr.	
10	
17	
24	
1 May	
8	
15	
22	
29	

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on August 1, 1956, to 3½% on October 1, 1956, to 3¾% on December 1, 1956, to 4% on February 1, 1957, to 4½% on April 1, 1957, to 5% on June 1, 1957, to 5½% on August 1, 1957, to 6% on October 1, 1957, to 6½% on December 1, 1957, to 7% on February 1, 1958, to 7½% on April 1, 1958, to 8% on June 1, 1958, to 8½% on August 1, 1958, to 9% on October 1, 1958, to 9½% on December 1, 1958, to 10% on February 1, 1959, to 10½% on April 1, 1959, to 11% on June 1, 1959, to 11½% on August 1, 1959, to 12% on October 1, 1959, to 12½% on December 1, 1959, to 13% on February 1, 1960, to 13½% on April 1, 1960, to 14% on June 1, 1960, to 14½% on August 1, 1960, to 15% on October 1, 1960, to 15½% on December 1, 1960, to 16% on February 1, 1961, to 16½% on April 1, 1961, to 17% on June 1, 1961, to 17½% on August 1, 1961, to 18% on October 1, 1961, to 18½% on December 1, 1961, to 19% on February 1, 1962, to 19½% on April 1, 1962, to 20% on June 1, 1962, to 20½% on August 1, 1962, to 21% on October 1, 1962, to 21½% on December 1, 1962, to 22% on February 1, 1963, to 22½% on April 1, 1963, to 23% on June 1, 1963, to 23½% on August 1, 1963, to 24% on October 1, 1963, to 24½% on December 1, 1963, to 25% on February 1, 1964, to 25½% on April 1, 1964, to 26% on June 1, 1964, to 26½% on August 1, 1964, to 27% on October 1, 1964, to 27½% on December 1, 1964, to 28% on February 1, 1965, to 28½% on April 1, 1965, to 29% on June 1, 1965, to 29½% on August 1, 1965, to 30% on October 1, 1965, to 30½% on December 1, 1965, to 31% on February 1, 1966, to 31½% on April 1, 1966, to 32% on June 1, 1966, to 32½% on August 1, 1966, to 33% on October 1, 1966, to 33½% on December 1, 1966, to 34% on February 1, 1967, to 34½% on April 1, 1967, to 35% on June 1, 1967, to 35½% on August 1, 1967, to 36% on October 1, 1967, to 36½% on December 1, 1967, to 37% on February 1, 1968, to 37½% on April 1, 1968, to 38% on June 1, 1968, to 38½% on August 1, 1968, to 39% on October 1, 1968, to 39½% on December 1, 1968, to 40% on February 1, 1969, to 40½% on April 1, 1969, to 41% on June 1, 1969, to 41½% on August 1, 1969, to 42% on October 1, 1969, to 42½% on December 1, 1969, to 43% on February 1, 1970, to 43½% on April 1, 1970, to 44% on June 1, 1970, to 44½% on August 1, 1970, to 45% on October 1, 1970, to 45½% on December 1, 1970, to 46% on February 1, 1971, to 46½% on April 1, 1971, to 47% on June 1, 1971, to 47½% on August 1, 1971, to 48% on October 1, 1971, to 48½% on December 1, 1971, to 49% on February 1, 1972, to 49½% on April 1, 1972, to 50% on June 1, 1972, to 50½% on August 1, 1972, to 51% on October 1, 1972, to 51½% on December 1, 1972, to 52% on February 1, 1973, to 52½% on April 1, 1973, to 53% on June 1, 1973, to 53½% on August 1, 1973, to 54% on October 1, 1973, to 54½% on December 1, 1973, to 55% on February 1, 1974, to 55½% on April 1, 1974, to 56% on June 1, 1974, to 56½% on August 1, 1974, to 57% on October 1, 1974, to 57½% on December 1, 1974, to 58% on February 1, 1975, to 58½% on April 1, 1975, to 59% on June 1, 1975, to 59½% on August 1, 1975, to 60% on October 1, 1975, to 60½% on December 1, 1975, to 61% on February 1, 1976, to 61½% on April 1, 1976, to 62% on June 1, 1976, to 62½% on August 1, 1976, to 63% on October 1, 1976, to 63½% on December 1, 1976, to 64% on February 1, 1977, to 64½% on April 1, 1977, to 65% on June 1, 1977, to 65½% on August 1, 1977, to 66% on October 1, 1977, to 66½% on December 1, 1977, to 67% on February 1, 1978, to 67½% on April 1, 1978, to 68% on June 1, 1978, to 68½% on August 1, 1978, to 69% on October 1, 1978, to 69½% on December 1, 1978, to 70% on February 1, 1979, to 70½% on April 1, 1979, to 71% on June 1, 1979, to 71½% on August 1, 1979, to 72% on October 1, 1979, to 72½% on December 1, 1979, to 73% on February 1, 1980, to 73½% on April 1, 1980, to 74% on June 1, 1980, to 74½% on August 1, 1980, to 75% on October 1, 1980, to 75½% on December 1, 1980, to 76% on February 1, 1981, to 76½% on April 1, 1981, to 77% on June 1, 1981, to 77½% on August 1, 1981, to 78% on October 1, 1981, to 78½% on December 1, 1981, to 79% on February 1, 1982, to 79½% on April 1, 1982, to 80% on June 1, 1982, to 80½% on August 1, 1982, to 81% on October 1, 1982, to 81½% on December 1, 1982, to 82% on February 1, 1983, to 82½% on April 1, 1983, to 83% on June 1, 1983, to 83½% on August 1, 1983, to 84% on October 1, 1983, to 84½% on December 1, 1983, to 85% on February 1, 1984, to 85½% on April 1, 1984, to 86% on June 1, 1984, to 86½% on August 1, 1984, to 87% on October 1, 1984, to 87½% on December 1, 1984, to 88% on February 1, 1985, to 88½% on April 1, 1985, to 89% on June 1, 1985, to 89½% on August 1, 1985, to 90% on October 1, 1985, to 90½% on December 1, 1985, to 91% on February 1, 1986, to 91½% on April 1, 1986, to 92% on June 1, 1986, to 92½% on August 1, 1986, to 93% on October 1, 1986, to 93½% on December 1, 1986, to 94% on February 1, 1987, to 94½% on April 1, 1987, to 95% on June 1, 1987, to 95½% on August 1, 1987, to 96% on October 1, 1987, to 96½% on December 1, 1987, to 97% on February 1, 1988, to 97½% on April 1, 1988, to 98% on June 1, 1988, to 98½% on August 1, 1988, to 99% on October 1, 1988, to 99½% on December 1, 1988, to 100% on February 1, 1989, to 100½% on April 1, 1989, to 101% on June 1, 1989, to 101½% on August 1, 1989, to 102% on October 1, 1989, to 102½% on December 1, 1989, to 103% on February 1, 1990, to 103½% on April 1, 1990, to 104% on June 1, 1990, to 104½% on August 1, 1990, to 105% on October 1, 1990, to 105½% on December 1, 1990, to 106% on February 1, 1991, to 106½% on April 1, 1991, to 107% on June 1, 1991, to 107½% on August 1, 1991, to 108% on October 1, 1991, to 108½% on December 1, 1991, to 109% on February 1, 1992, to 109½% on April 1, 1992, to 110% on June 1, 1992, to 110½% on August 1, 1992, to 111% on October 1, 1992, to 111½% on 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on December 1,

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1955—May 25	1.30	1.47	3.92	101 $\frac{1}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{8}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{8}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{8}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{8}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{8}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{8}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{2}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{8}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{8}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{8}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{8}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{8}$	3.60
May 30	2.72	2.57	5.01	95	3.51	92	3.51	102	3.60	95 $\frac{1}{8}$	3.51
June 27	2.52	2.54	5.14	96	3.42	93	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95	3.55	92	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{8}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{1}{2}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{8}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{8}$	3.81
Oct. 31	3.34	2.89	5.00	92	3.96	89	3.94	98	3.89	91 $\frac{1}{8}$	3.84
Nov. 28	3.52	3.17	5.02	91 $\frac{1}{2}$	4.11	88 $\frac{1}{2}$	3.97	97	3.96	90 $\frac{1}{8}$	3.86
Dec. 26	3.67	3.22	4.86	90	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{8}$	3.90
1957—Jan. 30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{1}{2}$	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
Mar. 27	3.70	3.03	4.11	91	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89	4.36	86	4.35	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 $\frac{1}{2}$	4.15	86 $\frac{1}{2}$	4.17
Weekly											
1956—Dec. 12	3.59	3.27	4.96	91	4.13	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	4.00	90 $\frac{1}{2}$	3.88
19	3.64	3.33	4.91	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.88
26	3.67	3.22	4.86	90	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{1}{2}$	3.98	90 $\frac{1}{2}$	3.90
1957—Jan. 2	3.65	3.26	4.79	90 $\frac{1}{2}$	4.16	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.07	88 $\frac{1}{2}$	4.04
9	3.71	3.20	4.77	90	4.27	87 $\frac{1}{2}$	4.11	95	4.11	87 $\frac{1}{2}$	4.08
16	3.72	3.22	4.66	90	4.27	87 $\frac{1}{2}$	4.11	95 $\frac{1}{2}$	4.09	87 $\frac{1}{2}$	4.10
23	3.72	3.09	4.55	89 $\frac{1}{2}$	4.33	87 $\frac{1}{2}$	4.16	94 $\frac{1}{2}$	4.13	86 $\frac{1}{2}$	4.16
30	3.70	3.28	4.54	89 $\frac{1}{2}$	4.35	86 $\frac{1}{2}$	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 $\frac{1}{2}$	4.39	86 $\frac{1}{2}$	4.23	94 $\frac{1}{2}$	4.13	86 $\frac{1}{2}$	4.16
13	3.75	3.06	4.28	91	4.06	88	4.08	95 $\frac{1}{2}$	4.09	88 $\frac{1}{2}$	4.05
20	3.81	3.18	4.15	90	4.19	88 $\frac{1}{2}$	4.05	95 $\frac{1}{2}$	4.08	88 $\frac{1}{2}$	4.01
27	3.76	3.29	4.00	91	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
Mar. 6	3.72	3.25	4.02	91 $\frac{1}{2}$	4.12	88	4.09	95 $\frac{1}{2}$	4.05	89 $\frac{1}{2}$	3.94
13	3.73	3.24	4.12	91	4.07	88 $\frac{1}{2}$	4.06	96 $\frac{1}{2}$	4.04	90	3.92
20	3.69	3.04	4.13	91 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92
27	3.70	3.03	4.11	91 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{2}$	4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 $\frac{1}{2}$	4.19	96 $\frac{1}{2}$	4.02	90	3.92
10	3.71	3.15	4.04	90 $\frac{1}{2}$	4.20	87 $\frac{1}{2}$	4.22	96 $\frac{1}{2}$	4.00	89 $\frac{1}{2}$	3.94
17	3.73	3.19	3.94	90 $\frac{1}{2}$	4.26	86 $\frac{1}{2}$	4.28	96 $\frac{1}{2}$	4.01	89 $\frac{1}{2}$	3.94
24	3.75	3.05	3.91	89 $\frac{1}{2}$	4.36	86	4.35	96 $\frac{1}{2}$	4.02	89 $\frac{1}{2}$	3.96
May 1	3.76	3.04	3.74	89 $\frac{1}{2}$	4.40	85 $\frac{1}{2}$	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 $\frac{1}{2}$	4.40	85 $\frac{1}{2}$	4.45	95 $\frac{1}{2}$	4.07	88	4.00
15	3.78	2.89	3.83	89 $\frac{1}{2}$	4.42	85 $\frac{1}{2}$	4.45	95	4.11	87	4.11
22	3.76	3.12	3.91	89	4.46	84 $\frac{3}{4}$	4.51	94 $\frac{1}{2}$	4.13	86 $\frac{3}{4}$	4.11
29	3.76	3.25	3.92	89	4.46	85	4.49	94 $\frac{1}{2}$	4.15	86 $\frac{3}{4}$	4.11

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/63-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

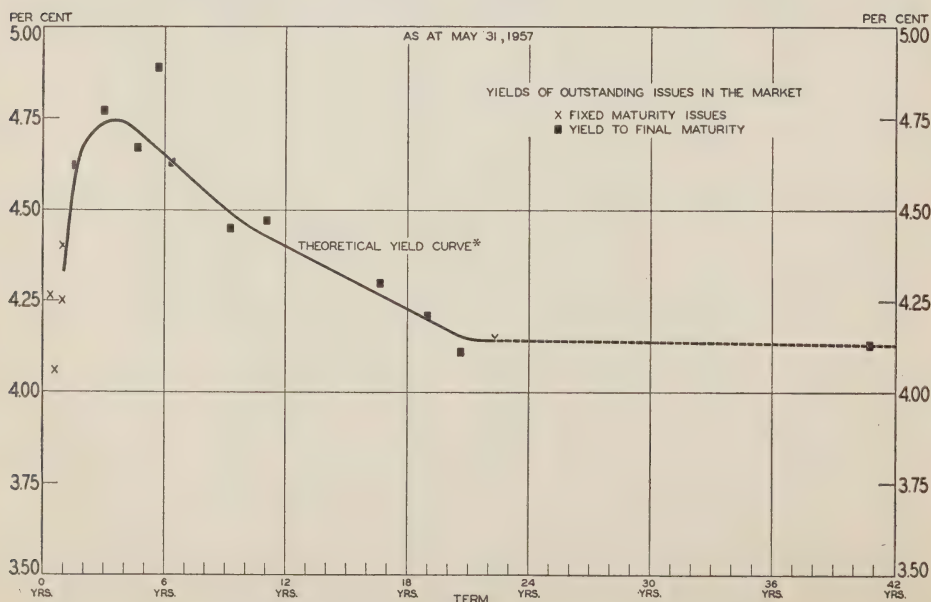
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	4 Month Total*	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annu- al Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-23.4	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	9.2	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-66.6	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-23.8									
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	11.6	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	8.5	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	5.6	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	19.5									
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	4.2	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	8.9	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	8.7									
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	0.7	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	100.5	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	50.2									
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-1.9	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	1.4	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.6	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	2.1									
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	118.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	112.8									
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	11.4	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	5.4	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	5.8									
Policy Loans	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	3.9	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	7.5									
Total ⁵	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	151.2	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	176.5	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	182.8									
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	50.1	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	55.7	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	57.9									
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	-0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.9	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	19.0	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	16.8									
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	96.2	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	101.8	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	108.1									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 AND 1953 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

INSTALMENT FINANCE CO

Dominion B

Millions of Dollars

	CONSUMERS' GOODS									PAPER PURC	
	PAPER PURCHASED			ESTIMATED REPAYMENTS ²			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 3	Other	Total	Passenger Cars 3	Other	Total	Passenger Cars 3	Other	Total	Comm. Vehicles 3	Other
Calendar Years											
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Monthly											
1956—Jan.			53			55			597		
Feb.			47			55			588		
Mar.			66			59	470	127	596		
I	127	39	166	135	34	169				27	22
Apr.			90			59			627		
May			98			59			666		
June			103			66	572	132	703		
II	246	45	291	144	40	184				51	49
July			99			68			734		
Aug.			94			67			761		
Sept.			74			61	637	137	775		
III	221	46	267	156	40	196				47	51
Oct.			80			73			781		
Nov.			67			69			799		
Dec.			54			77	614	143	756		
IV	152	49	201	176	43	219				40	37
1957—Jan.			54			67			743		
Feb.			54			61			736		
Mar.			69			69	601	135	736		
I	145	32	177	157	40	197				33	24
Apr.			87			68			755		

1. Does not include wholesale financing of instalment financing companies. Wholesale balances were \$261 million at March 31, 1957.
 to the two reported series. 3. Consists of both new and used vehicles. † Revised.

2. Repayments are estimated.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May*		117.7		287.6	304.8	996.4	278.8	216.1	76.2	234.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

NIES: RETAIL FINANCING^{1†}

Statistics

Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
	ESTIMATED REPAYMENTS ²			BALANCES OUTSTANDING (end of period)			Paper Purchased	Estimated Repay- ments 2	Balances Out- standing (end of period)	
Total	Comm. Vehicles 3	Other	Total	Comm. Vehicles 3	Other	Total				
229	150	62	212	123	61	184	948	787	701	Calendar Years
174	130	64	194	104	60	164	805	850	656	1953
218	121	70	190	106	85	192	977	842	791	1954
324	133	104	236	138	141	279	1,248	1,004	1,035	1955
10			12			189	62	67	786	Monthly
20			18			192	67	73	780	Jan. — 1956
19			17	107	86	193	85	76	790	Feb.
49	26	21	47				214	216		Mar.
27			19			201	116	78	828	I
43			25			220	141	83	886	Apr.
30			14	124	112	236	133	80	939	May
100	34	24	58				390	241		June
34			17			252	132	85	986	II
34			22			265	129	89	1,026	July
30			29	137	129	266	104	90	1,040	Aug.
98	35	33	68				365	264		Sept.
30			26			270	109	99	1,051	III
27			19			278	94	88	1,056	Oct.
20			19	138	141	279	75	96	1,035	Nov.
77	39	25	64				278	283		Dec.
18			23			274	72	90	1,017	IV
18			23			269	72	84	1,006	Jan. — 1957
21			20	135	134	270	90	90	1,006	Feb.
57	36	31	66				234	263		Mar.
28			23			274	114	92	1,029	I
										Apr.

Subtracting the net change in balances outstanding during a period from the paper purchased. The figure will also include cancellations and any other adjustments

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES ²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services		
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock								
							1935-39 = 100	1949 = 100	1935-39 = 100					
									1949 = 100					
Average of Mths.														
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5		
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0		
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8		
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4		
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1		
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9		
1956— Monthly	Jan.	222.0	212.9	227.4	126.3	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	
	Feb.	222.2	213.3	227.6	126.5	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3	
	Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9	
	Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1	
	May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5	
	June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6	
	July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1	
	Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3	
	Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4	
	Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6	
	Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8	
	Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9	
1957—	Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1	
	Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8	
	Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2	
	Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1	
	May							121.1	116.7	134.2	108.5	119.2	126.3	

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{3}{8}$	101 $\frac{3}{8}$	105.28	104.92	300 $\frac{1}{4}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{4}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{1}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{8}$	280	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1956—Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{8}$	278 $\frac{1}{8}$	279 $\frac{1}{8}$	279.93	278.31
May	99 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{8}$	277 $\frac{1}{8}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{8}$	98	98 $\frac{1}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{8}$	276.16	275.25
July	98 $\frac{1}{8}$	97 $\frac{1}{8}$	98 $\frac{1}{8}$	98.18	98.45	275 $\frac{1}{8}$	273 $\frac{1}{8}$	273 $\frac{1}{8}$	274.30	273.51
Aug.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	98 $\frac{1}{8}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{8}$	272 $\frac{1}{8}$	273.11	272.39
Sept.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{1}{8}$	97.77	98.10	272 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{1}{8}$	272.14	271.43
Oct.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{1}{8}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	96.44	96.81	270 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.54	266.62
1957—Jan.	96 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	96.07	96.57	269 $\frac{1}{8}$	267 $\frac{1}{8}$	268 $\frac{1}{8}$	268.63	268.65
Feb.	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95.83	96.24	268 $\frac{1}{8}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95.61	96.06	267 $\frac{1}{8}$	266 $\frac{1}{8}$	266 $\frac{1}{8}$	267.10	267.47
Apr.	96 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95.97	96.21	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.71	267.58
May	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95 $\frac{1}{8}$	95.56	95.84	267 $\frac{1}{8}$	266 $\frac{1}{8}$	266 $\frac{1}{8}$	266.76	266.59

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

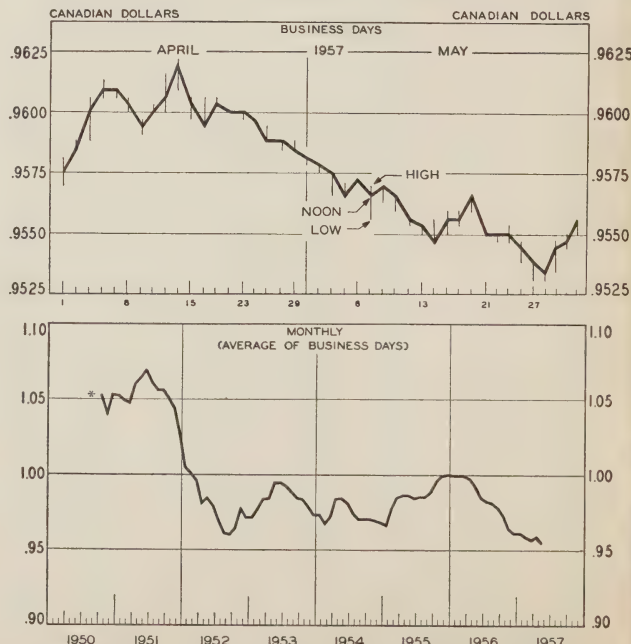
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1955—Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.5	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.*	115.3		41.1	42.3	158.7	183.5				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Mar. 1, 1957, was Manufacturing, 1,196,824; Mining, 110,750.
3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.						1949 = 100	1949 = 100
Millions of Dollars											
1955—Apr.			12,528							152	100
May	26,624	25,176	12,672	18,240	1,916	9,612	-16	2,752	3,216	134	100
June			12,816							138	100
July			12,864							142†	100
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	3,052	3,388	147	100
Sept.			13,056							157	100
Oct.			13,140							159	200
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,232	3,556	143	100
Dec.			13,320							143	100
1956—Jan.			13,476							159	100
Feb.	28,676	27,100	13,644	19,284	1,948	10,196	992	3,112	3,712	162	100
Mar.			13,788							151	200
Apr.			13,992							166	200
May	29,548	27,964	14,100	19,760	2,100	10,272	856	3,216	4,080	149	100
June			14,232							161	200
July			14,484							164	100
Aug.	30,256	28,688	14,496	20,208	2,112	10,668	396	3,324	4,268	162	200
Sept.			14,700							182	200
Oct.			14,760							173	200
Nov.	30,984	29,280	14,832	20,692	2,084	10,916	724	3,292	4,360	155	200
Dec.			14,904							166	200
1957—Jan.			14,964							168	200
Feb.			15,072							166	200
Mar.			15,192							156†	200
Apr.											

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5†	152.4	137.5†	1,574.2	255.5	1,829.7
Monthly										
1955—Dec.	4.8	9.3	6.2	12.1	126.1	146.9	133.9			
1956—Jan.	3.5	6.9	4.2	9.5	127.1†	147.3	134.7†			
Feb.	4.1	5.8	4.7	7.5	127.1†	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	127.9†	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8†	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1†	148.5	136.4†	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0†	148.9	136.4			
Aug.	9.0	7.4	14.0	10.7	129.0†	150.5	137.1†	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8†	152.4	137.7†			
Nov.	5.7	10.1	8.0	14.1	128.7†	151.9	137.4†	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4†	7.1†	1.7	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.0	7.5	128.7	153.4	138.0			
Mar.*	3.4	5.2	4.1	6.9	128.9	153.6	138.2			
Apr.*					128.8	156.7	139.3			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

USTED STATISTICS*

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
thout obs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
238	4,460†	359	259	264	108	115	41.0	101	40.5	Apr.—1955
236			263	268	109	116	41.2	102	40.6	May
224			266	271	110†	117	41.4	103	40.7	June
220			269	275	111	119	40.9	103	40.9	July
208			270	276	111	118	41.4	103	40.9	Aug.
230	4,621‡	374	272	278	112	119	41.3	105	41.0	Sept.
209			274	278	111	119	41.4	104	40.8	Oct.
195			278	279	112	120	41.5	105	40.9	Nov.
198			275	277	113	120	41.2	106	40.8	Dec.
200			276	278	113	121	41.2	104	41.1	Jan.—1956
202	4,645	391	274	275	113	121	41.2	106	41.1	Feb.
193			278	280	115	124	41.1	105	40.9	Mar.
188			279	281	115	125	41.0	106	40.3	Apr.
183			278	282	116	126	41.4	106	40.7	May
167			287	290	116	127	41.1	106	40.9	June
150	4,814	416	293	299	118	128	41.3	107	41.0	July
164			287	288	117	127	41.5	108	40.8	Aug.
162			289	290	116	125	41.3	107	40.7	Sept.
144			290	289	117	126	41.3	107	40.9	Oct.
163			292	291	118	129	41.5	107	40.7	Nov.
175	4,874	416	291	290	119	131†	41.2	108	40.7	Dec.
212			290	289	119†	130	40.2	108†	39.7	Jan.—1957
212			291†	289†	119	130†	40.8	108	40.9	Feb.
224			291	290	117	126	40.6	108	40.6	Mar.
223										Apr.

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. ‡ Corrected. † Revised.
PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

<i>"Inventories, Shipments and Orders in Manufacturing Industries", DBS</i>								
Millions of Dollars								
	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1	2	3	4	5	6	7	8	9
1955—Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,589	1,752	2,997	3,706†	4,138†	1,788	1,106	1,244†
Feb.	1,621	1,672	3,048	3,790†	4,233†	1,816	1,142	1,276†
Mar.	1,761	1,759	3,046	3,833†	4,262†	1,823	1,150	1,289†
Apr.	1,752	1,779	3,074	3,845†	4,281†	1,817	1,158†	1,306†
May.	1,888	1,852	3,037	3,883†	4,342†	1,838	1,184†	1,320†
June	1,867	1,760	2,930	3,933†	4,397†	1,854	1,191†	1,352†
July	1,764	1,739†	2,905†	3,937†	4,392†	1,882	1,164†	1,346†
Aug.	1,810	1,831†	2,926†	3,938†	4,399†	1,897	1,170†	1,332†
Sept.	1,798	1,812†	2,940†	3,970†	4,441†	1,903	1,187†	1,349†
Oct.	1,911†	1,858†	2,886†	3,989†	4,464†	1,926†	1,205†	1,333†
Nov.	1,849†	1,846†	2,883†	4,059†	4,545†	1,954†	1,229†	1,362†
Dec.	1,716	1,973	3,140	4,117	4,606	1,991	1,236	1,378
1957—Jan. *	1,692	1,775	3,223	4,160	4,658	1,983	1,255	1,421
Feb. *	1,639	1,630	3,210	4,268	4,779	2,015	1,284	1,480
Mar. *	1,830	1,770	3,150	4,275	4,801	2,024	1,287	1,490
Apr. *	1,793	1,763	3,121	4,251	4,777	1,995	1,292	1,490

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	348.9	295.2
Monthly						
1955—Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	228.5	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6†	294.3	287.3†	252.5	341.8†	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7†	308.4	297.1†	256.4	360.8†	319.5
Nov.	298.2	298.4	296.2	254.4	361.6†	317.1
Dec.	279.4†	270.4	277.7†	237.7	340.3†	316.3
1957—Jan.	271.6	260.0	269.8	227.2	336.4	314.6
Feb.	282.2*	267.3*	282.2*	242.3*	344.4*	315.4
Mar.	283.1	260.8*	285.7*	244.6*	350.1*	306.4

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
	Billions of Dollars ²				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages ⁶												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.7	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.5	114.5	110.7	1.88	139
1956	412.4	3.5	41.6	7.3	325.2	44.3	2.6	191.5	116.2	114.3	1.98	143
Monthly												
1955—Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.8	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1	2.9	16.0	116.2	114.2	1.97	141
July	413.8	2.0	41.9	7.4	324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.					328.1	4.3	2.2	16.3	116.8	114.7	1.98	143
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	144
Oct.					323.5	4.1	1.9	16.1	117.7	115.6	2.02	146
Nov.	423.8	4.1	43.2	7.6	333.5	3.8	2.5	16.4	117.8	115.9	2.03	146
Dec.					334.0	3.4	2.5	16.5	118.0	116.3	2.05	147
1957—Jan.	427.1†	-1.2†	45.0†	6.9	335.0	3.1	3.2 ⁷	16.4	118.2	116.9	2.05	146
Feb.					336.7	2.9	3.1	16.5	118.7	117.0	2.05	146
Mar.					338.1†	3.1†	2.9	16.3	118.9	116.9	2.05	146
Apr.					339.3	3.5	2.7	16.3	119.3	117.2	2.05	145

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold Production Available for Export †	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465†	188	256	4,863†	150	155.7	121.3	128.4
2 Mths. ending Mar. 1957	2,898	799	254	508	208	263	4,931	150			
Monthly											
1955-Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.4	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0†	17.0†	37.3	429.1†	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0†	13.6	20.8	427.1†	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0†	15.3	20.6	409.3†	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.8	51.3	22.6	23.6	404.1	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	131.9	122.0	108.8
Mar.	227.6	45.5	15.2	44.1	21.4	14.3	368.1	12.1	140.8*	122.5*	114.9*
Apr.*	228.6	54.3					372.8	10.9			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361†	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842†	214.9	113.1	190.0
2 Mths. ending Feb. 1957	4,239	491	223	332	360	142	5,787	-891			
Monthly											
1955-Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4†	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5†	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6†	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4†	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-54.9	208.2*	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1*	168.4*
Mar.*	357.7	43.2					471.9	103.8			
Apr.*	396.7	52.2					540.2	-167.4			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.3 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 124.

‡ Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITIES

Millions of Dollars

Compiled from "Trade of Canada"

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.	1953	24	115	244†	383†	189	202	564	128	1,083	14
	1954	13	70	246†	330†	212	206	559	122	1,099	26
	1955	12	32	234†	277†	256	234	578	142	1,210	80
	1956	20	49	234	303	236	245	616	140	1,237	114
	1954-IV	3	25	63†	92†	61	54	144	37†	295	11
	1955-I	2	2	57†	61†	55	52	134	32†	274	—
	II	5	8	56†	68†	67	60	145	31	303	17
	III	2	4	58	65†	76	59	145	39	319	38
	IV	3	18	63†	84†	59	62	154	39	314	24
	1956-I	4	3	59	66	56	60	147	35	298	—
	II	10	12	57	79	60	66	153	30	308	26
	III	2	16	59	77	68	58	155	35	317	54
	IV	4	18	59	82	53	61	161	40	314	34
	1957-I	4	3	53	59	40	60	152	32	284	—
To U.K.	1953	240	35	43†	318†	49	28	18	15	110	7
	1954	162	34	47†	242	68	34	29	14	145	6
	1955	167	47	59†	273†	69	35	33	20†	156	9
	1956	198	38	72	307	39	30	42	23	133	19
	1954-IV	50	17	16†	84	17	9	7†	4	38	2
	1955-I	40	14	21	75	17	8	7	2†	35	1
	II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	7†	41†	3
	IV	34	8	17†	58	15	9	8	6†	38†	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	15	81	9	10	11	9	40	10
	IV	48	17	24	89	8	7	8	6	29	5
	1957-I	34	5	23	62	6	5	6	5	22	1
To All Other Countries	1953	406	68†	83†	559†	27	18†	36†	8†	91†	10
	1954	289†	26†	97†	412†	31	30†	48	11†	121†	8
	1955	234	20	113†	367†	42	29†	55	13†	138†	11
	1956	367†	32	112	510†	34	30	51	12	127	12
	1954-IV	80	7	27†	113†	9	6	15	3†	34†	3
	1955-I	56	2	26	85†	9†	6	10†	2†	27†	1
	II	59	10†	25†	94†	13†	10†	17	3†	42†	2
	III	58	5†	23†	86†	10†	7	14	4†	36†	5
	IV	60	3†	39	102†	10	6	13	4†	33†	4
	1956-I	60	5	33	97	7	7	9	2	25	1
	II	124	12	21	157	10	8	14	2	34	2
	III	104	7	20	131	8	9	13	4	34	6
	IV	79	7	38	125†	9	7	15	3	34	4
	1957-I	59	12	45	116	9	9	11	3	32	1
Total All Countries	1953	670	217	371†	1,258†	265	249	619	150†	1,283†	31
	1954	463	131	390†	984†	311	271	636	146†	1,365†	40
	1955	413	99	406†	917†	367	297	666	175†	1,505†	100
	1956	585†	119	417	1,121†	309	305	708	174	1,496	144
	12 Months ending Apr. 1957	557	125	425	1,107	286	303	708	172	1,469	145
	1954-IV	133	49	107†	289†	87	69	166	44†	367†	15
	1955-I	98	18	104†	220†	82	66	152	36†	336†	2
	II	107	30	95†	232†	99	79	170	38†	387†	20
	III	110	22	88†	220†	102	75	169	50†	396†	46
	IV	97	28	119†	245†	84	77	175	50†	385†	31
	1956-I	108	9	114	232	74	72	166	41	353	3
	II	186	31	88	304	80	80	179	36	375	30
	III	158	36	94	289	85	77	180	48	390	68
	IV	132†	42	121	296†	71	75	183	49	378	43
	1957-I	98	19	121	237	56	73	169	40	337	2

★ A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and

5. Prior to January 1957 this item was included in "Chemicals and Fertilizers".

4. Largely asbestos, silver and products, platinum and abrasives.

amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Not available separately.

† Revised.

5. N.

CLASSIFICATION BY DESTINATION★

Division Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Chemicals and Fertilizers	Total Manufactured and Miscellaneous Goods	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Concentrates	Other Metal and Mineral Materials	Total Metal and Mineral Materials					
91	178	68	6	*	153†	565	85	303†	44	2,463	
77	183	63	6	*	141	522	86	280†	50	2,367	
84	228	64	36	*	168†	710	112	250†	53	2,612	
97	246	67	103	*	187	865	131	282	60	2,879	
16	49	15	2	*	37†	139	26	63†	13	628	
18	52	16	5	*	36†	132	36	63†	13	579†	
26	54	16	7	*	43†	174	23	69	13	649	
23	58	15	10	*	43	201	22	55†	14	676	
18	65	18	14	*	47†	203	30	63†	13	708	
17	60	16	20	*	43	166	34	65	13	642	
24	66	14	27	*	49	218	35	77	15	732	
28	60	16	26	*	45	243	27	63	15	742	
28	60	21	31	*	49	239	34	78	17	764	
28	54	16	39	19	45	209	23	69	18	661	
66	68	20	—	*	28†	208	9	22†	4	669	
75	82	27	—	*	36†	234	16	16	5	658	
99	93	33	—	*	39	292	20	28†	5	774	
108	99	29	—	*	45	315	21	37	6	818	
22	18	8	—	*	8†	60†	6	7†	1	196	
23	20	10	—	*	7	63	4	6	1	184	
23	26	9	—	*	11†	76	7	7	1	203	
26	23	7	—	*	11†	76	4	6†	1	198†	
27	24	7	—	*	10†	77	5	9	1	189†	
22	25	4	—	*	12	68	4	9	1	181	
25	22	8	—	*	12	73	6	9	1	190	
23	25	10	—	*	12	84	7	7	2	220†	
38	27	7	—	*	9	90	4	12	2	227†	
19	25	8	—	—	8	65	4	8	1	162	
21	41	7†	—	*	38†	131†	45†	209†	7	1,040†	
32†	52	9	—	*	41†	153†	60†	166†	10†	921†	
29†	70†	10†	—	*	48†	198†	78	172†	12	965	
31	84	13	1	*	65	246	77	199	7	1,166†	
9	15	3†	—	*	15†	50†	18	40†	4	260†	
6	16†	2	—	*	5	36	16	38†	1	203	
10	17	1	—	*	14†	49	21†	36†	2	245	
7	19†	5†	—	*	13†	58†	19†	56†	5	260†	
6	17†	3	—	*	17†	55†	23	42	3†	257†	
5	22	—	—	*	8	42	16	46	2	229†	
6	20	1	—	*	19	60	20	58	1	330	
7	21	7	—	*	17	68	20	49†	2	305†	
13	21	4	1	*	20	76	20	45	2	302†	
17	22	2	—	—	12	69	21	58	2	297	
178	287	96	6	*	219†	904†	138	534†	55	4,173	
185	317	99	6	*	218†	909†	161	462†	66	3,947	
213	390	108	36	*	256†	1,200†	210	450†	70	4,351	
236	428	109	104	*	297	1,426	229	518	73	4,863	
253	426	114	127	*	321	1,500	222	537	81	4,916	
47	82	27	2	*	61†	250†	51	110†	18	1,083†	
47	87	28	5	*	48†	231	56	108	15	966†	
59	97	26	7	*	67†	299	50	112	16	1,097	
56	101	26	10	*	67†	335†	46	117†	20	1,134	
51	105	28	14	*	73†	335†	58	113†	18	1,154	
44	107	21	20	*	64	276	55	120	16	1,052	
56	108	24	27	*	81	351	61	143	18	1,252	
58	106	33	26	*	75	395	54	120	19	1,267	
79	107	31	31	*	78	404	58	135	21	1,293†	
64	101	26	39	19	65	342	48	134	21	1,119	

1. Products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. 3. Lumber (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small

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BANK OF CANADA

STATISTICAL SUMMARY

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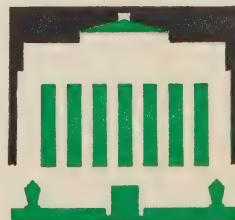
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JUNE 1957



Millions of Dollars

		ASSETS											Provincial Govt. Securities		Advances to		For Curr Ass
		Government of Canada Direct and Guaranteed Securities							Total	Of which held under Purchase and Resale Agreements	Govt. of Canada	Chartered & Savings Banks					
		Treasury Bills	Other Maturities				Total										
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.											
As at Dec. 31		186.4	955.3	1,049.3		2,004.7	2,191.1	-	-	-	-	-	20				
1951		282.9	1,176.9	767.2		1,944.1	2,227.0	-	-	-	-	-	8				
1952		374.5	1,002.1	893.7		1,895.7	2,270.2	19.0	-	-	-	-	6				
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	-	6				
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	2.0	11				
1955		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	-	7				
1956—		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	-	9				
June		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	-	9				
July		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	-	7				
Aug.		535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	-	-	-	-	7				
Sept.		535.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	-	6				
Oct.		557.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	7				
Nov.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	7				
Dec.		505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	-	-	-	-	7				
1957—		413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	-	7				
Jan.		436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	-	8				
Feb.		477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	-	7				
Mar.		498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	-	0.3	7				
Apr.		473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	-	0.1	7				
May		519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	-	3.0	8				
June		Average of Wednesdays															
1956—		447.9	641.4	1,230.1		1,871.6	2,319.5	-	-	-	-	5.7	9				
June		456.3	588.3	1,286.7		1,875.0	2,331.3	0.8	-	-	-	20.3	9				
July		482.7	541.4	1,325.3		1,866.7	2,349.3	0.9	-	-	-	6.4	7				
Aug.		505.1	514.9	1,335.0		1,859.9	2,365.0	1.4	-	-	-	-	7				
Sept.		526.3	500.7	1,342.1		1,842.8	2,369.1	1.4	-	-	-	6.4	7				
Oct.		536.9	455.7	1,352.3		1,808.0	2,344.9	3.8	-	-	-	21.3	7				
Nov.		525.9	493.4	1,369.4		1,862.8	2,388.7	0.4	-	-	-	13.6	7				
Dec.		1957—															
Jan.		466.4	687.6 ⁵	1,178.3 ⁵		1,866.0 ⁵	2,332.4 ⁵	1.2	-	-	-	6.0	7				
Feb.		402.6	646.2	1,174.1		1,820.3	2,222.9	7.0	-	-	-	-	7				
Mar.		484.3	610.9	1,149.4		1,760.3	2,244.5	0.1	-	-	-	5.4	7				
Apr.		479.7	650.8	1,154.5		1,805.3	2,285.0	7.9	-	-	-	12.8	7				
May		495.8	666.9	1,166.7		1,833.6	2,329.4	1.2	-	-	-	5.1	7				
June		502.8	707.5	1,158.4		1,866.0	2,368.8	-	-	-	-	6.0	8				
As at		1957—															
Jan.		2	493.3	707.1 ⁵	1,177.0 ⁵		1,884.2 ⁵	2,377.4 ⁵	-	-	-	-	6				
9			484.1	678.8	1,178.7		1,857.5	2,341.6	6.0	-	-	30.0	7				
16			484.2	682.1	1,179.7		1,861.9	2,346.1	-	-	-	-	7				
23			454.0	685.8	1,177.6		1,863.4	2,317.4	-	-	-	-	7				
30			416.5	684.3	1,178.5		1,862.8	2,279.3	-	-	-	-	7				
Feb.		6	383.3	672.4	1,183.8		1,856.2	2,239.5	-	-	-	-	8				
13			391.5	654.9	1,182.6		1,837.5	2,229.0	7.8	-	-	-	6				
20			401.1	638.6	1,161.9		1,800.5	2,201.6	20.4	-	-	-	6				
27			434.4	619.0	1,168.1		1,787.1	2,221.4	-	-	-	-	7				
Mar.		6	471.4	604.4	1,147.8		1,752.1	2,223.5	0.5	-	-	0.4	7				
13			487.1	609.9	1,149.7		1,759.6	2,246.6	-	-	-	11.0	7				
20			498.8	611.5	1,149.6		1,761.1	2,259.9	-	-	-	-	7				
27			479.8	617.9	1,150.4		1,768.3	2,248.0	-	-	-	10.0	7				
Apr.		3	465.0	628.5	1,151.4		1,780.0	2,245.0	-	-	-	30.0	7				
10			466.0	645.3	1,151.9		1,797.2	2,263.1	3.7	-	-	-	7				
17			487.1	666.9	1,157.2		1,824.0	2,311.2	27.9	-	-	-	7				
24			500.7	662.6	1,157.5		1,820.1	2,320.8	-	-	-	21.0	7				
May		1	498.1	657.8	1,163.7		1,821.6	2,319.7	-	-	-	0.3	6				
8			501.5	663.5	1,166.7		1,830.2	2,331.6	6.2	-	-	0.1	8				
15			513.7	665.5	1,167.4		1,832.9	2,346.7	-	-	-	-	8				
22			494.0	665.9	1,170.0		1,835.8	2,329.8	-	-	-	-	8				
29			471.8	681.8	1,165.8		1,847.6	2,319.5	-	-	-	25.1	7				
June		5	492.0	715.7	1,154.6		1,870.3	2,362.3	31.7	-	-	-	8				
12			502.4	708.4	1,157.6		1,866.0	2,368.4	-	-	-	-	8				
19			503.4	711.3	1,160.4		1,871.6	2,375.0	6.0	-	-	-	8				
26			513.4	694.7	1,161.3		1,856.0	2,369.4	-	-	-	24.0	8				

1. Foreign exchange and foreign securities exceeding market values' to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF 1.

CANADA

WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
vest- ment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
2	3									4	
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
8.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	End of
9.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	June—1956
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	July
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Aug.
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Sept.
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Oct.
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov. Dec.
8.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan.—1957
0.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.
0.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.
2.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.
5.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May
7.0	158.4	2,675.2	*	*	1,784.3	44.4	545.5	28.9	72.7	199.3	June
7.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	Average of Wednesdays
8.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	June—1956
9.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	July
1.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Aug.
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Sept.
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Oct.
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Nov. Dec.
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan.—1957
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
0.1	54.0	2,429.4	318.0†	1,406.6†	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
1.1	68.1	2,492.1	315.2†	1,431.7†	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
2.7	53.0	2,519.4	324.2	1,431.4	1,755.7	45.3	554.4	25.5	69.5	69.1	May
5.4	65.8	2,579.5	328.4	1,441.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
8.0	86.3	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	As at
8.0	71.8	2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	2 Jan.—1957
8.1	39.4	2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	9
8.3	39.1	2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	16
8.3	39.7	2,438.6	340.3	1,400.7	1,741.0	52.1	523.1	25.5	62.0	35.0	23
8.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	30
8.9	41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	6 Feb.
8.9	47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	13
9.3	97.5	2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	20
0.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	27
0.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	6 Mar.
0.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	13
0.1	41.0	2,421.2	323.4†	1,398.8†	1,722.2	47.2	520.7	24.2	62.3	44.6	20
0.6	91.9	2,489.9	291.5†	1,441.6†	1,733.2	54.2	560.1	25.0	62.7	54.7	27
1.1	87.7	2,478.8	320.8†	1,420.1†	1,740.9	49.8	543.2	24.7	67.2	53.0	3 Apr.
1.4	51.4	2,486.7	303.3†	1,452.8†	1,756.2	42.5	533.7	26.0	63.1	65.3	10
1.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	17
2.2	43.5	2,484.9	296.6	1,459.0	1,755.5	37.3	548.9	22.6	59.6	61.0	24
2.2	89.3	2,559.3	331.6	1,423.6	1,755.2	62.9	560.8	25.4	76.3	78.7	1 May
2.2	46.3	2,526.6	317.0	1,439.3	1,756.3	42.5	564.3	27.2	71.8	64.5	8
2.9	35.3	2,498.9	338.0	1,419.5	1,757.5	35.7	548.1	26.0	71.1	60.5	15
4.0	50.4	2,527.3	338.0	1,415.8	1,753.8	47.8	550.1	26.0	68.8	80.8	22
5.1	75.1	2,576.7	306.0	1,456.8	1,762.8	45.8	526.9	27.3	74.7	139.3	29
5.4	66.7	2,572.9	335.9	1,435.0	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June
5.5	67.0	2,581.6	331.9	1,438.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12
5.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19

† Capital, trust fund and all other liabilities.

* Reversed.

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provinc. Government
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	169
1956	548	325	873	10,527	8.3				
1955—Dec.	552	312	863	10,487	8.2	End of 1955—Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957—Jan.	523	355	878	10,660	8.2	1957—Jan.	—	254	138
Feb.	475	390	865	10,525	8.2	Feb.	—	391	142
Mar.	514	335	848	10,371	8.2	Mar.	—	377	191
Apr.	542	314	856	10,489	8.2	Apr.	—	309	217
May	553	310	863	10,528	8.2	May	—	284	173
June*	556	321	877	10,693	8.2				

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities 6				Ins. Res. Mtges.	Call and Short 9		Provincial 8	Municipal 8
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total		To Stock-Brokers 11	To Others		
As at Dec. 31															
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	78	30	68	9
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	73	32	79	9
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	61	92	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	12
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	17
End of 1955-Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	12
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	14
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	16
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	20
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	22
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	21
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	15
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	15
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	14
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	16
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	16
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	15
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	17
1957-Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963 4	500	86	40	60	20
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	21
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	65	40	21
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	91	23	21
May	755	125	812	489	1,248	1,736	266	172	505	943	512	99	61	20	20

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

RIES

mada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	End of Dec. - 1955
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,778	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,003	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
6,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
6,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May

TS

Banks in Canada

Grain Dealers a, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
							Cash Items 13	Foreign Sec.	Loans Outside Canada				
77	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
57	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
91	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
04	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
61	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
73	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
61	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	End of Dec. - 1955
60	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	Jan. - 1956
56	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Feb.
54	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Mar.
19	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Apr.
12	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	May
40	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	June
50	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	July
58	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	Aug.
41	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,003	Sept.
59	4	756	4,610	5,367	10,390	843	381	371	701	218	202	13,104	Oct.
61	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Nov.
73	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Dec.
59	148	895	4,410 ⁵	5,305 ⁵	10,209 ⁵	715	311	370	763 ⁵	209	215	12,791	Jan. - 1957
55	132	931	4,427	5,359	10,266	814	352	395	780	236	215	13,058	Feb.
91	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Mar.
75	94	958	4,525	5,482	10,394	1,078	347	385	843	235	213	13,494	Apr.
70	77	891	4,608	5,499	10,383	911	341	387	879	235	216	13,351	May

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

* Preliminary.

CHART ESTIMATED

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial ⁴	Municip- al ⁴
					Provinc- ial 1, 3, 4	Municip- al ⁴	Cor- porate	Total		To Stock- Brokers	To Others		
Average of Wednesdays													
1955—June	803	111	409	3,229	313	204	409	926	138	83	63	23	130
July	854	114	391	3,268	312	203	435	950	152	94	88	17	131
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	111
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	111
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	121
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	141
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	171
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	211
May	858	59	759	1,994	294	207	489	990	368	126	65	24	211
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	181
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	141
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	151
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	161
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	141
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	151
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	181
Feb.	805	113	813	1,658 ⁷	270 ⁷	179	504	952 ⁷	502	87	48	72	191
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	231
Apr.	866†	90	792	1,740	268	173	498	939	505	94	76	26	251
May	879	107	774	1,732	266	171	500	936	508	104	68	24	261
As at													
1956—Nov. 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	141
14	857	69	795	1,775	284	191	515	990	478	96	33	99	131
21	881	80	761	1,762	281	192	515	987	482	93	35	121	141
28	924	97	738	1,772	265	191	514	971	486	91	35	122	141
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	181
12	911	63	750	1,722	270	187	512	969	493	87	50	128	181
19	942	92	737	1,682	268	185	509	962	497	87	57	118	161
26	909	75	749	1,665	268	185	507	961	494	89	57	113	161
1957—Jan. 2	897	69	753	1,660	265	182	506	953	493	89	59	86	171
9	953	68	753	1,639	265	180	505	950	494	90	45	67	171
16	898	76	762	1,624	265	178	506	948	498	90	48	59	181
23	912	101	762	1,615	266	178	506	950	496	88	42	60	171
30	863	86	804	1,608	265	178	507	950	499	86	39	60	201
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	171
13	809	115	814	1,626	264	179	506	950	501	86	37	72	171
20	798	117	812	1,642	266	178	505	950	503	85	55	74	201
27 ⁷	804	112	808	1,758 ⁷	285 ⁷	176	497	958 ⁷	506	91	62	74	201
Mar. 6	814	86	829	1,766	258	176	496	930	506	91	64	71	201
13	837	117	822	1,767	259	175	499	934	506	87	53	64	201
20	832	109	813	1,765	259	176	498	932	506	89	57	61	201
27	844†	152	802	1,749	259	176	498	933	508	87	59	42	201
Apr. 3	852†	93	819	1,755	268	173	496	938	504	90	84	22	201
10	864	95	806	1,733	268	173	498	939	504	91	81	24	201
17	837†	76	778	1,735	268	173	498	939	506	96	70	29	201
24	911	96	766	1,737	268	173	498	939	507	98	67	28	201
May 1	845	105	763	1,740	267	171	498	936	507	105	85	29	201
8	892	114	757	1,742	266	171	498	935	507	106	70	27	201
15	881	109	756	1,727	266	170	499	935	508	103	69	22	201
22	886	91	782	1,731	265	170	501	936	509	104	63	23	201
29	888	116	811	1,721	264	170	503	937	510	104	55	21	201
June 5	833	105	829	1,727	263	168	502	933	500	105	46	23	201
12	903	109	789	1,726	263	168	501	932	500	106	61	24	201
19	903	106	785	1,726	256	168	498	922	502	108	56	27	201

★ For data on cash reserves, see section 1 of table on page 168. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans as loans. 3. Loans to grain dealers and exporters. 4. Loans to finance the purchase of Canada Savings Bonds at time of issue. 5. Beginning with the "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures are revised.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FIN."

BANKS
AILY SERIES

Canada

Millions of Dollars

Loans ² in Canada					Total of Fore- going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
Grain dealers 5	C.S.B. 6	Sub- Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June—1955
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,255	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	Dec.
361	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan.—1957
355	138	899	4,463	5,363	10,207	612	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	588†	6,102	436	3,955†	10,492†	Mar.
374	105	933	4,512	5,445	10,376	634	6,151	311	4,093†	10,556†	Apr.
373	86	919	4,581	5,500	10,436	684	6,167	328	4,179	10,674	May
354	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	As at
356	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	7 Nov.—1956
356	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	14
361	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	21
357	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	28
359	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	5 Dec.
366	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	12
363	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	19
364	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	26
361	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	2 Jan.—1957
363	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	9
360	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	16
359	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360	23
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	30
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	6 Feb.
356	136	909	4,474	5,383	10,204	641	6,061	340	4,040	10,441	13
355	132	925	4,413 ⁷	5,338 ⁷	10,284	654	6,071	344	4,096	10,511	20
356	127	930	4,448	5,379	10,310	569	6,102	442	3,918	10,463	27
363	123	919	4,422	5,341	10,323	555	6,094	455	3,884	10,434	6 Mar.
366	119	928	4,436	5,364	10,322	648	6,102	425	4,022	10,550	13
370	115	914	4,479	5,393	10,382†	578†	6,108	419	3,995†	10,523†	20
373	111	933	4,508	5,441	10,402†	654†	6,163	307	4,101†	10,571†	27
373	107	929	4,523	5,452	10,393†	542	6,144	320	4,022†	10,486†	3 Apr.
375	102	932	4,506	5,438	10,309†	661†	6,149	309	4,074†	10,531†	10
375	98	938	4,510	5,448	10,403	682	6,150	309	4,177	10,635	17
375	94	959	4,528	5,487	10,384	879	6,219	309	4,295	10,823	24
373	90	935	4,632	5,567	10,514	542	6,178	343	4,076	10,597	1 May
373	86	912	4,589	5,501	10,417	690	6,152	356	4,157	10,666	8
371†	82	906†	4,558†	4,464	10,399	708	6,152	336	4,200	10,688	15
370	77	885	4,598	5,483	10,466	599	6,132	294	4,169	10,595	22
381	73	893	4,654	5,546	10,472	601	6,179	294	4,151	10,625	29
403	69	926	4,635	5,561	10,520	559	6,159	314	4,166	10,639	1 May
410	65	914	4,617	5,531	10,475	689	6,161	248	4,312	10,721	12

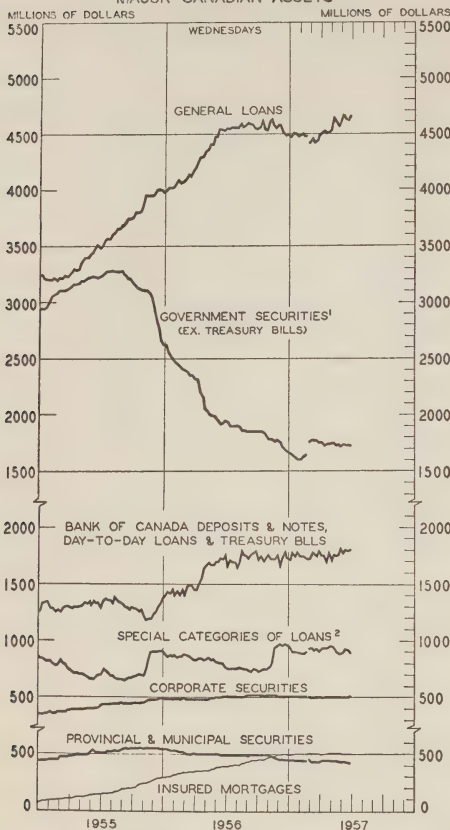
includes securities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified
 dates for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "net
 .27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

PLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

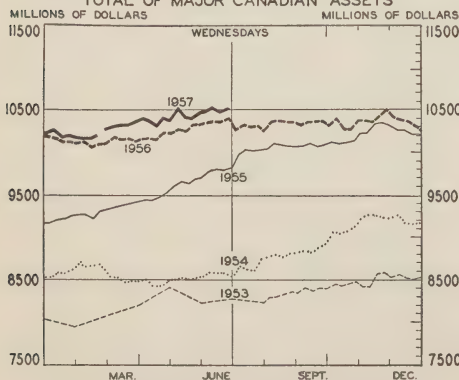
CHARTERED BANKS

ASSETS AND LIABILITIES

MAJOR CANADIAN ASSETS

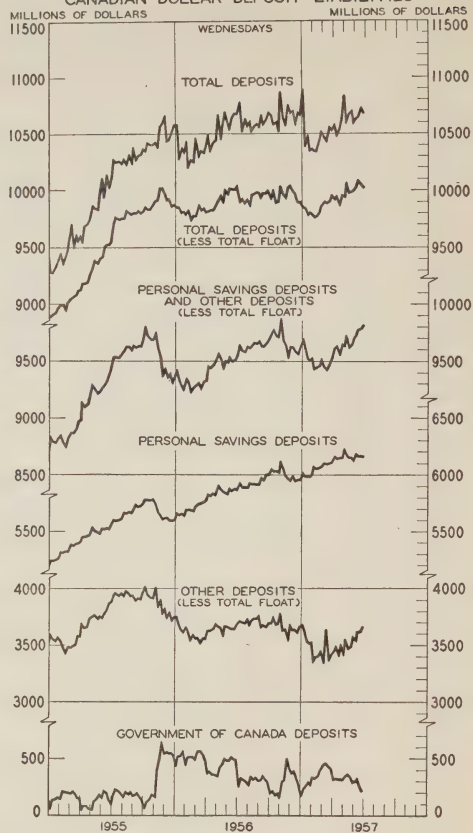


¹NOT EXCEEDING MARKET VALUE.
²LOANS TO PROVINCIAL GOVERNMENTS AND MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENT DEALERS AND STOCKBROKERS AND TO FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.

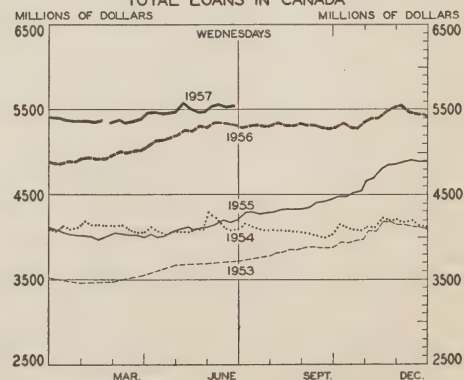
TOTAL OF MAJOR CANADIAN ASSETS¹

¹BANK OF CANADA NOTES & DEPOSITS, DAY-TO-DAY LOANS, TREASURY BILLS, GOVT. OF CANADA SECURITIES, OTHER CANADIAN SECURITIES, INSURED MORTGAGES & LOANS IN CANADA.

CANADIAN DOLLAR DEPOSIT LIABILITIES



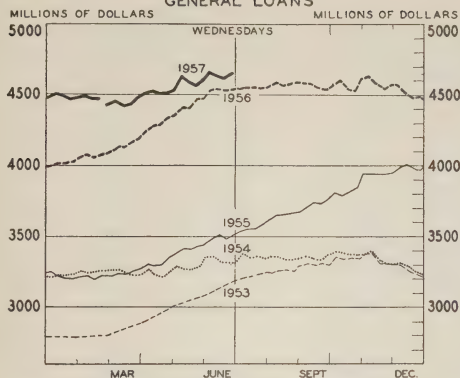
¹EXCL. GOVT. OF CANADA DEPOSITS.

TOTAL LOANS IN CANADA¹

¹EXCL. DAY-TO-DAY LOANS.

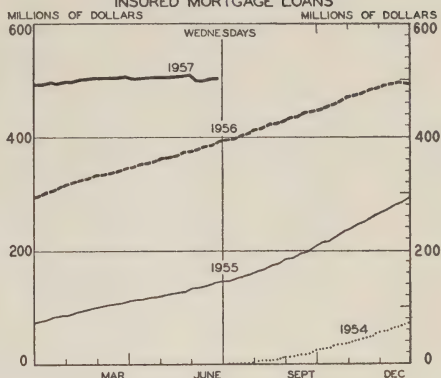
CHARTERED BANKS

SELECTED ASSETS

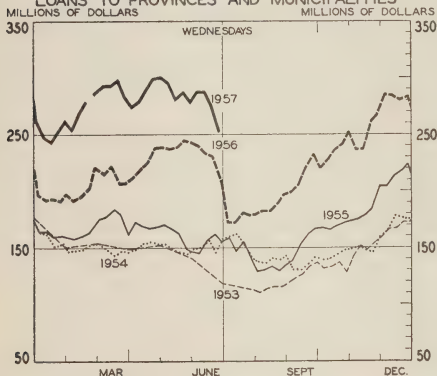
GENERAL LOANS¹

ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENT DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS

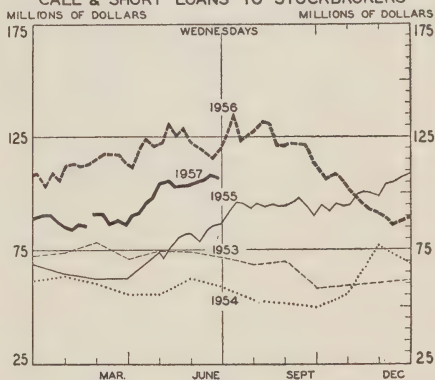
INSURED MORTGAGE LOANS



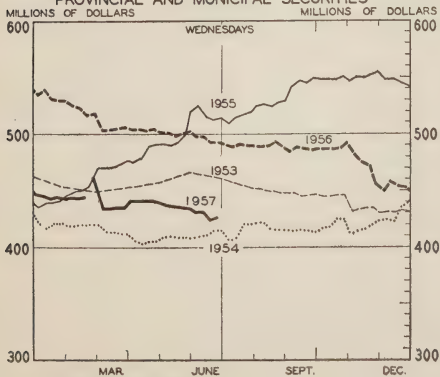
LOANS TO PROVINCES AND MUNICIPALITIES



CALL & SHORT LOANS TO STOCKBROKERS

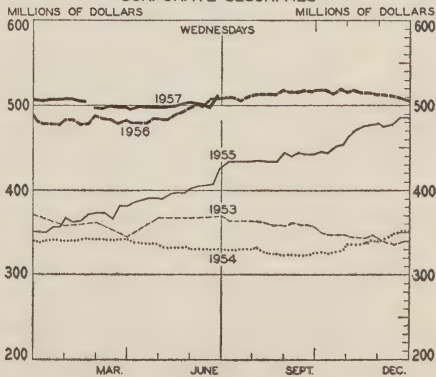


PROVINCIAL AND MUNICIPAL SECURITIES



¹ NOT EXCEEDING MARKET VALUES.

CORPORATE SECURITIES



Last weekly data plotted June 26, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 170.

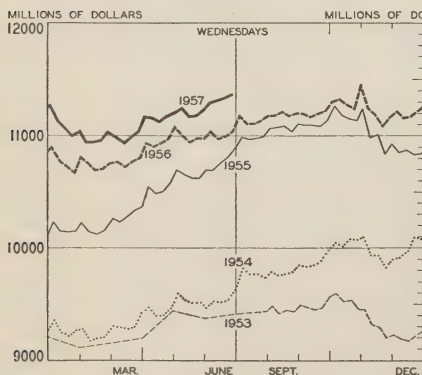
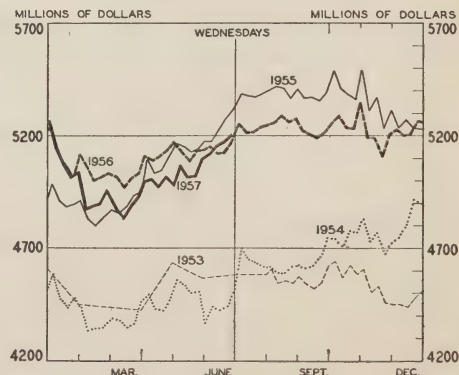
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Less total float. Last weekly data plotted June 26, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,084

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHAR- TERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account 4	Unemploy- ment Insurance Fund	Other	Market Issues 3	Non- market Issues 1	Total 3	
		3							2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Jan.	2,276	3,067	345	884	400	6,626	2,420	9,046	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,608	2,387	8,995	16,213
Apr.	2,346	2,872	810	838	413	6,596	2,363	8,959	16,238
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,342	2,350	8,693	15,084

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA DIRECT

Bank

NEW ISSUES AND RETIREMENTS

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retire-ments							
DIRECT MARKET ISSUES (ex. Special Short-term)										
1954										
Mar. 1	2nd Victory Loan (in part)		470	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
June 1	Loan	550		C	2 1/4	Dec. 15/56	NC	June 1/54	99.70	2.37
1	Loan	300		C	3 1/4	June 1/76	June 1/74	June 1/54	99.00	3.31
1	3rd Victory Loan		847 3	C	3	Nov. 1/56	Nov. 1/53	Nov. 1/42	101.00	
July 1	Loan		100	C	2	July 1/54	NC	Mar. 1/53		
23	Loan	200		C	1 1/2	Nov. 15/54	NC	July 23/54	99.97	1.59
Oct. 1	Loan	700		C	2	Oct. 1/57	NC	Oct. 1/54	99.75	2.09
1	Loan	400		C	3 1/4	Oct. 1/79	NC	Oct. 1/54	100.00	3.25
1	4th Victory Loan		1,111 3	C	3	May 1/57	May 1/54	May 1/43	100.00	
Nov. 15	Loan	200		C	1 1/2	Nov. 15/54	NC	July 23/54		
Dec. 1	Loan	88 3		C	3	June 1/58	June 1/53	1938-39	100.00	
15	Refunding Loan	395		C	2	Dec. 15/54	NC	June 15/50		
15	Loan	150		C	2	Dec. 15/54	NC	Nov. 1/52		
	Other Retirements		2	£						
		2,150	3,362							
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 1/4	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 1/4	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							
1956										
Jan. 15	Loan		48 3	US	3 1/4	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 3	C	3 1/4	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 1/4	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 3	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 1/4	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 1/4	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 1/4	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							
1957										
June 15	Loan		150	C	2 1/4	June 15/57	NC	Dec. 15/56		
			150							

GUARANTEED ISSUES

1954										
Feb. 1	C.N.R.	200	50	C	3 3/4	Feb. 1/74	Feb. 1/72	Feb. 1/54	99.50	3.78
1	C.N.R.		**	C	5	Feb. 1/54	NC	Feb. 1/24		
May 1	National Harbours Bd.			C	5 1/4	May 1/54	NC	May 1/24		
Dec. 15	C.N.R.	250		C	2 1/4	Feb. 1/63	Feb. 1/61	Dec. 15/54	99.00	2.89
	Other Retirements		2	£						
		450	52							
1955										
Mar. 1	C.N. (West Indies) S.S.		9	C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.		49	C £ US	4 3/4	June 15/55	NC	June 15/30		
			58							
1956										
Feb. 1	C.N.R.		67	C £ US	4 1/2	Feb. 1/56	NC	Feb. 1/31		
			67							

* Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 178-179 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 175.

1. For totals outstanding at month-ends see page 175.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 =

\$2.80 U.S. = \$2.80 Cdn.

3. Called prior to maturity.

4. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

5. After notice.

* Preliminary.

** Less than \$0.5 million.

ND GUARANTEED SECURITIES★

Canada

DETAILS OF UNMATURED OUTSTANDING ISSUES

Millions of Dollars

Date of Final Maturity	Type of Security	Amount Outstanding (Par Values) ^{1, 2}					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
		Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	June 30 1957				
DIRECT MARKET ISSUES (ex. Special Short-term)										
1954-Mar. 1	2nd Victory Loan	470	-	-	-	-	C	3	1.3.52	1.3.42
July 1	Loan	100	-	-	-	-	C	2	NC	1.3.53
Dec. 15	Refunding Loan	395	-	-	-	-	C	2	NC	15.6.50
Dec. 15	Loan	150	-	-	-	-	C	2	NC	1.11.52
1955-July 1	Loan	200	200	-	-	-	C	2 ¼	NC	1.3.53
July 1	Loan	400	400	-	-	-	C	2 ¼	NC	1.11.53
1956-July 1	Loan	400	400	400	-	-	C	2 ¼	NC	1.11.50
Nov. 1	3rd Victory Loan	847 ³	-	-	-	-	C	3	1.11.53	1.11.42
Dec. 15	Loan	-	550	550	-	-	C	2 ¼	NC	1.6.54
1957-May 1	4th Victory Loan	1,111 ³	-	-	-	-	C	3	1.5.54	1.5.43
June 15	Loan	-	-	-	150	-	C	2 ¼	NC	15.12.56
Oct. 1	Loan	-	700	700	700	700	C	2	NC	1.10.54
Dec. 15	Loan	-	-	-	250	250	C	2 ¼	NC	15.12.56
1958-May 1	Loan	300	300	300	300	300	C	3	NC	1.11.53
May 1	Loan	-	-	700	700	700	C	2	NC	1.7.55
June 1	Loan	88 ³	-	-	-	-	C	3	1.6.53	1938-39
1959-Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	947	C	3	1.1.56	1.11.43
1960-June 1	6th Victory Loan	1,165	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44
1961-Jan. 15	Loan	48	48	48 ³	-	-	US	3 ¼	15.1.56	15.1.36
1962-Feb. 1	7th Victory Loan	1,316	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44
1963-July 1	Registered Stock	2	2	2	2	2	£	3 ¼	1.7.58	1.7.38
July 1	Govt. of Newfoundland ⁴	30	28	26	25	25*	£	3	1.7.43	1933-34
Aug. 1	Loan	150	150	150	150	150	US	3	1.8.58	1.8.48
Oct. 1	8th Victory Loan	1,296	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45
1966-June 1	Loan	55	55	55 ³	-	-	C	3 ¼	1.6.56	1.6.36
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45
1968-June 15	Refunding Loan	350	350	350	350	350	C	2 ¾	15.6.67	15.6.50
1974-Sept. 1	Loan	100	100	100	100	100	US	2 ¾	30 Days 5	1.9.49
1975-Sept. 15	Loan	50	50	50	50	50	US	2 ¾	30 Days 5	15.9.50
1976-June 1	Loan	-	300	300	300	300	C	3 ¼	1.6.74	1.6.54
1978-Jan. 15	Loan	100	100	100	100	100	C	3 ¾	15.1.75	15.1.53
1979-Oct. 1	Loan	-	400	400	400	400	C	3 ¾	NC	1.10.54
1998-Mar. 15	Loan	-	-	-	250	250	C	3 ¾	15.9.96	15.9.56
Perpetual	Loan	55	55	55	55	55	C	3	15.9.96	15.9.36
TOTAL ¹		12,066	10,854	10,952	10,298	10,148*				

GUARANTEED ISSUES

1954-Feb. 1	C.N.R.	50	-	-	-	-	C	5	NC	1.2.24
1955-Mar. 1	C.N. (West Indies) S.S.	9	9	-	-	-	C £ US	5	NC	1.3.30
June 15	C.N.R.	49	49	-	-	-	C £ US	4 ¾	NC	15.6.30
1956-Feb. 1	C.N.R.	67	67	67	-	-	C £ US	4 ½	NC	1.2.31
1957-July 1	C.N.R.	64	64	64	64	64	C US	4 ½	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C £	3 ½	NC	-3.10
1959-Jan. 15	C.N.R.	35	35	35	35	35	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 ½	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C £ US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	-	250	250	250	250	C	2 ¾	1.2.61	15.12.54
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 ¾	2.1.64	2.1.47
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 ½	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 ½	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	-	200	200	200	200	C	3 ¾	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 ¾	30-60 Days 5	15.6.50
	All other	2	**	**	**	**	£			
TOTAL ¹		520	918	860	793	793				

MONEY MARKET
WEEKLY

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY				
	1									Distribution				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Total	Bank of Canada	Char- tered Banks	Other	
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of daily Closing Rates	Amount Out- standing					
Millions of Dollars				Percent					mm. of \$					
Par Value in Millions of Dollars														
Wednesdays														
1955—Apr. 27	-	-	-	8.7	8.4	$\frac{3}{4}$	.98	69	930	236	368	326	
May 25	-	-	-	8.1	8.4	1	.94	117	970	196	424	350		
June 29	-	-	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	275	375	370		
July 27	-	-	-	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	282	407	361		
Aug. 31	-	-	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	242	419	414		
Sept. 28	-	-	-	8.4	8.2	$1\frac{3}{8}$	1.80	41	1,095	251	364	480		
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{4}$	2.13	53	1,145	303	317	525		
Nov. 30	4	-	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	303	328	535		
Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	416	525		
1956—Jan. 25	-	-	-	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	234	480	561		
Feb. 29	-	6	6	8.1	8.2	$2\frac{1}{4}$	2.50	82	1,430	341	564	525		
Mar. 28	-	-	3	7.9	8.2	$2\frac{3}{8}$	2.58	62	1,575	444	573	558		
Apr. 25	10	-	-	8.3	8.2	$2\frac{3}{8}$	2.68	13	1,640	336	727	577		
May 30	26	-	-	8.2	8.2	$2\frac{3}{8}$	2.73	63	1,690	394	759	537		
June 27	5	-	-	8.3	8.3	$2\frac{3}{8}$	2.48	62	1,690	465	795	430		
July 25	12	-	-	8.1	8.3	$2\frac{3}{8}$	2.63	81	1,695	467	735	493		
Aug. 29	-	-	-	8.2	8.4	$2\frac{1}{4}$	2.40	32	1,705	494	835	376		
Sept. 26	-	-	-	8.2	8.3	$2\frac{3}{8}$	2.88	95	1,725	521	806	398		
Oct. 31	-	-	26	8.6	8.3	$2\frac{3}{8}$	2.90	85	1,720	560	794	366		
Nov. 28	50	-	-	8.5	8.2	$2\frac{3}{8}$	3.03	97	1,645	532	741	372		
Dec. 26	10	-	-	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	519	752	314		
1957—Jan. 30	-	-	-	8.2	8.2	3	3.00	86	1,565	418	807	340		
Feb. 27	-	-	12	8.4	8.2	$3\frac{1}{8}$	3.55	112	1,605	437	811	357		
Mar. 27	10	-	14	8.2	8.2	$3\frac{3}{8}$	3.70	152	1,625	482	805	333		
Apr. 24	21	-	5	8.4	8.1	$3\frac{3}{8}$	3.71	96	1,625	503	769	355		
May 29	25	-	-	8.2	8.2	$3\frac{3}{8}$	3.53	116	1,625	474	814	337		
June 26	24	-	9	8.4	8.2	$3\frac{3}{8}$	3.83	97	1,625	516	795	314		
Weekly														
1957—Jan. 2	-	-	-	8.1	8.1	3	3.25	69	1,575	495	756	324		
9	30	6	10	8.3	8.1	$3\frac{1}{4}$	3.35	68	1,565	486	756	324		
16	-	-	1	8.2	8.2	$3\frac{1}{4}$	3.40	76	1,565	486	765	311		
23	-	-	-	8.3	8.2	3	3.35	101	1,565	456	765	34		
30	-	-	-	8.2	8.2	3	3.00	86	1,565	418	807	34		
Feb. 6	-	-	4	8.3	8.4	$3\frac{1}{4}$	3.25	110	1,575	385	821	36		
13	-	8	8	8.2	8.2	$3\frac{1}{4}$	3.40	115	1,585	393	817	37		
20	-	20	22	8.1	8.2	$3\frac{1}{4}$	3.70	117	1,595	403	815	37		
27	-	-	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	35		
Mar. 6	-	1	10	8.1	8.0	$3\frac{3}{8}$	3.50	86	1,615	474	832	30		
13	11	-	17	8.2	8.1	$3\frac{3}{8}$	3.75	117	1,625	490	825	31		
20	-	-	-	8.2	8.1	$3\frac{3}{8}$	3.65	109	1,625	501	816	30		
27	10	-	14	8.2	8.2	$3\frac{3}{8}$	3.70	152	1,625	482	805	33		
Apr. 3	30	-	-	8.3	8.1	$3\frac{3}{8}$	3.55	93	1,625	467	822	33		
10	-	4	49	8.2	8.1	$3\frac{3}{8}$	3.73	95	1,625	468	809	34		
17	-	28	28	8.1	8.1	$3\frac{3}{8}$	3.75	76	1,625	490	781	35		
24	21	-	5	8.4	8.1	$3\frac{3}{8}$	3.71	96	1,625	503	769	35		
May 1	-	-	-	8.2†	8.2†	$3\frac{3}{4}$	3.73	105	1,625	501	766	35		
8	-	6	29	8.3	8.1	$3\frac{3}{8}$	3.80	114	1,625	504	760	36		
15	-	-	4	8.3	8.2	$3\frac{3}{8}$	3.75	109	1,625	516	759	35		
22	-	-	-	8.1	8.2	$3\frac{3}{8}$	3.72	91	1,625	496	785	34		
29	25	-	-	8.2	8.2	$3\frac{3}{8}$	3.53	116	1,625	474	814	33		
June 5	-	32	32	7.9	7.9	$3\frac{1}{2}$	3.70	105	1,625	494	832	29		
12	-	-	26	8.3	8.1	$3\frac{3}{8}$	3.85	109	1,625	505	792	32		
19	-	6	23	8.3	8.1	$3\frac{3}{8}$	3.83	106	1,625	506	788	33		
26	24	-	9	8.4	8.2	$3\frac{3}{4}$	3.83	97	1,625	516	795	31		

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 166, 168 and 170. Foreign-pay issues are valued at uniform exchange

FINANCIAL STATISTICS

SERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
1.25	1.52	40	15	15,453	2,256	3,605	1,218	2,012	50	6,312	8,374	Wednesdays	
1.30	1.61	40	15	15,440	2,204	3,690	1,199	1,988	46	6,313	8,347	27 Apr. — 1955	
1.44	1.71	40	15	15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	25 May	
1.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	29 June	
1.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	27 July	
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	31 Aug.	
2.20	-	60	-	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	28 Sept.	
2.58	-	60	-	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	26 Oct.	
2.56	-	75	-	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	30 Nov.	
2.53	-	100	-	15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	28 Dec.	
2.56	-	115	-	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	25 Jan. — 1956	
2.64	-	115	-	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	29 Feb.	
2.89	-	125	-	16,229	2,329	2,856	2,067	2,363	30	6,584	8,976	28 Mar.	
2.72	-	130	-	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	25 Apr.	
2.52	-	130	-	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	30 May	
2.65	-	130	-	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	27 June	
2.90	-	135	-	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	25 July	
3.16	-	135	-	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	29 Aug.	
3.34	-	115	-	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	26 Sept.	
3.52	-	115	-	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	31 Oct.	
3.67	-	125	-	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	28 Nov.	
3.70	-	125	-	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	26 Dec.	
3.76	-	125	-	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	30 Jan. — 1957	
3.70	-	125	-	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Feb.	
3.75	-	125	-	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	27 Mar.	
3.76	-	125	-	15,082†	2,352	2,535	1,494	2,348	19†	6,335	8,701	24 Apr.	
3.81	-	125	-	14,899	2,404	2,520	1,397	2,312	21	6,245	8,578	29 May	
Weekly													
3.65	-	125	-	15,233	2,410	2,529	1,518	2,540	27	6,209	8,777	26 June	
3.71	-	125	-	15,210	2,374	2,508	1,542	2,528	26	6,232	8,786	2 Jan. — 1957	
3.72	-	125	-	15,196	2,379	2,502	1,543	2,516	25	6,232	8,773	9	
3.72	-	125	-	15,186	2,350	2,493	1,541	2,506	24	6,273	8,803	16	
3.70	-	125	-	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	23	
3.72	-	125	-	15,188	2,272	2,544	1,531	2,500	22	6,319	8,841	30	
3.75	-	125	-	15,184	2,261	2,559	1,531	2,487	22	6,324	8,832	6 Feb.	
3.81	-	125	-	15,186	2,233	2,572	1,530	2,479	21	6,350	8,850	13	
3.76	-	125	-	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	20	
3.72	-	125	-	15,192	2,253	2,598	1,516	2,466	21	6,339	8,826	27	
3.73	-	125	-	15,187	2,279	2,592	1,510	2,451	21	6,335	8,807	6 Mar.	
3.69	-	125	-	15,177	2,292	2,581	1,508	2,441	21	6,336	8,797	12	
3.70	-	125	-	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	20	
3.69	-	125	-	15,165	2,277	2,577	1,490	2,430	20	6,372	8,822	27	
3.71	-	125	-	15,148	2,295	2,542	1,485	2,413	20	6,394	8,827	3 Apr.	
3.73	-	125	-	15,138	2,344	2,516	1,481	2,402	20	6,376	8,798	10	
3.75	-	125	-	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	17	
3.76	-	125	-	15,127	2,352	2,506	1,473	2,392	20	6,385	8,796	24	
3.78	-	125	-	15,115†	2,364	2,501	1,498	2,379	19	6,352	8,751	1 May	
3.78	-	125	-	15,099	2,379	2,486	1,497	2,364	19	6,354	8,737	8	
3.76	-	125	-	15,091	2,362	2,516	1,497	2,357	19	6,341	8,717†	15	
3.76	-	125	-	15,082†	2,352	2,535	1,494	2,348	19†	6,335	8,701	22	
3.79	-	125	-	15,078	2,395	2,558	1,482	2,344	19	6,280	8,643	29	
3.79	-	125	-	15,064	2,401	2,518	1,480	2,331	18	6,315	8,665	5 June	
3.80	-	125	-	14,916	2,410	2,514	1,398	2,321	30	6,244	8,595	12	
3.81	-	125	-	14,899	2,404	2,520	1,397	2,312	21	6,245	8,579	19	

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on July 1, 1956. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason the total of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
4				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1955—June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ¾	3.34	99 ¾	3.27
Sept. 28	1.83	2.12	4.07	99 ¼	3.08	96 ¾	3.10	105 ¾	3.36	99 ¾	3.27
Oct. 26	2.20	2.23	4.07	99 ¼	3.08	95 ¾	3.16	105 ¾	3.36	99 ¾	3.27
Nov. 30	2.58	2.45	4.07	97 ¾	3.28	94 ¾	3.30	105	3.39	97 ¾	3.39
Dec. 28	2.56	2.69	4.07	97 ¼	3.31	93 ¾	3.39	103 ¾	3.48	97 ¾	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ¾	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ¾	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41
Apr. 25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60
May 30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102	3.60	95 ¾	3.51
June 27	2.52	2.54	5.14	96 ¾	3.42	93 ¾	3.40	103 ¾	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ¾	3.55	92 ¾	3.53	101 ¾	3.64	95 ¼	3.55
Aug. 29	2.90	2.83	5.02	93 ¾	3.74	90	3.81	99 ¾	3.78	93 ¾	3.69
Sept. 26	3.16	2.99	5.09	92 ¾	3.87	89 ¾	3.88	98	3.89	91 ¾	3.81
Oct. 31	3.34	2.89	5.00	92 ¼	3.96	89	3.94	98	3.89	91 ¾	3.84
Nov. 28	3.52	3.17	5.02	91 ¼	4.11	88 ¼	3.97	97	3.96	90 ¾	3.86
Dec. 26	3.67	3.22	4.86	90	4.16	88 ¼	3.98	96 ¾	3.98	90 ¼	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	95	4.11	87	4.16
Feb. 27	3.76	3.29	4.00	91 ¾	4.07	88 ¾	4.02	96 ½	4.02	89 ½	3.94
Mar. 27	3.70	3.03	4.11	91 ¼	4.13	87 ¾	4.15	96 ¼	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89	4.36	86	4.35	96 ¼	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ¾	4.15	86 ¾	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ¾	4.17
Weekly											
1957—Jan. 9	3.71	3.20	4.77	90	4.27	87 ¾	4.11	95	4.11	87 ¾	4.08
16	3.72	3.22	4.66	90	4.27	87 ¾	4.11	95 ½	4.09	87 ¾	4.10
23	3.72	3.09	4.55	89 ¾	4.33	87 ¼	4.16	94 ¾	4.13	86 ¾	4.16
30	3.70	3.28	4.54	89 ¾	4.35	86 ¾	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 ¼	4.39	86 ¾	4.23	94 ¾	4.13	86 ¾	4.16
13	3.75	3.06	4.28	91 ¾	4.06	88	4.08	95 ½	4.09	88 ¼	4.05
20	3.81	3.18	4.15	90 ¾	4.19	88 ¼	4.05	95 ¾	4.08	88 ¾	4.01
27	3.76	3.29	4.00	91 ¾	4.07	88 ½	4.02	96 ½	4.02	89 ¾	3.96
Mar. 6	3.72	3.25	4.02	91 ¼	4.12	88	4.09	95 ¾	4.05	89 ¾	3.94
13	3.73	3.24	4.12	91 ¾	4.07	88 ¼	4.06	96	4.04	90	3.92
20	3.69	3.04	4.13	91 ¼	4.13	87 ¾	4.15	96 ¼	4.02	90	3.92
27	3.70	3.03	4.11	91 ¼	4.13	87 ¾	4.15	96 ½	4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 ¼	4.19	96 ½	4.02	90	3.92
10	3.71	3.15	4.04	90 ¾	4.20	87	4.22	96 ½	4.00	89 ¾	3.94
17	3.73	3.19	3.94	90	4.26	86 ¾	4.28	96 ¾	4.01	89 ¼	3.94
24	3.75	3.05	3.91	89	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 1	3.76	3.04	3.74	89 ¾	4.40	85 ½	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 ¾	4.40	85 ½	4.45	95 ½	4.07	88	4.07
15	3.78	2.89	3.83	89 ¾	4.42	85 ½	4.45	95	4.11	87	4.15
22	3.76	3.12	3.91	89	4.46	84 ¾	4.51	94 ¾	4.13	86 ¾	4.17
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ¾	4.15	86 ¾	4.17
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 ¾	4.12	86 ¾	4.16
12	3.79	3.26	3.86	88 ¾	4.48	85	4.49	95 ¾	4.10	86 ¾	4.16
19	3.80	3.40	3.86	88 ½	4.55	84 ¾	4.53	94 ¾	4.15	86 ¾	4.17
26	3.81	3.23	3.85	88	4.62	84 ¾	4.56	94	4.19	86 ¾	4.17

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$						£				Wednesdays
96 7/8	2.84	95 1/8	2.81	106	2.89	85 1/2	4.40	82 1/2	4.30	29 June—1955
95 7/8	2.93	94 3/8	2.94	104 7/8	2.96	83 1/2	4.65	80 3/8	4.51	27 July
95 1/8	2.92	94 1/8	2.90	104 1/4	2.99	79 1/2	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 1/2	2.85	104 3/4	2.96	81 1/2	4.85	78	4.71	28 Sept.
96 1/8	2.78	95 3/8	2.81	105 1/2	2.90	84 3/8	4.60	80 3/8	4.48	26 Oct.
96 3/8	2.83	94 3/4	2.89	105 1/4	2.93	82 1/2	4.74	79	4.64	30 Nov.
95 1/2	2.89	94 1/4	2.89	105 1/8	2.94	82 3/8	4.85	78 3/8	4.69	28 Dec.
96 1/4	2.83	95 1/4	2.82	105 1/2	2.90	80 1/2	5.04	77	4.83	25 Jan.—1956
96 3/8	2.83	95 3/8	2.83	105 1/8	2.90	80 1/4	5.06	76 1/4	4.85	29 Feb.
94 3/4	3.00	93 1/8	2.96	104 3/8	3.00	79 3/8	5.23	75 3/8	5.03	28 Mar.
93 3/8	3.10	92 3/8	3.06	102 1/2	3.12	80 3/8	5.08	75 1/8	4.96	25 Apr.
95 1/8	2.90	95 1/4	2.86	104 1/8	2.98	79	5.27	74 1/2	5.07	30 May
95 1/4	2.96	94 1/4	2.92	104 1/4	2.99	77 3/8	5.45	73 3/8	5.24	27 June
93 3/8	3.09	93 1/8	3.03	102 1/8	3.12	77 3/4	5.43	72 1/4	5.36	25 July
91 3/8	3.35	90 1/8	3.22	100 3/8	3.25	79 1/4	5.28	74 1/4	5.14	29 Aug.
92 1/8	3.27	91 1/8	3.15	100 1/4	3.24	77 1/4	5.51	72 3/4	5.37	26 Sept.
91 1/4	3.34	90 3/8	3.24	99 1/8	3.30	78 1/2	5.37	72 1/2	5.35	31 Oct.
90 3/8	3.42	89 1/8	3.34	98 1/2	3.35	77 1/2	5.49	71 1/2	5.47	28 Nov.
90 1/8	3.48	88 1/8	3.44	97 1/2	3.39	78 1/8	5.43	72 1/8	5.36	26 Dec.
92 1/8	3.26	91 1/8	3.18	99 1/4	3.29	83	4.86	77 1/8	4.84	30 Jan.—1957
91 1/8	3.34	90 1/8	3.27	99 1/8	3.29	82 1/2	4.91	76 1/2	4.91	27 Feb.
92 1/8	3.27	91 1/4	3.19	99 1/4	3.30	81 1/2	5.05	75 1/2	5.06	27 Mar.
91 1/4	3.44	89 1/4	3.33	97 1/8	3.41	81 1/4	5.11	75	5.12	24 Apr.
89 1/4	3.62	88 1/8	3.47	96 1/8	3.48	79 1/8	5.38	72 3/8	5.36	29 May
87 1/4	3.89	86 1/8	3.66	93 1/8	3.61	78 1/2	5.45	70 1/8	5.60	26 June
89 7/8	3.55	88 3/8	3.46	96 1/8	3.45	79 3/8	5.25	74 1/8	5.13	9 Jan.—1957
91 1/8	3.38	90 1/4	3.29	97 1/8	3.38	80 1/4	5.14	75 1/8	5.03	16
92 1/8	3.28	91 1/8	3.17	99 1/8	3.30	82 1/8	4.96	76 1/8	4.90	23
92 1/8	3.26	91 1/8	3.18	99 1/4	3.29	83	4.86	77 1/8	4.84	30
93 1/8	3.20	92 1/8	3.15	100 1/8	3.22	83 1/8	4.83	77 1/8	4.87	6 Feb.
93 3/8	3.15	92 1/8	3.11	99 7/8	3.26	83 1/4	4.81	77 3/8	4.89	13
92 1/8	3.28	91 1/8	3.21	99 1/8	3.28	82 1/8	4.89	76 3/8	4.94	20
91 1/8	3.34	90 1/8	3.27	99 1/8	3.29	82 1/4	4.91	76 1/8	4.91	27
91 1/8	3.40	90 1/8	3.29	99 1/8	3.27	82 3/8	4.96	76 3/8	4.91	6 Mar.
91 1/4	3.35	90 1/4	3.24	99 1/8	3.27	82 3/8	4.92	76 3/8	4.93	13
92 1/8	3.29	91 1/8	3.22	99 1/8	3.28	81 3/8	5.09	75 3/8	5.10	20
92 1/8	3.27	91 1/4	3.19	99 1/8	3.30	81 3/8	5.05	75 3/8	5.06	27
92 1/8	3.29	91 3/8	3.20	98 1/8	3.32	81 1/2	5.07	75 1/8	5.06	3 Apr.
92 1/4	3.32	91 1/4	3.24	98 1/8	3.33	81 3/8	5.10	75 1/8	5.07	10
91 1/8	3.43	89 1/8	3.33	98 1/8	3.36	80 3/8	5.19	74 1/8	5.18	17
91 1/8	3.44	89 1/8	3.33	97 1/8	3.41	81 1/4	5.11	75	5.12	24
91 1/8	3.44	89 1/8	3.34	96 1/8	3.45	81 1/4	5.06	75 1/8	5.09	1 May
90 1/8	3.46	89 1/8	3.34	97	3.42	82 1/8	4.97	75 1/8	5.09	8
90 1/8	3.51	89 1/4	3.39	96 1/8	3.43	80 1/8	5.17	73 3/8	5.26	15
90 1/8	3.50	89 1/4	3.37	96 1/8	3.43	79 1/8	5.29	72 3/8	5.38	22
89 1/8	3.62	88 1/8	3.47	96 1/8	3.48	79 1/8	5.38	72 3/8	5.36	29
89 1/8	3.67	88 1/4	3.49	96	3.49	78 3/8	5.48	71 3/8	5.52	5 June
88 1/8	3.70	88	3.51	95 1/8	3.52	77 3/8	5.57	70 3/8	5.56	12
87 1/8	3.91	86 1/4	3.67	93 1/8	3.63	78 3/8	5.52	71 3/8	5.52	19
87 1/4	3.89	86 1/8	3.66	93 1/8	3.61	78 3/8	5.45	70 1/8	5.60	26

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

EMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

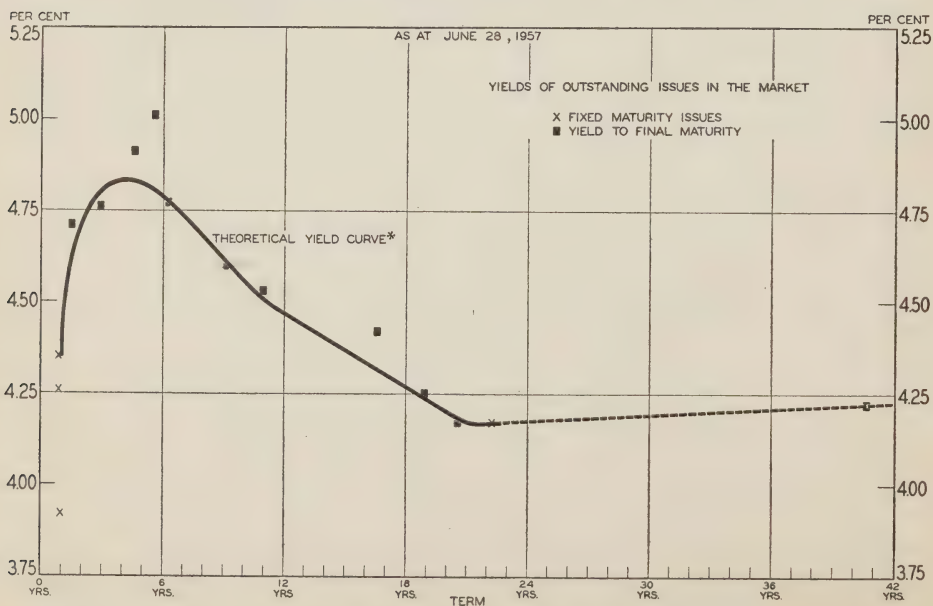
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-53.3	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-1.2	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-75.7	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	-25.1								
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	29.9	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	7.9	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	17.6	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	10.0								
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	5.2	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	10.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	7.0								
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	23.7	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	102.8	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	53.3								
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-2.2	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	1.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	0.8	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	2.2								
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	146.0	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	152.8	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	146.7								
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	4.7	27.1	
	1955	0.7	4.6	5.0	1.2	1.9	13.3	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	11.8	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	13.8								
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	4.1	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	5.9	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	9.5								
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	200.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	226.9	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	217.4								
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	64.2	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	73.0	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	73.7								
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	8.9	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	24.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	16.6								
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	127.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	129.1	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	127.1								

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 AND 1953 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

INSTALMENT FINANCE COMPANIES

Dominion Bank

Millions of Dollars

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			PAPER PURCH	
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1953—I	122	39	161	89	21	110	332	92	424	31	16
II	188	42	230	104	28	132	416	106	522	50	27
III	149	34	183	126	31	157	439	109	548	38	18
IV	115	30	145	143	34	177	411	105	516	34	15
1954—I	104	25	129	123	30	153	392	100	492	25	11
II	166	28	194	136	32	168	422	96	518	34	20
III	142	31	173	135	33	168	429	94	523	28	17
IV	95	40	135	130	36	166	394	98	492	24	15
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	24
Monthly											
1956—Jan.			53			55			597		
Feb.			47			55			588		
Mar.			66			59	470	127	596		
I	127	39	166	135	34	169				27	22
Apr.			90			59			627		
May			98			59			666		
June			103			66	572	132	703		
II	246	45	291	144	40	184				51	49
July			99			68			734		
Aug.			94			67			671		
Sept.			74			61	637	137	775		
III	221	46	267	156	40	196				47	51
Oct.			80			73			781		
Nov.			67			69			779		
Dec.			54			77	614	143	756		
IV	152	49	201	176	43	219				40	37
1957—Jan.			54			67			743		
Feb.			54			61			736		
Mar.			69			69	601	135	736		
I	145	32	177	157	40	197				33	24
Apr.			87			67†			757†		
May			98			72			782		

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS	BALANCES OUT- STANDING	PAPER PURCHASED	ESTIMATED REPAY- MENTS	BALANCES OUT- STANDING	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
		1	(end of period)		1	(end of period)	Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—I	257	*	198	471	*	988	20.0	18.4	19.9	19.6
II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	348	268	261	581	531	1,267	19.6	18.0	19.2	19.5

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available. † Revised.

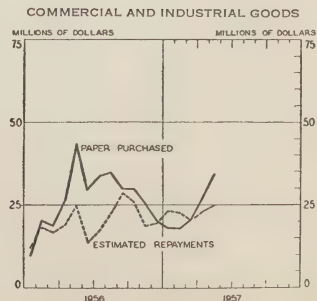
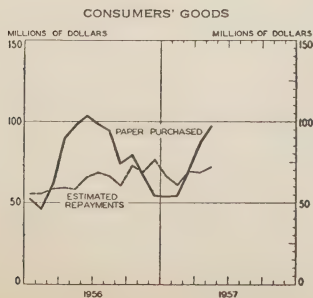
RETAIL AND WHOLESALE FINANCING

of Statistics

Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
Total	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	1951
228	137	52	189	120	47	167	819	592	540	1952
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
47	39	13	52	112	50	162	208	162	586	Quarterly
77	38	15	53	124	62	186	307	185	708	I—1953
56	36	17	53	126	63	189	239	210	737	II
49	37	17	54	123	61	184	194	230	701	III
36	34	15	49	114	57	171	165	203	663	IV
54	31	15	46	117	62	179	248	214	697	I—1954
45	32	16	48	113	63	176	218	216	699	II
39	33	18	51	104	60	164	174	217	656	III
35	33	17	50	91	58	149	168	184	640	IV
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly
19			17	107	86	193	85	76	790	Jan.—1956
49	26	21	47				214	216		Feb.
27			19			201	116	78	828	Mar.
43			25			220	141	83	886	I
30			14	124	112	236	133	80	939	Apr.
100	34	24	58				390	241		May
34			17			252	132	85	986	June
34			22			265	129	89	1,026	II
30			29	137	129	266	104	90	1,040	July
98	35	33	68				365	264		Aug.
30			26			270	109	99	1,051	Sept.
27			19			278	94	88	1,056	III
20			19	138	141	279	75	96	1,035	Oct.
77	39	25	64				278	283		Nov.
18			23			274	72	90	1,017	Dec.
18			23			269	72	84	1,006	IV
21			20			270	90	90	1,006	Jan.—1957
57	36	31	66	135	134		234	263		Feb.
28			23			274	115†	91†	1,031†	Mar.
35			25			284	132	97	1,066	I
										Apr.
										May

RETAIL FINANCING



FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{4}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{32}$	96 $\frac{1}{2}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{11}{16}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{11}{16}$	96 $\frac{11}{16}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{11}{16}$	99 $\frac{3}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{8}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{3}{32}$	95 $\frac{3}{32}$	95 $\frac{3}{32}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—Apr.	99 $\frac{1}{4}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{8}$	279 $\frac{1}{16}$	279.93	278.31
May	99 $\frac{3}{32}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{2}$	277 $\frac{1}{16}$	277 $\frac{1}{2}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{1}{2}$	98.53	98.75	277 $\frac{3}{8}$	274	274 $\frac{1}{2}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{3}{32}$	98 $\frac{1}{16}$	98.18	98.45	275 $\frac{1}{32}$	273 $\frac{1}{16}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{32}$	98 $\frac{1}{16}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{2}$	272 $\frac{1}{2}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{2}$	97.77	98.10	272 $\frac{1}{8}$	271 $\frac{1}{16}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{8}$	96 $\frac{3}{32}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{3}{32}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{3}{32}$	96 $\frac{1}{8}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{1}{16}$	95 $\frac{3}{32}$	95 $\frac{3}{32}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{16}$	95 $\frac{3}{32}$	95 $\frac{1}{2}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{8}$	268 $\frac{1}{2}$	268.63	268.65
Feb.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{3}{8}$	95.61	96.06	267 $\frac{3}{32}$	266 $\frac{1}{2}$	266 $\frac{3}{32}$	267.10	267.47
Apr.	96 $\frac{1}{32}$	95 $\frac{1}{16}$	95 $\frac{3}{32}$	95.97	96.21	268 $\frac{1}{32}$	266 $\frac{1}{8}$	267 $\frac{1}{32}$	267.71	267.58
May	95 $\frac{3}{32}$	95 $\frac{1}{16}$	95 $\frac{1}{2}$	95.56	95.84	267 $\frac{1}{32}$	266 $\frac{1}{2}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{3}{32}$	266 $\frac{3}{32}$	266.02	266.07

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

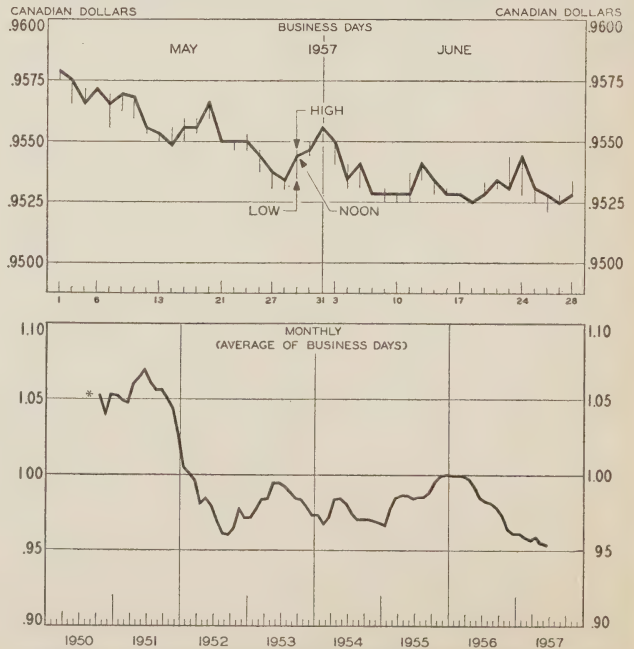
NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.	Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Canada, other Gov't accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALLMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1952 — Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	497†	801†	675	1,777†
June 30	317	314	561†	875†	743	1,935†
Sept. 30	330	334	613†	947†	779	2,056†
Dec. 31	374	377	605†	982†	830	2,186†
1956 — Mar. 31	332	360	604†	964†	852†	2,148†
June 30	339	367	713†	1,080†	896†	2,315†
Sept. 30	349	377	785†	1,162†	901†	2,412†
Dec. 31	389	409	769	1,178	910	2,477
1957 — Mar. 31*	341	388	751	1,139	886	2,366

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

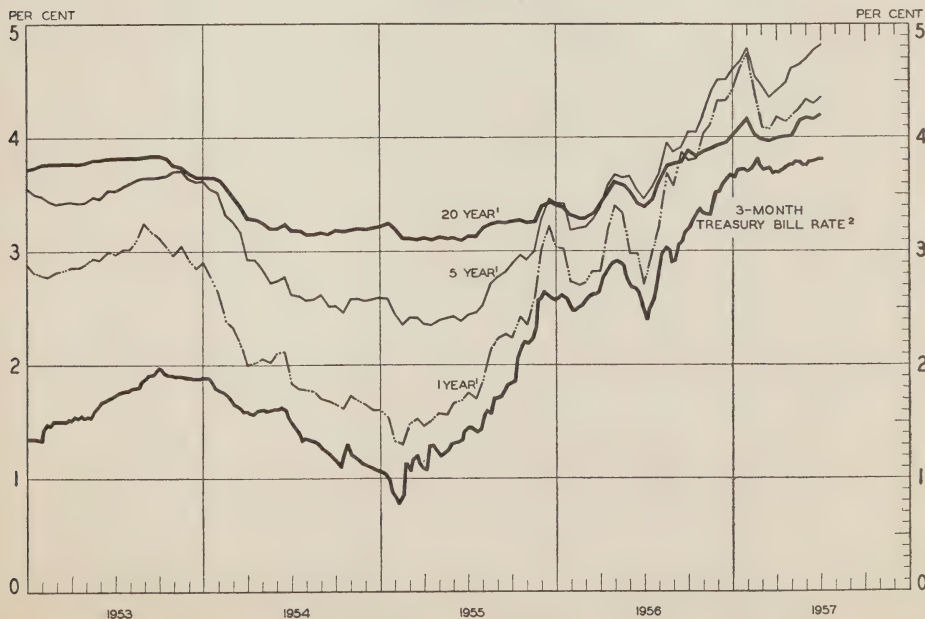
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

† Revised.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted July 4.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June*		100.6		286.9	303.5	998.9	275.6	216.8	80.6	227.7

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1956—Jan.	222.0	212.9	227.4	126.3	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.3	227.6	126.5	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June							121.6	117.7	134.8	108.4	119.1	126.5

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	683
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7†	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.3	41.1	42.3	158.7	183.5	1,217	395	82	740
May*	115.8									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Apr. 1, 1957, was Manufacturing, 1,200,775; Mining, 109,715.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1954	1955	1956*	1957*	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,904	2,948	3,150
Military pay and allowances.....	83	93	93	108	77	92	100
Investment income.....	817	876	1,070	1,083	1,019	956	1,122
Net income of unincorporated business: farm ²	59	-17	-2	36	113	147	193
other ³	319	347	376	393	448	418	460
NET NATIONAL INCOME AT FACTOR COST.....	4,134	4,268	4,798	5,227	4,561	4,561	5,030
Indirect taxes less subsidies.....	724	756	855	956	733	741	800
Depreciation and similar business costs ⁴	613	652	710	778	600	673	713
Residual error of estimate.....	-74	+63	+18	-23	-75	-6	-4
G.N.P. AT MARKET PRICES.....	5,397	5,739	6,381	6,938	5,819	5,969	6,544
G.N.P. less accrued net income of farm operators.....	5,338	5,756	6,383	6,902	5,706	5,822	6,344
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,575	3,862	4,202	4,520	3,792	2,967	4,310
Government expenditure on goods and services: non-defence ⁵	540	652	699	785	482	645	640
defence ⁶	528	520	490	520	401	360	399
Gross domestic investment ⁷ : housing ⁸	206	255	296	265	273	283	370
non-residential construction.....	356	366	436	540	412	398	420
machinery and equipment.....	439	401	519	640	592	585	560
change in inventories: business ⁹	+99	+198	+377	+323	+221	-5	+1
other ⁹	-236	-285	-267	-265	-232	-100	-130
Exports of goods and services ^{10, 11}	1,090	1,217	1,342	1,398	1,399	1,278	1,430
GROSS AVAILABLE SUPPLY.....	6,597	7,186	8,094	8,726	7,340	7,411	8,140
Less: Imports of goods and services ¹¹	1,274	1,385	1,695	1,811	1,597	1,448	1,610
Residual error of estimate.....	+74	-62	-18	+23	+76	+6	+
G.N.E. AT MARKET PRICES.....	5,397	5,729	6,381	6,938	5,819	5,969	6,544
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	3,032	3,255	3,533	3,666	3,256	3,359	3,660
Government expenditure on goods and services ^{5, 6}	816	873	845	862	696	758	750
Gross domestic investment ⁷ : housing ⁸	162	197	219	182	215	221	280
non-residential construction.....	268	275	307	369	312	302	310
machinery and equipment.....	359	324	396	463	495	471	450
change in inventories: business.....	+130	+144	+259	+239	+181	-3	-10
other.....	-270	-329	-308	-309	-271	-145	-80
Exports of goods and services ^{10, 11}	993	1,084	1,143	1,164	1,254	1,152	1,240
GROSS AVAILABLE SUPPLY.....	5,490	5,823	6,394	6,636	6,138	6,115	6,630
Less: Imports of goods and services ¹¹	1,162	1,246	1,455	1,528	1,443	1,305	1,440
Residual error of estimate.....	+61	-50	-14	+27	+63	+5	+
G.N.E. AT MARKET PRICES.....	4,389	4,527	4,925	5,135	4,758	4,815	5,190
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,904	2,948	3,150
Less: Social insurance and Government pension fund contributions ¹²	95	100	111	123	97	98	100
Military pay and allowances.....	83	93	93	108	77	92	100
Net income of unincorporated business ¹³	383	309	370	449	598	574	670
Interest, dividends and net rental income of persons ¹⁴	404	463	480	526	426	462	480
Transfer payments to persons ¹⁵	488	548	554	605	358	400	430
PERSONAL INCOME.....	4,119	4,282	4,647	5,172	4,266	4,378	4,740
Less: Personal direct taxes ¹⁶	339	360	400	466	415	392	370
PERSONAL DISPOSABLE INCOME.....	3,780	3,922	4,247	4,706	3,851	3,986	4,360
Expenditure on goods: non-durables.....	1,917	2,111	2,310	2,476	2,105	2,187	2,360
durables.....	396	381	428	457	495	467	540
Expenditure on services (including net expenditures abroad).....	1,262	1,370	1,464	1,587	1,192	1,313	1,400
Personal saving: in farm inventories.....	-192	-227	-229	-258	-153	-67	-
other.....	+397	+287	+274	+444	+212	+86	+60

For footnotes see pages 192-193.

NOTE: For data back to 1st QUARTER 1952 SEE PAGES 68-69 IN THE "FINANCIAL SUPPLEMENT 1955".

S: QUARTERLY¹

LY ADJUSTED

of Statistics

Millions of Dollars

56*	THIRD QUARTER				FOURTH QUARTER				YEARS			
	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*
510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
106	79	95	101	113	83	97	100	112	309	367	394	424
276	1,014	995	1,229	1,290	864	893	1,111	1,146	3,782	3,661	4,339	4,782
111	1,374	740	1,063	1,267	146	201	160	232	1,652	1,147	1,404	1,608
497	440	432	478	537	442	456	508	541	1,675	1,625	1,793	1,951
500	5,911	5,337	6,186	6,934	4,547	4,762	5,255	5,817	19,133	18,794	20,740	23,049
909	744	734	831	912	740	748	851	925	2,907	2,947	3,238	3,601
780	607	675	744	819	664	712	770	842	2,418	2,673	2,878	3,151
-58	+25	-14	-23	-11	+71	+16	+23	+116	+15	-78	+60	-465
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
020	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
317	3,666	3,890	4,169	4,518	4,193	4,449	4,794	5,219	15,112	15,881	17,139	18,556
744	738	808	878	1,054	674	693	794	912	2,481	2,686	2,972	3,409
394	452	399	413	448	464	440	433	468	1,907	1,727	1,756	1,800
422	302	334	428	436	296	343	423	402	1,061	1,166	1,481	1,556
589	523	475	544	789	460	430	511	735	1,706	1,659	1,847	2,549
729	520	421	489	629	439	396	494	635	2,073	1,841	1,947	2,512
227	+146	-99	+66	+33	-76	-140	+46	+105	+395	-145	+319	+742
203	+984	+479	+813	+953	-311	-273	-324	-286	+196	-130	+191	+197
327	1,478	1,400	1,581	1,719	1,369	1,379	1,518	1,622	5,400	5,147	5,753	6,310
146	8,809	8,107	9,381	10,579	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
072	1,496	1,389	1,666	1,935	1,415	1,463	1,767	1,997	5,843	5,574	6,430	7,699
-57	-26	+14	+23	+10	-71	-16	-23	-115	-15	+78	-59	-66
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
888	3,113	3,276	3,537	3,764	3,572	3,769	4,070	4,317	12,905	13,436	14,525	15,502
781	934	919	951	1,046	881	855	883	945	3,452	3,348	3,464	3,617
310	236	260	323	318	231	266	317	293	832	909	1,124	1,140
412	396	363	402	551	346	329	368	508	1,287	1,262	1,364	1,778
555	429	343	392	476	361	320	382	463	1,725	1,493	1,555	1,890
111	+90	-60	+12	-28	-41	-131	-33	+26	+328	-64	+110	+368
252	+1,197	+493	+1,045	+1,162	-403	-359	-359	-251	+256	-205	+276	+251
377	1,336	1,265	1,366	1,451	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
182	7,731	6,859	8,028	8,740	6,194	6,386	6,927	7,568	25,641	24,850	27,416	29,884
782	1,351	1,256	1,489	1,675	1,283	1,335	1,543	1,725	5,297	5,058	5,721	6,637
-44	-21	+11	+18	+8	-59	-13	-18	-90	-12	+64	-48	-52
444	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
115	98	100	107	119	100	103	113	119	390	396	423	464
106	79	95	101	113	83	97	100	112	309	367	394	424
614	1,736	1,151	1,528	1,784	654	668	663	771	3,332	2,776	3,175	3,539
534	413	444	484	517	425	473	521	566	1,649	1,783	1,957	2,097
435	359	393	407	421	364	404	400	416	1,517	1,685	1,788	1,826
084	5,493	5,058	5,728	6,443	4,438	4,654	4,947	5,532	18,132	18,209	19,701	21,706
459	323	341	371	426	336	365	383	435	1,432	1,437	1,491	1,720
625	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
506	2,109	2,232	2,348	2,550	2,495	2,661	2,847	3,147	8,581	8,997	9,673	10,513
605	419	406	487	516	452	425	506	512	1,790	1,694	1,919	2,061
506	1,138	1,252	1,334	1,452	1,246	1,363	1,441	1,560	4,741	5,190	5,547	5,982
195	+871	+462	+765	+926	-399	-318	-318	-333	+50	-115	+211	+169
203	+633	+365	+423	+573	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

NATIONAL ACCOUNTS SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	1953				
	II	III	IV	I	II
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,744	11,804	11,792	11,836	11,876
Military pay and allowances.....	308	316	332	332	368
Investment income.....	3,880	3,700	3,704	3,596	3,696
Net income of unincorporated business: farm ²	1,572	1,660	1,736	1,204	1,120
other ³	1,700	1,668	1,636	1,624	1,616
NET NATIONAL INCOME AT FACTOR COST.....	19,204	19,148	19,200	18,592	18,676
Indirect taxes less subsidies.....	2,952	2,928	2,868	2,960	2,956
Depreciation and similar business costs ⁴	2,380	2,440	2,556	2,580	2,688
Residual error of estimate.....	-204	+184	+92	-120	-172
G.N.P. AT MARKET PRICES.....	24,332	24,700	24,716	24,012	24,148
G.N.P. less accrued net income of farm operators.....	22,760	23,040	22,980	22,808	23,028
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	15,040	15,120	15,296	15,444	15,772
Government expenditure on goods and services ^{5, 6}	4,436	4,504	4,324	4,272	4,460
Gross domestic investment ⁷ : housing ⁸	1,056	1,080	1,108	1,112	1,092
non-residential construction.....	1,688	1,776	1,760	1,724	1,640
machinery and equipment.....	2,088	2,128	1,888	1,876	1,972
change in inventories: business ⁹	+500	+420	+312	+292	-396
other ⁹	-100	+112	+540	-268	-156
Exports of goods and services ^{10, 11}	5,512	5,636	5,160	4,948	5,108
GROSS AVAILABLE SUPPLY.....	30,220	30,776	30,388	29,400	29,492
Less: Imports of goods and services ¹¹	6,092	5,896	5,576	5,508	5,516
Residual error of estimate.....	+204	-180	-96	+120	+172
G.N.E. AT MARKET PRICES.....	24,332	24,700	24,716	24,012	24,148
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,744	11,804	11,792	11,836	11,876
Less: Social insurance and Government pension contributions ¹²	392	392	388	388	396
Military pay and allowances.....	308	316	332	332	368
Net income of unincorporated business ¹³	3,896	3,196	3,552	2,852	2,780
Interest, dividends and net rental income of persons ¹⁴	1,656	1,668	1,652	1,702	1,776
Transfer payments to persons ¹⁵	1,488	1,552	1,596	1,604	1,668
PERSONAL INCOME.....	18,200	18,144	18,536	17,956	18,072
Less: Personal direct taxes ¹⁶	1,484	1,452	1,408	1,392	1,452
PERSONAL DISPOSABLE INCOME.....	16,716	16,692	17,128	16,564	16,620
Expenditure on goods: non-durables.....	8,568	8,596	8,604	8,652	8,976
durables.....	1,788	1,760	1,776	1,784	1,664
Expenditure on services (including net expenditure abroad).....	4,684	4,764	4,916	5,008	5,132
TOTAL PERSONAL SAVING.....	+1,676	+1,572	+1,832	+1,120	+848

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "First Quarter, 1957".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955".

QUARTERLY¹ ANNUAL RATES¹⁷

Statistics

Millions of Dollars

		1955				1956*				1957*
III	IV	I	II	III	IV	I	II	III	IV	I
2,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076
380	388	372	400	404	400	372	424	452	448	432
2,620	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860	4,788
1,104	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704	1,388
1,604	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	2,008
1,756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	23,692
2,904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692	3,800
2,688	2,736	2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268	3,340
-64	+44	+204	-12	+76	-28	-50	-10	+122	+200	-2
1,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	30,910
1,180	23,740	24,420	25,176	25,984	26,468	27,150	27,966	28,662	29,256	29,522
1,064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	19,492
4,440	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396	5,360
1,196	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480	1,420
1,624	1,648	1,776	1,772	1,856	1,984	2,228	2,476	2,664	2,828	2,764
1,776	1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704	2,828
-400	-76	+276	-16	+528	+488	+992	+856	+396	+724	+560
-128	+32	+104	+224	+212	+224	+292	-32	+144	+384	+48
1,176	5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344	6,416
2,748	30,688	31,960	32,688	34,140	34,832	36,156	37,232	38,080	39,056	38,888
5,528	5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896	7,980
+64	-44	-200	+16	-76	+24	+50	+10	-122	-200	+2
1,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	30,910
2,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076
400	400	408	416	428	440	452	464	476	464	504
380	388	372	400	404	400	372	424	452	448	432
2,608	2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652	3,476
1,812	1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176	2,240
1,700	1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828	1,992
1,148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472	22,712
1,416	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780	1,892
1,672	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,820
1,956	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	11,132
1,660	1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084	2,052
5,248	5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196	6,308
+668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,328

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

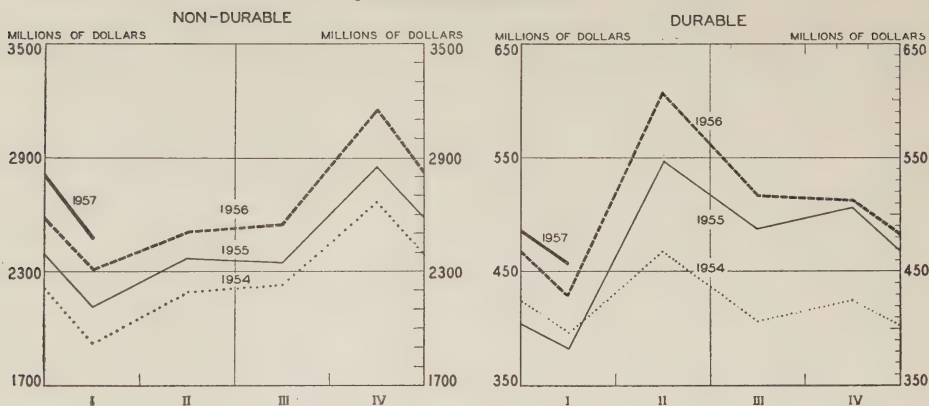
* Preliminary.

QUARTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

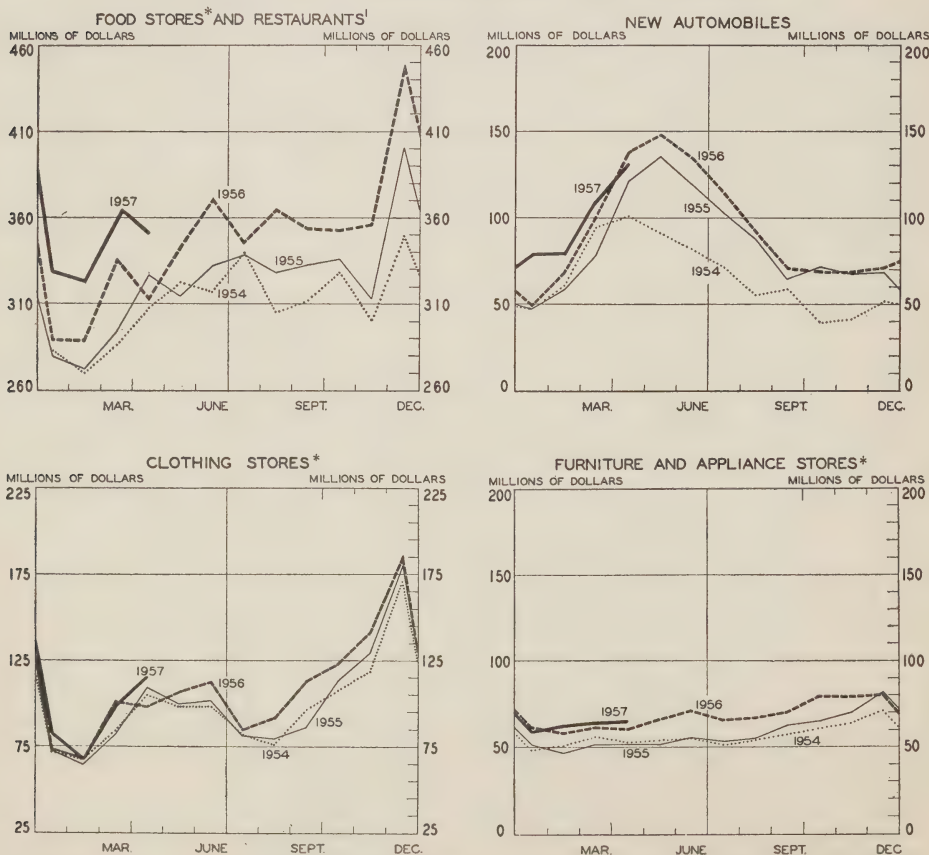
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1	34.7	281.2	292.1	42.8	-10.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.6	25.7	27.4	15.0	6.1	48.5	400.4	387.0	40.4	+13.4	2,935.4
1956**	373.7	25.0	38.8	20.7	16.6	76.1	424.9	407.7	46.6	+17.1	*
Quarterly											
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3	4.4	6.4	2.5	0.7	9.6	104.5	70.8	34.5	+33.7	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	36.0	-7.3	*
III	73.1	5.6	8.0	3.9	1.6	13.6	81.1	98.4	49.5	-17.3	*
IV	70.9	4.0	6.8	2.4	1.8	11.0	77.9	73.5	41.6	+4.4	*
1956—I	85.9†	6.8	21.9	4.6	3.7	30.3	109.4†	76.7	37.9†	+32.7†	*
II	135.8	9.0	12.3	8.4	4.7	25.3	152.1	152.7	41.7	-0.6	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	102.4	56.3	-41.8	*
IV**	94.0	3.5	3.6	4.1	4.6	12.3	102.8	76.0	52.2	+26.8	*
1957—I**	105.8	5.6	6.5	4.8	5.2	16.5	116.7	91.3	37.4	+25.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	95.8	23.4	1.5	2.1	—	3.6	76.0	75.6	29.0	+0.4	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.3	19.8	4.1	0.9	0.3	5.3	102.8	103.4	41.2	-0.6	876.7
1954	66.4	10.2	4.1	0.3	0.5	4.9	61.1	72.1	38.9	-11.0	918.5
1955	75.1	9.4	7.7	0.4	1.3	9.4	75.1	78.7	36.7†	-3.6	977.1
1956**	98.7	8.5	10.6	0.6	1.9	13.1	103.3	91.7	38.0	+11.6	*
Quarterly											
1954—I	26.0	4.1	0.9	—	0.1	1.0	22.9	19.4	35.5	+3.5	*
II	21.3	3.0	1.2	0.1	0.1	1.4	19.7	22.9	38.9	-3.2	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2	1.3	0.1	0.1	1.5	9.9	13.0	41.1	-3.1	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.3	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.8	+5.8	*
III	17.7	1.8	2.4	0.1	0.3	2.8	18.7	22.9	40.4	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.6	-5.8	*
1956—I	20.4†	2.1	2.6	0.1	0.5	3.2	21.5†	16.5	31.1†	+5.0†	*
II	33.9	2.7	3.4	0.2	0.5	4.1	35.3	29.8	35.1	+5.5	*
III**	21.1	2.3	2.8	0.1	0.3	3.2	22.0	25.3	40.0	-3.3	*
IV**	23.3	1.4	1.8	0.2	0.6	2.6	24.5	20.1	44.5	+4.4	*
1957—I**	20.4	1.7	1.9	0.2	0.5	2.6	21.3	18.9	36.3	+2.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

CORPORATION PROFITS: QUARTERLY¹

Millions of Dollars

Dominion Bureau of Statistics

	BEFORE TAXES							
	By INDUSTRY							
	1955			1956*				1957*
	II	III	IV	I	II	III	IV	I
Foods and Beverages.....	51	64	57	35	54	64	64	35
Rubber Products.....	6	8	7	5	10	7	9	4
Textile Products.....	10	10	13	15	13	10	15	17
Wood and Paper Products.....	119	118	118	104	133	121	94	67
Iron and Steel Products.....	88	78	75	79	112	84	95	99
Non-Ferrous Metal Products.....	12	14	12	11	14	17	7	12
Electrical Apparatus and Supplies.....	14	21	25	17	19	18	23	17
Non-Metallic Mineral Products.....	25	29	18	13	29	26	17	9
Products of Petroleum and Coal.....	27	40	42	40	35	44	45	49
Chemical Products.....	27	26	22	23	30	25	20	20
Other Manufacturing Industries ²	16	15	14	14	15	14	16	17
TOTAL MANUFACTURING.....	395	423	401	356	464	430	405	346
Mining, Quarrying and Oil Wells.....	75	87	96	95	91	103	73	67
Transportation, Storage and Communication.....	47	59	50	35	63	76	54	35
Public Utility Operation.....	14	10	13	21	17	12	14	22
Wholesale Trade.....	51	59	54	46	67	72	63	48
Retail Trade.....	51	51	62	27	56	59	70	29
Finance, Insurance and Real Estate.....	74	64	55	66	67	75	67	77
Service.....	13	15	11	11	15	17	11	12
Other Non-Manufacturing Industries ³	35	46	23	28	44	45	25	23
Total All Industries.....	755	814	765	685	884	889	782	659

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	1,081	1,161	1,131	1,009	1,245	1,280	1,195	1,019
Less: Depreciation.....	326	347	366	324	361	391	413	360
Profits Before Taxes.....	755	814	765	685	884	889	782	659
Less: Income Tax Liabilities.....	340	363†	333	293	383	383	338	286
Profits After Taxes^{5,6}.....	415	451	432	392	501	506	444	373

	AFTER TAXES							
	By INDUSTRY							
	1955			1956*				1957*
	II	III	IV	I	II	III	IV	I
Foods and Beverages.....	28	33	30	19	29	34	35	19
Rubber Products.....	3	4	4	3	6	4	5	2
Textile Products.....	7	7	9	9	8	7	10	11
Wood and Paper Products.....	64	65	65	58	75	67	51	35
Iron and Steel Products.....	47	42	43	44	62	46	51	53
Non-Ferrous Metal Products.....	6	8	7	6	8	9	4	6
Electrical Apparatus and Supplies.....	7	12	13	9	10	10	12	9
Non-Metallic Mineral Products.....	13	15	10	7	16	14	9	5
Products of Petroleum and Coal.....	15	21	23	22	19	24	33	28
Chemical Products.....	15	14	11	14	18	14	12	12
Other Manufacturing Industries ²	9	8	8	8	9	8	9	9
TOTAL MANUFACTURING.....	214	229	223	199	260	237	231	189
Mining, Quarrying and Oil Wells.....	48	57	63	62	59	67	48	44
Transportation, Storage and Communication.....	26	33	28	20	37	44	30	19
Public Utility Operation.....	8	5	7	12	10	7	8	12
Wholesale Trade.....	27	31	28	26	36	40	34	26
Retail Trade.....	26	27	34	14	29	32	37	15
Finance, Insurance and Real Estate.....	39	35	31	37	37	44	37	48
Service.....	7	8	6	6	8	9	6	7
Other Non-Manufacturing Industries ³	20	26	12	16	25	26	13	13
Total All Industries.....	415	451	432	392	501	506	444	373

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "First Quarter 1957".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

† Corrected.

NOTE ("AFTER TAXES" DATA ONLY): For 1950 and 1951 see PAGES 79-80 in the MARCH 1955 STATISTICAL SUMMARY. For 1952 see PAGE 80 in the "FINANCIAL SUPPLEMENT 1955". For 1953 and 1954 see PAGES 269-270 in the SEPTEMBER 1956 STATISTICAL SUMMARY. ("BEFORE TAXES" DATA ONLY): For 1950 to 1954 see PAGES 377-378 in the DECEMBER 1956 STATISTICAL SUMMARY.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1956—Jan.	3.5	6.9	4.2	9.5	127.1	147.3	134.7			
Feb.	4.1	5.8	4.7	7.5	127.1	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	127.9	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.4			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.7	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.0	7.5	128.7	153.4	138.0	267.5	66.2	333.7
Mar.	3.4	5.2	4.1	6.9	128.9	153.6	138.2			
Apr *	6.1	5.5	7.9	7.0	128.8	156.7	139.3			
May *	8.4	5.6	11.9	7.6	129.2	157.5	139.8			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-statement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1955—Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,769	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189†	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229†	1,362
Dec.	1,717†	1,966†	3,133†	4,119†	4,608†	1,995†	1,236	1,377†
1957—Jan.	1,693	1,799	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,656	1,647	3,230	4,265	4,777	2,012	1,283	1,482
Mar. *	1,845	1,792	3,177	4,275	4,805	2,024	1,287	1,495
Apr. *	1,797	1,740	3,120	4,257	4,778	2,002	1,295	1,491
May *	1,886	1,854	3,087	4,262	4,798	1,999	1,299	1,500

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
	Total	Ex. Farm	Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
					Durable	Non-Dur.					
	Millions of Dollars										1949 = 100
1955—May	26,624	25,176	12,672	18,240	1,916	9,612	—16	2,752	3,216	134	161
June			12,816							138	151
July			12,864							142	151
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	3,052	3,388	147	151
Sept.			13,056							157	151
Oct.			13,140							159	211
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,232	3,556	143	151
Dec.			13,320							143	151
1956—Jan.			13,476							159	151
Feb.	28,726†	27,150†	13,644	19,284	1,948	10,196	992	3,112	3,812†	162	151
Mar.			13,788							151	211
Apr.			13,992							166	211
May	29,550†	27,966†	14,100	19,760	2,100	10,272	856	3,216	4,088†	149	191
June			14,232							161	201
July			14,484							164	191
Aug.	30,230†	28,662†	14,496	20,208	2,112	10,668	396	3,256†	4,212†	162	201
Sept.			14,700							182	211
Oct.			14,760							173	211
Nov.	30,960†	29,256†	14,832	20,692	2,084	10,916	724	3,216†	4,308†	155	211
Dec.			14,904							166	211
1957—Jan.			14,964							168	211
Feb.	30,910	29,522	15,072	20,820	2,052	11,132	560	3,080	4,184	166	211
Mar.			15,192							156	211
Apr.			15,108							157	211
May											

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of foreign subsidiaries.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	348.9	295.2
Monthly						
1955—Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	353.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	271.6	260.0	269.8	227.4†	336.2†	314.6
Feb.	281.8	263.8	282.4	242.7	344.5	315.4
Mar.	282.9*	258.4*	286.0*	245.5*	349.2*	306.4
Apr.	286.8*	275.1*	286.9	248.9*	346.2*	312.0

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

JUSTED STATISTICS*

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
Month	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
36	4,482†	359	263	268	108†	115†	41.2	102	40.6	May—1955
24			266	271	109†	116†	41.4	103	40.7	June
20			269	275	110†	117†	40.9	103	40.9	July
08	4,589†	374	270	276	111	118	41.4	103	40.9	Aug.
30			272	278	112	119	41.3	104†	41.0	Sept.
09			274	278	112†	119	41.4	104	40.8	Oct.
95	4,635†	382	278	279	113†	121†	41.5	105	40.9	Nov.
98			275	277	113	122†	41.2	105†	40.8	Dec.
00			276	278	113	121	41.2	106†	41.1	Jan.—1956
02	4,669†	391	274	275	114†	121	41.2	106	41.1	Feb.
03			278	280	114†	123†	41.1	106†	40.9	Mar.
88			279	281	115	124†	41.0	106	40.3	Apr.
83	4,710†	419	278	282	115†	124†	41.4	106	40.7	May
67			287	290	116	126†	41.1	106	40.9	June
50			293	299	117†	127†	41.3	107	41.0	July
64	4,772†	416	287	288	117	127	41.5	108	40.8	Aug.
62			289	290	116	125	41.3	106†	40.7	Sept.
44			290	290†	117	127†	41.3	107	40.9	Oct.
63	4,874	416	292	291	119†	131†	41.5	107	40.7	Nov.
75			291	290	119	131	41.2	108	40.7	Dec.
12			291†	289	119	130	40.2	108	39.7	Jan.—1957
12	4,844†	430	292†	292†	119	130	40.8	108	40.9	Feb.
24			291	290	117	126	40.6	108	40.6	Mar.
23			288	282	117	126	40.9	108	40.6	Apr.
16	4,944	448								May

† Revised. * Preliminary.
 1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 2. As per National Accounts; expenditure on private residential and non-residential construction.
 3. Value of new work put in place.
 4. Seasonally adjusted.
 5. Production workers.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
	Billions of Dollars †				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages †												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.77	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.7	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.5	114.5	110.7	1.88	139
1956	412.4	3.5	41.6	7.3	325.2	46.1†	2.6	191.5	116.2	114.3	1.98	143
Monthly												
1956—Jan.	403.4	4.1	40.5	6.6	316.7	3.0†	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.9†	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.2†	2.8	15.7	114.7	112.8	1.95	141
Apr.	408.3	3.5	40.7	7.4	321.7	3.6†	2.6	15.5	114.9	113.6	1.96	143
May					322.8	4.0†	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.3†	2.9	16.0	116.2	114.2	1.97	141
July	413.8	2.0	41.9	7.4	324.3	4.4†	2.8	16.0	117.0	114.0	1.97	136
Aug.					328.1	4.5†	2.2	16.3	116.8	114.7	1.98	143
Sept.					329.5	4.4†	2.0	16.0	117.1	115.5	2.00	144
Oct.	423.8	4.1	43.2	7.6	332.5	4.3†	1.9	16.1	117.7	115.6	2.02	146
Nov.					333.5	4.0†	2.5	16.4	117.8	115.9	2.03	146
Dec.					334.0	3.5†	2.5	16.5	118.0	116.3	2.05	147
1957—Jan.	427.1†	-1.2	45.0	6.9	335.0	3.2†	3.2†	16.4	118.2	116.9	2.05	146
Feb.					336.7	3.0†	3.1	16.5	118.7	117.0	2.05	146
Mar.					338.1	3.3†	2.9	16.3	118.9	116.9	2.05	145†
Apr.					339.3	3.6†	2.7	16.3	119.3	117.2	2.06†	144†
May					340.4	4.0	2.7	16.4	119.6	117.1	2.06	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 2. Seasonally adjusted annual rates.
 3. Value of new work put in place.
 4. Seasonally adjusted.
 5. Production workers.
 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
 † Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1955				1956*				1957**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	967	1,098	1,127	1,140	1,051	1,263	1,246	1,273	1,103
Gold production available for export.....	39	39	37	40	37	40	38	35	39
Travel expenditures.....	26	66	182	54	26	65	191	54	30
Interest and dividends.....	26	32	27	75	35	39	25	41	24
Freight and shipping.....	82	100	108	108	102	115	117	116	104
Inheritances and immigrants' funds.....	16	25	24	21	17	28	26	27	29
All other current receipts.....	77	105	105	104	91	112	108	119	98
TOTAL CURRENT RECEIPTS.....	1,233	1,465	1,610	1,542	1,359	1,662	1,751	1,665	1,427
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	971	1,150	1,163	1,259	1,242	1,541	1,350	1,434	1,327
Travel expenditures.....	78	119	156	96	93	133	169	103	99
Interest and dividends.....	131	99	91	162	112	116	121	181	126
Freight and shipping.....	78	108	113	116	99	134	131	134	109
Inheritances and emigrants' funds.....	21	22	30	31	25	28	29	30	25
Official contributions.....	5	4	8	7	9	10	5	6	7
All other current payments.....	134	125	134	136	142	135	150	147	143
TOTAL CURRENT PAYMENTS.....	1,418	1,628	1,695	1,807	1,722	2,097	1,955	2,035	1,836
Balance on merchandise trade.....	-4	-52	-36	-119	-191	-278	-104	-161	-224
Balance on other transactions (excluding "Official contributions").....	-176	-107	-41	-139	-163	-147	-95	-203	-178
Official contributions.....	-5	-4	-8	-7	-9	-10	-5	-6	-7
CURRENT ACCOUNT BALANCE.....	-185	-163	-85	-265	-363	-435	-204	-370	-409
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+85	+115	+104	+113	+121	+169	+120	+185	+100
Direct investment abroad 4.....	-11	-12	-12	-39	-66	-5	-24	-15	+20
Canadian Securities									
Trade in outstanding issues.....	-33	+5	-24	+25	+77	+43	+70	+17	+41
New issues.....	+109	+27	+17	+13	+111	+181	+178	+211	+248
Retirements.....	-86	-61	-19	-18	-71	-23	-24	-22	-43
Foreign Securities									
Trade in outstanding issues.....	+14	-6	+6	+11	-16	+10	+10	+23	-11
New issues.....	-5	-17	-4	-22	-1	-5	-3	-6	-4
Retirements.....	+3	-	+14	-	-	-	-	-	+1
Loans by Government of Canada									
Repayment of post-war loans.....	-	+10	+2	+27	-	+13	-	+26	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners....	+30	+39	+6	+14	-23	-5	-3	+5	-31
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+71	-56	-7	+36	+29	-30	-5	-27	+13
Other capital movements 5.....	+1	+111	-5	+97	+195	+79	-122	-35	+108
NET CAPITAL MOVEMENT.....	+185	+163	+85	+265	+363	+435	+204	+370	+409

★ The current account balances in 1st Qtr. of 1956 and 1957 with the United States were: -414 and -475; with the United Kingdom: +68 and +29; with all other countries: -17 and +37.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 72-73 IN THE "FINANCIAL SUPPLEMENT 1955".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Billions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹						NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.										
1951	2,334	636	267	364	217	145	3,963	150	127.3	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7
1956	2,879	818	257	465	188	256	4,863	150	155.7	128.4
12 Mths. ending Apr. 1957	2,890	788	252	515	212	258	4,915	151		
Monthly										
1955-Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.4	167.1	137.0
June	233.6	65.7	28.5	47.0	17.0†	37.3	429.1	12.9	165.3	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	128.9
1957-Jan.	219.0	63.8	23.1†	51.3	22.6	23.6	403.4†	13.9	154.8	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7†	108.8
Mar.	227.6	45.5	15.2	44.2†	21.4	14.3	368.2†	12.1	140.9	114.7
Apr.	228.6	54.3	18.2	38.0	18.6	15.1	372.8	10.9	142.7*	116.2*
May*	266.8	68.8					445.4	15.4		

	TOTAL IMPORTS (EXCLUDING GOLD) FROM						EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.										
1951	2,813	421	309	181	275	86	4,085	-122	154.8	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	190.0
12 Mths. ending Mar. 1957	4,232	501	224	336	360	140	5,793	-862		
Monthly										
1955-Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	154.1
1956-Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	212.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6†	208.2	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.8*	183.6*
Apr.*	396.7	52.2					540.2	-167.4		
May*	397.4	50.7					557.4	-112.0		

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote 2 to "Canadian Gold Statistics" table on page 124.

‡ Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour 2	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd.-ft.	Thous. cord
Calendar Yr												
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
1956	302	17	102	57	128	8	12	32	283	226	3,936	1,777
12-mths ending May 1957	268	16	112	51	127	6	10	28	278	212	3,216	1,798
Monthly												
1955—Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956—Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8
Nov.	22.6	1.4	8.6	3.3	18.4	0.7	2.5	2.7	22.4	23.1	316.9	146.7
Dec.	20.0	1.3	15.5	2.2	12.7	0.6	1.3	2.7	14.3	21.2	244.1	132.7
1957—Jan.	19.3	1.5	7.8	2.5	9.1	0.4	0.7	1.4	19.1	15.5	253.9	135.9
Feb.	14.6	1.2	3.8	2.5	7.3	0.3	0.3	0.7	12.0	15.2	238.4	179.7
Mar.	13.1	1.2	5.7	3.5	9.1	0.4	—	1.2	21.3	15.5	268.5	144.5
Apr.	13.7	1.3	5.6	5.3	4.7	0.3	0.3	1.0	15.8	14.4	269.7	63.9
May	18.8	1.0	9.3	7.1	9.9	0.4	0.1	1.6	17.5	14.9	318.4	65.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Iron Ore	New Gold Production Available for Export ‡
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	3,226	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	3,847	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	4,820	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	6,127	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	14,569	4,506
1956	2,374	5,967	19	526	240	130	389	177	21,266	964	20,265	4,379
12-mths ending May 1957	2,371	5,915	20	574	260	140	402	179	21,346	993	20,226	4,464
Monthly												
1955—Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	2,151.8	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	308.3	384.2
1956—Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	176.0	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	198.7	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	61.2	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	105.4	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	1,806.7	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	2,140.2	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	2,655.6	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	3,015.6	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	4,062.4	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	3,496.7	362.2
Nov.	176.4	521.5	0.9	66.5	24.3	12.1	40.2	14.1	1,684.9	82.0	2,237.1	365.9
Dec.	180.1	478.6	1.3	55.1	24.9	7.3	34.0	15.6	2,263.0	92.0	309.9	310.8
1957—Jan.	203.1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	155.1	416.1
Feb.	187.2	450.9	2.5	45.6	20.3	8.4	27.7	10.0	1,420.0	59.4	13.4	375.1
Mar.	182.7	475.1	0.8	48.8	20.9	9.3	25.5	15.0	1,714.7	69.0	181.2	361.7
Apr.	185.8	466.5	3.3	32.2	22.2	8.9	30.1	18.7	1,678.7	80.7	179.4	325.9
May	214.3	572.6	1.9	62.2	23.1	11.1	31.5	18.4	1,777.8	129.2	1,779.3	461.6

1. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

‡ See footnote ‡ to "Canadian Gold Statistics" table on page 124.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
ndarYr												
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,669	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
1956	3,074	11,201	959	14,319	110	46	34	3,630	215	63	37	17
ths ending r. 1957	3,135	10,965	1,004	14,102	107	49	35	3,535	208	65	35	18
onthly												
5-Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
6-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	94.8	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6
Sept.	240.9	634.9	41.3	1,640.3	7.5	3.0	1.4	231.1	12.6	3.8	2.0	1.1
Oct.	248.1	672.1	73.9	1,830.9	9.5	5.1	2.4	490.3	19.1	5.4	2.2	1.4
Nov.	190.5	769.7	57.0	2,136.7	9.6	6.0	2.2	349.2	26.9	6.0	2.6	1.6
Dec.	192.0	1,655.9	65.7	276.7	7.9	1.7	0.8	388.6	18.1	5.1	1.8	1.1
7-Jan.	224.4	796.3	88.9	762.5	11.0	4.7	3.0	344.5	19.4	7.5	2.0	1.4
Feb.	198.4	939.7	86.8	278.9	6.6	2.1	1.9	142.1	16.7	6.0	3.6	1.6
Mar.	266.7	919.4	103.6	417.6	9.2	5.7	2.1	175.2	19.5	6.4	2.8	1.4

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
ndarYr												
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
1956	103	5,069	38	202	811	660	89	2,590	85	23	3,733	1,100
ths ending r. 1957	99	5,067	44	200	851	691	75	2,674	87	23	3,842	1,079
onthly												
5-Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
56-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.7	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	57.3
Mar.	7.7	2.9	2.2	12.9	58.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.5	18.7	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	298.1	5.6	2.3	304.1	84.3
July	7.7	635.8	1.9	17.2	50.0	56.3	4.7	562.3	9.3	2.2	352.1	92.9
Aug.	8.3	415.4	2.6	19.1	42.9	40.7	2.9	346.3	7.2	2.3	407.6	131.0
Sept.	9.9	910.3	3.3	14.8	67.2	54.1	3.9	470.9	6.6	2.0	349.9	93.6
Oct.	8.6	898.6	4.6	21.2	77.2	67.0	4.4	428.6	9.2	2.4	377.4	109.1
Nov.	10.9	529.8	4.3	15.6	84.2	72.0	5.7	68.3	9.7	2.2	343.3	118.2
Dec.	9.8	240.7	3.6	13.3	55.5	40.0	4.7	88.4	4.0	1.5	301.9	97.3
57-Jan.	11.5	2.8	3.6	12.6	85.9	53.1	6.0	66.0	3.7	1.4	323.3	76.6
Feb.	5.3	35.5	4.1	10.2	61.2	48.7	4.5	24.3	4.8	1.1	284.2	52.2
Mar.	5.8	3.4	4.7	13.0	68.9	49.5	8.6	74.0	8.3	1.2	281.5	46.1

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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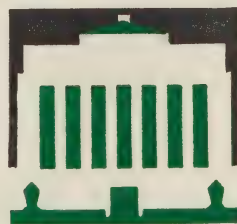
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Millions of Dollars

	ASSETS											Provincial Govt. Securities	Advances to		For Cur As
	Government of Canada Direct and Guaranteed Securities												Govt. of Canada	Chartered & Savings Banks	
	Treasury Bills	Other Maturities				Total	Total	Of which held under Purchase and Resale Agreements							
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.				Total						
As at Dec. 31															
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	—	—	—	20	
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	—	—	—	8	
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	—	—	—	—	—	6	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	—	—	—	11	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	—	2.0	—	7	
1956	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	—	7	
End of															
1956—July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	—	—	—	9	
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	—	—	—	7	
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	—	—	—	—	—	—	7	
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	—	—	—	6	
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	—	—	—	7	
Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	—	—	7	
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	—	—	—	7	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	—	—	—	—	—	8	
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	—	—	—	—	—	7	
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	—	—	—	—	0.3	—	7	
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	—	—	—	—	0.1	—	7	
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	—	—	—	—	3.0	—	8	
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	—	—	—	—	—	—	8	
Average of Wednesdays															
1956—July	456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	—	—	20.3	—	9	
Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	0.9	—	—	—	6.4	—	7	
Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	—	—	—	7	
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	—	—	6.4	—	7	
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	—	—	21.3	—	7	
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	—	—	13.6	—	7	
1957—Jan.	466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	—	—	—	6.0	—	7	
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	—	—	—	—	—	7	
Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	—	—	—	5.4	—	7	
Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	—	—	—	12.8	—	7	
May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	—	—	—	5.1	—	7	
June	502.8	707.5	1,158.4			1,866.0	2,368.8	—	—	—	—	6.0	—	8	
July	532.9	701.4	1,166.2			1,867.7	2,400.6	6.6	—	—	—	2.4	—	8	
As at															
1957—Feb. 6	383.3	672.4	1,183.8			1,856.2	2,239.5	—	—	—	—	—	—	8	
13	391.5	654.9	1,182.6			1,837.5	2,229.0	7.8	—	—	—	—	—	6	
20	401.1	638.6	1,161.9			1,800.5	2,201.6	20.4	—	—	—	—	—	6	
27	434.4	619.0	1,168.1			1,787.1	2,221.4	—	—	—	—	—	—	7	
Mar. 6	471.4	604.4	1,147.8			1,752.1	2,223.5	0.5	—	—	—	0.4	—	7	
13	487.1	609.9	1,149.7			1,759.6	2,246.6	—	—	—	—	11.0	—	7	
20	498.8	611.5	1,149.6			1,761.1	2,259.9	—	—	—	—	—	—	7	
27	479.8	617.9	1,150.4			1,768.3	2,248.0	—	—	—	—	10.0	—	7	
Apr. 3	465.0	628.5	1,151.4			1,780.0	2,245.0	—	—	—	—	—	—	7	
10	466.0	645.3	1,151.9			1,797.2	2,263.1	3.7	—	—	—	30.0	—	7	
17	487.1	666.9	1,157.2			1,824.0	2,311.2	27.9	—	—	—	—	—	7	
24	500.7	662.6	1,157.5			1,820.1	2,320.8	—	—	—	—	21.0	—	7	
May 1	498.1	657.8	1,163.7			1,821.6	2,319.7	—	—	—	—	0.3	—	6	
8	501.5	663.5	1,166.7			1,830.2	2,331.6	6.2	—	—	—	0.1	—	8	
15	513.7	665.5	1,167.4			1,832.9	2,346.7	—	—	—	—	—	—	8	
22	494.0	665.9	1,170.0			1,835.8	2,329.8	—	—	—	—	—	—	8	
29	471.8	681.8	1,165.8			1,847.6	2,319.5	—	—	—	—	25.1	—	7	
June 5	492.0	715.7	1,154.6			1,870.3	2,362.3	31.7	—	—	—	—	—	8	
12	502.4	708.4	1,157.6			1,866.0	2,368.4	—	—	—	—	—	—	8	
19	503.4	711.3	1,160.4			1,871.6	2,375.0	6.0	—	—	—	—	—	8	
26	513.4	694.7	1,161.3			1,856.0	2,369.4	—	—	—	—	24.0	—	8	
July 3	523.1	699.4	1,163.3			1,862.7	2,385.8	7.8	—	—	—	12.0	—	7	
10	546.4	714.0	1,164.5			1,878.5	2,424.9	25.3	—	—	—	—	—	7	
17	558.3	702.6	1,165.8			1,868.5	2,426.7	—	—	—	—	—	—	9	
24	533.5	696.6	1,168.7			1,865.3	2,398.8	—	—	—	—	—	—	8	
31	503.2	694.6	1,168.9			1,863.4	2,366.6	—	—	—	—	—	—	8	

1. Foreign exchange and foreign securities

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets

exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. † Rev

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL STATEMENTS"

CANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								All Other Accounts	
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities			
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
2	3									4		
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31	
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
9.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	End of July — 1956	
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.	
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.	
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.	
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Dec.	
8.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan. — 1957	
0.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.	
0.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.	
2.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.	
5.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May	
7.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	June	
8.4	51.9	2,563.8	308.3	1,509.5	1,817.7	54.2	490.5	26.9	77.2	97.3	July	
8.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	Average of Wednesdays	
9.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	July — 1956	
1.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Aug.	
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Sept.	
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Oct.	
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Nov.	
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Dec.	
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Jan. — 1957	
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Feb.	
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Mar.	
52.7	53.0	2,519.4	324.4†	1,431.3†	1,755.7	45.3	554.4	25.5	69.5	69.1	Apr.	
55.4	65.8	2,579.5	328.4	1,441.2	1,769.6	46.8	559.7	25.9	74.0	103.4	May	
57.3	61.2	2,604.1	328.4	1,484.5	1,812.9	51.8	525.6	27.6	73.1	113.1	June	
48.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	July	
48.9	41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	As at	
48.9	47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	6 Feb. — 1957	
49.3	97.5	2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	13	
50.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	20	
50.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	27	
50.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	6 Mar.	
50.1	41.0	2,421.2	323.4	1,398.8	1,722.2	47.2	520.7	24.2	62.3	44.6	13	
50.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	20	
51.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	3 Apr.	
51.4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	10	
51.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	17	
52.2	43.5	2,484.9	297.2†	1,458.3†	1,755.5	37.3	548.9	22.6	59.6	61.0	24	
52.2	89.3	2,559.3	331.7†	1,423.4†	1,755.2	62.9	560.8	25.4	76.3	78.7	1 May	
52.2	46.3	2,526.6	316.1†	1,440.2†	1,756.3	42.5	564.3	27.2	71.8	64.5	8	
52.9	35.3	2,498.9	338.9†	1,418.6†	1,757.5	35.7	548.1	26.0	71.1	60.5	15	
54.0	50.4	2,527.3	338.0	1,415.8	1,753.8	47.8	550.1	26.0	68.8	80.8	22	
55.1	75.1	2,576.7	306.0	1,456.8	1,762.8	45.8	526.9	27.3	74.7	139.3	29	
55.4	66.7	2,572.9	335.9	1,435.0	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June	
55.5	67.0	2,581.6	331.9	1,438.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12	
55.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19	
57.1	107.5	2,636.9	299.4	1,502.5	1,802.0	49.3	530.2	30.3	66.5	158.7	26	
57.1	48.1	2,607.9	348.8	1,467.7	1,816.5	39.0	534.8	26.4	68.0	123.3	3 July	
57.1	54.5	2,628.5	334.6	1,482.6	1,817.2	60.0	539.7	28.1	80.0	103.4	10	
57.1	43.7	2,583.3	350.7	1,460.2	1,810.9	56.6	532.7	26.1	74.0	83.0	17	
58.4	51.9	2,563.8	308.3	1,509.5	1,817.7	54.2	490.5	26.9	77.2	97.3	24	

4. Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

NT 1954". For 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

Millions of Dollars

	I. CANADIAN CASH RESERVES★								
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada		
	Bank of Canada Deposits	Bank of Canada Notes	Total					Govt. of Canada	Provincia Govern- ments
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	-	246	169
1956	548	325	873	10,527	8.3				
						End of			
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	-	501	148
Feb.	504	354	858	10,448	8.2	Feb.	-	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	-	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	-	413	172
July	544	332	876	10,608	8.3	July	-	279	143
Aug.	563	338	900	10,649	8.5	Aug.	-	275	123
Sept.	549	328	877	10,563	8.3	Sept.	-	281	117
Oct.	544	340	885	10,607	8.3	Oct.	-	153	154
Nov.	539	341	881	10,591	8.3	Nov.	-	417	103
Dec.	553	338	890	10,704	8.3	Dec.	-	246	169
1957-Jan.	523	355	878	10,660	8.2	1957-Jan.	-	254	138
Feb.	475	390	865	10,525	8.2	Feb.	-	391	142
Mar.	514	335	848	10,371	8.2	Mar.	-	377	191
Apr.	542	314	856	10,489	8.2	Apr.	-	309	217
May	553	310	863	10,528	8.2	May	-	284	173
June	556	321	877	10,694	8.2	June	3	186	179
July*	535	328	863	10,645	8.1				

III.

	Bank of Canada Deposits and Notes	Cda. Day-to- Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities 6				Ins. Res. Mtgcs.	Call and Short 9		Provinci- al 8	Mun- icipal 8
				2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corpo- rate	Total		To Stock- Brokers 11	To Others		
As at Dec. 31															
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	78	30	68	94
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	73	82	79	97
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	61	92	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	105
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of 1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	177
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	145
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	222
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	211
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	150
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	156
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	144
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	168
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	152
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	177
1957-Jan. 5	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 5	963 4	500	86	40	60	201
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	218
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	65	40	250
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	91	23	270
May	755	125	812	489	1,248	1,736	266	172	505	943	512	99	61	20	263
June	770	95	784	493	1,251	1,743	258	170	512	940	503	105	61	25	236

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: For 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1"

BANKS

RIES
ada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 3	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
										1956
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	End of
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Jan. - 1956
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
										June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
6,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
6,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
6,196	434	102	3,782	10,879	1,650	243	36	684	13,495	June

TS

Banks' In Canada					Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Bankers' 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans			Cash Items 13	Foreign Sec.	Loans Outside Canada				
77	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
257	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
91	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
104	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
161	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
													1956
360	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	End of
366	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Jan. - 1956
354	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Feb.
119	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Mar.
312	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	Apr.
340	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	May
350	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	June
358	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	July
341	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Aug.
359	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Sept.
361	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Oct.
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Nov.
													Dec.
363†	148	899†	4,407†	5,305 ⁵	10,209 ⁵	715	311	370	763 ⁵	209	215	12,791	Jan. - 1957
360†	132	937†	4,422†	5,359	10,266	814	352	395	780	236	215	13,058	Feb.
391	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Mar.
378†	95†	962†	4,521†	5,482	10,394	1,078	347	385	843	235	213	13,494	Apr.
373†	79†	895†	4,604†	5,499	10,383	911	341	387	879	235	216	13,351	May
413	63	904	4,666	5,570	10,406	1,049	308	411	861	243	217	13,495	June

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

* Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Prov- incial 4	Mun- icipal 4
					Provinc- ial 1, 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others		
Average of Wednesdays													
1955—July	854	114	391	3,268	312	203	435	950	152	94	88	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	167
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	142
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	159
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	186
Feb.	805	113	813	1,658 ⁷	270 ⁷	179	504	952 ⁷	502	87	48	72	199
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	231
Apr.	866	90	792	1,740	268	173	498	939	505	94	76	26	259
May	879	107	774	1,732	266	171	500	936	508	104	68	24	264
June	888	104	799	1,726	260	168	503	931	501	107	55	24	252
As at													
1956—Dec. 12	911	63	750	1,722	270	187	512	969	493	87	50	128	156
19	942	92	737	1,682	268	185	509	962	497	87	57	118	161
26	909	75	749	1,665	268	185	507	961	494	89	57	113	169
1957—Jan. 2	897	69	753	1,660	265	182	506	953	493	89	59	86	175
9	953	68	753	1,639	265	180	505	950	494	90	45	67	180
16	898	76	762	1,624	265	178	506	948	498	90	48	59	184
23	912	101	762	1,615	266	178	506	950	496	88	42	60	191
30	863	86	804	1,608	265	178	507	950	499	86	39	60	201
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	187
13	809	115	814	1,626	264	179	506	950	501	86	37	72	195
20	798	117	812	1,642	266	178	505	950	503	85	55	74	204
27 ⁷	804	112	808	1,758 ⁷	285 ⁷	176	497	958 ⁷	506	91	62	74	211
Mar. 6	814	86	829	1,766	258	176	496	930	506	91	64	71	221
13	837	117	822	1,767	259	175	499	934	506	87	53	64	228
20	832	109	813	1,765	259	176	498	932	506	89	57	61	236
27	844	152	802	1,749	259	176	498	933	508	87	59	42	240
Apr. 3	852	93	819	1,755	268	173	496	938	504	90	84	22	252
10	864	95	806	1,733	268	173	498	939	504	91	81	24	254
17	837	76	778	1,735	268	173	498	939	506	96	70	29	260
24	911	96	766	1,737	268	173	498	939	507	98	67	28	271
May 1	846†	105	763	1,740	267	171	498	936	507	105	85	29	272
8	893†	114	757	1,742	266	171	498	935	507	106	70	27	268
15	880†	109	756	1,727	266	170	499	935	508	103	69	22	259
22	887†	91	782	1,731	265	170	501	936	509	104	63	23	265
29	888	116	811	1,721	264	170	503	937	510	104	55	21	257
June 5	833	105	829	1,727	263	168	502	933	500	105	46	23	264
12	903	109	789	1,726	263	168	501	932	500	106	61	24	263
19	903	106	785	1,726	256	168	498	922	502	108	56	27	245
26	914	98	792	1,724	257	169	511	937	503	107	58	20	232
July 3	830	93	788	1,723	260	166	508	935	501	110	52	23	226
10	884	89	773	1,705	271	165	507	944	502	110	56	19	223
17	874	98	773	1,695	270	165	509	943	504	108	51	22	201
24	883	70	794	1,693	274	165	509	948	506	112	68	24	192

★ For data on cash reserves, see section 1 of table on page 206. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans.
 as loans. 3. Loans to grain dealers and exporters. 4. Loans to finance the purchase of Canada Savings Bonds at time of issue. 5. Beginning with the week
 exceeding market value as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGE 207

BANKS

LY SERIES

nada

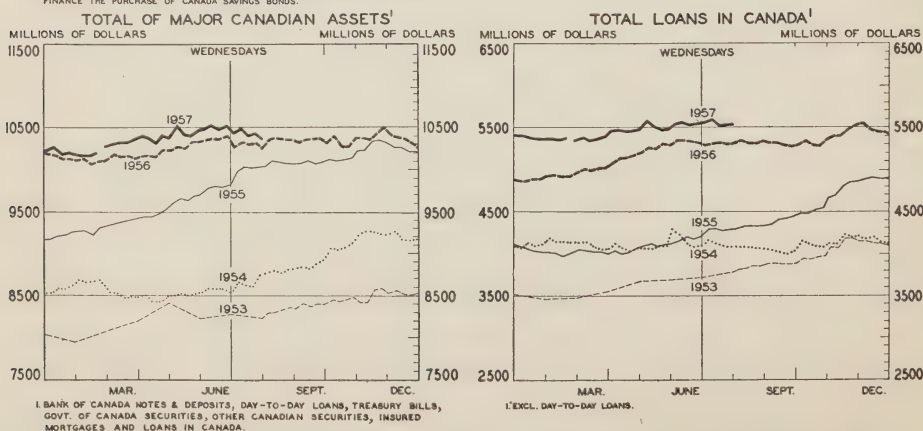
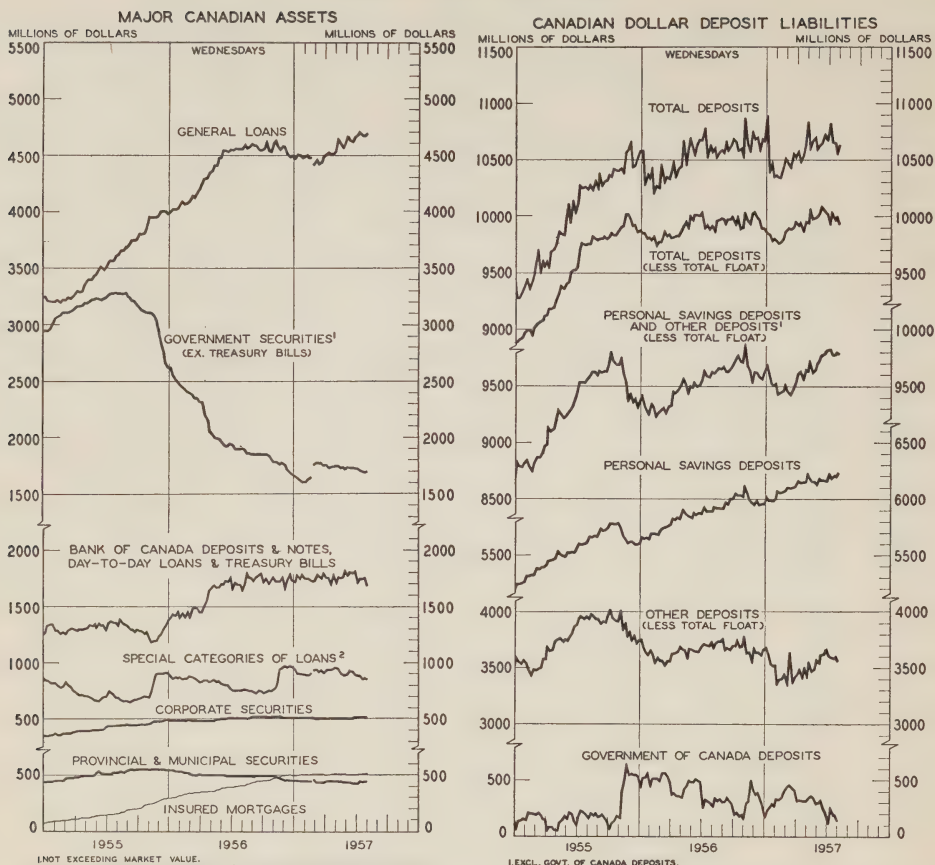
Millions of Dollars

Banks in Canada					Total of Fore-going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July — 1955
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	Dec.
361	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan. — 1957
355	138	899	4,463	5,363	10,207	612	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	588	6,102	336	3,955	10,492	Mar.
374	105	934†	4,511†	5,445	10,376	634	6,151	311	4,093	10,556	Apr.
373	87†	921†	4,580†	5,500	10,436	684	6,167	328	4,180†	10,675†	May
401	69	908	4,637	5,545	10,494	626	6,164	266	4,236	10,665	June
359	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	As at Dec. — 1956
366	175	965	4,483	5,448	10,361	778	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	780	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	2 Jan. — 1957
361	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	9
363	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	16
360	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	23
359	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360	30
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13

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CHARTERED BANKS

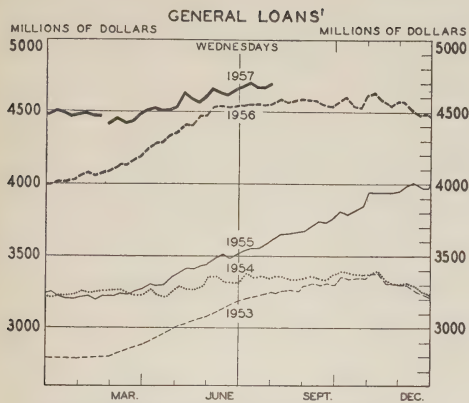
ASSETS AND LIABILITIES



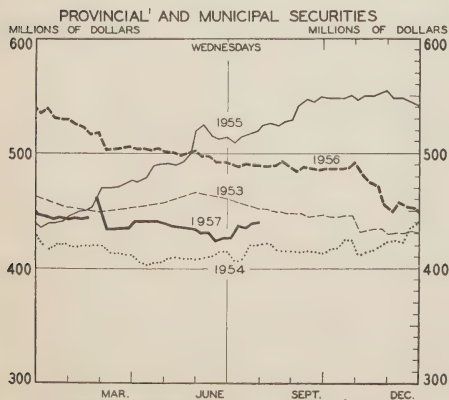
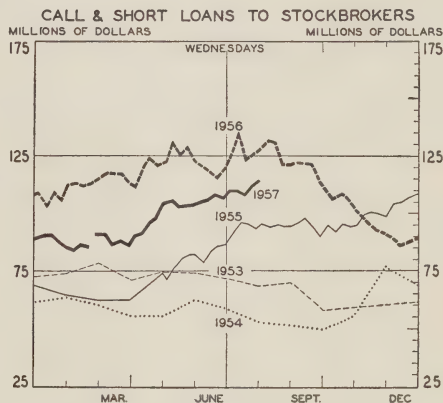
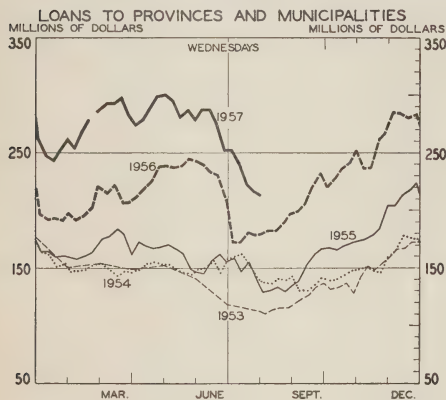
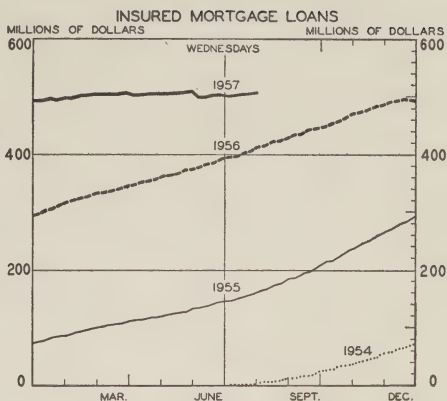
Last weekly data plotted July 31, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 208.

CHARTERED BANKS

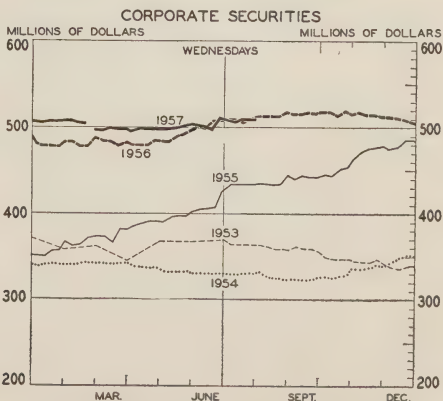
SELECTED ASSETS



1. ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAR. SAVINGS BONDS.



1. NOT EXCEEDING MARKET VALUES.



Last weekly data plotted July 31, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 208.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**^{1,2}

Millions of Dollars

Department of Finance, Bank of Canada

AS AT END OF	1955	1956				1957 ⁸	
	June	Mar.	June	Sept.	Dec.	Mar.	June
GENERAL LOANS ²							
Personal							
To individuals, fully secured by marketable bonds and stocks ³	293.6	363.2	367.7	355.4	323.6	299.6	303.3
Home improvement loans ⁴	9.2	25.8	31.3	36.2	37.9	39.4	40.8
To individuals, not elsewhere classified	398.5	442.5	454.6	444.3	435.1	415.8	428.6
TOTAL PERSONAL	701.3	831.5	853.6	835.9	796.6	754.8	772.8
Farmers	329.1	331.8	338.0	367.6	356.7	309.1	329.2
Industry							
Chemical and rubber products	57.6	74.4	68.2	67.6	66.7	74.1	78.7
Electric apparatus and supplies	43.1	60.3	72.5	77.1	62.9	58.9	67.9
Food, beverages and tobacco	156.3	182.0	171.4	182.4	210.5	194.9	199.3
Forest products	140.3	175.1	188.2	195.6	197.5	237.4	247.4
Furniture	20.1	22.5	22.9	22.3	22.7	22.5	22.9
Iron and steel products	94.2	140.4	168.4	157.0	152.8	197.0	255.0
Mining and mine products	62.4	67.2	79.6	101.2	103.4	121.5	147.2
Petroleum and products	65.4	123.0	139.1	134.0	144.7	136.5	101.0
Textiles, leather and clothing	155.3	174.0	176.5	185.8	157.6	171.0	171.0
Transportation equipment	48.8	54.4	54.1	42.9	48.4	60.9	72.6
Other products	59.3	63.2	68.0	70.1	60.0	63.3	67.3
TOTAL INDUSTRY	* 902.8	1,136.5	1,208.9	1,236.1	1,227.3	1,338.0	1,430.2
Merchandisers	612.4	703.6	739.1	721.0	647.4	687.6	715.4
Instalment and other finance companies ⁵	272.2	324.9	399.0	377.7	443.2	397.5	401.0
Trust, mortgage, investment and insurance companies and other financial institutions	92.4	118.2	169.7	135.8	120.0	121.1	151.9
Construction contractors	232.5	299.1	341.8	343.8	312.8	299.2	316.7
Public utilities, transportation and communications	81.6	125.9	113.8	137.7	152.2	178.2	171.2
Other business	223.2	287.5	293.5	284.4	285.7	277.7	286.7
Religious, educational, health and welfare institutions	59.2	76.2	78.8	82.5	90.3	82.9	91.3
TOTAL GENERAL LOANS	3,506.7	4,235.2	4,536.2	4,522.5	4,432.2	4,446.2	4,666.5
OTHER LOANS ²							
Provincial governments ⁶	25.6	5.7	27.1	81.0	95.0	40.0	24.8
Municipal governments and school districts ⁶	132.8	200.3	157.3	166.7	176.6	249.9	236.1
Stockbrokers ⁷	89.6	109.2	121.2	109.6	89.7	85.3	104.6
Investment dealers ^{1,7}	59.4	53.3	57.3	38.3	62.1	64.5	61.1
Loans to finance the purchase of Canada Savings Bonds	55.1	113.6	60.0	21.8	169.4	114.9	63.4
Grain dealers and exporters	325.6	353.5	339.7	341.3	372.9	390.6	413.4
TOTAL OTHER LOANS	688.1	835.6	762.6	758.7	965.7	945.3	903.5
TOTAL LOANS IN CANADA ^{1,2}	4,194.9	5,070.8	5,298.9	5,281.3	5,398.1	5,391.5	5,570.0

1. Excludes day-to-day loans.

2. Figures include non-current loans and are net of provision for estimated loss.

3. Excludes loans to finance the purchase of Canada Savings Bonds.

4. Loans under Part IV of the National Housing Act, 1954.

5. Includes small loan companies.

6. Securities purchased direct from issuer with a term of less than one year

NOTE: FOR DATA BACK TO 1953 SEE PAGES 28-29 IN THE "FINANCIAL SUPPLEMENT 1956".

at time of issue are included in loans.

7. The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

8. Figures for 1957 are not strictly comparable with those for 1956 and earlier dates owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4 on page 206.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

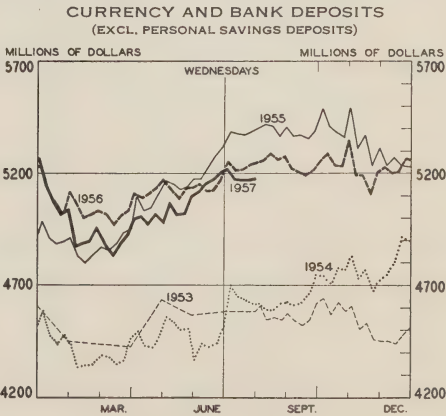
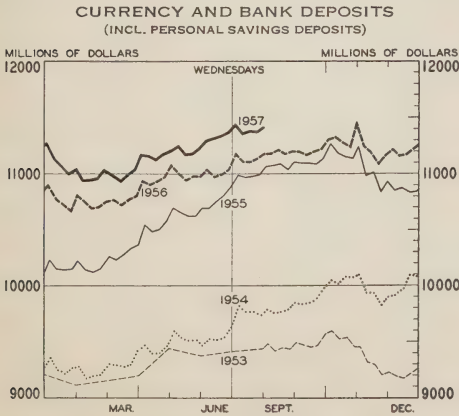
Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—July	1,413	98	1,511	5,630	3,886	9,516	5,397	11,027
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLIC



1. Less total float. Last weekly data plotted July 31, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085†
June	1,625	—	—	10,148	22	2,314	14,109	793	14,901

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,608	2,387	8,995	16,213
Apr.	2,346	2,872	810	838	413	6,596	2,363	8,959	16,238
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343†	2,350	8,693	15,085†
June	2,410	2,530	—	854	508	6,285	2,314	8,599	14,901

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues. † Revised.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

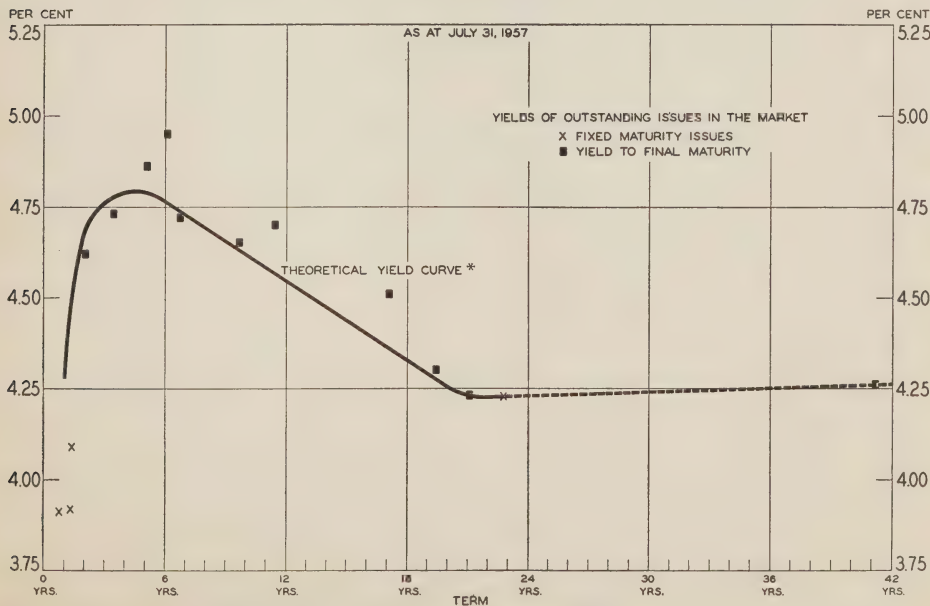
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Apr. 13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24

1. Obtained as indicated by chart below.

(NOTE: FOR 1952 DATA SEE PAGE 38 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE "FINANCIAL SUPPLEMENT 1956".)

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEK

Bank

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Oth-
	Millions of Dollars			Percent					Par Value in Millions of Dollars			
1955—	—	—	—	8.1	8.4	1	.94	117	970	196	424	350
Jan. 25	—	—	—	8.4	8.3	1 1/4	1.20	104	1,020	275	375	361
June 29	—	—	4	8.1	8.4	1 1/4	1.08	109	1,050	282	407	361
July 27	—	—	—	8.1	8.3	1 1/2	1.53	90	1,075	242	419	414
Aug. 31	—	—	8	8.4	8.2	1 3/8	1.80	41	1,095	251	364	480
Sept. 28	—	—	—	8.4	8.3	2 1/4	2.13	53	1,145	303	317	524
Oct. 26	16	4	12	8.4	8.3	2 1/4	2.25	54	1,170	303	328	534
Nov. 30	4	—	2	8.2	8.2	2 3/8	2.38	56	1,205	264	416	524
Dec. 28	—	—	—	8.3	8.4	2 1/4	2.33	54	1,275	234	480	561
1956—	—	6	6	8.1	8.2	2 1/4	2.50	82	1,430	341	564	524
Jan. 25	—	—	—	7.9	8.2	2 3/8	2.58	62	1,575	444	573	558
Feb. 29	—	—	3	8.3	8.2	2 3/8	2.68	13	1,640	336	727	577
Mar. 28	—	—	—	8.2	8.2	2 1/4	2.73	63	1,690	394	759	537
Apr. 25	10	—	—	8.3	8.3	2 3/8	2.48	62	1,690	465	795	430
Apr. 25	26	—	—	8.1	8.3	2 3/8	2.63	81	1,695	467	735	490
May 30	5	—	—	8.2	8.4	2 1/4	2.40	32	1,705	494	835	370
June 27	12	—	—	8.2	8.3	2 1/4	2.88	95	1,725	521	806	328
July 25	—	—	—	8.6	8.3	2 1/4	2.90	85	1,720	560	794	360
Aug. 29	—	—	—	8.5	8.2	2 1/4	3.03	97	1,645	532	741	372
Sept. 26	—	—	—	8.2	8.3	3 1/4	3.25	75	1,585	519	752	314
Oct. 31	—	—	26	8.2	8.2	3	3.00	86	1,565	418	807	340
Nov. 28	50	—	—	8.4	8.2	3 1/4	3.55	112	1,605	437	811	357
Dec. 26	10	—	—	8.2	8.2	3 3/8	3.70	152	1,625	482	805	338
1957—	—	—	—	8.4	8.1	3 1/4	3.71	96	1,625	503	769	355
Jan. 30	—	—	—	8.2	8.2	3 3/8	3.53	116	1,625	474	814	337
Feb. 27	—	—	12	8.4	8.2	3 3/4	3.83	97	1,625	516	795	314
Mar. 27	10	—	14	7.7	8.1	3 1/4	3.75	80	1,625	505	798	322
Apr. 24	21	—	5	8.3	8.4	3 1/4	3.25	110	1,575	385	821	369
May 29	25	—	—	8.2	8.2	3 1/4	3.40	115	1,585	393	817	375
June 26	24	—	9	8.1	8.2	3 3/4	3.70	117	1,595	403	815	377
July 31	—	—	3	8.4	8.2	3 1/4	3.55	112	1,605	437	811	357
Weekly				8.1	8.0	3 3/4	3.50	86	1,615	474	832	309
1957—	—	1	10	8.2	8.1	3 3/4	3.75	117	1,625	490	825	311
Feb. 6	—	—	—	8.2	8.1	3 3/4	3.65	109	1,625	501	816	308
Feb. 13	11	—	17	8.2	8.2	3 3/8	3.70	152	1,625	482	805	338
Feb. 20	—	—	—	8.3	8.1	3 3/8	3.55	93	1,625	467	822	336
Feb. 27	10	—	14	8.2	8.1	3 3/4	3.73	95	1,625	468	809	348
Mar. 6	—	—	—	8.1	8.1	3 3/4	3.75	76	1,625	490	781	355
Mar. 13	11	—	17	8.4	8.1	3 3/4	3.71	96	1,625	503	769	353
Mar. 20	—	—	—	8.2	8.2	3 3/4	3.73	105	1,625	501	766	359
Mar. 27	10	—	14	8.3	8.1	3 7/8	3.80	114	1,625	504	760	361
Apr. 3	30	—	—	8.3	8.2	3 3/8	3.75	109	1,625	516	759	350
Apr. 10	—	4	49	8.1	8.2	3 3/8	3.72	91	1,625	496	785	344
Apr. 17	—	28	28	8.2	8.2	3 3/8	3.53	116	1,625	474	814	337
Apr. 24	21	—	5	7.9	7.9	3 3/4	3.70	105	1,625	494	832	299
May 1	—	—	—	8.3	8.1	3 3/4	3.85	109	1,625	505	792	328
May 8	—	6	29	8.3	8.1	3 7/8	3.83	106	1,625	506	788	331
May 15	—	—	4	8.4	8.2	3 3/4	3.83	97	1,625	516	795	314
May 22	—	—	—	8.1	8.1	3 3/4	3.69	93	1,625	526	788	312
May 29	25	—	—	8.1	8.1	4	3.85	89	1,625	549	773	303
June 5	—	32	32	8.2	8.2	3 3/4	3.75	98	1,625	561	773	291
June 12	—	—	26	8.1	8.2	3 1/4	3.58	70	1,625	536	794	295
June 19	—	6	23	7.7	8.1	3 1/4	3.75	80	1,625	505	798	322
June 26	24	—	9	8.1	8.1	3 3/4	3.69	93	1,625	526	788	312
July 3	12	8	8	8.1	8.1	4	3.85	89	1,625	549	773	303
July 10	—	25	25	8.2	8.2	3 3/4	3.75	98	1,625	561	773	291
July 17	—	—	20	8.1	8.2	3 1/4	3.58	70	1,625	536	794	295
July 24	—	—	—	7.7	8.1	3 1/4	3.75	80	1,625	505	798	322
July 31	—	—	3									

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 2 1/4%, and to 3 1/4% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4% of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 204, 206 and 208. Foreign-pay issues are valued at uniform exchange rates.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 217

STATISTICS

ERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
1.30	1.61	40	15	15,440	2,204	3,690	1,199	1,988	46	6,313	8,347	Wednesdays 25 May—1955	
1.44	1.71	40	15	15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	29 June	
1.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27 July	
1.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	31 Aug.	
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	28 Sept.	
2.20	—	60	—	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct.	
2.58	—	60	—	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	30 Nov.	
2.56	—	75	—	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.	
2.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	25 Jan.—1956	
2.56	—	115	—	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	29 Feb.	
2.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.	
2.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	8,976	25 Apr.	
2.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30 May	
2.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	27 June	
2.65	—	130	—	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	25 July	
2.90	—	135	—	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	29 Aug.	
3.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.	
3.34	—	115	—	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	31 Oct.	
3.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.	
3.67	—	125	—	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	26 Dec.	
3.70	—	125	—	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	30 Jan.—1957	
3.76	—	125	—	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	27 Feb.	
3.70	—	125	—	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Mar.	
3.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24 Apr.	
3.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29 May	
3.81	—	125	—	14,900†	2,404	2,519†	1,397	2,312	22†	6,245	8,580†	26 June	
3.81	—	125	—	14,789	2,401	2,494	1,371	2,268	20	6,235	8,523	31 July	
3.72	—	125	—	15,188	2,272	2,544	1,531	2,500	22	6,319	8,841	Weekly 6 Feb.—1957	
3.75	—	125	—	15,184	2,261	2,559	1,531	2,487	22	6,324	8,832	13	
3.81	—	125	—	15,186	2,233	2,572	1,530	2,479	21	6,350	8,850	20	
3.76	—	125	—	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	27	
3.72	—	125	—	15,192	2,253	2,598	1,516	2,466	21	6,339	8,826	6 Mar.	
3.73	—	125	—	15,187	2,279	2,592	1,510	2,451	21	6,335	8,807	12	
3.69	—	125	—	15,177	2,292	2,581	1,508	2,441	21	6,336	8,797	20	
3.70	—	125	—	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27	
3.69	—	125	—	15,165	2,277	2,577	1,490	2,430	20	6,372	8,822	3 Apr.	
3.71	—	125	—	15,148	2,295	2,542	1,485	2,413	20	6,394	8,827	10	
3.73	—	125	—	15,138	2,344	2,516	1,481	2,402	20	6,376	8,798	17	
3.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24	
3.76	—	125	—	15,127	2,352	2,506	1,473	2,392	20	6,385	8,796	1 May	
3.78	—	125	—	15,115	2,364	2,501	1,498	2,379	19	6,352	8,751	8	
3.78	—	125	—	15,099	2,379	2,486	1,497	2,364	19	6,354	8,737	15	
3.76	—	125	—	15,091	2,362	2,516	1,497	2,357	19	6,341	8,717	22	
3.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29	
3.79	—	125	—	15,078	2,395	2,558	1,482	2,344	19	6,280	8,643	5 June	
3.79	—	125	—	15,064	2,401	2,518	1,480	2,331	18	6,315	8,665	12	
3.80	—	125	—	14,916	2,410	2,514	1,398	2,321	30	6,244	8,595	19	
3.81	—	125	—	14,900†	2,404	2,519†	1,397	2,312	22†	6,245	8,580†	26	
3.81	—	125	—	14,828	2,421	2,510	1,361	2,306	21	6,210	8,537	3 July	
3.81	—	125	—	14,817	2,460	2,478	1,366	2,296	21	6,197	8,513	10	
3.81	—	125	—	14,804	2,462	2,468	1,365	2,283	20	6,206	8,510	17	
3.80	—	125	—	14,796	2,434	2,486	1,369	2,275	20	6,212	8,507	24	
3.81	—	125	—	14,789	2,401	2,494	1,371	2,268	20	6,235	8,523	31	

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on July 1, 1956, to 3½% on August 1, 1956, to 4% on September 1, 1956, to 4½% on October 1, 1956, to 5% on November 1, 1956, to 5½% on December 1, 1956, to 6% on January 1, 1957, to 6½% on February 1, 1957, to 7% on March 1, 1957, to 7½% on April 1, 1957, to 8% on May 1, 1957, to 8½% on June 1, 1957, to 9% on July 1, 1957, to 9½% on August 1, 1957, to 10% on September 1, 1957, to 10½% on October 1, 1957, to 11% on November 1, 1957, to 11½% on December 1, 1957, to 12% on January 1, 1958, to 12½% on February 1, 1958, to 13% on March 1, 1958, to 13½% on April 1, 1958, to 14% on May 1, 1958, to 14½% on June 1, 1958, to 15% on July 1, 1958, to 15½% on August 1, 1958, to 16% on September 1, 1958, to 16½% on October 1, 1958, to 17% on November 1, 1958, to 17½% on December 1, 1958, to 18% on January 1, 1959, to 18½% on February 1, 1959, to 19% on March 1, 1959, to 19½% on April 1, 1959, to 20% on May 1, 1959, to 20½% on June 1, 1959, to 21% on July 1, 1959, to 21½% on August 1, 1959, to 22% on September 1, 1959, to 22½% on October 1, 1959, to 23% on November 1, 1959, to 23½% on December 1, 1959, to 24% on January 1, 1960, to 24½% on February 1, 1960, to 25% on March 1, 1960, to 25½% on April 1, 1960, to 26% on May 1, 1960, to 26½% on June 1, 1960, to 27% on July 1, 1960, to 27½% on August 1, 1960, to 28% on September 1, 1960, to 28½% on October 1, 1960, to 29% on November 1, 1960, to 29½% on December 1, 1960, to 30% on January 1, 1961, to 30½% on February 1, 1961, to 31% on March 1, 1961, to 31½% on April 1, 1961, to 32% on May 1, 1961, to 32½% on June 1, 1961, to 33% on July 1, 1961, to 33½% on August 1, 1961, to 34% on September 1, 1961, to 34½% on October 1, 1961, to 35% on November 1, 1961, to 35½% on December 1, 1961, to 36% on January 1, 1962, to 36½% on February 1, 1962, to 37% on March 1, 1962, to 37½% on April 1, 1962, to 38% on May 1, 1962, to 38½% on June 1, 1962, to 39% on July 1, 1962, to 39½% on August 1, 1962, to 40% on September 1, 1962, to 40½% on October 1, 1962, to 41% on November 1, 1962, to 41½% on December 1, 1962, to 42% on January 1, 1963, to 42½% on February 1, 1963, to 43% on March 1, 1963, to 43½% on April 1, 1963, to 44% on May 1, 1963, to 44½% on June 1, 1963, to 45% on July 1, 1963, to 45½% on August 1, 1963, to 46% on September 1, 1963, to 46½% on October 1, 1963, to 47% on November 1, 1963, to 47½% on December 1, 1963, to 48% on January 1, 1964, to 48½% on February 1, 1964, to 49% on March 1, 1964, to 49½% on April 1, 1964, to 50% on May 1, 1964, to 50½% on June 1, 1964, to 51% on July 1, 1964, to 51½% on August 1, 1964, to 52% on September 1, 1964, to 52½% on October 1, 1964, to 53% on November 1, 1964, to 53½% on December 1, 1964, to 54% on January 1, 1965, to 54½% on February 1, 1965, to 55% on March 1, 1965, to 55½% on April 1, 1965, to 56% on May 1, 1965, to 56½% on June 1, 1965, to 57% on July 1, 1965, to 57½% on August 1, 1965, to 58% on September 1, 1965, to 58½% on October 1, 1965, to 59% on November 1, 1965, to 59½% on December 1, 1965, to 60% on January 1, 1966, to 60½% on February 1, 1966, to 61% on March 1, 1966, to 61½% on April 1, 1966, to 62% on May 1, 1966, to 62½% on June 1, 1966, to 63% on July 1, 1966, to 63½% on August 1, 1966, to 64% on September 1, 1966, to 64½% on October 1, 1966, to 65% on November 1, 1966, to 65½% on December 1, 1966, to 66% on January 1, 1967, to 66½% on February 1, 1967, to 67% on March 1, 1967, to 67½% on April 1, 1967, to 68% on May 1, 1967, to 68½% on June 1, 1967, to 69% on July 1, 1967, to 69½% on August 1, 1967, to 70% on September 1, 1967, to 70½% on October 1, 1967, to 71% on November 1, 1967, to 71½% on December 1, 1967, to 72% on January 1, 1968, to 72½% on February 1, 1968, to 73% on March 1, 1968, to 73½% on April 1, 1968, to 74% on May 1, 1968, to 74½% on June 1, 1968, to 75% on July 1, 1968, to 75½% on August 1, 1968, to 76% on September 1, 1968, to 76½% on October 1, 1968, to 77% on November 1, 1968, to 77½% on December 1, 1968, to 78% on January 1, 1969, to 78½% on February 1, 1969, to 79% on March 1, 1969, to 79½% on April 1, 1969, to 80% on May 1, 1969, to 80½% on June 1, 1969, to 81% on July 1, 1969, to 81½% on August 1, 1969, to 82% on September 1, 1969, to 82½% on October 1, 1969, to 83% on November 1, 1969, to 83½% on December 1, 1969, to 84% on January 1, 1970, to 84½% on February 1, 1970, to 85% on March 1, 1970, to 85½% on April 1, 1970, to 86% on May 1, 1970, to 86½% on June 1, 1970, to 87% on July 1, 1970, to 87½% on August 1, 1970, to 88% on September 1, 1970, to 88½% on October 1, 1970, to 89% on November 1, 1970, to 89½% on December 1, 1970, to 90% on January 1, 1971, to 90½% on February 1, 1971, to 91% on March 1, 1971, to 91½% on April 1, 1971, to 92% on May 1, 1971, to 92½% on June 1, 1971, to 93% on July 1, 1971, to 93½% on August 1, 1971, to 94% on September 1, 1971, to 94½% on October 1, 1971, to 95% on November 1, 1971, to 95½% on December 1, 1971, to 96% on January 1, 1972, to 96½% on February 1, 1972, to 97% on March 1, 1972, to 97½% on April 1, 1972, to 98% on May 1, 1972, to 98½% on June 1, 1972, to 99% on July 1, 1972, to 99½% on August 1, 1972, to 100% on September 1, 1972, to 100½% on October 1, 1972, to 101% on November 1, 1972, to 101½% on December 1, 1972, to 102% on January 1, 1973, to 102½% on February 1, 1973, to 103% on March 1, 1973, to 103½% on April 1, 1973, to 104% on May 1, 1973, to 104½% on June 1, 1973, to 105% on July 1, 1973, to 105½% on August 1, 1973, to 106% on September 1, 1973, to 106½% on October 1, 1973, to 107% on November 1, 1973, to 107½% on December 1, 1973, to 108% on January 1, 1974, to 108½% on February 1, 1974, to 109% on March 1, 1974, to 109½% on April 1, 1974, to 110% on May 1, 1974, to 110½% on June 1, 1974, to 111% on July 1, 1974, to 111½% on August 1, 1974, to 112% on September 1, 1974, to 112½% on October 1, 1974, to 113% on November 1, 1974, to 113½% on December 1, 1974, to 114% on January 1, 1975, to 114½% on February 1, 1975, to 115% on March 1, 1975, to 115½% on April 1, 1975, to 116% on May 1, 1975, to 116½% on June 1, 1975, to 117% on July 1, 1975, to 117½% on August 1, 1975, to 118% on September 1, 1975, to 118½% on October 1, 1975, to 119% on November 1, 1975, to 119½% on December 1, 1975, to 120% on January 1, 1976, to 120½% on February 1, 1976, to 121% on March 1, 1976, to 121½% on April 1, 1976, to 122% on May 1, 1976, to 122½% on June 1, 1976, to 123% on July 1, 1976, to 123½% on August 1, 1976, to 124% on September 1, 1976, to 124½% on October 1, 1976, to 125% on November 1, 1976, to 125½% on December 1, 1976, to 126% on January 1, 1977, to 126½% on February 1, 1977, to 127% on March 1, 1977, to 127½% on April 1, 1977, to 128% on May 1, 1977, to 128½% on June 1, 1977, to 129% on July 1, 1977, to 129½% on August 1, 1977, to 130% on September 1, 1977, to 130½% on October 1, 1977, to 131% on November 1, 1977, to 131½% on December 1, 1977, to 132% on January 1, 1978, to 132½% on February 1, 1978, to 133% on March 1, 1978, to 133½% on April 1, 1978, to 134% on May 1, 1978, to 134½% on June 1, 1978, to 135% on July 1, 1978, to 135½% on August 1, 1978, to 136% on September 1, 1978, to 136½% on October 1, 1978, to 137% on November 1, 1978, to 137½% on December 1, 1978, to 138% on January 1, 1979, to 138½% on February 1, 1979, to 139% on March 1, 1979, to 139½% on April 1, 1979, to 140% on May 1, 1979, to 140½% on June 1, 1979, to 141% on July 1, 1979, to 1

TREASURY BILL RATES, GOVERNMENT

SELECT
CANADA, UNITED ST
Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1955—July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86
Dec. 26	3.67	3.22	4.86	90	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ½	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ½	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17
July 31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ½	4.25
Weekly											
1957—Feb. 13	3.75	3.06	4.28	91 ½	4.06	88	4.08	95 ½	4.09	88 ½	4.05
20	3.81	3.18	4.15	90 ½	4.19	88 ½	4.05	95 ½	4.08	88 ½	4.01
27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 6	3.72	3.25	4.02	91 ½	4.12	88	4.09	95 ½	4.05	89 ½	3.94
13	3.73	3.24	4.12	91 ½	4.07	88 ½	4.06	96 ½	4.04	90	3.92
20	3.69	3.04	4.13	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 ½	4.19	96 ½	4.02	90	3.92
10	3.71	3.15	4.04	90 ½	4.20	87	4.22	96 ½	4.00	89 ½	3.94
17	3.73	3.19	3.94	90 ½	4.26	86 ½	4.28	96 ½	4.01	89 ½	3.94
24	3.75	3.05	3.91	89	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 1	3.76	3.04	3.74	89 ½	4.40	85 ½	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 ½	4.40	85 ½	4.45	95 ½	4.07	88	4.07
15	3.78	2.89	3.83	89 ½	4.42	85 ½	4.45	95	4.11	87	4.15
22	3.76	3.12	3.91	89	4.46	84 ½	4.51	94 ½	4.13	86 ½	4.17
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ½	4.17
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 ½	4.12	86 ½	4.16
12	3.79	3.26	3.86	88 ½	4.48	85	4.49	95 ½	4.10	86 ½	4.16
19	3.80	3.40	3.86	88 ½	4.55	84 ½	4.53	94 ½	4.15	86 ½	4.17
26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17
July 3	3.81	3.24	3.85	88 ½	4.58	84 ½	4.53	94 ½	4.17	86 ½	4.17
10	3.81	3.17	3.85	88 ½	4.60	84 ½	4.56	93 ½	4.23	86 ½	4.21
17	3.81	3.09	3.84	87 ½	4.67	84 ½	4.60	93 ½	4.25	86	4.23
24	3.80	3.16	3.85	87 ½	4.67	84 ½	4.62	93 ½	4.25	85 ½	4.25
31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ½	4.25

1 Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-59 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "FINANCIAL SUPPLEMENT 1"

JULY 1957

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM					
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
95 ¼	2.93	94 ¾	2.94	104 ⅞	2.96	83 ½	4.65	80 ½	4.51	27 July—1955	
95 ⅞	2.92	94 ½	2.90	104 ½	2.99	79 ¼	5.14	76 ½	4.85	31 Aug.	
96	2.86	95 ¾	2.85	104 ¼	2.96	81 ¼	4.85	78	4.71	28 Sept.	
96 ⅞	2.78	95 ¾	2.81	105 ¼	2.90	84 ¾	4.60	80 ¾	4.48	26 Oct.	
96 ¾	2.83	94 ¾	2.89	105 ½	2.93	82 ½	4.74	79	4.64	30 Nov.	
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ¾	4.85	78 ¾	4.69	28 Dec.	
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ¾	5.04	77	4.83	25 Jan.—1956	
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ¾	5.06	76 ¾	4.85	29 Feb.	
94 ¾	3.00	93 ½	2.96	104 ¾	3.00	79 ¾	5.23	75 ¾	5.03	28 Mar.	
93 ¾	3.10	92 ¾	3.06	102 ½	3.12	80 ¾	5.08	75 ½	4.96	25 Apr.	
95 ½	2.90	95 ½	2.86	104 ⅞	2.98	79	5.27	74 ½	5.07	30 May	
95 ⅞	2.96	94 ⅞	2.92	104 ½	2.99	77 ½	5.45	73 ¾	5.24	27 June	
93 ¾	3.09	93 ¾	3.03	102 ⅞	3.12	77 ¾	5.43	72 ⅞	5.36	25 July	
91 ¾	3.35	90 ¾	3.22	100 ¾	3.25	79 ¼	5.28	74 ½	5.14	29 Aug.	
92 ⅞	3.27	91 ¾	3.15	100 ½	3.24	77 ½	5.51	72 ¾	5.37	26 Sept.	
91 ¾	3.34	90 ¾	3.24	99 ⅞	3.30	78 ½	5.37	72 ½	5.35	31 Oct.	
90 ¾	3.42	89 ¾	3.34	98 ¼	3.35	77 ¼	5.49	71 ¼	5.47	28 Nov.	
90 ¾	3.48	88 ⅞	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36	26 Dec.	
92 ⅞	3.26	91 ⅞	3.18	99 ½	3.29	83	4.86	77 ½	4.84	30 Jan.—1957	
91 ¾	3.34	90 ⅞	3.27	99 ⅞	3.29	82 ½	4.91	76 ¾	4.91	27 Feb.	
92 ⅞	3.27	91 ¾	3.19	99 ¾	3.30	81 ½	5.05	75 ½	5.06	27 Mar.	
91 ⅞	3.44	89 ¾	3.33	97 ⅞	3.41	81 ¼	5.11	75	5.12	24 Apr.	
89 ¾	3.62	88 ⅞	3.47	96 ¾	3.48	79 ⅞	5.38	72 ¾	5.36	29 May	
87 ¼	3.89	86 ¾	3.66	93 ¾	3.61	78 ¾	5.45	70 ⅞	5.60	26 June	
87 ¾	3.87	86 ½	3.63	93 ¼	3.66	79 ⅞	5.38	70 ¼	5.59	31 July	
Weekly											
93 ¾	3.15	92 ⅞	3.11	99 ¾	3.26	83 ½	4.81	77 ½	4.89	13 Feb.—1957	
92 ⅞	3.28	91 ⅞	3.21	99 ⅞	3.28	82 ½	4.89	76 ¾	4.94	20	
91 ¾	3.34	90 ⅞	3.27	99 ⅞	3.29	82 ½	4.91	76 ¾	4.91	27	
91 ⅞	3.40	90 ⅞	3.29	99 ⅞	3.27	82 ¾	4.96	76 ¾	4.91	6 Mar.	
91 ½	3.35	90 ¾	3.24	99 ½	3.27	82 ¾	4.92	76 ¾	4.93	13	
92 ¾	3.29	91 ⅞	3.22	99 ½	3.28	81 ¾	5.09	75 ¾	5.10	20	
92 ⅞	3.27	91 ¾	3.19	99 ¼	3.30	81 ½	5.05	75 ½	5.06	27	
92 ⅞	3.29	91 ¾	3.20	98 ½	3.32	81 ½	5.07	75 ½	5.06	3 Apr.	
92 ¾	3.32	91	3.24	98 ½	3.33	81 ¾	5.10	75 ½	5.07	10	
91 ¾	3.43	89 ¾	3.33	98 ¼	3.36	80 ¾	5.19	74 ¾	5.18	17	
91 ⅞	3.44	89 ¾	3.33	97 ⅞	3.41	81 ¼	5.11	75	5.12	24	
91 ½	3.44	89 ½	3.34	96 ⅞	3.45	81 ¼	5.06	75 ⅞	5.09	1 May	
90 ½	3.46	89 ¼	3.34	97	3.42	82 ⅞	4.97	75 ⅞	5.09	8	
90 ¾	3.51	89 ¼	3.39	96 ½	3.43	80 ¾	5.17	73 ¾	5.26	15	
90 ½	3.50	89 ¼	3.37	96 ½	3.43	79 ½	5.29	72 ¾	5.38	22	
89 ½	3.62	88 ⅞	3.47	96 ½	3.48	79 ⅞	5.38	72 ¾	5.36	29	
89 ½	3.67	88 ¼	3.49	96	3.49	78 ½	5.48	71 ½	5.52	5 June	
88 ½	3.70	88	3.51	95 ½	3.52	77 ¾	5.57	70 ¾	5.56	12	
87 ⅞	3.91	86 ¾	3.67	93 ¾	3.63	78 ½	5.52	71 ¾	5.52	19	
87 ¼	3.89	86 ¾	3.66	93 ¾	3.61	78 ¾	5.45	70 ¾	5.60	26	
87 ¾	3.84	87 ⅞	3.59	94 ⅞	3.57	78 ¾	5.56	70 ¼	5.62	3 July	
87 ½	3.84	87 ¼	3.58	94 ¾	3.59	77 ¾	5.61	70 ¼	5.62	10	
87 ¾	3.85	87	3.61	94 ⅞	3.60	77	5.71	69 ¼	5.76	17	
86 ½	3.93	86 ⅞	3.66	93 ⅞	3.65	78 ⅞	5.49	70 ⅞	5.64	24	
87 ¾	3.87	86 ½	3.63	93 ¼	3.66	79 ⅞	5.38	70 ¼	5.59	31	

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

AND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1953	1,129	354	1,483	385	58	443	744	296	1,040
1954	1,572	260	1,832	521	121	642	1,051	139	1,190
1955	1,877	96†	1,973†	642†	120	762†	1,235†	-24†	1,211†
1956	2,143	551	2,694	402	56	458	1,741	495	2,236
Quarters									
1955—III	297†	10†	307†	157	24	181	140†	-14†	126†
IV	472†	-	472†	190†	19	209†	282	-19	263
1956—I	473†	119†	592†	108†	11†	119†	365†	108	473†
II	559†	132	691†	112†	12	124†	447†	120	567†
III	539	164	703	81	7	88	458	157	615
IV	572	136	708	101	26	127	471	110	581
1957—I	550	206	756	143	47	190	407	159	566
II	603	232	835	92	68	160	511	164	675

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	291†	42†	333	101	22	123	190†	20†	210
1956	235	108	343	112	24	136	123	84	207
Quarters									
1955—III	51†	-	51†	26	3	29	25†	-3	22†
IV	102†	-	102†	26	10	36	76†	-10	66†
1956—I	38†	5†	43†	27	3	30	11†	2†	13†
II	98†	32	130†	28	4	32	70†	28	98†
III	32	59	91	28	2	30	4	57	61
IV	67	12	79	29	15	44	38	-3	35
1957—I	61	32	93	30	3	33	31	29	60
II	53	9	62	31	4	35	22	5	27

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.
Details of Government of Canada Direct and Guaranteed Securities are shown on pages 176-177.

1. Excludes payments into sinking funds.
2. Includes Canadian stock issues with dividends payable in U.S. dollars.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1953

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES									
Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
251	140	391	91	28	119	160	112	272	Calendar Years
380	116	496	133	69	202	247	47	294	1953
372	—	372	111	50	161	261	—50	211	1954
406	214	620	72	23	95	334	191	525	1955
48	—	48	11	1	12	37	—1	36	1956
5	—	5	4	6	10	1	—6	—5	Monthly
61	—	61	25	8	33	36	—8	28	July—1955
114	—	114	40	15	55	74	—15	59	Aug.
20	—	20	5†	—	5†	15†	—	15†	Sept.
—	—	—	4†	1	5†	—4†	—1	—5†	III
3†	—	3†	7	2	9	—4†	—2	—6†	Oct.
23†	—	23†	16	3	19	7†	—3	4†	Nov.
65	87	152	2	2	4	63	85	148	Dec.
—	5	5	2	2†	4†	—2	3†	1†	IV
14	—	14	7†	—	7†	7†	—	7†	Jan.—1956
79	92	171	11†	4†	15†	68†	88†	156†	Feb.
9	—	9	9†	—	9†	—†	—	—†	Mar.
65	50	115	1	2	3	64	48	112	I
5†	—	5†	10†	4	23†	—14†	—4	—18†	Apr.
79†	50	129†	29†	6	35†	50†	44	94†	May
80	39	119	10	1	11	70	38	108	June
9	—	9	2	1	3	7	—1	6	II
4	—	4	4	1	5	—	—1	—1	July
93	39	132	16	3	19	77	36	113	Aug.
73	—	73	3	—	3	70	—	70	Sept.
8	—	8	7	1	8	1	—1	—	III
74	33	107	6	9	15	68	24	92	Oct.
155	33	188	16	10	26	139	23	162	Nov.
36	15	51	7	3	10	29	12	41	Dec.
54	48	102	5	2	7	49	46	95	Jan.—1957
30	—	30	66	—	66	—36	—	—36	Feb.
120	63	183	78	5	83	42	58	100	Mar.
125	2	127	1	2	3	124	—	124	
5	43	48	5	6	11	—	37	37	Apr.
5	—	5	4	55	59	1	—55	—54	May
135	45	180	10	63	73	125	—18	107	June
									II

CORPORATE AND "OTHER" SECURITIES ⁵									
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ₂	Total	Canadian Dollars Only	Other Currencies ₂	Total	Canadian Dollars Only	Other Currencies ₂	Total	
657	142	799	208	13	221	449	129	578	Calendar Years
852	113	965	299	32	331	553	81	634	1953
1,214†	54†	1,268†	430†	48	478†	784†	6†	790†	1954
1,502	229	1,731	218	9	227	1,284	220	1,504†	1955
132†	10†	142	91	6	97	41†	4†	45	1956
347†	—	347†	148†	6	154†	199†	—6	193†	Quarters
356†	22	378†	70†	4	74†	286†	18	304†	III—1955
382†	50	432†	55†	2	57†	327†	48	375†	IV
414	66	480	37	2	39	377	64	441	I — 1956
350	91	441	56	1	57	294	90	384	II
369	111	480	35	39	74	334	72	406	III
415	178	593	51	1	52	364	177	541	IV
									I — 1957
									II

Gross New Issues Retirements Net New Issues

1952	22	1	21
1953	43	3	40
1954	40	9	31
1955	43	7	38
1956	57	10	47

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 222.

† Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in Millions of Canadian Dollars

Bank of Canada

	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	393	114	507	148	13	161	245	101	346
1954	579	112	691	220	32	252	359	80	439
1955	676†	9	685†	331	45	376	345†	-36	309†
1956	808	229	1,037	197	9	206	611	220	831
Monthly									
1955—July	13	1	14						
Aug.	25	8	33						
Sept.	33	—	33						
III	71	9	80	64	3	67	7	6	13
Oct.	109	—	109						
Nov.	38	—	38						
Dec.	61†	—	61†						
IV	208†	—	208†	111†	6	117†	97†	-6	91†
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90†	1	91†						
I	236†	22	258†	65†	4	69†	171†	18	189†
Apr.	88†	—	88†						
May	54	17	71						
June	52†	33	85†						
II	194†	50	244†	49	2	51	145†	48	193†
July	64	39	103						
Aug.	24	—	24						
Sept.	90	27	117						
III	178	66	244	31	2	33	147	64	211
Oct.	56	5	61						
Nov.	76	57	133						
Dec.	68	29	97						
IV	200	91	291	52	1	53	148	90	238
1957—Jan.	49	35	84						
Feb.	140	68	208						
Mar.	81	8	89						
I	270	111	381	33	6	39	237	105	342
Apr.	150	148	298						
May	66	13	79						
June	62	17	79						
II	278	178	456	49	1	50	229	177	406

	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3,5}	Retirements	Net New Issues
Calendar Years									
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75†	95†	361	—	361
1956	13	9	4	184	12	172	497	—	497
Quarters									
1955—III	—	15	-15	4	15	-11	58	—	58
IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	34†	3†	31†	82†	—	82†
II	3	2	1	82	4†	78†	103†	—	103†
III	1	2	-1	34	4	30	201	—	201
IV	5	3	2	34	1	33	111	—	111
1957—I	9	2	7	19	33	-14	71	—	71
II	—	2	-2	19	—	19	118	—	118

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$44 million in the first quarter of 1955 and \$1 million in the second quarter of 1955. † Revised.

NOTE: For calendar year 1952 and first half of 1955 data see page 58 in the "Financial Supplement 1956".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	230.1	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	228.7	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July*	115.1	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹ ‡	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956†	4,365†	3,100	59	+1,468	-578	5,088	-877†
Quarters							
1954—IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,079†	1,017	9	+427	-40	1,474	-395†
II†	1,140†	1,445	8	+290	+93	1,634	-559†
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II*	941	1,023	**	**	+148	**	+47

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

NOTE: FOR 1948-1949 DATA SEE PAGE 66 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1950-1956 DATA SEE PAGE 68 IN THE "FINANCIAL SUPPLEMENT 1956".

4. Holdings of the Exchange Fund and the Bank of Canada.

† Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

† Revised.

** Not available.

* Preliminary.

INSTALMENT FINANCE COMPANIES

Dominion 1

Millions of Dollars

	CONSUMERS' GOODS									PAPER PURCHASED	
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1953—III	149	34	183	126	31	157	439	109	548	38	18
IV	115	30	145	143	34	177	411	105	516	34	15
1954—I	104	25	129	123	30	153	392	100	492	25	11
II	166	28	194	136	32	168	422	96	518	34	20
III	142	31	173	135	33	168	429	94	523	28	17
IV	95	40	135	130	36	166	394	98	492	24	15
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	24
Monthly											
1956—Jan.			53			55			597		
Feb.			47			55			588		
Mar.			66			59	470	127	596		
I	127	39	166	135	34	169				27	22
Apr.			90			59			627		
May			98			59			666		
June			103			66	572	132	703		
II	246	45	291	144	40	184				51	49
July			99			68			734		
Aug.			94			67			671		
Sept.			74			61	637	137	775		
III	221	46	267	156	40	196				47	51
Oct.			80			73			781		
Nov.			67			69			779		
Dec.			54			77	614	143	756		
IV	152	49	201	176	43	219				40	37
1957—Jan.			54			67			743		
Feb.			54			61			736		
Mar.			69			69	601	135	736		
I	145	32	177	157	40	197				33	24
Apr.			87			67			757		
May			97†			72			781†		
June			85			70			796		
II	229	39	268	171	39	209	660	136		49	45

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
							Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	347†	268	261	581	531	1,267	19.6	18.0	19.2	19.5
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available. † Revised.

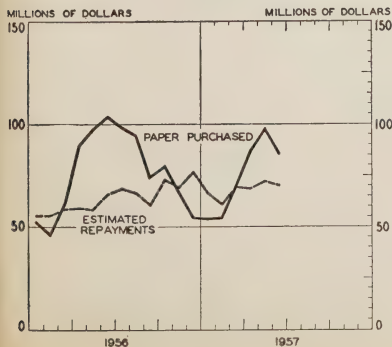
TAIL AND WHOLESALE FINANCING

Statistics

Millions of Dollars

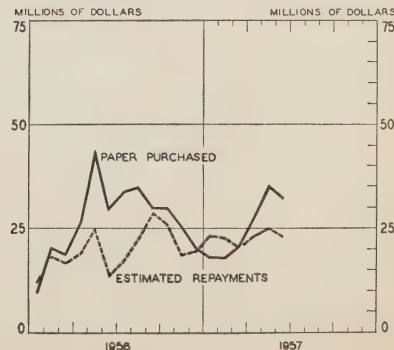
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
Total	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	1951
228	137	52	189	120	47	167	819	592	540	1952
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
56	36	17	53	126	63	189	239	210	737	Quarterly
49	37	17	54	123	61	184	194	230	701	III—1953
36	34	15	49	114	57	171	165	203	663	IV
54	31	15	46	117	62	179	248	214	697	I—1954
45	32	16	48	113	63	176	218	216	699	II
39	33	18	51	104	60	164	174	217	656	III
35	33	17	50	91	58	149	168	184	640	IV
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly
19			17	107	86	193	85	76	790	Jan.—1956
49	26	21	47				214	216		Feb.
27			19			201	116	78	828	Mar.
43			25			220	141	83	886	I
30			14	124	112	236	133	80	939	Apr.
100	34	24	58				390	241		May
34			17			252	132	85	986	June
34			22			265	129	89	1,026	II
30			29	137	129	266	104	90	1,040	July
98	35	33	68				365	264		Aug.
30			26			270	109	99	1,051	Sept.
27			19			278	94	88	1,056	III
20			19	138	141	279	75	96	1,035	Oct.
77	39	25	64				278	283		Nov.
18			23			274	72	90	1,017	Dec.
18			23			269	72	84	1,006	Jan.—1957
21			20			270	90	90	1,006	Feb.
57	36	31	66	135	134		234	263		Mar.
27†			23			274	114†	89†	1,031	I
35			25			284	131†	98†	1,064†	Apr.
32			23			293	117	93	1,088	May
94	38	32	71	146	147		362	280		June
										II

CONSUMERS' GOODS



RETAIL FINANCING

COMMERCIAL AND INDUSTRIAL GOODS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-54.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-16.3	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-100.4	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	-23.8							
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	27.4	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	6.9	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	12.2	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.3							
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.1	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	7.6	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	20.6	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	7.1							
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.7	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	32.3	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	109.7	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	55.1							
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-2.3	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.3	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	2.1	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	1.4							
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	184.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	199.4	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	186.6							
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	12.7	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	18.0							
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	8.1	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	11.1							
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	234.7	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	264.4	34.8	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	39.4	256.8							
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.8	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	88.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	88.4							
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.9	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	10.5	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	26.8	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	19.8							
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	25.0	6.9	26.0	128.1	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	146.4	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	149.3	14.6	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	21.5	148.6							

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: For 1952 data see page 56 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see page 63 in the "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{16}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{2}$	273 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{16}$	269 $\frac{1}{2}$	269 $\frac{1}{2}$	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{2}$	280 $\frac{1}{16}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—May	99 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{1}{16}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{1}{2}$	98.53	98.75	277 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{1}{2}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{16}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{1}{2}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{2}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{16}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{2}$	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{1}{2}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{1}{2}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{1}{2}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{2}$	95 $\frac{3}{8}$	95 $\frac{1}{2}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{16}$	268 $\frac{1}{2}$	268.63	268.65
Feb.	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{16}$	267 $\frac{1}{16}$	268.21	268.39
Mar.	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{3}{8}$	95.61	96.06	267 $\frac{3}{8}$	266 $\frac{1}{2}$	266 $\frac{3}{8}$	267.10	267.47
Apr.	96 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{3}{8}$	95.97	96.21	268 $\frac{1}{16}$	266 $\frac{1}{2}$	267 $\frac{1}{16}$	267.71	267.58
May	95 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{3}{8}$	95.56	95.84	267 $\frac{1}{2}$	266 $\frac{1}{2}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{3}{8}$	266 $\frac{3}{8}$	266.02	266.07
July	95 $\frac{1}{16}$	94 $\frac{3}{8}$	94 $\frac{1}{8}$	95.09	95.34	266 $\frac{1}{2}$	263 $\frac{3}{8}$	264 $\frac{1}{2}$	265.12	264.85

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For 1939-1952 data see page 59 in the "FINANCIAL SUPPLEMENT 1954" and for 1953-1956 data see page 65 in the "FINANCIAL SUPPLEMENT 1956".

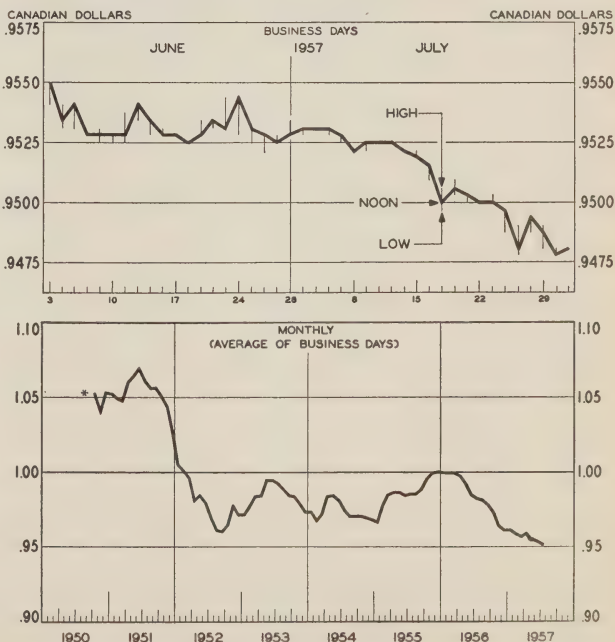
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945-1954 data see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954". For data on an expanded series back to September 1950 see pages 52-53 and for 1951-1956 see pages 66-67 in the "FINANCIAL SUPPLEMENTS" 1955 and 1956 respectively.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

Average of Mths.	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1956—Feb.	222.2	213.3	227.6	126.5	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July							121.9	118.2	135.1	108.4	119.6	126.5

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

\$3,000 as most common.

NOTE: For 1952 data see page 86 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see page 117 in the "FINANCIAL SUPPLEMENT 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent- age of Labour Force				Total	Male	Female
1955—Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For 1945-1952 data see pages 84-85 in the "FINANCIAL SUPPLEMENT 1955". For 1952-1956 data and for years 1921-1952 see pages 114-115 in the "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.3	41.1	42.3	158.7	184.3†	1,217	395	82	740
May	115.8	120.8	40.6	41.7	160.0	186.2	1,263	398	95	770
June*	116.6		40.5	42.2	160.6	185.3				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at May 1, 1957, was Manufacturing, 1,206,425; Mining, 107,448.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised. * Preliminary.

NOTE: For 1952 data see page 83 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see page 113 in the "FINANCIAL SUPPLEMENT 1956".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1956—Jan.	3.5	6.9	4.2	9.5	127.1	147.3	134.7			
Feb.	4.1	5.8	4.7	7.5	127.1	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	127.9	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.5†			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.9†	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.1†	7.5	128.7	153.4	138.0	267.5	66.2	333.7
Mar.	3.4	5.2	4.4†	6.9	128.9	153.6	138.2			
Apr	6.1	5.5	8.7†	7.0	128.8	156.7	139.3			
May	8.5	5.7	13.6	7.6	129.2	157.5	139.8			
June *	9.6	5.5	17.8	11.2	129.2	158.3	140.1			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: For 1952 data see page 78 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see page 108 in the "FINANCIAL SUPPLEMENT 1956".

SELECTED AGRICULTURAL PRODUCTS

Department of Agriculture, Board of Grain

	LIVESTOCK							
	Inspected Slaughtering				Exports		Wheat	
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal	Bacon and Ham		Oats
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.
1953—IV	563	1,230	237	2,030	11	2		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614
1954—I	570	1,152	86	1,808	19	2		
II	674	1,108	45	1,828	20	2		
III	614	1,000	189	1,803	10	2		
IV	598	1,419	242	2,259	8	2		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309
1955—I	560	1,399	95	2,054	7	2		
II	693	1,377	57	2,127	12	3		
III	653	1,191	192	2,036	9	2		
IV	625	1,576	248	2,449	8	3		
Yearly Total	2,531	5,544	592	8,666	36	10	22	494
1956—I	603	1,532	97	2,232	7	2		
II	745	1,476	62	2,283	11	2		
III	708	1,177	182	2,068	9	2		
IV	710	1,363	258	2,331	9	2		
Yearly Total*	2,766	5,548	599	8,914	37	8	23†	538
1957—I*	607	1,336	96	2,038	6	1	21**	
II*	760	1,205	62	2,027				11**

	PRICES 5							
	WHOLESALE PRICES							
	D.B.S. Index of Farm Prices of Agricultural Products	Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops
		I.W.A. 11	Class II	Dollars per cwt.		12	13	
	9 1935-39 = 100	Cents per bushel				Cents per pound		
1953—IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	224
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	240
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	732
1955—I	229.3	173.8	173.8	19.56	25.22	61.0	30.3	149
II	236.5	176.0	176.0	19.62	25.66	56.7	29.7	146
III	232.7†	175.7	175.7	19.61	26.85	57.3	29.3	240
IV	224.2	172.2	172.2	19.59	22.88	57.3	29.9	190
Yearly Total	232.7†	174.4	174.4	19.60	25.15	58.1	29.8	725
1956—I	227.2†	173.7	173.7	17.84	22.53	57.6	31.3	159
II	234.9†	175.0	175.0	18.78	23.99	56.8	31.1	223
III	236.2†	173.2	173.2	21.17	27.53	56.2	33.3	288
IV	225.8	170.2	170.2	19.84	29.90	57.4	34.0	256
Yearly Total*	231.0	173.0	173.0	19.41	25.99	57.0	32.5	926
1957—I*	226.3	168.7	168.7	18.99	30.76	57.6	31.3	195
II*	224.8	164.5	164.5	19.74	29.72	57.3	34.1	

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1956 and earlier months include final payments for all three grains. Subsequent to July 1956

STATISTICS¹: QUARTERLY

Producers and Dominion Bureau of Statistics

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production	
ats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk			
		2				3	4		5	6	
bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	1935-39 = 100	
					61	14	80	3,449	1,296		
07	9	262	5	125	326	77	440	16,375	5,231	156.2	
					40	7	68	2,889	1,539		
					110	28	157	5,082	1,547		
					124	35	146	5,359	1,295		
					61	15	79	3,488	1,501		
07	8	176	4	112	335	85	450	16,818	5,883	117.17	
					38	6†	70	2,883	1,465		
					112	28†	156	5,207	1,416		
					123	31†	155	5,423	1,176		
					65	15	94†	3,700	1,461		
08	10	252	6	134	339	80	475	17,213	5,518	149.9†	
					40†	7	79	3,070	1,531		
					105†	25†	157†	5,090	1,563†		
					120	35	161	5,445	1,358		
					72	18	87	3,589	1,594		
34†	8†	278	6†	139	324‡	84‡	484	17,194	6,046	165.3*	
	9**		6**		33	7	68	2,896	1,794		
					101	31	184	5,179	1,811		

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS									
Participation and Equalization Payments ¹⁴	By PRODUCTS				By REGIONS				Total Net Income 16
	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
	Millions of Dollars								
88	186	186	57	814	33	297	485	815	
72	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28	181	127	35	513	24	264	224	515	
31	181	175	48	561	29	269	263	561	
54	156	195	19	594	27	292	275	594	
54	186	191	54	725	37	296	392	725	
13	704	688	156	2,392	118	1,121	1,154	2,395	1,161†
37	164	132	34	480	26†	272	183†	498	
37	169	175	49	576	30	269	278	590	
10	172	209	20	640	26	316	298	641	
10	197	206	58	661	33	317	311	662	
47	703	722	161	2,357	115†	1,173	1,070†	2,390	1,423
22	159	154	36	530	26	272†	233†	533	
40	172	196	52	683	30	286	366	684	
23	188	202	21	698	27	312	360	699	
23	218	199	55	751	38	319	394	752	
85	737	751	164	2,662	122	1,189	1,352	2,667	1,573*
37	179	151	37	599	26	289	284	600	

only the initial prices of the three grains are used.

Basis in store Fort William-Port Arthur.

Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

No. 1 pasteurized, current receipts, price delivered.

Ontario coloured, current receipts, price f.o.b. factory.

Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat partici-

participation and adjustment payments for the years 1953, 1954, 1955 and

1956 amounted to 125, 97, 26 and 62 respectively.

Payments under the Prairie Farm Assistance Act.

Net Income is Cash Income plus income in kind plus increase in inven-

tories on the farm less farm operating costs.

† Revised. ‡ All quarterly revisions not yet available.

** D.B.S. estimate Aug. 9, 1957. * Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Durable	Non-Dur.									
					Total	Ex. Farm						Millions of Dollars							1949 = 100
1955—June			12,816							140†	142
July			12,864							142	142
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	2,988†	3,388	147	147
Sept.			13,056							147†	147
Oct.			13,140							154†	154
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,188†	3,556	145†	145
Dec.			13,320							146†	146
1956—Jan.			13,476							157†	157
Feb.	28,726	27,150	13,644	19,284	1,948	10,196	992	3,208†	3,812	156†	156
Mar.			13,788							156†	156
Apr.			13,992							160†	160
May	29,550	27,966	14,100	19,760	2,100	10,272	856	3,268†	4,088	151†	151
June			14,232							165†	165
July			14,484							166†	166
Aug.	30,230	28,662	14,496	20,208	2,112	10,668	396	3,256	4,212	164†	164
Sept.			14,700							170†	170
Oct.			14,760							167†	167
Nov.	30,960	29,256	14,832	20,692	2,084	10,916	724	3,216	4,308	159†	159
Dec.			14,904							164†	164
1957—Jan.			14,964							165†	165
Feb.	30,910	29,522	15,072	20,820	2,052	11,132	560	3,080	4,184	160†	160
Mar.			15,192							162†	162
Apr.			15,108							151†	151
May			15,204							155	155
June											

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings before taxes.
NOTE: For 1952 data for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1955".VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	348.9	295.2
Monthly						
1955—Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	272.0†	262.7†	269.8	227.4	336.2	314.6
Feb.	281.9†	264.5†	282.4	242.7	344.5	315.4
Mar.	283.0	257.8	286.3	245.6	349.9	306.4
Apr.	285.3*	273.8*	285.1*	247.4*	344.1*	312.2†
May	288.7*	293.0*	287.0*	251.2*	343.0*	296.0

† Revised. * Preliminary.

NOTE: For 1952 data see page 82 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see page 116 in the "FINANCIAL SUPPLEMENT 1956".

STED STATISTICS★

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
out s	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
4	4,589	374	267†	272†	109	116	41.4	103	40.7	June—1955
0			267†	272†	110	117	40.9	103	40.9	July
8			270	275†	111	118	41.4	103	40.9	Aug.
0			271†	275†	112	119	41.3	104	41.0	Sept.
9			273†	278	112	119	41.4	104	40.8	Oct.
5	4,635	382	277†	280†	113	121	41.5	105	40.9	Nov.
8			275	278†	113	122	41.2	105	40.8	Dec.
0			276	279†	113	121	41.2	106	41.1	Jan. — 1956
2	4,669	391	275†	278†	114	121	41.2	106	41.1	Feb.
3			281†	284†	114	123	41.1	106	40.9	Mar.
8			280†	282†	115	124	41.0	106	40.3	Apr.
3			280†	282	115	124	41.4	106	40.7	May
7			287	291†	116	126	41.1	106	40.9	June
0	4,772	416	289†	292†	117	127	41.3	107	41.0	July
4			287	287†	117	127	41.5	108	40.8	Aug.
2			287†	286†	116	125	41.3	106	40.7	Sept.
4			289†	289†	117	127	41.3	107	40.9	Oct.
3			290†	291	119	131	41.5	107	40.7	Nov.
5	4,874	416	290†	290	119	131	41.2	108	40.7	Dec.
2			291	290†	119	130	40.2	108	39.7	Jan. — 1957
2			292	292	119	130	40.8	108	40.9	Feb.
4	4,844	430	291	290	117	126	40.6	108	40.6	Mar.
3			288	281†	117	126	40.9	108	40.6	Apr.
6			286	281	117	126	40.6	108	40.0	May
1										June

† Preliminary. * Preliminary. † Revised. 2. As per National Accounts: expenditure on private residential and non-residential construction. 3. AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Billions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954	1,178	2,502	1,940	5,620	23.1†	919	1,917	1,600	4,436	22.3†
1955	1,499	2,815	2,036	6,350	23.6†	1,141	2,098	1,655	4,894	22.4†
1956	1,575	3,708	2,617	7,900	26.5†	1,156	2,590	1,988	5,734	24.7
1957†	1,283	4,303	2,947	8,533	27.6	*	*	*	*	*
1957★	1,351	4,472	2,953	8,776	28.4	*	*	*	*	*

Billions of Current Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construc- tion Industry	Mining, Quarrying and Oil Wells	Heavy Manu- facturing 2	Other Manu- facturing	Utilities 3	Housing	Trade	Finance and Com- mercial Services	Institu- tions	Government Depart- ments 4	Total
1953	671	257	726	243	1,209	1,084	330	196	301	824	5,841
1954	531	278	561	262	1,124	1,178	368	214	337	767	5,620
1955	663	336	728	219	1,099	1,499	359	232	408	837	6,350
1956	760	536	1,119	230	1,630	1,575	319	288	402	1,041	7,900
1957†	769	530	1,230	241	2,185	1,283	393	335	469	1,098	8,533
1957★	759	606	1,214**	253**	2,272	1,351	404	338	471	1,108	8,776

Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays of the following industries: Wood and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

3. Includes oil and gas pipe lines.

4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.

† Revised.

★ Intentions in original forecast.

Revised forecast.

** Subject to revision.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1955—Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,759	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,966	3,133	4,119	4,608	1,995	1,236	1,377
1957—Jan.	1,693	1,799	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,656	1,647	3,230	4,265	4,777	2,012	1,283	1,482
Mar.	1,863	1,799	3,165	4,262	4,793	2,022	1,285	1,485
Apr. *	1,812	1,726	3,080	4,256	4,791	2,005	1,301	1,486
May *	1,904	1,808	2,983	4,270	4,813	2,001	1,314	1,498
June *	1,839	1,789	2,934	4,282	4,828	1,991	1,316	1,520

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS★

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4†	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8†	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1†	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6†	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6†	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956—Jan.	405.2	5.2	41.1	6.0	317.0	3.0	2.9	15.5	114.6	111.9	1.93	143
Feb.					318.1	2.9	2.9	15.2	114.6	112.4	1.93	143
Mar.					320.3	3.2	2.8	15.6	114.7	112.8	1.95	141
Apr.	410.8	4.6	41.6	7.3	323.7	3.6	2.6	15.4	114.9	113.6	1.96	143
May					325.2	4.0	2.6	15.7	115.4	114.4	1.96†	141
June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July	416.7	3.3	42.7	7.0	325.6	4.4	2.8	15.9	117.0	114.0	1.96†	136
Aug.					329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.					331.1	4.4	2.0	15.9	117.1	115.5	2.01†	144
Oct.	426.0	5.1	44.2	7.4	334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.					334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.					334.8	3.5	2.5	16.2	118.0	116.3	2.05	147
1957—Jan.	429.1	-0.8	45.5	6.4	335.9	3.2	3.2†	16.3	118.2	116.9	2.05	146
Feb.					337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.					339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.	433.5	1.5	46.8	7.3	340.6	3.6	2.7	16.4	119.3	117.2	2.05†	143†
May					342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June					343.8	4.4	3.3	16.8	120.2	117.4	2.07	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case

of "Construction" and "Retail Sales".
 7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

★ All GNP data has been revised commencing 1954.

† New series beginning 1951.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Billions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
2 Mths. ending May 1957	2,895	797	250	514	219	249	4,925	150			
Monthly 1955-Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.5†	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4†	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0†	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.8	114.7
Apr.	228.6	54.3	17.9†	38.0	18.6	15.2†	372.6†	10.8†	142.7	122.9	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7*	122.1*	139.8*
June*	234.9	56.4					394.1	5.2			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
2 Mths. ending Apr. 1957	4,225	503	230	341	359	140	5,798	-883			
Monthly 1955-Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6	208.2	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	116.7	182.3
Apr.	393.2	52.3	19.7	32.3	30.6	9.1	537.2	-164.6	243.8*	117.1*	208.2*
May*	397.4	50.7					557.4	-112.0			
June*	321.4	43.4					454.6	-60.5			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the "Customs" series.

† See footnote ‡ to "Canadian Gold Statistics" table on page 223.

‡ Revised.

* Preliminary.

NOTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

IMPORTS CLASSIFIED BY

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment and Parts
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	208
	1954	236	168	213	177	196	753	544	174	200
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	389	230	274	1,072	917	210	236
	1954-III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	38	94	54	63	248	223	50	55
	IV	70	54	100	56	77	288	218	55	54
	1957-I	54	62	80	59	61	261	242	52	57
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1954-III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
	IV	1	21	17	6	5	50	14	9	5
	1957-I	-	21	15	4	3	43	13	7	10
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1954-III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72	8	1	1
	IV	85	18	21	5	21	61	11	3	1
	1957-I	68	15	13	3	17	48	9	2	-
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	272
	1956	563	364	538	268	370	1,539	1,003	250	260
	12 Months ending March 1957	575	361	539	272	368	1,538	1,040	253	262
	1954-III	122	65	82	49	62	258	141	44	51
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	50
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	82
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	61
	II	137	93	151	76	98	418	289	65	74
	III	160	78	142	63	86	369	244	60	61
	IV	156	92	138	67	103	399	243	67	61
	1957-I	122	98	108	66	81	352	264	61	61

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

NOTE: FOR DATA BACK TO 1950 SEE PAGE

PRICE AND END-USE*

Division Bureau of Statistics

Millions of Dollars

Production Exports Imports	Total Investment Goods	CONSUMER GOODS						Special Items	Total Imports
		Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
								15	
1	1,157	164	48	259	146	272	889	61	3,221
0	1,058	190	44	211	127	277	849	64	2,961
5	1,247	201	48	302	149	296	995	78	3,452
0	1,614	246	50	346	166	326	1,132	88	4,162
6	251	45	10	30	30	76	191	23	707
1	250	54	11	43	29	71	208	21	751
0	264	45	12	80	31	61	229	16	746
5	323	54	12	95	41	74	276	22	904
0	325	45	12	62	38	83	239	25	879
0	335	57	12	65	39	78	251	15	925
2	374	50	13	106	42	69	279	15	961
4	460	61	12	110	48	84	315	26	1,156
9	386	61	12	47	38	90	248	26	982
5	394	74	13	83	38	83	290	21	1,063
6	427	58	13	90	38	77	276	13	1,031
1	135	24	32	33	22	20	131	8	453
1	111	25	28	20	20	19	114	11	393
1	112	25	32	19	21	21	117	7	401
7	142	25	33	27	22	26	134	7	485
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
0	42	7	8	11	7	8	40	2	141
2	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
8	39	5	8	7	5	5	29	2	114
0	41	214	15	2	25	18	274	14	709
1	49	235	19	3	24	22	301	16	739
0	61	234	25	5	28	24	318	10	859
5	109	250	32	15	35	32	365	13	1,058
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
1	20	68	7	1	9	6	91	3	254
8	16	47	8	3	7	6	70	2	213
0	31	67	9	6	8	8	99	3	276
9	31	67	10	1	8	9	95	4	288
18	31	69	6	5	12	9	101	4	281
10	20	49	7	4	7	8	76	3	214
31	1,332	402	95	294	193	310	1,294	83	4,383
32	1,218	450	91	234	171	318	1,264	91	4,093
6	1,420	460	105	326	198	341	1,430	95	4,712
32	1,865	521	115	388	223	384	1,631	108	5,705
30	1,935	532	116	374	219	394	1,636	108	5,793
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
37	382	134	28	70	54	90	375	20	1,286
36	416	101	27	115	54	80	376	18	1,272
04	533	135	29	127	63	100	454	31	1,573
00	456	134	31	53	52	105	375	32	1,394
92	460	151	28	93	54	99	426	27	1,466
04	486	112	28	101	50	90	381	18	1,359

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts. Excludes passenger automobiles and parts.

9. Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

THE "FINANCIAL SUPPLEMENT 1956".

11. Includes carpets, linoleum and travel goods.

12. Automobile engines and parts for assembly or repair and finished vehicles.

13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.

15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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See Statistical Summary Indexes, published annually, for details of 1956 and previous years

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BANK OF CANADA

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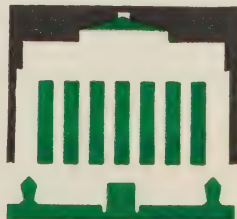
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AUGUST 1957



Millions of Dollars

	ASSETS										For Current Assets
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		
	Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31											
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	20.0
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	8.0
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	—	—	6.0
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	6.0
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	11.0
1956	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	7.0
End of											
1956—Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	7.0
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	—	—	—	7.0
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	6.0
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	7.0
Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	7.0
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	7.0
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	—	—	8.0
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	—	—	7.0
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	—	—	0.3	7.0
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	—	—	0.1	7.0
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	—	—	3.0	8.0
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	—	—	—	8.0
Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	—	—	—	8.0
Average of Wednesdays											
1956—Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	0.9	—	6.4	7.0
Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	7.0
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	6.4	7.0
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	21.3	7.0
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	13.6	7.0
1957—Jan.	466.4	687.6 ⁵	1,178.3 ⁵			1,866.0 ⁵	2,332.4 ⁵	1.2	—	6.0	7.0
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	—	—	7.0
Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	—	5.4	7.0
Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	—	12.8	7.0
May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	—	5.1	7.0
June	502.8	707.5	1,158.4			1,866.0	2,368.8	—	—	6.0	8.0
July	532.9	701.4	1,166.2			1,897.7	2,400.6	6.6	—	2.4	8.0
Aug.	548.1	709.4	1,171.8			1,881.2	2,429.3	11.5	—	2.8	8.0
As at											
1957—Mar. 6	471.4	604.4	1,147.8			1,752.1	2,223.5	0.5	—	0.4	7.0
13	487.1	609.9	1,149.7			1,759.6	2,246.6	—	—	11.0	7.0
20	498.8	611.5	1,149.6			1,761.1	2,259.9	—	—	—	7.0
27	479.8	617.9	1,150.4			1,768.3	2,248.0	—	—	10.0	7.0
Apr. 3	465.0	628.5	1,151.4			1,780.0	2,245.0	—	—	30.0	7.0
10	466.0	645.3	1,151.9			1,797.2	2,263.1	3.7	—	—	7.0
17	487.1	666.9	1,157.2			1,824.0	2,311.2	27.9	—	—	7.0
24	500.7	662.6	1,157.5			1,820.1	2,320.8	—	—	21.0	7.0
May 1	498.1	657.8	1,163.7			1,821.6	2,319.7	—	—	0.3	6.0
8	501.5	663.5	1,166.7			1,830.2	2,331.6	6.2	—	0.1	8.0
15	513.7	665.5	1,167.4			1,832.9	2,346.7	—	—	—	8.0
22	494.0	665.9	1,170.0			1,835.8	2,329.8	—	—	—	8.0
29	471.8	681.8	1,165.8			1,847.6	2,319.5	—	—	25.1	7.0
June 5	492.0	715.7	1,154.6			1,870.3	2,362.3	31.7	—	—	8.0
12	502.4	708.4	1,157.6			1,866.0	2,368.4	—	—	—	8.0
19	503.4	711.3	1,160.4			1,871.6	2,375.0	6.0	—	—	8.0
26	513.4	694.7	1,161.3			1,856.0	2,369.4	—	—	24.0	8.0
July 3	523.1	699.4	1,163.3			1,862.7	2,385.8	7.8	—	12.0	7.0
10	546.4	714.0	1,164.5			1,878.5	2,424.9	25.3	—	—	7.0
17	558.3	702.6	1,165.8			1,868.5	2,426.7	—	—	—	9.0
24	533.5	696.6	1,168.7			1,865.3	2,398.8	—	—	—	8.0
31	503.2	694.6	1,168.9			1,863.4	2,366.6	—	—	—	8.0
Aug. 7	527.4	706.5	1,170.0			1,876.5	2,403.9	42.3	—	11.0	8.0
14	554.1	701.9	1,170.9			1,872.8	2,426.8	3.7	—	—	8.0
21	564.7	714.3	1,172.3			1,886.6	2,451.3	—	—	—	9.0
28	546.1	715.0	1,174.0			1,889.0	2,435.0	—	—	—	7.0

1. Foreign exchange and foreign securities exceeding market values* to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. † Re-

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other as-

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL

CANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								4	As at Dec. 31
Percent in OB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
2	3											
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951	
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952	
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	End of	
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Aug.—1956	
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Sept.	
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Oct.	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov. Dec.	
8.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan.—1957	
0.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.	
0.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.	
2.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.	
5.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May	
7.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	June	
8.4	51.9	2,563.8	304.8†	1,513.0†	1,817.7	54.2	490.5	26.9	77.2	97.3	July	
9.6	157.5	2,726.5	*	*	1,815.5	64.0	542.8	33.3	74.0	196.9	Aug. Average of Wednesdays	
9.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.—1956	
1.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.	
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.	
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.	
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec.	
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan.—1957	
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.	
0.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.	
1.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.	
2.7	53.0	2,519.4	324.6†	1,431.1†	1,755.7	45.3	554.4	25.5	69.5	69.1	May	
5.4	65.8	2,579.5	329.4†	1,440.2†	1,769.6	46.8	559.7	25.9	74.0	103.4	June	
7.3	61.2	2,604.1	327.7†	1,485.2†	1,812.9	51.8	525.6	27.6	73.1	113.1	July	
8.5	58.2	2,629.3	338.3	1,482.7	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.	
0.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	As at	
0.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	6 Mar.—1957	
0.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	13	
0.1	41.0	2,421.2	323.4	1,398.8	1,722.2	47.2	520.7	24.2	62.3	44.6	20	
0.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.	
1.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	10	
1.4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	17	
1.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24	
2.2	43.5	2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May	
2.2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	8	
2.2	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	15	
2.9	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	22	
4.0	50.4	2,527.3	339.1†	1,414.8†	1,753.8	47.8	550.1	26.0	68.8	80.8	29	
5.1	75.1	2,576.7	307.4†	1,455.4†	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June	
5.4	66.7	2,572.9	337.6†	1,433.3†	1,770.9	52.3	566.6	26.1	72.7	84.3	12	
5.5	67.0	2,581.6	332.9†	1,437.3†	1,770.1	43.7	571.6	24.9	74.4	96.9	19	
5.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	26	
7.1	107.5	2,636.9	299.4	1,502.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July	
7.1	48.1	2,607.9	348.8	1,467.7	1,816.5	39.0	534.8	26.4	68.0	123.3	10	
7.1	54.5	2,628.5	334.6	1,482.6	1,817.2	60.0	539.7	28.1	80.0	103.4	17	
7.1	43.7	2,583.3	350.7	1,460.2	1,810.9	56.6	532.7	26.1	74.0	83.0	24	
8.4	51.9	2,563.8	304.8†	1,513.0†	1,817.7	54.2	490.5	26.9	77.2	97.3	31	
8.5	47.7	2,601.5	325.7	1,500.4	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug.	
8.5	56.8	2,622.9	340.1	1,486.2	1,826.3	49.4	547.9	28.8	70.9	99.5	14	
8.5	58.7	2,658.8	342.3	1,475.3	1,817.6	51.9	560.8	32.2	80.7	115.6	21	
8.5	69.5	2,634.1	345.2	1,468.9	1,814.1	67.0	563.7	32.4	61.4	95.5	28	

4. Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

at 1954". For 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada		
	Bank of Canada Deposits	Bank of Canada Notes	Total					Govt. of Canada	Provinc. Govern- ments
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	-	246	169
1956	548	325	873	10,527	8.3				
						End of			
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	-	501	148
Feb.	504	354	858	10,448	8.2	Feb.	-	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	-	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	-	413	172
July	544	332	876	10,608	8.3	July	-	279	143
Aug.	563	338	900	10,649	8.5	Aug.	-	275	123
Sept.	549	328	877	10,563	8.3	Sept.	-	281	117
Oct.	544	340	885	10,607	8.3	Oct.	-	153	154
Nov.	539	341	881	10,591	8.3	Nov.	-	417	103
Dec.	553	338	890	10,704	8.3	Dec.	-	246	169
1957-Jan.	523	355	878	10,660	8.2	1957-Jan.	-	254	138
Feb.	475	390	865	10,525	8.2	Feb.	-	391	142
Mar.	514	335	848	10,371	8.2	Mar.	-	377	191
Apr.	542	314	856	10,489	8.2	Apr.	-	309	217
May	553	310	863	10,528	8.2	May	-	284	173
June	556	321	877	10,694	8.2	June	3	186	179
July	535	328	863	10,645	8.1	July	-	148	154
Aug.*	535	329	864	10,647	8.1				

	III.										
	Bank of Canada Deposits and Notes			Government of Canada Direct and Guaranteed Bonds ⁴			Other Canadian Securities ⁶				Ins. Res. Mtges.
	Day-to-Day Loans	Treasury Bills		2 yrs. and under	Over 2 years	Total	Provincial ^{7, 8}	Municipal ⁸	Corporate	Total	
As at Dec. 31											Call and Short⁹
1951	892	-	236	499	2,019	2,518	321	167	393	881	-
1952	899	-	138	869	1,777	2,647	304	159	370	834	-
1953	888	-	244	482	2,034	2,516	280	152	341	773	-
1954	791	68	360	636	2,318	2,953	264	177	353	794	74
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294
1956	882	74	740	406	1,269	1,675	269	185	510	964	493
End of											
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493
1957-Jan. ⁵	818	86	800	503 ⁴	1,232 ⁴	1,735 ⁴	284 ⁴	178	501 ⁵	963 ⁴	500
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509
May	755	125	812	489	1,248	1,736	266	172	505	943	512
June	770	95	784	493	1,251	1,743	258	170	512	940	503
July	795	81	794	452	1,252	1,705	275	167	510	952	509

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote*.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits*as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: For 1946-1952 data see pages 14-21 in the "FINANCIAL SUPPLEMENT 1957"

BANKS

RIES

mada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 3	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
										1956
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	End of
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Jan. - 1956
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	June
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	July
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
										Dec.
6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
6,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
6,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
6,196	434	102	3,782	10,879	1,650	243	36	684	13,495	June
6,242	424	96	3,581	10,645	1,644	256	39	700	13,284	July

TS

ans ⁹ In Canada					Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 14	Total Assets	
Grain Sales 0, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans			Cash Items 13	Foreign Sec.	Loans Outside Canada				
177	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
257	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
391	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
361	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
													1956
380	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	End of
356	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Jan. - 1956
354	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Feb.
319	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Mar.
312	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	Apr.
340	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	May
350	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	June
358	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	July
341	22	759	4,523	5,281	10,300	859	333	396	711	223	206	13,008	Aug.
359	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Sept.
361	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Oct.
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Nov.
													Dec.
363	148	899	4,407 ⁵	5,305 ⁵	10,209 ⁵	715	311	370	763 ⁵	209	215	12,791	Jan. - 1957
360	132	937	4,422	5,359	10,266	814	352	395	780	236	215	13,058	Feb.
391	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Mar.
378	95	962	4,521	5,482	10,394	1,078	347	385	843	235	213	13,494	Apr.
373	79	895	4,604	5,499	10,383	911	341	387	879	235	216	13,351	May
413	63	904	4,666	5,570	10,406	1,049	308	411	861	243	217	13,495	June
424	48	850	4,680	5,530	10,365	829	335	402	871	256	225	13,284	July

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

- Including issues payable in foreign currency.
- Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- Excluding Canadian day-to-day loans.

- Loans to grain dealers and exporters.
- "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
- Loans to finance the purchase of Canada Savings Bonds at time of issue.
- Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
- Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

* Preliminary.

CHARTER
ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds 1	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial 4	Municip- al 4	
					Provinc- ial 1, 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays														
1955—Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	114	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	121	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	111	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	141	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	171	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	218	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	144	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	167	
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	145	
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	159	
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	186	
Feb.	805	113	813	1,658 ⁷	270 ⁷	179	504	952 ⁷	502	87	48	72	196	
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	231	
Apr.	866	90	792	1,740	268	173	498	939	505	94	76	26	259	
May	879	107	774	1,732	266	171	500	936	508	104	68	24	264	
June	889†	104	799	1,726	260	168	503	931	501	107	55	24	252	
July	853	86	784	1,704	270	166	509	944	504	110	57	22	207	
As at														
1957—Jan.	9	953	68	753	1,639	265	180	505	950	494	90	45	67	186
16	898	76	762	1,624	265	178	506	948	498	90	48	59	184	
23	912	101	762	1,615	266	178	506	950	496	88	42	60	191	
30	863	86	804	1,608	265	178	507	950	499	86	39	60	201	
Feb.	6	809	110	818	1,607	264	180	507	951	499	85	40	67	187
13	809	115	814	1,626	264	179	506	950	501	86	37	72	195	
20	798	117	812	1,642	266	178	505	950	503	85	55	74	204	
27 ⁷	804	112	808	1,758 ⁷	285 ⁷	176	497	958 ⁷	506	91	62	74	211	
Mar.	6	814	86	829	1,766	258	176	496	930	506	91	64	71	221
13	837	117	822	1,767	259	175	499	934	506	87	53	64	228	
20	832	109	813	1,765	259	176	498	932	506	89	57	61	236	
27	844	152	802	1,749	259	176	498	933	508	87	59	42	240	
Apr.	3	852	93	819	1,755	268	173	496	938	504	90	84	22	252
10	864	95	806	1,733	268	173	498	939	504	91	81	24	254	
17	837	76	778	1,735	268	173	498	939	506	96	70	29	260	
24	911	96	766	1,737	268	173	498	939	507	98	67	28	271	
May	1	846	105	763	1,740	267	171	498	936	507	105	85	29	272
8	893	114	757	1,742	266	171	498	935	507	106	70	27	268	
15	880	109	756	1,727	266	170	499	935	508	103	69	22	258	
22	887	91	782	1,731	265	170	501	936	509	104	63	23	263	
29	889†	116	811	1,721	264	170	503	937	510	104	55	21	257	
June	5	834†	105	829	1,727	263	168	502	933	500	105	46	23	264
12	904†	109	789	1,726	263	168	501	932	500	106	61	24	263	
19	904†	106	785	1,726	256	168	498	922	502	108	56	27	248	
26	914	98	792	1,724	257	169	511	937	503	107	58	20	232	
July	3	830	93	788	1,723	260	166	508	935	501	110	52	23	226
10	884	89	773	1,705	271	165	507	944	502	110	56	19	225	
17	874	98	773	1,695	270	165	509	943	504	108	51	22	201	
24	883	70	794	1,693	274	165	509	948	506	112	68	24	192	
31	795	81	794	1,705	275	167	510	952	509	109	56	23	190	
Aug.	7	857	81	773	1,681	274	165	507	946	507	104	52	25	187
14	888	102	762	1,670	273	165	508	946	510	99	48	26	182	
21	903	89	774	1,680	272	165	506	944	512	92	43	25	176	

★ For data on cash reserves, see section 1 of table on page 240. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans. as loans. 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. 7. Beginning with the week exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures are

NOTE: For data back to AUGUST 1953 SEE PAGE 243

BANKS

LY SERIES

Canada

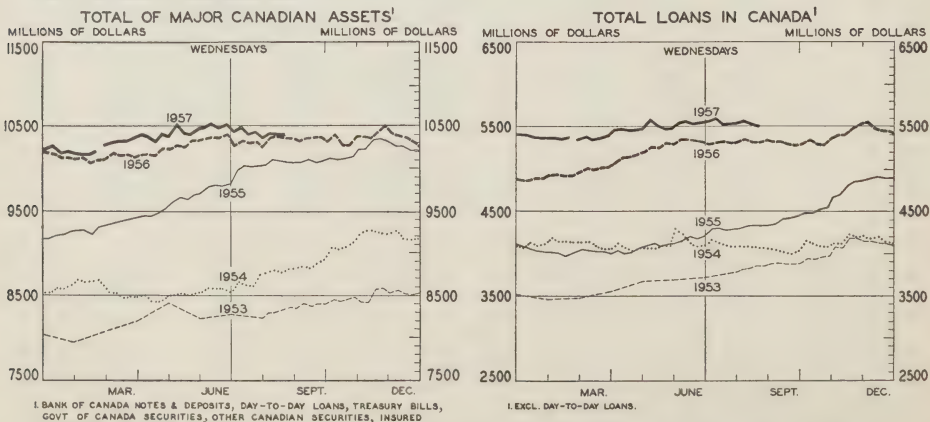
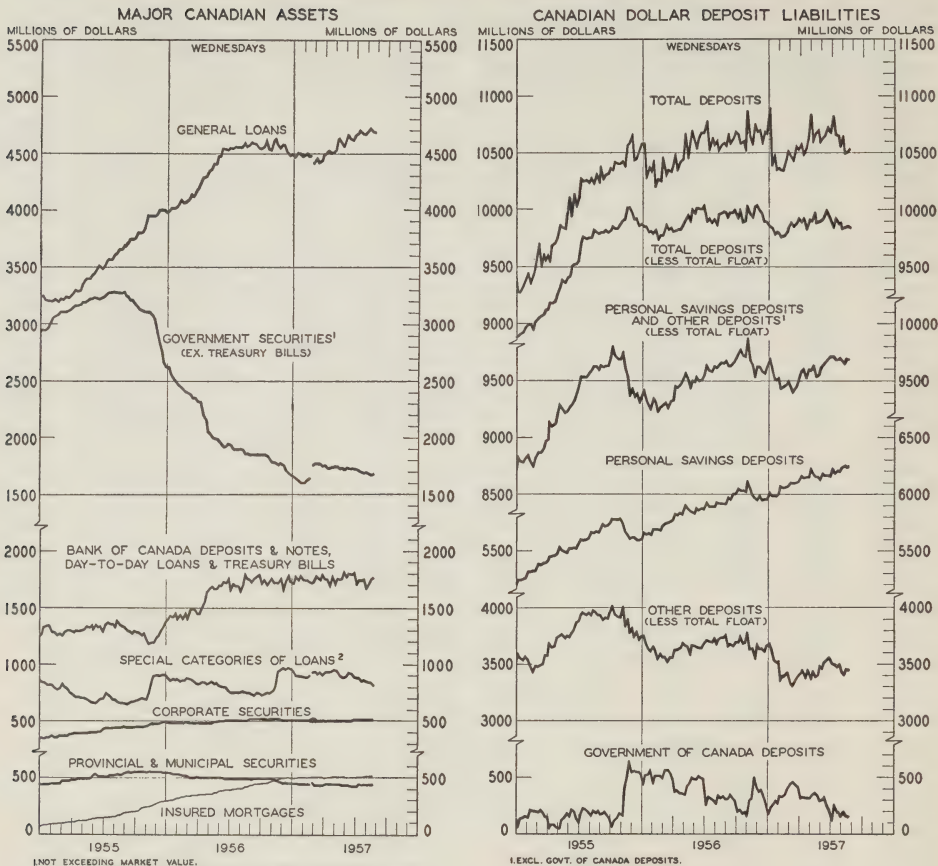
Millions of Dollars

Banks in Canada					Total of Foreign Assets	Estimated Items in Transit (net) †	Canadian Dollar Deposits				Average of Wednesdays
Personal Savings	C.S.B.	Sub-Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug. — 1955
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	678	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	716	5,960	341	4,355	10,655	Dec.
361	157	907	4,482	5,389	10,216	680	5,992	242	4,258	10,492	Jan. — 1957
355	138	899	4,463	5,363	10,207	616	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	610	6,102	436	3,955	10,492	Mar.
374	105	934	4,511	5,445	10,376	668	6,151	311	4,093	10,556	Apr.
373	87	921	4,580	5,500	10,436	765	6,167	328	4,180	10,675	May
401	69	908	4,637	5,545	10,495†	723	6,164	266	4,237†	10,667†	June
416	54	866	4,679	5,545	10,421	795	6,209	180	4,274	10,663	July
361	161	904	4,500	5,404	10,261	549	5,985	233	4,176	10,394	As at 9 Jan. — 1957
363	157	901	4,486	5,387	10,193	695	5,985	262	4,234	10,481	16
360	153	895	4,474	5,369	10,205	548	5,984	295	4,070	10,349	23
359	148	894	4,480	5,374	10,183	580	5,998	257	4,106	10,360	30
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13
356	136	909	4,474	5,383	10,204	642	6,061	340	4,040	10,441	20
355	132	925	4,413 ⁷	5,338 ⁷	10,284	667	6,071	344	4,096	10,511	27
356	127	930	4,448	5,379	10,310	584	6,102	442	3,918	10,463	6 Mar.
363	123	919	4,422	5,341	10,323	579	6,094	455	3,884	10,434	13
366	119	928	4,436	5,364	10,322	673	6,102	425	4,022	10,550	20
370	115	914	4,479	5,393	10,382	604	6,108	419	3,995	10,523	27
373	111	933	4,508	5,441	10,402	680	6,163	307	4,101	10,571	3 Apr.
373	107	929	4,522	5,452	10,393	569	6,144	320	4,022	10,486	10
375	103	933	4,505	5,438	10,309	699	6,149	309	4,074	10,531	17
375	99	939	4,509	5,448	10,403	725	6,150	309	4,177	10,635	24
375	95	960	4,527	5,487	10,384	922	6,219	309	4,295	10,823	1 May
373	91	936	4,631	5,567	10,514	629	6,178	343	4,075	10,596	8
373	87	914	4,587	5,501	10,416	782	6,152	356	4,160	10,668	15
371	83	908	4,557	5,464	10,400	799	6,152	336	4,202	10,691	22
370	79	887	4,596	5,483	10,466	691	6,132	294	4,169	10,595	29
381	75	895	4,652	5,546	10,472	696	6,179	294	4,151	10,625	5 June
403	71	928	4,633	5,561	10,520	653	6,159	314	4,166	10,639	12
410	67	916	4,615	5,531	10,475	788	6,161	248	4,312	10,721	19
410	63	891	4,650	5,541	10,508	756	6,155	207	4,314	10,676	26
411	60	885	4,676	5,560	10,429	969	6,217	126	4,468	10,810	3 July
419	57	883	4,703	5,586	10,483	731	6,183	247	4,225	10,656	10
412	54	849	4,670	5,518	10,405	773	6,206	187	4,248	10,642	17
416	51	863	4,668	5,531	10,425	675	6,197	189	4,174	10,560	24
424	48	850	4,680	5,530	10,365	829	6,242	148	4,255	10,645	31
427	45	839	4,721	5,560	10,406	656	6,253	188	4,053	10,494	7 Aug.
437	42	834	4,688	5,522	10,400	652	6,238	159	4,104	10,501	14
431	39	809	4,684	5,494	10,396	694	6,243	154	4,131	10,529	21

includes securities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as "not" for Feb. 27. The chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not" for Feb. 27 and subsequent dates. particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

CHARTERED BANKS

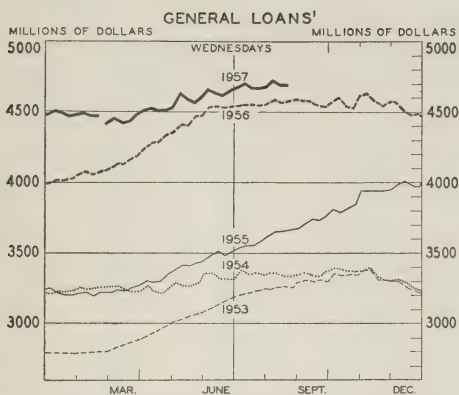
ASSETS AND LIABILITIES



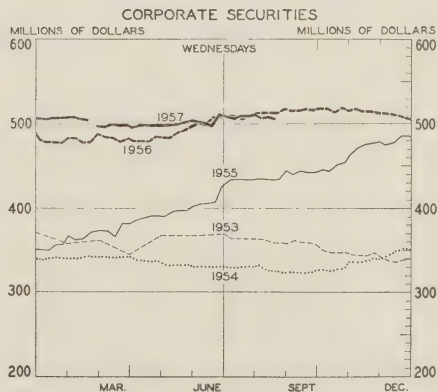
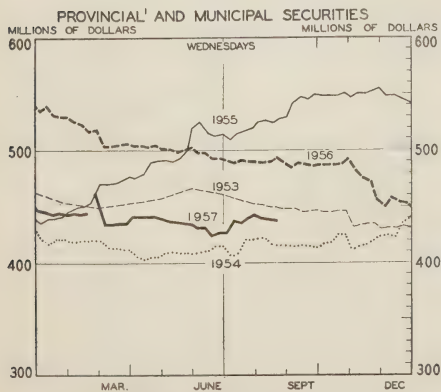
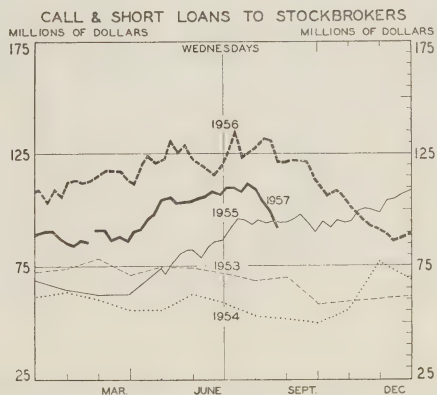
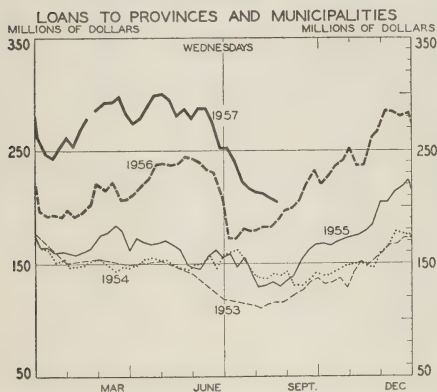
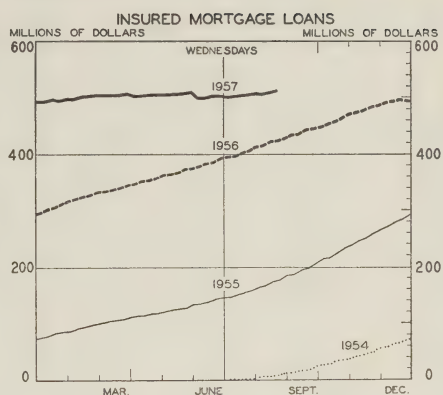
Last weekly data plotted Aug. 21, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 242.

CHARTERED BANKS

SELECTED ASSETS



¹ ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS.



¹ NOT EXCEEDING MARKET VALUES.

Last weekly data plotted Aug. 21, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 242.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

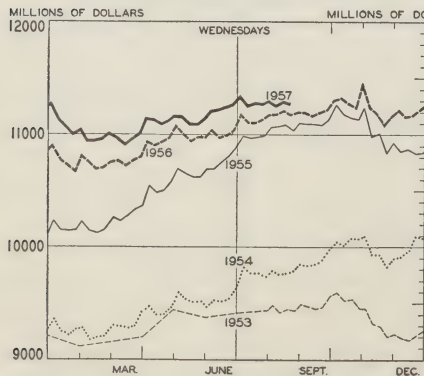
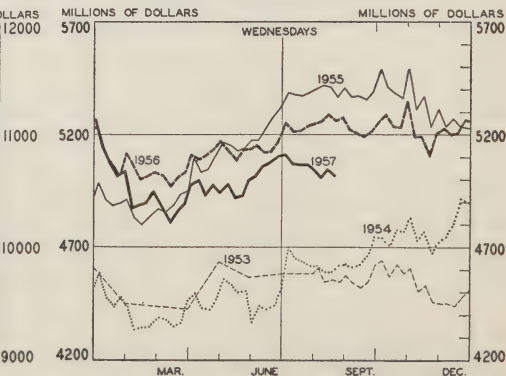
Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313
July	1,510	109	1,618	6,242	3,426	9,668	5,044	11,287

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Less total float. Last weekly data plotted Aug. 21, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Mar.	1,600	500	—	10,903	30	2,387	15,420	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	22	2,315†	14,109	793	14,902†
July	1,625	—	—	10,148	17	2,277	14,066	728	14,794

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHAR- TERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Mar.	2,290	2,978	695	853	401	6,608	2,387	8,995	16,213
Apr.	2,346	2,872	810	838	413	6,596	2,363	8,959	16,238
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343	2,350	8,693	15,085
June	2,410	2,530	—	854	508	6,285	2,315†	8,600†	14,902†
July	2,401	2,502	—	865	506	6,243	2,277	8,520	14,794

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues. † Revised.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956".

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA				CHARTERED BANKS					TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	
Millions of Dollars				Percent					Par Value in Millions of Dollars					
Wednesdays														
1955—June 29	—	—	4	8.4	8.3	1 $\frac{1}{8}$	1.20	104	1,020	275	375	370	361	
July 27	—	—	—	8.1	8.4	1 $\frac{1}{8}$	1.08	109	1,050	282	407	361	361	
Aug. 31	—	—	8	8.1	8.3	1 $\frac{1}{8}$	1.53	90	1,075	242	419	414	414	
Sept. 28	—	—	—	8.4	8.2	1 $\frac{3}{8}$	1.80	41	1,095	251	364	480	480	
Oct. 26	16	4	12	8.4	8.3	2 $\frac{1}{8}$	2.13	53	1,145	303	317	525	525	
Nov. 30	4	—	2	8.4	8.3	2 $\frac{1}{8}$	2.25	54	1,170	303	328	539	539	
Dec. 28	—	—	—	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	264	416	525	525	
1956—Jan. 25	—	—	—	8.3	8.4	2 $\frac{1}{8}$	2.33	54	1,275	234	480	561	561	
Feb. 29	—	6	6	8.1	8.2	2 $\frac{1}{8}$	2.50	82	1,430	341	564	525	525	
Mar. 28	—	—	3	7.9	8.2	2 $\frac{3}{8}$	2.58	62	1,575	444	573	558	558	
Apr. 25	10	—	—	8.3	8.2	2 $\frac{3}{8}$	2.68	13	1,640	336	727	577	577	
May 30	26	—	—	8.2	8.2	2 $\frac{1}{8}$	2.73	63	1,690	394	759	537	537	
June 27	5	—	—	8.3	8.3	2 $\frac{3}{8}$	2.48	62	1,690	465	795	430	430	
July 25	12	—	—	8.1	8.3	2 $\frac{3}{8}$	2.63	81	1,695	467	735	493	493	
Aug. 29	—	—	—	8.2	8.4	2 $\frac{1}{8}$	2.40	32	1,705	494	835	376	376	
Sept. 26	—	—	—	8.2	8.3	2 $\frac{1}{8}$	2.88	95	1,725	521	806	328	328	
Oct. 31	—	—	26	8.6	8.3	2 $\frac{1}{8}$	2.90	85	1,720	560	794	366	366	
Nov. 28	50	—	—	8.5	8.2	2 $\frac{3}{8}$	3.03	97	1,645	532	741	372	372	
Dec. 26	10	—	—	8.2	8.3	3 $\frac{1}{8}$	3.25	75	1,585	519	752	314	314	
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340	340	
Feb. 27	—	—	12	8.4	8.2	3 $\frac{1}{8}$	3.55	112	1,605	437	811	357	357	
Mar. 27	10	—	14	8.2	8.2	3 $\frac{3}{8}$	3.70	152	1,625	482	805	338	338	
Apr. 24	21	—	5	8.4	8.1	3 $\frac{3}{8}$	3.71	96	1,625	503	769	353	353	
May 29	25	—	—	8.2	8.2	3 $\frac{3}{8}$	3.53	116	1,625	474	814	337	337	
June 26	24	—	9	8.4	8.2	3 $\frac{3}{8}$	3.83	97	1,625	516	795	314	314	
July 31	—	—	3	7.7	8.1	3 $\frac{3}{8}$	3.75	81†	1,625	505	797†	322	322	
Aug. 28	—	—	—	8.4	8.2	3 $\frac{1}{8}$	3.55	106	1,635	549	819	267	267	
Weekly														
1957—Mar. 6	—	1	10	8.1	8.0	3 $\frac{3}{8}$	3.50	86	1,615	474	832	309	309	
13	11	—	17	8.2	8.1	3 $\frac{3}{8}$	3.75	117	1,625	490	825	311	311	
20	—	—	—	8.2	8.1	3 $\frac{3}{8}$	3.65	109	1,625	501	816	308	308	
27	10	—	14	8.2	8.2	3 $\frac{3}{8}$	3.70	152	1,625	482	805	338	338	
Apr. 3	30	—	—	8.3	8.1	3 $\frac{3}{8}$	3.55	93	1,625	467	822	336	336	
10	—	4	49	8.2	8.1	3 $\frac{3}{8}$	3.73	95	1,625	468	809	348	348	
17	—	28	28	8.1	8.1	3 $\frac{3}{8}$	3.75	76	1,625	490	781	355	355	
24	21	—	5	8.4	8.1	3 $\frac{3}{8}$	3.71	96	1,625	503	769	353	353	
May 1	—	—	—	8.2	8.2	3 $\frac{3}{8}$	3.73	105	1,625	501	766	359	359	
8	—	6	29	8.3	8.1	3 $\frac{3}{8}$	3.80	114	1,625	504	760	361	361	
15	—	—	4	8.3	8.2	3 $\frac{3}{8}$	3.75	109	1,625	516	759	350	350	
22	—	—	—	8.1	8.2	3 $\frac{3}{8}$	3.72	91	1,625	496	785	344	344	
29	25	—	—	8.2	8.2	3 $\frac{3}{8}$	3.53	116	1,625	474	814	337	337	
June 5	—	32	32	7.9	7.9	3 $\frac{7}{8}$	3.70	105	1,625	494	832	299	299	
12	—	—	26	8.3	8.1	3 $\frac{3}{8}$	3.85	109	1,625	505	792	328	328	
19	—	6	23	8.3	8.1	3 $\frac{7}{8}$	3.83	106	1,625	506	788	331	331	
26	24	—	9	8.4	8.2	3 $\frac{3}{8}$	3.83	97	1,625	516	795	314	314	
July 3	12	8	8	8.1	8.1	3 $\frac{3}{8}$	3.69	93	1,625	526	788	312	312	
10	—	25	25	8.1	8.1	4	3.85	89	1,625	549	773	303	303	
17	—	—	20	8.2	8.2	3 $\frac{3}{8}$	3.75	98	1,625	561	773	291	291	
24	—	—	—	8.1	8.2	3 $\frac{1}{8}$	3.58	70	1,625	536	794	295	295	
31	—	—	3	7.7	8.1	3 $\frac{3}{8}$	3.75	81†	1,625	505	797†	322	322	
Aug. 7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322	322	
14	—	4	35	8.3	8.0	4 $\frac{1}{8}$	4.08	102	1,625	557	762	306	306	
21	—	—	6	8.4	8.1	3 $\frac{3}{8}$	4.00	89	1,630	567	774	288	288	
28	—	—	—	8.4	8.2	3 $\frac{1}{8}$	3.55	106	1,635	549	819	267	267	

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 2 $\frac{1}{4}$ %, and to 3 $\frac{1}{4}$ % on October 17, 1956. Since November 1, 1956, Bank Rate has been $\frac{1}{4}$ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 238, 240 and 242. Foreign-pay issues are valued at uniform exchange rates.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 247

AUGUST 1957

STATISTICS

RIES

ada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Par Value in Millions of Dollars									
Percent		Millions of Dollars											
4.44	1.71	40	15	15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	Wednesdays	
4.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	29 June—1955	
4.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	27 July	
4.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	31 Aug.	
4.20	—	60	—	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	28 Sept.	
4.58	—	60	—	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	26 Oct.	
4.56	—	75	—	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	30 Nov.	
4.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	28 Dec.	
4.56	—	115	—	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	25 Jan.—1956	
4.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	29 Feb.	
4.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	9,076	28 Mar.	
4.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	25 Apr.	
4.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	30 May	
4.65	—	130	—	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	27 June	
4.90	—	135	—	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	25 July	
4.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	29 Aug.	
4.34	—	115	—	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	26 Sept.	
4.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	31 Oct.	
4.67	—	125	—	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	28 Nov.	
4.70	—	125	—	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	26 Dec.	
4.76	—	125	—	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	30 Jan.—1957	
4.70	—	125	—	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Feb.	
4.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	27 Mar.	
4.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	24 Apr.	
4.81	—	125	—	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	29 May	
4.81	—	125	—	14,794†	2,401	2,502†	1,371	2,277†	17†	6,227†	8,520†	26 June	
4.03	—	130	—	14,765	2,470	2,506	1,376	2,238	16	6,159	8,413	31 July	
3.72	—	125	—	15,192	2,253	2,598	1,516	2,466	21	6,339	8,826	Weekly	
3.73	—	125	—	15,187	2,279	2,592	1,510	2,451	21	6,335	8,807	6 Mar.—1957	
3.69	—	125	—	15,177	2,292	2,581	1,508	2,441	21	6,336	8,797	12	
3.70	—	125	—	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27	
3.69	—	125	—	15,165	2,277	2,577	1,490	2,430	20	6,372	8,822	3 Apr.	
3.71	—	125	—	15,148	2,295	2,542	1,485	2,413	20	6,394	8,827	10	
3.73	—	125	—	15,138	2,344	2,516	1,481	2,402	20	6,376	8,798	17	
3.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24	
3.76	—	125	—	15,127	2,352	2,506	1,473	2,392	20	6,385	8,796	1 May	
3.78	—	125	—	15,115	2,364	2,501	1,498	2,379	19	6,352	8,751	8	
3.78	—	125	—	15,099	2,379	2,486	1,497	2,364	19	6,354	8,737	15	
3.76	—	125	—	15,091	2,362	2,516	1,497	2,357	19	6,341	8,717	22	
3.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29	
3.79	—	125	—	15,078	2,395	2,558	1,482	2,344	19	6,280	8,643	5 June	
3.79	—	125	—	15,064	2,401	2,518	1,480	2,331	18	6,315	8,665	12	
3.80	—	125	—	14,916	2,410	2,514	1,398	2,321	30	6,244	8,595	19	
3.81	—	125	—	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	26	
3.81	—	125	—	14,827†	2,421	2,510	1,361	2,306	21	6,210	8,536†	3 July	
3.81	—	125	—	14,816†	2,460	2,478	1,366	2,296	20†	6,197	8,512†	10	
3.81	—	125	—	14,803†	2,462	2,468	1,365	2,283	19†	6,206	8,508†	17	
3.80	—	125	—	14,793†	2,434	2,486	1,369	2,275	18†	6,212	8,505†	24	
3.81	—	125	—	14,794†	2,401	2,502†	1,371	2,277†	17†	6,227†	8,520†	31	
3.92	—	125	—	14,780	2,439	2,455	1,372	2,263	16	6,235	8,515	7 Aug.	
4.03	—	125	—	14,768	2,462	2,432	1,370	2,252	16	6,237	8,504	14	
4.08	—	130	—	14,767	2,486	2,455	1,372	2,245	16	6,193	8,454	21	
4.03	—	130	—	14,765	2,470	2,506	1,376	2,238	16	6,159	8,413	28	

is reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on July 2, 1956, to 3½% on August 1, 1956, to 4% on August 1, 1957. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason the total of 21 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Revised.

41 IN THE "FINANCIAL SUPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMENT

SELECT
CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1955—Aug. 31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ¾	3.34	99 ¾	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ¾	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ¾	3.30	105 ½	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ¾	3.39	103 ¾	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ¾	3.29	104 ¾	3.43	98	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ¾	3.40	103 ¾	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60
May 30	2.72	2.57	5.01	95 ¾	3.51	92 ¾	3.51	102	3.60	95 ¾	3.51
June 27	2.52	2.54	5.14	96 ¾	3.42	93 ¾	3.40	103 ¾	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ¾	3.55	92 ¾	3.53	101 ¾	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93	3.74	90	3.81	99 ¾	3.78	93	3.69
Sept. 26	3.16	2.99	5.09	92	3.87	89 ¾	3.88	98	3.89	91 ¾	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ¾	3.84
Nov. 28	3.52	3.17	5.02	91 ¾	4.11	88 ¾	3.97	97	3.96	90 ¾	3.86
Dec. 26	3.67	3.22	4.86	90 ¾	4.16	88 ¾	3.98	96 ¾	3.98	90 ¾	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91	4.07	88 ¾	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ¾	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89 ¾	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ¾	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ¾	4.56	94	4.19	86	4.17
July 31	3.81	3.36	3.82	87 ¾	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25
Aug. 28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35
Weekly											
1957—Mar. 13	3.73	3.24	4.12	91 ¾	4.07	88 ½	4.06	96	4.04	90	3.92
20	3.69	3.04	4.13	91 ¾	4.13	87 ¾	4.15	96 ½	4.02	90	3.92
27	3.70	3.03	4.11	91 ¾	4.13	87 ¾	4.15	96 ½	4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 ½	4.19	96 ½	4.02	90	3.92
10	3.71	3.15	4.04	90 ¾	4.20	87	4.22	96 ½	4.00	89 ¾	3.94
17	3.73	3.19	3.94	90 ¾	4.26	86 ½	4.28	96 ¾	4.01	89 ¾	3.94
24	3.75	3.05	3.91	89 ¾	4.36	86	4.35	96 ½	4.02	89 ¾	3.96
May 1	3.76	3.04	3.74	89 ¾	4.40	85 ½	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 ¾	4.40	85 ½	4.45	95 ¾	4.07	88	4.07
15	3.78	2.89	3.83	89 ½	4.42	85 ½	4.45	95	4.11	87	4.15
22	3.76	3.12	3.91	89	4.46	84 ¾	4.51	94 ¾	4.13	86 ¾	4.17
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ¾	4.15	86 ¾	4.17
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 ¾	4.12	86 ¾	4.16
12	3.79	3.26	3.86	88 ¾	4.48	85	4.49	95 ¾	4.10	86 ¾	4.16
19	3.80	3.40	3.86	88 ½	4.55	84 ¾	4.53	94 ¾	4.15	86 ¾	4.17
26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ¾	4.17
July 3	3.81	3.24	3.85	88 ½	4.58	84 ¾	4.53	94 ½	4.17	86 ¾	4.17
10	3.81	3.17	3.85	88 ¾	4.60	84 ¾	4.56	93 ¾	4.23	86 ½	4.21
17	3.81	3.09	3.84	87 ¾	4.67	84 ½	4.60	93 ½	4.25	86	4.23
24	3.80	3.16	3.85	87 ¾	4.67	84 ½	4.62	93 ½	4.25	85 ¾	4.25
31	3.81	3.36	3.82	87 ¾	4.67	83 ¾	4.71	93 ½	4.25	85 ¾	4.25
Aug. 7	3.92	3.31	3.88	87 ½	4.74	83 ½	4.74	93	4.27	85 ½	4.29
14	4.03	3.50	3.99	86 ¾	4.80	83	4.78	92 ¾	4.29	85	4.31
21	4.08	3.35	4.05	86 ¾	4.88	82 ¾	4.81	92 ¾	4.29	84 ½	4.35
28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1"

AUGUST 1957

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
95 1/8	2.92	94 1/8	2.90	104 1/8	2.99	79 1/8	5.14	76 1/8	4.85	31 Aug.—1955
96	2.86	95 3/8	2.85	104 1/8	2.96	81 1/8	4.85	78	4.71	28 Sept.
96 1/8	2.78	95 3/8	2.81	105 1/8	2.90	84 3/8	4.60	80 3/8	4.48	26 Oct.
96 1/8	2.83	94 3/8	2.89	105 1/8	2.93	82 1/8	4.74	79	4.64	30 Nov.
95 3/8	2.89	94 1/8	2.89	105 3/8	2.94	82 3/8	4.85	78 1/8	4.69	28 Dec.
96 1/8	2.83	95 1/8	2.82	105 1/8	2.90	80 1/8	5.04	77	4.83	25 Jan.—1956
96 1/8	2.83	95 3/8	2.83	105 1/8	2.90	80 1/8	5.06	76 1/8	4.85	29 Feb.
94 3/8	3.00	93 1/8	2.96	104 3/8	3.00	79 3/8	5.23	75 3/8	5.03	28 Mar.
93 3/8	3.10	92 3/8	3.06	102 1/8	3.12	80 3/8	5.08	75 1/8	4.96	25 Apr.
95 1/8	2.90	95 1/8	2.86	104 1/8	2.98	79	5.27	74 1/8	5.07	30 May
95 1/8	2.96	94 1/8	2.92	104 1/8	2.99	77 3/8	5.45	73 3/8	5.24	27 June
93 3/8	3.09	93 3/8	3.03	102 1/8	3.12	77 3/8	5.43	72 1/8	5.36	25 July
91 3/8	3.35	90 3/8	3.22	100 3/8	3.25	79 1/8	5.28	74 1/8	5.14	29 Aug.
92 1/8	3.27	91 1/8	3.15	100 1/8	3.24	77 1/8	5.51	72 3/8	5.37	26 Sept.
91 1/8	3.34	90 3/8	3.24	99 3/8	3.30	78 1/8	5.37	72 3/8	5.35	31 Oct.
90 3/8	3.42	89 3/8	3.34	98 1/8	3.35	77 3/8	5.49	71 1/8	5.47	28 Nov.
90 3/8	3.48	88 1/8	3.44	97 3/8	3.39	78 1/8	5.43	72 1/8	5.36	26 Dec.
92 1/8	3.26	91 1/8	3.18	99 1/8	3.29	83	4.86	77 3/8	4.84	30 Jan.—1957
91 3/8	3.34	90 1/8	3.27	99 1/8	3.29	82 3/8	4.91	76 3/8	4.91	27 Feb.
92 1/8	3.27	91 1/8	3.19	99 1/8	3.30	81 3/8	5.05	75 3/8	5.06	27 Mar.
91 1/8	3.44	89 1/8	3.33	97 1/8	3.41	81 1/8	5.11	75	5.12	24 Apr.
89 1/8	3.62	88 1/8	3.47	96 3/8	3.48	79 1/8	5.38	72 3/8	5.36	29 May
87 1/8	3.89	86 3/8	3.66	93 3/8	3.61	78 3/8	5.45	70 1/8	5.60	26 June
87 1/8	3.87	86 1/8	3.63	93 1/8	3.66	79 1/8	5.38	70 1/8	5.59	31 July
88 1/8	3.78	87 1/8	3.57	93	3.67	78 3/8	5.30	69 3/8	5.78	28 Aug.
										Weekly
91 1/8	3.35	90 1/8	3.24	99 1/8	3.27	82 3/8	4.92	76 3/8	4.93	13 Mar.—1957
92 1/8	3.29	91 1/8	3.22	99 1/8	3.28	81 1/8	5.09	75 3/8	5.10	20
92 1/8	3.27	91 1/8	3.19	99 1/8	3.30	81 3/8	5.05	75 1/8	5.06	27
92 1/8	3.29	91 3/8	3.20	98 1/8	3.32	81 1/8	5.07	75 3/8	5.06	3 Apr.
92 1/8	3.32	91	3.24	98 1/8	3.33	81 3/8	5.10	75 3/8	5.07	10
91 1/8	3.43	89 1/8	3.33	98 1/8	3.36	80 3/8	5.19	74 3/8	5.18	17
91 1/8	3.44	89 3/8	3.33	97 1/8	3.41	81 1/8	5.11	75	5.12	24
91 1/8	3.44	89 1/8	3.34	96 3/8	3.45	81 3/8	5.06	75 1/8	5.09	1 May
90 1/8	3.46	89 3/8	3.34	97	3.42	82 1/8	4.97	75 1/8	5.09	8
90 3/8	3.51	89 1/8	3.39	96 1/8	3.43	80 3/8	5.17	73 3/8	5.26	15
90 3/8	3.50	89 3/8	3.37	96 3/8	3.43	79 1/8	5.29	72 1/8	5.38	22
89 1/8	3.62	88 1/8	3.47	96 1/8	3.48	79 1/8	5.38	72 3/8	5.36	29
89 1/8	3.67	88 1/8	3.49	96	3.49	78 1/8	5.48	71 1/8	5.52	5 June
88 1/8	3.70	88	3.51	95 1/8	3.52	77 3/8	5.57	70 3/8	5.56	12
87 1/8	3.91	86 1/8	3.67	93 1/8	3.63	78 1/8	5.52	71 1/8	5.52	19
87 1/8	3.89	86 3/8	3.66	93 3/8	3.61	78 3/8	5.45	70 1/8	5.60	26
87 3/8	3.84	87 1/8	3.59	94 1/8	3.57	78 3/8	5.56	70 1/8	5.62	3 July
87 3/8	3.84	87 1/8	3.58	94 3/8	3.59	77 3/8	5.61	70 1/8	5.62	10
87 3/8	3.85	87	3.61	94 1/8	3.60	77	5.71	69 1/8	5.76	17
86 1/8	3.93	86 1/8	3.66	93 1/8	3.65	78 3/8	5.49	70 1/8	5.64	24
87 3/8	3.87	86 1/8	3.63	93 1/8	3.66	79 1/8	5.38	70 1/8	5.59	31
87 3/8	3.83	87 1/8	3.61	92 1/8	3.68	80 1/8	5.30	71 1/8	5.53	7 Aug.
87 3/8	3.87	86 1/8	3.64	92 1/8	3.71	79 1/8	5.36	70 1/8	5.63	14
88 1/8	3.81	87 3/8	3.57	93 1/8	3.65	78 1/8	5.46	69 1/8	5.78	21
88 1/8	3.78	87 1/8	3.57	93	3.67	78 3/8	5.46	69 3/8	5.78	28

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

AND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

SECURITY ISSUES

Bank

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1953	1,129	354	1,483	385	58	443	744	296	1,040
1954	1,572	260	1,832	521	121	642	1,051	139	1,190
1955	1,877	96	1,973	642	120	762	1,235	-24	1,211
1956	2,143	551	2,694	403	56	459	1,740	495	2,235
Quarters									
1955—III	297	10	307	157	24	181	140	-14	126
IV	472	-	472	190	19	209	282	-19	263
1956—I	473	119	592	108	11	119	365	108	473
II	559	132	691	112	12	124	447	120	567
III	539	164	703	81	7	88	458	157	615
IV	572	136	708	102	26	128	470	110	580
1957—I	552	206	758	143	47	190	409	159	568
II	608	232	840	92	68	160	516	164	680

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	291	42	333	101	22	123	190	20	210
1956	235	108	343	112	24	136	123	84	207
Quarters									
1955—III	51	-	51	26	3	29	25	-3	22
IV	102	-	102	26	10	36	76	-10	66
1956—I	38	5	43	27	3	30	11	2	13
II	98	32	130	28	4	32	70	28	98
III	32	59	91	28	2	30	4	57	61
IV	67	12	79	29	15	44	38	-3	35
1957—I	61	32	93	30	3	33	31	29	60
II	55	9	64	31	4	35	24	5	29

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 176-177.

1. Excludes payments into sinking funds.
2. Includes Canadian stock issues with dividends payable in U.S. dollars.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1953

AND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES

Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
251	140	391	91	28	119	160	112	272	Calendar Years
380	116	496	133	69	202	247	47	294	1953
372	—	372	111	50	161	261	—50	211	1954
406	214	620	72	23	95	334	191	525	1955
5	—	5	4	6	10	1	—6	—5	1956
61	—	61	25	8	33	36	—8	28	Monthly
114	—	114	40	15	55	74	—15	59	Aug.—1955
20	—	20	5	—	5	15	—	15	Sept.
—	—	—	4	1	5	—4	—1	—5	III
3	—	3	7	2	9	—4	—2	—6	Oct.
23	—	23	16	3	19	7	—3	4	Nov.
65	87	152	2	2	4	63	85	148	Dec.
—	5	5	2	2	4	—2	3	1	IV
14	—	14	7	—	7	7	—	7	Jan.—1956
79	92	171	11	4	15	68	88	156	Feb.
9	—	9	9	—	9	—	—	—	Mar.
65	50	115	1	2	3	64	48	112	I
5	—	5	19	4	23	—14	—4	—18	Apr.
79	50	129	29	6	35	50	44	94	May
80	39	119	10	1	11	70	38	108	June
9	—	9	2	1	3	7	—1	6	II
4	—	4	4	1	5	—	—1	—1	July
93	39	132	16	3	19	77	36	113	Aug.
73	—	73	3	—	3	70	—	70	Sept.
8	—	8	7	1	8	1	—1	—	III
74	33	107	6	9	15	68	24	92	Oct.
155	33	188	16	10	26	139	23	162	Nov.
36	15	51	7	3	10	29	12	41	Dec.
54	48	102	5	2	7	49	46	95	IV
30	—	30	66	—	66	—36	—	—36	Jan.—1957
120	63	183	78	5	83	42	58	100	Feb.
125	2	127	1	2	3	124	—	124	Mar.
5	43	48	5	6	11	—	37	37	Apr.
5	—	5	4	55	59	1	—55	—54	May
135	45	180	10	63	73	125	—18	107	June
84	—	84	17	1	18	67	—1	66	II
									July

CORPORATE AND "OTHER" SECURITIES⁵

Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	
657	142	799	208	13	221	449	129	578	Calendar Years
852	113	965	299	32	331	553	81	634	1953
1,214	54	1,268	430	48	478	784	6	790	1954
1,502	229	1,731	219	9	228	1,283	220	1,503	1955
132	10	142	91	6	97	41	4	45	1956
347	—	347	148	6	154	199	—6	193	Quarters
356	22	378	70	4	74	286	18	304	III—1955
382	50	432	55	2	57	327	48	375	IV
414	66	480	37	2	39	377	64	441	I — 1956
350	91	441	57	1	58	293	90	383	II
371	111	482	35	39	74	336	72	408	III
418	178	596	51	1	52	367	177	544	IV

Gross New
Issues

Retirements

Net New
Issues

1952	23	2	21
1953	42	3	39
1954	39	4	35
1955	45	11	34
1956	57	9	48

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 254.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Par Values in Millions of Canadian Dollars

Bank of Canada

	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	393	114	507	148	13	161	245	101	346
1954	579	112	691	220	32	252	359	80	439
1955	676	9	685	331	45	376	345	-36	309
1956	808	229	1,037	197	9	206	611	220	831
Monthly									
1955—Aug.	25	8	33						
Sept.	33	—	33						
III	71	9	80	64	3	67	7	6	13
Oct.	109	—	109						
Nov.	38	—	38						
Dec.	61	—	61						
IV	208	—	208	111	6	117	97	-6	91
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90	1	91						
I	236	22	258	65	4	69	171	18	189
Apr.	88	—	88						
May	54	17	71						
June	52	33	85						
II	194	50	244	49	2	51	145	48	193
July	64	39	103						
Aug.	24	—	24						
Sept.	90	27	117						
III	178	66	244	31	2	33	147	64	211
Oct.	56	5	61						
Nov.	76	57	133						
Dec.	68	29	97						
IV	200	91	291	53	1	54	147	90	237
1957—Jan.	49	35	84						
Feb.	140	68	208						
Mar.	83	8	91						
I	272	111	383	33	6	39	239	105	344
Apr.	153	148	301						
May	66	13	79						
June	67	17	84						
II	286	178	464	49	1	50	237	177	414
July	17	7	24						

	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retirements	Net New Issues
Calendar Years									
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	361	—	361
1956	13	9	4	184	12	172	497	—	497
Quarters									
1955—III	—	15	-15	4	15	-11	58	—	58
IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	34	3	31	82	—	82
II	3	2	1	82	4	78	103	—	103
III	1	2	-1	34	4	30	201	—	201
IV	5	3	2	34	1	33	111	—	111
1957—I	9	2	7	19	33	-14	71	—	71
II	—	2	-2	14	—	14	118	—	118

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$22 million in 1953, \$1 million in 1954, \$44 million in the first quarter of 1955 and \$1 million in the second quarter of 1955.

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 DATA SEE PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

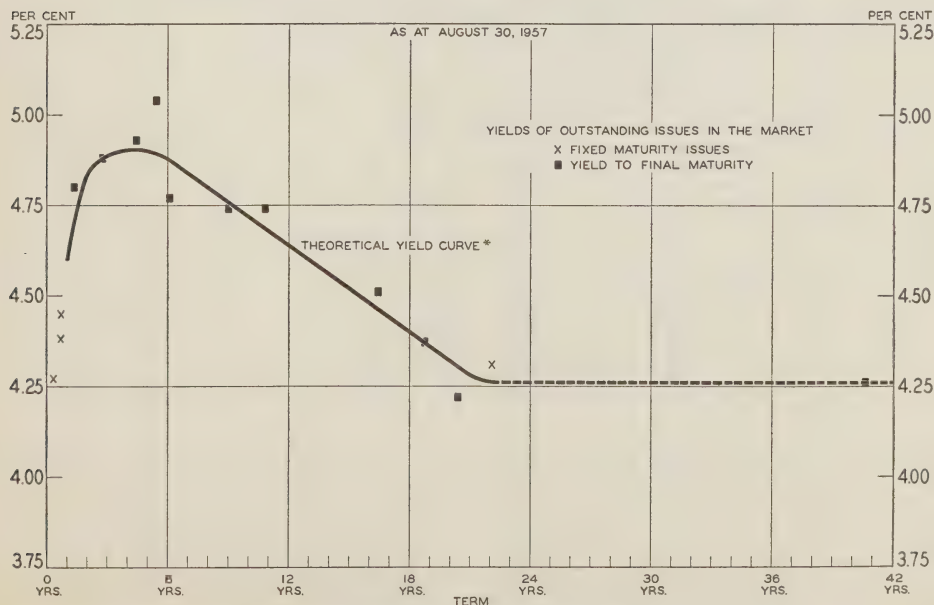
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26

1. Obtained as indicated by chart below.

NOTE: FOR 1952 DATA SEE PAGE 38 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE "FINANCIAL SUPPLEMENT 1956"

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.*		70.0		259.0	272.4	915.9	245.9	200.6	73.2	192.6

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100						
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1956—Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	132.0	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.							122.6	120.2	135.3	108.2	119.7	126.9

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-121.9	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	-22.7						
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	30.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	18.1	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	2.4						
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	23.6	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	6.1						
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.8	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	108.0	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	59.1						
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	2.7	-1.0	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.3						
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	245.2	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	234.6						
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.2	1.7	2.6	2.5	4.7	27.1	
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	13.7	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	20.0						
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	9.6	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.4	12.5						
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.9	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.3	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	299.0	50.1	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	39.4	55.6	312.3						
NET SOURCE OF FUNDS:—															
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	105.5	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	107.3						
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	29.7	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	27.5						
Funds From Canadian Insurance Operations*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.5	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.2	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	163.8	25.9	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	21.5	28.9	177.5						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income.

5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: For 1952 data see page 56 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see page 63 in the "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{5}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{2}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{4}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—June	99 $\frac{1}{16}$	98	98 $\frac{3}{16}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{3}{16}$	98.18	98.45	275 $\frac{3}{16}$	273 $\frac{1}{16}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{3}{16}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{16}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.77	98.10	272 $\frac{1}{16}$	271 $\frac{1}{16}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{2}$	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{1}{16}$	95 $\frac{3}{16}$	95 $\frac{3}{16}$	96.05	96.66	268 $\frac{1}{2}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{16}$	95 $\frac{3}{16}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{16}$	268 $\frac{1}{2}$	268.63	268.65
Feb.	95 $\frac{1}{16}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{16}$	267 $\frac{1}{16}$	268.21	268.39
Mar.	95 $\frac{1}{16}$	95 $\frac{1}{2}$	95 $\frac{1}{16}$	95.61	96.06	267 $\frac{3}{8}$	266 $\frac{1}{2}$	266 $\frac{3}{16}$	267.10	267.47
Apr.	96 $\frac{1}{16}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.97	96.21	268 $\frac{1}{16}$	266 $\frac{1}{8}$	266 $\frac{1}{2}$	267.71	267.58
May	95 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.56	95.84	267 $\frac{1}{16}$	266 $\frac{1}{2}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{3}{8}$	266 $\frac{1}{2}$	266.02	266.07
July	95 $\frac{1}{16}$	94 $\frac{3}{8}$	94 $\frac{1}{16}$	95.09	95.34	266 $\frac{1}{2}$	263 $\frac{3}{8}$	264 $\frac{1}{16}$	265.12	264.85
Aug.	95 $\frac{1}{8}$	94 $\frac{3}{8}$	95 $\frac{1}{16}$	94.80	95.21	265 $\frac{1}{16}$	262 $\frac{3}{8}$	264 $\frac{3}{8}$	263.83	262.95

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: For 1939-1952 data see page 59 in the "FINANCIAL SUPPLEMENT 1954" and for 1953-1956 data see page 65 in the "FINANCIAL SUPPLEMENT 1956".

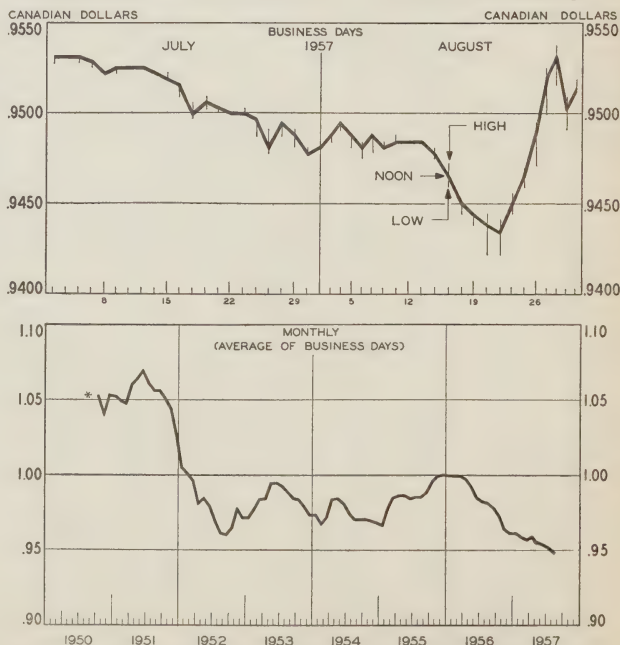
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30, 1954 and the exchange market re-opened on October 2.

NOTE: For 1945-1954 data see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954". For data on an expanded series back to September 1950 see pages 52-53 and for 1951-1956 see pages 66-67 in the "FINANCIAL SUPPLEMENTS" 1955 and 1956 respectively.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,855	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR 1945-1952 DATA SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1952-1956 DATA AND FOR YEARS 1921-1952 SEE PAGES 114-115 IN THE "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4,5}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956										
1956—Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.4†	41.1	42.3	158.7	184.3	1,218†	393†	83†	742†
May	115.8	120.8	40.6	41.7	160.0	186.2	1,270†	397†	97†	776†
June	116.7	126.3	40.5	42.3	160.7	185.2	1,325*	404*	113*	808*
July*	118.3		40.6	42.8	161.0	187.0				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at June 1, 1957, was Manufacturing, 1,215,756; Mining, 112,361.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 113 IN THE "FINANCIAL SUPPLEMENT 1956".

SELECTED PETR

Compiled from Dominion Bureau of Statistics

SUMMARY OF CA

	WESTERN CANADA			PROVEN RESERVES AT YEAR END 1		CRUDE OIL 2			
	Producing Wells at Beginning of Year	Wells Drilled During Year		Natural Gas Liquids	Crude Oil	Total Canadian Production	Ratio of Canadian Production to:		
		Productive	Dry				World Production	Proven Reserves at year-end	Domestic Consumption 2
	Number	Number	No.	Millions of barrels			%	%	%
1947	593	130	25	150		7	0.2	4.8	7.4
1951	2,099	923	302	11	1,365	48	1.1	3.5	31.1
1952	2,846	1,118	475	65	1,680	61	1.4	3.6	35.7
1953	3,821	1,886	666	198	1,845	81	1.7	4.4	43.0
1954	5,211	1,278	656	208	2,208	96	1.9	4.3	47.0
1955	6,286	2,073	630	247	2,510	129	2.3	5.1	55.0
1956	8,138	2,200**	*	280	2,849	172	2.8	6.0	65.3

1. 1947, Industry sources; 1951-1956, Canadian Petroleum Association.

2. See "Final Disposition of Oil in Canada".

3. Capacity at year end.

Thousands of barrels; daily rate CANADIAN CRUDE OIL PRODUCTION BY PROVINCES¹

	BRITISH COLUMBIA	NORTHWEST TERRITORIES	ALBERTA	SASKATCHEWAN	MANITOBA	WESTERN CANADA	EASTERN CANADA 2	TOTAL
1947	—	1	18	1	—	20	‡	20
1951	—	1	125	3	‡	129	1	130
1952	—	1	161	5	‡	166	1	167
1953	—	1	210	8	2	221	1	222
1954	—	1	240	15	6	262	1	263
1955	‡	1	310	31	11	354	1	355
1956	‡	1	393	58	16	468	2	470

1. Excludes natural gas liquids.

2. Ontario and New Brunswick.

‡ Less than 500 barrels.

Thousands of barrels; daily rate MARKET OUTLETS FOR WESTERN CANADIAN OIL¹

	CANADIAN REFINERIES							U.S.A.	ADDED TO FIELD AND PIPELINE INVEN- TORIES	TOTAL
	B.C.	Alberta 2	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	—	15	2	2	—	—	19	—	1	20
1951	—	47	31	13	37	—	128	1	—	129
1952	1	55	34	17	53	—	160	3	3	166
1953	7	60	43	17	62	—	189	6	26	221
1954	36	56	47	19	96	—	254	7	1	262
1955	49	63	51	21	104	—	288	46	20	354
1956	58	69	53	28	133	1	342	116	10	468

1. Excludes Ontario and New Brunswick production; also excludes natural gas liquids.

2. Includes N.W.T.

Thousands of barrels; daily rate WORLD CRUDE U.S. Bureau of Mines

	WESTERN HEMISPHERE						Persia Saudi Arabia		
	Canada	U.S.A.	Venezuela	Mexico	Other	Total Western Hemisphere	Iran	Iraq	Saudi Arabia
1939	21	3,466	566	118	213	4,384	214	84	11
1947	20	5,088	1,192	154	228	6,682	425	92	246
1951	130	6,158	1,705	212	287	8,492	338	178	762
1952	167	6,256	1,804	211	290	8,728	21	386	825
1953	222	6,458	1,765	198	309	8,952	25	576	845
1954	263	6,342	1,895	229	326	9,055	59	626	953
1955	355	6,807	2,157	250	341	9,910	329	688	965
1956**	470	7,151	2,456	257	363	10,697	542	637	986

1. Bahrain, Qatar and Neutral Zone.

2. Includes Albania, Bulgaria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.

* Preliminary.

OIL STATISTICS

Publications except where otherwise noted.

CANADIAN STATISTICS

REFINING INDUSTRY						SELECTED USERS OF PETROLEUM PRODUCTS			
Crude Oil Throughput Capacity ³					Total Actual Crude Throughput	Motor Vehicles ⁴	Oil Using Locomotives ⁵	Oil Heated Households	
Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Thousands of barrels; daily rate						Thousands	Number	Thousands	
107	88	45	22	262	210	1,836	352	388	1947
182	79	121	29	411	349	2,878	1,129	774	1951
186	104	135	29	454	379	3,157	1,354	944	1952
198	119	146	46	509	423	3,432	1,623	1,260	1953
198	146	161	57	562	475	3,645	1,867	1,417	1954
238**	149**	178**	59**	624**	537	3,943	2,159	1,656	1955
285**	163**	185**	67**	700**	631	4,255	*	1,843	1956

for vehicle registrations. 5. 1947, C.N.R. and C.P.R. only. * Not available. ** Estimated.

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

DOMESTIC PRODUCTION		OTHER MAT- ERIALS USED 1	IMPORTS					INVENTORY CHANGE		TOTAL SUPPLY	
Crude Oil	Natural Gas Liquids		Crude Oil 2				Products	Crude Oil	Products		
			U.S.A.	Venezuela	Other	Total					
20	1	9	107	76	8	191	55	-2	+8	270	1947
130	2	7	58	124	46	228	78	+6	+17	422	1951
167	3	6	55	139	31	225	88	+10	+5	474	1952
222	3	8	39	159	25	223	90	+15	+11	520	1953
263	4	6	21	163	26	210	93	+1	+7	568	1954
355	6	6	21	187	31	239	103	+15	-1	694	1955
470	6	7	15	213	64	292	99	+13	+19	842	1956

1. Includes imported natural gas liquids. 2. Received by Canadian refineries.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

DOMESTIC CONSUMPTION						EXPORTS ⁴		TOTAL DEMAND	
Aviation & Motor Gasoline ¹	Middle Distillates ²	Heavy Fuel Oils ³	Other Products	Refinery Fuel and Losses	Total	Crude Oil	Products		
105	120		21	21	267	-	3	270	1947
160	102	95	34	29	420	1	1	422	1951
181	121	98	37	31	468	3	3	474	1952
196	138	107	39	33	513	6	1	520	1953
202	166	109	46	36	559	7	2	568	1954
224	205	122	56	38	645	46	3	694	1955
242	234	138	60	40	719	116	7	842	1956

1. Includes naptha specialties. 2. Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3). 3. Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel. 4. Includes shipments to Newfoundland in 1947.

OIL PRODUCTION

World Oil" Thousands of barrels; daily rate

EASTERN HEMISPHERE								WORLD TOTAL	
f Region			U.S.S.R. & Eastern Europe 2	Western Europe	Indonesia	Other	Total Eastern Hemisphere		
Kuwait	Other 1	Total							
-	21	330	736	17	170	78	1,331	5,715	1939
44	32	839	613	34	22	90	1,598	8,280	1947
561	80	1,919	887	89	152	195	3,242	11,734	1951
747	99	2,078	1,026	108	171	197	3,580	12,308	1952
862	115	2,423	1,206	128	207	199	4,163	13,115	1953
952	146	2,736	1,355	147	218	205	4,661	13,716	1954
1,092	169	3,243	1,680	171	239	213	5,546	15,456	1955*
1,086	188	3,439	1,809	184	283	237	5,952	16,649	1956**

Estimates from "World Oil" February 15, 1957.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1956—Feb.	4.1	5.8	4.7	7.5	127.1	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	127.9	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.5			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.9	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.1	7.5	128.7	153.4	138.0	267.5	66.2	333.7
Mar.	3.4	5.2	4.4	6.9	128.9	153.6	138.2			
Apr	6.1	5.5	8.7	7.0	128.8	156.7	139.3			
May	8.4†	5.6†	13.6	7.6	129.2	157.5	139.8			
June	9.6	5.5	17.8	11.2	129.1	158.3	140.1			
July*	9.0	6.4	13.0	8.7	129.0	158.3	140.0			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: For 1952 data see page 78 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see page 108 in the "FINANCIAL SUPPLEMENT 1956".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	83	4	37	180	217	96 2	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	556	980	170	810	215	595
1943/44	579	15	595	282	877	177	700	344	357
1944/45	338	18	357	415	772	171	601	343	258
1945/46	239	20	258	316	574	158	417	343	74
1946/47	74	—	74	412	485	160	326	239	86
1947/48	86	—	86	339	425	153	273	195	78
1948/49	78	—	78	381	459	125	335	232	102
1949/50	102	—	102	366	468	131	337	225	112
1950/51	112	—	112	466	579	149	430	241	189
1951/52	187	2	189	554	743	170	573	356	217
1952/53	215	2	217	702	919	150	769†	386	383
1953/54	382	1	383	634†	1,018†	144†	873†	255	619†
1954/55	619†	—	619†	332†	951†	162†	789†	252	537†
1955/56	537†	—	537†	519†	1,056†	167†	889†	309	580†
1956/57	580†	—	580†	573†	1,153†	167	986	263	723
1957/58*	723	—	723	360**	1,083**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1957.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	348.9	295.2
Monthly						
1955—Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	272.0	262.7	269.8	227.4	336.2	314.6
Feb.	281.9	264.5	282.4	242.7	344.5	315.4
Mar.	283.0	257.8	286.3	245.6	349.9	306.4
Apr.	285.4	273.9	285.3	247.5	344.5	312.2
May	289.9*	294.9*	288.2	251.9*	345.1*	296.0
June	297.0*	307.4*	296.0*	262.8*	348.0*	283.5

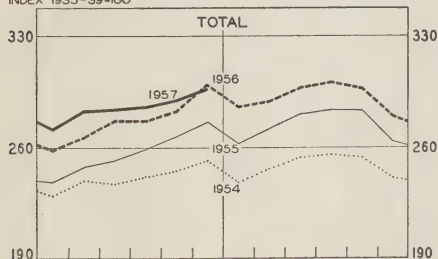
* Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

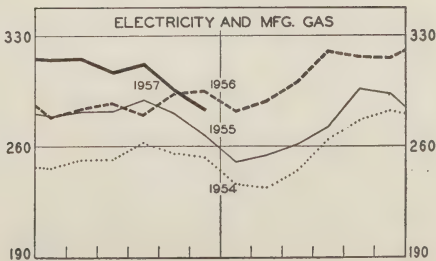
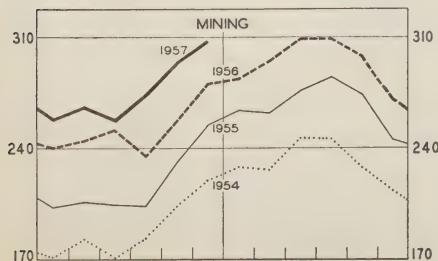
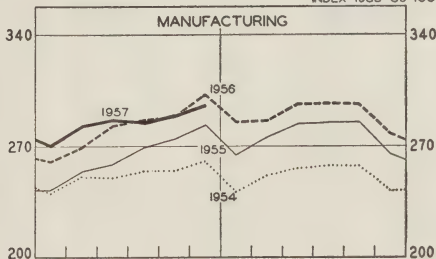
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.	1949 = 100				
Millions of Dollars											
1955—July			12,864							142	161
Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	2,988	3,388	147	171
Sept.			13,056							147	181
Oct.			13,140							154	191
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,188	3,556	145	181
Dec.			13,320							146	181
1956—Jan.			13,476							157	191
Feb.	28,726	27,150	13,644	19,284	1,948	10,196	992	3,208	3,812	156	191
Mar.			13,788							156	211
Apr.			13,992							160	211
May	29,550	27,966	14,100	19,760	2,100	10,272	856	3,268	4,088	151	201
June			14,232							165	201
July			14,484							166	201
Aug.	30,230	28,662	14,496	20,208	2,112	10,668	396	3,256	4,212	164	191
Sept.			14,700							170	211
Oct.			14,760							167	211
Nov.	30,960	29,256	14,832	20,692	2,084	10,916	724	3,216	4,308	159	221
Dec.			14,904							164	201
1957—Jan.			14,964							165	211
Feb.	30,910	29,522	15,072	20,820	2,052	11,132	560	3,080	4,184	160	211
Mar.			15,192							162	211
Apr.			15,156†							151	211
May			15,288†							155	201
June			15,456							160	201
July											

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: For 1952 data for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1956".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars "Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1955—Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,759	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,966	3,133	4,119	4,608	1,995	1,236	1,377
1957—Jan.	1,693	1,799	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,656	1,647	3,230	4,265	4,777	2,012	1,283	1,482
Mar.	1,863	1,799	3,165	4,262	4,793	2,022	1,285	1,485
Apr.	1,812	1,726	3,080	4,256	4,791	2,005	1,301	1,486
May*	1,912	1,815	2,989	4,268	4,814	2,003	1,316	1,496
June*	1,817	1,755	2,927	4,279	4,830	1,988	1,325	1,517
July*	1,815	1,805	2,917	4,268	4,824	1,998	1,323	1,503

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: For data back to 1952 see page 109 in the "FINANCIAL SUPPLEMENT 1956".

USTED STATISTICS

f Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
thout obs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
220	4,589	374	267	272	110	117	40.9	103	40.9	July — 1955
208			270	275	111	118	41.4	103	40.9	Aug.
230			271	275	112	119	41.3	104	41.0	Sept.
209			273	278	112	119	41.4	104	40.8	Oct.
195	4,635	382	277	280	113	121	41.5	105	40.9	Nov.
198			275	278	113	122	41.2	105	40.8	Dec.
200			276	279	113	121	41.2	106	41.1	Jan. — 1956
202			275	278	114	121	41.2	106	41.1	Feb.
193	4,669	391	281	284	114	123	41.1	106	40.9	Mar.
188			280	282	115	124	41.0	106	40.3	Apr.
183			280	282	115	124	41.4	106	40.7	May
167			287	291	116	126	41.1	106	40.9	June
150	4,772	416	289	292	117	127	41.3	107	41.0	July
164			287	287	117	127	41.5	108	40.8	Aug.
162			287	286	116	125	41.3	106	40.7	Sept.
144			289	289	117	127	41.3	107	40.9	Oct.
163	4,874	416	290	291	119	131	41.5	107	40.7	Nov.
175			290	290	119	131	41.2	108	40.7	Dec.
212			291	290	119	130	40.2	108	39.7	Jan. — 1957
212	4,844	430	292	292	119	130	40.8	108	40.9	Feb.
224			291	290	117	126	40.6	108	40.6	Mar.
223			288	281	117	126	40.9	108	40.6	Apr.
216			287†	283†	117	126	40.6	108	40.0	May
231	4,944	448	284	282	117	125	40.8	109	40.3	June July

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
1955" and for 1953-1956 data see page 118 in the "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal
Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956—Feb.	405.2	5.2	41.1	6.0	318.1	2.9	2.9	15.2	114.6	112.4	1.93	143
Mar.					320.3	3.2	2.8	15.6	114.7	112.8	1.95	141
Apr.					323.7	3.6	2.6	15.4	114.9	113.6	1.96	143
May	410.8	4.6	41.6	7.3	325.2	4.0	2.6	15.7	115.4	114.4	1.96	141
June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July					325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.	416.7	3.3	42.7	7.0	329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.					331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.					334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.	426.0	5.1	44.2	7.4	334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.					334.8	3.5	2.5	16.2	118.0	116.3	2.05	147
1957—Jan.					335.9	3.2	3.2 7	16.3	118.2	116.9	2.05	146
Feb.	429.1	-0.8	45.5	6.4	337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.					339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.					340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May	434.3†	1.7†	46.3†	6.9†	342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June					343.8	4.3†	3.3	16.8	120.2	117.4	2.07	144†
July					345.5	4.4	3.0	16.9	120.8	118.1	2.08	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

CANADIAN BALANCE OF INTERNATIONAL TRADE

Millions of Canadian Dollars

Compiled from "The Canadian Balance of International Trade"

CURRENT ACCOUNT	1955*			1956*		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	4,332	4,503	211	4,833	5,567	734
Mutual Aid to NATO countries ¹	222	222	-	157	157	-
Gold production available for export.....	155	-	155	150	-	150
Travel expenditures.....	328	449	121	336	498	162
Interest and dividends.....	160	483	323	140	530	390
Freight and shipping.....	398	415	17	450	498	48
Inheritances and migrants' funds.....	86	105	19	98	112	14
Other current transactions.....	391	553	162	430	604	174
TOTAL CURRENT ACCOUNT.....	6,072	6,770	698	6,594	7,966	1,372
UNITED STATES						
Merchandise trade (adjusted).....	2,598	3,283	685	2,850	4,023	1,173
Gold production available for export.....	155	-	155	150	-	150
Travel expenditures.....	303	363	60	308	391	83
Interest and dividends.....	78	388	310	75	433	358
Freight and shipping.....	203	287	84	220	350	130
Inheritances and migrants' funds.....	45	82	37	45	91	46
Other current transactions.....	318	332	14	350	350	-
TOTAL CURRENT ACCOUNT.....	3,700	4,735	1,035	3,998	5,638	1,640
UNITED KINGDOM						
Merchandise trade (adjusted).....	772	406	366	818	493	325
Travel expenditures.....	13	40	27	14	46	32
Interest and dividends.....	41	75	34	20	72	52
Freight and shipping.....	97	49	48	98	58	40
Inheritances and migrants' funds.....	20	16	4	23	14	9
Other current transactions.....	39	66	27	41	77	36
TOTAL CURRENT ACCOUNT.....	982	652	330	1,014	760	254
OTHER STERLING AREA						
Merchandise trade (adjusted).....	254	211	43	256	220	36
Travel expenditures.....	4	8	4	4	8	4
Interest and dividends.....	21	1	20	21	1	20
Freight and shipping.....	27	3	24	29	3	26
Inheritances and migrants' funds.....	4	1	3	5	1	4
Other current transactions.....	8	34	26	8	40	32
TOTAL CURRENT ACCOUNT.....	318	258	60	323	273	50
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	1,026	617	409	1,074	713	361
All other current transactions.....	274	293	19	263	320	57
TOTAL CURRENT ACCOUNT.....	1,300	910	390	1,337	1,033	304
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	379	229	150	470	320	150
Travel expenditures.....	5	32	27	6	41	35
Interest and dividends.....	13	17	4	11	22	11
Freight and shipping.....	39	64	25	58	73	15
Inheritances and migrants' funds.....	13	4	9	18	4	14
Other current transactions.....	15	94	79	17	108	91
TOTAL CURRENT ACCOUNT.....	464	440	24	580	568	12
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	329	414	85	439	511	72
Travel expenditures.....	3	6	3	4	12	8
Interest and dividends.....	7	2	5	13	2	11
Freight and shipping.....	32	12	20	45	14	31
Inheritances and migrants' funds.....	4	2	2	7	2	5
Other current transactions.....	11	27	16	14	29	15
TOTAL CURRENT ACCOUNT.....	386	463	77	522	570	48

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

NOTE: FOR BACK YEARS SEE THE FOLLOWING ISSUES OF THE "STATISTICAL SUMMARY": 1954 SEE AUGUST 1956; 1953 SEE JUNE 1955; 1952 SEE

L PAYMENTS : 1955* AND 1956**

Payments, 1956", Dominion Bureau of Statistics

Millions of Canadian Dollars

CAPITAL ACCOUNT	1955*			1956**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			417			595
Net Canadian direct investment abroad ³			74			110
Loan repayments to Government of Canada.....			69			69
New issues and retirements of Canadian securities.....	166	184	18	681	140	541
Sales and purchases of outstanding Canadian securities.....	905	932	27	1,075	868	207
Sales and purchases of foreign securities.....	272	278	6	247	235	12
Inc. or dec. in Canadian dollar holdings of foreigners ⁴			29			26
Inc. or dec. in official holdings of gold & foreign exchange			44			33
Other capital transactions, net ⁵			204			117
NET CAPITAL MOVEMENT.....			698			1,372
UNITED STATES ⁶						
Net non-resident direct investment in Canada ³	423	117	306	480	71	409
Net Canadian direct investment abroad ³			56			77
New issues and retirements of Canadian securities.....	127	169	42	616	133	483
Sales and purchases of outstanding Canadian securities.....	702	769	67	758	717	41
Sales and purchases of foreign securities.....	244	219	25	230	219	11
Inc. or dec. in Canadian dollar holdings of foreigners ⁴			66			49
Inc. or dec. in official holdings of gold & U.S. dollars.....			42			34
Other capital transactions, net ⁵			151			162
Balance settled by exchange transfers.....			610			704
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			1,035			1,640
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			68			114
Net Canadian direct investment abroad ³			9			27
Loan repayments to Government of Canada.....			45			45
New issues and retirements of Canadian securities.....	15	11	4	29	1	28
Sales and purchases of outstanding Canadian securities.....	86	60	26	152	69	83
Sales and purchases of foreign securities.....	6	36	30	11	8	3
Increase in Canadian dollar holdings of foreigners ⁴			11			13
Decrease in official holdings of sterling.....			2			1
Other capital transactions, net ⁵			60			5
Balance settled by exchange transfers.....			567			569
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			390			304
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			43			72
Net Canadian direct investment abroad ³			-			2
Loan repayments to Government of Canada.....			15			18
New issues and retirements of Canadian securities.....	21	3	18	36	4	32
Net sales of outstanding Canadian securities.....			16			86
Net purchases of foreign securities.....			3			2
Increase in Canadian dollar holdings of foreigners ⁴			12			3
Other capital transactions, net ⁵			6			1
Balance settled by exchange transfers.....			137			226
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			24			12
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			-			-
Net Canadian direct investment abroad ³			9			8
Loan repayments to Government of Canada.....			9			6
New issues and retirements of Canadian securities.....	3	1	2	-	2	2
Net sales & purchases of outstanding Canadian securities.....			2			3
Net purchases of foreign securities.....			4			4
Increase in Canadian dollar holdings of foreigners ⁴			-			7
Other capital transactions, net ⁵			13			39
Balance settled by exchange transfers.....			94			91
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			77			48

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

1952 SEE MAY 1953; 1950 SEE APRIL 1952. FOR DATA PRIOR TO 1950 SEE PAGES 125-133 IN THE "STATISTICAL SUMMARY—1950 SUPPLEMENT".

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1955			1956*				1957**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,098	1,127	1,140	1,051	1,263	1,246	1,273	1,102	1,214
Gold production available for export.....	39	37	40	37	40	38	35	39	31
Travel expenditures.....	66	182	54	26	65	191	54	30	74
Interest and dividends.....	32	27	75	35	39	25	41	24	37
Freight and shipping.....	100	108	108	102	115	117	116	104	113
Inheritances and immigrants' funds.....	25	24	21	17	28	26	27	24	37
All other current receipts.....	105	105	104	91	112	108	119	106	116
TOTAL CURRENT RECEIPTS.....	1,465	1,610	1,542	1,359	1,662	1,751	1,665	1,429	1,622
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,150	1,163	1,259	1,242	1,541	1,350	1,434	1,327	1,514
Travel expenditures.....	119	156	96	93	133	169	103	100	143
Interest and dividends.....	99	91	162	112	116	121	181	126	147
Freight and shipping.....	108	113	116	99	134	131	134	109	144
Inheritances and emigrants' funds.....	23	30	31	25	28	29	30	25	28
Official contributions.....	4	8	7	9	10	5	6	7	5
All other current payments.....	125	134	136	142	135	150	147	142	148
TOTAL CURRENT PAYMENTS.....	1,628	1,695	1,807	1,722	2,097	1,955	2,035	1,836	2,129
Balance on merchandise trade.....	-52	-36	-119	-191	-278	-104	-161	-225	-300
Balance on other transactions (excluding "Official contributions").....	-107	-41	-139	-163	-147	-95	-203	-175	-202
Official contributions.....	-4	-8	-7	-9	-10	-5	-6	-7	-5
CURRENT ACCOUNT BALANCE.....	-163	-85	-265	-363	-435	-204	-370	-407	-507
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+115	+104	+113	+121	+169	+120	+185	+100	+150
Direct investment abroad 4.....	-12	-12	-39	-66	-5	-24	-15	+20	-15
Canadian Securities									
Trade in outstanding issues.....	+5	-24	+25	+77	+43	+70	+17	+36	+47
New issues.....	+27	+17	+13	+111	+181	+178	+211	+260	+280
Retirements.....	-61	-19	-18	-71	-23	-24	-22	-43	-28
Foreign Securities									
Trade in outstanding issues.....	-6	+6	+11	-16	+10	+10	+23	-11	+16
New issues.....	-17	-4	-22	-1	-5	-3	-6	-4	-3
Retirements.....	-	+14	-	-	-	-	-	+1	+2
Loans by Government of Canada									
Repayment of post-war loans.....	+10	+2	+27	-	+13	-	+26	-	+12
Repayment of war loans.....	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners....	+39	+6	+14	-23	-5	-3	+5	-31	-25
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-56	-7	+36	+29	-30	-5	-27	+13	-22
Other capital movements 5.....	+111	-5	+97	+195	+79	-122	-35	+99	+85
NET CAPITAL MOVEMENT.....	+163	+85	+265	+363	+435	+204	+370	+407	+507

★ The current account balances in 2nd Qtr. of 1956 and 1957 with the United States were: -527 and -534; with the United Kingdom: +35 and +28; with all other countries: +57 and -1.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

NOTE: For 1952 data see pages 72-73 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see pages 90-91 in the "FINANCIAL SUPPLEMENT 1956".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT \$	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
12 Mths. ending June 1957	2,916	800	242	513	221	233	4,945				
Monthly											
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.5	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.8	114.7
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.7	122.7*	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7*	121.9	140.0
June	235.0	56.4	21.1	46.4	17.5	17.7	394.1	5.2	151.0	122.8*	123.0*
July*	255.3	69.3					449.3				

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
12 Mths. ending Apr. 1957	4,225	503	230	341	359	140	5,798	-883			
Monthly											
1956-Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6	208.2	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	116.7	182.3
Apr.	393.2	52.3	19.7	32.3	30.6	9.1	537.2	-164.6	243.8*	117.1*	208.2*
May*	397.4	50.7					557.4	-112.0			
June*	321.4	43.4					454.6	-60.5			
July*	336.0	45.5					482.9	-33.6			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 223.

* Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

MERCHANDISE EXPORTS : COMMODITIES

Millions of Dollars

Compiled from "Trade of Canada"

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.	1953	24	115	244	383	189	202	564	128	1,083	14
	1954	13	70	246	330	212	206	559	122	1,099	26
	1955	12	32	234	277	256	234	578	142	1,210	80
	1956	20	49	234	303	236	245	616	140	1,237	114
	1955-I	2	2	57	61	55	52	134	32	274	-
	II	5	8	56	68	67	60	145	31	303	17
	III	2	4	58	65	76	59	145	39	319	38
	IV	3	18	63	84	59	62	154	39	314	24
	1956-I	4	3	59	66	56	60	147	35	298	-
	II	10	12	57	79	60	66	153	30	308	26
	III	2	16	59	77	68	58	155	35	317	54
	IV	4	18	59	82	53	61	161	40	314	34
	1957-I	4	3	53	59	40	60	152	32	284	-
	II	6	13	47	66	50	59	156	29	293	26
To U.K.	1953	240	35	43	318	49	28	18	15	110	7
	1954	162	34	47	242	68	34	29	14	145	6
	1955	167	47	59	273	69	35	33	20	156	9
	1956	198	38	72	307	39	30	42	23	133	19
	1955-I	40	14	21	75	17	8	7	2	35	1
	II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	7	41	3
	IV	34	8	17	58	15	9	8	6	38	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	15	81	9	10	11	9	40	10
	IV	48	17	24	89	8	7	8	6	29	5
	1957-I	34	5	23	62	6	5	6	5	22	1
	II	28	5	17	50	9	9	15	7	40	3
To All Other Countries	1953	406	68	83	559	27	18	36	8	91	10
	1954	289	26	97	412	31	30	48	11	121	8
	1955	234	20	113	367	42	29	55	13	138	11
	1956	367	32	112	510	34	30	51	12	127	12
	1955-I	56	2	26	85	9	6	10	2	27	1
	II	59	10	25	94	13	10	17	3	42	2
	III	58	5	23	86	10	7	14	4	36	5
	IV	60	3	39	102	10	6	13	4	33	4
	1956-I	60	5	33	97	7	7	9	2	25	1
	II	124	12	21	157	10	8	14	2	24	2
	III	104	7	20	131	8	9	13	4	34	6
	IV	79	7	38	125	9	7	15	3	34	4
	1957-I	59	12	45	116	9	9	11	3	32	1
	II	62	7	30	99	10	9	15	3	37	2
Total All Countries	1953	670	217	371	1,258	265	249	619	150	1,283	31
	1954	463	131	390	984	311	271	636	146	1,365	40
	1955	413	99	406	917	367	297	666	175	1,505	100
	1956	585	119	417	1,121	309	305	708	174	1,496	144
	12 Months ending June 1957	485	121	430	1,037	280	302	718	176	1,475	145
	1955-I	98	18	104	220	82	66	152	36	336	2
	II	107	30	95	232	99	79	170	38	387	20
	III	110	22	88	220	102	75	169	50	396	46
	IV	97	28	119	245	84	77	175	50	385	31
	1956-I	108	9	114	232	74	72	166	41	353	3
	II	186	31	88	304	80	80	179	36	375	30
	III	158	36	94	289	85	77	180	48	390	69
	IV	132	42	121	296	71	75	183	49	378	43
	1957-I	98	19	121	237	56	73	169	40	337	2
	II	97	24	94	215	68	77	186	39	370	31

* A complete list of items included in this classification is available from the Research Department on request. 1. Mainly fishery products, cattle and horses.
 3. Prior to January 1957 this item was included in "Chemicals and Fertilizers". 4. Largely asbestos, silver and products, platinum and abrasives. 5. Mainly
 amount of non-commercial items, e.g., settlers' effects, postal packages and donations. * Not available separately. † Revised.

NOTE: FOR DATA BACK TO 1950 SEE P.

CLASSIFICATION BY DESTINATION★

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Chemicals and Fertilizers	Total Manufactured and Miscellaneous Goods ⁵	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Concentrates ³	Other Metal and Mineral Materials ⁴	Total Metal and Mineral Materials					
91	178	68	6	*	153	565	85	303	44	2,463	
77	183	63	6	*	141	522	86	280	50	2,367	
84	228	64	36	*	168	710	112	250	53	2,612	
97	246	67	103	*	187	865	131	282	60	2,879	
18	52	16	5	*	36	132	36	63	13	579	
26	54	16	7	*	43	174	23	69	13	649	
23	58	15	10	*	43	201	22	55	14	676	
18	65	18	14	*	47	203	30	63	13	708	
17	60	16	20	*	43	166	34	65	13	642	
24	66	14	27	*	49	218	35	77	15	732	
28	60	16	26	*	45	243	27	63	15	742	
28	60	21	31	*	49	239	34	78	17	764	
28	54	16	39	19	45	209	23	69	18	661	
26	69	13	41	26	49	259	20	76	18	730	
66	68	20	—	*	28	208	9	22	4	669	
75	82	27	—	*	36	234	16	16	5	658	
99	93	33	—	*	39	292	20	28	5	774	
108	99	29	—	*	45	315	21	37	6	818	
23	20	10	—	*	7	63	4	6	1	184	
23	26	9	—	*	11	76	7	7	1	203	
26	23	7	—	*	11	76	4	6	1	198	
27	24	7	—	*	10	77	5	9	1	189	
22	25	4	—	*	12	68	4	9	1	181	
25	22	8	—	*	12	73	6	9	1	190	
23	25	10	—	*	12	84	7	7	2	220	
38	27	7	—	*	9	90	4	12	2	227	
19	25	8	—	—	8	65	4	8	1	162	
23	24	9	—	—	9	73	6	9	1	179	
21	41	7	—	*	38	131	45	209	7	1,040	
32	52	9	—	*	41	153	60	166	10	921	
29	70	10	—	*	48	198	78	172	12	965	
31	84	13	1	*	65	246	77	199	7	1,166	
6	16	2	—	*	5	36	16	38	1	203	
10	17	1	—	*	14	49	21	36	2	245	
7	19	5	—	*	13	58	19	56	5	260	
6	17	3	—	*	17	55	23	42	3	257	
5	22	—	—	*	8	42	16	46	2	229	
6	20	1	—	*	19	60	20	58	1	330	
7	21	7	—	*	17	68	20	49	2	305	
13	21	4	1	*	20	76	20	45	2	302	
17	22	2	—	—	12	69	21	57†	2	296†	
13	21	3	—	—	22	76	26	61	3	302	
178	287	96	6	*	219	904	138	534	55	4,173	
185	317	99	6	*	218	909	161	462	66	3,947	
213	390	108	36	*	256	1,200	210	450	70	4,351	
236	428	109	104	*	297	1,426	229	518	73	4,863	
263	427	115	137	*	298	1,548	212	533	83	4,890	
47	87	28	5	*	48	231	56	108	15	966	
59	97	26	7	*	67	299	50	112	16	1,097	
56	101	26	10	*	67	335	46	117	20	1,134	
51	105	28	14	*	73	335	58	113	18	1,154	
44	107	21	20	*	64	276	55	120	16	1,052	
56	108	24	27	*	81	351	61	143	18	1,252	
58	106	33	26	*	75	395	54	120	19	1,267	
79	107	31	31	*	78	404	58	135	21	1,293	
64	101	26	39	19	65	342	48	133†	21	1,118†	
62	113	25	41	26	80	407	52	145	22	1,212	

and products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. 3. Uranium (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small

IN THE "FINANCIAL SUPPLEMENT 1956".

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BANK OF CANADA

STATISTICAL SUMMARY

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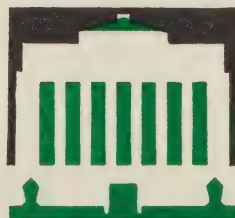
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SEPTEMBER 1957



Millions of Dollars

BANK
MONTH-END

	ASSETS										Provincial Govt. Securities	Advances to		For Curr. As
	Government of Canada Direct and Guaranteed Securities											Govt. of Canada	Chartered & Savings Banks	
	Other Maturities ¹					Total 1	Of which held under Purchase and Resale Agreements							
	Treasury Bills 1	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.			Total						
As at Dec. 31														
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	-	-	20	
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	-	-	8	
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	-	-	6	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	-	-	6	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	-	2.0	11	
1956	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	-	-	7	
End of														
1956—Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	-	-	-	-	-	7	
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	-	-	6	
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	-	7	
Dec.	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	-	-	7	
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	-	-	7	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	-	-	8	
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	-	-	7	
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	-	-	0.3	7	
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	-	-	0.1	7	
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	-	-	3.0	8	
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	-	-	-	-	-	8	
Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	-	-	-	-	-	8	
Sept.	427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	-	-	-	-	-	6	
Average of Wednesdays														
1956—Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	-	-	-	-	7	
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	-	-	-	6.4	7	
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	-	-	-	21.3	7	
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	-	-	13.6	7	
1957—Jan.	466.4 ¹	687.6 ¹	1,178.3 ¹			1,866.0 ¹	2,332.4 ¹	1.2	-	-	-	6.0	7	
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	-	-	-	7	
Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	-	-	5.4	7	
Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	-	-	12.8	7	
May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	-	-	-	5.1	7	
June	502.8	707.5	1,158.4			1,866.0	2,368.8	-	-	-	-	6.0	8	
July	532.9	701.4	1,166.2			1,867.7	2,400.6	6.6	-	-	-	2.4	8	
Aug.	548.1	709.4	1,171.8			1,881.2	2,429.3	11.5	-	-	-	2.8	8	
Sept.	510.6	754.4	1,172.2			1,926.6	2,437.2	-	-	-	-	-	7	
As at														
1957—Apr. 3	465.0	628.5	1,151.4			1,780.0	2,245.0	-	-	-	-	30.0	7	
10	466.0	645.3	1,151.9			1,797.2	2,263.1	3.7	-	-	-	-	7	
17	487.1	666.9	1,157.2			1,824.0	2,311.2	27.9	-	-	-	-	7	
24	500.7	662.6	1,157.5			1,820.1	2,320.8	-	-	-	-	21.0	7	
May 1	498.1	657.8	1,163.7			1,821.6	2,319.7	-	-	-	-	0.3	6	
8	501.5	663.5	1,166.7			1,830.2	2,331.6	6.2	-	-	-	0.1	8	
15	513.7	665.5	1,167.4			1,832.9	2,346.7	-	-	-	-	-	8	
22	494.0	665.9	1,170.0			1,835.8	2,329.8	-	-	-	-	-	8	
29	471.8	681.8	1,165.8			1,847.6	2,319.5	-	-	-	-	25.1	7	
June 5	492.0	715.7	1,154.6			1,870.3	2,362.3	31.7	-	-	-	-	8	
12	502.4	708.4	1,157.6			1,866.0	2,368.4	-	-	-	-	-	8	
19	503.4	711.3	1,160.4			1,871.6	2,375.0	6.0	-	-	-	-	8	
26	513.4	694.7	1,161.3			1,856.0	2,369.4	-	-	-	-	24.0	8	
July 3	523.1	699.4	1,163.3			1,862.7	2,385.8	7.8	-	-	-	12.0	7	
10	546.4	714.0	1,164.5			1,878.5	2,424.9	25.3	-	-	-	-	7	
17	558.3	702.6	1,165.8			1,868.5	2,426.7	-	-	-	-	-	7	
24	533.5	696.6	1,168.7			1,865.3	2,398.8	-	-	-	-	-	7	
31	503.2	694.6	1,168.9			1,863.4	2,366.6	-	-	-	-	-	7	
Aug. 7	527.4	706.5	1,170.0			1,876.5	2,403.9	42.3	-	-	-	11.0	7	
14	554.1	701.9	1,170.9			1,872.8	2,426.8	3.7	-	-	-	-	7	
21	564.7	714.3	1,172.3			1,886.6	2,451.3	-	-	-	-	-	7	
28	546.1	715.0	1,174.0			1,889.0	2,435.0	-	-	-	-	-	7	
Sept. 4	537.0	717.5	1,168.5			1,886.0	2,423.0	-	-	-	-	-	7	
11	534.9	744.6	1,168.2			1,912.7	2,447.6	-	-	-	-	-	7	
18	511.9	774.8	1,181.6			1,956.4	2,468.3	-	-	-	-	-	7	
25	458.7	780.9	1,170.5			1,951.4	2,410.1	-	-	-	-	-	7	

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, Development Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT"

NADA
KLY SERIES

Millions of Dollars

		LIABILITIES										
Statement B :	All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
	4									5		
8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31	
8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
8	63.5	2,437.2	263.8	1,385.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953	
1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954	
0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955	
2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	1956	
8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	End of Sept.—1956	
7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Oct.	
0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov. Dec.	
9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan.—1957	
1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.	
9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.	
2	72.3	2,517.7	299.4	1,466.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.	
1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May	
0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	June	
4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	July	
6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	Aug.	
6	73.7	2,578.8	*	*	1,819.1	66.9	480.8	28.7	57.7	125.6	Sept.	
0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Average of Wednesdays	
2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Sept.—1956	
8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Oct.	
7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Nov. Dec.	
1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan.—1957	
0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.	
1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.	
7	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.	
1	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May	
4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June	
3	61.2	2,604.1	328.8†	1,484.1†	1,812.9	51.8	525.6	27.6	73.1	113.1	July	
5	58.2	2,629.3	338.3	1,482.7	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.	
6	62.4	2,632.0	341.5	1,486.4	1,827.9	47.3	547.7	28.6	62.9	117.6	Sept.	
6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	As at	
1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	3 Apr.—1957	
4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	10	
4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	17	
2	43.5	2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22.6	59.6	61.0	24	
2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	1 May	
2	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	8	
9	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	15	
0	50.4	2,527.3	339.1	1,414.8	1,753.8	47.8	550.1	26.0	68.8	80.8	22	
1	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	29	
4	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June	
5	67.0	2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12	
5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19	
1	107.5	2,636.9	300.4†	1,501.5†	1,802.0	49.3	530.2	30.3	66.5	158.7	26	
1	48.1	2,607.1	351.6†	1,464.9†	1,816.5	39.0	534.8	26.4	68.0	123.3	3 July	
1	54.5	2,628.5	334.5†	1,482.8†	1,817.2	60.0	539.7	28.1	80.0	103.4	10	
1	43.7	2,583.3	352.8†	1,458.1†	1,810.9	56.6	532.7	26.1	74.0	83.0	17	
4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	24	
5	47.7	2,601.5	325.7	1,500.4	1,826.1	45.7	531.5	28.2	70.9	99.2	31	
5	56.8	2,622.9	340.1	1,486.2	1,826.3	49.4	547.9	28.8	70.9	99.5	7 Aug.	
5	58.7	2,658.8	342.3	1,475.3	1,817.6	51.9	560.8	32.2	80.7	115.6	14	
5	69.5	2,634.1	345.2	1,468.9	1,814.1	67.0	563.7	32.4	61.4	95.5	21	
6	93.1	2,655.7	314.9	1,513.0	1,827.9	50.3	532.8	27.9	70.3	146.5	28	
6	52.0	2,627.1	350.2	1,484.6	1,834.8	38.5	559.5	27.9	57.9	108.4	4 Sept.	
6	54.8	2,656.1	346.9	1,481.7	1,828.6	49.9	565.0	30.8	63.7	118.1	11	
6	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	18	

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provinc. Government
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	169
1956	548	325	873	10,527	8.3				
						End of			
1956—Feb.	504	354	858	10,448	8.2	1956—Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957—Jan.	523	355	878	10,660	8.2	1957—Jan.	—	254	138
Feb.	475	390	865	10,525	8.2	Feb.	—	391	142
Mar.	514	335	848	10,371	8.2	Mar.	—	377	191
Apr.	542	314	856	10,489	8.2	Apr.	—	309	217
May	553	310	863	10,528	8.2	May	—	284	173
June	556	321	877	10,694	8.2	June	3	186	179
July	535	329†	864†	10,647†	8.1	July	—	148	154
Aug.	546	335	880	10,668	8.3	Aug.	—	122	140
Sept.*	545	328	873	10,542	8.3				

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Other Canadian Securities 5				Ins. Res. Mtges.	Call and Short 6			
				2 yrs. and under	Over 2 years	Total	Provincial 6, 7	Municipal 7	Corporate	Total		To Stock-Brokers 8	To Others	Provincial 7	Municipal 7
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	—
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	—
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	—
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	1
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	1
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	1
End of															
1956—Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	1
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	2
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	2
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	2
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	127	57	27	1
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	121	57	36	1
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	1
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	1
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	1
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	1
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	1
1957—Jan. 14	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 14	963 4	500	86	40	60	2
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	63	74	2
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	65	40	2
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	91	23	2
May	755	125	812	489	1,248	1,736	266	172	505	943	512	99	61	20	2
June	770	95	784	493	1,251	1,743	258	170	512	940	503	105	61	25	2
July	795	81	794	452	1,252	1,705	275	167	510	952	509	109	56	23	1
Aug.	787	110	820	455	1,239	1,694	273	165	506	945	519	84	38	23	1

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

NOTE: For 1946-1952 data see pages 14-21 in the "FINANCIAL SUPPLEMENT".

BANKS

IES
ada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
600	325	75	3,373	8,636	905	199	7	381	10,128	1951
756	278	69	3,368	9,111	963	155	8	419	10,656	1952
218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
										1956
721	476	123	3,483	10,449	1,118	226	21	567	12,380	End of
791	466	125	3,316	10,408	1,148	229	21	568	12,380	Feb. - 1956
919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
844	485	110	3,554	10,655	1,203	216	24	587	12,700	Apr.
881	459	118	3,817	10,860	1,236	217	23	609	12,944	May
923	472	115	3,773	10,706	1,315	210	27	619	12,878	June
941	477	110	3,731	10,658	1,354	226	24	628	12,878	July
020	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
098	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
										Dec.
039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
196	434	102	3,782	10,879	1,650	243	36	684	13,495	June
242	424	96	3,581	10,645	1,644	256	39	700	13,284	July
273	420	106	3,582	10,642	1,752	256	38	703	13,391	Aug.

S

9 In Canada					Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, & Letters of Credit	All Other Assets	Total Assets	
Personal Savings	C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans			Cash Items 12	Foreign Sec.	Loans Outside Canada				
7	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
7	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
1	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
4	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
1	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1954
3	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1955
													1956
6	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	End of
4	114	886	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Feb. - 1956
9	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Mar.
2	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	Apr.
0	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	May
0	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	June
8	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	July
1	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Aug.
9	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Sept.
1	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Oct.
3	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Nov.
													Dec.
3	148	899	4,407 ¹⁴	5,305 ¹⁴	10,209 ¹⁴	715	311	370	763 ¹⁴	209	215	12,791	Jan. - 1957
0	132	937	4,422	5,359	10,266	814	352	395	780	236	215	13,058	Feb.
1	115	945	4,446	5,392	10,314	907	330	357	793	232	217	13,150	Mar.
8	95	962	4,521	5,482	10,394	1,078	347	385	843	235	213	13,494	Apr.
3	79	895	4,604	5,499	10,383	911	341	387	879	235	216	13,351	May
3	63	904	4,666	5,570	10,406	1,049	308	411	861	243	217	13,495	June
24	48	850	4,680	5,530	10,365	829	335	402	871	256	225	13,284	July
26	35	794	4,726	5,520	10,395	847	365	424	881	256	224	13,391	Aug.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
8. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. Loans to finance the purchase of Canada Savings Bonds at time of issue.
12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.
14. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.
- † Revised. * Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills 1	Govt. of Canada Bonds 2	Other Canadian Securities				Insured Residential Mortgages	Call & Short ³		Provinc- ial 5	Municip- al 6	
					Provinc- ial 2, 4, 5	Municip- al 5	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays														
1955—Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	12	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	13	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	14	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	15	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	16	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	17	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	18	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	2	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	2	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	1	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	1	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	1	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	1	
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	1	
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	1	
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	1	
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	1	
Feb.	805	113	813	1,658 ⁸	270 ⁸	179	504	952 ⁸	502	87	48	72	1	
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	2	
Apr.	866	90	792	1,740	268	173	498	939	505	94	76	26	2	
May	879	107	774	1,732	266	171	500	936	508	104	68	24	2	
June	889	104	799	1,726	260	168	503	931	501	107	55	24	2	
July	854†	86	785†	1,704	270	166	509	944	504	110	57	22	2	
Aug.	889	94	782	1,680	273	165	507	945	511	96	45	25	1	
As at														
1957—Feb.	6	809	110	818	1,607	264	180	507	951	499	85	40	67	1
13	809	115	814	1,626	264	179	506	950	501	86	37	72	1	
20	798	117	812	1,642	266	178	505	950	503	85	55	74	2	
27 ⁸	804	112	808	1,758 ⁸	285 ⁸	176	497	958 ⁸	506	91	62	74	2	
Mar.	6	814	86	829	1,766	258	176	496	930	506	91	64	71	2
13	837	117	822	1,767	259	175	499	934	506	87	53	64	2	
20	832	109	813	1,765	259	176	498	932	506	89	57	61	2	
27	844	152	802	1,749	259	176	498	933	508	87	59	42	2	
Apr.	3	852	93	819	1,755	268	173	496	938	504	90	84	22	2
10	864	95	806	1,733	268	173	498	939	504	91	81	24	2	
17	837	76	778	1,735	268	173	498	939	506	96	70	29	2	
24	911	96	766	1,737	268	173	498	939	507	98	67	28	2	
May	1	846	105	763	1,740	267	171	498	936	507	105	85	29	2
8	893	114	757	1,742	266	171	498	935	507	106	70	27	2	
15	880	109	756	1,727	266	170	499	935	508	103	69	22	2	
22	887	91	782	1,731	265	170	501	936	509	104	63	23	2	
29	889	116	811	1,721	264	170	503	937	510	104	55	21	2	
June	5	834	105	829	1,727	263	168	502	933	500	105	46	23	2
12	904	109	789	1,726	263	168	501	932	500	106	61	24	2	
19	904	106	785	1,726	256	168	498	922	502	108	56	27	2	
26	914	98	792	1,724	257	169	511	937	503	107	58	20	2	
July	3	831†	93	788	1,723	260	166	508	935	501	110	52	23	2
10	886†	89	773	1,705	271	165	507	944	502	110	56	19	2	
17	874	98	773	1,695	270	165	509	943	504	108	51	22	2	
24	885†	70	794	1,693	274	165	509	948	506	112	68	24	1	
31	795	81	797†	1,705	275	167	510	952	509	109	56	23	1	
Aug.	7	857	81	773	1,681	274	165	507	946	507	104	52	25	1
14	888	102	762	1,670	273	165	508	946	510	99	48	26	1	
21	903	89	774	1,680	272	165	506	944	512	92	43	25	1	
28	909	106	819	1,687	272	165	506	943	516	87	38	25	1	
Sept.	4	848	119	822	1,676	271	163	504	938	518	81	43	23	1
11	910	107	833	1,680	271	164	504	938	519	79	40	28	1	
18	912	72	883	1,686	270	164	504	939	525	77	32	25	1	

★ For data on cash reserves, see section 1 of table on page 272. 1. Par value throughout. 2. Valued at "not exceeding market value" prior to Feb. 27, 1937. 3. Loans to grain dealers and exporters. 4. Loans to finance the purchase of government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure, loans, are not directly comparable with those of previous weeks. 5. Revised.

NOTE: FOR DATA BACK TO AUGUST 1933 SEE

BANKS
LY SERIES

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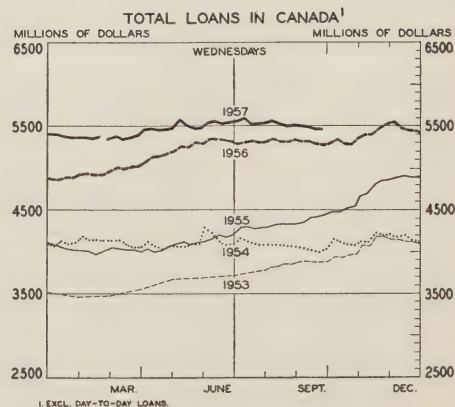
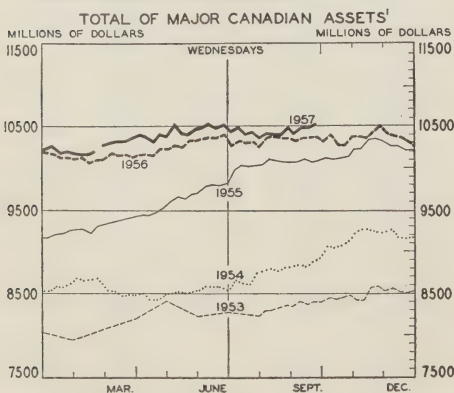
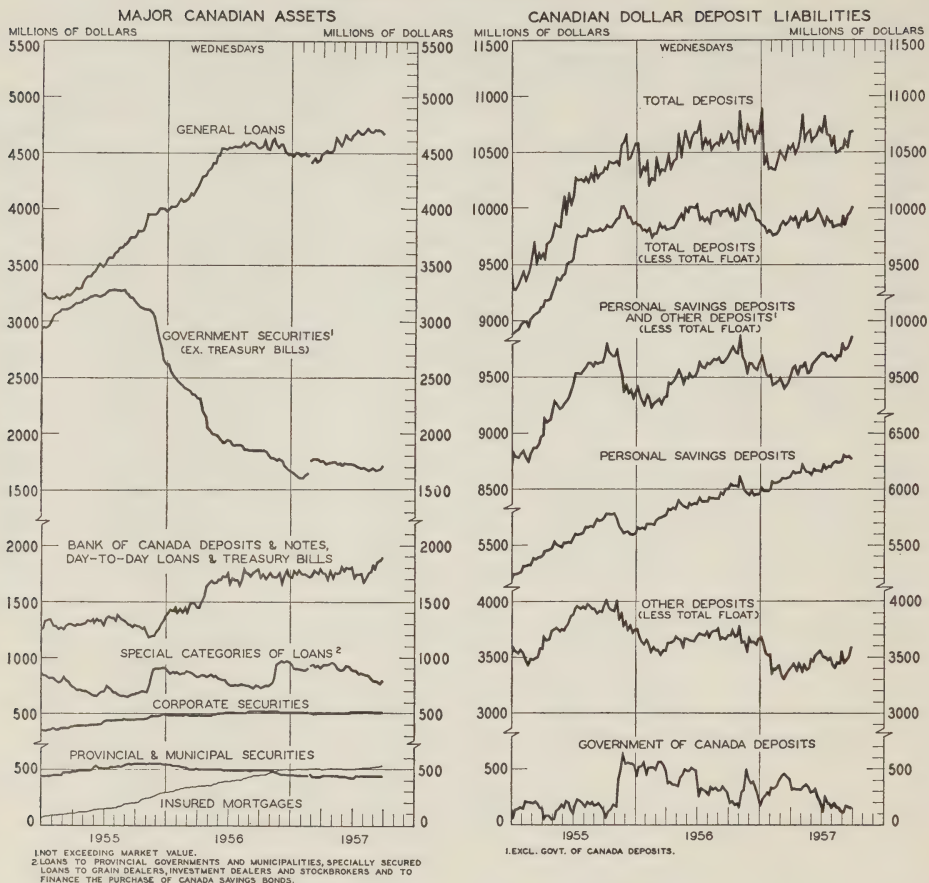
Millions of Dollars

Banks in Canada					Total of Foreign Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
Personal Savings	C.S.B.	Sub-Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
53	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.—1955
61	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
69	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
59	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
61	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
58	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
55	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
31	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
13	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
21	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
40	53	753	4,552	5,305	10,297	721	5,898	296	4,248	10,623	July
35	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
41	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
47	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
57	130	867	4,581	5,449	10,420	678	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	716	5,960	341	4,355	10,655	Dec.
361	157	907	4,482	5,389	10,216	680	5,992	242	4,258	10,492	Jan.—1957
355	138	899	4,463	5,363	10,207	616	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	610	6,102	436	3,955	10,492	Mar.
374	105	934	4,511	5,445	10,376	668	6,151	311	4,093	10,556	Apr.
373	87	921	4,580	5,600	10,436	765	6,167	328	4,180	10,675	May
401	69	908	4,637	5,545	10,495	723	6,164	266	4,237	10,667	June
416	54	866	4,679	5,545	10,422†	795	6,209	180	4,274	10,663	July
430	40	819	4,700	5,519	10,420	650	6,245	157	4,111	10,513	Aug.
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	As at 6 Feb.—1957
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13
356	136	909	4,474	5,383	10,204	642	6,061	340	4,040	10,441	20
355	132	925	4,413 ⁸	5,338 ⁸	10,284	667	6,071	344	4,096	10,511	27
356	127	930	4,448	5,379	10,310	584	6,102	442	3,918	10,463	6 Mar.
363	123	919	4,422	5,341	10,323	579	6,094	455	3,884	10,434	13
366	119	928	4,436	5,364	10,322	673	6,102	425	4,022	10,550	20
370	115	914	4,479	5,393	10,382	604	6,108	419	3,995	10,523	27
373	111	933	4,508	5,441	10,402	680	6,163	307	4,101	10,571	3 Apr
373	107	929	4,522	5,452	10,393	569	6,144	320	4,022	10,486	10
375	103	933	4,505	5,438	10,309	699	6,149	309	4,074	10,531	17
375	99	939	4,509	5,448	10,403	725	6,150	309	4,177	10,635	24
375	95	960	4,527	5,487	10,384	922	6,219	309	4,295	10,823	1 May
373	91	936	4,631	5,567	10,514	629	6,178	343	4,075	10,596	8
373	87	914	4,587	5,501	10,416	782	6,152	356	4,160	10,668	15
371	83	908	4,557	5,464	10,400	799	6,152	336	4,202	10,691	22
370	79	887	4,596	5,483	10,466	691	6,132	294	4,169	10,595	29
381	75	895	4,652	5,546	10,472	696	6,179	294	4,151	10,625	5 June
403	71	928	4,633	5,561	10,520	653	6,159	314	4,166	10,639	12
410	67	916	4,615	5,531	10,475	788	6,161	248	4,312	10,721	19
410	63	891	4,650	5,541	10,508	756	6,155	207	4,314	10,676	26
411	60	885	4,676	5,560	10,429	971†	6,217	126	4,468	10,814†	3 July
419	57	883	4,703	5,586	10,483	725†	6,183	247	4,225	10,653†	10
412	51	849	4,670	5,518	10,405	774†	6,206	187	4,248	10,643†	17
416	51	863	4,668	5,531	10,425	673†	6,197	189	4,174	10,560	24
424	48	850	4,680	5,530	10,368†	829	6,242	148	4,255	10,645	31
427	45	839	4,721	5,560	10,406	656	6,253	188	4,053	10,494	7 Aug.
437	42	834	4,688	5,522	10,400	652	6,238	159	4,104	10,501	14
431	39	809	4,684	5,494	10,396	694	6,243	154	4,131	10,529	21
424	35	792	4,706	5,498	10,477	600	6,244	126	4,156	11,527	28
424	32	790	4,703	5,494	10,415	752	6,299	108	4,197	10,604	4 Sept.
423	29	786	4,704	5,490	10,477	619	6,282	170	4,095	10,547	11
419	26	771	4,691	5,462	10,479	716	6,289	159	4,225	10,674	18

Footnote 8. 3. Excluding Canadian day-to-day loans. 4. Includes securities guaranteed by provincial governments. 5. Securities purchased direct from the Government of Canada at time of issue. 6. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial securities are shown on a consolidated basis. 7. Subsequent dates, particularly holdings of the securities in question and general

CHARTERED BANKS

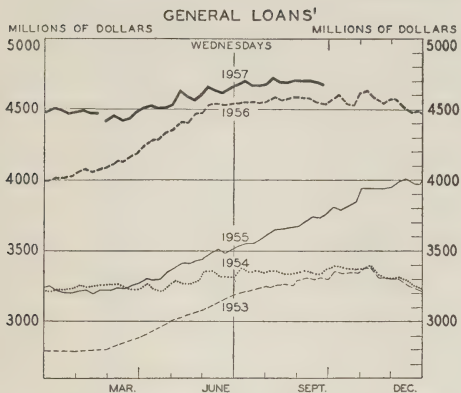
ASSETS AND LIABILITIES



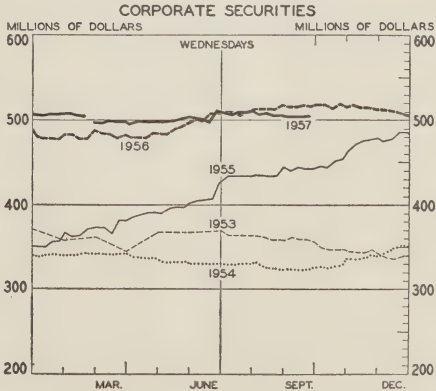
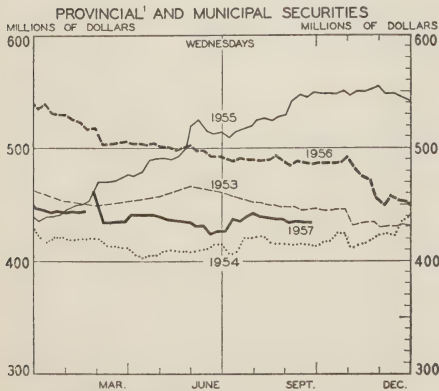
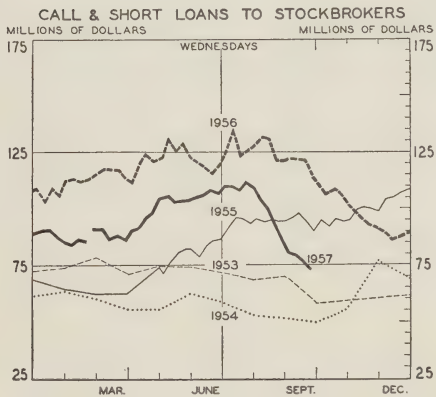
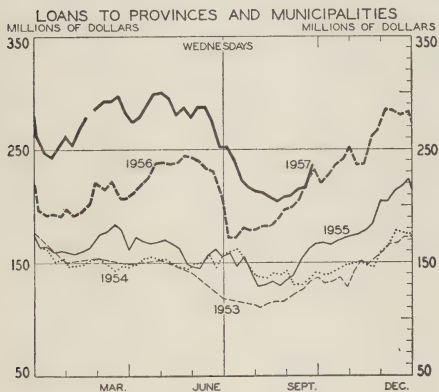
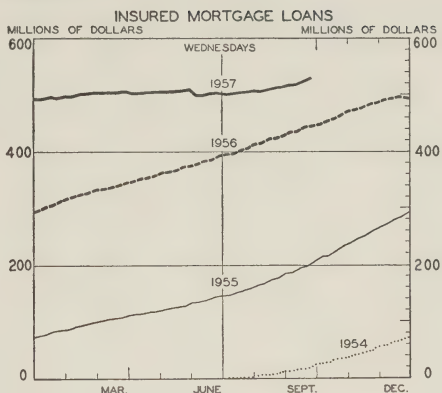
Last weekly data plotted Sept. 25, 1957. For explanation of break in series following February 20, 1957, see footnote 8 on page 276.

CHARTERED BANKS

SELECTED ASSETS



¹ ALL LOANS OTHER THAN TO PROV. GOVTS & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS.



¹ NOT EXCEEDING MARKET VALUES.

Last weekly data plotted Sept. 25, 1957. For explanation of break in series following February 20, 1957, see footnote 8 on page 276.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

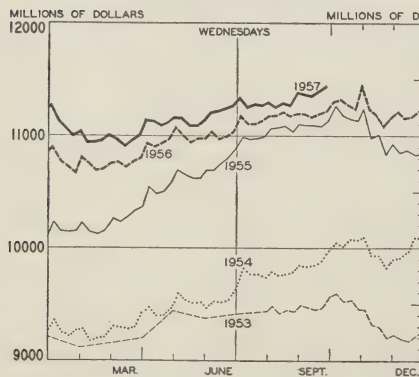
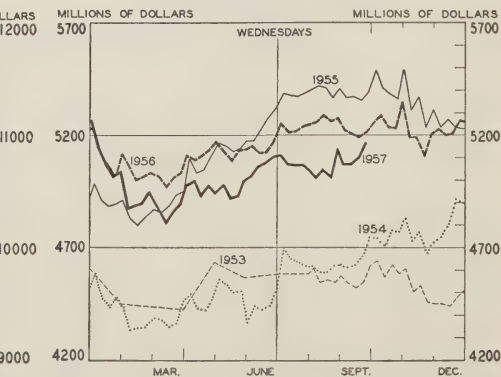
Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—Sept.	1,436	99	1,535	5,757	3,853	9,610	5,388	11,145
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313
July	1,510	109	1,618	6,242	3,426	9,668	5,044	11,287
Aug.	1,571	111	1,682	6,273	3,401	9,673	5,082	11,355

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)

1. Less total float. Last weekly data plotted Sept. 25, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	22	2,315	14,109	793	14,902
July	1,625	—	—	10,148	17	2,277	14,066	728	14,794
Aug.	1,640	—	—	10,148	16	2,245	14,049	728	14,778

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHAR- TERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	
			4			3	1	3	2
As at Dec. 31		3							
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—Apr.	2,346	2,872	810	838	413	6,596	2,363	8,959	16,238
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343	2,350	8,693	15,085
June	2,410	2,530	—	854	508	6,285	2,315	8,600	14,902
July	2,401	2,502	—	865	506	6,243	2,277	8,520	14,794
Aug.	2,461	2,517	—	872	504	6,178	2,245	8,423	14,778

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956".

Millions of Dollars

NEW ISSUES AND RETIREMENTS

Summary of Issues										
Date of Issue or Retirement	Type of Security	Amount (Par Values) 1. 2.		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retire-ments							
DIRECT MARKET ISSUES (ex. Special Short-term)										
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 1/4	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 1/4	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							
1956										
Jan. 15	Loan		48 3/4	US	3 1/4	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 3/4	C	3 1/4	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 1/4	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 3/4	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 1/4	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 1/4	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 1/4	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							
1957										
June 15	Loan		150	C	2 1/4	June 15/57	NC	Dec. 15/56		
Oct. 1†	Loan	400		C	3	Oct. 1/58	NC	Oct. 1/57	98.25	4.81
1†	Loan	300		C	3	Oct. 1/59	NC	Oct. 1/57	96.30	4.97
1†	Loan		700	C	2	Oct. 1/57	NC	Oct. 1/54		
		700	850							

GUARANTEED ISSUES

1955										
Mar. 1	C.N. (West Indies) S.S.	9		C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.	49		C £ US	4 3/4	June 15/55	NC	June 15/30		
		58								
1956										
Feb. 1	C.N.R.	67		C £ US	4 1/2	Feb. 1/56	NC	Feb. 1/31		
		67								
1957										
July 1	C.N.R.	64		C US	4 1/2	July 1/57	NC	July 1/27		
		64								

* Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 284-285 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 281.

1. For totals outstanding at month-ends see page 281.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 =

\$2.80 U.S. = \$2.80 Cdn.

3. Called prior to maturity.

4. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

5. After notice.

* Preliminary.

** Less than \$0.5 million.

† Refunding announced Sept. 9.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 52-53 IN THE "FINANCIAL SUPPLEMENT 1956".

ND GUARANTEED SECURITIES★

nada

DETAILS OF UNMATURED OUTSTANDING ISSUES

Millions of Dollars

Date of Final Maturity		Type of Security	Amount Outstanding (Par Values) ^{1,2}					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Sept. 30 1957				
DIRECT MARKET ISSUES (ex. Special Short-term)											
1954-Mar. 1	2nd Victory Loan	470	-	-	-	-	C	3	1.3.52	1.3.42	
July 1	Loan	100	-	-	-	-	C	2	NC	1.3.53	
Dec. 15	Refunding Loan	395	-	-	-	-	C	2	NC	15.6.50	
Dec. 15	Loan	150	-	-	-	-	C	2	NC	1.11.52	
1955-July 1	Loan	200	200	-	-	-	C	2 ¼	NC	1.3.53	
July 1	Loan	400	400	-	-	-	C	2 ¼	NC	1.11.53	
1956-July 1	Loan	400	400	400	-	-	C	2 ¼	NC	1.11.50	
Nov. 1	3rd Victory Loan	847 ³	-	-	-	-	C	3	1.11.53	1.11.42	
Dec. 15	Loan	-	550	550	-	-	C	2 ¼	NC	1.6.54	
1957-May 1	4th Victory Loan	1,111 ³	-	-	-	-	C	3	1.5.54	1.5.43	
June 15	Loan	-	-	-	150	-	C	2 ¼	NC	15.12.56	
Oct. 1	Loan	-	700	700	700	700	C	2	NC	1.10.54	
Dec. 15	Loan	-	-	-	250	250	C	2 ¼	NC	15.12.56	
1958-May 1	Loan	300	300	300	300	300	C	3	NC	1.11.53	
May 1	Loan	-	-	700	700	700	C	2	NC	1.7.55	
June 1	Loan	88 ³	-	-	-	-	C	3	1.6.53	1938-39	
1959-Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	947	C	3	1.1.56	1.11.43	
1960-June 1	6th Victory Loan	1,165	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44	
1961-Jan. 15	Loan	48	48	48 ³	-	-	US	3 ¼	15.1.56	15.1.36	
1962-Feb. 1	7th Victory Loan	1,316	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44	
1963-July 1	Registered Stock	2	2	2	2	2	£	3 ¼	1.7.58	1.7.38	
July 1	Govt. of Newfoundland ⁴	30	28	26	25	25*	£	3	1.7.43	1933-34	
Aug. 1	Loan	150	150	150	150	150	US	3	1.8.58	1.8.48	
Oct. 1	8th Victory Loan	1,296	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45	
1966-June 1	Loan	55	55	55 ³	-	-	C	3 ¼	1.6.56	1.6.36	
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45	
1968-June 15	Refunding Loan	350	350	350	350	350	C	2 ¾	15.6.67	15.6.50	
1974-Sept. 1	Loan	100	100	100	100	100	US	2 ¾	30 Days 5	1.9.49	
1975-Sept. 15	Loan	50	50	50	50	50	US	2 ¾	30 Days 5	15.9.50	
1976-June 1	Loan	-	300	300	300	300	C	3 ¼	1.6.74	1.6.54	
1978-Jan. 15	Loan	100	100	100	100	100	C	3 ¾	15.1.75	15.1.53	
1979-Oct. 1	Loan	-	400	400	400	400	C	3 ¼	NC	1.10.54	
1998-Mar. 15	Loan	-	-	-	250	250	C	3 ¾	15.9.96	15.9.56	
Perpetual	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36	
TOTAL ¹		12,066	10,854	10,952	10,298	10,148*					

GUARANTEED ISSUES

1954-Feb. 1	C.N.R.	50	-	-	-	-	C	5	NC	1.2.24
1955-Mar. 1	C.N. (West Indies) S.S.	9	9	-	-	-	C £ US	5	NC	1.3.30
June 15	C.N.R.	49	49	-	-	-	C £ US	4 3/4	NC	15.6.30
1956-Feb. 1	C.N.R.	67	67	67	-	-	C £ US	4 1/2	NC	1.2.31
1957-July 1	C.N.R.	64	64	64	64	-	C US	4 1/2	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C £	3 1/2	NC	-3.10
1959-Jan. 15	C.N.R.	35	35	35	35	35	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 1/2	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C £ US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	-	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	-	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days 5	15.6.50
	All other	2	**	**	**	**	£			
TOTAL¹		520	918	860	793	728				

For footnotes, see opposite page.

NOTE: FOR DATA BACK TO DEC. 31, 1953 SEE PAGE 54 IN THE "FINANCIAL SUPPLEMENT 1956".

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Millions of Dollars			Percent					mm. of \$			
Par Value in Millions of Dollars												
Wednesdays												
1955—July 27	—	—	—	8.1	8.4	1 $\frac{1}{2}$	1.08	109	1,050	282	407	361
Aug. 31	—	—	8	8.1	8.3	1 $\frac{3}{8}$	1.53	90	1,075	242	419	411
Sept. 28	—	—	—	8.4	8.2	1 $\frac{5}{8}$	1.80	41	1,095	251	364	480
Oct. 26	16	4	12	8.4	8.3	2 $\frac{1}{8}$	2.13	53	1,145	303	317	525
Nov. 30	4	—	2	8.4	8.3	2 $\frac{1}{4}$	2.25	54	1,170	303	328	539
Dec. 28	—	—	—	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	264	416	525
1956—Jan. 25	—	—	—	8.3	8.4	2 $\frac{1}{4}$	2.33	54	1,275	234	480	561
Feb. 29	—	6	6	8.1	8.2	2 $\frac{1}{2}$	2.50	82	1,430	341	564	525
Mar. 28	—	—	3	7.9	8.2	2 $\frac{5}{8}$	2.58	62	1,575	444	573	558
Apr. 25	10	—	—	8.3	8.2	2 $\frac{5}{8}$	2.68	13	1,640	336	727	577
May 30	26	—	—	8.2	8.2	2 $\frac{3}{4}$	2.73	63	1,690	394	759	537
June 27	5	—	—	8.3	8.3	2 $\frac{3}{8}$	2.48	62	1,690	465	795	430
July 25	12	—	—	8.1	8.3	2 $\frac{3}{8}$	2.63	81	1,695	467	735	493
Aug. 29	—	—	—	8.2	8.4	2 $\frac{1}{4}$	2.40	32	1,705	494	835	376
Sept. 26	—	—	—	8.2	8.3	2 $\frac{3}{8}$	2.88	95	1,725	521	806	328
Oct. 31	—	—	26	8.6	8.3	2 $\frac{3}{4}$	2.90	85	1,720	560	794	366
Nov. 28	50	—	—	8.5	8.2	2 $\frac{7}{8}$	3.03	97	1,645	532	741	372
Dec. 26	10	—	—	8.2	8.3	3 $\frac{1}{4}$	3.25	75	1,585	519	752	314
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340
Feb. 27	—	—	12	8.4	8.2	3 $\frac{1}{2}$	3.55	112	1,605	437	811	357
Mar. 27	10	—	14	8.2	8.2	3 $\frac{5}{8}$	3.70	152	1,625	482	805	338
Apr. 24	21	—	5	8.4	8.1	3 $\frac{3}{8}$	3.71	96	1,625	503	769	353
May 29	25	—	—	8.2	8.2	3 $\frac{3}{8}$	3.53	116	1,625	474	814	337
June 26	24	—	9	8.4	8.2	3 $\frac{1}{2}$	3.83	97	1,625	516	795	314
July 31	—	—	3	7.7	8.1	3 $\frac{3}{4}$	3.75	81	1,625	505	797	322
Aug. 28	—	—	—	8.4	8.2	3 $\frac{1}{2}$	3.55	106	1,635	549	819	267
Sept. 25	—	—	—	8.2	8.3	2 $\frac{1}{4}$	2.45	73	1,655	461	926	268
Weekly												
1957—Apr. 3	30	—	—	8.3	8.1	3 $\frac{5}{8}$	3.55	93	1,625	467	822	336
10	—	4	49	8.2	8.1	3 $\frac{3}{4}$	3.73	95	1,625	468	809	348
17	—	28	28	8.1	8.1	3 $\frac{3}{4}$	3.75	76	1,625	490	781	355
24	21	—	5	8.4	8.1	3 $\frac{3}{4}$	3.71	96	1,625	503	769	353
May 1	—	—	—	8.2	8.2	3 $\frac{3}{4}$	3.73	105	1,625	501	766	359
8	—	6	29	8.3	8.1	3 $\frac{7}{8}$	3.80	114	1,625	504	760	361
15	—	—	4	8.3	8.2	3 $\frac{5}{8}$	3.75	109	1,625	516	759	350
22	—	—	—	8.1	8.2	3 $\frac{5}{8}$	3.72	91	1,625	496	785	344
29	25	—	—	8.2	8.2	3 $\frac{5}{8}$	3.53	116	1,625	474	814	337
June 5	—	32	32	7.9	7.9	3 $\frac{7}{8}$	3.70	105	1,625	494	832	299
12	—	—	26	8.3	8.1	3 $\frac{3}{4}$	3.85	109	1,625	505	792	328
19	—	6	23	8.3	8.1	3 $\frac{7}{8}$	3.83	106	1,625	506	788	331
26	24	—	9	8.4	8.2	3 $\frac{3}{4}$	3.83	97	1,625	516	795	314
July 3	12	8	8	8.1	8.1	3 $\frac{3}{4}$	3.69	93	1,625	526	788	312
10	—	25	25	8.1	8.1	4	3.85	89	1,625	549	773	303
17	—	—	20	8.2	8.2	3 $\frac{3}{4}$	3.75	98	1,625	561	773	291
24	—	—	—	8.1	8.2	3 $\frac{1}{2}$	3.58	70	1,625	536	794	295
31	—	—	3	7.7	8.1	3 $\frac{3}{4}$	3.75	81	1,625	505	797	322
Aug. 7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322
14	—	4	35	8.3	8.0	4 $\frac{1}{8}$	4.08	102	1,625	557	762	306
21	—	—	6	8.4	8.1	3 $\frac{7}{8}$	4.00	89	1,630	567	774	288
28	—	—	—	8.4	8.2	3 $\frac{1}{2}$	3.55	106	1,635	549	819	267
Sept. 4	—	—	—	8.2	8.2	3 $\frac{1}{4}$	3.16	119	1,640	540	822	278
11	—	—	—	8.4	8.2	3 $\frac{1}{2}$	3.20	107	1,645	538	833	274
18	—	—	—	8.5	8.3	2 $\frac{3}{4}$	3.03	72	1,650	514	883	252
25	—	—	—	8.2	8.3	2 $\frac{1}{2}$	2.45	73	1,655	461	926	268

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 90-day Treasury bills. The figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 272, 274 and 276. Foreign-pay issues are valued at uniform exchange rates.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 283

T STATISTICS

SERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)										Total
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public						
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills											
Percent		Millions of Dollars		Par Value in Millions of Dollars										
1.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27 July—1955		
1.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	31 Aug.		
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	28 Sept.		
2.20	—	60	—	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct.		
2.58	—	60	—	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	30 Nov.		
2.56	—	75	—	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.		
2.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	25 Jan.—1956		
2.56	—	115	—	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	29 Feb.		
2.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.		
2.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	8,976	25 Apr.		
2.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30 May		
2.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	27 June		
2.65	—	130	—	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	25 July		
2.90	—	135	—	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	29 Aug.		
3.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.		
3.34	—	115	—	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	31 Oct.		
3.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.		
3.67	—	125	—	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	26 Dec.		
3.70	—	125	—	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	30 Jan.—1957		
3.76	—	125	—	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	27 Feb.		
3.70	—	125	—	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Mar.		
3.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24 Apr.		
3.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29 May		
3.81	—	125	—	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	26 June		
3.81	—	125	—	14,794	2,401	2,502	1,371	2,277	17	6,227	8,520	31 July		
4.03	—	130	—	14,766†	2,470	2,506	1,376	2,238	16	6,159	8,414†	28 Aug.		
3.80	—	130	—	14,755	2,444	2,635	1,384	2,208	16	6,068	8,292	25 Sept.		
Weekly														
3.69	—	125	—	15,165	2,277	2,577	1,490	2,430	20	6,372	8,822	3 Apr.—1957		
3.71	—	125	—	15,148	2,295	2,542	1,485	2,413	20	6,394	8,827	10		
3.73	—	125	—	15,138	2,344	2,516	1,481	2,402	20	6,376	8,798	17		
3.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24		
3.76	—	125	—	15,127	2,352	2,506	1,473	2,392	20	6,385	8,796	1 May		
3.78	—	125	—	15,115	2,364	2,501	1,498	2,379	19	6,352	8,751	8		
3.78	—	125	—	15,099	2,379	2,486	1,497	2,364	19	6,354	8,737	15		
3.76	—	125	—	15,091	2,362	2,516	1,497	2,357	19	6,341	8,717	22		
3.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29		
3.79	—	125	—	15,078	2,395	2,558	1,482	2,344	19	6,280	8,643	5 June		
3.79	—	125	—	15,064	2,401	2,518	1,480	2,331	18	6,315	8,665	12		
3.80	—	125	—	14,916	2,410	2,514	1,398	2,321	30	6,244	8,595	19		
3.81	—	125	—	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	26		
3.81	—	125	—	14,827	2,421	2,510	1,361	2,306	21	6,210	8,536	3 July		
3.81	—	125	—	14,816	2,460	2,478	1,366	2,296	20	6,197	8,512	10		
3.81	—	125	—	14,803	2,462	2,468	1,365	2,283	19	6,206	8,508	17		
3.80	—	125	—	14,793	2,434	2,486	1,369	2,275	18	6,212	8,505	24		
3.81	—	125	—	14,794	2,401	2,502	1,371	2,277	17	6,227	8,520	31		
3.92	—	125	—	14,781†	2,439	2,455	1,372	2,263	17†	6,235	8,515	7 Aug.		
4.03	—	125	—	14,769†	2,462	2,432	1,370	2,252	17†	6,237	8,505†	14		
4.08	—	130	—	14,768†	2,486	2,455	1,372	2,245	17†	6,193	8,455†	21		
4.03	—	130	—	14,766†	2,470	2,506	1,376	2,238	16	6,159	8,414†	28		
4.01	—	130	—	14,768	2,457	2,498	1,377	2,236	16	6,184	8,436	4 Sept.		
4.00	—	130	—	14,763	2,482	2,513	1,382	2,226	16	6,144	8,386	11		
3.93	—	130	—	14,757	2,503	2,569	1,383	2,215	16	6,069	8,301	18		
3.80	—	130	—	14,755	2,444	2,635	1,384	2,208	16	6,068	8,291	25		

is reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on Treasury Bills. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason use of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Revised.

*41 IN THE "FINANCIAL SUPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	4			3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1955—Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ¾	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ¾	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ¾	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ¾	3.97	97	3.96	90 ¾	3.86
Dec. 26	3.67	3.22	4.86	90 ¾	4.16	88 ¾	3.98	96 ¾	3.98	90 ¾	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ½	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17
July 31	3.81	3.36	3.82	87 ¾	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25
Aug. 28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35
Sept. 25	3.80	3.54	6.60	88 ½	4.57	84	4.66	93	4.27	85	4.31
Weekly											
1957—Apr. 10	3.71	3.15	4.04	90 ¾	4.20	87	4.22	96 ½	4.00	89 ¾	3.94
17	3.73	3.19	3.94	90 ¾	4.26	86 ½	4.28	96 ½	4.01	89 ¾	3.94
24	3.75	3.05	3.91	89 ¾	4.36	86	4.35	96 ½	4.02	89 ¾	3.96
May 1	3.76	3.04	3.74	89 ¾	4.40	85 ½	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 ¾	4.40	85 ½	4.45	95 ½	4.07	88	4.07
15	3.78	2.89	3.83	89 ½	4.42	85 ½	4.45	95	4.11	87	4.15
22	3.76	3.12	3.91	89	4.46	84 ¾	4.51	94 ¾	4.13	86 ¾	4.17
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ¾	4.15	86 ¾	4.17
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 ¾	4.12	86 ¾	4.16
12	3.79	3.26	3.86	88 ¾	4.48	85	4.49	95 ½	4.10	86 ¾	4.16
19	3.80	3.40	3.86	88 ¾	4.55	84 ¾	4.53	94 ¾	4.15	86 ¾	4.17
26	3.81	3.23	3.85	88	4.62	84 ¾	4.56	94	4.19	86 ¾	4.17
July 3	3.81	3.24	3.85	88 ½	4.58	84 ¾	4.53	94 ½	4.17	86 ¾	4.17
10	3.81	3.17	3.85	88 ½	4.60	84 ¾	4.56	93 ¾	4.23	86 ¾	4.21
17	3.81	3.09	3.84	87 ¾	4.67	84 ¾	4.60	93 ½	4.25	86	4.23
24	3.80	3.16	3.85	87 ¾	4.67	84 ¾	4.62	93 ½	4.25	85 ¾	4.25
31	3.81	3.36	3.82	87 ¾	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25
Aug. 7	3.92	3.31	3.88	87 ¾	4.74	83 ½	4.74	93	4.27	85 ¾	4.29
14	4.03	3.50	3.99	86 ¾	4.80	83	4.78	92 ¾	4.29	85	4.31
21	4.08	3.35	4.05	86 ¾	4.88	82 ¾	4.81	92 ¾	4.29	84 ½	4.35
28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35
Sept. 4	4.01	3.57	4.22	87 ½	4.76	83 ½	4.76	93	4.27	85	4.31
11	4.00	3.58	4.23	87 ½	4.78	83 ½	4.76	93	4.27	85	4.31
18	3.93	3.63	6.60	88 ¾	4.60	83	4.71	93	4.27	84 ¾	4.33
25	3.80	3.54	6.60	88 ¾	4.57	84	4.66	93	4.27	85	4.31

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "FINANCIAL SUPPLEMENT 1"

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
96 ½	2.86	95 ⅞	2.85	104 ¼	2.96	81 ½	4.85	78 ½	4.71	28 Sept.—1955
96 ½	2.78	95 ⅞	2.81	105 ¼	2.90	84 ½	4.60	80 ½	4.48	26 Oct.
96 ½	2.83	94 ⅞	2.89	105 ¼	2.93	82 ½	4.74	79 ½	4.64	30 Nov.
95 ½	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
96 ½	2.83	95 ¾	2.82	105 ¾	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956
96 ½	2.83	95 ¾	2.83	105 ¾	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
94 ½	3.00	93 ⅞	2.96	104 ¾	3.00	79 ½	5.23	75 ½	5.03	28 Mar.
93 ½	3.10	92 ¾	3.06	102 ¾	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
95 ½	2.90	95 ½	2.86	104 ⅞	2.98	79 ½	5.27	74 ½	5.07	30 May
95 ⅞	2.96	94 ⅞	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June
93 ½	3.09	93 ⅞	3.03	102 ⅞	3.12	77 ½	5.43	72 ⅞	5.36	25 July
91 ½	3.35	90 ⅞	3.22	100 ¾	3.25	79 ½	5.28	74 ½	5.14	29 Aug.
92 ⅞	3.27	91 ⅞	3.15	100 ½	3.24	77 ½	5.51	72 ⅞	5.37	26 Sept.
91 ½	3.34	90 ⅞	3.24	99 ⅞	3.30	78 ½	5.37	72 ½	5.35	31 Oct.
90 ½	3.42	89 ⅞	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28 Nov.
90 ½	3.48	88 ⅞	3.44	97 ¾	3.39	78 ½	5.43	72 ½	5.36	26 Dec.
92 ⅞	3.26	91 ⅞	3.18	99 ½	3.29	83 ½	4.86	77 ½	4.84	30 Jan.—1957
91 ½	3.34	90 ⅞	3.27	99 ⅞	3.29	82 ½	4.91	76 ½	4.91	27 Feb.
92 ⅞	3.27	91 ½	3.19	99 ½	3.30	81 ½	5.05	75 ½	5.06	27 Mar.
91 ⅞	3.44	89 ⅞	3.33	97 ⅞	3.41	81 ½	5.11	75 ½	5.12	24 Apr.
89 ½	3.62	88 ⅞	3.47	96 ½	3.48	79 ⅞	5.38	72 ½	5.36	29 May
87 ½	3.89	86 ⅞	3.66	93 ½	3.61	78 ⅞	5.45	70 ⅞	5.60	26 June
87 ½	3.87	86 ⅞	3.63	93 ½	3.66	79 ⅞	5.38	70 ½	5.59	31 July
88 ½	3.78	87 ⅞	3.57	93 ½	3.67	78 ⅞	5.30	69 ⅞	5.78	28 Aug.
88 ½	3.82	86 ⅞	3.67	93 ½	3.65	77 ½	5.65	68 ⅞	5.89	25 Sept.
92 ½	3.32	91 ½	3.24	98 ½	3.33	81 ⅞	5.10	75 ½	5.07	Weekly
91 ½	3.43	89 ⅞	3.33	98 ½	3.36	80 ½	5.19	74 ½	5.18	10 Apr.—1957
91 ⅞	3.44	89 ⅞	3.33	97 ⅞	3.41	81 ½	5.11	75 ½	5.12	17
91 ½	3.44	89 ⅞	3.34	96 ½	3.45	81 ½	5.06	75 ⅞	5.09	24
90 ½	3.46	89 ⅞	3.34	97 ½	3.42	82 ⅞	4.97	75 ⅞	5.09	1 May
90 ½	3.51	89 ½	3.39	96 ⅞	3.43	80 ½	5.17	73 ½	5.26	8
90 ½	3.50	89 ½	3.37	96 ⅞	3.43	79 ⅞	5.29	72 ½	5.38	15
89 ½	3.62	88 ⅞	3.47	96 ½	3.48	79 ⅞	5.38	72 ½	5.36	22
89 ½	3.67	88 ½	3.49	96 ½	3.49	78 ⅞	5.48	71 ½	5.52	29
88 ⅞	3.70	88 ½	3.51	95 ½	3.52	77 ⅞	5.57	70 ⅞	5.56	5 June
87 ⅞	3.91	86 ½	3.67	93 ½	3.63	78 ⅞	5.52	71 ½	5.52	12
87 ½	3.89	86 ½	3.66	93 ½	3.61	78 ⅞	5.45	70 ⅞	5.60	19
87 ½	3.84	87 ⅞	3.59	94 ⅞	3.57	78 ⅞	5.56	70 ½	5.62	26
87 ½	3.84	87 ½	3.58	94 ⅞	3.59	77 ⅞	5.61	70 ½	5.62	3 July
87 ⅞	3.85	87 ½	3.61	94 ⅞	3.60	77 ½	5.71	69 ½	5.76	10
86 ⅞	3.93	86 ⅞	3.66	93 ⅞	3.65	78 ⅞	5.49	70 ⅞	5.64	17
87 ½	3.87	86 ⅞	3.63	93 ½	3.66	79 ⅞	5.38	70 ½	5.59	24
87 ⅞	3.83	87 ⅞	3.61	92 ⅞	3.68	80 ⅞	5.30	71 ⅞	5.53	31
87 ½	3.87	86 ⅞	3.64	92 ⅞	3.71	79 ½	5.36	70 ½	5.63	7 Aug.
88 ⅞	3.81	87 ⅞	3.57	93 ⅞	3.65	78 ⅞	5.46	69 ⅞	5.78	14
88 ½	3.78	87 ⅞	3.57	93 ⅞	3.67	78 ⅞	5.46	69 ⅞	5.78	21
89 ½	3.70	88 ½	3.52	93 ⅞	3.63	78 ⅞	5.53	68 ⅞	5.84	28
88 ½	3.73	87 ⅞	3.55	94 ½	3.60	79 ⅞	5.37	69 ⅞	5.76	4 Sept.
88 ½	3.82	86 ⅞	3.65	93 ½	3.67	80 ⅞	5.32	70 ⅞	5.64	11
88 ½	3.82	86 ⅞	3.67	93 ½	3.65	77 ⅞	5.65	68 ⅞	5.89	18

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

ND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1953	1,130†	354	1,484†	385	58	443	745†	296	1,041†
1954	1,569†	263†	1,832	519†	122†	641†	1,050†	141†	1,191†
1955	1,882†	96	1,978†	641†	120	761†	1,241†	-24	1,217†
1956	2,168	551	2,719	422	58	480	1,746	493	2,239
Quarters									
1955—III	298†	10	308†	157	24	181	141†	-14	127†
IV	475†	-	475†	189†	19	208†	286†	-19	267†
1956—I	474†	119	593†	112†	11	123†	362†	108	470†
II	564†	132	696†	114†	12	126†	450†	120	570†
III	541	164	705	87	8	95	454	156	610
IV	589	136	725	109	27	136	480	109	589
1957—I	542	224	766	144	47	191	398	177	575
II	620	238	858	93	68	161	527	170	697

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	291	42	333	101	22	123	190	20	210
1956	235	108	343	112	24	136	123	84	207
Quarters									
1955—III	51	-	51	26	3	29	25	-3	22
IV	102	-	102	26	10	36	76	-10	66
1956—I	38	5	43	27	3	30	11	2	13
II	98	32	130	28	4	32	70	28	98
III	32	59	91	28	2	30	4	57	61
IV	67	12	79	29	15	44	38	-3	35
1957—I	61	32	93	30	3	33	31	29	60
II	55	8	63	31	4	35	24	4	28

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282-283.

1. Excludes payments into sinking funds.

2. Includes Canadian stock issues with dividends payable in U.S. dollars.

3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1953

ND RETIREMENTS★

Canada

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES									Calendar Years
Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
251	140	391	91	28	119	160	112	272	1953
380	116	496	133	69	202	247	47	294	1954
372	—	372	111	50	161	261	-50	211	1955
418	214	632	72	23	95	346	191	537	1956
61	—	61	25	8	33	36	-8	28	Monthly Sept.—1955
114	—	114	40	15	55	74	-15	59	III
20	—	20	5	—	5	15	—	15	Oct.
—	—	—	4	1	5	-4	-1	-5	Nov.
3	—	3	7	2	9	-4	-2	-6	Dec.
23	—	23	16	3	19	7	-3	4	IV
65	87	152	2	2	4	63	85	148	Jan.—1956
—	5	5	2	2	4	-2	3	1	Feb.
14	—	14	7	—	7	7	—	7	Mar.
79	92	171	11	4	15	68	88	156	I
9	—	9	9	—	9	—	—	—	Apr.
65	50	115	1	2	3	64	48	112	May
5	—	5	19	4	23	-14	-4	-18	June
79	50	129	29	6	35	50	44	94	II
81†	39	120†	10	1	11	71†	38	109†	July
9	—	9	2	1	3	7	-1	6	Aug.
4	—	4	4	1	5	—	-1	-1	Sept.
94	39	133	16	3	19	78	36	114	III
84	—	84	3	—	3	81	—	81	Oct.
8	—	8	7	1	8	1	-1	—	Nov.
74	33	107	6	9	15	68	24	92	Dec.
166	33	199	16	10	26	150	23	173	IV
36	15	51	8	3	11	28	12	40	Jan.—1957
54	48	102	5	2	7	49	46	95	Feb.
30	—	30	66	—	66	-36	—	-36	Mar.
120	63	183	79	5	84	41	58	99	
125	2	127	1	2	3	124	—	124	Apr.
5	43	48	5	6	11	—	37	37	May
11	—	11	4	55	59	7	-55	-48	June
141	45	186	10	63	73	131	-18	113	II
83	—	83	17	1	18	66	-1	65	July
6	—	6	1	9	10	5	-9	-4	Aug.

CORPORATE AND "OTHER" SECURITIES ⁵

Gross New Issues			Retirements			Net New Issues			Calendar Years
Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	
658†	142	800†	208	13	221	450†	129	579†	1953
849†	116†	965	297†	33†	330†	552†	83†	635†	1954
1,219†	54	1,273†	429†	48	477†	790†	6	796†	1955
1,515	229	1,744	238	11	249	1,277	218	1,495	1956
133†	10	143†	91	6	97	42†	4	46†	Quarters III—1955
350†	—	350†	147†	6	153†	203†	-6	197†	IV
357†	22	379†	74†	4	78†	283†	18	301†	I — 1956
387†	50	437†	57†	2	59†	330†	48	378†	II
415	66	481	43	3	46	372	63	435	III
356	91	447	64	2	66	292	89	381	IV
361	129	490	35	39	74	326	90	416	I — 1957
424	185	609	52	1	53	372	184	556	II

Gross New Issues

Retirements

Net New Issues

1952	23	2	21
1953	42	3	39
1954	39	4	35
1955	45	11	34
1956	57	9	48

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 290.

† Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in Millions of Canadian Dollars

Bank of Canada

	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	394†	114	508†	148	13	161	246†	101	347†
1954	576†	115†	691	218†	33†	251†	358†	82†	440†
1955	681†	9	690†	330†	45	375†	351†	-36	315†
1956	819	229	1,048	217	11	228	602	218	820
Monthly									
1955—Sept.	34†	—	34†						
III	72†	9	81†	64	3	67	8†	6	14†
Oct.	112†	—	112†						
Nov.	38	—	38						
Dec.	61	—	61						
IV	211†	—	211†	110†	6	116†	101†	-6	95†
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90	1	91						
I	236	22	258	69†	4	73†	167†	18	185†
Apr.	91†	—	91†						
May	55†	17	72†						
June	52	33	85						
II	198†	50	248†	51†	2	53†	147†	48	195†
July	65†	39	104†						
Aug.	24	—	24						
Sept.	90	27	117						
III	179	66	245	37	3	40	142	63	205
Oct.	62	5	67						
Nov.	77	57	134						
Dec.	67	29	96						
IV	206	91	297	60	2	62	146	89	235
1957—Jan.	48	39	87						
Feb.	130	80	210						
Mar.	84	10	94						
I	262	129	391	33	6	39	229	123	352
Apr.	153	140	293						
May	71	16	87						
June	67	29	96						
II	291	185	476	50	1	51	241	184	425
July	19	10	29						
Aug.	5	2	7						

	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retirements	Net New Issues
Calendar Years									
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	361	—	361
1956	13	9	4	184	12	172	499	—	499
Quarters									
1955—III	—	15	-15	4	15	-11	58	—	58
IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	34	3	31	83†	—	83†
II	3	2	1	82	4	78	104†	—	104†
III	1	2	-1	34	4	30	201	—	201
IV	5	3	2	34	1	33	111	—	111
1957—I	9	2	7	19	33	-14	71	—	71
II	—	2	-2	14	—	14	119	—	119

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$44 million in the first quarter of 1955 and \$1 million in the second quarter of 1955. † Revised.

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 DATA SEE PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

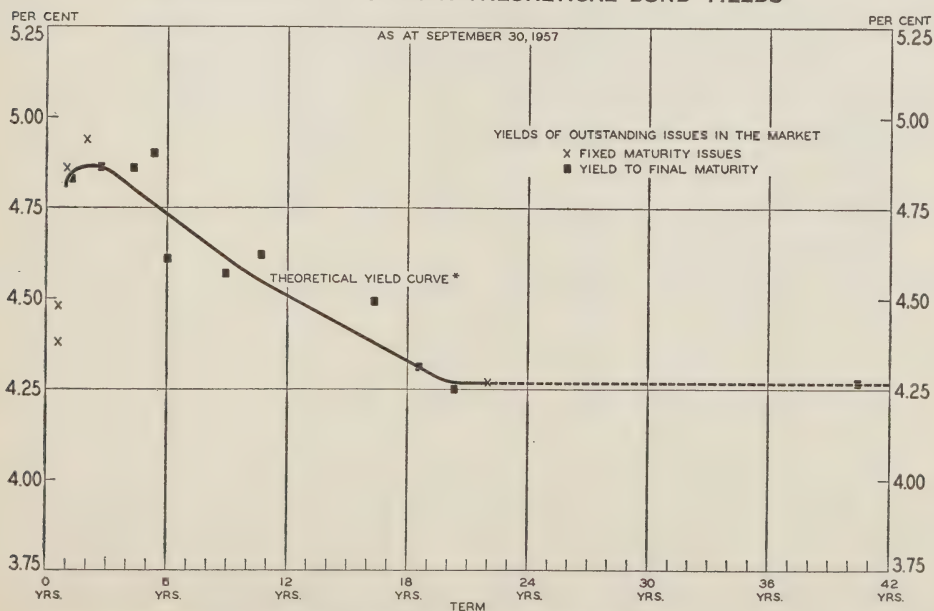
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.29
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27

1. Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see pages 42-43 in the "FINANCIAL SUPPLEMENT 1956"

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Pulp & Paper	Oils	Total Utilities	Gold	Base Metals
1955—July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.	94.3	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Sept.*	81.9	56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.
NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1952 — Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	497	801	675	1,777
June 30	317	314	561	875	743	1,935
Sept. 30	330	334	613	947	779	2,056
Dec. 31	374	377	605	982	830	2,186
1956 — Mar. 31	332	360	604	964	852	2,148
June 30	339	367	713	1,080	896	2,315
Sept. 30	349	377	785	1,162	901	2,412
Dec. 31	389	409	769	1,178	910	2,477
1957 — Mar. 31	315 ⁶	417 ⁶	751	1,168 ⁶	886	2,369
June 30*	327	424	810	1,234	911	2,472

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

6. Commencing Mar. 31, 1957 "revolving credit" is included with "Retail Dealers Instalment Credit" instead of with "Charge Accounts".

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-66.4	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	-129.5	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-19.4					
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	23.9	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	1.4	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	14.5	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.7					
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	24.4	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	7.5					
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	69.0	10.8		15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	116.0	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	1.3	60.4					
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	1.7	-	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.4					
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	295.8	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	269.1					
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.9	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	14.9	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	23.1					
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	11.1	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.4	1.6	14.0					
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.6	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	348.9	45.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	39.4	55.6	41.3	353.4					
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	120.5	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	122.6					
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	38.9	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	31.7					
Balancing Item*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	166.4	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	193.5	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	189.5	23.6	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	21.5	28.9	21.8	199.1					

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

INSTALMENT FINANCE COMPANIES

Dominion Bu

Millions of Dollars

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			PAPER PURCH	
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1954—I	104	25	129	123	30	153	392	100	492	25	11
II	166	28	194	136	32	168	422	96	518	34	20
III	142	31	173	135	33	168	429	94	523	28	17
IV	95	40	135	130	36	166	394	98	492	24	15
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	24
Monthly											
1956—Jan.			53			55			597		
Feb.			47			55			588		
Mar.			66			59	470	127	596		
I	127	39	166	135	34	169				27	22
Apr.			90			59			627		
May			98			59			666		
June			103			66	572	132	703		
II	246	45	291	144	40	184				51	49
July			99			68			734		
Aug.			94			67			671		
Sept.			74			61	637	137	775		
III	221	46	267	156	40	196				47	51
Oct.			80			73			781		
Nov.			67			69			779		
Dec.			54			77	614	143	756		
IV	152	49	201	176	43	219				40	37
1957—Jan.			54			67			743		
Feb.			54			61			736		
Mar.			69			69	601	135	736		
I	145	32	177	157	40	197				33	24
Apr.			87			67			757		
May			97			72			781		
June			85			70			796		
II	229	39	268	171	39	209	660	136		49	45
July			96			76			816		
Aug.			82			72			826		

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
							Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—I	257	*	198	471	*	988	20.0	18.4	19.9	19.6
II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	347	268	261	581	531	1,267	19.6	18.0	19.2	19.5
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available.

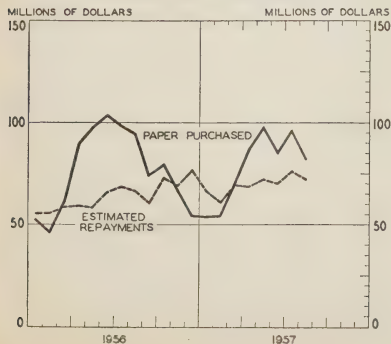
RETAIL AND WHOLESALE FINANCING

Bureau of Statistics

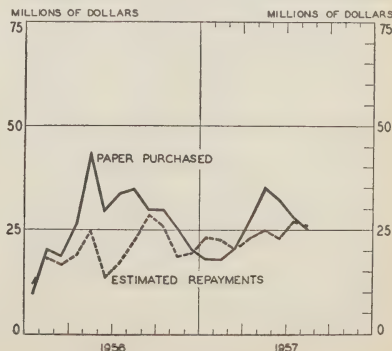
Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
ED	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments ¹	Balances Out- standing (end of period)	
Total	Comm. Vehicles ²	Other	Total	Comm. Vehicles ²	Other	Total				
168	99	32	131	95	33	128	467	447	313	1951
228	137	52	189	120	47	167	819	592	540	1952
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
36	34	15	49	114	57	171	165	203	663	Quarterly
54	31	15	46	117	62	179	248	214	697	I—1954
45	32	16	48	113	63	176	218	216	699	II
39	33	18	51	104	60	164	174	217	656	III
35	33	17	50	91	58	149	168	184	640	IV
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly
19			17	107	86	193	85	76	790	Jan.—1956
49	26	21	47				214	216		Feb.
27			19			201	116	78	828	Mar.
43			25			220	141	83	886	I
30			14	124	112	236	133	80	939	Apr.
100	34	24	58				390	241		May
34			17			252	132	85	986	June
34			22			265	129	89	1,026	II
30			29	137	129	266	104	90	1,040	July
98	35	33	68				365	264		Aug.
30			26			270	109	99	1,051	Sept.
27			19			278	94	88	1,056	III
20			19	138	141	279	75	96	1,035	Oct.
77	39	25	64				278	283		Nov.
18			23			274	72	90	1,017	Dec.
18			23			269	72	84	1,006	IV
21			20			270	90	90	1,006	Jan.—1957
57	36	31	66	135	134		234	263		Feb.
27			23			274	114	89	1,031	Mar.
35			25			284	131	98	1,064	I
32			23			293	117	93	1,088	Apr.
94	38	32	71	146	147		362	280		May
28			27			294	125	103	1,110	June
25			26			293	107	98	1,119	II
										July
										Aug.

CONSUMERS' GOODS



COMMERCIAL AND INDUSTRIAL GOODS



RETAIL FINANCING

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{15}{16}$	272 $\frac{3}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{11}{32}$	96 $\frac{13}{32}$	97.32	97.65	278 $\frac{5}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{13}{32}$	99 $\frac{23}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{4}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{32}$	95 $\frac{23}{32}$	95 $\frac{23}{32}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	275.16	274.13
1956—July	98 $\frac{13}{32}$	97 $\frac{27}{32}$	98 $\frac{5}{32}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{8}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{27}{32}$	98 $\frac{3}{32}$	98.12	98.38	273 $\frac{15}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{13}{32}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{16}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{5}{8}$	96 $\frac{13}{32}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{7}{8}$	268 $\frac{3}{8}$	270 $\frac{5}{8}$	271.06	270.54
Nov.	97 $\frac{5}{8}$	95 $\frac{23}{32}$	96 $\frac{1}{4}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{13}{32}$	95 $\frac{23}{32}$	95 $\frac{23}{32}$	96.05	96.66	268 $\frac{5}{8}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{13}{32}$	95 $\frac{27}{32}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{4}$	268.63	268.65
Feb.	95 $\frac{13}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{4}$	95.83	96.24	268 $\frac{1}{4}$	267 $\frac{1}{16}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{13}{16}$	95 $\frac{1}{4}$	95 $\frac{23}{32}$	95.61	96.06	267 $\frac{3}{4}$	266 $\frac{1}{4}$	266 $\frac{1}{2}$	267.10	267.47
Apr.	96 $\frac{7}{8}$	95 $\frac{1}{16}$	95 $\frac{23}{32}$	95.97	96.21	268 $\frac{13}{16}$	266 $\frac{3}{8}$	267 $\frac{13}{16}$	267.71	267.58
May	95 $\frac{23}{32}$	95 $\frac{1}{16}$	95 $\frac{13}{32}$	95.56	95.84	267 $\frac{13}{16}$	266 $\frac{3}{8}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{13}{32}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{13}{32}$	266 $\frac{3}{8}$	266.02	266.07
July	95 $\frac{1}{16}$	94 $\frac{23}{32}$	94 $\frac{13}{32}$	95.09	95.34	266 $\frac{5}{8}$	263 $\frac{3}{8}$	264 $\frac{3}{8}$	265.12	264.85
Aug.	95 $\frac{3}{8}$	94 $\frac{3}{8}$	95 $\frac{1}{8}$	94.80	95.21	265 $\frac{13}{16}$	262 $\frac{13}{16}$	264 $\frac{3}{8}$	263.83	262.95
Sept.	96 $\frac{9}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{16}$	95.92	96.33	270	264 $\frac{1}{16}$	269 $\frac{1}{16}$	267.19	265.14

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For 1939-1952 data see page 59 in the "FINANCIAL SUPPLEMENT 1954" and for 1953-1956 data see page 65 in the "FINANCIAL SUPPLEMENT 1956".

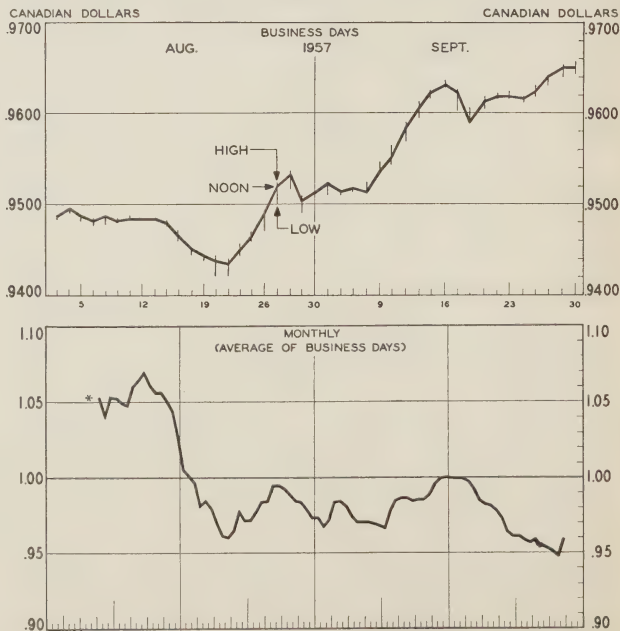
OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	809.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945-1954 data see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954". For data on an expanded series back to September 1950 see pages 52-53 and for 1951-1956 see pages 66-67 in the "FINANCIAL SUPPLEMENTS" 1955 and 1956 respectively.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

Average of Mths.	GENERAL			CON- STRUC- TION	FARM ¹		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
							100	32	15	11	17	25
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	132.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1956—Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	130.6†	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.	227.6	207.9	239.2	130.4	170.3	299.7	122.6	120.2	135.3	108.2	119.7	126.9
Sept.							123.3	121.9	135.6	108.3	119.8	127.1

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

NOTE: For 1952 data see page 86 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see page 117 in the "FINANCIAL SUPPLEMENT 1956".

LABOUR FORCE STATUS OF THE POPULATION¹*Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent- age of Labour Force				Total	Male	Female
1955—Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	67	174	2.8	6,131	11,074	117	55.4	85.3	25.8

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For 1945-1952 data see pages 84-85 in the "FINANCIAL SUPPLEMENT 1955". For 1952-1956 data and for years 1921-1952 see pages 114-115 in the "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.4	41.1	42.3	158.7	184.3	1,218	393	83	742
May	115.8	120.8	40.6	41.7	160.0	186.2	1,270	397	97	776
June	116.7	126.3	40.5	42.3	160.7	185.2	1,322	405	110	807
July	118.4	128.8	40.6	42.8	161.0	187.4	1,307*	401*	107*	799*
Aug.*	118.0		40.5	42.1	160.4	187.3				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at July 1, 1957, was Manufacturing, 1,234,000; Mining, 114,672.
 3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 113 IN THE "FINANCIAL SUPPLEMENT 1956".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
1956—Mar.	4.5	7.3	5.6	8.7	127.9	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.5			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.9	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.1	7.5	128.7	153.4	138.0	268.2†	66.2	334.4†
Mar.	3.4	5.2	4.4	6.9	128.9	153.6	138.2			
Apr.	6.1	5.5	8.7	7.0	128.8	156.7	139.3			
May	8.4	5.6	13.6	7.6	129.2	157.5	139.8	361.9	67.1	429.0
June	9.6	5.5	17.8	11.2	129.1	158.3	140.1			
July	9.0	6.4	13.0	8.7	129.0	158.3	140.0			
Aug.*	8.8	5.6	12.9	8.5	128.6	160.0	140.4			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.
 2. Based on a complete enumeration.
 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity between previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the October survey are available.
 4. Calendar year figures are the averages of 12 months.
 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.
 6. Expenditures on work put in place.
 † Revised.
 * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

CORPORATION PROFITS: QUARTERLY¹

Millions of Dollars

Dominion Bureau of Statistics

	BEFORE TAXES							
	BY INDUSTRY							
	1955		1956*				1957*	
	III	IV	I	II	III	IV	I	II
Foods and Beverages.....	64	57	35	54	64	64	35	59
Rubber Products.....	8	7	5	10	7	9	4	8
Textile Products.....	10	13	15	13	10	15	17	12
Wood and Paper Products.....	118	118	104	133	121	94	67	104
Iron and Steel Products.....	78	75	79	112	84	95	99	109
Non-Ferrous Metal Products.....	14	12	11	14	17	7	12	11
Electrical Apparatus and Supplies.....	21	25	17	19	18	23	17	21
Non-Metallic Mineral Products.....	29	18	13	29	26	17	9	25
Products of Petroleum and Coal.....	40	42	40	35	44	45	49	40
Chemical Products.....	26	22	23	30	25	20	20	28
Other Manufacturing Industries ²	15	14	14	15	14	16	17	16
TOTAL MANUFACTURING.....	423	401	356	464	430	405	346	433
Mining, Quarrying and Oil Wells.....	87	96	95	91	103	73	67	71
Transportation, Storage and Communication.....	59	50	35	63	76	54	35	64
Public Utility Operation.....	10	13	21	17	12	14	22	17
Wholesale Trade.....	59	54	46	67	72	63	48	71
Retail Trade.....	51	62	27	56	59	70	29	58
Finance, Insurance and Real Estate.....	64	55	66	67	75	67	77	74
Service.....	15	11	11	15	17	11	12	15
Other Non-Manufacturing Industries ³	46	23	28	44	45	25	23	35
Total All Industries.....	814	765	685	884	889	782	659	838

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	1,161	1,131	1,009	1,245	1,280	1,195	1,019	1,230
Less: Depreciation.....	347	366	324	361	391	413	360	392
Profits Before Taxes.....	814	765	685	884	889	782	659	838
Less: Income Tax Liabilities.....	363	333	293	383	383	338	286	359
Profits After Taxes^{5,6}.....	451	432	392	501	506	444	373	479

	AFTER TAXES							
	BY INDUSTRY							
	1955		1956*				1957*	
	III	IV	I	II	III	IV	I	II
Foods and Beverages.....	33	30	19	29	34	35	19	32
Rubber Products.....	4	4	3	6	4	5	2	4
Textile Products.....	7	9	9	8	7	10	11	7
Wood and Paper Products.....	65	65	58	75	67	51	35	56
Iron and Steel Products.....	42	43	44	62	46	51	53	60
Non-Ferrous Metal Products.....	8	7	6	8	9	4	6	6
Electrical Apparatus and Supplies.....	12	13	9	10	10	12	9	11
Non-Metallic Mineral Products.....	15	10	7	16	14	9	5	14
Products of Petroleum and Coal.....	21	23	22	19	24	33	28	22
Chemical Products.....	14	11	14	18	14	12	12	16
Other Manufacturing Industries ²	8	8	8	9	8	9	9	9
TOTAL MANUFACTURING.....	229	223	199	260	237	231	189	237
Mining, Quarrying and Oil Wells.....	57	63	62	59	67	48	44	48
Transportation, Storage and Communication.....	33	28	20	37	44	30	19	38
Public Utility Operation.....	5	7	12	10	7	8	12	10
Wholesale Trade.....	31	28	26	36	40	34	26	39
Retail Trade.....	27	34	14	29	32	37	15	32
Finance, Insurance and Real Estate.....	35	31	37	37	44	37	48	46
Service.....	8	6	6	8	9	6	7	8
Other Non-Manufacturing Industries ³	26	12	16	25	26	13	13	21
Total All Industries.....	451	432	392	501	506	444	373	479

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Second Quarter 1957".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

- * Subject to further revision.

NOTE ("AFTER TAXES" DATA ONLY): For 1950 and 1951 see PAGES 79-80 in the MARCH 1955 STATISTICAL SUMMARY. For 1952 see PAGE 80 in the "FINANCIAL SUPPLEMENT 1955" ("BEFORE TAXES" DATA ONLY): For 1950 to 1952 see PAGES 377-378 in the DECEMBER 1956 STATISTICAL SUMMARY. FOR ALL DATA 1953-1956 SEE PAGES 110-111 in the "FINANCIAL SUPPLEMENT 1956".

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion of Wales

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1954	1955	1956*	1957*	1954	1955	1956*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,948	3,150	3,510
Military pay and allowances.....	83	93	93	108	92	100	104
Investment income.....	817	876	1,070	1,085	956	1,123	1,270
Net income of unincorporated business: farm ²	59	-17	-2	37	147	198	111
other ³	319	347	376	388	418	460	497
NET NATIONAL INCOME AT FACTOR COST.....	4,134	4,268	4,798	5,225	4,561	5,031	5,506
Indirect taxes less subsidies.....	724	756	855	955	741	800	909
Depreciation and similar business costs ⁴	613	652	710	771	673	712	780
Residual error of estimate.....	-74	+63	+18	-44	-6	-3	-58
G.N.P. AT MARKET PRICES.....	5,397	5,739	6,381	6,907	5,969	6,540	7,131
G.N.P. less accrued net income of farm operators.....	5,338	5,756	6,383	6,870	5,822	6,342	7,020
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,575	3,862	4,202	4,517	2,967	4,314	4,617
Government expenditure on goods and services: non-defence ⁵	540	652	699	723	645	648	744
defence ⁶	528	520	490	509	360	390	394
Gross domestic investment ⁷ : housing ⁸	206	255	296	265	283	375	422
non-residential construction.....	356	366	436	547	398	426	588
machinery and equipment.....	439	401	519	625	585	563	725
change in inventories: business ⁹	+99	+198	+377	+335	-5	+9	+227
other ⁹	-236	-285	-267	-253	-100	-13	-203
Exports of goods and services ^{10, 11}	1,090	1,217	1,342	1,405	1,278	1,437	1,627
GROSS AVAILABLE SUPPLY.....	6,597	7,186	8,094	8,673	7,411	8,149	9,146
Less: Imports of goods and services ¹¹	1,274	1,385	1,695	1,811	1,448	1,612	2,073
Residual error of estimate.....	+74	-62	-18	+45	+6	+3	+57
G.N.E. AT MARKET PRICES.....	5,397	5,739	6,381	6,907	5,969	6,540	7,131
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	3,032	3,255	3,533	3,661	3,359	3,663	3,888
Government expenditure on goods and services ^{5, 6}	816	873	845	816	758	757	781
Gross domestic investment ⁷ : housing ⁸	162	197	219	193	221	287	310
non-residential construction.....	268	275	307	374	302	319	412
machinery and equipment.....	359	324	396	451	471	457	553
change in inventories: business.....	+130	+144	+259	+252	-3	-13	+111
other.....	-270	-329	-308	-254	-145	-81	-252
Exports of goods and services ^{10, 11}	993	1,084	1,143	1,166	1,152	1,249	1,377
GROSS AVAILABLE SUPPLY.....	5,490	5,823	6,394	6,659	6,115	6,638	7,182
Less: Imports of goods and services ¹¹	1,162	1,246	1,455	1,528	1,305	1,443	1,782
Residual error of estimate.....	+61	-50	-14	+34	+5	+2	+44
G.N.E. AT MARKET PRICES.....	4,389	4,527	4,925	5,165	4,815	5,197	5,444
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,948	3,150	3,510
Less: Social insurance and Government pension fund contributions ¹²	95	100	111	125	98	103	111
Military pay and allowances.....	83	93	93	108	92	100	104
Net income of unincorporated business ¹³	383	309	370	445	574	675	614
Interest, dividends and net rental income of persons ¹⁴	404	463	480	523	462	489	533
Transfer payments to persons ¹⁵	488	548	554	605	400	433	433
PERSONAL INCOME.....	4,119	4,282	4,647	5,163	4,378	4,744	5,088
Less: Personal direct taxes ¹⁶	339	360	400	466	392	377	455
PERSONAL DISPOSABLE INCOME.....	3,780	3,922	4,247	4,697	3,986	4,367	4,623
Expenditure on goods: non-durables.....	1,917	2,111	2,310	2,470	2,187	2,367	2,500
durables.....	396	381	428	457	467	545	600
Expenditure on services (including net expenditures abroad).....	1,262	1,370	1,464	1,590	1,313	1,402	1,500
Personal saving: in farm inventories.....	-192	-227	-229	-246	-67	-9	-19
other.....	+397	+287	+274	+426	+86	+62	+200

S: QUARTERLY¹

LY ADJUSTED

of Statistics

Millions of Dollars

	THIRD QUARTER				FOURTH QUARTER				YEARS			
1957*	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*
813	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
116	79	95	101	113	83	97	100	112	309	367	394	424
240	1,014	995	1,229	1,290	864	893	1,111	1,146	3,782	3,661	4,339	4,782
140	1,374	740	1,063	1,267	146	201	160	232	1,652	1,147	1,404	1,608
502	440	432	478	537	442	456	508	541	1,675	1,625	1,793	1,951
811	5,911	5,337	6,186	6,934	4,547	4,762	5,255	5,817	19,133	18,794	20,740	23,049
949	744	734	831	912	740	748	851	925	2,907	2,947	3,238	3,601
840	607	675	744	819	664	712	770	842	2,418	2,673	2,878	3,151
-85	+25	-14	-23	-11	+71	+16	+23	+116	+15	-78	+60	+65
515	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
375	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
860	3,666	3,890	4,169	4,518	4,193	4,449	4,794	5,219	15,112	15,881	17,139	18,556
816	738	808	878	1,054	674	693	794	912	2,481	2,686	2,972	3,409
386	452	399	413	448	464	440	433	468	1,907	1,727	1,756	1,800
358	302	334	428	436	296	343	423	402	1,061	1,166	1,481	1,556
743	523	475	544	789	460	430	511	735	1,706	1,659	1,947	2,549
765	520	421	489	629	439	396	494	635	2,073	1,841	1,947	2,512
+98	+146	-99	+66	+33	-76	-140	+46	+105	+395	-145	+319	+742
-81	+984	+479	+813	+953	-311	-273	-224	-286	+196	-130	+191	+197
585	1,478	1,400	1,581	1,719	1,369	1,379	1,518	1,622	5,400	5,147	5,753	6,310
530	8,809	8,107	9,381	10,579	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
101	1,496	1,389	1,666	1,935	1,415	1,463	1,767	1,997	5,843	5,574	6,430	7,699
+86	-26	+14	+23	+10	-71	-16	-23	-115	-15	+78	-59	-66
515	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
926	3,113	3,276	3,537	3,764	3,572	3,769	4,070	4,317	12,905	13,436	14,525	15,502
780	934	919	951	1,046	881	855	883	945	3,452	3,348	3,464	3,617
257	236	260	323	318	231	266	317	293	832	909	1,124	1,140
506	396	363	402	551	346	329	368	508	1,287	1,262	1,364	1,778
551	429	343	392	476	361	320	382	463	1,725	1,493	1,555	1,890
+57	+90	-60	+12	-28	-41	-131	-33	+26	+328	-64	+110	+368
136	+1,197	+493	+1,045	+1,162	-403	-283	-359	-351	+256	-205	+276	+251
302	1,336	1,265	1,366	1,451	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
243	7,731	6,859	8,028	8,740	6,194	6,386	6,927	7,568	25,641	24,850	27,416	29,884
763	1,351	1,256	1,489	1,675	1,283	1,335	1,543	1,725	5,297	5,058	5,721	6,637
+65	-21	+11	+18	+8	-59	-13	-18	-90	-12	+64	-48	-52
545	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
813	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
123	98	100	107	119	100	103	113	119	390	396	423	464
116	79	95	101	113	83	97	100	112	309	367	394	424
664	1,736	1,151	1,528	1,784	654	668	663	771	3,332	2,776	3,175	3,539
587	413	444	484	517	425	473	521	566	1,649	1,783	1,957	2,097
485	359	393	407	421	364	404	400	416	1,517	1,685	1,788	1,826
542	5,493	5,058	5,728	6,443	4,438	4,654	4,947	5,532	18,132	18,209	19,701	21,706
497	323	341	371	426	336	365	383	435	1,432	1,437	1,491	1,720
045	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
666	2,109	2,232	2,348	2,550	2,495	2,661	2,847	3,147	8,581	8,997	9,673	10,513
574	419	406	487	516	452	425	506	512	1,790	1,694	1,919	2,081
620	1,138	1,252	1,334	1,452	1,246	1,363	1,441	1,560	4,741	5,190	5,547	5,982
-96	+871	+462	+765	+926	-399	-318	-318	-333	+50	-115	+211	+169
281	+633	+365	+423	+573	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

FINANCIAL SUPPLEMENT 1956". FOR ANNUAL DATA 1926-1951 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1953		1954		
	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,804	11,792	11,836	11,876	12,048
Military pay and allowances.....	316	332	332	368	380
Investment income.....	3,700	3,704	3,596	3,696	3,620
Net income of unincorporated business: farm ²	1,660	1,736	1,204	1,120	1,104
other ³	1,668	1,636	1,624	1,616	1,604
NET NATIONAL INCOME AT FACTOR COST.....	19,148	19,200	18,592	18,676	18,756
Indirect taxes less subsidies.....	2,928	2,868	2,960	2,956	2,904
Depreciation and similar business costs ⁴	2,440	2,556	2,580	2,688	2,688
Residual error of estimate.....	+184	+92	-120	-172	-64
G.N.P. AT MARKET PRICES.....	24,700	24,716	24,012	24,148	24,284
G.N.P. less accrued net income of farm operators.....	23,040	22,980	22,808	23,028	23,180
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	15,120	15,296	15,444	15,772	16,064
Government expenditure on goods and services ^{5, 6}	4,504	4,324	4,272	4,460	4,440
Gross domestic investment ⁷ : housing ⁸	1,080	1,108	1,112	1,092	1,196
non-residential construction.....	1,776	1,760	1,724	1,640	1,624
machinery and equipment.....	2,128	1,888	1,876	1,972	1,776
change in inventories: business ⁹	+420	+312	+292	-396	-400
other ⁹	+112	+540	-268	-156	-128
Exports of goods and services ^{10, 11}	5,636	5,160	4,948	5,108	5,176
GROSS AVAILABLE SUPPLY.....	30,776	30,388	29,400	29,492	29,748
Less: Imports of goods and services ¹¹	5,896	5,576	5,508	5,516	5,528
Residual error of estimate.....	-180	-96	+120	+172	+64
G.N.E. AT MARKET PRICES.....	24,700	24,716	24,012	24,148	24,284
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,804	11,792	11,836	11,876	12,048
Less: Social insurance and Government pension contributions ¹²	392	388	388	396	400
Military pay and allowances.....	316	332	332	368	380
Net income of unincorporated business ¹³	3,196	3,552	2,852	2,780	2,608
Interest, dividends and net rental income of persons ¹⁴	1,668	1,652	1,702	1,776	1,812
Transfer payments to persons ¹⁵	1,552	1,596	1,604	1,668	1,700
PERSONAL INCOME.....	18,144	18,536	17,956	18,072	18,148
Less: Personal direct taxes ¹⁶	1,452	1,408	1,392	1,452	1,416
PERSONAL DISPOSABLE INCOME.....	16,692	17,128	16,564	16,620	16,732
Expenditure on goods: non-durables.....	8,596	8,604	8,652	8,976	9,156
durables.....	1,760	1,776	1,784	1,664	1,660
Expenditure on services (including net expenditure abroad).....	4,764	4,916	5,008	5,132	5,248
TOTAL PERSONAL SAVING.....	+1,572	+1,832	+1,120	+848	+668

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter, 1957".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: FOR 1952 DATA SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 106-107 IN THE

S: QUARTERLY¹T ANNUAL RATES¹⁷

Statistics

Millions of Dollars

IV	1955				1956*				1957*	
	I	II	III	IV	I	II	III	IV	I	II
2,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,300
388	372	400	404	400	372	424	452	448	456	456
3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860	4,800	4,664
1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704	1,292	1,236
1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	1,952	1,936
9,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	23,576	23,592
2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692	3,872	3,764
2,736	2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268	3,308	3,376
+44	+204	-12	+76	-28	+108	-32	+28	+156	-44	-4
4,900	25,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,712	30,728
3,740	24,420	25,176	25,984	26,468	27,308	27,944	28,568	29,212	29,420	29,492
6,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	19,536	19,484
4,480	4,632	4,680	4,772	4,828	5,020	5,148	5,356	5,312	5,184	5,448
1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480	1,424	1,368
1,648	1,776	1,772	1,856	1,984	2,228	2,476	2,664	2,828	2,804	3,032
1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704	2,716	2,672
-76	+276	-16	+528	+488	+992	+856	+396	+724	+568	+312
+32	+104	+224	+212	+224	+292	-32	+144	+384	-44	+24
5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344	6,412	6,224
0,688	31,960	32,688	34,140	34,832	36,476	37,188	37,888	38,972	38,600	38,564
5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,896	7,932	7,932	7,840
-44	-200	+16	-76	+24	-112	+32	-24	-160	+44	+4
4,900	25,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,712	30,728
2,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,300
400	408	416	428	440	452	464	476	464	512	496
388	372	400	404	400	372	424	452	448	456	456
2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652	3,324	3,260
1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176	2,224	2,268
1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828	1,956	2,020
8,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472	22,524	22,808
1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780	1,884	1,904
7,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,640	20,904
9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	11,036	11,108
1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084	2,172	2,008
5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196	6,328	6,368
+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,104	+1,420

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

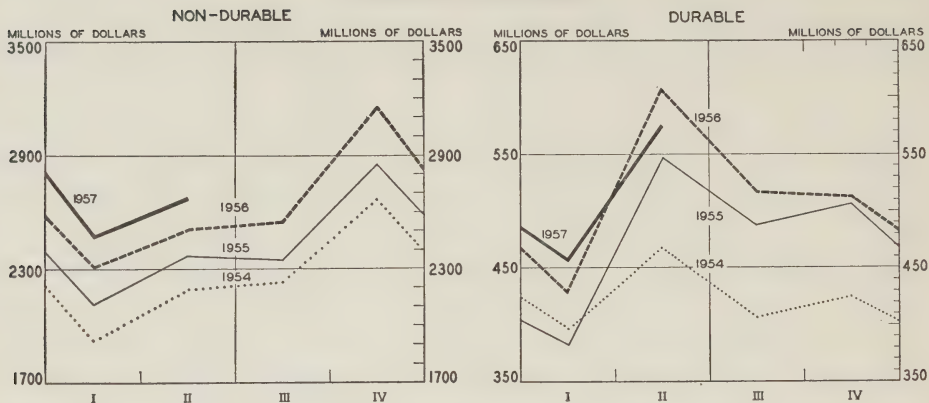
* Preliminary.

FINANCIAL SUPPLEMENT 1956". FOR QUARTERLY DATA 1947-1951 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

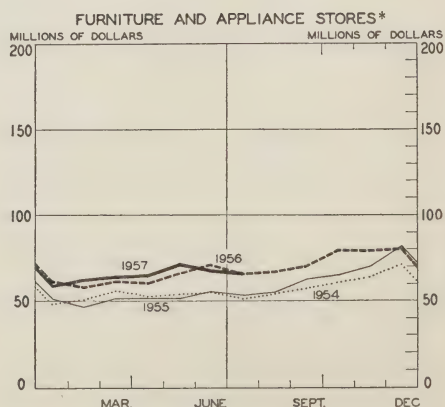
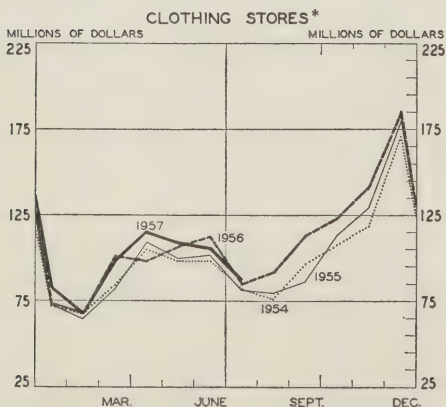
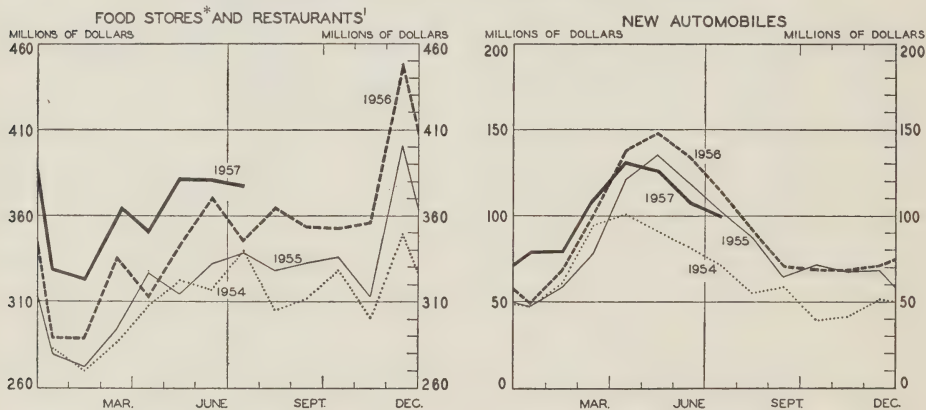
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEW PASSENGER AUTOMOBILE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1	34.7	281.2	292.1	42.8	-10.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.6	25.7	27.4	15.0	6.1	48.5	400.4	387.0	40.4	+13.4	2,935.4
1956**	373.7	25.0	38.8	20.7	16.6	76.1	424.9	407.7	46.6	+17.1	3,187.1
Quarterly											
1954—II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3	4.4	6.4	2.5	0.7	9.6	104.5	70.8	34.5	+33.7	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	36.0	-7.3	*
III	73.1	5.6	8.0	3.9	1.6	13.6	81.1	98.4	49.5	-17.3	*
IV	70.9	4.0	6.8	2.4	1.8	11.0	77.9	73.5	41.6	+4.4	*
1956—I	85.9	6.8	21.9	4.6	3.7	30.3	109.4	76.7	37.9	+32.7	*
II	135.8	9.0	12.3	8.4	4.7	25.3	152.1	152.7	41.7	-0.6	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	102.4	56.3	-41.8	*
IV**	94.0	3.5	3.6	4.1	4.6	12.3	102.8	76.0	52.2	+26.8	*
1957—I**	105.8	5.6	6.5	4.9	5.1	16.5	116.7	91.3	37.4	+25.4	*
II**	112.3	6.2	5.2	9.3	7.1	21.6	127.7	128.7	41.7	-1.0	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	95.8	23.4	1.5	2.1	—	3.6	76.0	75.6	29.0	+0.4	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.3	19.8	4.1	0.9	0.3	5.3	102.8	103.4	41.2	-0.6	876.7
1954	66.4	10.2	4.1	0.3	0.5	4.9	61.1	72.1	38.9	-11.0	918.5
1955	75.1	9.4	7.7	0.4	1.3	9.4	75.1	78.7	36.7	-3.6	977.1
1956**	98.7	8.5	10.6	0.6	1.9	13.1	103.3	91.7	38.0	+11.6	1,008.0
Quarterly											
1954—II	21.3	3.0	1.2	0.1	0.1	1.4	19.7	22.9	38.9	-3.2	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2	1.3	0.1	0.1	1.5	9.9	13.0	41.1	-3.1	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.3	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.8	+5.8	*
III	17.7	1.8	2.4	0.1	0.3	2.8	18.7	22.9	40.4	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.6	-5.8	*
1956—I	20.4	2.1	2.6	0.1	0.5	3.2	21.5	16.5	31.1	+5.0	*
II	33.9	2.7	3.4	0.2	0.5	4.1	35.3	29.8	35.1	+5.5	*
III	21.1	2.3	2.8	0.1	0.3	3.2	22.0	25.3	40.0	-3.3	*
IV**	23.3	1.4	1.8	0.2	0.6	2.6	24.5	20.1	44.5	+4.4	*
1957—I**	20.4	1.7	1.9	0.2	0.5	2.6	21.3	18.9	36.3	+2.4	*
II**	24.2	2.7	1.9	0.3	0.5	2.7	24.2	25.7	36.8	-1.5	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

GRAINS : ACREAGE AND PRODUCTION★

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS 1		SUMMER FALLOW 2	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	
TOTAL CANADA 3														
1947	338.5	24.1	270.2	10.7	139.9	7.4	13.6	1.2	13.8	1.8	41.3	1.4	19.7	66.3
1948	381.4	23.7	345.3	10.9	152.3	6.4	27.5	2.4	18.4	2.0	69.5	1.7	20.7	67.8
1949	366.0	27.4	304.6	11.0	118.0	5.9	10.2	1.2	2.2	0.3	64.9	1.9	21.8	69.5
1950	466.5	27.3	401.8	11.2	167.5	6.5	13.0	1.1	5.0	0.6	79.9	1.8	21.6	70.1
1951	553.6	25.3	488.1	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.3	1.9	21.6	70.8
1952	701.9	26.2	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	85.7	2.0	21.2	71.4
1953	634.0†	26.4†	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.4	2.0	22.8	72.4†
1954	332.0	25.5†	306.8	10.2	175.5	7.9	14.2	0.9	11.2	1.2	86.1	2.2	25.3	73.2†
1955	519.2†	22.7†	407.8†	11.2	252.4†	9.9	14.8†	0.8	19.7	1.8	99.8†	2.3	24.0	72.7†
1956	573.1	22.8	524.4	11.7	269.1	8.4	8.6	0.5	34.5	3.0	97.6	2.2	24.1	72.7
1957**	369.7	21.0	388.3	11.0	223.4	9.4	8.6	0.6	23.1	3.5	95.9	2.1	24.7	72.3

MANITOBA

1947	42.0	2.5	36.7†	1.3	34.0	1.9	0.6	—	5.6	0.6	0.3†	0.2†	2.4†	8.9†
1948	50.0	2.2	56.8†	1.4	45.0	1.5	2.0	0.1	9.4	1.0	0.6†	0.2†	2.6†	9.0†
1949	52.0	2.9	49.9†	1.6	40.0	1.7	0.8	—	1.1	0.1	0.8†	0.3†	2.6	9.2†
1950	50.0	2.4	66.2†	1.5	55.0	1.7	1.3	0.1	3.1	0.3	1.2†	0.4†	2.8†	9.2†
1951	53.0	2.3	58.0	1.6	56.0	2.0	0.8	0.1	5.0	0.7	1.2†	0.4†	2.5	9.6†
1952	57.0	2.4	65.0	1.6	71.0	2.2	1.2	0.1	4.8	0.5	1.4†	0.5†	2.7	10.0†
1953	48.0†	2.3†	53.0	1.4	61.0	2.4	2.8	0.1	3.8	0.4	1.5†	0.6†	2.8	10.0†
1954	29.0†	2.1†	36.0	1.5	44.0	2.2	1.5	0.1	4.0	0.4	1.4†	0.6†	3.1	10.0†
1955	42.0†	2.1†	50.0	1.5	40.0	2.1	1.7	0.1	4.6	0.5	1.7†	0.9†	3.1	10.3†
1956	56.0	2.2	92.0	2.1	42.0	1.5	1.1	0.1	8.0	0.8	3.0	1.3	2.8	10.8
1957**	44.0	2.1	58.0	1.8	34.0	1.7	1.2	0.1	4.5	0.9	2.4	1.1	2.9	10.6

SASKATCHEWAN

1947	173.0	14.2	80.0	4.0	45.0	2.8	7.3	0.8	5.1	0.9	0.2	—	11.6†	34.3†
1948	191.0	14.4	89.0	3.7	42.0	2.3	12.5	1.5	5.0	0.6	0.3	—	11.9†	34.4†
1949	186.0	15.7	85.0	3.4	33.0	1.8	4.8	0.7	0.6	0.1	0.4	—	13.0†	34.7†
1950	272.0	16.5	112.0	3.4	46.0	2.0	6.5	0.7	1.0	0.2	0.5	—	12.9†	35.7†
1951	325.0	15.6	148.0	3.8	73.0	2.4	9.8	0.7	2.3	0.3	1.1	—	12.9	35.7
1952	449.0	16.6	152.0	3.4	92.0	2.6	14.2	0.7	4.3	0.4	1.0	—	12.4	36.1
1953	391.0†	16.8†	111.0	2.7	82.0	2.7	14.4	0.8	3.5	0.3	0.7	—	13.5	36.8†
1954	169.0†	16.6†	86.0	2.9	53.0	2.3	6.7	0.5	4.8	0.5	0.7	—	14.7	37.5†
1955	320.0†	14.1†	135.0	3.7	104.0	3.8	8.2	0.5	11.9	1.0	1.8	0.1	14.3	37.5†
1956	355.0	14.6	165.0	3.7	99.0	3.0	4.1	0.3	19.0	1.7	1.7	—	14.2	37.5
1957**	211.0	13.4	82.0	3.2	82.0	3.8	3.2	0.3	12.6	2.0	1.4	0.1	14.7	37.5

ALBERTA

1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	0.3	2.3	0.3	0.4	—	5.8	17.9
1948	115.0	6.3	77.0	2.5	55.0	2.2	10.2	0.6	3.1	0.3	1.1	—	6.2†	18.1†
1949	103.0	7.9	55.0	2.4	36.0	2.1	2.4	0.3	0.2	—	0.7	—	6.1†	18.8†
1950	117.0	7.5	77.0	2.6	56.0	2.5	3.3	0.3	0.4	—	1.5	0.1	6.0†	19.0†
1951	152.0	6.4	134.0	2.9	105.0	3.0	5.3	0.3	1.6	0.1	3.2	0.1	6.2	19.0
1952	172.0	6.4	129.0	2.6	118.0	3.3	7.8	0.4	2.2	0.2	2.9	0.1	6.1	19.1
1953	165.0†	6.4†	112.0	2.4	108.0	3.5	9.7	0.5	2.0	0.2	2.8	0.1	6.4	19.5†
1954	107.0†	6.0†	74.0	2.4	70.0	3.1	4.0	0.2	2.2	0.2	3.1	0.1	7.5	19.5†
1955	135.0†	5.8†	105.0	2.6	100.0	3.7	3.5	0.2	3.0	0.2	5.8	0.2	6.5	19.2†
1956	140.0	5.3	143.0	2.9	121.0	3.6	1.3	0.1	7.1	0.5	7.3	0.2	7.1	19.7
1957**	93.0	4.9	100.0	2.8	100.0	3.7	1.9	0.1	5.7	0.6	6.3	0.2	7.1	19.4

OTHER PROVINCES 3

1947	18.5	0.8	78.5†	2.9	8.9	0.3	1.4	0.1	0.8	—	40.4†	1.2†	*	5.3†
1948	25.4	0.8	122.5†	3.3	10.3	0.4	2.8	0.2	0.9	0.1	67.5†	1.5†	*	6.3†
1949	25.0	0.9	114.7†	3.6	9.0	0.3	2.2	0.2	0.3	0.1	63.0†	1.6†	*	6.7†
1950	27.5	0.9	146.6†	3.7	10.5	0.3	1.9	—	0.5	0.1	76.7†	1.3†	*	6.3†
1951	23.6	1.0	148.1	3.6	11.2	0.4	1.7	—	1.0	0.1	81.8†	1.4†	*	6.5†
1952	23.9	0.8	120.8	3.5	10.4	0.4	1.6	0.1	1.0	—	80.4†	1.4†	*	6.2†
1953	30.0	0.9	131.0	3.3	11.1	0.3	1.9	0.1	0.6	0.1	81.4†	1.3†	*	6.0†
1954	27.0†	0.8†	110.8	3.4	8.5	0.3	2.0	0.1	0.2	0.1	80.9†	1.5†	*	6.2†
1955	22.2†	0.7	117.8†	3.4	8.4†	0.3	1.4†	—	0.2	0.1	90.5†	1.1†	*	5.6†
1956	22.1	0.7	124.4	3.0	7.1	0.3	2.1	—	0.4	—	85.6	0.7	*	4.7
1957**	21.7	0.6	148.3	3.2	7.4	0.2	2.3	0.1	0.3	—	85.8	0.7	*	4.8

★ All grains for 1952 to 1955 inclusive, except wheat, are subject to further revision.

1. Buckwheat, mixed grains and shelled corn.

2. Prairie Provinces.

3. Excludes Newfoundland. * Not available.

† Revised.

** Estimate; D.B.S. Sept. 15.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1955—Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	272.0	262.7	269.8	227.3†	336.2	314.6
Feb.	281.9	264.7†	282.3†	242.5†	344.5	315.4
Mar.	283.0	258.2†	286.2†	245.4†	349.9	306.4
Apr.	285.3†	274.0†	285.1†	247.1†	344.5	312.2
May	289.7	295.1	287.9	251.4	345.1	296.0
June	296.8*	306.4*	296.0*	263.0*	347.6*	283.5
July	282.4*	307.0*	276.2*	243.7*	327.1*	290.3

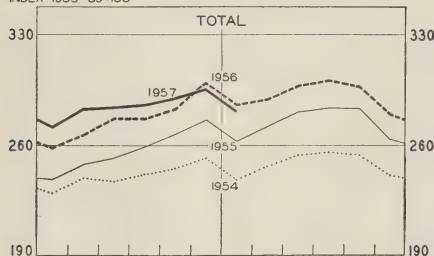
* Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

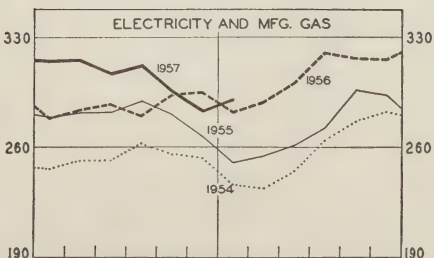
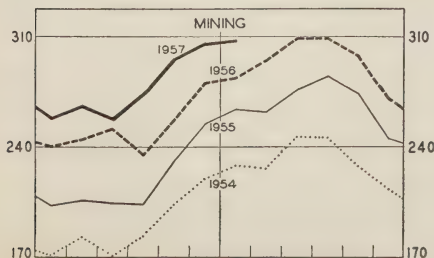
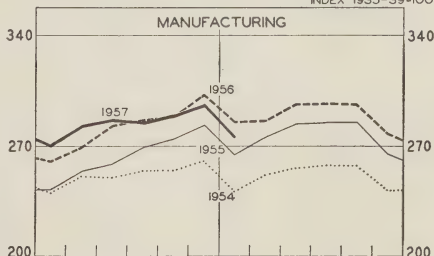
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



SELECTED SEASONAL

Dominion 1

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Durable	Non-Dur.										
	Total	Ex. Farm			Millions of Dollars										1949 = 100
1955—Aug.	27,396	25,984	13,008	18,332	2,008	9,760	528	2,988	3,388	147	171	
Sept.			13,056							147	181	
Oct.			13,140							154	191	
Nov.	27,912	26,468	13,236	18,664	2,032	9,996	488	3,188	3,556	145	181	
Dec.			13,320							146	181	
1956—Jan.			13,476							157	191	
Feb.	28,884†	27,308†	13,644	19,284	1,948	10,196	992	3,244†	3,812	156	191	
Mar.			13,788							156	213	
Apr.			13,992							160	213	
May	29,528†	27,944†	14,100	19,760	2,100	10,272	856	3,260†	4,088	151	203	
June			14,232							165	203	
July			14,484							166	207	
Aug.	30,136†	28,568†	14,496	20,208	2,112	10,668	396	3,248†	4,212	164	197	
Sept.			14,700							170	213	
Oct.			14,760							167	213	
Nov.	30,916†	29,212†	14,832	20,692	2,084	10,916	724	3,208†	4,308	159	223	
Dec.			14,904							164	203	
1957—Jan.			14,964							165	213	
Feb.	30,712†	29,420†	15,072	20,640†	2,172†	11,036†	568†	3,116†	4,228†	160	213	
Mar.			15,192							165†	213	
Apr.			15,156							151	213	
May	30,728	29,492	15,288	20,904	2,008	11,108	312	3,088	4,400	155	203	
June			15,420†							160	203	
July			15,480							165†	203	
Aug.												

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: For 1952 data for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1957".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1955—Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,759	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,966	3,133	4,119	4,608	1,995	1,236	1,377
1957—Jan.	1,690†	1,796†	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,654†	1,645†	3,230	4,265	4,777	2,012	1,283	1,482
Mar.	1,861†	1,796†	3,165	4,262	4,793	2,022	1,285	1,485
Apr.	1,810†	1,732†	3,086†	4,250†	4,788†	2,006†	1,300†	1,482†
May	1,913	1,813	2,986	4,279	4,818	2,004	1,318	1,496
June*	1,811	1,754	2,930	4,288	4,839	1,992	1,327	1,519
July*	1,810	1,770	2,890	4,295	4,857	2,013	1,326	1,518
Aug.*	1,780	1,748	2,858	4,284	4,845	2,010	1,320	1,515

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

USTED STATISTICS★

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX		MANUFACTURING						
					Total		Durable Goods		Non-Durable Goods		
					Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
thout obs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average		
1935-39 = 100	Thousands of Persons										
19.6	4,571†	374	270	275	111	118	41.4	103	40.9	Aug.—1955	
30.1	4,578		271	275	112	119	41.3	104	41.0	Sept.	
21.5	4,624		273	278	112	119	41.4	104	40.8	Oct.	
13.1	4,622†	382	277	280	113	121	41.5	105	40.9	Nov.	
13.1	4,638		275	278	113	122	41.2	105	40.8	Dec.	
11.7	4,659		276	279	113	121	41.2	106	41.1	Jan.—1956	
13.4	4,669	391	275	278	114	121	41.2	106	41.1	Feb.	
08.0	4,713		281	284	114	123	41.1	106	40.9	Mar.	
06.3	4,703		280	282	115	124	41.0	106	40.3	Apr.	
04.2	4,715†	419	280	282	115	124	41.4	106	40.7	May	
08.1	4,743		287	291	116	126	41.1	106	40.9	June	
09.0	4,796		289	292	117	127	41.3	107	41.0	July	
06.6	4,763†	416	287	287	117	127	41.5	108	40.8	Aug.	
11.0	4,773		287	286	116	125	41.3	106	40.7	Sept.	
05.3	4,798		289	289	117	127	41.3	107	40.9	Oct.	
07.5	4,854†	416	290	291	119	131	41.5	107	40.7	Nov.	
00.3	4,836		290	290	119	131	41.2	108	40.7	Dec.	
17.3	4,843		291	289†	119	130	40.2	108	39.7	Jan.—1957	
17.9	4,849†	430	292	291†	119	130	40.8	108	40.9	Feb.	
24.3	4,847		291	290	117	126	40.6	108	40.6	Mar.	
25.6	4,882		288	281	117	126	40.9	108	40.6	Apr.	
21.3	4,949†	448	287	282†	117	126	40.6	108	40.0	May	
37.8	4,961		284	282	117	126†	40.8	109	40.3	June	
45.3	4,965		284	280	117	126	40.7	108	40.5	July	
38.5	4,934	435								Aug.	

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
55" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956—Mar.					320.3	3.2	2.8	15.6	114.7	112.8	1.95	141
Apr.					323.7	3.6	2.6	15.4	114.9	113.6	1.96	143
May	410.8	4.6	41.6	7.3	325.2	4.0	2.6	15.7	115.4	114.4	1.96	141
June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July	416.7	3.3	42.7	7.0	325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.					329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.					331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.	426.0	5.1	44.2	7.4	334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.					334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.					334.8	3.5	2.5	16.2	118.0	116.3	2.05	147
1957—Jan.	429.1	-0.8	45.5	6.4	335.9	3.2	3.2 7	16.3	118.2	116.9	2.05	146
Feb.					337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.					339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.					340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May	434.3	1.7	46.3	6.9	342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June					344.8†	4.3	3.3	16.8	120.2	117.4	2.07	144
July					346.2†	4.4	3.0	17.0†	120.8	118.2†	2.07†	144
Aug.					347.3	4.6	2.6	17.2	121.0	118.3	2.07	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars

"Canadian Balance of International Payments", Dominion Bureau of Statistics

	1930	1939	1945	1951	1952	1953	1954	1955	1956*
A. LIABILITIES (Foreign capital invested in Canada)									
Direct investments ¹	2.4	2.3	2.7	4.5	5.2	6.0	6.8	7.7	8.9
Government and municipal bonds.....	1.7	1.7	1.7	2.1	2.0	2.1	2.1	1.9	2.1
Other ² portfolio investments.....	3.2	2.6	2.4	2.5	2.7	2.9	3.2	3.3	3.7
Miscellaneous long-term investments.....	0.3	0.3	0.3	0.3	0.4 ³	0.5	0.6	0.6	0.7
Total — Non-resident long-term investment in Canada.....	7.6	6.9	7.1	9.5	10.4	11.5	12.6	13.5	15.4
Other investment, mainly short-term ⁴	—	0.5	0.5	1.1	1.0	1.2	1.1	1.3	1.3
Gross Liabilities:⁵									
United States.....	4.9	4.5	5.4	7.9	8.5	9.5	10.3	11.1	12.4
United Kingdom.....	2.9	2.6	1.8	1.9	2.0	2.2	2.3	2.5	2.9
Other ⁶ countries, IMF and IBRD.....	0.2	0.3	0.4	0.8	0.9	1.0	1.0	1.2	1.4
TOTAL.....	8.0	7.4	7.6	10.6	11.4	12.6	13.7	14.8	16.7
B. ASSETS (Canadian capital invested abroad)									
Direct investments.....	0.4	0.7	0.7	1.2	1.3	1.5	1.6	1.8	1.9
Portfolio investments.....	0.8	0.7	0.6	0.6	0.8 ³	0.9	0.9	1.0	1.0
Government of Canada loans, advances and subscriptions to IMF and IBRD.....	—	—	0.7	1.3	2.3	2.2	2.1	2.0	2.0
Total — Canadian long-term investment abroad.....	1.3	1.4	2.0	4.1	4.4	4.5	4.6	4.8	4.9
Short-term assets abroad including official reserves.....	**	0.5	1.8	1.9	2.1	2.1	2.3	2.2	2.4
Gross Assets:⁵									
Government of Canada holdings of gold & foreign exchange.....	—	0.5	1.7	1.8	1.8	1.9	1.9	1.9	1.9
United States ⁷	0.9	0.9	0.9	1.4	1.7	2.0	2.1	2.2	2.5
United Kingdom ⁷	0.1	0.1	0.7	1.5	1.5	1.5	1.5	1.4	1.4
Other ⁶ Countries, IMF and IBRD.....	0.5	0.4	0.5	1.3	1.4	1.4	1.4	1.4	1.4
TOTAL.....	1.5	1.9	3.8	6.0	6.4	6.6	6.9	7.0	7.2
Canadian Net Liabilities.....	6.5	5.5	3.9	4.6	5.0	6.0	6.8	7.8	9.5

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926-1954", pp. 62-63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held by a parent firm with less than 50 percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.

5. Exclusive of short-term international indebtedness and blocked currencies.

6. Includes Newfoundland prior to 1949.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

** Not available. Net external assets of the chartered banks of Canada amounted to \$180 million in 1930

* Figures for 1956 are subject to revision.

FOREIGN DIRECT INVESTMENT IN CANADA

Millions of Dollars

"The Canadian Balance of International Payments", Dominion Bureau of Statistics

Direct Investment in Canada by Type of Business	1930	1939	1945	1951	1952	1953	1954	1955
Manufacturing:								
Vegetable products.....	165	157	200	291	315	351	373	395
Animal products.....	42	50	47	66	73	77	84	91
Textiles.....	33	39	56	86	87	85	92	102
Wood and paper products.....	378	319	348	564	610	682	763	809
Iron and products.....	203	193	277	467	548	617	637	803
Non-ferrous metals.....	116	136	211	375	486	541	570	618
Non-metallic minerals.....	129	115	137	445	494	557	641	810
Chemicals and allied products.....	102	111	144	257	295	317	411	435
Miscellaneous manufactures.....	31	22	33	68	85	91	114	57
Total.....	1,199	1,142	1,453	2,619	2,993	3,318	3,685	4,120
Mining and smelting.....	237	228	277	627	850	1,129	1,357	1,722
Utilities.....	450	415	376	412	404	440	475	463
Merchandising.....	173	168	208	372	431	471	509	548
Financial institutions.....	304	284	339	378	417	504	628	698
Other enterprises.....	64	59	60	112	123	141	143	164
Total direct investment.....	2,427	2,296	2,713	4,520	5,218	6,003	6,797	7,715

NOTE: FOR 1950 DATA IN THESE TWO TABLES SEE PAGE 92 IN THE "FINANCIAL SUPPLEMENT 1956".

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
2 Mths. ending July 1957	2,914	781	242	518	227	226	4,909	**			
Monthly											
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.5	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.8	114.7
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.7	122.7	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7	121.9	140.0
June	235.0	56.4	21.1	46.4	17.5	17.7	394.1	5.2	151.0	122.5	123.3
July	255.3	69.3	21.3	49.6	23.8	30.0	449.3	**	170.9*	121.8*	140.3*
Aug.*	276.4	69.8					437.4	**			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
2 Mths. ending May 1957	4,223	504	233	342	363	138	5,801	-877			
Monthly											
1956-Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6	208.2	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	116.7	182.3
Apr.	395.2	52.3	19.7	32.3	30.6	9.1	537.2	-164.6	243.8	117.4	207.7
May	395.1	50.7	29.5	33.4	36.0	9.4	554.1	-108.7	251.4*	116.6*	215.6*
June*	320.1	43.4					454.0	-59.9			
July*	336.0	45.5					482.9	-33.6			
Aug.*	323.7	47.4					473.3	-35.9			

¹ Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

² Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

³ Excludes Spain, but includes Greece and Turkey.⁴ Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 223.

* Preliminary. ** Not available.

NOTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour 2	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cu. ft.
Calendar Yr												
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,327
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
1956	302	17	102	57	128	8	12	32	283	226	3,936	1,777
12-mths ending Aug. 1957	235	15	103	88	169	5	10	26	289	219	3,585	1,793
Monthly												
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8
Nov.	22.6	1.4	8.6	3.3	18.4	0.7	2.5	2.7	22.4	23.1	316.9	146.7
Dec.	20.0	1.3	15.5	2.2	12.7	0.6	1.3	2.7	14.3	21.2	244.1	132.7
1957-Jan.	19.3	1.5	7.8	2.5	9.1	0.4	0.7	1.4	19.1	15.5	253.9	135.9
Feb.	14.6	1.2	3.8	2.5	7.3	0.3	0.3	0.7	12.0	15.2	238.4	179.7
Mar.	13.1	1.2	5.7	3.5	9.1	0.4	—	1.2	21.3	15.5	268.5	144.5
Apr.	13.7	1.3	5.6	5.3	4.7	0.3	0.3	1.0	15.8	14.4	269.7	63.9
May	18.8	1.0	9.3	7.1	9.9	0.4	0.1	1.6	17.5	14.9	318.4	65.9
June	18.3	0.8	9.4	8.4	9.0	0.3	0.3	2.4	19.6	15.6	327.4	95.8
July	26.2	1.2	9.8	15.8	18.0	0.3	1.2	2.7	33.4	21.8	331.7	130.2
Aug.	20.4	1.1	7.1	28.4	41.3	0.3	0.9	2.9	36.1	17.9	310.7	242.6

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Iron Ore	New Gold Products Available for Expor- tation ²
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	3,226	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	3,847	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	4,820	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	6,127	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	14,569	4,506
1956	2,374	5,967	19	526	240	130	389	177	21,266	964	20,265	4,379
12-mths ending Aug. 1957	2,331	6,015	21	554	275	139	400	176	20,077	993	22,428	*
Monthly												
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	176.0	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	198.7	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	61.2	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	105.4	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	1,806.7	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	2,140.2	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	2,655.6	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	3,015.6	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	4,062.4	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	3,496.7	362.2
Nov.	176.4	521.5	0.9	66.5	24.3	12.1	40.2	14.1	1,684.9	82.0	2,237.1	365.9
Dec.	180.1	478.6	1.3	55.1	24.9	7.3	34.0	15.6	2,263.0	92.0	309.9	310.8
1957-Jan.	203.1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	155.1	416.1
Feb.	187.2	450.9	2.5	45.6	20.3	8.4	27.5	10.0	1,420.0	59.4	13.4	375.1
Mar.	182.7	475.1	0.8	48.8	20.9	9.3	25.5	15.0	1,714.7	69.0	181.2	361.7
Apr.	185.8	466.5	3.3	32.2	22.2	8.9	30.1	18.7	1,678.7	80.7	179.4	325.9
May	214.3	512.6†	1.9	62.2	23.1	11.1	31.5	18.4	1,777.8	129.2	1,779.3	461.6
June	194.5	541.7	2.0	41.7	18.6	16.0	28.6	14.5	1,441.5	86.0	2,025.9	155.0
July	164.8	503.3	2.4	41.7	24.5	13.3	29.5	14.2	1,420.5	86.1	3,350.5	*
Aug.	216.5	582.5	0.8	29.8	28.4	9.0	47.3	15.0	1,632.5	81.1	4,637.2	*

1. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† See footnote † to "Canadian Gold Statistics" table on page 124.

† Revised.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel.

* Not available.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Year												
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
1956	3,074	11,201	959	14,319	110	46	34	3,630	215	63	37	17
Months ending May 1957												
Jan. 1957	3,191	10,953	1,043	13,760	106	48	42	3,631	206	65	34	19
Monthly												
55-Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
56-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	94.8	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6
Sept.	240.9	634.9	41.3	1,640.3	7.5	3.0	1.4	231.1	12.6	3.8	2.0	1.1
Oct.	248.1	672.1	73.9	1,830.9	9.5	5.1	2.4	490.3	19.1	5.4	2.2	1.4
Nov.	190.5	769.7	57.0	2,136.7	9.6	6.0	2.2	349.2	26.9	6.0	2.6	1.6
Dec.	192.0	1,655.9	65.7	276.7	7.9	1.7	0.8	388.6	18.1	5.1	1.8	1.1
57-Jan.	224.4	796.3	88.9	762.5	11.0	4.7	3.0	344.5	19.4	7.5	2.0	1.4
Feb.	198.4	939.7	86.8	278.9	6.6	2.1	1.9	142.1	16.7	6.0	3.6	1.6
Mar.	266.7	919.4	103.6	417.6	9.2	5.7	2.1	175.2	19.5	6.4	2.8	1.4
Apr.	291.9	1,030.8	127.4	582.6	10.5	5.9	2.5	372.1	17.4	5.6	5.0	1.9
May	329.9	1,006.9	145.2	1,679.3	8.4	3.9	10.2	330.5	19.4	6.4	3.1	1.9

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Year												
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
1956	103	5,069	38	202	811	660	89	2,590	85	23	3,733	1,100
Months ending May 1957												
Jan. 1957	102	4,904	49	180	816	711	71	2,857	90	22	3,981	1,005
Monthly												
55-Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
56-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.7	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	57.3
Mar.	7.7	2.9	2.2	12.9	58.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.5	18.7	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	298.1	5.6	2.3	304.1	84.3
July	7.7	635.8	1.9	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.6	19.1	42.9	40.7	2.9	346.3	7.2	2.3	407.6	131.0
Sept.	9.9	910.3	3.3	14.8	67.2	54.1	3.9	470.9	6.6	2.0	349.9	93.6
Oct.	8.6	898.6	4.6	21.2	77.2	67.0	4.4	428.6	9.2	2.4	377.4	109.1
Nov.	10.9	529.8	4.3	15.6	84.2	72.0	5.7	68.3	9.7	2.2	343.3	118.2
Dec.	9.8	240.7	3.6	13.3	55.5	40.0	4.7	88.4	4.0	1.5	301.9	97.3
57-Jan.	11.5	2.8	3.6	12.6	85.9	53.1	6.0	66.0	3.7	1.4	323.3	76.6
Feb.	5.3	35.5	4.1	10.2	61.2	48.7	4.5	24.3	4.8	1.1	284.2	52.2
Mar.	5.8	3.4	4.7	13.0	68.9	49.5	8.6	74.0	8.3	1.2	281.5	46.2†
Apr.	10.2	17.3	6.0	12.1	75.6	79.7	9.7	92.7	8.8	1.8	277.6	47.8
May	8.7	540.1	4.6	11.4	73.9	78.1	9.6	337.0	13.0	1.9	397.8	55.9

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

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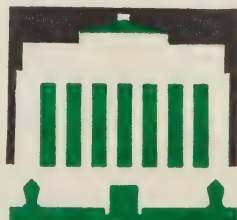
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OCTOBER 1957



Millions of Dollars

BANK
MONTH-END

		ASSETS										Foreign Current Assets	
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities		Advances to		
		Treasury Bills 1	Other Maturities ¹				Total 1	Of which held under Purchase and Resale Agreements			Govt. of Canada		Chartered & Savings Banks
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.								Total
As at Dec. 31													
	1951	186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	204	
	1952	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	84	
	1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	67	
	1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	60	
	1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	114	
	1956	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	77	
End of													
1956—	Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	-	68	
	Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	77	
	Dec.	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	77	
1957—	Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	75	
	Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	84	
	Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	75	
	Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	0.3	71	
	May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	0.1	76	
	June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	3.0	81	
	July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	-	-	-	80	
	Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	-	-	-	83	
	Sept.	427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	-	-	-	67	
	Oct.	515.6	781.9	612.4	318.1	226.6	1,939.0	2,454.6	-	-	-	65	
Average of Wednesdays													
1956—	Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	-	6.4	70	
	Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	-	21.3	77	
	Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	13.6	74	
1957—	Jan.	466.4 ¹	687.6 ¹	1,178.3 ¹			1,866.0 ¹	2,332.4 ¹	1.2	-	6.0	72	
	Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	-	75	
	Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	5.4	71	
	Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	12.8	74	
	May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	-	5.1	77	
	June	502.8	707.5	1,158.4			1,866.0	2,368.8	-	-	6.0	82	
	July	532.9	701.4	1,166.2			1,867.7	2,400.6	6.6	-	2.4	83	
	Aug.	548.1	709.4	1,171.8			1,881.2	2,429.3	11.5	-	2.8	80	
	Sept.	510.6	754.4	1,172.2			1,926.6	2,437.2	-	-	-	74	
	Oct.	488.4	781.4	1,169.2			1,950.6	2,439.0	15.9	-	-	71	
As at													
1957—	May 8	501.5	663.5	1,166.7			1,830.2	2,331.6	6.2	-	0.1	84	
	15	513.7	665.5	1,167.4			1,832.9	2,346.7	-	-	-	81	
	22	494.0	665.9	1,170.0			1,835.8	2,329.8	-	-	-	81	
	29	471.8	681.8	1,165.8			1,847.6	2,319.5	-	-	25.1	77	
	June 5	492.0	715.7	1,154.6			1,870.3	2,362.3	31.7	-	-	81	
	12	502.4	708.4	1,157.6			1,866.0	2,368.4	-	-	-	81	
	19	503.4	711.3	1,160.4			1,871.6	2,375.0	6.0	-	-	81	
	26	513.4	694.7	1,161.3			1,856.0	2,369.4	-	-	24.0	81	
	July 3	523.1	699.4	1,163.3			1,862.7	2,385.8	7.8	-	-	77	
	10	546.4	714.0	1,164.5			1,878.5	2,424.9	25.3	-	-	77	
	17	558.3	702.6	1,165.8			1,868.5	2,426.7	-	-	-	79	
	24	533.5	696.6	1,168.7			1,865.3	2,398.8	-	-	-	81	
	31	503.2	694.6	1,168.9			1,863.4	2,366.6	-	-	-	81	
	Aug. 7	527.4	706.5	1,170.0			1,876.5	2,403.9	42.3	-	-	81	
	14	554.1	701.9	1,170.9			1,872.8	2,426.8	3.7	-	-	81	
	21	564.7	714.3	1,172.3			1,886.6	2,451.3	-	-	-	91	
	28	546.1	715.0	1,174.0			1,889.0	2,435.0	-	-	-	77	
	Sept. 4	537.0	717.5	1,168.5			1,886.0	2,423.0	-	-	-	81	
	11	534.9	744.6	1,168.2			1,912.7	2,447.6	-	-	-	77	
	18	511.9	774.8	1,181.6			1,956.4	2,468.3	-	-	-	77	
	25	458.7	780.9	1,170.5			1,951.4	2,410.1	-	-	-	61	
	Oct. 2	419.4	759.8	1,173.2			1,933.0	2,352.5	0.8	-	-	61	
	9	468.0	782.9	1,175.1			1,958.0	2,426.0	15.8	-	-	61	
	10	503.4	778.8	1,172.9			1,951.7	2,455.1	9.0	-	-	71	
	23	515.5	776.7	1,165.7			1,942.4	2,457.9	-	-	-	71	
	30	535.6	808.7	1,159.4			1,968.1	2,503.7	53.7	-	-	81	

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, Development Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

NOTE: For 1935-1944 year-end and 1946-1952 month-end data for the majority of these series see pages 4-13 in the "Financial Summary".

ANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
vest- ment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	1956
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	End of Oct. — 1956
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov. Dec.
8.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan. — 1957
0.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.
0.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.
2.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.
5.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May
7.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	June
8.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	July
9.6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	Aug.
9.6	73.7	2,578.6	289.9	1,529.2	1,819.1	66.9	480.8	28.7	57.7	125.6	Sept.
0.0	125.4	2,709.6	*	*	1,824.0	40.1	623.7	25.8	59.9	136.1	Oct.
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Average of Wednesdays
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Oct. — 1956
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Nov. Dec.
3.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
0.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
1.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
2.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May
5.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
7.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	July
3.5	58.2	2,629.3	339.3†	1,481.7†	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.
9.6	62.4	2,632.0	341.5	1,486.4	1,827.9	47.3	547.7	28.6	62.9	117.6	Sept.
9.6	75.0	2,644.9	329.5	1,500.2	1,829.7	48.6	532.2	26.8	61.5	146.0	Oct.
2.2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	As at
2.9	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	8 May—1957
2.2	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	15
4.0	50.4	2,527.3	339.1	1,414.8	1,753.8	47.8	550.1	26.0	68.8	80.8	22
6.1	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	29
4.4	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June
5.5	67.0	2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12
5.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19
1.1	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	26
1.1	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	3 July
1.1	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	10
1.1	43.7	2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	17
4.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	24
5.5	47.7	2,601.5	327.8†	1,498.3†	1,826.1	45.7	531.5	28.2	70.9	99.2	31
5.5	56.8	2,622.9	340.6†	1,485.6†	1,826.3	49.4	547.9	28.8	70.9	99.5	7 Aug.
5.5	58.7	2,658.8	343.5†	1,474.1†	1,817.6	51.9	560.8	32.2	80.7	115.6	14
5.5	69.5	2,634.1	345.2	1,468.9	1,814.1	67.0	563.7	32.4	61.4	95.5	21
6.6	93.1	2,655.7	314.9	1,513.0	1,827.9	50.3	532.8	27.9	70.3	146.5	28
6.6	52.0	2,627.1	350.2	1,484.6	1,834.8	38.5	559.5	27.9	57.9	108.4	4 Sept.
6.6	54.8	2,656.1	346.9	1,481.7	1,828.6	49.9	565.0	30.8	63.7	118.1	11
6.6	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	18
6.6	134.4	2,608.4	304.6	1,517.2	1,821.9	45.8	463.5	26.6	52.1	198.6	25
6.6	53.8	2,608.3	336.8	1,494.3	1,831.0	49.2	522.8	26.7	59.0	119.5	2 Oct.
6.6	66.7	2,653.4	322.0	1,517.5	1,839.6	49.2	537.2	29.0	62.1	136.2	9
6.6	56.0	2,643.7	353.6	1,477.8	1,831.4	48.2	561.7	27.0	60.4	114.9	16
6.6	63.9	2,710.8	330.6	1,494.3	1,824.8	50.5	575.9	24.7	74.0	160.9	20

† Figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

3. Industrial

† For 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHART

MONTH

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio 1		Advances from Bank of Canada	Govt. of Canada	Provincial Government
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	1956	—	246	169
1956	548	325	873	10,527	8.3				
						End of			
1956—July	544	332	876	10,608	8.3	1956—July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881	10,591	8.3	Nov.	—	417	103
Dec.	553	338	890	10,704	8.3	Dec.	—	246	169
1957—Jan.	523	355	878	10,660	8.2	1957—Jan.	—	254	138
Feb.	475	390	865	10,525	8.2	Feb.	—	391	142
Mar.	514	335	848	10,371	8.2	Mar.	—	377	191
Apr.	542	314	856	10,489	8.2	Apr.	—	309	217
May	553	310	863	10,528	8.2	May	—	284	173
June	556	321	877	10,694	8.2	June	3	186	179
July	535	329	864	10,647	8.1	July	—	148	154
Aug.	546	335	880	10,668	8.3	Aug.	—	122	140
Sept.	544	330	875	10,543	8.3	Sept.	—	131	145
Oct.*	537	339	877	10,588	8.3				

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 5	Government of Canada Direct and Guaranteed Bonds 5, 6			Other Canadian Securities 6				Ins. Res. Mtgs.	Loans			
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total		Call and Short 10 To Stock-Brokers 9	To Others	Provincial 8	Municipal 8
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	9
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	9
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	13
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60†	95	17
End of															
1956—July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	1
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	1
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	1
Sept. (Rev.) 15															
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	37†	83	1
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	33†	124	1
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60†	95	1
1957—Jan. 16	818	86	800	503 ⁵	1,232 ⁵	1,735 ⁵	284 ⁵	178	501 ¹⁶	963 ⁵	500	86	38†	60	2
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	62†	74	2
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	63†	40	2
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	90†	23	2
May	755	125	812	489	1,248	1,736	266	172	505	943	512	99	59†	20	2
June	770	95	784	493	1,251	1,743	258	170	512	940	503	105	58†	25	2
July	795	81	794	452	1,252	1,705	275	167	510	952	509	109	54†	23	1
Aug.	787	110	820	455	1,239	1,694	273	165	506	945	519	84	36†	23	1
Sept.	771	125	915	479	1,241	1,719	272	166	509	946	532	73	41†	33	2

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
2. Mainly deposits of foreign banks.
3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
4. In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the

Department of Finance.

5. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".
6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
10. Excluding Canadian day-to-day loans.
11. Loans to grain dealers and exporters.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

NOTE: For 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT"

BANKS

RIES
Canada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 2	Public Demand	Total						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,833	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
										1956
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	End of
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	July - 1956
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Aug.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Sept.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Oct.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Nov.
										Dec.
3,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
3,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
3,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
3,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
3,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
3,196	434	102	3,782	10,879	1,650	243	36	684	13,495	June
3,242	424	96	3,581	10,645	1,644	256	39	700	13,284	July
3,273	420	106	3,582	10,642	1,752	256	38	703	13,391	Aug.
3,352 4	413 4	102	3,880	11,025	1,740	256	42	703	13,765	Sept.

Canadian Currency					Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
in thousands of dollars	C.S.B. 9, 12	Sub- Total 9	General Loans 9	Total Loans		Cash Items 13	Foreign Sec.	Loans in Foreign Currencies				
	137	583	2,588	3,172	7,699	512	254	409	225	153	9,458	As at Dec. 31
	146	734	2,787	3,520	8,038	752	283	435	199	159	10,128	1951
	165	871	3,236	4,106	8,527	751	280	540	155	159	10,656	1952
	147	859	3,237	4,096	9,137	827	332	488	155	172	11,433	1953
	163	910	3,981	5,891	10,187	1,002	327	518	203	183	12,702	1954
	169	963 15	4,399 15	5,363 15	10,191 15	1,330	356	755 15	210	211	13,428	1955
												1956
	45	705	4,543	5,308	10,274	836	314	657	210	205	12,878	End of
	34	753	4,570	5,323	10,325	697	334	750	226	203	12,889	July - 1956
	22	759	4,523	5,281	10,300	859	313	711	223	206	13,008	Aug.
		756 15	4,485 15	5,241 15	10,259 15			751 15				Sept.
	4	753 15	4,574 15	5,327 15	10,351 15	843	381	740 15	216	202	13,104	Sept. (Rev.) 15
	193	953 15	4,545 15	5,498 15	10,409 15	878	314	746 15	221	201	13,164	Oct.
	169	963 15	4,399 15	5,363 15	10,191 15	1,330	356	755 15	210	211	13,428	Nov.
												Dec.
	148	897 16	4,376 16	5,273 16	10,176 16	715	311	795 16	209	215	12,791	Jan. - 1957
	132	935 16	4,392 16	5,327 16	10,234 16	814	352	812 16	236	215	13,058	Feb.
	115	944 16	4,409 16	5,353 16	10,276 16	907	330	832 16	232	217	13,150	Mar.
	95	960 16	4,468 16	5,428 16	10,339 16	1,078	347	885 16	235	213	13,494	Apr.
	79	893 16	4,505 16	5,397 16	10,281 16	911	341	981 16	235	216	13,351	May
	63	901 16	4,567 16	5,467 16	10,303 16	1,049	308	947 16	243	217	13,495	June
	47 1	846 16	4,581 16	5,427 16	10,263 16	829	335	942 16	256	225	13,284	July
	35	791 16	4,628 16	5,418 16	10,294 16	847	365	982 16	256	224	13,391	Aug.
	22	791 16	4,589 16	5,280 16	10,388 16	1,064	338	1,033 16	256	223	13,765	Sept.

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

15. Figures for September 30th, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30th, 1956 and September 30th, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31st, 1957, the date of roughly \$80 million and reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 5. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate securities.

† Revised. * Preliminary.

Millions of Dollars

	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short ⁵		Prov- incial ⁴	Mun- icipal ⁴	
					Prov- incial 2, 3, 4	Mun- icipal ⁴	Cor- porate	Total		To Stock- Brokers	To Others ⁶			
														★
As at														
1956—Oct.	3	853	68	797	1,854	292	195	518	1,005	449	110†	39†	57	163
	10	886	76	792	1,852	292	195	518	1,005	452	106	35†	64	164
	17	850	79	778	1,829	292	195	514	1,001	458	109	42†	69	167
	24	893	71	763	1,811	293	195	519	1,007	463	107	35†	70	171
	31	884	85	791	1,784	295	197	516	1,008	471	104	37†	83	168
Nov.	7	864	70	790	1,784	291	191	518	1,000	473	98	38†	92	144
	14	857	69	795	1,775	284	191	515	990	478	96	31†	99	138
	21	881	80	761	1,762	281	192	515	987	482	93	33†	121	140
	28	924	97	738	1,772	265	191	514	971	486	91	32†	122	143
Dec.	5	858	51	753	1,756	264	186	513	963	490	90	46†	134	151
	12	911	63	750	1,722	270	187	512	969	493	87	48†	128	150
	19	942	92	737	1,682	268	185	509	962	497	87	55†	118	161
	26	909	75	749	1,665	268	185	507	961	494	88†	55†	113	163
1957—Jan.	2	897	69	753	1,660	265	182	506	953	493	89	57†	86	173
	9	953	68	753	1,639	265	180	505	950	494	90	43†	67	180
	16	898	76	762	1,624	265	178	506	948	498	90	46†	59	184
	23	912	101	762	1,615	266	178	506	950	496	88	41†	60	191
	30	863	86	804	1,608	265	178	507	950	499	85†	38†	60	201
Feb.	6	809	110	818	1,607	264	180	507	951	499	85	37†	67	187
	13	809	115	814	1,626	264	179	506	950	501	86	36†	72	195
	20	798	117	812	1,642	266	178	505	950	503	85	53†	74	204
	27 ⁹	804	112	808	1,758 ⁹	285 ⁹	176	497 ⁹	958 ⁹	506	91	61†	74	211
Mar.	6	814	86	829	1,766	258	176	496	930	506	91	63†	71	221
	12	837	117	822	1,767	259	175	499	934	506	87	52†	64	228
	20	832	109	813	1,765	259	176	498	932	506	88†	56†	61	236
	27	844	152	802	1,749	259	176	498	933	508	86†	58†	42	240
Apr.	3	852	93	819	1,755	268	173	496	938	504	90	84†	22	252
	10	864	95	806	1,733	268	173	498	939	504	91	80†	24	254
	17	837	76	778	1,735	268	173	498	939	506	96	69†	29	260
	24	911	96	766	1,737	268	173	498	939	507	98	66†	28	271
May	1	846	105	763	1,740	267	171	498	936	507	105	84†	29	273
	8	893	114	757	1,742	266	171	498	935	507	105†	69†	27	263
	15	880	109	756	1,727	266	170	499	935	508	103	67†	22	255
	22	887	91	782	1,731	265	170	501	936	509	103†	61†	23	261
	29	889	116	811	1,721	264	170	503	937	510	104	54†	21	255
June	5	834	105	829	1,727	263	168	502	933	500	105	45†	23	261
	12	904	109	789	1,726	263	168	501	932	500	106	59†	24	261
	19	904	106	785	1,726	256	168	498	922	502	108	54†	27	24
	26	914	98	792	1,724	257	169	511	937	503	107	56†	20	23
July	3	831	93	788	1,723	260	166	508	935	501	110	49†	23	22
	10	886	89	773	1,705	271	165	507	944	502	109†	53†	19	22
	17	874	98	773	1,695	270	165	509	943	504	108	49†	22	20
	24	885	70	794	1,693	274	165	509	948	506	112	66†	24	19
	31	795	81	797	1,705	275	167	510	952	509	108†	54†	23	19
Aug.	7	859†	81	773	1,681	274	165	507	946	507	104	49†	25	18
	14	889†	102	762	1,670	273	165	508	946	510	99	46†	26	18
	21	904†	89	774	1,680	272	165	506	944	512	92	41†	25	17
	28	909	106	819	1,687	272	165	506	943	516	86†	36†	25	18
Sept.	4	848	119	822	1,676	271	163	504	938	518	81	41†	23	18
	11	910	107	833	1,680	271	164	504	938	519	78†	38†	28	18
	18	912	72	883	1,686	270	164	504	939	525	77	30†	25	19
	25	888	73	926	1,709	271	163	505	939	530	73	35†	33	20
Oct.	2	768	156	910	1,734	273	162	502	937	530	78	72†	33	19
	9	860	109	860	1,738	273	163	503	939	533	72	62†	52	19
	16	859	111	821	1,735	271	163	504	937	537	71	66†	49	19
	23	915	123	814	1,732	270	163	504	936	544	61	62†	41	19
	30	906	86	795	1,736	270	164	505	939	549	53	64†	52	19

★ For data on cash reserves, see section 1 of table on page 316.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 9.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 15 on page 317.

7. Loans to grain dealers and exporters.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE P.

BANKS
LY SERIES

Canada

Millions of Dollars

Loans⁵ in Canadian Currencies

Year ended 1957	C.S.B. 8	Sub- Total 6	General Loans 6	Total Loans 6	Total of Fore- going Assets 6	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				As at Oct. — 1956
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
336	18	725†	4,525†	5,250†	10,277†	708†	6,046	191	4,419	10,656	3
342	15	726†	4,575†	5,300†	10,364†	578†	6,032	215	4,337	10,585	10
347†	11	745†	4,502†	5,247†	10,243†	684†	6,033	175	4,387	10,595	17
348†	7	739†	4,497†	5,236†	10,245†	608†	6,023	187	4,316	10,526	24
358†	4	753†	4,572†	5,326†	10,349†	843	6,098	153	4,608	10,859	31
354	36	762†	4,588†	5,350†	10,330†	693†	6,048	293	4,296	10,636	7 Nov.
356	97	817†	4,538†	5,355†	10,318†	674†	5,995	297	4,284	10,576	14
355†	193	935†	4,510†	5,445†	10,398†	754†	5,969	488	4,289	10,745	21
361	193	944†	4,533†	5,477†	10,464†	678†	5,955	404	4,326	10,685	28
357	187	965†	4,536†	5,501†	10,372†	714†	5,984	371	4,334	10,689	5 Dec.
358†	181	959†	4,476†	5,434†	10,343†	634†	5,946	385	4,255	10,586	12
366	175	963†	4,448†	5,411†	10,323†	806†	5,954	330	4,399	10,682	19
362†	169	958†	4,451†	5,409†	10,261†	784†	5,956	279	4,431	10,665	26
363†	165	936†	4,439†	5,375†	10,201†	1,043†	6,009	164	4,704	10,877	2 Jan. — 1957
361	161	902†	4,468†	5,369†	10,227†	566†	5,985	233	4,176	10,394	9
363	157	899†	4,454†	5,353†	10,159†	710†	5,985	262	4,234	10,481	16
359†	153	892†	4,443†	5,335†	10,171†	561†	5,984	295	4,070	10,349	23
359	148	892†	4,449†	5,345†	10,150†	593†	5,998	257	4,106	10,360	30
57†	144	878†	4,461†	5,339†	10,134†	595†	6,066	332	3,947	10,345	6 Feb.
53†	140	882†	4,446†	5,327†	10,142†	580†	6,054	324	3,959	10,337	13
55†	136	907†	4,443†	5,350†	10,171†	652†	6,061	340	4,040	10,441	20
55 ⁹	132	923† ⁹	4,382† ⁹	5,305† ⁹	10,252† ⁹	677†	6,071	344	4,096	10,511	27
55†	127	928†	4,418†	5,347†	10,278†	592†	6,102	442	3,919†	10,463	6 Mar.
63	123	917†	4,385†	5,301†	10,284†	586†	6,094	455	3,884	10,434	13
65†	119	926†	4,399†	5,324†	10,282†	679†	6,102	425	4,022	10,550	20
70	115	912†	4,442†	5,354†	10,342†	609†	6,108	419	3,995	10,523	27
73	111	932†	4,471†	5,402†	10,363†	684†	6,163	307	4,101	10,571	3 Apr.
73	107	928†	4,478†	5,406†	10,347†	579†	6,144	320	4,022	10,486	10
75	103	931†	4,460†	5,392†	10,262†	699	6,149	309	4,074	10,531	17
74†	99	937†	4,457†	5,394†	10,349†	728†	6,150	309	4,177	10,635	24
74†	95	958†	4,475†	5,433†	10,330†	926†	6,219	309	4,295	10,823	1 May
73	91	934†	4,536†	5,470†	10,417†	631†	6,178	343	4,075	10,596	8
73	87	912†	4,491†	5,403†	10,318†	784†	6,152	356	4,160	10,668	15
70†	83	906†	4,459†	5,365†	10,300†	802†	6,152	336	4,202	10,691	22
70	79	885†	4,497†	5,382†	10,367†	691	6,132	294	4,168†	10,595	29
31	75	892†	4,553†	5,445†	10,372†	697†	6,179	294	4,153†	10,627†	6 June
33	71	925†	4,534†	5,459†	10,420†	653	6,159	314	4,167†	10,640†	12
39†	67	914†	4,515†	5,429†	10,374†	787†	6,161	248	4,315†	10,725†	19
39	63	889†	4,550†	5,439†	10,406†	757†	6,155	207	4,314	10,676	26
10†	60	882†	4,576†	5,457†	10,327†	971	6,217	126	4,471†	10,814	3 July
9	57	880†	4,604†	5,484†	10,383†	727†	6,183	247	4,223†	10,653	10
6	54	845†	4,570†	5,415†	10,303†	774	6,206	187	4,249†	10,643	17
6	51	860†	4,569†	5,429†	10,324†	673†	6,197	189	4,174	10,560	24
23†	47†	846†	4,581†	5,427†	10,263†	829	6,242	148	4,255	10,645	31
27	44†	836†	4,622†	5,458†	10,306†	656	6,253	188	4,055†	10,495†	7 Aug.
27	41†	831†	4,590†	5,421†	10,299†	652	6,238	159	4,105†	10,502†	14
11	38†	806†	4,586†	5,392†	10,296†	710†	6,243	154	4,133†	10,531†	21
13†	35	788†	4,609†	5,397†	10,376†	614†	6,244	126	4,156	10,527†	28
4	31†	787†	4,606†	5,392†	10,313†	767†	6,299	108	4,197	10,604	4 Sept.
3	28†	782†	4,603†	5,385†	10,372†	637†	6,282	170	4,095	10,547	11
9	25†	767†	4,592†	5,358†	10,375†	733†	6,289	159	4,225	10,674	18
7	22†	783†	4,572†	5,354†	10,419†	684	6,270	151	4,259	10,680	25
5	18	815†	4,575†	5,390†	10,426†	976†	6,318 ¹⁰	175	4,479 ¹⁰	10,971	2 Oct.
6	14	810†	4,600†	5,410†	10,450†	620†	6,298 ¹⁰	175	4,173 ¹⁰	10,646	9
6	11	807†	4,565†	5,371†	10,371†	854†	6,312 ¹⁰	135	4,361 ¹⁰	10,808	16
2	7	778†	4,551†	5,330†	10,394†	632†	6,300 ¹⁰	122	4,203 ¹⁰	10,625	23
3	4	781†	4,572†	5,353†	10,364†	702†	6,339 ¹⁰	80	4,229 ¹⁰	10,648	30

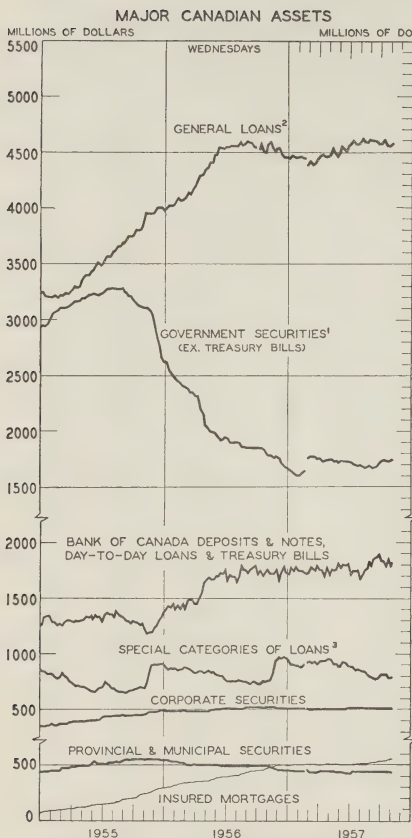
8. Loans to finance the purchase of Canada Savings Bonds at time of issue.
 9. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for 1956 in the "FINANCIAL SUPPLEMENT 1956".

Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 15 on page 317).

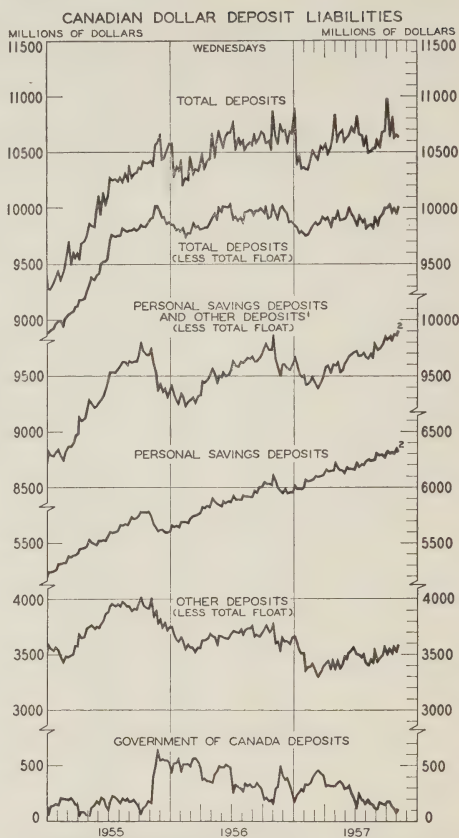
10. Adjusted in accordance with footnote 4 on page 316.
 † Revised. See footnote 6.

CHARTERED BANKS

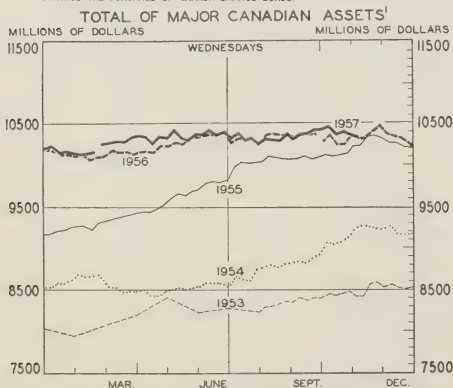
ASSETS AND LIABILITIES



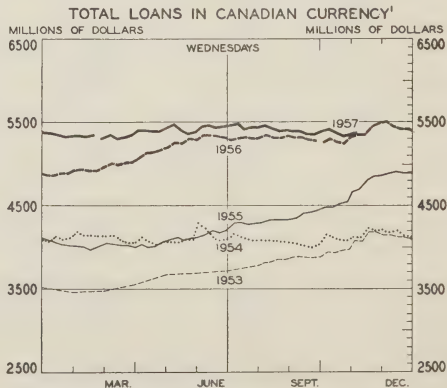
1. NOT EXCEEDING MARKET VALUE. 2. SEE FOOTNOTE 15 ON PAGE 317.
3. LOANS TO PROVINCIAL GOVERNMENTS AND MUNICIPALITIES, SPECIALLY SECURED
LOANS TO GRAIN DEALERS, INVESTMENT DEALERS AND STOCKBROKERS AND TO
FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.



1. EXCL. GOVT. OF CANADA DEPOSITS.
2. FIGURES SINCE SEPT. 30, 1957 ADJUSTED FOR COMPARABILITY. SEE FOOTNOTE 4 ON PAGE 316.



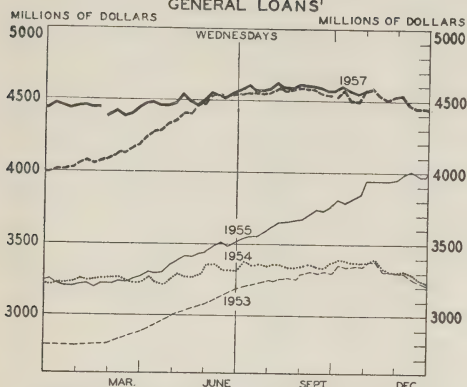
1. BANK OF CANADA NOTES & DEPOSITS, DAY-TO-DAY LOANS, TREASURY BILLS,
GOVT. OF CANADA SECURITIES, OTHER CANADIAN SECURITIES, INSURED
MORTGAGES AND LOANS IN CANADIAN CURRENCY. SEE FOOTNOTE 15 ON PAGE 317.



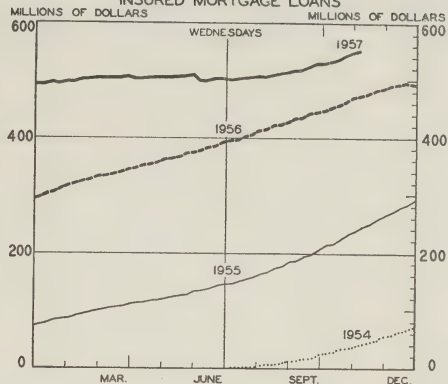
1. EXCL. DAY-TO-DAY LOANS. FOR EXPLANATION OF BREAKS IN SERIES, SEE
FOOTNOTE 15 ON PAGE 317.

CHARTERED BANKS

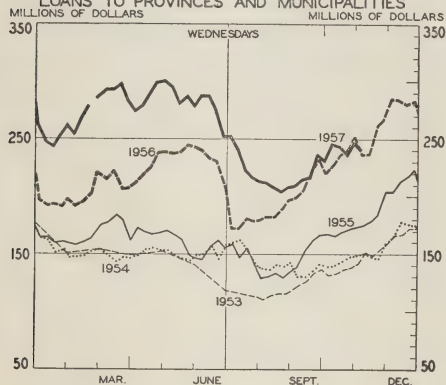
SELECTED ASSETS

GENERAL LOANS¹

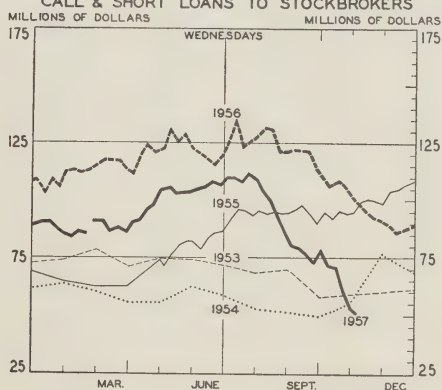
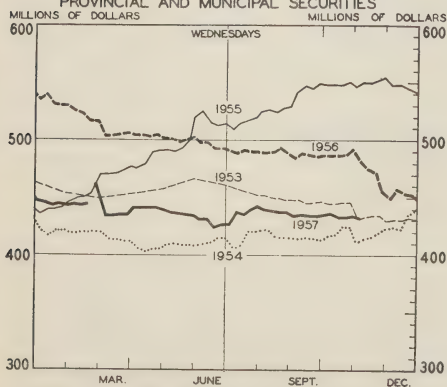
INSURED MORTGAGE LOANS



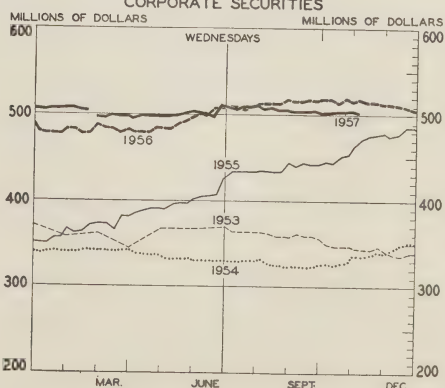
LOANS TO PROVINCES AND MUNICIPALITIES



CALL & SHORT LOANS TO STOCKBROKERS

PROVINCIAL¹ AND MUNICIPAL SECURITIES

CORPORATE SECURITIES

¹ NOT EXCEEDING MARKET VALUES.

Last weekly data plotted Nov. 6, 1957. For explanation of breaks in series, see footnote 15 on page 317.

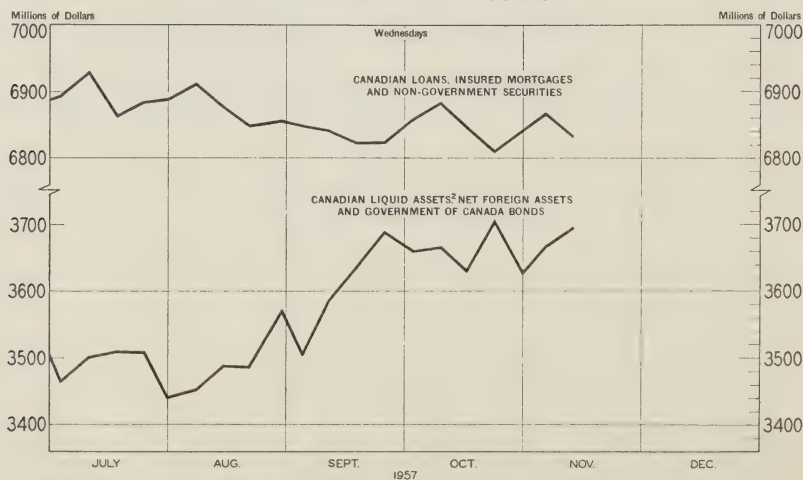
CHARTERED BANKS: CANADIAN LIQUID ASSETS¹

Millions of Dollars

Bank of Canada

	Bank of Canada Notes ¹	Bank of Canada Deposits	Day-to-Day Loans	Treasury Bills	Total	Total Canadian Deposits ¹	Ratio to Canadian Deposits
Av. of Wednesdays							
1954—July	280	549	57	338	1,224	8,890	13.8
Aug.	268	515	69	374	1,227	8,929	13.7
Sept.	284	509	58	407	1,259	8,999	14.0
Oct.	298	503	109	401	1,312	9,087	14.4
Nov.	294	519	94	402	1,310	9,287	14.1
Dec.	290	527	81	350	1,248	9,391	13.3
1955—Jan.	279	572	34	397	1,282	9,484	13.5
Feb.	318	483	60	450	1,311	9,343	14.0
Mar.	284	513	80	423	1,301	9,398	13.8
Apr.	268	531	87	388	1,274	9,586	13.3
May	277	528	93	419	1,316	9,632	13.7
June	288	523	111	409	1,331	9,821	13.6
July	282	551	114	391	1,339	10,049	13.3
Aug.	293	549	80	416	1,338	10,222	13.1
Sept.	303	541	54	379	1,277	10,264	12.4
Oct.	301	544	50	363	1,258	10,314	12.2
Nov.	313	547	53	298	1,210	10,383	11.7
Dec.	312	552	57	375	1,295	10,487	12.4
1956—Jan.	310	569	55	442	1,376	10,515	13.1
Feb.	354	503	80	542	1,479	10,448	14.2
Mar.	299	539	61	570	1,469	10,285	14.3
Apr.	294	556	17	640	1,508	10,357	14.6
May	310	537	59	759	1,666	10,409	16.0
Daily Averages							
June	318	560	84	757	1,719	10,597	16.2
July	332	544	92	735	1,703	10,608	16.1
Aug.	338	563	61	786	1,747	10,649	16.4
Sept.	328	549	83	794	1,755	10,563	16.6
Oct.	340	544	83	773	1,740	10,607	16.4
Nov.	341	539	83	774	1,737	10,591	16.4
Dec.	338	553	71	746	1,707	10,704	15.9
1957—Jan.	355	523	85	763	1,726	10,660	16.2
Feb.	390	475	119	812	1,797	10,525	17.1
Mar.	335	514	117	813	1,779	10,371	17.1
Apr.	314	542	97	787	1,740	10,489	16.6
May	310	553	110	773	1,746	10,528	16.6
June	321	556	109	795	1,781	10,694	16.7
July	329	535	96	780	1,741	10,647	16.4
Aug.	335	546	94	781	1,756	10,668	16.5
Sept.	330	544	96	870	1,840	10,543	17.5
Oct.	339	537	123	836	1,835	10,588	17.3

1. Figures for chartered bank holdings of Bank of Canada notes and total Canadian deposits are on the statutory basis, i.e. averages of 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

CHARTERED BANK ASSETS¹

1. Adjusted for comparability of definition in regard to foreign currency loans.

2. Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Last weekly data plotted Nov. 13, 1957.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADIAN CURRENCY★

Millions of Dollars

Department of Finance, Bank of Canada

AS AT END OF	1956		1957		
	Sept.	Dec.	Mar.	June	Sept.
GENERAL LOANS					
Personal					
To individuals, fully secured by marketable bonds and stocks ¹	343.1†	313.3†	290.4†	292.6†	281.7
Home improvement loans ²	36.2	37.9	39.4	40.8	45.8
To individuals, not elsewhere classified	443.8†	434.9†	415.6†	427.8†	420.0
TOTAL PERSONAL	823.1†	786.1†	745.4†	761.2†	747.5
Farmers: Farm Improvement Loans	139.3†	129.7†	121.2†	127.8†	135.8
Other farm loans	228.3†	227.0†	187.9†	201.4†	220.9
Industry					
Chemical and rubber products	67.1†	63.4†	73.3†	75.1†	70.2
Electric apparatus and supplies	77.1	62.9	58.9	67.9	66.5
Food, beverages and tobacco	179.2†	208.0†	192.1†	196.4†	215.6
Forest products	194.7†	196.2†	236.0†	246.4†	234.7
Furniture	22.3	22.7	22.5	22.9	22.8
Iron and steel products	156.0†	150.9†	195.7†	212.6†	194.5
Mining and mine products	101.2	101.0†	119.3†	146.2†	167.9
Petroleum and products	129.3†	144.7	134.1†	99.9†	97.5
Textiles, leather and clothing	185.8	157.5†	171.0	170.9†	185.8
Transportation equipment	42.9	48.5†	60.9	71.5†	70.0
Other products	70.0†	59.9†	63.1†	67.2†	72.1
TOTAL INDUSTRY	1,225.6†	1,215.7†	1,326.9†	1,377.0†	1,397.7
Merchandisers ³	757.4†	690.0†	731.3†	759.8†	758.0
Instalment and other finance companies ^{3, 4}	333.2†	394.5†	349.3†	349.7†	322.1
Construction contractors	343.2†	312.2†	298.7†	316.3†	299.7
Public utilities, transportation and communications	137.3†	151.9†	177.7†	168.3†	178.4
Other business ⁵	415.2†	401.7†	387.6†	413.9†	424.9
Religious, educational, health and welfare institutions	82.5	90.3	82.9	91.3	104.1
TOTAL GENERAL LOANS	4,485.1†	4,399.1†	4,408.9†	4,566.7†	4,589.2
OTHER LOANS					
Provincial governments ⁶	81.0	95.0	40.0	24.8	33.2
Municipal governments and school districts ⁶	166.7	176.6	249.9	236.1	204.5
Stockbrokers ⁷	109.6	89.7	85.3	104.6	72.8
Investment dealers ⁷	35.6†	60.2†	63.4†	58.5†	40.6
Loans to finance the purchase of Canada Savings Bonds	21.8	169.4	114.9	63.4	21.9
Grain dealers and exporters	341.0†	372.5†	390.2†	413.1†	417.9
TOTAL OTHER LOANS	755.7†	963.4†	943.7†	900.5†	790.8
TOTAL LOANS IN CANADIAN CURRENCY	5,240.8†	5,362.5†	5,352.6†	5,467.2†	5,380.1

★ Figures for September 30, 1956 and subsequent dates have been revised owing to a change in the classification of foreign currency loans in the banks' returns to the Department of Finance. For details see footnote 15, page 317.

The figures exclude day-to-day loans, include non-current loans and are net of provision for estimated losses.

1. Excludes loans to finance the purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Finance Companies which are affiliates of retail merchandisers are included under "Merchandisers".

4. Includes small loan companies.

5. Includes loans to trust, mortgage, investment and insurance companies and other financial institutions, formerly shown as a separate classification.

6. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

7. The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

8. Figures for 1957 are not strictly comparable with those for 1956 and earlier dates owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 5 on page 316.

Revised.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 28-29 IN THE FINANCIAL SUPPLEMENT 1956*.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

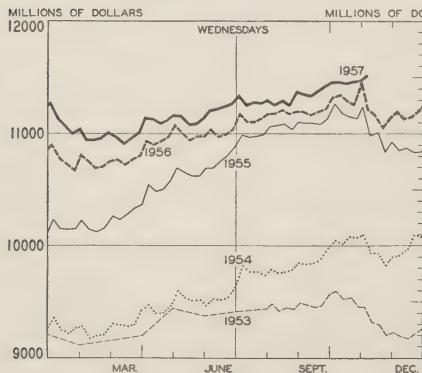
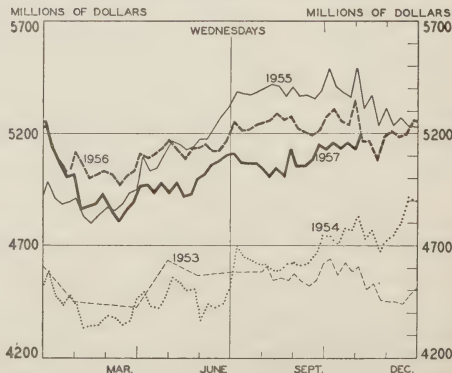
Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,162
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313
July	1,510	109	1,618	6,242	3,426	9,668	5,044	11,287
Aug.	1,571	111	1,682	6,273	3,401	9,673	5,082	11,355
Sept.	1,529	110	1,639	6,352 ²	3,477 ²	9,829	5,117 ²	11,469

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

2. Adjusted in accordance with footnote 4 on page 316.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)²

1. Less total float. Last weekly data plotted Nov. 6, 1957.

2. Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 4 on page 316

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
As at Dec. 31						1			2
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of 1956—									
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—									
Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	22	2,315	14,109	793	14,902
July	1,625	—	—	10,148	17	2,277	14,066	728	14,794
Aug.	1,640	—	—	10,148	16	2,245	14,049	728	14,778
Sept.	1,655	—	—	10,148	16	2,213	14,031	728	14,759

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non-market Issues	Total	
As at Dec. 31		3	4			3	1	3	2
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of 1956—									
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—									
Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,366	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343	2,350	8,693	15,085
June	2,410	2,530	—	854	508	6,285	2,315	8,600	14,902
July	2,401	2,502	—	865	506	6,243	2,277	8,520	14,794
Aug.	2,461	2,517	—	872	504	6,178	2,245	8,423	14,778
Sept.	2,412	2,637	—	881	500	6,117	2,213	8,330	14,759

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: For data back to 1953 see pages 33-34 in the "FINANCIAL SUPPLEMENT 1956".

MONEY MARKET

WEEKLY

Bank

TREASURY

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	1				Cash Ratio		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Statutory Basis					Total	Bank of Canada	Char- tered Banks	Other
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing				
Millions of Dollars				Percent					mm. of \$				
Par Value in Millions of Dollars													
1955—	—	—	8	8.1	8.3	1 ½	1.53	90	1,075	242	419	414	
Aug. 31	—	—	—	8.4	8.2	1 ½	1.80	41	1,095	251	364	480	
Sept. 28	16	4	12	8.4	8.3	2 ¼	2.13	53	1,145	303	317	525	
Oct. 26	4	—	2	8.4	8.3	2 ¼	2.25	54	1,170	303	328	535	
Nov. 30	—	—	—	8.2	8.2	2 ¾	2.38	56	1,205	264	416	525	
Dec. 28	—	—	—	8.3	8.4	2 ¼	2.33	54	1,275	234	480	561	
1956—	—	6	6	8.1	8.2	2 ½	2.50	82	1,430	341	564	525	
Jan. 25	—	—	3	7.9	8.2	2 ½	2.58	62	1,575	444	573	555	
Feb. 29	—	—	—	8.3	8.2	2 ½	2.68	13	1,640	336	727	577	
Mar. 28	10	—	—	8.2	8.2	2 ½	2.73	63	1,690	394	759	537	
Apr. 25	26	—	—	8.3	8.3	2 ½	2.48	62	1,690	465	795	430	
May 30	5	—	—	8.1	8.3	2 ½	2.63	81	1,695	467	735	495	
June 27	12	—	—	8.2	8.4	2 ½	2.40	32	1,705	494	835	376	
July 25	—	—	—	8.2	8.3	2 ¾	2.88	95	1,725	521	806	323	
Aug. 29	—	—	26	8.6	8.3	2 ¾	2.90	85	1,720	560	794	366	
Sept. 26	50	—	—	8.5	8.2	2 ¾	3.03	97	1,645	532	741	375	
Oct. 31	10	—	—	8.2	8.3	3 ¼	3.25	75	1,585	519	752	314	
Nov. 28	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340	
Dec. 26	—	—	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	357	
1957—	—	—	14	8.2	8.2	3 ½	3.70	152	1,625	482	805	333	
Jan. 30	10	—	14	8.4	8.1	3 ¾	3.71	96	1,625	503	769	354	
Feb. 27	21	—	5	8.2	8.2	3 ¾	3.53	116	1,625	474	814	337	
Mar. 27	25	—	—	8.4	8.2	3 ¾	3.83	97	1,625	516	795	314	
Apr. 24	24	—	9	7.7	8.1	3 ¾	3.75	81	1,625	505	797	325	
May 29	—	—	3	8.4	8.2	3 ¾	3.55	106	1,635	549	819	267	
June 26	—	—	—	8.2	8.3	2 ½	2.45	73	1,655	461	926	263	
July 31	—	—	—	8.6	8.2	4	3.60	86	1,655	538	795	322	
Aug. 28	54	54	—	8.3	8.1	3 7/8	3.80	114	1,625	504	760	367	
Sept. 25	—	—	29	8.3	8.2	3 5/8	3.75	109	1,625	516	759	355	
Oct. 30	—	—	4	8.1	8.2	3 5/8	3.72	91	1,625	496	785	344	
Weekly	—	—	—	8.2	8.2	3 5/8	3.53	116	1,625	474	814	337	
1957—	—	32	32	7.9	7.9	3 7/8	3.70	105	1,625	494	832	297	
May 8	—	—	26	8.3	8.1	3 3/4	3.85	109	1,625	505	792	327	
15	—	—	23	8.3	8.1	3 3/4	3.83	106	1,625	506	788	337	
22	—	6	9	8.4	8.2	3 3/4	3.83	97	1,625	516	795	317	
29	25	—	—	8.1	8.1	3 3/4	3.69	93	1,625	526	788	317	
June 5	—	8	8	8.1	8.1	4	3.85	89	1,625	549	773	307	
12	—	25	25	8.2	8.2	3 3/4	3.75	98	1,625	561	773	297	
19	—	—	20	8.1	8.2	3 3/4	3.58	70	1,625	536	794	297	
26	24	—	3	7.7	8.1	3 3/4	3.75	81	1,625	505	797	327	
July 3	12	8	8	8.1	7.8	4	3.88	81	1,625	530	773	327	
10	—	—	35	8.3	8.0	4 1/8	4.08	102	1,625	557	762	307	
17	—	4	6	8.4	8.1	3 5/8	4.00	89	1,630	567	774	287	
24	—	—	—	8.4	8.2	3 1/4	3.55	106	1,635	549	819	267	
31	—	—	—	8.2	8.2	3 1/4	3.16	119	1,640	540	822	277	
Aug. 7	11	42	44	8.4	8.2	3 1/4	3.20	107	1,645	538	833	277	
14	—	—	—	8.5	8.3	2 3/4	3.03	72	1,650	514	883	257	
21	—	—	—	8.2	8.3	2 1/4	2.45	73	1,655	461	926	267	
28	—	—	—	7.6	7.6	3 1/2	2.95	156	1,655	421	910	327	
Sept. 4	—	1	8	8.1	7.9	4	3.85	109	1,655	470	860	327	
11	—	16	38	8.3	8.0	3 3/4	3.81	111	1,655	506	821	327	
18	—	9	9	8.5	8.1	3 1/2	3.65	123	1,655	518	814	327	
25	—	—	2	8.6	8.2	4	3.60	86	1,655	538	795	327	
Oct. 2	—	54	54										

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3 $\frac{1}{4}$ % on October 17, 1956. Since November 1, 1956, Bank Rate has been $\frac{1}{4}$ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchange rates.

NOTE: FOR DATA BACK TO JULY 1954 SEE P.

T STATISTICS

ERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
1.70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	Wednesdays	
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	31 Aug.—1955	
2.20	—	60	—	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	28 Sept.	
2.58	—	60	—	15,974	2,422	3,323	1,334	2,461	31	6,403	8,303	26 Oct.	
2.56	—	75	—	15,982	2,423	3,108	1,492	2,435	30	6,494	8,895	30 Nov.	
2.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,595	8,959	28 Dec.	
2.56	—	115	—	16,063	2,246	3,027	1,752	2,405	32	6,601	9,044	25 Jan.—1956	
2.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,038	29 Feb.	
2.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	9,000	28 Mar.	
2.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	8,976	25 Apr.	
2.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,678	9,029	30 May	
2.65	—	130	—	15,236	2,398	2,699	1,352	2,266	35	6,538	8,865	27 June	
2.90	—	135	—	15,214	2,422	2,762	1,403	2,237	35	6,487	8,787	25 July	
2.16	—	135	—	15,205	2,441	2,739	1,424	2,210	31	6,360	8,627	29 Aug.	
2.34	—	115	—	15,187	2,454	2,675	1,496	2,199	29	6,362	8,601	26 Sept.	
2.52	—	115	—	15,494	2,451	2,610	1,540	2,582	28	6,336	8,562	31 Oct.	
2.67	—	125	—	15,233	2,506	2,530	1,447	2,530	26	6,285	8,893	28 Nov.	
2.70	—	125	—	15,178	2,312	2,530	1,536	2,500	28	6,193	8,750	26 Dec.	
2.76	—	125	—	15,187	2,254	2,570	1,520	2,470	23	6,278	8,800	30 Jan.—1957	
2.70	—	125	—	15,169	2,280	2,554	1,501	2,433	21	6,352	8,844	27 Feb.	
2.75	—	125	—	15,132	2,353	2,506	1,477	2,396	20	6,380	8,833	27 Mar.	
2.76	—	125	—	15,082	2,352	2,535	1,494	2,348	20	6,380	8,796	24 Apr.	
2.81	—	125	—	14,900	2,404	2,519	1,397	2,312	19	6,335	8,701	29 May	
2.81	—	125	—	14,794	2,401	2,502	1,371	2,277	19	6,335	8,701	26 June	
2.03	—	130	—	14,771†	2,470	2,506	1,376	2,244†	22	6,245	8,580	26 June	
2.80	—	125†	—	14,760†	2,444	2,635	1,384	2,214†	17	6,227	8,520	31 July	
2.80	—	125	—	14,735	2,541	2,531	1,387	2,188	16	6,159	8,420†	28 Aug.	
2.78	—	125	—	15,115	2,364	2,501	1,498	2,379	16	6,068	8,297†	25 Sept.	
2.78	—	125	—	15,099	2,379	2,486	1,497	2,364	15	6,071	8,275	30 Oct.	
2.76	—	125	—	15,091	2,362	2,516	1,497	2,357	19	6,278	8,800	Weekly	
2.76	—	125	—	15,082	2,352	2,535	1,494	2,348	19	6,352	8,751	8 May—1957	
2.79	—	125	—	15,078	2,395	2,558	1,482	2,344	19	6,354	8,737	15	
2.79	—	125	—	15,064	2,401	2,518	1,480	2,331	19	6,341	8,717	22	
2.80	—	125	—	14,916	2,410	2,514	1,398	2,321	19	6,335	8,701	29	
2.81	—	125	—	14,900	2,404	2,519	1,397	2,312	19	6,280	8,643	5 June	
2.81	—	125	—	14,827	2,421	2,510	1,361	2,306	18	6,315	8,665	12	
2.81	—	125	—	14,816	2,460	2,478	1,366	2,296	18	6,315	8,665	19	
2.81	—	125	—	14,803	2,462	2,468	1,365	2,283	30	6,244	8,595	19	
2.80	—	125	—	14,793	2,434	2,486	1,369	2,275	22	6,245	8,580	26	
2.81	—	125	—	14,794	2,401	2,502	1,371	2,277	18	6,210	8,536	3 July	
2.92	—	125	—	14,786†	2,439	2,455	1,372	2,269†	20	6,197	8,512	10	
2.03	—	130†	—	14,774†	2,462	2,432	1,370	2,257†	19	6,206	8,508	17	
2.08	—	130	—	14,773†	2,486	2,455	1,372	2,251†	19	6,206	8,508	17	
2.03	—	130	—	14,771†	2,470	2,506	1,376	2,244†	18	6,212	8,505	24	
2.01	—	130	—	14,773†	2,457	2,498	1,377	2,241†	17	6,227	8,520	31	
2.03	—	130	—	14,769†	2,482	2,513	1,382	2,232†	17	6,235	8,521†	7 Aug.	
2.08	—	130	—	14,762†	2,503	2,569	1,383	2,221†	17	6,237	8,510†	14	
2.30	—	125†	—	14,760†	2,444	2,635	1,384	2,214†	17	6,193	8,461†	21	
2.34	—	125	—	14,779	2,391	2,644	1,382	2,208	16	6,159	8,420†	28	
2.37	—	125	—	14,749	2,465	2,599	1,385	2,198	20	6,184	8,441†	4 Sept.	
2.38	—	125	—	14,738	2,494	2,556	1,384	2,189	16	6,144	8,391†	11	
2.33	—	125	—	14,732	2,496	2,546	1,387	2,185	16	6,102	8,303	23	
2.30	—	125	—	14,735	2,541	2,531	1,387	2,188	15	6,070†	8,306†	18	
2.34	—	125	—	14,779	2,391	2,644	1,382	2,208	16	6,068	8,297†	25	
2.37	—	125	—	14,749	2,465	2,599	1,385	2,198	20	6,115	8,362	2 Oct.	
2.38	—	125	—	14,738	2,494	2,556	1,384	2,189	40	6,082	8,300	9	
2.33	—	125	—	14,732	2,496	2,546	1,387	2,185	18	6,097	8,304	16	
2.30	—	125	—	14,735	2,541	2,531	1,387	2,188	16	6,102	8,303	23	
2.34	—	125	—	14,779	2,391	2,644	1,382	2,208	15	6,071	8,275	30	

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason of \$1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

† Revised.

IN THE "FINANCIAL SUPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4			CANADA									
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		Price	Yield
				Price	Yield	Price	Yield	Price	Yield	Price	Yield		
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$			
1955—Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27		
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39		
Dec. 28	2.56	2.69	4.07	97 ¼	3.31	93 ½	3.39	103 ¾	3.48	97 ½	3.41		
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35		
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30		
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41		
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60		
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102	3.60	95 ½	3.51		
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ¾	3.47	98	3.37		
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55		
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ¾	3.78	93 ½	3.69		
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81		
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ½	3.84		
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86		
Dec. 26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ¾	3.98	90 ½	3.90		
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	95	4.11	87	4.14		
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96		
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92		
Apr. 24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96		
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ½	4.17		
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17		
July 31	3.81	3.36	3.82	87 ¾	4.67	83 ½	4.71	93 ½	4.25	85 ½	4.25		
Aug. 28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35		
Sept. 25	3.80	3.54	6.60	88 ½	4.57	84	4.66	93	4.27	85	4.31		
Oct. 30	3.80	3.62	6.59	88 ½	4.29	87 ¼	4.25	94 ¾	4.13	88 ½	4.06		
Weekly													
1957—May 15	3.78	2.89	3.83	89 ½	4.42	85 ½	4.45	95	4.11	87	4.15		
22	3.76	3.12	3.91	89	4.46	84 ¾	4.51	94 ¾	4.13	86 ¾	4.17		
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ¾	4.15	86 ¾	4.17		
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 ¾	4.12	86 ¾	4.16		
12	3.79	3.26	3.86	88 ½	4.48	85	4.49	95 ½	4.10	86 ¾	4.16		
19	3.80	3.40	3.86	88 ½	4.55	84 ¾	4.53	94 ¾	4.15	86 ¾	4.17		
26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ¾	4.17		
July 3	3.81	3.24	3.85	88 ½	4.58	84 ¾	4.53	94 ½	4.17	86 ¾	4.17		
10	3.81	3.17	3.85	88 ½	4.60	84 ½	4.56	93 ½	4.23	86 ¾	4.21		
17	3.81	3.09	3.84	87 ¾	4.67	84 ¾	4.60	93 ½	4.25	86	4.23		
24	3.80	3.16	3.85	87 ¾	4.67	84 ¾	4.62	93 ½	4.25	85 ¾	4.25		
31	3.81	3.36	3.82	87 ¾	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25		
Aug. 7	3.92	3.31	3.88	87 ¼	4.74	83 ½	4.74	93	4.27	85 ½	4.29		
14	4.03	3.50	3.99	86 ¾	4.80	83	4.78	92 ¾	4.29	85	4.31		
21	4.08	3.35	4.05	86 ¾	4.88	82 ¾	4.81	92 ¾	4.29	84 ½	4.35		
28	4.03	3.50	4.12	86 ¾	4.88	82 ¾	4.81	93	4.27	84 ½	4.35		
Sept. 4	4.01	3.57	4.22	87 ½	4.76	83 ½	4.76	93	4.27	85	4.31		
11	4.00	3.58	4.23	87 ½	4.78	83 ½	4.76	93	4.27	85	4.31		
18	3.93	3.63	6.60	88 ¾	4.60	83 ¾	4.71	93	4.27	84 ¾	4.33		
25	3.80	3.54	6.60	88 ¾	4.57	84	4.66	93	4.27	85	4.31		
Oct. 2	3.84	3.53	6.61	88 ¾	4.59	84	4.67	93 ½	4.25	85 ¾	4.25		
9	3.87	3.53	6.60	88	4.57	84 ½	4.60	93 ½	4.25	86 ½	4.22		
16	3.88	3.66	6.60	89 ½	4.50	86	4.41	93 ½	4.23	87 ½	4.14		
23	3.83	3.62	6.60	90 ½	4.34	86 ½	4.35	94	4.19	88	4.08		
30	3.80	3.62	6.59	90 ½	4.29	87 ¼	4.25	94 ¾	4.13	88 ½	4.06		

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "FINANCIAL SUPPLEMENT"

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
96 1/8	2.78	95 3/8	2.81	105 1/8	2.90	84 1/2	4.60	80 1/2	4.48	26 Oct. — 1955
96 1/4	2.83	94 1/8	2.89	105 1/4	2.93	82 1/8	4.74	79	4.64	30 Nov.
95 1/2	2.89	94 1/4	2.89	105 1/2	2.94	82 1/4	4.85	78 1/2	4.69	28 Dec.
96 3/4	2.83	95 1/2	2.82	105 3/4	2.90	80 3/8	5.04	77	4.83	25 Jan. — 1956
96 7/8	2.83	95 7/8	2.83	105 7/8	2.90	80 1/2	5.06	76 1/2	4.85	29 Feb.
94 1/8	3.00	93 1/8	2.96	104 1/8	3.00	79 1/8	5.23	75 1/8	5.03	28 Mar.
93 1/4	3.10	92 1/4	3.06	102 1/4	3.12	80 1/4	5.08	75 1/4	4.96	25 Apr.
95 1/8	2.90	95 1/8	2.86	104 1/8	2.98	79	5.27	74 1/8	5.07	30 May
95 1/4	2.96	94 1/4	2.92	104 1/4	2.99	77 1/4	5.45	73 1/4	5.24	27 June
93 1/2	3.09	93 1/2	3.03	102 1/2	3.12	77 1/2	5.43	72 1/2	5.36	25 July
91 1/2	3.35	90 1/2	3.22	100 1/2	3.25	79 1/2	5.28	74 1/2	5.14	29 Aug.
92 1/8	3.27	91 1/8	3.15	100 1/8	3.24	77 1/8	5.51	72 1/8	5.37	26 Sept.
91 1/4	3.34	90 1/4	3.24	99 1/4	3.30	78 1/4	5.37	72 1/4	5.35	31 Oct.
90 3/4	3.42	89 3/4	3.34	98 1/4	3.35	77 1/4	5.49	71 1/4	5.47	28 Nov.
90 1/8	3.48	88 1/8	3.44	97 1/8	3.39	78 1/8	5.43	72 1/8	5.36	28 Dec.
92 1/8	3.26	91 1/8	3.18	99 1/8	3.29	83	4.86	77 1/8	4.84	30 Jan. — 1957
91 3/8	3.34	90 1/8	3.27	99 1/8	3.29	82 1/8	4.91	76 1/8	4.91	27 Feb.
92 1/4	3.27	91 1/4	3.19	99 1/4	3.30	81 1/4	5.05	75 1/4	5.06	27 Mar.
91 1/8	3.44	89 1/8	3.33	97 1/8	3.41	81 1/8	5.11	75	5.12	24 Apr.
89 1/4	3.62	88 1/4	3.47	96 1/4	3.48	79 1/4	5.38	72 1/4	5.36	29 May
87 1/4	3.89	86 1/4	3.66	93 1/4	3.61	78 1/4	5.45	70 1/4	5.60	26 June
87 1/2	3.87	86 1/2	3.63	93 1/2	3.66	79 1/2	5.38	70 1/2	5.59	31 July
88 1/2	3.78	87 1/2	3.57	93	3.67	78 1/2	5.30	69 1/2	5.78	28 Aug.
88	3.82	86 1/2	3.67	93 3/8	3.65	77 3/8	5.65	68 3/8	5.89	25 Sept.
87 1/8	3.84	86 1/8	3.70	92 3/8	3.70	77 1/8	5.63	68 1/8	5.86	30 Oct.
90 3/8	3.51	89 1/8	3.39	96 1/8	3.43	80 1/8	5.17	73 3/8	5.26	Weekly
90 1/2	3.50	89 1/2	3.37	96 1/2	3.43	79 1/2	5.29	72 1/2	5.38	15 May — 1957
89 1/2	3.62	88 1/2	3.47	96 1/2	3.48	79 1/2	5.38	72 1/2	5.36	22
89 1/8	3.67	88 1/8	3.49	96	3.49	78 1/8	5.48	71 1/8	5.52	29
88 1/8	3.70	88	3.51	95 1/8	3.52	77 1/8	5.57	70 1/8	5.56	5 June
87 1/8	3.91	86 1/8	3.67	93 1/8	3.63	78 1/8	5.52	71 1/8	5.52	12
87 1/4	3.89	86 1/4	3.66	93 1/4	3.61	78 1/4	5.45	70 1/4	5.60	19
87 3/4	3.84	87 3/4	3.59	94 3/4	3.57	78 3/4	5.56	70 3/4	5.62	26
87 1/2	3.84	87 1/2	3.58	94 1/2	3.59	77 1/2	5.61	70 1/2	5.62	3 July
87 3/8	3.85	87	3.61	94 3/8	3.60	77	5.71	69 3/8	5.76	10
86 1/8	3.93	86 1/8	3.66	93 1/8	3.65	78 1/8	5.49	70 1/8	5.64	17
87 3/8	3.87	86 1/8	3.63	93 1/4	3.66	79 1/8	5.38	70 1/4	5.59	24
87 7/8	3.83	87 7/8	3.61	92 7/8	3.68	80 7/8	5.30	71 7/8	5.53	31
87 1/4	3.87	86 1/4	3.64	92 1/4	3.71	79 1/4	5.36	70 1/4	5.63	7 Aug.
88 1/4	3.81	87 1/4	3.57	93 1/4	3.65	78 1/4	5.46	69 1/4	5.78	14
88 1/2	3.78	87 1/2	3.57	93 1/2	3.67	78 1/2	5.46	69 1/2	5.78	21
89	3.70	88	3.52	93 1/2	3.63	78 1/2	5.53	68 1/2	5.84	28
88 3/4	3.73	87 3/4	3.55	94 3/4	3.60	79 3/4	5.37	69 3/4	5.76	4 Sept.
88	3.82	86 3/4	3.65	93	3.67	80 3/4	5.32	70 3/4	5.64	11
88	3.82	86 3/8	3.67	93 3/8	3.65	77 3/8	5.65	68 3/8	5.89	18
87 7/8	3.84	86 3/8	3.66	93 7/8	3.63	77 1/2	5.71	68 1/2	5.91	25
88 7/8	3.81	86 3/8	3.65	93 7/8	3.66	77 3/8	5.69	68 3/8	5.81	2 Oct.
87 1/2	3.89	85 1/2	3.73	92 1/2	3.70	78	5.61	68 1/2	5.81	9
87 3/8	3.85	86	3.72	92 3/8	3.70	78 1/8	5.58	68 3/8	5.84	16
87 1/8	3.84	86 1/8	3.70	92 1/8	3.70	77 1/8	5.63	68 1/8	5.86	23

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

SECURITY ISSUES

Bank

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1953	1,130	354	1,484	385	58	443	745	296	1,041
1954	1,569	263	1,832	519	122	641	1,050	141	1,191
1955	1,882	96	1,978	642†	122†	764†	1,240†	-26†	1,214†
1956	2,168	551	2,719	417	67	484	1,751	484	2,235
Quarters									
1955—IV	475	-	475	188†	19	207†	287†	-19	268†
1956—I	473†	119	592†	110†	13†	123	363†	106†	469†
II	565†	132	697†	115†	12	127†	450	120	570
III	541	164	705	87	8	95	454	156	610
IV	589	136	725	105	34	139	484	102	586
1957—I	541	224	765	145	47	192	396	177	573
II	622	239	861	94	68	162	528	171	699
III	400	125	525	81	21	102	319	104	423

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	291	42	333	101	22	123	190	20	210
1956	235	108	343	112	24	136	123	84	207
Quarters									
1955—IV	102	-	102	26	10	36	76	-10	66
1956—I	38	5	43	27	3	30	11	2	13
II	98	32	130	28	4	32	70	28	98
III	32	59	91	28	2	30	4	57	61
IV	67	12	79	29	15	44	38	-3	35
1957—I	61	32	93	30	3	33	31	29	60
II	55	8	63	31	4	35	24	4	28
III	44	64	108	31	3	34	13	61	74

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282-283.

1. Excludes payments into sinking funds.
2. Includes Canadian stock issues with dividends payable in U.S. dollars.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1953

AND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES									
Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
251	140	391	91	28	119	160	112	272	Calendar Years
380	116	496	133	69	202	247	47	294	1953
372	-	372	111	50	161	261	-50	211	1954
418	214	632	72	23	95	346	191	537	1955
20	-	20	5	-	5	15	-	15	1956
-	-	-	4	1	5	-4	-1	-5	Monthly
3	-	3	7	2	9	-4	-2	-6	Oct.—1955
23	-	23	16	3	19	7	-3	4	Nov.
65	87	152	2	2	4	63	85	148	Dec.
-	5	5	2	2	4	-2	3	1	IV
14	-	14	7	-	7	7	-	7	Jan.—1956
79	92	171	11	4	15	68	88	156	Feb.
9	-	9	9	-	9	-	-	-	Mar.
65	50	115	1	2	3	64	48	112	I
5	-	5	19	4	23	-14	-4	-18	Apr.
79	50	129	29	6	35	50	44	94	May
81	39	120	10	1	11	71	38	109	June
9	-	9	2	1	3	7	-1	6	II
4	-	4	4	1	5	-	-1	-1	July
94	39	133	16	3	19	78	36	114	Aug.
84	-	84	3	-	3	81	-	81	Sept.
8	-	8	7	1	8	1	-1	-	III
74	33	107	6	9	15	68	24	92	Oct.
166	33	199	16	10	26	150	23	173	Nov.
36	15	51	8	3	11	28	12	40	Dec.
54	48	102	5	2	7	49	46	95	IV
30	-	30	66	-	66	-36	-	-36	Jan.—1957
120	63	183	79	5	84	41	58	99	Feb.
125	3	128	1	2	3	124	1	125	Mar.
6	43	49	5	6	11	1	37	38	Apr.
10	-	10	4	55	59	6	-55	-49	May
141	46	187	10	63	73	131	-17	114	June
83	-	83	17	1	18	66	-1	65	II
6	-	6	1	9	10	5	-9	-4	July
3	-	3	3	3	6	-	-3	-3	Aug.
92	-	92	21	13	34	71	-13	58	Sept.
									III

CORPORATE AND "OTHER" SECURITIES ⁵

Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	
Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	
658	142	800	208	13	221	450	129	579	Calendar Years
849	116	965	297	33	330	552	83	635	1953
1,219	54	1,273	430†	50†	480†	789†	4†	793†	1954
1,515	229	1,744	233	20	253	1,282	209	1,491	1955
350	-	350	146†	6	152†	204†	-6	198†	1956
356†	22	378†	72†	6†	78	284†	16†	300†	Quarters
388†	50	438†	58†	2	60†	330	48	378	IV—1955
415	66	481	43	3	46	372	63	435	I — 1956
356	91	447	60	9	69	296	82	378	II
360	129	489	36	39	75	324	90	414	III
426	185	611	53	1	54	373	184	557	IV
264	61	325	29	5	34	235	56	291	I — 1957
									II
									III

Gross New Issues

Retirements

Net New Issues

1952	23	2	21
1953	42	3	39
1954	39	4	35
1955	45	11	34
1956	57	9	48

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 332.

† Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Par Values in Millions of Canadian Dollars

Bank of Canada

Calendar Years	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
1953	394	114	508	148	13	161	246	101	347
1954	576	115	691	218	33	251	358	82	440
1955	681	9	690	331†	47†	378†	350†	-38†	312†
1956	819	229	1,048	211	20	231	608	209	817
Monthly									
1955—Oct.	112	—	112						
Nov.	38	—	38						
Dec.	61	—	61						
IV	211	—	211	109†	6	115†	102†	-6	96†
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90	1	91						
I	236	22	258	68†	6†	74†	168†	16†	184†
Apr.	91	—	91						
May	55	17	72						
June	52	33	85						
II	198	50	248	51	2	53	147	48	195
July	65	39	104						
Aug.	24	—	24						
Sept.	90	27	117						
III	179	66	245	37	3	40	142	63	205
Oct.	62	5	67						
Nov.	77	57	134						
Dec.	67	29	96						
IV	206	91	297	55	9	64	151	82	233
1957—Jan.	48	39	87						
Feb.	130	80	210						
Mar.	84	10	94						
I	262	129	391	34	6	40	228	123	351
Apr.	153	140	293						
May	71	16	87						
June	67	29	96						
II	291	185	476	50	1	51	241	184	425
July	19	10	29						
Aug.	5	2	7						
Sept.	24	49	73						
III	48	61	109	28	5	33	20	56	76

Calendar Years	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retirements	Net New Issues
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	361	—	361
1956	13	9	4	184	13	171	499	—	499
Quarters									
1955—IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	33†	2†	31	83	—	83
II	3	2	1	83†	5†	78	104	—	104
III	1	2	-1	34	4	30	201	—	201
IV	5	3	2	34	2	32	111	—	111
1957—I	9	2	7	19	33	-14	70	—	70
II	—	2	-2	14	1	13	121	—	121
III	—	1	-1	62	—	62	154	—	154

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$44 million in the first quarter of 1955 and \$1 million in the second quarter of 1955. † Revised.

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 DATA SEE PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1956".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	276.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.	94.3	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Sept.	81.9	56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7
Oct.*		71.7		219.6	228.0	813.4	195.7	176.7	63.4	167.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.
NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1945 TO 1956 INCLUSIVE

Millions of Dollars

Bank of Canada

	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956*
Non-Residents.....	1,182	1,065	1,030	1,138	1,279	1,367	1,207	1,022	903	792	647	584
Life insurance companies.....	1,659	1,766	1,754	1,585	1,414	1,229	1,079	1,009	960	845	785	601
Other insurance companies.....	151	162	173	188	202	216	241	264	304	316	332	333
Quebec savings banks.....	67	77	85	95	97	93	90	96	92	65	55	45
Trust and loan companies.....	161	189	196	183	183	185	175	165	160	210	193	162
Other financial institutions.....	194	190	187	127	128	139	152	125	150	200	300	350
Non-financial companies.....	1,195	1,036	727	670	715	930	895	740	695	615	715	650
Provincial governments.....	312	316	334	363	398	427	426	430	435	468	498	507
Municipal governments.....	124	129	120	102	96	81	75	68	68	55	86	54
Resident non-corporate sector 1..	5,746	4,934	4,667	4,329	4,106	4,067	3,736	3,740	3,740	2,963	2,917	2,929
TOTAL GENERAL PUBLIC.....	10,791	9,864	9,273	8,780	8,618	8,734	8,076	7,659	7,507	6,529	6,528	6,215

1. All residual errors are included here.

* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

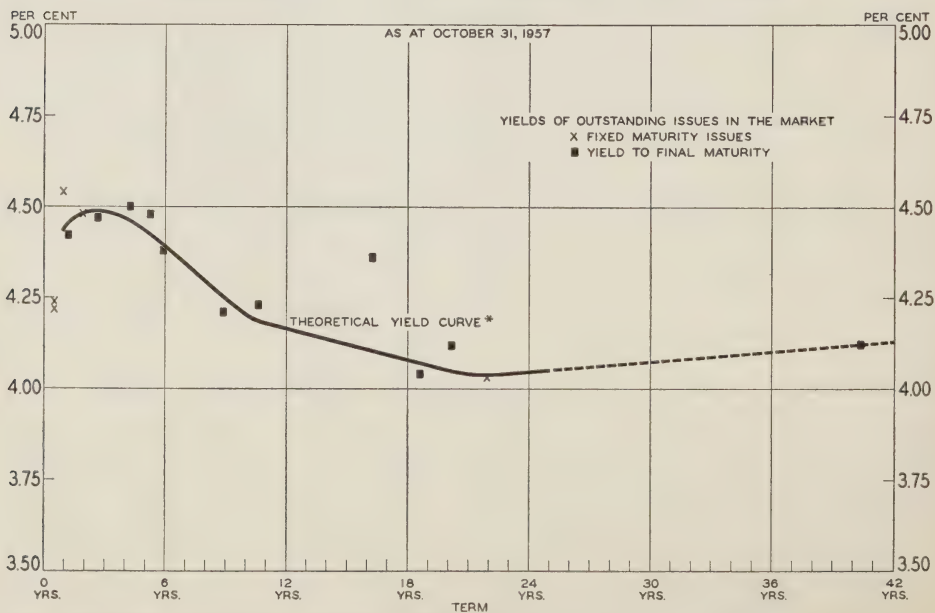
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.29
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27
Oct. 15	4.78	4.80	4.78	4.68	4.43	4.30	4.18	4.17
31	4.45	4.48	4.49	4.44	4.20	4.12	4.05	4.06

1. Obtained as indicated by chart below.

NOTE: FOR 1952 DATA SEE PAGE 38 IN THE 'FINANCIAL SUPPLEMENT 1955' AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE 'FINANCIAL SUPPLEMENT 1956'

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total*	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	-76.8	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	-19.6	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-124.2	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-29.6				
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	20.1	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	0.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	12.9	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	-3.5				
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	10.9	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	24.1	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	8.0				
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	18.2	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	110.2	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	1.3	2.2	62.6				
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	-4.6	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-2.9	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	1.7	-0.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.7				
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	340.9	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	300.4				
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	16.4	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	24.6				
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	12.8	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.4	1.6	1.9	15.9				
Total⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	394.8	57.9	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	39.4	55.6	41.3	25.9	379.2				
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	134.6	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	139.1				
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	17.3	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	47.0	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	-11.0	20.7				
Balancing Item*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1	23.6	35.0	15.8	296.5
	1956	62.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.9	213.2	15.9	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	21.5	28.9	21.8	20.4	219.4				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. 2. Includes gross mortgage loans. 3. Includes real estate for the production of income.

4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

INSTALMENT FINANCE COMPANIES

Dominion Bureau

Millions of Dollars

Millions of Dollars

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1954—III	142	31	173	135	33	168	429	94	523	28	17
IV	95	40	135	130	36	166	394	98	492	24	15
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	24
Monthly											
1956—Jan.			53			55			597		
Feb.			47			55			588		
Mar.			66			59	470	127	596		
I	127	39	166	135	34	169				27	22
Apr.			90			59			627		
May			98			59			666		
June			103			66	572	132	703		
II	246	45	291	144	40	184				51	49
July			99			68			734		
Aug.			94			67			761†		
Sept.			74			61	637	137	775		
III	221	46	267	156	40	196				47	51
Oct.			80			73			781		
Nov.			67			69			779		
Dec.			54			77	614	143	756		
IV	152	49	201	176	43	219				40	37
1957—Jan.			54			67			743		
Feb.			54			61			736		
Mar.			69			69	601	135	736		
I	145	32	177	157	40	197				33	24
Apr.			87			67			757		
May			97			72			781		
June			85			70			796		
II	229	39	268	171	39	209	660	136		49	45
July			97†			77†			815†		
Aug.			82			72			825†		
Sept.			72			76			821		
III	210	41	251	186	39	225	683	138		38	38

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
							Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	347	268	261	581	531	1,267	19.6	18.0	19.2	19.5
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7
III	224	295	182	551	600	1,292	*	*	*	*

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available. † Corrected. ‡ Revised.

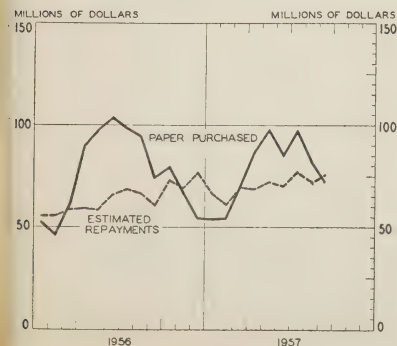
TAIL AND WHOLESALE FINANCING

Statistics

Millions of Dollars

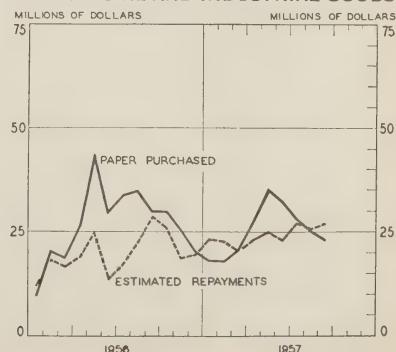
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
Total	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	Calendar Years
228	137	52	189	120	47	167	819	592	540	1951
229	150	62	212	123	61	184	948	787	701	1952
174	130	64	194	104	60	164	805	850	656	1953
218	121	70	190	106	85	192	977	842	791	1954
324	133	104	236	138	141	279	1,248	1,004	1,035	1955
45	32	16	48	113	63	176	218	216	699	1956
39	33	18	51	104	60	164	174	217	656	Quarterly III—1954
35	33	17	50	91	58	149	168	184	640	IV
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly Jan.—1956
19			17	107	86	193	85	76	790	Feb.
49	26	21	47				214	216		Mar.
27			19			201	116	78	828	I
43			25			220	141	83	886	Apr.
30			14	124	112	236	133	80	939	May
00	34	24	58				390	241		June
34			17			252	132	85	986	II
34			22			265	129	89	1,026	July
30			29	137	129	266	104	90	1,040	Aug.
98	35	33	68				365	264		Sept.
30			26			270	109	99	1,051	III
27			19			278	94	88	1,056	Oct.
20			19	138	141	279	75	96	1,035	Nov.
77	39	25	64				278	283		Dec.
18			23			274	72	90	1,017	IV
18			23			269	72	84	1,006	Jan.—1957
21			20			270	90	90	1,006	Feb.
57	36	31	66	135	134		234	263		Mar.
27			23			274	114	89	1,031	I
35			25			284	131	98	1,064	Apr.
32			23			293	117	93	1,088	May
4	38	32	71	146	147		362	280		June
28			27			294	125	104†	1,110	II
25			26			293	107	98	1,119	July
23			27			289	95	103	1,110	Aug.
6	38	42	80	146	143		327	305		Sept.
										III

CONSUMERS' GOODS



RETAIL FINANCING

COMMERCIAL AND INDUSTRIAL GOODS



FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

BALANCES OUTSTANDING

Millions of Dollars

	Instalment Finance Companies	Small Loan Companies 2		Department Stores			Sub- Total	Other Retail Dealers 4		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other Deferred Payment Plans					
End of Period	1		3							
1951—Mar.	216	—	99	45	31	391	118	208	717	
June	224	—	105	35	34	398	107	185	690	
Sept.	215	—	106	26	34	381	96	185	662	
Dec.	186	—	114	27	51	378	96	232	706	
1952—Mar.	176	—	120	22	39	357	94	206	657	
June	265	—	134	36	42	477	127	189	793	
Sept.	334	—	139	54	42	569	138	199	906	
Dec.	373	—	148	80	61	662	163	248	1,073	
1953—Mar.	425	1	151	80	47	704	162	236	1,102	
June	522	2	164	83	49	820	164	219	1,203	
Sept.	548	3	166	86	49	852	168	220	1,240	
Dec.	516	3	173	101	66	859	183	274	1,316	
1954—Mar.	496	4	177	96	50	823	182	263	1,268	
June	522	5	190	97	52	866	187	248	1,301	
Sept.	527	5	196	99	53	880	187	244	1,311	
Dec.	492	6	209	116	70	893	206	293	1,392	
1955—Mar.	492	6	214	112	53	877	192	248	1,317	
June	555	6	236	114	57	968	200	260	1,428	
Sept.	607	6	249	123	58	1,043	211	272	1,526	
Dec.	599	6	273	147	80	1,105	230	294	1,629	
1956—Jan.	597	6	278	144	68	1,093	*	*	*	
Feb.	588	7	282	141	62	1,080	*	*	*	
Mar.	596	7	290	139	61	1,093	221	271	1,585	
Apr.	627	8	299	141	62	1,137	*	*	*	
May	666	9	308	141	64	1,188	*	*	*	
June	703	9	317	142	64	1,235	225	275	1,735	
July	734	10	324	140	61	1,269	*	*	*	
Aug.	761	10	330	141	59	1,301	*	*	*	
Sept.	775	11	329	144	66	1,325	233	283	1,841	
Oct.	781	12	327	147	67	1,334	*	*	*	
Nov.	779	12	333	152	70	1,346	*	*	*	
Dec.	756	13	343	161	83	1,356	248	306	1,910	
1957—Jan.	743	14	337	158	75	1,327	*	*	*	
Feb.	736	14	335	154	69	1,308	*	*	*	
Mar.	736	14	334	149	27	38	1,298	241	277	1,816
Apr.	757	14	336	151	28	41	1,327	*	*	*
May	781	14	338	151	28	41	1,353	*	*	*
June	796	14	342	150	28	42	1,372	247	284	1,903
July	815	14	343	149	28	36	1,385	*	*	*
Aug.	825	14	346	150	27	37	1,399	*	*	*
Sept.	821	14	343	*	*	*	*	*	*	*

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.

2. Companies licensed under the Small Loans Act.

3. Cash loans with no conditional sale contract but usually repaid in instalments.

4. Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:

Dec. 1955.....20 Sept. 1956.....28 Mar. 1957.....25

Mar. 1956.....19 Dec. 1956.....26 June 1957.....27

June 1956.....23

* Not available.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

BALANCES OUTSTANDING

Millions of Dollars

End of Period	Chartered Banks Personal Loans			Quebec Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other			
	1					2
1951—Mar.	256	—	226	4	*	*
June	247	—	225	4	*	*
Sept.	240	—	211	4	*	*
Dec.	226	—	204	5	76	199
1952—Mar.	228	—	197	5	*	203
June	242	—	218	5	*	208
Sept.	256	—	228	5	*	211
Dec.	258	—	242	6	94	213
1953—Mar.	265	—	253	6	*	216
June	275	—	283	6	*	220
Sept.	280	—	298	6	*	223
Dec.	269	—	308	8	129	225
1954—Mar.	270	—	311	8	*	229
June	271	—	332	7	*	234
Sept.	263	—	343	7	*	237
Dec.	253	—	352	7	151	240
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	*	248
Dec.	339	24	441	8	174	250
1956—Jan.	*	*	*	8	*	251
Feb.	*	*	*	10	*	252
Mar.	363	26	443	9	*	253
Apr.	*	*	*	8	*	255
May	*	*	*	8	*	257
June	368	31	455	8	*	260
July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	355	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	324	38	435	11	230**	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	*	13	*	274
Mar.	300	39	416	14	*	277
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	303	41	429	11	*	283
July	*	*	*	11	*	285
Aug.	*	*	*	11	*	287
Sept.	282	46	420	11	*	289

SOURCES: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

★ The table does not include loans of finance companies (which are shown on pages 336-338) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 335).

* Not available.

** Preliminary.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{3}{4}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{2}$	99 $\frac{3}{4}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{3}{8}$	280 $\frac{3}{4}$	275.35	274.23
1956	99 $\frac{3}{4}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$	98.41	98.64	280 $\frac{1}{2}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1956—Aug.	98 $\frac{1}{8}$	97 $\frac{3}{4}$	98 $\frac{3}{4}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{3}{4}$	97.77	98.10	272 $\frac{3}{8}$	271 $\frac{1}{8}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{4}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{2}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{3}{4}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{3}{4}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$	96.05	96.66	268 $\frac{3}{8}$	266 $\frac{1}{2}$	267 $\frac{1}{8}$	267.54	266.62
1957—Jan.	96 $\frac{1}{2}$	95 $\frac{3}{4}$	95 $\frac{1}{2}$	96.07	96.57	269 $\frac{1}{2}$	267 $\frac{1}{2}$	268 $\frac{1}{2}$	268.63	268.65
Feb.	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{3}{4}$	95.61	96.06	267 $\frac{3}{4}$	266 $\frac{1}{2}$	266 $\frac{3}{4}$	267.10	267.47
Apr.	96 $\frac{3}{4}$	95 $\frac{1}{8}$	95 $\frac{3}{4}$	95.97	96.21	268 $\frac{3}{4}$	266 $\frac{1}{2}$	267 $\frac{3}{4}$	267.71	267.58
May	95 $\frac{3}{4}$	95 $\frac{1}{8}$	95 $\frac{3}{4}$	95.56	95.84	267 $\frac{3}{4}$	266 $\frac{1}{2}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{3}{4}$	266 $\frac{3}{4}$	266.02	266.07
July	95 $\frac{1}{8}$	94 $\frac{3}{4}$	94 $\frac{1}{2}$	95.09	95.34	266 $\frac{1}{2}$	263 $\frac{3}{4}$	264 $\frac{1}{2}$	265.12	264.85
Aug.	95 $\frac{1}{2}$	94 $\frac{3}{4}$	95 $\frac{1}{8}$	94.80	95.21	265 $\frac{3}{4}$	262 $\frac{1}{2}$	264 $\frac{3}{4}$	263.83	262.95
Sept.	96 $\frac{1}{8}$	95 $\frac{3}{4}$	96 $\frac{1}{8}$	95.92	96.33	270	264 $\frac{1}{2}$	269 $\frac{1}{2}$	267.19	265.14
Oct.	97 $\frac{3}{4}$	95 $\frac{1}{2}$	96 $\frac{3}{4}$	96.47	96.94	271 $\frac{1}{2}$	267 $\frac{1}{2}$	268 $\frac{1}{2}$	270.13	268.80

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR 1939-1952 DATA SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1953-1956 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1956".

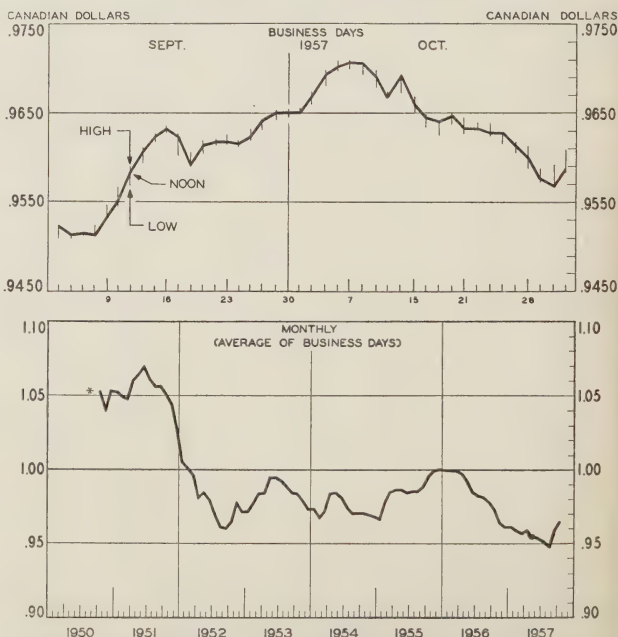
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9
Oct.	1,105.4	818.3	1,923.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR 1945-1954 DATA SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954". FOR DATA ON AN EXPANDED SERIES BACK TO SEPTEMBER 1950 SEE PAGES 52-53 AND FOR 1951-1956 SEE PAGES 66-67 IN THE "FINANCIAL SUPPLEMENTS" 1955 AND 1956 RESPECTIVELY.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1 ‡	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956‡	4,365	3,100	59	+1,468	-578	5,088	-877
Quarters							
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+88	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,079	1,017	9	+427	-40	1,474	-395
II‡	1,140	1,445	8	+290	+93	1,634	-559
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II	941	1,023	1	+1	+148	875	+47
III*	805	381	**	**	-348	**	-29

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

‡ Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

** Not available.

* Preliminary.

NOTE: For 1948-1949 data see page 66 in the "FINANCIAL SUPPLEMENT 1954" and for 1950-1956 data see page 68 in the "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	132.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1956—May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	130.6	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.	227.6	207.9	239.2	130.4	170.3	299.7	122.6	120.2	135.3	108.2	119.7	126.9
Sept.	226.7	206.4	238.6	130.2	168.7	285.7	123.3	121.9	135.6	108.3	119.8	127.1
Oct.							123.4	121.7	135.9	108.7	120.1	127.4

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For 1952 data see page 86 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see page 117 in the "FINANCIAL SUPPLEMENT 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	63†	174	2.8	6,131	11,074	117	55.4	85.3	25.8
Sept. 21	812	5,042	5,854	59	194	3.2	6,048	11,094	119	54.5	82.8	26.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over. † Revised.

NOTE: FOR 1945-1952 DATA SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1952-1956 DATA AND FOR YEARS 1921-1952 SEE PAGES 114-115 IN THE "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,227	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.4	41.1	42.3	158.7	184.3	1,218	393	83	742
May	115.8	120.8	40.6	41.7	160.0	186.2	1,270	397	97	776
June	116.7	126.3	40.5	42.3	160.7	185.2	1,322	405	110	807
July	118.4	129.5†	40.6	42.8	161.0	187.4	1,312	402	109	801
Aug.	118.1	131.1	40.5	42.0	160.4	187.9	1,337*	402*	113*	822*
Sept.*	118.6		40.5	42.3	159.7	188.3				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Aug. 1, 1957, was Manufacturing, 1,231,394; Mining, 116,709.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing shelter and contributions to insurance, pensions, etc. provided by employer

6. Includes all supplementary labour income. † Revised. * Preliminary

NOTE: FOR 1952 DATA SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 113 IN THE "FINANCIAL SUPPLEMENT 1956".

NEWSPRINT : NORTH AMERICA

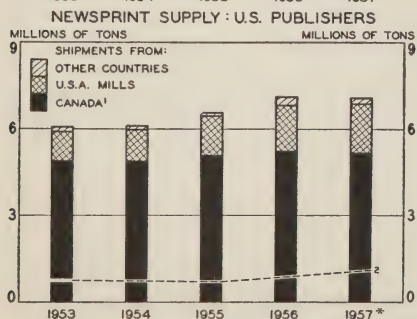
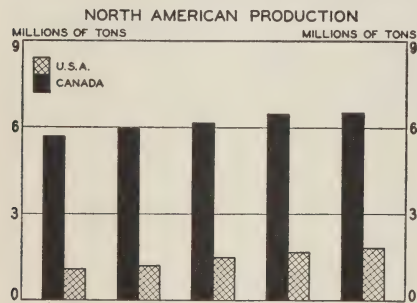
"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of Tons

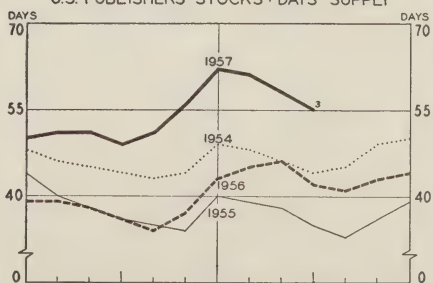
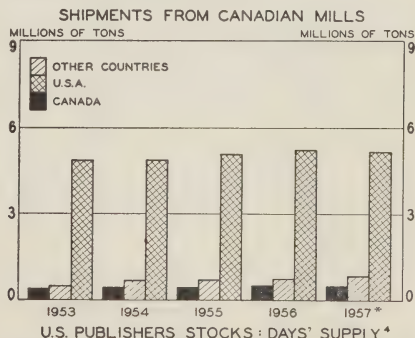
	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	146	911	6,977	6,638	430	7,069	-92
1956	6,469	1,717	8,186	311	875	7,625	6,899	477	7,376	+249
12 mths. end'g										
Sept. 1957	6,563	1,836	8,399	198*	969	7,628*	6,864	475	7,339	+289*
Monthly										
1956—Feb.	514.7	130.5	645.1	20.9	73.1	592.9	526.8	36.4	563.3	+29.6
Mar.	552.9	149.0	701.9	15.7	69.9	647.6	590.9	39.0	629.9	+17.8
Apr.	518.4	138.3	656.7	17.2	53.9	620.0	611.6	39.4	651.0	-31.0
May	550.5	149.0	699.6	33.8	84.5	648.9	614.7	40.7	655.4	-6.5
June	536.4	141.9	678.3	33.7	82.5	629.5	559.4	40.8	600.2	+29.3
July	532.5	138.5	671.0	41.9	86.3	626.6	515.0	38.5	553.5	+73.1
Aug.	570.4	154.3	724.7	32.8	66.4	691.1	533.1	41.9	575.1	+116.0
Sept.	514.0	140.6	654.6	26.0	74.8	605.7	576.1	39.2	615.2	-9.5
Oct.	582.1	154.0	736.1	29.2	81.9	683.5	631.6	42.4	674.0	+9.5
Nov.	559.5	142.5	702.0	23.6	66.2	659.4	619.5	40.9	660.3	+0.9
Dec.	514.2	139.2	653.4	19.9	79.8	593.5	587.6	40.4	627.9	-34.4
1957—Jan.	558.6	157.7	716.3	22.4	63.3	675.4	539.9	38.1	578.0	+97.4
Feb.	518.9	150.7	669.6	7.3	63.8	613.4	512.8	39.0	551.8	+61.6
Mar.	574.2	164.4	738.6	15.0	76.1	677.5	613.7	41.3	655.0	+22.5
Apr.	554.8	162.4	717.2	14.9	74.6	656.6	585.9	40.5	626.4	+30.2
May	573.0	171.2	744.2	12.2	100.2	656.2	617.2	41.7	658.9	-2.7
June	532.1	159.1	691.2	10.4	90.7	610.9	574.7	39.9	614.6	-3.7
July	549.2	144.4	693.6	15.0	111.5	597.1	494.7	38.6	533.3	+63.8
Aug.	560.3	156.5	716.8	16.5*	83.8	649.5*	511.7	36.2	547.9	+101.6*
Sept.	486.6	133.8	620.4	12.4*	77.8	555.0*	575.2	36.1	611.3	-56.3*

* Preliminary.

NEWSPRINT : PRODUCTION, SHIPMENTS & STOCKS



*Record to date on annual basis.
4. At projected rate of consumption.



1. Newfoundland is included.

2. U.S. publishers' stocks.

3. Aug.-Sept. preliminary

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain

	LIVESTOCK						PRODUCTION		
	Inspected Slaughterings				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham			
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. ac.
1953 Total	2,210	4,611	543	7,365	56	7	26	634†	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	26†	332†	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total	2,531	5,544	592	8,666	36	10	23†	519†	11
1956—I	603	1,532	97	2,232	7	2			
II	745	1,476	62	2,283	11	2			
III	708	1,177	182	2,068	9	2			
IV	710	1,363	258	2,331	9	2			
Yearly Total*	2,766	5,548	599	8,914	37	8	23	573†	12
1957—I*	607	1,336	96	2,038	6	1			
II*	760	1,205	62	2,027	11	1			
III*	758	1,076	195	2,029			21**	374**	11

	PRICES ⁸								Field Crop
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese		
		I.W.A. 11	Class II						
		Cents per bushel	Dollars per cwt.		Cents per pound				
		12	13						
1953 Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,100	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	140	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	120	
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	220	
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	240	
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	730	
1955—I	229.3	173.8	173.8	19.56	25.22	61.0	30.3	140	
II	236.5	176.0	176.0	19.62	25.66	56.7	29.7	140	
III	232.7	175.7	175.7	19.61	26.85	57.3	29.3	240	
IV	224.2	172.2	172.2	19.59	22.88	57.3	29.9	190	
Yearly Total	232.7	174.4	174.4	19.60	25.15	58.1	29.8	720	
1956—I	227.2	173.7	173.7	17.84	22.53	57.6	31.3	150	
II	234.9	175.0	175.0	18.78	23.99	56.8	31.1	220	
III	236.2	173.2	173.2	21.17	27.53	56.2	33.3	280	
IV	226.4†	170.2	170.2	19.84	29.90	57.4	34.0	250	
Yearly Total*	231.3	173.0	173.0	19.41	25.99	57.0	32.5	920	
1957—I*	226.9	168.7	168.7	18.99	30.76	57.6	31.3	190	
II*	225.3	164.5	164.5	19.74	29.72	57.3	34.1	160	
III*	229.5	161.9	161.9	19.20	34.00	58.8	34.0		

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1956 and earlier months include final payments for all three grains. Subsequent to July 1956

STATISTICS¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

ON

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
Dats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
m. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	Millions of pounds		5	6	
										Thous. of cases
407	9	262	5	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,359	1,295	
					61	15	79	3,488	1,501	
307	8	176	4	112	335	85	450	16,818	5,883	117.1
					38	6	70	2,883	1,465	
					112	28	156	5,207	1,416	
					122†	31	155	5,423	1,176	
					66†	15	93†	3,700	1,461	
408	10	252	6	134	339	80	475	17,213	5,518	149.9
					40	7	79	3,070	1,531	
					106†	25†	157	5,090	1,563	
					120	35	161	5,445	1,364†	
					72	17	87	3,589	1,594	
524†	8	269†	6	141†	324†	84	484	17,194	6,052	165.3
					33	7	68	2,896	1,794	
					101	31	184	5,160	1,811	
385**	9**	220**	6**	124**	122	38	187	5,828	1,456	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

Participation and Equalization Payments ¹⁴	By Products				By Regions				Total Net Income
	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
1972	657	687	156	2,776	107	1,114	1,555	2,778	1,697
1978	181	127	35	513	24	264	224	515	
1981	181	175	48	561	29	269	263	561	
-	156	195	19	594	27	292	275	594	
1984	186	191	54	725	37	296	392	725	
1983	704	688	156	2,392	118	1,121	1,154	2,395	1,161
-	164	132	34	480	26	272	183	498	
1987	169	175	49	576	30	268†	278	590	
-	172	209	20	640	26	316	298	641	
1990	197	206	58	661	33	317	311	662	
1997	703	722	161	2,357	115	1,172†	1,070	2,390	1,423
2002	159	154	36	530	26	272	233	533	
2004	172	196	52	683	31†	281†	370†	684	
-	188	202	21	698	27	312	360	699	
2003	218	199	55	751	38	319	394	752	
2005	737	751	164	2,662	122	1,184	1,357	2,667	1,573
2007	166	150	37	586	26	279	281	600	
2012	173	191	51	621	28	270	323	622	

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

Revised. † All quarterly revisions not yet available.

** D.B.S. estimate Oct. 15, 1957.

* Preliminary.

SELECTED SEASONAL

Dominion

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods
	Total	Ex. Farm			Durable	Non-Dur.				Imports of Goods
Millions of Dollars										
1955—Sept.	27,912	26,468	13,056	18,664	2,032	9,996	488	3,188	3,556	147
Oct.			13,140							154
Nov.			13,236							145
Dec.			13,320							146
1956—Jan.	28,884	27,308	13,476	19,284	1,948	10,196	992	3,244	3,812	157
Feb.			13,644							156
Mar.			13,788							156
Apr.			13,992							160
May	29,528	27,944	14,100	19,760	2,100	10,272	856	3,260	4,088	151
June			14,232							165
July			14,484							166
Aug.			14,496							164
Sept.	30,136	28,568	14,700	20,208	2,112	10,668	396	3,248	4,212	170
Oct.			14,760							167
Nov.			14,832							159
Dec.			14,904							164
1957—Jan.	30,712	29,420	14,964	20,640	2,172	11,036	568	3,116	4,228	165
Feb.			15,072							160
Mar.			15,192							165
Apr.			15,156							151
May	30,728	29,492	15,288	20,904	2,008	11,108	312	3,088	4,400	155
June			15,420							160
July			15,540†							165
Aug.			15,684							174
Sept.										

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including extraordinary items.
NOTE: For 1952 data for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1956".MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,769	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189	1,349
Oct.	1,911	1,853	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,966	3,133	4,119	4,608	1,995	1,236	1,377
1957—Jan.	1,690	1,796	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,654	1,645	3,230	4,265	4,777	2,012	1,283	1,482
Mar.	1,861	1,796	3,165	4,262	4,793	2,022	1,285	1,485
Apr.	1,810	1,732	3,086	4,250	4,788	2,006	1,300	1,482
May	1,913	1,813	2,986	4,279	4,818	2,004	1,318	1,496
June	1,811	1,754	2,930	4,288	4,839	1,992	1,327	1,519
July *	1,805	1,746	2,849	4,294	4,856	2,015	1,323	1,517
Aug. *	1,764	1,731	2,815	4,280	4,841	2,012	1,313	1,516
Sept. *	1,758	1,692	2,750	4,274	4,842	2,002	1,325	1,514

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

USTED STATISTICS*

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
without obs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
= 100	Thousands of Persons		1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
30	4,578		271	275	112	119	41.3	104	41.0	Sept.—1955
22	4,624		273	278	112	119	41.4	104	40.8	Oct.
13	4,622	382	277	280	113	121	41.5	105	40.9	Nov.
13	4,638		275	278	113	122	41.2	105	40.8	Dec.
12	4,659		276	279	113	121	41.2	106	41.1	Jan. — 1956
13	4,669	391	275	278	114	121	41.2	106	41.1	Feb.
08	4,713		281	284	114	123	41.1	106	40.9	Mar.
06	4,703		280	282	115	124	41.0	106	40.3	Apr.
04	4,715	419	280	282	115	124	41.4	106	40.7	May
98	4,743		287	291	116	126	41.1	106	40.9	June
89	4,796		289	292	117	127	41.3	107	41.0	July
97	4,763	416	287	287	117	127	41.5	108	40.8	Aug.
91	4,773		287	286	116	125	41.3	106	40.7	Sept.
85	4,798		289	289	117	127	41.3	107	40.9	Oct.
98	4,854	416	290	291	119	131	41.5	107	40.7	Nov.
00	4,836		290	290	119	131	41.2	108	40.7	Dec.
17	4,843		291	289	119	130	40.2	108	39.7	Jan. — 1957
18	4,849	430	292	291	119	130	40.8	108	40.9	Feb.
24	4,847		291	290	117	126	40.6	108	40.6	Mar.
26	4,882		288	281	117	126	40.9	108	40.6	Apr.
21	4,949	448	287	283†	117	126	40.6	108	40.0	May
38	4,961		284	282	117	126	40.8	109	40.3	June
45	4,965		285†	281†	117	126	40.7	108	40.6†	July
89	4,934	435	283	281	117	126	41.2	109	40.6	Aug.
81	4,982									Sept.

Indian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

1955" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1956—Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.5			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.9	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.1	7.5	128.7	153.4	138.0	268.2	66.2	334.4
Mar.	3.4	5.2	4.4	6.9	128.9	153.6	138.2			
Apr.	6.1	5.5	8.7	7.0	128.8	156.7	139.3			
May	8.4	5.6	13.6	7.6	129.2	157.5	139.8	361.9	67.1	429.0
June	9.6	5.5	17.8	11.2	129.1	158.3	140.1			
July	9.0	6.4	13.0	8.7	129.0	158.3	140.0			
Aug.	8.8	5.6	12.9	8.5	128.6	160.0	140.4			
Sept.*	7.9	7.1	11.5	11.2	128.3	160.7	140.5			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957-Jan.	272.0	262.7	269.8	227.3	336.2	314.6
Feb.	281.9	264.7	282.3	242.5	344.5	315.4
Mar.	283.0	258.2	286.2	245.4	349.9	306.4
Apr.	285.3	274.0	285.1	247.1	344.5	312.2
May	289.9†	295.1	288.1†	251.6†	345.2†	296.0
June	296.9	306.0	296.2	263.3	347.7	283.5
July	283.6*	309.0*	277.3*	244.7*	328.3*	290.1†
Aug.	286.5*	305.3*	283.1*	257.4*	323.4*	278.4

† Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$		1947-49 = 100	Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956-Apr.					323.7	3.6	2.6	15.4	114.9	113.6	1.96	143
May	410.8	4.6	41.6	7.3	325.2	4.0	2.6	15.7	115.4	114.4	1.96	141
June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July	416.7	3.3	42.7	7.0	325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.					329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.	426.0	5.1	44.2	7.4	331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.					334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.	426.0	5.1	44.2	7.4	334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.					334.8	3.5	2.5	16.2	118.0	116.3	2.05	147
1957-Jan.					335.9	3.2	3.2	16.3	118.2	116.9	2.05	146
Feb.	429.1	-0.8	45.5	6.4	337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.					339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.	434.3	1.7	46.3	7.0†	340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May					342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June	439.0	2.0	46.0	6.5	344.8	4.3	3.3	16.8	120.2	117.4	2.07	144
July					346.2	4.4	3.0	17.0	120.8	118.2	2.07	144
Aug.	439.0	2.0	46.0	6.5	346.8†	4.6	2.6	17.0†	121.0	118.4†	2.07	145†
Sept.					346.5	4.6	2.6	16.7	121.1	118.0	2.08	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figure. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Billions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold Production Available for Export ‡	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
2 Mths. ending											
Aug. 1957	2,923	782	240	515	234	225	4,919	134			
Monthly											
956-Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.8	114.7
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.7	122.7	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7	121.9	140.0
June	235.0	56.4	21.1	46.4	17.5	17.7	394.1	5.2	151.0	122.5	123.3
July	255.3	69.3	21.3	49.6	23.8	30.0	449.3	12.7	170.9	121.7	140.4
Aug.	276.4	69.9	17.4	34.3	20.2	19.2	437.4	3.9	167.3	121.2*	138.0*
Sept.*	256.9	68.2					424.2	10.2			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
2 Mths. ending											
June 1957	4,184	506	233	341	367	133	5,665	-875			
Monthly											
956-Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6	208.2	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	116.7	182.3
Apr.	393.2	52.3	19.7	32.3	30.6	9.1	537.2	-164.6	243.8	117.4	207.7
May	395.1	50.7	29.5	33.4	36.0	9.4	554.1	-108.7	251.4	116.7	215.4
June	320.1	43.4	18.8	29.2	32.0	10.5	454.0	-59.9	206.1	116.7*	176.6*
July *	331.8	45.5					479.6	-30.3			
Aug. *	323.7	47.4					473.3	-35.9			
Sept.*	310.9	40.6					447.0	-22.8			

¹ Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 152.0, 202.4, 165.9 and 96.8 respectively.

² Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

³ Excludes Spain, but includes Greece and Turkey.

⁴ Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 341.

* Preliminary. ** Not available.

NOTE: For 1952 data see pages 76-77 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see pages 102-103 in the "FINANCIAL SUPPLEMENT 1956".

IMPORTS CLASSIFIED

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft and Other Transport Equipment
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	202
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	389	230	274	1,072	917	210	236
	1954-IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	38	94	54	63	248	223	50	55
	IV	70	54	100	56	77	288	218	55	54
	1957-I	54	62	80	59	61	261	242	52	57
	II	68	51	91	63	69	273	273	51	62
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1954-IV	1	16	12	5	3	36	8	6	6
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
	IV	1	21	17	6	5	50	14	9	5
	1957-I	-	21	15	4	3	43	13	7	10
	II	1	24	17	6	5	51	19	9	10
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1954-IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72	8	1	1
	IV	85	18	21	5	21	61	11	3	1
	1957-I	68	15	13	3	17	48	9	2	1
	II	78	18	21	4	18	62	11	3	1
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	386	378	246	318	1,278	723	218	273
	1956	563	364	538	268	370	1,539	1,003	250	260
	12 Months ending June 1957	585	361	517	269	362	1,506	1,054	251	261
	1954-IV	127	76	75	54	76	280	125	64	50
	1955-I	92	88	64	52	66	270	148	53	50
	II	121	84	91	63	79	317	198	48	75
	III	135	77	106	64	77	323	183	54	80
	IV	141	87	117	67	96	368	194	63	50
	1956-I	110	101	107	62	83	353	227	58	60
	II	137	93	151	76	98	418	289	65	70
	III	160	78	142	63	86	369	244	60	60
	IV	156	92	138	67	103	399	243	67	60
	1957-I	122	98	108	66	81	352	264	61	60
	II	147	93	129	73	92	386	303	63	70

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

NOTE: FOR DATA BACK TO 1950 SEE P.

INCOME AND END-USE*

Division Bureau of Statistics

Millions of Dollars

Production, Distribution, and Consumption	CONSUMER GOODS							Special Items	Total Imports
	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles	Household Durables and Semi-Durables	Other Manufactured Goods	Total Consumer Goods		
		10	11	12	13	14		15	
1	1,157	164	48	259	146	272	889	61	3,221
0	1,058	190	44	211	127	277	849	64	2,961
5	1,247	201	48	302	149	296	995	78	3,452
0	1,614	246	50	346	166	326	1,132	88	4,162
1	250	54	11	43	29	71	208	21	751
0	264	45	12	80	31	61	229	16	746
5	323	54	12	95	41	74	276	22	904
0	325	45	12	62	38	83	239	25	879
2	335	57	12	65	39	78	251	15	925
0	374	50	13	106	42	69	279	15	961
4	460	61	12	110	48	84	315	26	1,156
9	386	61	12	47	38	90	248	26	982
5	394	74	13	83	38	83	290	21	1,063
6	427	58	13	90	38	77	276	13	1,031
2	458	68	12	86	40	87	294	16	1,108
1	135	24	32	33	22	20	131	8	453
1	111	25	28	20	20	19	114	11	393
1	112	25	32	19	21	21	117	7	401
7	142	25	33	27	22	26	134	7	485
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
0	42	7	8	11	7	8	40	2	141
2	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
8	39	5	8	7	5	5	29	2	114
3	51	6	8	12	6	7	39	4	146
0	41	214	15	2	25	18	274	14	709
1	49	235	19	3	24	22	301	16	739
0	61	234	25	5	28	24	318	10	859
5	109	250	32	15	35	32	365	13	1,058
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
1	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
0	31	67	9	6	8	8	99	3	276
9	31	67	10	1	8	9	95	4	288
8	31	69	6	5	12	9	101	4	281
0	20	49	7	4	7	8	76	3	214
0	35	75	9	6	9	10	109	5	291
1	1,332	402	95	294	193	310	1,294	83	4,383
2	1,218	450	91	234	171	318	1,264	91	4,093
6	1,420	460	105	326	198	341	1,430	95	4,712
2	1,865	521	115	388	223	384	1,631	108	5,705
1	1,946	546	116	351	211	398	1,624	102	5,764
1	289	126	22	46	39	82	316	30	1,042
7	297	93	24	84	41	70	312	19	991
6	366	123	24	104	52	86	389	26	1,219
6	375	110	29	68	51	95	354	30	1,217
7	382	134	28	70	54	90	375	20	1,286
6	416	101	27	115	54	80	376	18	1,272
4	533	135	29	127	63	100	454	31	1,573
0	456	134	31	53	52	105	375	32	1,394
2	460	151	28	93	54	99	426	27	1,466
4	486	112	28	101	50	90	381	18	1,359
5	544	149	29	104	55	104	442	25	1,545

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Includes passenger automobiles and parts.

10. Includes softwood lumber, cement, window glass, hardware and building fixtures.

11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

THE "FINANCIAL SUPPLEMENT 1956".

12. Includes carpets, linoleum and travel goods.

13. Automobile engines and parts for assembly or repair and finished vehicles.

14. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

15. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.

16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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BANK OF CANADA

STATISTICAL SUMMARY

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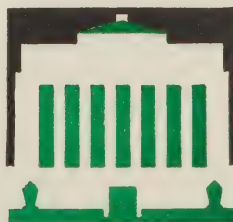
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NOVEMBER 1957



Millions of Dollars

		ASSETS										Provincial Govt. Securities	Advances to		For Current Assets
		Government of Canada Direct and Guaranteed Securities							Total 1	Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks		
		Treasury Bills 1	Other Maturities ¹												
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total								
As at Dec. 31		186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	-	204.8		
1951		282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	-	84.8		
1952		374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	-	67.8		
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	-	66.8		
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	-	2.0	114.8		
1955		505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	-	77.8		
End of															
1956—Nov.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	-	-	77.8		
Dec.		505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	-	-	77.8		
1957—Jan.		413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	-	74.8		
Feb.		436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	-	84.8		
Mar.		477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	-	-	77.8		
Apr.		498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	-	0.3	77.8		
May		473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	-	0.1	77.8		
June		519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	-	3.0	80.8		
July		503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	-	-	-	-	80.8		
Aug.		537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	-	-	-	-	80.8		
Sept.		427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	-	-	-	-	69.8		
Oct.		515.6	781.9	612.4	318.1	226.6	1,939.0	2,454.6	-	-	-	-	69.8		
Nov.		436.3	885.1	588.4	308.4	219.7	2,001.6	2,437.9	54.3	-	-	-	77.8		
Average of Wednesdays															
1956—Nov.		536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	-	-	21.3	77.8		
Dec.		525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	-	13.6	77.8		
1957—Jan.		466.4 ¹	687.6 ¹	1,178.3 ¹			1,866.0 ¹	2,332.4 ¹	1.2	-	-	6.0	77.8		
Feb.		402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	-	-	77.8		
Mar.		484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	-	5.4	77.8		
Apr.		479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	-	12.8	77.8		
May		495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	-	-	5.1	77.8		
June		502.8	707.5	1,158.4			1,866.0	2,368.8	-	-	-	6.0	80.8		
July		532.9	701.4	1,166.2			1,867.7	2,400.6	6.6	-	-	2.4	80.8		
Aug.		548.1	709.4	1,171.8			1,881.2	2,429.3	11.5	-	-	2.8	80.8		
Sept.		510.6	754.4	1,172.2			1,926.6	2,437.2	-	-	-	-	77.8		
Oct.		488.4	781.4	1,169.2			1,950.6	2,439.0	15.9	-	-	-	77.8		
Nov.		487.9	826.8	1,136.4			1,963.2	2,451.1	5.4	-	-	-	69.8		
As at															
1957—June 5		492.0	715.7	1,154.6			1,870.3	2,362.3	31.7	-	-	-	80.8		
12		502.4	708.4	1,157.6			1,866.0	2,368.4	-	-	-	-	80.8		
19		503.4	711.3	1,160.4			1,871.6	2,375.0	6.0	-	-	-	80.8		
26		513.4	694.7	1,161.3			1,856.0	2,369.4	-	-	-	24.0	80.8		
July 3		523.1	699.4	1,163.3			1,862.7	2,385.8	7.8	-	-	12.0	77.8		
10		546.4	714.0	1,164.5			1,878.5	2,424.9	25.3	-	-	-	77.8		
17		558.3	702.6	1,165.8			1,868.5	2,426.7	-	-	-	-	90.8		
24		533.5	696.6	1,168.7			1,865.3	2,398.8	-	-	-	-	90.8		
31		503.2	694.6	1,168.9			1,863.4	2,366.6	-	-	-	-	80.8		
Aug. 7		527.4	706.5	1,170.0			1,876.5	2,403.9	42.3	-	-	11.0	80.8		
14		554.1	701.9	1,170.9			1,872.8	2,426.8	3.7	-	-	-	80.8		
21		564.7	714.3	1,172.3			1,886.6	2,451.3	-	-	-	-	90.8		
28		546.1	715.0	1,174.0			1,889.0	2,435.0	-	-	-	-	77.8		
Sept. 4		537.0	717.5	1,168.5			1,886.0	2,423.0	-	-	-	-	80.8		
11		534.9	744.6	1,168.2			1,912.7	2,447.6	-	-	-	-	60.8		
18		511.9	774.8	1,181.6			1,956.4	2,468.3	-	-	-	-	70.8		
25		458.7	780.9	1,170.5			1,951.4	2,410.1	-	-	-	-	70.8		
Oct. 2		419.4	759.8	1,173.2			1,933.0	2,352.5	0.8	-	-	-	60.8		
9		468.0	782.9	1,175.1			1,958.0	2,426.0	15.8	-	-	-	70.8		
10		503.4	778.8	1,172.9			1,951.7	2,455.1	9.0	-	-	-	77.8		
23		515.5	776.7	1,165.7			1,942.4	2,457.9	-	-	-	-	80.8		
30		535.6	808.7	1,159.4			1,968.1	2,503.7	53.7	-	-	-	80.8		
Nov. 6		515.5	785.6	1,147.7			1,933.3	2,448.7	-	-	-	-	70.8		
13		491.3	805.6	1,146.1			1,951.7	2,443.0	-	-	-	-	60.8		
20		486.6	846.9	1,133.3			1,980.2	2,466.8	-	-	-	-	60.8		
27		458.3	869.1	1,118.6			1,987.7	2,466.0	21.4	-	-	-	60.8		

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values. Development Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT"

CANADA

WEEKLY SERIES

Millions of Dollars

Millions of Dollars											
		Total Assets or Liabilities	LIABILITIES								
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	As at Dec. 31
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
38.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
33.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	End of
38.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov.—1956
38.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Dec.
30.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Jan. — 1957
30.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Feb.
32.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Mar.
35.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	Apr.
37.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	May
38.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	June
39.6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	July
39.6	73.7	2,578.8	289.9	1,529.2	1,819.1	66.9	480.8	23.7	57.7	125.6	Aug.
30.0	125.4	2,709.6	271.9	1,552.2	1,824.0	40.1	623.7	25.8	59.9	136.1	Sept.
30.6	211.3	2,782.5	*	*	1,828.0	64.3	543.4	30.7	62.9	253.2	Oct.
32.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.
33.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Average of Wednesdays Nov.—1956 Dec.
38.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
39.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
30.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
31.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
32.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May
35.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
37.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	July
38.5	58.2	2,629.3	339.6†	1,481.5†	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.
39.6	62.4	2,632.0	341.6†	1,486.3†	1,827.9	47.3	547.7	23.6	62.9	117.6	Sept.
39.6	75.0	2,644.9	329.5	1,500.2	1,829.7	48.6	532.2	26.8	61.5	146.0	Oct.
30.0	119.2	2,695.6	339.1	1,494.8	1,833.9	47.3	543.4	32.3	55.6	183.0	Nov.
35.1	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	As at
35.4	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June—1957
35.5	67.0	2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12
35.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19
37.1	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	26
37.1	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	3 July
37.1	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	23.1	80.0	103.4	10
37.1	43.7	2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	17
38.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	24
38.5	47.7	2,601.5	327.8	1,498.3	1,826.1	45.7	531.5	23.2	70.9	99.2	31
38.5	56.8	2,622.9	340.6	1,485.6	1,826.3	49.4	547.9	23.8	70.9	99.5	7 Aug.
38.5	58.7	2,658.8	343.5	1,474.1	1,817.6	51.9	560.8	32.2	80.7	115.6	14
38.5	69.5	2,634.1	346.2†	1,467.8†	1,814.1	67.0	563.7	32.4	61.4	95.5	21
39.6	93.1	2,655.7	314.8†	1,513.1†	1,827.9	50.3	532.8	27.9	70.3	146.5	28
39.6	52.0	2,627.1	350.7†	1,484.1†	1,834.8	38.5	559.5	27.9	57.9	108.4	4 Sept.
39.6	54.8	2,656.1	346.6†	1,482.0†	1,828.6	49.9	565.0	30.8	63.7	118.1	11
39.6	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	18
39.6	134.4	2,608.4	304.6	1,517.2	1,821.9	45.8	463.5	26.6	52.1	198.6	25
39.6	53.8	2,608.3	336.8	1,494.3	1,831.0	49.2	522.8	26.7	59.0	119.5	2 Oct.
39.6	66.7	2,653.4	322.0	1,517.5	1,839.6	49.2	537.2	29.0	62.1	136.2	9
39.6	56.0	2,643.7	353.6	1,477.8	1,831.4	48.2	561.7	27.0	60.4	114.9	16
39.6	63.9	2,710.8	330.6	1,494.3	1,824.8	50.5	575.9	24.7	74.0	160.9	23
39.0	156.2	2,734.8	321.7	1,510.3	1,832.0	49.8	536.5	32.7	60.2	223.5	30
39.0	120.1	2,691.2	350.2	1,491.8	1,842.0	37.8	531.9	30.3	58.5	190.6	6 Nov.
39.0	113.6	2,707.7	343.8	1,491.3	1,835.2	50.9	545.0	35.7	57.6	183.3	13
39.0	86.8	2,648.7	340.7	1,485.7	1,826.3	50.7	560.4	30.6	46.1	134.6	20
											27

Season figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

3. Industrial

† Revised.

† For 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHARTER

MONTH

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES AND LIQUID ASSETS*										As at Dec. 31	Advances from Bank of Canada
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio		
	Bank of Canada Deposits	Bank of Canada Notes	Total								
Daily Averages										1951	—
1954 2nd Half ★	525	286	811	9,097	8.9	**	**	**	**	1952	—
1955	541	293	834	9,915	8.4	**	**	**	**	1953	—
1956	548	325	873	10,527	8.3	**	**	**	**	1954	—
										1955	2
1956—June	560	318	878	10,597	8.3	84	757	1,719	16.2	1956	—
July	544	322	876	10,608	8.3	92	735	1,703	16.1		
Aug.	563	338	900	10,649	8.5	61	786	1,747	16.4	End of	
Sept.	549	328	877	10,563	8.3	83	794	1,755	16.6	1956—Aug.	—
Oct.	544	340	885	10,607	8.3	83	773	1,740	16.4	Sept.	—
Nov.	539	341	881	10,591	8.3	83	774	1,737	16.4	Oct.	—
Dec.	553	338	890	10,704	8.3	71	746	1,707	15.9	Nov.	—
										Dec.	—
1957—Jan.	523	355	878	10,660	8.2	85	763	1,726	16.2		
Feb.	475	390	865	10,525	8.2	119	812	1,797	17.1	1957—Jan.	—
Mar.	514	335	848	10,371	8.2	117	813	1,779	17.1	Feb.	—
Apr.	542	314	856	10,489	8.2	97	787	1,740	16.6	Mar.	—
May	553	310	863	10,528	8.2	110	773	1,746	16.6	Apr.	—
June	556	321	877	10,694	8.2	109	795	1,781	16.7	May	—
July	535	329	864	10,647	8.1	96	780	1,741	16.4	June	3
Aug.	546	335	880	10,668	8.3	94	781	1,756	16.5	July	—
Sept.	544	330	875	10,543	8.3	96	870	1,840	17.5	Aug.	—
Oct.	537	340	877	10,590	8.3	123	836	1,835	17.3	Sept.	—
Nov.*	549	329	878	10,761	8.2	142	821	1,842	17.1	Oct.	—

III.

Loan

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Other Canadian Securities 5				Ins. Res. Mtges.	Call and Short 9			
				2 yrs. and under	Over 2 years	Total	Provincial 6, 7	Municipal 7	Corporate	Total		To Stock-Brokers 8	To Others	Provincial 7	Municipal 7
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	9
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	9
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	12
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60	14	95
End of															
1956—Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	14
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	16
Sept. (Rev.) 14															
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	37	83	16
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	33	124	15
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60	95	17
1957—Jan. 15															
Feb.	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 15	963 4	500	86	38	60	20
Mar.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	62	74	21
Apr.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	63	40	25
May	846	105	758	520	1,227	1,747	268	175	502	945	509	104	90	23	27
June	775	125	812	489	1,248	1,736	266	172	505	943	512	99	59	20	26
July	770	95	784	493	1,251	1,743	258	170	512	940	503	105	58	25	23
Aug.	795	81	794	452	1,252	1,705	275	167	510	952	509	109	54	23	18
Sept.	787	110	820	455	1,239	1,694	273	165	506	945	519	84	36	23	18
Oct.	771	125	915	479	1,241	1,719	272	166	509	946	532	73	41	33	20
	896	121	830	509	1,240	1,749	272	167	505	944	552	53	73	54	18

* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

** Not available on daily average basis prior to June 1956. See table on page 322 for average of Wednesdays' data for earlier months.

- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the Department of Finance.
- Beginning January 31, 1957, month-end figures for chartered bank holdings

of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

- Including issues payable in foreign currency.
- Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
- Excluding Canadian day-to-day loans.
- Loans to grain dealers and exporters.
- Loans to finance the purchase of Canada Savings Bonds at time of issue.
- Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

NOTE: For 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT"

D BANKS

SERIES

Canada

II. LIABILITIES

Millions of Dollars

Canadian Dollar Deposits							Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders Equity 2	Total Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total						
88	185	4,296	216	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
49	214	4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
473	166	4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
246	169	6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
												1956
												End of
275	123	5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug. - 1956
281	117	6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
153	154	6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
417	103	5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
246	169	6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
254	138	6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
391	142	6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
377	191	6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
309	217	6,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
284	173	6,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
186	179	6,196	434	102	3,782	10,879	1,650	243	36	684	13,495	June
148	154	6,242	424	96	3,581	10,645	1,644	256	39	700	13,284	July
122	140	6,273	420	106	3,582	10,642	1,752	256	38	703	13,391	Aug.
131	145	6,352 ³	413 ³	102	3,880	11,025	1,740	256	42	703	13,765	Sept.
79	139	6,365 ³	411 ³	156	3,764	10,915	1,713	254	53	711	13,646	Oct.

ETS

Canadian Currency					Total Foreign- going Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Grain Dealers 8, 10	C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans			Cash Items 12	Foreign Sec.	Loans in Foreign Currencies				
177	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
257	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
391	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
361	163	910	3,981	3,891	10,187	1,002	327	282	518	203	183	12,702	1954
372 ¹⁴	169	963 ¹⁴	4,399 ¹⁴	5,363 ¹⁴	10,191 ¹⁴	1,330	356	375	755 ¹⁴	210	211	13,428	1955
													1956
													End of
358	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	Aug. - 1956
341	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Sept.
		756 ¹⁴	4,485 ¹⁴	5,241 ¹⁴	10,259 ¹⁴				751 ¹⁴				Sept.(Rev.) ¹⁴
358 ¹⁴	4	753	4,574	5,327	10,351	843	381	371	740	216	202	13,104	Oct.
361	193	953	4,545	5,498	10,409	878	314	395	746	221	201	13,164	Nov.
372	169	963	4,399	5,363	10,191	1,330	356	375	755	210	211	13,428	Dec.
363 ¹⁵	148	897 ¹⁵	4,376 ¹⁵	5,273 ¹⁵	10,176 ¹⁵	715	311	370	795 ¹⁵	209	215	12,791	Jan. - 1957
360	132	935	4,392	5,327	10,234	814	352	395	812	236	215	13,058	Feb.
390	115	944	4,409	5,353	10,276	907	330	357	832	232	217	13,150	Mar.
377	95	960	4,468	5,428	10,339	1,078	347	385	898	235	213	13,494	Apr.
373	79	893	4,505	5,397	10,281	911	341	387	981	235	216	13,351	May
413	63	901	4,567	5,467	10,303	1,049	308	411	964	243	217	13,495	June
423	47	846	4,581	5,427	10,263	829	335	402	974	256	225	13,284	July
426	35	791	4,628	5,418	10,294	847	365	424	982	256	224	13,391	Aug.
418	22	791	4,589	5,380	10,388	1,064	338	463	1,033	256	223	13,765	Sept.
414	4	779	4,579	5,358	10,450	860	406	432	1,016	254	228	13,646	Oct.

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

14. Figures for September 30th, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30th, 1956 and September 30th, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 15, which as of January 31st, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

15. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 14), loans in foreign currencies and corporate securities.

* Preliminary.

Millions of Dollars

Av. of Wednesdays 1955—Dec.	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short ⁵		Prov- incial 4	Mun- icipal 4	
	★		1	2	Prov- incial 2, 3, 4	Mun- icipal 4	Cor- porate	Total		To Stock- Brokers	To Others ⁶			
1955—Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	
Mar.	841	61	570	2,352	297	208	482	987	339	116	48	33	179	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	38	69	167	
Nov.	881	79	771	1,773	280	191	515	987	480	95	33	108	142	
Dec.	905	70	747	1,706	267	186	510	964	493	88	51	124	159	
1957—Jan.	905	80	766	1,629	265	179	506	950	496	88	45	67	186	
Feb.	805	113	813	1,658 ⁹	270 ⁹	179	504	952 ⁹	502	87	47	72	199	
Mar.	832	116	816	1,762	259	176	498	932	507	88	57	60	231	
Apr.	866	90	792	1,740	268	173	498	939	505	94	75	26	259	
May	879	107	774	1,732	266	171	500	936	508	104	67	24	264	
June	889	104	799	1,726	260	168	503	931	501	106	53	24	252	
July	854	86	784	1,704	270	166	509	944	504	110	54	22	207	
Aug.	891	94	782	1,680	273	165	507	945	511	95	43	25	182	
Sept.	889	93	866	1,688	271	164	504	939	523	77	36	27	192	
Oct.	862	117	840	1,735	271	163	504	938	539	67	65	45	195	
Nov.	883	142	823	1,747	273	162	504	939	560	50	68	73	178	
As at 1957—Apr.	3	852	93	819	1,755	268	173	496	938	504	90	84	22	252
10	864	95	806	1,733	268	173	498	939	504	91	80	24	254	
17	837	76	778	1,735	268	173	498	939	506	96	69	29	260	
24	911	96	766	1,737	268	173	498	939	507	98	66	28	271	
May 1	846	105	763	1,740	267	171	498	936	507	104†	84	29	272	
8	893	114	757	1,742	266	171	498	935	507	105	69	27	268	
15	880	109	756	1,727	266	170	499	935	508	103	67	22	259	
22	887	91	782	1,731	265	170	501	936	509	103	61	23	265	
29	889	116	811	1,721	264	170	503	937	510	104	54	21	257	
June 5	834	105	829	1,727	263	168	502	933	500	105	44†	23	264	
12	904	109	789	1,726	263	168	501	932	500	106	59	24	263	
19	904	106	785	1,726	256	168	498	922	502	108	54	27	248	
26	914	98	792	1,724	257	169	511	937	503	107	56	20	232	
July 3	831	93	788	1,723	260	166	508	935	501	110	49	23	229	
10	886	89	773	1,705	271	165	507	944	502	109	53	19	223	
17	874	98	773	1,695	270	165	509	943	504	108	49	22	201	
24	885	70	794	1,693	274	165	509	948	506	112	66	24	192	
31	795	81	797	1,705	275	167	510	952	509	108	54	23	190	
Aug. 7	859	81	773	1,681	274	165	507	946	507	104	49	25	187	
14	889	102	762	1,670	273	165	508	946	510	99	46	26	182	
21	904	89	774	1,680	272	165	506	944	512	92	41	25	179	
28	910†	106	819	1,687	272	165	506	943	516	86	36	25	183	
Sept. 4	848	119	822	1,676	271	163	504	938	518	81	41	23	186	
11	910	107	833	1,680	271	164	504	938	519	78	39†	28	186	
18	912	72	883	1,686	270	164	504	939	525	77	30	25	191	
25	888	73	926	1,709	271	163	505	939	530	73	35	33	203	
Oct. 2	768	156	910	1,734	273	162	502	937	530	78	72	33	198	
9	860	109	860	1,738	273	163	503	939	533	72	62	52	193	
16	859	111	821	1,735	271	163	504	937	537	71	66	49	194	
23	915	123	814	1,732	270	163	504	936	544	61	62	41	195	
30	906	86	795	1,736	270	164	505	939	549	53	64	52	195	
Nov. 6	858	140	823	1,746	270	162	503	934	553	51	65	67	174	
13	882	127	839	1,745	269	162	503	934	557	50	60	80	173	
20	889	145	824	1,744	274	162	505	940	562	48	68	71	179	
27	901	157	808	1,753	279	163	505	947	569	51	80	71	185	

★ For data on cash reserves, see section 1 of table on page 354.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 9.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 355.

7. Loans to grain dealers and exporters.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PA

BANKS
WEEKLY SERIES

Canada

Millions of Dollars

Loans ⁵ in Canadian Currencies					Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				Av. of Wednesdays Dec.—1955
Grain Dealers 6, 7	C.S.B. 8	Sub- Total 6	General Loans 6	Total Loans 6			Personal Savings	Govt. of Canada Deposits	All Other	Total	
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,130	10,318	Feb.
355	119	852	4,156	5,008	10,158	510	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,342	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
346	11	737	4,534	5,272	10,296	698	6,047	184	4,413	10,644	Oct.
356	130	864	4,543	5,407	10,378	699	5,992	370	4,299	10,661	Nov.
361	178	961	4,478	5,439	10,325	740	5,960	341	4,355	10,655	Dec.
361	157	904	4,451	5,355	10,181	705	5,992	242	4,258	10,492	Jan.—1957
355	138	897	4,433	5,331	10,175	610	6,063	335	4,010	10,408	Feb.
363	121	921	4,411	5,332	10,297	618	6,102	436	3,955	10,492	Mar.
374	105	932	4,467	5,398	10,330	676	6,151	311	4,093	10,556	Apr.
372	87	919	4,492	5,410	10,346	769	6,167	328	4,180	10,675	May
401	69	905	4,538	5,443	10,393	730	6,164	266	4,237	10,667	June
416	54	863	4,580	5,442	10,320	795	6,209	180	4,274	10,663	July
430	39	815	4,602	5,417	10,320	658	6,245	157	4,112	10,513	Aug.
421	27	780	4,593	5,373	10,370	713	6,285	147	4,197	10,629	Sept.
414	11	798	4,573	5,371	10,401	755	6,313 ¹⁰	137	4,289 ¹⁰	10,740	Oct.
402	119	890	4,513	5,403	10,496	713	6,239 ¹⁰	314	4,234 ¹⁰	10,787	Nov.
373	111	932	4,471	5,402	10,363	689†	6,163	307	4,101	10,571	3 Apr.—1957
373	107	928	4,478	5,406	10,347	583†	6,144	320	4,022	10,486	10
375	103	931	4,460	5,392	10,262	703†	6,149	309	4,074	10,531	17
374	99	937	4,457	5,394	10,349	728	6,150	309	4,177	10,635	24
374	95	958	4,475	5,433	10,330	929†	6,219	309	4,295	10,823	1 May
373	91	934	4,536	5,470	10,417	633†	6,178	343	4,075	10,596	8
373	87	912	4,491	5,403	10,318	787†	6,152	356	4,160	10,668	15
370	83	906	4,459	5,365	10,300	805†	6,152	336	4,202	10,691	22
370	79	885	4,497	5,382	10,367	691	6,132	294	4,168	10,595	29
381	75	892	4,553	5,445	10,372	705†	6,179	294	4,153	10,627	6 June
403	71	925	4,534	5,459	10,420	662†	6,159	314	4,167	10,640	12
409	67	914	4,515	5,429	10,374	795†	6,161	248	4,315	10,725	19
410	63	889	4,550	5,439	10,406	757	6,155	207	4,314	10,676	26
410	60	882	4,576	5,457	10,327	971	6,217	126	4,471	10,814	3 July
419	57	880	4,604	5,484	10,383	727	6,183	247	4,223	10,653	10
412	54	845	4,570	5,415	10,303	775†	6,206	187	4,249	10,643	17
416	51	860	4,569	5,429	10,324	673	6,197	189	4,174	10,560	24
423	47	846	4,581	5,427	10,263	829	6,242	148	4,255	10,645	31
427	44	836	4,622	5,458	10,306	657†	6,253	188	4,055	10,495	7 Aug.
437	41	831	4,590	5,421	10,299	654†	6,238	159	4,105	10,502	14
431	38	806	4,586	5,392	10,296	712†	6,243	154	4,133	10,531	21
423	35	788	4,609	5,397	10,377†	610†	6,244	126	4,153†	10,523†	28
424	31	787	4,606	5,392	10,313	778†	6,299	108	4,202†	10,610†	4 Sept.
423	28	782	4,603	5,385	10,373†	644†	6,282	170	4,096†	10,549†	11
419	25	767	4,592	5,358	10,375	744†	6,289	159	4,230†	10,679†	18
417	22	783	4,572	5,354	10,419	684	6,270	151	4,259	10,680	25
415	18	815	4,575	5,390	10,426	973†	6,318 ¹⁰	175	4,479 ¹⁰	10,971	2 Oct.
416	14	810	4,600	5,410	10,450	617†	6,298 ¹⁰	175	4,173 ¹⁰	10,646	9
416	11	807	4,565	5,371	10,371	851†	6,312 ¹⁰	135	4,361 ¹⁰	10,808	16
412	7	778	4,551	5,330	10,394	629†	6,300 ¹⁰	122	4,203 ¹⁰	10,625	23
413	4	781	4,572	5,353	10,364	702	6,339 ¹⁰	80	4,229 ¹⁰	10,648	30
408	32	796	4,582	5,379	10,433	632	6,320 ¹⁰	110	4,206 ¹⁰	10,635	6 Nov.
406	63	832	4,509	5,341	10,424	744	6,265 ¹⁰	214	4,262 ¹⁰	10,741	13
402	191	958	4,493	5,451	10,554	776	6,195 ¹⁰	473	4,252 ¹⁰	10,921	20
393	191	971	4,468	5,439	10,574	698	6,176 ¹⁰	458	4,218 ¹⁰	10,851	27

8. Loans to finance the purchase of Canada Savings Bonds at time of issue.

9. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for

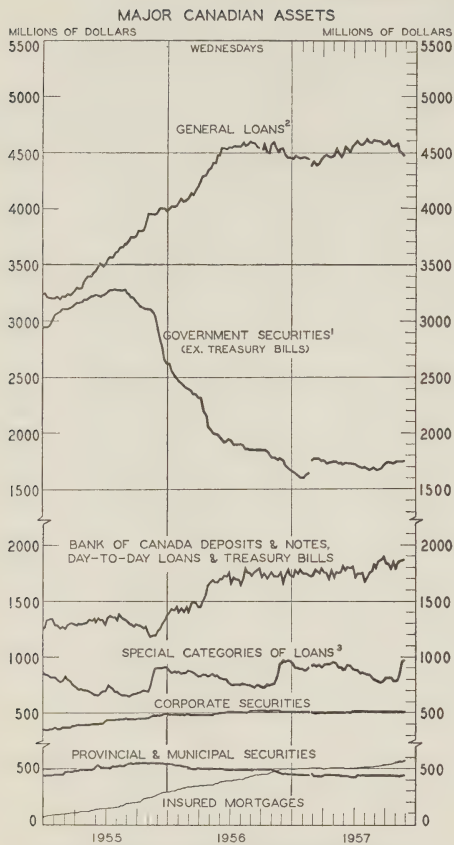
Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 355).

10. Adjusted in accordance with footnote 3 on page 354.

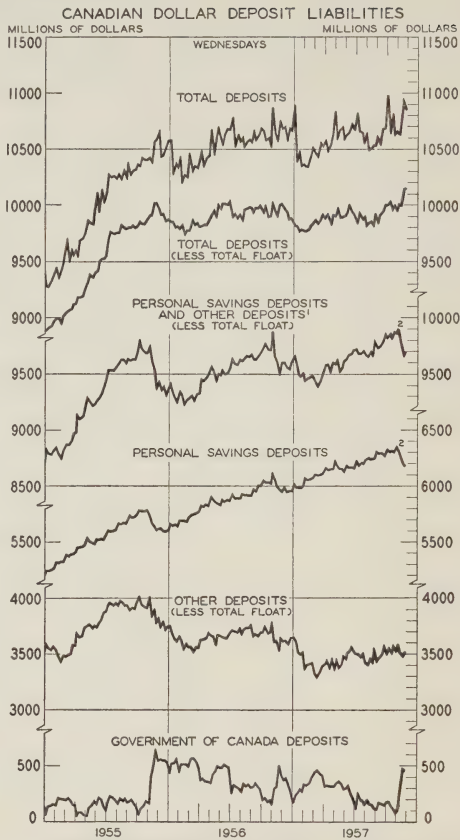
† Revised.

CHARTERED BANKS

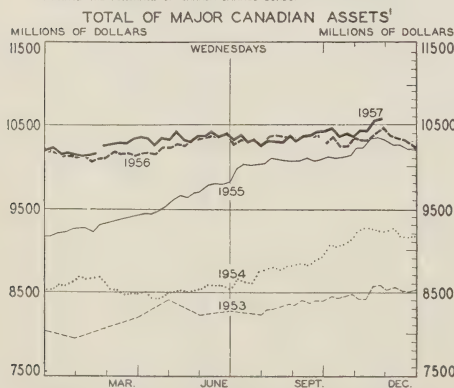
ASSETS AND LIABILITIES



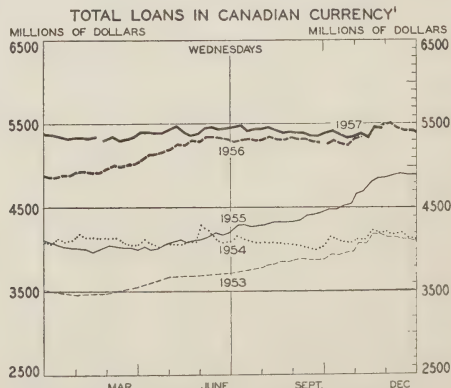
1. NOT EXCEEDING MARKET VALUE. 2. SEE FOOTNOTE 14 ON PAGE 355.
3. LOANS TO PROVINCIAL GOVERNMENTS AND MUNICIPALITIES, SPECIALLY SECURED
LOANS TO GRAIN DEALERS, INVESTMENT DEALERS AND STOCKBROKERS AND TO
FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.



1. EXCL. GOVT. OF CANADA DEPOSITS.
2. FIGURES SINCE SEPT. 30, 1957 ADJUSTED FOR COMPARABILITY. SEE FOOTNOTE 3 ON PAGE 354.



1. BANK OF CANADA NOTES & DEPOSITS, DAY-TO-DAY LOANS, TREASURY BILLS,
GOVT. OF CANADA SECURITIES, OTHER CANADIAN SECURITIES, INSURED
MORTGAGES AND LOANS IN CANADIAN CURRENCY. SEE FOOTNOTE 14 ON PAGE 355.



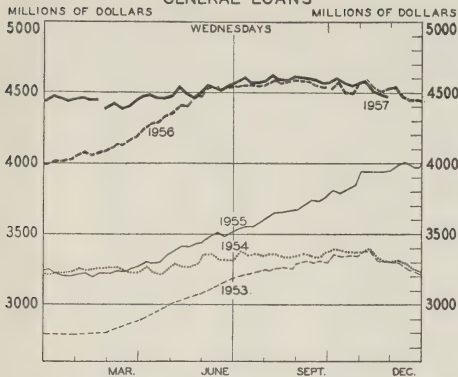
1. EXCL. DAY-TO-DAY LOANS. FOR EXPLANATION OF BREAKS IN SERIES, SEE
FOOTNOTE 14 ON PAGE 355.

Last weekly data plotted Nov. 27, 1957. For explanation of breaks in series, see footnote 14 on page 355.

CHARTERED BANKS

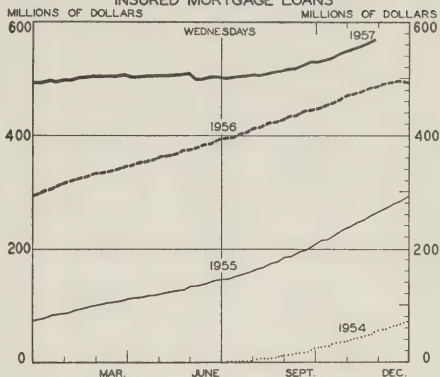
SELECTED ASSETS

GENERAL LOANS¹

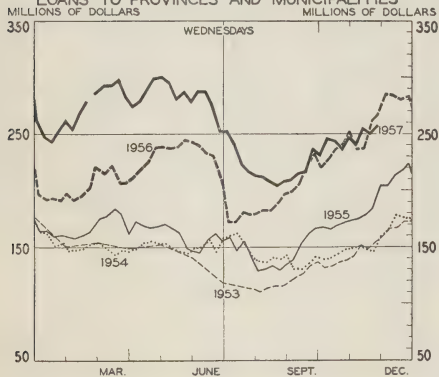


¹ ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS. SEE FOOTNOTE 14 ON PAGE 355.

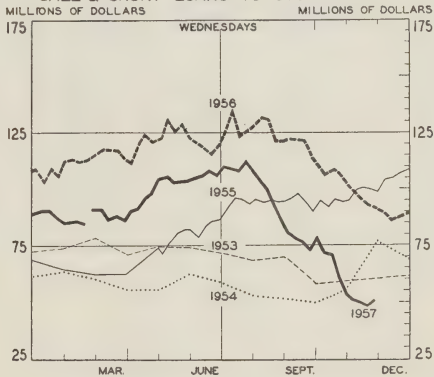
INSURED MORTGAGE LOANS



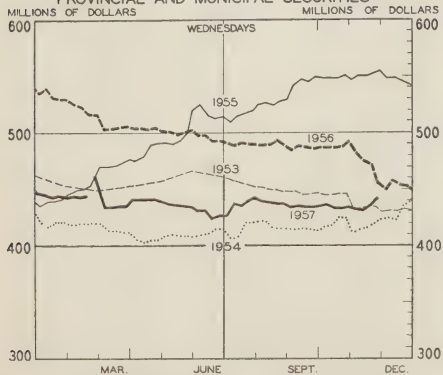
LOANS TO PROVINCES AND MUNICIPALITIES



CALL & SHORT LOANS TO STOCKBROKERS

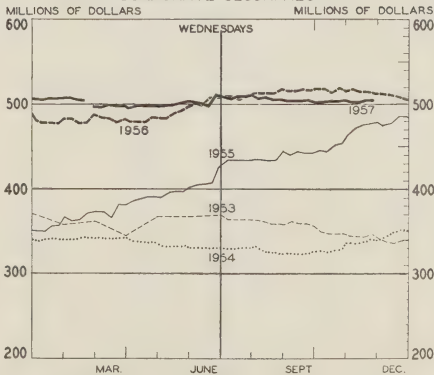


PROVINCIAL¹ AND MUNICIPAL SECURITIES



¹ NOT EXCEEDING MARKET VALUES

CORPORATE SECURITIES



Last weekly data plotted Nov. 27, 1957. For explanation of breaks in series, see footnote 14 on page 355.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

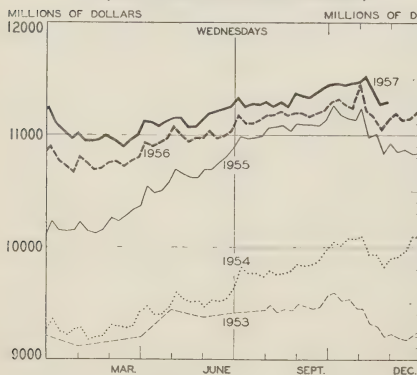
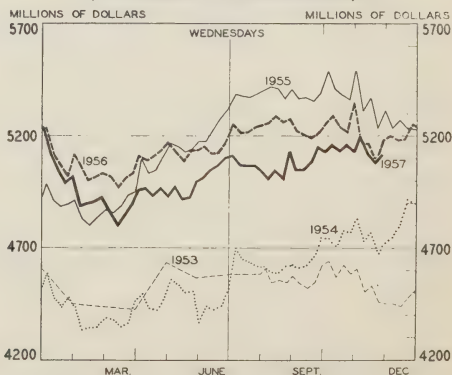
Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313
July	1,510	109	1,618	6,242	3,426	9,668	5,044	11,287
Aug.	1,571	111	1,682	6,273	3,401	9,673	5,082	11,355
Sept.	1,529	110	1,639	6,352 ²	3,477 ²	9,829	5,117 ²	11,469
Oct.	1,552	111	1,663	6,265	3,611	9,976	5,274	11,639

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

2. Adjusted in accordance with footnote 3 on page 354.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)²

1. Less total float. Last weekly data plotted Nov. 27, 1957.

2. Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 3 on page 354.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	22	2,315	14,109	793	14,902
July	1,625	—	—	10,148	17	2,277	14,066	728	14,794
Aug.	1,640	—	—	10,148	16	2,245	14,049	728	14,778
Sept.	1,655	—	—	10,148	16	2,213	14,031	728	14,759
Oct.	1,655	—	—	10,147	15	2,201	14,019	728	14,748

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHAR- TERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	
		3	4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343	2,350	8,693	15,085
June	2,410	2,530	—	854	508	6,285	2,315	8,600	14,902
July	2,401	2,502	—	865	506	6,243	2,277	8,520	14,794
Aug.	2,461	2,517	—	872	504	6,178	2,245	8,423	14,778
Sept.	2,412	2,637	—	881	499	6,117	2,213	8,330	14,759
Oct.	2,492	2,583	—	888	500	6,085	2,201	8,286	14,748

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e. excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956".

MONEY MARKET
WEEKLY

Bank

	BANK OF CANADA 1			CHARTERED BANKS					TREASURY								
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution								
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other					
	Millions of Dollars			Percent					mm. of \$				Par Value in Millions of Dollars				
1955—Wednesdays																	
1955—Sept. 28	—	—	—	8.4	8.2	1 $\frac{5}{8}$	1.80	41	1,095	251	364	480					
Oct. 26	16	4	12	8.4	8.3	2 $\frac{1}{4}$	2.13	53	1,145	303	317	525					
Nov. 30	4	—	2	8.4	8.3	2 $\frac{1}{4}$	2.25	54	1,170	303	328	539					
Dec. 28	—	—	—	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	264	416	525					
1956—Jan. 25	—	—	—	8.3	8.4	2 $\frac{1}{4}$	2.33	54	1,275	234	480	561					
Feb. 29	—	6	6	8.1	8.2	2 $\frac{3}{8}$	2.50	82	1,430	341	564	525					
Mar. 28	—	—	3	7.9	8.2	2 $\frac{5}{8}$	2.58	62	1,575	444	573	558					
Apr. 25	10	—	—	8.3	8.2	2 $\frac{5}{8}$	2.68	13	1,640	336	727	577					
May 30	26	—	—	8.2	8.2	2 $\frac{3}{4}$	2.73	63	1,690	394	759	537					
June 27	5	—	—	8.3	8.3	2 $\frac{3}{4}$	2.48	62	1,690	465	795	430					
July 25	12	—	—	8.1	8.3	2 $\frac{3}{4}$	2.63	81	1,695	467	735	493					
Aug. 29	—	—	—	8.2	8.4	2 $\frac{1}{4}$	2.40	32	1,705	494	835	376					
Sept. 26	—	—	—	8.2	8.3	2 $\frac{1}{4}$	2.88	95	1,725	521	806	328					
Oct. 31	—	—	26	8.6	8.3	2 $\frac{3}{4}$	2.90	85	1,720	560	794	366					
Nov. 28	50	—	—	8.5	8.2	2 $\frac{3}{4}$	3.03	97	1,645	532	741	372					
Dec. 26	10	—	—	8.2	8.3	3 $\frac{1}{4}$	3.25	75	1,585	519	752	314					
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340					
Feb. 27	—	—	12	8.4	8.2	3 $\frac{1}{2}$	3.55	112	1,605	437	811	357					
Mar. 27	10	—	14	8.2	8.2	3 $\frac{1}{2}$	3.70	152	1,625	482	805	338					
Apr. 24	21	—	5	8.4	8.1	3 $\frac{3}{4}$	3.71	96	1,625	503	769	353					
May 29	25	—	—	8.2	8.2	3 $\frac{3}{4}$	3.53	116	1,625	474	814	337					
June 26	24	—	9	8.4	8.2	3 $\frac{3}{4}$	3.83	97	1,625	516	795	314					
July 31	—	—	3	7.7	8.1	3 $\frac{3}{4}$	3.75	81	1,625	505	797	322					
Aug. 28	—	—	—	8.4	8.2	3 $\frac{1}{2}$	3.55	106	1,635	549	819	267					
Sept. 25	—	—	—	8.2	8.3	2 $\frac{1}{4}$	2.45	73	1,655	461	926	268					
Oct. 30	—	54	54	8.6	8.2	4	3.60	86	1,655	538	795	322					
Nov. 27	—	21	59	8.3	8.2	3 $\frac{1}{2}$	3.53	157	1,645	460	808	377					
Weekly																	
1957—June 5	—	32	32	7.9	7.9	3 $\frac{7}{8}$	3.70	105	1,625	494	832	299					
12	—	—	26	8.3	8.1	3 $\frac{3}{4}$	3.85	109	1,625	505	792	328					
19	—	6	23	8.3	8.1	3 $\frac{7}{8}$	3.83	106	1,625	506	788	331					
26	24	—	9	8.4	8.2	3 $\frac{3}{4}$	3.83	97	1,625	516	795	314					
July 3	12	8	8	8.1	8.1	3 $\frac{3}{4}$	3.69	93	1,625	526	788	312					
10	—	25	25	8.1	8.1	4	3.85	89	1,625	549	773	303					
17	—	—	20	8.2	8.2	3 $\frac{3}{4}$	3.75	98	1,625	561	773	291					
24	—	—	—	8.1	8.2	3 $\frac{1}{2}$	3.58	70	1,625	536	794	295					
31	—	—	3	7.7	8.1	3 $\frac{3}{4}$	3.75	81	1,625	505	797	322					
Aug. 7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322					
14	—	4	35	8.3	8.0	4 $\frac{1}{2}$	4.08	102	1,625	557	762	306					
21	—	—	6	8.4	8.1	3 $\frac{7}{8}$	4.00	89	1,630	567	774	288					
28	—	—	—	8.4	8.2	3 $\frac{1}{2}$	3.55	106	1,635	549	819	267					
Sept. 4	—	—	—	8.2	8.2	3 $\frac{1}{4}$	3.16	119	1,640	540	822	278					
11	—	—	—	8.4	8.2	3 $\frac{1}{4}$	3.20	107	1,645	538	833	274					
18	—	—	—	8.5	8.3	2 $\frac{3}{4}$	3.03	72	1,650	514	883	252					
25	—	—	—	8.2	8.3	2 $\frac{1}{4}$	2.45	73	1,655	461	926	268					
Oct. 2	—	1	8	7.6	7.6	3 $\frac{1}{2}$	2.95	156	1,655	421	910	324					
9	—	16	38	8.1	7.9	4	3.85	109	1,655	470	860	324					
16	—	9	9	8.3	8.0	3 $\frac{3}{4}$	3.81	111	1,655	506	821	328					
23	—	—	2	8.5	8.1	3 $\frac{1}{2}$	3.65	123	1,655	518	814	323					
30	—	54	54	8.6	8.2	4	3.60	86	1,655	538	795	322					
Nov. 6	—	—	—	8.0	8.3	3 $\frac{1}{2}$	3.65	140	1,655	518	823	314					
13	—	—	—	8.0	8.2	3 $\frac{1}{2}$	3.50	127	1,655	494	839	323					
20	—	—	—	8.1	8.1	3 $\frac{3}{4}$	3.38	145	1,650	489	824	337					
27	—	21	59	8.3	8.2	3 $\frac{3}{4}$	3.53	157	1,645	460	808	377					

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3% and to 3½% on August 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the Bank of Canada and chartered bank holdings differ from those appearing on pages 352, 354 and 356. Foreign-pay issues are valued at uniform exchange rates.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 352

NOVEMBER 1957

T STATISTICS
ERIES

Canada

Y BILLS²Weekly Tender
on Thurs. following Wed. date shownAverage Yield Amount Sold
Month 3 Month 9 Month
Bills Bills Bills

Percent Millions of Dollars

1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-

2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.65	-	130	-
2.90	-	135	-
3.16	-	135	-
3.34	-	115	-
3.52	-	115	-
3.67	-	125	-

3.70	-	125	-
3.76	-	125	-
3.70	-	125	-
3.75	-	125	-
3.76	-	125	-
3.81	-	125	-
3.81	-	125	-
4.03	-	130	-
3.80	-	125	-
3.80	-	125	-
3.58	-	125	-

3.79	-	125	-
3.79	-	125	-
3.80	-	125	-
3.81	-	125	-

3.81	-	125	-
3.81	-	125	-
3.81	-	125	-
3.80	-	125	-
3.81	-	125	-

3.92	-	125	-
4.03	-	130	-
4.08	-	130	-
4.03	-	130	-

4.01	-	130	-
4.00	-	130	-
3.93	-	130	-
3.80	-	125	-

3.84	-	125	-
3.87	-	125	-
3.88	-	125	-
3.83	-	125	-
3.80	-	125	-

3.79	-	125	-
3.74	-	125	-
3.51	-	125	-
3.58	-	125	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES²
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				Total
				Canada Savings Bonds	Matured & Outstanding Market Issues	Other Unmatured		

Par Value in Millions of Dollars

15,520	2,357	3,611	1,360	1,902	35	6,255	8,192
15,582	2,347	3,498	1,434	1,917	33	6,353	8,303
15,974	2,422	3,323	1,334	2,461	31	6,403	8,895
15,982	2,423	3,108	1,492	2,435	30	6,494	8,959

15,989	2,303	3,038	1,604	2,415	35	6,595	9,044
16,063	2,246	3,027	1,752	2,405	32	6,601	9,038
16,188	2,296	2,957	1,935	2,387	30	6,583	9,000
16,229	2,329	2,856	2,067	2,363	30	6,584	8,976
15,737	2,302	2,802	1,604	2,323	28	6,678	9,029
15,658	2,392	2,795	1,606	2,293	35	6,538	8,865
15,236	2,398	2,699	1,352	2,266	35	6,487	8,787
15,214	2,422	2,762	1,403	2,237	31	6,360	8,627
15,205	2,441	2,739	1,424	2,210	29	6,362	8,601
15,187	2,454	2,675	1,496	2,199	28	6,336	8,562
15,494	2,451	2,610	1,540	2,582	26	6,285	8,893
15,233	2,506	2,530	1,447	2,530	28	6,193	8,750

15,178	2,312	2,530	1,536	2,500	23	6,278	8,800
15,187	2,254	2,570	1,520	2,470	21	6,352	8,844
15,169	2,280	2,554	1,501	2,433	20	6,380	8,833
15,132	2,353	2,506	1,477	2,396	20	6,380	8,796
15,082	2,352	2,535	1,494	2,348	19	6,335	8,701
14,900	2,404	2,519	1,397	2,312	22	6,245	8,580
14,794	2,401	2,502	1,371	2,277	17	6,227	8,520
14,771	2,470	2,506	1,376	2,244	16	6,159	8,420
14,760	2,444	2,635	1,384	2,214	16	6,068	8,297
14,735	2,541	2,531	1,387	2,188	15	6,071	8,275
15,199	2,480	2,561	1,384	2,664	15	6,095	8,774

15,078	2,395	2,558	1,482	2,344	19	6,280	8,643
15,064	2,401	2,518	1,480	2,331	18	6,315	8,665
14,916	2,410	2,514	1,398	2,321	30	6,244	8,595
14,900	2,404	2,519	1,397	2,312	22	6,245	8,580

14,827	2,421	2,510	1,361	2,306	21	6,210	8,536
14,816	2,460	2,478	1,366	2,296	20	6,197	8,512
14,803	2,462	2,468	1,365	2,283	19	6,206	8,508
14,793	2,434	2,486	1,369	2,275	18	6,212	8,505
14,794	2,401	2,502	1,371	2,277	17	6,227	8,520

14,786	2,439	2,455	1,372	2,269	17	6,235	8,521
14,774	2,462	2,432	1,370	2,257	17	6,237	8,510
14,773	2,486	2,455	1,372	2,251	17	6,193	8,461
14,771	2,470	2,506	1,376	2,244	16	6,159	8,420

14,773	2,457	2,498	1,377	2,241	16	6,184	8,441
14,769	2,482	2,513	1,382	2,232	16	6,144	8,391
14,762	2,503	2,569	1,383	2,221	16	6,070	8,306
14,760	2,444	2,635	1,384	2,214	16	6,068	8,297

14,779	2,391	2,644	1,382	2,208	40	6,115	8,362
14,749	2,465	2,599	1,385	2,198	20	6,082	8,300
14,738	2,494	2,556	1,384	2,189	18	6,097	8,304
14,732	2,496	2,546	1,386†	2,185	16	6,103†	8,305†
14,735	2,541	2,531	1,387	2,188	15	6,071	8,275

14,806	2,485	2,569	1,387	2,260	15	6,090	8,365
14,918	2,479	2,584	1,386	2,372	15	6,082	8,469
15,220	2,502	2,568	1,384	2,679	15	6,072	8,766
15,199	2,480	2,561	1,384	2,664	15	6,095	8,774

Wednesdays
28 Sept.—1955
26 Oct.
30 Nov.
28 Dec.

25 Jan.—1956
29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July
29 Aug.
26 Sept.
31 Oct.
30 Nov.
26 Dec.

30 Jan.—1957
27 Feb.
27 Mar.
24 Apr.
29 May
26 June
31 July
28 Aug.
25 Sept.
30 Oct.
27 Nov.

Weekly
5 June—1957
12
19
26

3 July
10
17
24
31

7 Aug.
14
21
28

4 Sept.
11
18
25

2 Oct.
9
16
23
30

6 Nov.
13
20
27

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3½% on August 1, 1956, to 4% on October 1, 1956, to 4½% on December 1, 1956, to 5% on February 1, 1957, to 5½% on April 1, 1957, to 6% on June 1, 1957, to 6½% on August 1, 1957, to 7% on October 1, 1957, to 7½% on December 1, 1957, to 8% on February 1, 1958, to 8½% on April 1, 1958, to 9% on June 1, 1958, to 9½% on August 1, 1958, to 10% on October 1, 1958, to 10½% on December 1, 1958, to 11% on February 1, 1959, to 11½% on April 1, 1959, to 12% on June 1, 1959, to 12½% on August 1, 1959, to 13% on October 1, 1959, to 13½% on December 1, 1959, to 14% on February 1, 1960, to 14½% on April 1, 1960, to 15% on June 1, 1960, to 15½% on August 1, 1960, to 16% on October 1, 1960, to 16½% on December 1, 1960, to 17% on February 1, 1961, to 17½% on April 1, 1961, to 18% on June 1, 1961, to 18½% on August 1, 1961, to 19% on October 1, 1961, to 19½% on December 1, 1961, to 20% on February 1, 1962, to 20½% on April 1, 1962, to 21% on June 1, 1962, to 21½% on August 1, 1962, to 22% on October 1, 1962, to 22½% on December 1, 1962, to 23% on February 1, 1963, to 23½% on April 1, 1963, to 24% on June 1, 1963, to 24½% on August 1, 1963, to 25% on October 1, 1963, to 25½% on December 1, 1963, to 26% on February 1, 1964, to 26½% on April 1, 1964, to 27% on June 1, 1964, to 27½% on August 1, 1964, to 28% on October 1, 1964, to 28½% on December 1, 1964, to 29% on February 1, 1965, to 29½% on April 1, 1965, to 30% on June 1, 1965, to 30½% on August 1, 1965, to 31% on October 1, 1965, to 31½% on December 1, 1965, to 32% on February 1, 1966, to 32½% on April 1, 1966, to 33% on June 1, 1966, to 33½% on August 1, 1966, to 34% on October 1, 1966, to 34½% on December 1, 1966, to 35% on February 1, 1967, to 35½% on April 1, 1967, to 36% on June 1, 1967, to 36½% on August 1, 1967, to 37% on October 1, 1967, to 37½% on December 1, 1967, to 38% on February 1, 1968, to 38½% on April 1, 1968, to 39% on June 1, 1968, to 39½% on August 1, 1968, to 40% on October 1, 1968, to 40½% on December 1, 1968, to 41% on February 1, 1969, to 41½% on April 1, 1969, to 42% on June 1, 1969, to 42½% on August 1, 1969, to 43% on October 1, 1969, to 43½% on December 1, 1969, to 44% on February 1, 1970, to 44½% on April 1, 1970, to 45% on June 1, 1970, to 45½% on August 1, 1970, to 46% on October 1, 1970, to 46½% on December 1, 1970, to 47% on February 1, 1971, to 47½% on April 1, 1971, to 48% on June 1, 1971, to 48½% on August 1, 1971, to 49% on October 1, 1971, to 49½% on December 1, 1971, to 50% on February 1, 1972, to 50½% on April 1, 1972, to 51% on June 1, 1972, to 51½% on August 1, 1972, to 52% on October 1, 1972, to 52½% on December 1, 1972, to 53% on February 1, 1973, to 53½% on April 1, 1973, to 54% on June 1, 1973, to 54½% on August 1, 1973, to 55% on October 1, 1973, to 55½% on December 1, 1973, to 56% on February 1, 1974, to 56½% on April 1, 1974, to 57% on June 1, 1974, to 57½% on August 1, 1974, to 58% on October 1, 1974, to 58½% on December 1, 1974, to 59% on February 1, 1975, to 59½% on April 1, 1975, to 60% on June 1, 1975, to 60½% on August 1, 1975, to 61% on October 1, 1975, to 61½% on December 1, 1975, to 62% on February 1, 1976, to 62½% on April 1, 1976, to 63% on June 1, 1976, to 63½% on August 1, 1976, to 64% on October 1, 1976, to 64½% on December 1, 1976, to 65% on February 1, 1977, to 65½% on April 1, 1977, to 66% on June 1, 1977, to 66½% on August 1, 1977, to 67% on October 1, 1977, to 67½% on December 1, 1977, to 68% on February 1, 1978, to 68½% on April 1, 1978, to 69% on June 1, 1978, to 69½% on August 1, 1978, to 70% on October 1, 1978, to 70½% on December 1, 1978, to 71% on February 1, 1979, to 71½% on April 1, 1979, to 72% on June 1, 1979, to 72½% on August 1, 1979, to 73% on October 1, 1979, to 73½% on December 1, 1979, to 74% on February 1, 1980, to 74½% on April 1, 1980, to 75% on June 1, 1980, to 75½% on August 1, 1980, to 76% on October 1, 1980, to 76½% on December 1, 1980, to 77% on February 1, 1981, to 77½% on April 1, 1981, to 78% on June 1, 1981, to 78½% on August 1, 1981, to 79% on October 1, 1981, to 79½% on December 1, 1981, to 80% on February 1, 1982, to 80½% on April 1, 1982, to 81% on June 1, 1982, to 81½% on August 1, 1982, to 82% on October 1, 1982, to 82½% on December 1, 1982, to 83% on February 1, 1983, to 83½% on April 1, 1983, to 84% on June 1, 1983, to 84½% on August 1, 1983, to 85% on October 1, 1983, to 85½% on December 1, 1983, to 86% on February 1, 1984, to 86½% on April 1, 1984, to 87% on June 1, 1984, to 87½% on August 1, 1984, to 88% on October 1, 1984, to 88½% on December 1, 1984, to 89% on February 1, 1985, to 89½% on April 1, 1985, to 90% on June 1, 1985, to 90½% on August 1, 1985, to 91% on October 1, 1985, to 91½% on December 1, 1985, to 92% on February 1, 1986, to 92½% on April 1, 1986, to 93% on June 1, 1986, to 93½% on August 1, 1986, to 94% on October 1, 1986, to 94½% on December 1, 1986, to 95% on February 1, 1987, to 95½% on April 1, 1987, to 96% on June 1, 1987, to 96½% on August 1, 1987, to 97% on October 1, 1987, to 97½% on December 1, 1987, to 98% on February 1, 1988, to 98½% on April 1, 1988, to 99% on June 1, 1988, to 99½% on August 1, 1988, to 100% on October 1, 1988, to 100½% on December 1, 1988, to 101% on February 1, 1989, to 101½% on April 1, 1989, to 102% on June 1, 1989, to 102½% on August 1, 1989, to 103% on October 1, 1989, to 103½% on December 1, 1989, to 104% on February 1, 1990, to 104½% on April 1, 1990, to 105% on June 1, 1990, to 105½% on August 1, 1990, to 106% on October 1, 1990, to 106½% on December 1, 1990, to 107% on February 1, 1991, to 107½% on April 1, 1991, to 108% on June 1, 1991, to 108½% on August 1, 1991, to 109% on October 1, 1991, to 109½% on December 1, 1991, to 110% on February 1, 1992, to 110½% on April 1, 1992, to 111% on June 1, 1992, to 111½% on August 1, 1992, to 112% on October 1, 1992, to 112½% on December 1, 1992, to 113% on February 1, 1993, to 113½% on April 1, 1993, to 114% on June 1, 1993, to 114½% on August 1, 1993, to 115% on October 1, 1993, to 115½% on December 1, 1993, to 116% on February 1, 1994, to 116½% on April 1, 1994, to 117% on June 1, 1994, to 117½% on August 1, 1994, to 118% on October 1, 1994, to 118½% on December 1, 1994, to 119% on February 1, 1995, to 119½% on April 1, 1995, to 120% on June 1, 1995, to 120½% on August 1, 1995, to 121% on October 1, 1995, to 121½% on December 1, 1995, to 122% on February 1, 1996, to 122½% on April 1, 1996, to 123% on June 1, 1996, to 123½% on August 1, 1996, to 124% on October 1, 1996, to 124½% on December 1, 1996, to 125% on February 1, 1997, to 125½% on April 1, 1997, to 126% on June 1, 1997, to 126½% on August 1, 1997, to 127% on October 1, 1997, to 127½% on December 1, 1997, to 128% on February 1, 1998, to 128½% on April 1, 1998, to 129% on June 1, 1998, to 129½% on August 1, 1998, to 130% on October 1, 1998, to 130½% on December 1, 1998, to 131% on February 1, 1999, to 131½% on April 1, 1999, to 132% on June 1, 1999, to 132½

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1955—Jan. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86
Dec. 26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ½	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ½	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17
July 31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ½	4.25
Aug. 28	4.03	3.50	4.12	86 ½	4.88	82 ½	4.81	93	4.27	84 ½	4.35
Sept. 25	3.80	3.54	6.60	88 ½	4.57	84	4.66	93	4.27	85	4.31
Oct. 30	3.80	3.62	6.59	90 ½	4.29	87 ½	4.25	94 ½	4.13	88 ½	4.06
Nov. 28	3.58	3.16	6.46	94 ½	3.73	92	3.67	97 ½	3.91	92	3.79
Weekly											
1957—June 12	3.79	3.26	3.86	88 ½	4.48	85	4.49	95 ½	4.10	86 ½	4.16
19	3.80	3.40	3.86	88 ½	4.55	84 ½	4.53	94 ½	4.15	86 ½	4.17
26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ½	4.17
July 3	3.81	3.24	3.85	88 ½	4.58	84 ½	4.53	94 ½	4.17	86 ½	4.17
10	3.81	3.17	3.85	88 ½	4.60	84 ½	4.56	93 ½	4.23	86 ½	4.21
17	3.81	3.09	3.84	87 ½	4.67	84 ½	4.60	93 ½	4.25	86	4.23
24	3.80	3.16	3.85	87 ½	4.67	84 ½	4.62	93 ½	4.25	85 ½	4.25
31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ½	4.25
Aug. 7	3.92	3.31	3.88	87 ½	4.74	83 ½	4.74	93	4.27	85 ½	4.25
14	4.03	3.50	3.99	86 ½	4.80	83	4.78	92 ½	4.29	85	4.31
21	4.03	3.35	4.05	86 ½	4.88	82 ½	4.81	92 ½	4.29	84 ½	4.35
28	4.03	3.50	4.12	86 ½	4.88	82 ½	4.81	93	4.27	84 ½	4.35
Sept. 4	4.01	3.57	4.22	87 ½	4.76	83 ½	4.76	93	4.27	85	4.31
11	4.00	3.58	4.23	87 ½	4.78	83 ½	4.76	93	4.27	85	4.31
18	3.93	3.63	6.60	88 ½	4.60	83 ½	4.71	93	4.27	84 ½	4.35
25	3.80	3.54	6.60	88 ½	4.57	84	4.66	93	4.27	85	4.31
Oct. 2	3.84	3.53	6.61	88 ½	4.59	84	4.67	93 ½	4.25	85 ½	4.25
9	3.87	3.53	6.60	88 ½	4.57	84 ½	4.60	93 ½	4.25	86 ½	4.23
16	3.88	3.66	6.60	89 ½	4.50	86	4.41	93 ½	4.23	87 ½	4.14
23	3.83	3.62	6.60	90 ½	4.34	86 ½	4.35	94	4.19	88	4.08
30	3.80	3.62	6.59	90 ½	4.29	87 ½	4.25	94 ½	4.13	88 ½	4.06
Nov. 6	3.79	3.57	6.59	91 ½	4.16	87 ½	4.18	94 ½	4.14	88 ½	4.03
13	3.74	3.47	6.58	92 ½	4.02	89 ½	3.98	95	4.12	89	4.01
20	3.51	3.15	6.47	94 ½	3.73	91 ½	3.71	97	3.97	90 ½	3.93
27	3.58	3.16	6.46	94 ½	3.73	92	3.67	97 ½	3.91	92	3.79

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR 1950-1952 DATA SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT"

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
96 ½	2.83	94 ¾	2.89	105 ½	2.93	82 ½	4.74	79	4.64	30 Nov.—1955
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ¾	4.69	28 Dec.
96 ½	2.83	95 ¾	2.82	105 ¾	2.90	80 ½	5.04	77	4.83	25 Jan.—1956
96 ¾	2.83	95 ¾	2.83	105 ½	2.90	80 ½	5.06	76 ¾	4.85	29 Feb.
94 ¾	3.00	93 ½	2.96	104 ¾	3.00	79 ¾	5.23	75 ¾	5.03	28 Mar.
93 ¾	3.10	92 ¾	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
95 ½	2.90	95 ½	2.86	104 ¾	2.98	79	5.27	74 ¾	5.07	30 May
95 ¾	2.96	94 ¾	2.92	104 ½	2.99	77 ¾	5.45	73 ¾	5.24	27 June
93 ¾	3.09	93 ¾	3.03	102 ½	3.12	77 ¾	5.43	72 ¾	5.36	25 July
91 ¾	3.35	90 ¾	3.22	100 ¾	3.25	79 ½	5.28	74 ½	5.14	29 Aug.
92 ¾	3.27	91 ¾	3.15	100 ¾	3.24	77 ¾	5.51	72 ¾	5.37	26 Sept.
91 ¾	3.34	90 ¾	3.24	99 ¾	3.30	78 ¾	5.37	72 ¾	5.35	31 Oct.
90 ¾	3.42	89 ¾	3.34	98 ¾	3.35	77 ¾	5.49	71 ¾	5.47	28 Nov.
90 ¾	3.48	88 ¾	3.44	97 ¾	3.39	78 ¾	5.43	72 ¾	5.36	26 Dec.
92 ¾	3.26	91 ¾	3.18	99 ½	3.29	83	4.86	77 ¾	4.84	30 Jan.—1957
91 ¾	3.34	90 ¾	3.27	99 ¾	3.29	82 ¾	4.91	76 ¾	4.91	27 Feb.
92 ¾	3.27	91 ¾	3.19	99 ¾	3.30	81 ¾	5.05	75 ¾	5.06	27 Mar.
91 ¾	3.44	89 ¾	3.33	97 ¾	3.41	81 ¾	5.11	75	5.12	24 Apr.
89 ¾	3.62	88 ¾	3.47	96 ¾	3.48	79 ¾	5.38	72 ¾	5.36	29 May
87 ¾	3.89	86 ¾	3.66	93 ¾	3.61	78 ¾	5.45	70 ¾	5.60	26 June
87 ¾	3.87	86 ¾	3.63	93 ¾	3.66	79 ¾	5.38	70 ¾	5.59	31 July
88 ¾	3.78	87 ¾	3.57	93 ¾	3.67	78 ¾	5.30	69 ¾	5.78	28 Aug.
88 ¾	3.82	86 ¾	3.67	93 ¾	3.65	77 ¾	5.65	68 ¾	5.89	25 Sept.
87 ¾	3.84	86 ¾	3.70	92 ¾	3.70	77 ¾	5.63	68 ¾	5.86	30 Oct.
92 ¾	3.27	91 ¾	3.23	97 ¾	3.42			67 ¾	5.97	27 Nov.
88 ¾	3.70	88	3.51	95 ½	3.52	77 ¾	5.57	70 ¾	5.56	Weekly
87 ¾	3.91	86 ½	3.67	93 ¾	3.63	78 ¾	5.52	71 ¾	5.52	12 June—1957
87 ¾	3.89	86 ¾	3.66	93 ¾	3.61	78 ¾	5.45	70 ¾	5.60	19
87 ¾	3.84	87 ¾	3.59	94 ¾	3.57	78 ¾	5.56	70 ½	5.62	3 July
87 ¾	3.84	87 ¾	3.58	94 ¾	3.59	77 ¾	5.61	70 ½	5.62	10
87 ¾	3.85	87	3.61	94 ¾	3.60	77	5.71	69 ½	5.76	17
86 ¾	3.93	86 ¾	3.66	93 ¾	3.65	78 ¾	5.49	70 ¾	5.64	24
87 ¾	3.87	86 ¾	3.63	93 ¾	3.66	79 ¾	5.38	70 ¾	5.59	31
87 ¾	3.83	87 ¾	3.61	92 ¾	3.68	80 ¾	5.30	71 ¾	5.53	7 Aug.
87 ¾	3.87	86 ¾	3.64	92 ¾	3.71	79 ¾	5.36	70 ¾	5.63	14
88 ¾	3.81	87 ¾	3.57	93 ¾	3.65	78 ¾	5.46	69 ¾	5.78	21
88 ¾	3.78	87 ¾	3.57	93 ¾	3.67	78 ¾	5.46	69 ¾	5.78	28
89	3.70	88	3.52	93 ¾	3.63	78 ¾	5.53	68 ¾	5.84	4 Sept.
88 ¾	3.73	87 ¾	3.55	94 ¾	3.60	79 ¾	5.37	69 ¾	5.76	11
88 ¾	3.82	86 ¾	3.65	93 ¾	3.67	80 ¾	5.32	70 ¾	5.64	18
88 ¾	3.82	86 ¾	3.67	93 ¾	3.65	77 ¾	5.65	68 ¾	5.89	25
87 ¾	3.84	86 ½	3.66	93 ¾	3.63	77 ¾	5.71	68 ¾	5.91	2 Oct.
88 ¾	3.81	86 ¾	3.65	93 ¾	3.66	77 ¾	5.69	68 ¾	5.81	9
87 ¾	3.89	85 ¾	3.73	92 ¾	3.70	78	5.61	68 ¾	5.81	16
87 ¾	3.85	86	3.72	92 ¾	3.70	78 ¾	5.58	68 ¾	5.84	23
87 ¾	3.84	86 ½	3.70	92 ¾	3.70	77 ¾	5.63	68 ¾	5.86	30
89 ¾	3.71	87 ¾	3.58	93 ¾	3.63	77 ¾	5.73	68 ¾	5.93	6 Nov.
89 ¾	3.65	88	3.53	94 ¾	3.60	77 ¾	5.71	68 ¾	5.92	13
92 ¾	3.36	90 ¾	3.31	96 ¾	3.46	77 ¾	5.70	68 ¾	5.92	20
92 ¾	3.27	91 ¾	3.23	97 ¾	3.42			67 ¾	5.97	27

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Par Values in Millions of Canadian Dollars

	TOTAL BONDS, DEBENTURES AND STOCKS								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total
Calendar Years									
1952	1,242	299	1,541	393	55	448	849	244	1,093
1953	1,130	354	1,484	385	58	443	745	296	1,041
1954	1,569	263	1,832	519	122	641	1,050	141	1,191
1955	1,886	96	1,982	639	125	764	1,247	-29	1,218
1956	2,176	551	2,727	418	66	484	1,758	485	2,243
Quarters									
1956—I	473	119	592	110	12	127	363	107	470
II	571	132	703	116	12	128	455	120	575
III	542	164	706	87	8	95	455	156	611
IV	590	136	726	105	34	139	485	102	587
1957—I	522	224	746	145	47	192	377	177	554
II	627	236	863	94	69	163	533	167	700
III	420	127	547	83	21	104	337	106	443

	PROVINCIAL DIRECT AND GUARANTEED BONDS AND DEBENTURES								
	Gross New Issues			Retirements ²			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	355	93	448	102	35	137	253	58	311
1953	251	140	391	91	28	119	160	112	272
1954	380	116	496	133	69	202	247	47	294
1955	372	-	372	111	50	161	261	-50	211
1956	418	214	632	72	23	95	346	191	537
Monthly									
1956—Jan.	65	87	152	2	2	4	63	85	148
Feb.	-	5	5	2	2	4	-2	3	1
Mar.	14	-	14	7	-	7	7	-	7
I	79	92	171	11	4	15	68	88	156
Apr.	9	-	9	9	-	9	-	-	-
May	65	50	115	1	2	3	64	48	112
June	5	-	5	19	4	23	-14	-4	-18
II	79	50	129	29	6	35	50	44	94
July	81	39	120	10	1	11	71	38	109
Aug.	9	-	9	2	1	3	7	-1	6
Sept.	4	-	4	4	1	5	-	-1	-1
III	94	39	133	16	3	19	78	36	114
Oct.	84	-	84	3	-	3	81	-	81
Nov.	8	-	8	7	1	8	1	-1	-
Dec.	74	33	107	6	9	15	68	24	92
IV	166	33	199	16	10	26	150	23	173
1957—Jan.	36	15	51	8	3	11	28	12	40
Feb.	54	48	102	5	2	7	49	46	95
Mar.	30	-	30	66	-	66	-36	-	-36
I	120	63	183	79	5	84	41	58	99
Apr.	125	3	128	1	2	3	124	1	125
May	6	43	49	5	6	11	1	37	38
June	10	-	10	4	55	59	6	-55	-49
II	141	46	187	10	63	73	131	-17	114
July	83	-	83	17	1	18	66	-1	65
Aug.	6	-	6	1	9	10	5	-9	-4
Sept.	9	-	9	3	3	6	6	-3	3
III	98	-	98	21	13	34	77	-13	64
Oct.	46	-	46	4	-	4	42	-	42

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282-283.

1. Includes Canadian stock issues with dividends payable in U.S. dollars.
2. Excludes payments into sinking funds.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: DATA FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 FOR MOST

ND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

TOTAL BONDS AND DEBENTURES									
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
990	299	1,289	380	55	435	610	244	854	Calendar Years
869	326	1,195	332	58	390	537	268	805	1952
1,331	262	1,593	452	122	574	879	140	1,019	1953
1,396	51	1,447	567	122	689	829	-71	758	1954
1,488	551	2,039	405	66	471	1,083	485	1,568	1955
									1956
357	119	476	108	12	120	249	107	356	Quarters
381	132	513	111	12	123	270	120	390	I—1956
306	164	470	83	8	91	223	156	379	II
444	136	580	103	34	137	341	102	443	III
									IV
433	224	657	145	14	159	288	210	498	I—1957
491	236	727	93	69	162	398	167	565	II
201	127	328	83	21	104	118	106	224	III

MUNICIPAL DIRECT AND GUARANTEED BONDS AND DEBENTURES ³									
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
189	49	238	81	8	89	108	41	149	Calendar Years
221	72	293	86	17	103	135	55	190	1952
340	31	371	89	20	109	251	11	262	1953
291	42	333	98	25	123	193	17	210	1954
235	108	343	112	24	136	123	84	207	1955
									1956
38	5	43	27	3	30	11	2	13	Quarterly
98	32	130	28	4	32	70	28	98	I—1956
32	59	91	28	2	30	4	57	61	II
67	12	79	29	15	44	38	—3	35	III
									IV
61	32	93	30	3	33	31	29	60	I—1957
55	8	63	30	5	35	25	3	28	II
46	64	110	31	3	34	15	61	76	III

CORPORATE AND "OTHER" BONDS, DEBENTURES AND STOCKS ⁵									
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	
698	157	855	210	12	222	488	145	633	Calendar Years
658	142	800	208	13	221	450	129	579	1952
849	116	965	297	33	330	552	83	635	1953
1,223	54	1,277	430	50	480	793	4	797	1954
1,523	229	1,752	234	19	253	1,289	210	1,499	1955
									1956
356	22	378	72	5	77	284	17	301	Quarterly
394	50	444	59	2	61	335	48	383	I—1956
416	66	482	43	3	46	373	63	436	II
357	91	448	60	9	69	297	82	379	III
									IV
341	129	470	36	39	75	305	90	395	I—1957
431	182	613	54	1	55	377	181	558	II
276	63	339	31	5	36	245	58	303	III

	Gross New Issues	Retirements	Net New Issues
1952	23	2	21
1953	42	3	39
1954	39	4	35
1955	45	11	34
1956	57	9	48

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For details see table on page 368.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in Millions of Canadian Dollars

Bank of Canada

Calendar Years	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
1952	419	157	576	191	12	203	228	145	373
1953	394	114	508	148	13	161	246	101	347
1954	576	115	691	218	33	251	358	82	440
1955	681	9	690	331	47	378	350	-38	312
1956	819	229	1,048	212	19	231	607	210	817
Monthly									
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90	1	91						
I	236	22	258	68	5†	73†	168	17†	185†
Apr.	91	—	91						
May	55	17	72						
June	52	33	85						
II	198	50	248	52†	2	54†	146†	48	194
July	65	39	104						
Aug.	24	—	24						
Sept.	90	27	117						
III	179	66	245	37	3	40	142	63	205
Oct.	62	5	67						
Nov.	77	57	134						
Dec.	67	29	96						
IV	206	91	297	55	9	64	151	82	233
1957—Jan.	48	39	87						
Feb.	130	80	210						
Mar.	65	10	75						
I	243	129	372	34	6	40	209	123	332
Apr.	153	140	293						
May	71	13	84						
June	71	29	100						
II	295	182	477	51	1	52	244	181	425
July	21	11	32						
Aug.	5	2	7						
Sept.	31	50	81						
III	57	63	120	30	5	35	27	58	85
Oct.	43	—	43						

Calendar Years	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3,5}	Retirements	Net New Issues
1952	27	6	21	29	13	16	223	—	223
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	365†	—	365†
1956	13	9	4	184	13	171	504	—	504
Quarters									
1956—I	4	2	2	33	2	31	83	—	83
II	3	2	1	83	5	78	107†	—	107†
III	1	2	-1	34	4	30	202	—	202
IV	5	3	2	34	2	32	112	—	112
1957—I	9	2	7	19	33	-14	70	—	70
II	—	2	-2	14	1	13	122	—	122
III	—	1	-1	62	—	62	157	—	157

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$44 million in the first quarter of 1955 and \$1 million in the second quarter of 1955. † Revised.

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 DATA SEE PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

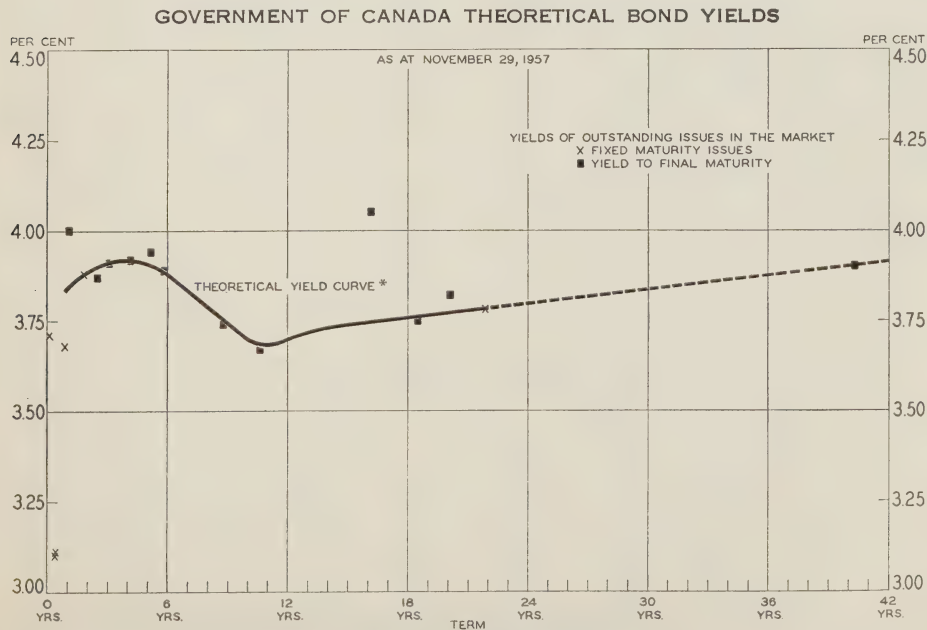
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.29
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27
Oct. 15	4.78	4.80	4.78	4.68	4.43	4.30	4.18	4.17
31	4.45	4.48	4.49	4.44	4.20	4.12	4.05	4.06
Nov. 15	3.83	3.90	3.94	3.97	3.89	3.92	3.96	3.99
29	3.85	3.88	3.91	3.91	3.70	3.74	3.77	3.80

1. Obtained as indicated by chart below.

NOTE: FOR 1952 DATA SEE PAGE 38 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE "FINANCIAL SUPPLEMENT 1956"



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

INSTALMENT FINANCE COMPANIES

Dominion Bureau

Millions of Dollars

Millions of Dollars											
	CONSUMERS' GOODS									PAPER PURCH.	
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	26
Monthly											
1956—Jan.	34	19	53			55			597	8	2
Feb.	40	7	47			55			588	8	12
Mar.	52	14	66			59	470	127	596	10	9
I	127	39	166	135	34	169				27	22
Apr.	76	14	90			59			627	13	13
May	88	9	98			59			666	19	24
June	82	21	103			66	572	132	703	18	12
II	246	45	291	144	40	184				51	49
July	85	14	99			68			734	17	17
Aug.	79	16	94			67			761	17	18
Sept.	58	16	74			61	637	137	775	14	16
III	221	46	267	156	40	196				47	51
Oct.	61	19	80			73			781	15	15
Nov.	51	16	67			69			779	14	13
Dec.	40	14	54			77	614	143	756	11	10
IV	152	49	201	176	43	219				40	37
1957—Jan.	42	11	54			67			743	11	7
Feb.	44	10	54			61			736	10	8
Mar.	59	11	69			69	601	135	736	12	9
I	145	32	177	157	40	197				33	24
Apr.	75	12	87			67			757	14	13
May	82	15	97			72			781	19	16
June	72	13	85			70	660	136	796	16	16
II	229	39	268	171	39	209				49	45
July	82	15	97			77			815	14	14
Aug.	70	12	82			72			825	13	12
Sept.	59	14	72			76	683	138	821	11	12
III	210	41	251	186	39	225				38	38
Oct.	56	13	69			76			814	11	11

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
							Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	347	268	261	581	531	1,267	19.6	18.0	19.2	19.5
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7
III	224	295	182	551	600	1,292	*	*	*	*

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available. † Revised.

NOVEMBER 1957

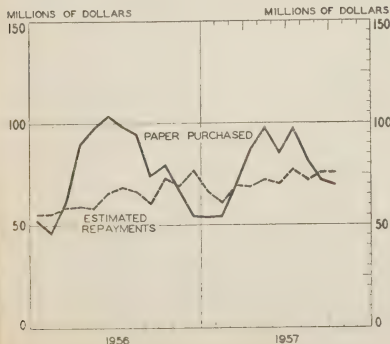
TAIL AND WHOLESALE FINANCING

of Statistics

Millions of Dollars

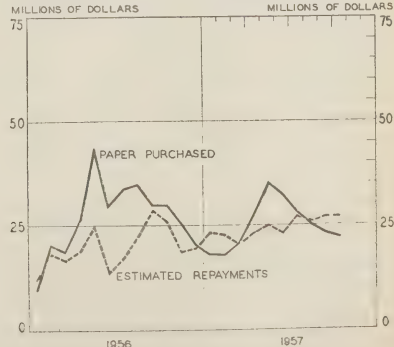
COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
Total	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)	
	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	1951
228	137	52	189	120	47	167	819	592	540	1952
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
35	33	17	50	91	58	149	168	184	640	Quarterly
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly
19			17	107	86	193	85	76	790	Jan. — 1956
49	26	21	47				214	216		Feb.
27			19			201	116	78	828	Mar.
43			25			220	141	83	886	I
30			14	124	112	236	133	80	939	Apr.
100	34	24	58				390	241		May
34			17			252	132	85	986	June
34			22			265	129	89	1,026	II
30			29	137	129	266	104	90	1,040	July
98	35	33	68				365	264		Aug.
30			26			270	109	99	1,051	Sept.
27			19			278	94	88	1,056	III
20			19	138	141	279	75	96	1,035	Oct.
77	39	25	64				278	283		Nov.
18			23			274	72	90	1,017	Dec.
18			23			269	72	84	1,006	IV
21			20	135	134	270	90	90	1,006	Jan. — 1957
57	36	31	66				234	263		Feb.
27			23			274	114	89	1,031	Mar.
35			25			284	131	98	1,064	I
32			23	146	147	293	117	93	1,088	Apr.
94	38	32	71				362	280		May
28			27			294	125	104	1,110	June
25			26			293	107	98	1,119	II
23			27	146	143	289	95	103	1,110	July
76	38	42	80				327	305		Aug.
22			27			285	91	103	1,099	Sept.
										III
										Oct.

CONSUMERS' GOODS



RETAIL FINANCING

COMMERCIAL AND INDUSTRIAL GOODS



FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

BALANCES OUTSTANDING

Millions of Dollars

End of Period	Instalment Finance Companies	Small Loan Companies 2		Department Stores			Sub- Total	Other Retail Dealers 4		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other Deferred Payment Plans					
1951—Sept.	215	—	106	26	34		381	96	185	662
Dec.	186	—	114	27	51		378	96	232	706
1952—Mar.	176	—	120	22	39		357	94	206	657
June	265	—	134	36	42		477	127	189	793
Sept.	334	—	139	54	42		569	138	199	906
Dec.	373	—	148	80	61		662	163	248	1,073
1953—Mar.	425	1	151	80	47		704	162	236	1,102
June	522	2	164	83	49		820	164	219	1,203
Sept.	548	3	166	86	49		852	168	220	1,240
Dec.	516	3	173	101	66		859	183	274	1,316
1954—Mar.	496	4	177	96	50		823	182	263	1,268
June	522	5	190	97	52		866	187	248	1,301
Sept.	527	5	196	99	53		880	187	244	1,311
Dec.	492	6	209	116	70		893	206	293	1,392
1955—Mar.	492	6	214	112	53		877	192	248	1,317
June	555	6	236	114	57		968	200	260	1,428
Sept.	607	6	249	123	58		1,043	211	272	1,526
Dec.	599	6	273	147	80		1,105	230	294	1,629
1956—Jan.	597	6	278	144	68		1,093	*	*	*
Feb.	588	7	282	141	62		1,080	*	*	*
Mar.	596	7	290	139	61		1,093	221	271	1,585
Apr.	627	8	299	141	62		1,137	*	*	*
May	666	9	308	141	64		1,188	*	*	*
June	703	9	317	142	64		1,235	225	275	1,735
July	734	10	324	140	61		1,269	*	*	*
Aug.	761	10	330	141	59		1,301	*	*	*
Sept.	775	11	329	144	66		1,325	233	283	1,841
Oct.	781	12	327	147	67		1,334	*	*	*
Nov.	779	12	333	152	70		1,346	*	*	*
Dec.	756	13	343	161	83		1,356	248	306	1,910
1957—Jan.	743	14	337	158	75		1,327	*	*	*
Feb.	736	14	335	154	69		1,308	*	*	*
Mar.	736	14	334	149	27	38	1,298	241	277	1,816
Apr.	757	14	336	151	28	41	1,327	*	*	*
May	781	14	338	151	28	41	1,353	*	*	*
June	796	14	342	150	29†	42	1,373†	246†	284	1,903
July	815	14	343	149	28	36	1,385	*	*	*
Aug.	825	14	346	150	27	37	1,399	*	*	*
Sept.	821	14	343	153	28	42	1,401	*	*	*
Oct.	814	15	340	156	28	44	1,397	*	*	*

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:
 Dec. 1955.....20 Sept. 1956.....26 Mar. 1957.....25
 Mar. 1956.....19 Dec. 1956.....28 June 1957.....27
 June 1956.....23
 * Not available. † Revised.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

End of Period	Chartered Banks Personal Loans			Quebec Savings Banks	Credit Unions	Life Insurance Companies' Policy Loans
	Fully Secured By Marketable Bonds & Stocks 1	Home Improvement Loans	Other			
	1					2
1951—Sept.	240	—	211	4	*	*
Dec.	226	—	204	5	76	199
1952—Mar.	228	—	197	5	*	203
June	242	—	218	5	*	208
Sept.	256	—	228	5	*	211
Dec.	258	—	242	6	94	213
1953—Mar.	265	—	253	6	*	216
June	275	—	283	6	*	220
Sept.	280	—	298	6	*	223
Dec.	269	—	308	8	129	225
1954—Mar.	270	—	311	8	*	229
June	271	—	332	7	*	234
Sept.	263	—	343	7	*	237
Dec.	253	—	352	7	151	240
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	*	248
Dec.	339	24	441	8	174	250
1956—Jan.	*	*	*	8	*	251
Feb.	*	*	*	10	*	252
Mar.	363	26	443	9	*	253
Apr.	*	*	*	8	*	255
May	*	*	*	8	*	257
June	368	31	455	8	*	260
July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	355	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	324	38	435	11	230**	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	*	13	*	274
Mar.	300	39	416	14	*	277
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	303	41	429	11	*	283
July	*	*	*	11	*	285
Aug.	*	*	*	11	*	287
Sept.	282	46	420	11	*	289
Oct.	*	*	*	10	*	291

Sources: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

★ The table does not include loans of finance companies (which are shown on pages 370-372) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 374).

* Not available.

** Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-14.6	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-130.5	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-8.2	-37.8			
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
Provincial Bonds ²	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-6.3†	-1.2	-0.9	0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	16.8	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	1.0	-2.5			
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
Municipal Bonds ²	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	25.5	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	1.4	9.4			
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
Corporate & Other Bonds	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	16.0	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	113.6	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	1.3	2.2	4.7	67.4			
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	-4.2	0.2	0.9	-3.2
Pref. & Com. Stocks	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	1.3	-0.2	0.2	1.3
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.6	1.3			
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
Mortgage Loans (Gross) ³	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.7	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	393.4	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	34.0	334.5			
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
Real Estate ⁴	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	17.9	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	6.1	30.7			
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
Policy Loans	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	14.6	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.4	1.6	1.9	1.7	17.6			
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.8	45.8	28.3	420.8
Total ⁵	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	41.6†	42.4	44.5	403.0	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	452.7	43.5	50.9	546.9
	1957	49.6	49.2	34.7	49.5	34.5	39.4	55.6	41.3	25.9	41.3	420.5			
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	157.2	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	15.8	154.9			
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	66.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	-11.0	-1.4	19.3			
Balancing Item★	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	217.0	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	26.8†	28.8	23.6	247.4	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	229.1	21.3	28.5	278.8
	1957	31.3	30.3	16.3	30.3	18.9	21.5	28.9	21.8	20.4	26.9	246.3			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances. † Revised.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.	94.3	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Sept.	81.9	56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7
Oct.	59.1	70.8	199.1	219.6	228.0	813.4	195.7	176.7	63.4	167.2
Nov.*		42.8		218.6	226.2	792.7	195.6	176.2	61.2	167.0

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100						
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	132.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly 1956—	June	226.5	219.2	231.3	127.5	190.8	117.8	112.5	132.6	108.6	116.7	120.6
	July	226.6	219.0	231.6	127.2	188.4	118.5	114.4	132.7	108.6	116.7	121.1
	Aug.	227.0	217.0	233.2	129.4	188.9	119.1	115.9	133.0	108.4	116.8	121.3
	Sept.	227.4	216.2	234.4	129.2	188.8	119.0	115.5	133.1	108.4	117.1	121.4
	Oct.	227.0	214.3	234.7	129.8	187.6	119.8	117.4	133.3	108.5	117.7	121.6
	Nov.	226.6	213.3	234.6	129.5	185.9	120.3	117.9	133.4	108.4	118.1	122.8
	Dec.	228.0	216.4	235.1	129.7	184.9	120.4	117.5	133.5	108.6	118.6	122.9
1957—	Jan.	229.4	217.8	236.5	130.0	184.6	120.3	117.1	133.6	107.6	119.0	123.1
	Feb.	228.4	214.9	236.8	130.1	182.3	120.5	117.2	133.8	107.4	119.1	123.8
	Mar.	228.4	212.5	237.8	130.1	180.3	120.5	116.4	134.0	108.2	119.5	124.2
	Apr.	228.4	211.7	238.3	130.1	178.5	120.9	116.7	134.0	108.5	119.4	125.1
	May	228.0	209.6	238.8	130.2	174.5	121.1	116.7	134.2	108.5	119.2	126.3
	June	228.0	209.8	238.8	129.5	171.9	121.6	117.7	134.8	108.4	119.1	126.5
	July	228.2	209.1	239.5	130.6	170.6	121.9	118.2	135.1	108.4	119.6	126.5
	Aug.	227.6	207.9	239.2	130.4	170.3	122.6	120.2	135.3	108.2	119.7	126.9
	Sept.	226.7	206.4	238.6	130.2	171.8	123.3	121.9	135.6	108.3	119.8	127.1
	Oct.	224.8	203.5	237.2	130.2	170.6	123.4	121.7	135.9	108.7	120.1	127.4
	Nov.						123.3	120.2	136.3	109.8	120.5	127.7

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{4}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{4}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{3}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{8}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{3}{8}$	267 $\frac{1}{16}$	275.16	274.13
1956—Sept.	98 $\frac{1}{16}$	97 $\frac{7}{16}$	97 $\frac{15}{16}$	97.77	98.10	272 $\frac{7}{8}$	271 $\frac{3}{16}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{3}{8}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{3}{8}$	96 $\frac{1}{4}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{8}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{3}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{11}{16}$	95 $\frac{3}{8}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{4}$	268.63	268.65
Feb.	95 $\frac{11}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{4}$	95.83	96.24	268 $\frac{1}{8}$	267 $\frac{1}{16}$	267 $\frac{1}{16}$	268.21	268.39
Mar.	95 $\frac{11}{16}$	95 $\frac{1}{4}$	95 $\frac{3}{8}$	95.61	96.06	267 $\frac{3}{8}$	266 $\frac{1}{8}$	266 $\frac{3}{8}$	267.10	267.47
Apr.	96 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{3}{8}$	95.97	96.21	268 $\frac{1}{16}$	266 $\frac{3}{8}$	267 $\frac{1}{16}$	267.71	267.58
May	95 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.56	95.84	267 $\frac{1}{16}$	266 $\frac{1}{8}$	266 $\frac{1}{8}$	266.76	266.59
June	95 $\frac{1}{8}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.32	95.66	266 $\frac{1}{8}$	265 $\frac{3}{8}$	266 $\frac{3}{8}$	266.02	266.07
July	95 $\frac{5}{16}$	94 $\frac{3}{8}$	94 $\frac{1}{16}$	95.09	95.34	266 $\frac{1}{8}$	263 $\frac{3}{8}$	264 $\frac{3}{8}$	265.12	264.85
Aug.	95 $\frac{5}{16}$	94 $\frac{3}{8}$	95 $\frac{1}{16}$	94.80	95.21	265 $\frac{3}{8}$	262 $\frac{3}{8}$	264 $\frac{3}{8}$	263.83	262.95
Sept.	96 $\frac{1}{8}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	95.92	96.33	270	264 $\frac{1}{16}$	269 $\frac{1}{16}$	267.19	265.14
Oct.	97 $\frac{3}{8}$	95 $\frac{1}{16}$	96 $\frac{3}{8}$	96.47	96.94	271 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{8}$	270.13	268.80
Nov.	96 $\frac{11}{16}$	95 $\frac{1}{16}$	96 $\frac{3}{8}$	96.24	96.53	272 $\frac{3}{8}$	268 $\frac{3}{8}$	271 $\frac{3}{8}$	269.76	268.29

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR 1939-1952 DATA SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1953-1956 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1956".

OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

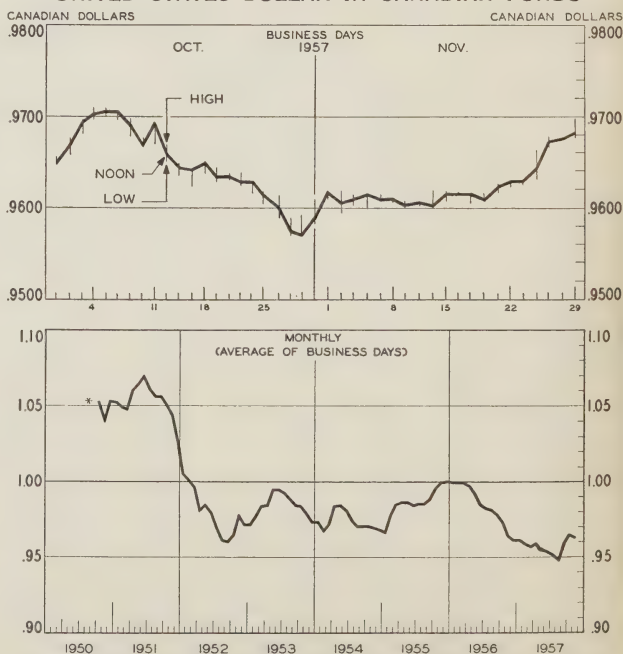
\$ mm. U.S.

Minister of Finance &
Bank of Canada

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9
Oct.	1,105.4	818.3	1,923.7
Nov.	1,104.5	790.0	1,894.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR 1945-1954 DATA SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954". FOR DATA ON AN EXPANDED SERIES BACK TO SEPTEMBER 1950 SEE PAGES 52-53 AND FOR 1951-1956 SEE PAGES 66-67 IN THE "FINANCIAL SUPPLEMENTS" 1955 AND 1956 RESPECTIVELY.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	63	174	2.8	6,131	11,074	117	55.4	85.3	25.8
Sept. 21	812	5,042	5,854	59	194	3.2	6,048	11,094	119	54.5	82.8	26.5
Oct. 19	746	5,051	5,797	60	208	3.5	6,005	11,114	119	54.0	82.3	26.1

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non institutional population 14 years of age and over.

NOTE: For 1945-1952 DATA SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1952-1956 DATA AND FOR YEARS 1921-1952 SEE PAGES 114-115 IN THE "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
1957—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
Apr.	115.4	123.4	41.1	42.3	158.7	184.3	1,218	393	83	742
May	115.8	120.8	40.6	41.7	160.0	186.2	1,270	397	97	776
June	116.7	126.3	40.5	42.3	160.7	185.2	1,322	405	110	807
July	118.4	129.5	40.6	42.8	161.0	187.4	1,312	402	109	801
Aug.	118.1	131.1	40.5	42.0	160.4	187.9	1,335	403	110	822
Sept.	118.5	132.5	40.6	42.4	159.5	188.0	1,348*	405*	114*	829*
Oct.*	118.0	129.9	40.7	43.0	160.5	189.2				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part-time workers at Sept. 1, 1957, was Manufacturing, 1,237,733; Mining, 117,940.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised. * Preliminary.

NOTE: For 1952 DATA SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 113 IN THE "FINANCIAL SUPPLEMENT 1956".

SELECTED SEASONALLY

Dominion E

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Durable	Non-Dur.										
Millions of Dollars											1949 = 100	
1955—Oct. Nov. Dec.	27,912	26,468	13,140	18,664	2,032	9,996	488	3,188	3,556	154	197	
			13,236							145	183	
			13,320							146	184	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	28,884	27,308	13,476	19,284	1,948	10,196	992	3,244	3,812	157	197	
			13,644							156	196	
			13,788							156	213	
	29,528	27,944	13,992	19,760	2,100	10,272	856	3,260	4,088	160	213	
			14,100							151	203	
			14,232							165	203	
	30,136	28,568	14,484	20,208	2,112	10,668	396	3,248	4,212	166	203	
			14,496							164	191	
			14,700							170	213	
	30,916	29,212	14,760	20,692	2,084	10,916	724	3,208	4,308	21		
			14,832							159	222	
			14,904							164	203	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	30,712	29,420	14,964	20,640	2,172	11,036	568	3,116	4,228	165	213	
			15,072							160	213	
			15,192							165	213	
	30,728	29,492	15,156	20,904	2,008	11,108	312	3,088	4,400	151	213	
			15,288							155	203	
			15,420							160	203	
			15,540							165	191	
			15,660†							174	203	
			15,648*							166	203	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of foreign subsidiaries.

NOTE: For 1952 data for most of this series, see page 87 in the "FINANCIAL SUPPLEMENT 1956".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,759	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,087	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,928	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,189	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,966	3,133	4,119	4,608	1,995	1,236	1,377
1957—Jan.	1,690	1,796	3,239	4,166	4,668	1,992	1,257	1,419
Feb.	1,654	1,645	3,230	4,265	4,777	2,012	1,283	1,482
Mar.	1,861	1,796	3,165	4,262	4,793	2,022	1,285	1,485
Apr.	1,810	1,732	3,086	4,250	4,788	2,006	1,300	1,482
May	1,913	1,813	2,986	4,279	4,818	2,004	1,318	1,496
June	1,811	1,754	2,930	4,288	4,839	1,992	1,327	1,517
July	1,805	1,746	2,849	4,294	4,856	2,015	1,323	1,517
Aug. *	1,763	1,707	2,793	4,291	4,850	2,012	1,310	1,707
Sept. *	1,763	1,688	2,718	4,300	4,867	2,004	1,325	1,688
Oct. *	1,803	1,749	2,663	4,328	4,883	2,017	1,327	1,749

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

USTED STATISTICS*

Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX		MANUFACTURING						
					Total		Durable Goods		Non-Durable Goods		
Production Index	Employment Index	Employment Index					Hrs. Worked per Week	Employment Index	Hrs. Worked per Week		
thout obs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average		
= 100	Thousands of Persons										
22	4,624		273	278	112	119	41.4	104	40.8	Oct. — 1955	
13	4,622	382	277	280	113	121	41.5	105	40.9	Nov.	
13	4,638		275	278	113	122	41.2	105	40.8	Dec.	
12	4,659		276	279	113	121	41.2	106	41.1	Jan. — 1956	
13	4,669	391	275	278	114	121	41.2	106	41.1	Feb.	
08	4,713		281	284	114	123	41.1	106	40.9	Mar.	
06	4,703		280	282	115	124	41.0	106	40.3	Apr.	
04	4,715	419	280	282	115	124	41.4	106	40.7	May	
98	4,743		287	291	116	126	41.1	106	40.9	June	
89	4,796		289	292	117	127	41.3	107	41.0	July	
97	4,763	416	287	287	117	127	41.5	108	40.8	Aug.	
91	4,773		287	286	116	125	41.3	106	40.7	Sept.	
85	4,798		289	289	117	127	41.3	107	40.9	Oct.	
98	4,854	416	290	291	119	131	41.5	107	40.7	Nov.	
00	4,836		290	290	119	131	41.2	108	40.7	Dec.	
17	4,843		291	289	119	130	40.2	108	39.7	Jan. — 1957	
18	4,849	430	292	291	119	130	40.8	108	40.9	Feb.	
24	4,847		291	290	117	126	40.6	108	40.6	Mar.	
26	4,882		288	281	117	126	40.9	108	40.6	Apr.	
21	4,949	448	287	283	117	126	40.6	108	40.0	May	
38	4,961		284	282	117	126	40.8	109	40.3	June	
49†	4,965		285	281	117	126	40.7	108	40.6	July	
61†	4,934	435	283	280†	118†	126	41.1†	109	40.7†	Aug.	
86†	4,982		282	278	116	124	40.6	108	40.4	Sept.	
96	4,967									Oct.	

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary 55† AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2				Billions of \$ 2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
						3		4				4
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956—May	410.8	4.6	41.6	7.3	325.2	4.0	2.6	15.7	115.4	114.4	1.96	141
June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July					325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.	416.7	3.3	42.7	7.0	329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.					331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.					334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.	426.0	5.1	44.2	7.4	334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.					334.8	3.5	2.5	16.3†	118.0	116.3	2.05	147
1957—Jan.					335.9	3.2	3.2 7	16.3	118.2	116.9	2.05	146
Feb.	429.1	-0.8	45.5	6.4	337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.					339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.					340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May	434.3	1.7	46.3	7.0	342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June					344.8	4.3	3.3	16.8	120.2	117.4	2.07	144
July					346.2	4.4	3.0	17.0	120.8	118.2	2.07	144
Aug.	439.0	2.0	45.8†	6.4†	346.8	4.6	2.6	17.0	121.0	118.4	2.07	145
Sept.					346.6†	4.6	2.6	16.9†	121.1	118.0	2.08	144
Oct.					345.6	4.5	2.5	16.7	121.1	117.7	2.08	142

1. Includes stockpiling, atomic energy, and Mutual Defense Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1956—May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.5			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			
1957—Jan.	1.4	7.1	1.9	10.2	128.6	153.3	137.9			
Feb.	1.7	6.0	2.1	7.5	128.7	153.4	138.0	268.2	66.2	334.4
Mar.	3.4	5.2	4.4	6.9	128.9	153.6	138.2			
Apr.	6.1	5.5	8.7	7.0	128.8	156.7	139.3			
May	8.4	5.6	13.6	7.6	129.2	157.5	139.8	361.9	67.1	429.0
June	9.6	5.5	18.1†	11.2	129.1	158.3	140.1			
July	9.0	6.4	13.5†	8.7	129.0	158.3	140.0			
Aug.	8.8	5.6	13.6†	8.5	128.6	160.0	140.4			
Sept.	7.9	7.1	12.6	11.2	128.3	160.7	140.5			
Oct.*	8.8	8.3	13.7	16.0	127.9	161.2	140.4			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the average of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. † Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	272.0	262.7	269.8	227.3	336.2	314.6
Feb.	281.9	264.7	282.3	242.5	344.5	315.4
Mar.	283.0	258.2	286.2	245.4	349.9	306.4
Apr.	285.3	274.0	285.1	247.1	344.5	312.2
May	289.9	295.1	288.1	251.6	345.2	296.0
June	297.0†	306.9†	296.2	263.3	347.7	283.5
July	283.7	309.0	277.4	244.9	328.4	290.1
Aug.	286.6*	307.3*	282.8*	257.8*	321.9*	278.4
Sept.	292.3*	323.4*	285.7*	263.0*	321.3*	289.5

† Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							New Gold Production Available for Export ‡	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.										
1951	2,334	636	267	364	217	145	3,963	150	127.3	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	128.4
12 Mths. ending Sept. 1957	2,944	775	238	517	236	224	4,934	132		
Monthly										
1956-Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0	167.1	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	128.9
1957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	114.7
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.7	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7	140.0
June	235.0	56.4	21.1	46.4	17.5	17.7	394.1	5.2	151.0	123.3
July	255.3	69.3	21.3	49.6	23.8	30.0	449.3	12.7	170.9	140.4
Aug.	276.4	69.9	17.4	34.3	20.2	19.2	437.4	3.9	167.3	137.9
Sept.	256.9	68.2	18.1	44.0	16.9	20.1	424.2	10.2	162.4	121.4*
Oct.*	258.7	55.8					405.0	16.3		133.8*

TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.										
1951	2,813	421	309	181	275	86	4,085	-122	154.8	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	190.0
12 Mths. ending Aug. 1957	4,166	510	231	343	379	131	5,760	-840		
Monthly										
1956-Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	175.2
Oct.	394.6	43.7	21.6	35.5	27.9	16.5	542.8	-86.7	245.3	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	159.5
1957-Jan.	346.7	35.7	16.1	20.9	30.5	9.1	459.0	-55.6	208.2	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	168.4
Mar.	354.6	43.2	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	182.3
Apr.	393.2	52.3	19.7	32.3	30.6	9.1	537.2	-164.6	243.8	207.7
May	395.1	50.7	29.5	33.4	36.0	9.4	554.1	-108.7	251.4	215.4
June	320.1	43.4	18.8	29.2	32.0	10.5	454.0	-59.9	206.1	176.6
July	331.8	45.5	21.1	31.3	37.2	12.6	479.5	-30.2	217.4	187.7
Aug.	321.3	47.2	20.7	29.5	39.9	12.7	471.3	-33.9	213.1	183.7*
Sept.*	310.9	40.6					447.0	-22.8		
Oct.*	327.7	44.3					481.2	-76.2		

¹ Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

² Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

³ Excludes Spain, but includes Greece and Turkey.

⁴ Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 341.

‡

NOTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

MERCHANDISE EXPORTS : COMMODITIES

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.	1953	24	115	244	383	189	202	564	128	1,083	14
	1954	13	70	246	330	212	206	559	122	1,099	26
	1955	12	32	234	277	256	234	578	142	1,210	80
	1956	20	49	234	303	236	245	616	140	1,237	114
	1955-II	5	8	56	68	67	60	145	31	303	17
	III	2	4	58	65	76	59	145	39	319	38
	IV	3	18	63	84	59	62	154	39	314	24
	1956-I	4	3	59	66	56	60	147	35	298	-
	II	10	12	57	79	60	66	153	30	308	26
	III	2	16	59	77	68	58	155	35	317	54
	IV	4	18	59	82	53	61	161	40	314	34
	1957-I	4	3	53	59	40	60	152	32	284	-
	II	6	13	47	66	50	59	156	29	293	26
	III	3	11	70	84	55	60	156	35	306	61
To U.K.	1953	240	35	43	318	49	28	18	15	110	7
	1954	162	34	47	242	68	34	29	14	145	6
	1955	167	47	59	273	69	35	33	20	156	9
	1956	198	38	72	307	39	30	42	23	133	19
	1955-II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	7	41	3
	IV	34	8	17	58	15	9	8	6	38	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	15	81	9	10	11	9	40	10
	IV	48	17	24	89	8	7	8	6	29	5
	1957-I	34	5	23	62	6	5	6	5	22	1
	II	28	5	17	50	9	9	15	7	40	3
	III	45	6	13	64	11	9	15	10	44	14
To All Other Countries	1953	406	68	83	559	27	18	36	8	91	10
	1954	289	26	97	412	31	30	48	11	121	8
	1955	234	20	113	367	42	29	55	13	138	11
	1956	367	32	112	510	34	30	51	12	127	12
	1955-II	59	10	25	94	13	10	17	3	42	2
	III	58	5	23	86	10	7	14	4	36	5
	IV	60	3	39	102	10	6	13	4	33	4
	1956-I	60	5	33	97	7	7	9	2	25	1
	II	124	12	21	157	10	8	14	2	34	2
	III	104	7	20	131	8	9	13	4	34	6
	IV	79	7	38	125	9	7	15	3	34	4
	1957-I	59	12	45	116	9	9	11	3	32	1
	II	62	7	30	99	10	9	15	3	37	2
	III	80	3	25	108	8	7	20	6	40	10
Total All Countries	1953	670	217	371	1,258	265	249	619	150	1,283	31
	1954	463	131	390	984	311	271	636	146	1,365	40
	1955	413	99	406	917	367	297	666	175	1,505	100
	1956	585	119	417	1,121	309	305	708	174	1,496	144
	12 Months ending Sept. 1957	454	105	444	1,004	269	300	730	178	1,476	161
	1955-II	107	30	95	232	99	79	170	38	387	20
	III	110	22	88	220	102	75	169	50	396	46
	IV	97	28	119	245	84	77	175	50	385	31
	1956-I	108	9	114	232	74	72	166	41	353	3
	II	186	31	88	304	80	80	179	36	375	30
	III	158	36	94	289	85	77	180	48	390	68
	IV	132	42	121	296	71	75	183	49	378	45
	1957-I	98	19	121	237	56	73	169	40	337	2
	II	97	24	94	215	68	77	186	39	370	31
	III	127	20	108	256	74	75	192	50	391	85

★ A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and

3. Prior to January 1957 this item was included in "Chemicals and Fertilizers".

4. Largely asbestos, silver and products, platinum and abrasives.

amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Not available separately.

NOTE: FOR DATA BACK TO 1950 SEE

CLASSIFICATION BY DESTINATION*

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Chemicals and Fertilizers	Total Manufactured and Miscellaneous Goods	Exports of Foreign Produce	Total Exports
Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Concentrates	Other Metal and Mineral Materials	Total Metal and Mineral Materials					
91	178	68	6	*	153	565	85	303	44	2,463	
77	183	63	6	*	141	522	86	280	50	2,367	
84	228	64	36	*	168	710	112	250	53	2,612	
97	246	67	103	*	187	865	131	282	60	2,879	
26	54	16	7	*	43	174	23	69	13	649	
23	58	15	10	*	43	201	22	55	14	676	
18	65	18	14	*	47	203	30	63	13	708	
17	60	16	20	*	43	166	34	65	13	642	
24	66	14	27	*	49	218	35	77	15	732	
28	60	16	26	*	45	243	27	63	15	742	
28	60	21	31	*	49	239	34	78	17	764	
28	54	16	39	19	45	209	23	69	18	661	
26	69	13	41	26	49	259	20	76	18	730	
19	56	13	37	36	50	286	17	73	21	789	
66	68	20	—	*	28	208	9	22	4	669	
75	82	27	—	*	36	234	16	16	5	658	
99	93	33	—	*	39	292	20	28	5	774	
108	99	29	—	*	45	315	21	37	6	818	
23	26	9	—	*	11	76	7	7	1	203	
26	23	7	—	*	11	76	4	6	1	198	
27	24	7	—	*	10	77	5	9	1	189	
22	25	4	—	*	12	68	4	9	1	181	
25	22	8	—	*	12	73	6	9	1	190	
23	25	10	—	*	12	84	7	7	2	220	
38	27	7	—	*	9	90	4	12	2	227	
19	25	8	—	—	8	65	4	8	1	162	
23	24	9	—	—	9	73	6	9	1	179	
16	28	6	—	—	13	81	9	8	1	207	
21	41	7	—	*	38	131	45	209	7	1,040	
32	52	9	—	*	41	153	60	166	10	921	
29	70	10	—	*	48	198	78	172	12	965	
31	84	13	1	*	65	246	77	199	7	1,166	
10	17	1	—	*	14	49	21	36	2	245	
7	19	5	—	*	13	58	19	56	5	260	
6	17	3	—	*	17	55	23	42	3	257	
5	22	—	—	*	8	42	16	46	2	229	
6	20	1	—	*	19	60	20	58	1	330	
7	21	7	—	*	17	68	20	49	2	305	
13	21	4	1	*	20	76	20	45	2	302	
17	22	2	—	—	12	69	21	57	2	296	
13	21	3	—	—	22	76	26	61	3	302	
11	21	4	—	—	18	86	23	51	6	315	
178	287	96	6	*	219	904	138	534	55	4,173	
185	317	99	6	*	218	909	161	462	66	3,947	
213	390	108	36	*	256	1,200	210	450	70	4,351	
236	428	109	104	*	297	1,426	229	518	73	4,863	
251	426	105	148	*	304	1,607	156	545	92	4,934	
59	97	26	7	*	67	299	50	112	16	1,097	
56	101	26	10	*	67	335	46	117	20	1,134	
51	105	28	14	*	73	335	58	113	18	1,154	
44	107	21	20	*	64	276	55	120	16	1,052	
56	108	24	27	*	81	351	61	143	18	1,252	
58	106	33	26	*	75	395	54	120	19	1,267	
79	107	31	31	*	78	404	58	135	21	1,293	
64	101	26	39	19	65	342	48	133	21	1,118	
62	113	25	41	26	80	407	52	145	22	1,212	
46	105	23	37	36	81	454	50	132	28	1,311	

and products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. (b) (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small



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BANK OF CANADA

STATISTICAL SUMMARY

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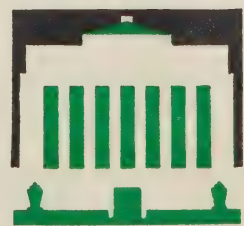
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DECEMBER 1957



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Millions of Dollars

ASSETS											
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Current Assets	
	Treasury Bills	Other Maturities ¹				Total		Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31	1						1			2	
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	204.8	
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	84.6	
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	67.7	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	66.8	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	114.7	
1956	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	-	-	77.8	
1957	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	80.0	
End of											
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	75.0	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	84.0	
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	0.7	-	75.0	
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	71.0	
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	76.0	
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	81.0	
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	-	-	86.0	
Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	-	-	83.0	
Sept.	427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	-	-	67.0	
Oct.	515.6	781.9	612.4	318.1	226.6	1,939.0	2,454.6	-	-	68.0	
Nov.	436.3	885.1	588.4	308.4	219.7	2,001.6	2,437.9	54.3	-	72.0	
Dec.	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	80.0	
Average of Wednesdays											
1956—Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	-	13.6	
1957—Jan.	466.4 ¹	687.6 ¹	1,178.3 ¹			1,866.0 ¹	2,332.4 ¹	1.2	-	73.0	
Feb.	402.6	646.2	1,174.1			1,820.3	2,222.9	7.0	-	72.0	
Mar.	484.3	610.9	1,149.4			1,760.3	2,244.5	0.1	-	5.4	
Apr.	479.7	650.8	1,154.5			1,805.3	2,285.0	7.9	-	12.8	
May	495.8	666.9	1,166.7			1,833.6	2,329.4	1.2	-	5.1	
June	502.8	707.5	1,158.4			1,866.0	2,368.8	-	-	6.0	
July	532.9	701.4	1,166.2			1,867.7	2,400.6	6.6	-	2.4	
Aug.	548.1	709.4	1,171.8			1,881.2	2,429.3	11.5	-	2.8	
Sept.	510.6	754.4	1,172.2			1,926.6	2,437.2	-	-	-	
Oct.	488.4	781.4	1,169.2			1,950.6	2,439.0	15.9	-	-	
Nov.	487.9	826.8	1,136.4			1,963.2	2,451.1	5.4	-	-	
Dec.	464.4	836.3	1,160.7			1,997.0	2,461.4	7.8	-	-	
As at											
1957—July	3	523.1	699.4	1,163.3	1,862.7	2,385.8	7.8	-	-	12.0	
10	546.4	714.0	1,164.5	1,878.5	2,424.9	25.3	-	-	-	-	
17	558.3	702.6	1,165.8	1,868.5	2,426.7	-	-	-	-	-	
24	533.5	696.6	1,168.7	1,865.3	2,398.8	-	-	-	-	-	
31	503.2	694.6	1,168.9	1,863.4	2,366.6	-	-	-	-	-	
Aug.											
7	527.4	706.5	1,170.0	1,876.5	2,403.9	42.3	-	-	-	-	
14	554.1	701.9	1,170.9	1,872.8	2,426.8	3.7	-	-	-	-	
21	564.7	714.3	1,172.3	1,886.6	2,451.3	-	-	-	-	-	
28	546.1	715.0	1,174.0	1,889.0	2,435.0	-	-	-	-	-	
Sept.											
4	537.0	717.5	1,168.5	1,886.0	2,423.0	-	-	-	-	-	
11	534.9	744.6	1,168.2	1,912.7	2,447.6	-	-	-	-	-	
18	511.9	774.8	1,181.6	1,956.4	2,468.3	-	-	-	-	-	
25	458.7	780.9	1,170.5	1,951.4	2,410.1	-	-	-	-	-	
Oct.											
2	419.4	759.8	1,173.2	1,933.0	2,352.5	0.8	-	-	-	-	
9	468.0	782.9	1,175.1	1,958.0	2,426.0	15.8	-	-	-	-	
16	503.4	778.8	1,172.9	1,951.7	2,455.1	9.0	-	-	-	-	
23	515.5	776.7	1,165.7	1,942.4	2,457.9	-	-	-	-	-	
30	535.6	808.7	1,159.4	1,968.1	2,503.7	53.7	-	-	-	-	
Nov.											
6	515.5	785.6	1,147.7	1,933.3	2,448.7	-	-	-	-	-	
13	491.3	805.6	1,146.1	1,951.7	2,443.0	-	-	-	-	-	
20	486.6	846.9	1,133.3	1,980.2	2,466.8	-	-	-	-	-	
27	458.3	869.1	1,118.6	1,987.7	2,446.0†	21.4	-	-	-	-	
Dec.											
4	440.9	887.9	1,114.6	2,002.5	2,443.4	27.7	-	-	-	-	
11	467.7	899.2	1,120.9	2,020.1	2,487.9	3.6	-	-	-	-	
18	478.6	777.2	1,215.4	1,992.7	2,471.2	-	-	-	-	-	
25	470.3	780.9	1,191.9	1,972.8	2,443.2	-	-	-	-	-	

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values.
 Development Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT"

DECEMBER 1957

ANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
vest- ment in DB	All Other Accounts										
3	4									5	As at Dec. 31
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
31.2	89.7	2,658.7	*	*	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
48.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	End of
50.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Jan. — 1957
50.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Feb.
52.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Mar.
55.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	Apr.
57.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	May
58.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	June
59.6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	July
59.6	73.7	2,578.8	289.9	1,529.2	1,819.1	66.9	480.8	28.7	57.7	125.6	Aug.
60.0	125.4	2,709.6	271.9	1,552.2	1,824.0	40.1	623.7	25.8	59.9	136.1	Sept.
60.6	211.3	2,782.5	223.4	1,604.6	1,828.0	64.3	543.4	30.7	62.9	253.2	Oct.
61.2	89.7	2,658.7	*	*	1,903.7	35.4	517.6	31.2	70.0	100.8	Nov.
											Dec.
											Average of Wednesdays
43.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec. — 1956
48.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
49.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
52.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May
55.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
57.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	July
58.5	58.2	2,629.3	339.6	1,481.5	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.
59.6	62.4	2,632.0	341.6	1,486.3	1,827.9	47.3	547.7	28.6	62.9	117.6	Sept.
59.6	75.0	2,644.9	329.8†	1,499.9†	1,829.7	48.6	532.2	26.8	61.5	146.0	Oct.
60.0	119.2	2,695.6	339.1	1,494.8	1,833.9	47.3	543.4	32.3	55.6	183.0	Nov.
60.6	67.7	2,669.8	337.4	1,536.8	1,874.2	50.1	542.9	26.3	70.3	105.9	Dec.
											As at
57.1	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July — 1957
57.1	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	10
57.1	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	17
57.1	43.7	2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	24
58.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	31
58.5	47.7	2,601.5	327.8	1,498.3	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug.
58.5	56.8	2,622.9	340.6	1,485.6	1,826.3	49.4	547.9	28.8	70.9	99.5	14
58.5	58.7	2,658.8	343.5	1,474.1	1,817.6	51.9	560.8	32.2	80.7	115.6	21
58.5	69.5	2,634.1	346.2	1,467.8	1,814.1	67.0	563.7	32.4	61.4	95.5	28
59.6	93.1	2,655.7	314.8	1,513.1	1,827.9	50.3	532.8	27.9	70.3	146.5	4 Sept.
59.6	52.0	2,627.1	350.7	1,484.1	1,834.8	38.5	559.5	27.9	57.9	108.4	11
59.6	54.8	2,656.1	346.6	1,482.0	1,828.6	49.9	565.0	30.8	63.7	118.1	18
59.6	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	25
59.6	134.4	2,608.4	303.6†	1,518.3†	1,821.9	45.8	463.5	26.6	52.1	198.6	2 Oct.
59.6	53.8	2,608.3	338.1†	1,493.0†	1,831.0	49.2	522.8	26.7	59.0	119.5	9
59.6	66.7	2,653.4	322.5†	1,517.1†	1,839.6	49.2	537.2	29.0	62.1	136.2	16
59.6	56.0	2,643.7	354.4†	1,477.0†	1,831.4	48.2	561.7	27.0	60.4	114.9	23
59.6	63.9	2,710.8	330.6	1,494.3	1,824.8	50.5	575.9	24.7	74.0	160.9	30
60.0	156.2	2,734.8	321.7	1,510.3	1,832.0	49.8	536.5	32.7	60.2	223.5	6 Nov.
60.0	120.1	2,691.2	350.2	1,491.8	1,842.0	37.8	531.9	30.3	58.5	190.6	13
60.0	113.6	2,707.7	343.8	1,491.3	1,835.2	50.9	545.0	35.7	57.6	183.3	20
60.0	86.8	2,648.7	340.7	1,485.7	1,826.3	50.7	560.4	30.6	46.1	134.6	27
60.6	103.4	2,682.3	306.9	1,539.8	1,846.7	50.1	522.9	28.8	64.9	169.0	4 Dec.
60.6	52.4	2,680.3	350.3	1,513.1	1,863.4	50.5	561.7	28.2	69.4	107.1	11
60.6	69.6	2,681.7	345.9	1,538.2	1,884.1	54.3	558.5	24.3	71.0	89.4	18
60.6	45.3	2,634.7	346.3	1,556.2	1,902.4	45.6	528.6	23.9	75.9	68.3	25

This reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

3. Industrial

Not available.

† Revised.

954". FOR 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHARTER

MONTHLY

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES AND LIQUID ASSETS*

	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio		Advance from Bank of Canada
	Bank of Canada Deposits	Bank of Canada Notes	Total								
Daily Averages										As at Dec. 31	
1954 2nd Half*	525	286	811	9,097	8.9	**	**	**	**	1951	—
1955	541	293	834	9,915	8.4	**	**	**	**	1952	—
1956	548	325	873	10,527	8.3	**	**	**	**	1953	—
1957*	535	335	870	10,601	8.2	113	802	1,786	16.9	1954	—
										1955	2
										1956	—
1956—Aug.	563	338	900	10,649	8.5	61	786	1,747	16.4	End of 1956—Sept. Oct. Nov. Dec.	
Sept.	549	328	877	10,563	8.3	83	794	1,755	16.6		
Oct.	544	340	885	10,607	8.3	83	773	1,740	16.4		
Nov.	539	341	881	10,591	8.3	83	774	1,737	16.4		
Dec.	553	338	890	10,704	8.3	71	746	1,707	15.9		
1957—Jan.	523	355	878	10,660	8.2	85	763	1,726	16.2	1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	—
Feb.	475	390	865	10,525	8.2	119	812	1,797	17.1		—
Mar.	514	335	848	10,371	8.2	117	813	1,779	17.1		—
Apr.	542	314	856	10,489	8.2	97	787	1,740	16.6		—
May	553	310	863	10,528	8.2	110	773	1,746	16.6		—
June	556	321	877	10,694	8.2	109	795	1,781	16.7		—
July	535	329	864	10,647	8.1	96	780	1,741	16.4		3
Aug.	546	335	880	10,668	8.3	94	781	1,756	16.5		—
Sept.	544	330	875	10,543	8.3	96	870	1,840	17.5		—
Oct.	537	340	877	10,590	8.3	123	836	1,835	17.3		—
Nov.	549	330	878	10,763	8.2	142	821	1,842	17.1		—
Dec.*	542	337	879	10,736	8.2	172	797	1,848	17.2		—

III. A

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 4	Government of Canada Direct and Guaranteed Bonds 4, 5			Other Canadian Securities 5				Ins. Res. Mtgs.	Loans			
				2 yrs. and under	Over 2 years	Total	Provincial 6, 7	Municipal 7	Corporate	Total		Call and Short 9		Provincial 7	Municipal 7
												To Stock-Brokers 8	To Others		
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	78	30	68	94
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	73	82	79	97
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	92	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60 14	95	177
End of															
1956—Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Sept. (Rev.) 14													36 14		
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	37	83	168
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	33	124	152
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	60	95	177
1957—Jan. 15	818	86	800	503 4	1,232 4	1,735 4	284 4	178	501 15	963 4	500	86	38	60	201
Feb.	758	101	809	545	1,223	1,768	288	178	499	964	507	90	62	74	218
Mar.	744	162	805	538	1,227	1,764	260	178	501	940	508	85	63	40	250
Apr.	846	105	758	520	1,227	1,747	268	175	502	945	509	104	90	23	270
May	755	125	812	489	1,248	1,736	266	172	505	943	512	99	59	20	263
June	770	95	784	493	1,251	1,743	258	170	512	940	503	105	58	25	236
July	795	81	794	452	1,252	1,705	275	167	510	952	509	109	54	23	190
Aug.	787	110	820	455	1,239	1,694	273	165	506	945	519	84	36	23	187
Sept.	771	125	915	479	1,241	1,719	272	166	509	946	532	73	41	33	205
Oct.	896	121	830	509	1,240	1,749	272	167	505	944	552	53	73	54	183
Nov.	767	176	813	505	1,266	1,771	282	166	511	959	571	50	73	75	191

* Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

** Not available on daily average basis prior to June 1956. See table on page 322 for average of Wednesdays' data for earlier months.

- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the Department of Finance.
- Beginning January 31, 1957, month-end figures for chartered bank holdings

of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

- Including issues payable in foreign currency.
- Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.
- Excluding Canadian day-to-day loans.
- Loans to grain dealers and exporters.
- Loans to finance the purchase of Canada Savings Bonds at time of issue.
- Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

NOTE: For 1946-1952 data see pages 14-21 in the "FINANCIAL SUPPLEMENT 1957"

BANKS

ERIES
Canada

Millions of Dollars

II. LIABILITIES

Canadian Dollar Deposits							Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders Equity	Total Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total						
88	185	4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
49	214	4,600	325	75	3,373	8,336	905	199	7	381	10,128	1951
473	166	4,766	278	69	3,368	9,111	963	155	8	419	10,656	1952
176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
517	181	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
246	169	6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
												1956
												End of
281	117	6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.-1956
153	154	6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
417	103	5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
246	169	6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.
254	138	6,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan. - 1957
391	142	6,090	454	103	3,445	10,625	1,506	236	36	656	13,058	Feb.
377	191	6,153	444	105	3,496	10,765	1,450	232	36	667	13,150	Mar.
309	217	6,211	442	109	3,716	11,004	1,546	235	38	672	13,494	Apr.
284	173	6,161	450	106	3,564	10,738	1,667	235	35	677	13,351	May
186	179	6,196	434	102	3,782	10,679	1,650	243	36	684	13,495	June
148	154	6,242	424	96	3,581	10,845	1,644	256	39	700	13,284	July
122	140	6,273	420	106	3,582	10,642	1,752	256	38	703	13,391	Aug.
131	145	6,352 ³	413 ³	102	3,880	11,025	1,740	256	42	703	13,765	Sept.
79	139	6,365 ³	411 ³	156	3,764	10,915	1,713	254	53	711	13,646	Oct.
448	121	6,203 ³	403 ³	109	3,706	10,990	1,794	247	58	732	13,822	Nov.

TS

Canadian Currency					Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Grain dealers 8, 10	C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans			Cash Items 12	Foreign Sec.	Loans in Foreign Currencies				
177	137	583	2,588	3,172	7,699	512	254	206	409	225	153	9,458	As at Dec. 31
257	146	734	2,787	3,520	8,038	752	283	262	435	199	159	10,128	1951
391	165	871	3,236	4,106	8,527	751	280	244	540	155	159	10,656	1952
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1953
361	163	910	3,981	3,891	10,187	1,002	327	282	518	203	183	12,702	1954
372 14	169	963 14	4,399 14	5,363 14	10,191 14	1,330	356	375	755 14	210	211	13,428	1955
													1956
341	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	End of
		756 14	4,485 14	5,241 14	10,259 14				751 14				Sept.(Rev.) 14
358 14	4	753	4,574	5,327	10,351	843	381	371	740	216	202	13,104	Oct.
361	193	953	4,545	5,498	10,409	878	314	395	746	221	201	13,164	Nov.
372	169	963	4,399	5,363	10,191	1,330	356	375	755	210	211	13,428	Dec.
363 15	148	897 15	4,376 15	5,273 15	10,176 15	715	311	370	795 15	209	215	12,791	Jan. - 1957
360	132	935	4,384 [†]	5,319 [†]	10,227 [†]	814	352	395	820 [†]	236	215	13,058	Feb.
390	115	944	4,409	5,353	10,276	907	330	357	832	232	217	13,150	Mar.
377	95	960	4,468	5,428	10,339	1,078	347	385	898	235	213	13,494	Apr.
373	79	893	4,505	5,397	10,281	911	341	387	981	235	216	13,351	May
413	63	901	4,567	5,467	10,303	1,049	308	411	964	243	217	13,495	June
423	47	846	4,581	5,427	10,263	829	335	402	974	256	225	13,284	July
426	35	791	4,628	5,418	10,294	847	365	424	982	256	224	13,391	Aug.
418	22	791	4,589	5,380	10,388	1,064	338	463	1,033	256	223	13,765	Sept.
414	4	779	4,579	5,358	10,450	860	406	432	1,016	254	228	13,646	Oct.
394	191	974	4,483	5,457	10,513	938	368	456	1,075	247	226	13,822	Nov.

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

14. Figures for September 30th, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30th, 1956 and September 30th, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 15, which as of January 31st, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

15. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 14), loans in foreign currencies and corporate securities.

* Preliminary.

† Revised.

CHARTER

ESTIMATED V

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills 1	Govt. of Canada Bonds 2	Other Canadian Securities				Insured Residential Mortgages	Call & Short ⁵		Prov- incial 4	Mun- icipal 4
					Provin- cial 2, 3, 4	Mun- icipal 4	Cor- porate	Total		To Stock- Brokers	To Others ⁶		
Av. of Wednesdays													
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	121
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	116	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	38 ⁶	69	167
Nov.	881	79	771	1,773	280	191	515	987	480	95	33	108	142
Dec.	905	70	747	1,706	267	186	510	964	493	88	51	124	159
1957—Jan.	905	80	766	1,629	265	179	506	950	496	88	45	67	186
Feb.	805	113	813	1,658 ⁹	270 ⁹	179	504	952 ⁹	502	87	47	72	199
Mar.	832	116	816	1,762	259	176	498	932	507	88	57	60	231
Apr.	866	90	792	1,740	268	173	498	939	505	94	75	26	259
May	879	107	774	1,732	266	171	500	936	508	104	67	24	264
June	889	104	799	1,726	260	168	503	931	501	106	53	24	252
July	854	86	784	1,704	270	166	509	944	504	110	54	22	207
Aug.	891	94	782	1,680	273	165	507	945	511	95	43	25	182
Sept.	889	93	866	1,688	271	164	504	939	523	77	36	27	192
Oct.	862	117	840	1,735	271	163	504	938	539	67	65	45	195
Nov.	883	142	823	1,747	273	162	504	939	560	50	68	73	178
Dec.	880	165	799	1,776	284	163	502	950	579	53	109	96	186
As at													
1957—May 1	846	105	763	1,740	267	171	498	936	507	104	84	29	272
8	893	114	757	1,742	266	171	498	935	507	105	69	27	268
15	880	109	756	1,727	266	170	499	935	508	103	67	22	259
22	887	91	782	1,731	265	170	501	936	509	103	61	23	265
29	889	116	811	1,721	264	170	503	937	510	104	54	21	257
June 5	834	105	829	1,727	263	168	502	933	500	105	44	23	264
12	904	109	789	1,726	263	168	501	932	500	106	59	24	263
19	904	106	785	1,726	256	168	498	922	502	108	54	27	248
26	914	98	792	1,724	257	169	511	937	503	107	56	20	232
July 3	831	93	788	1,723	260	166	508	935	501	110	49	23	229
10	886	89	773	1,705	271	165	507	944	502	109	53	19	223
17	874	98	773	1,695	270	165	509	943	504	108	49	22	201
24	885	70	794	1,693	274	165	509	948	506	112	66	24	192
31	795	81	797	1,705	275	167	510	952	509	108	54	23	190
Aug. 7	859	81	773	1,681	274	165	507	946	507	104	49	25	187
14	889	102	762	1,670	273	165	508	946	510	99	46	26	182
21	904	89	774	1,680	272	165	506	944	512	92	41	25	179
28	910	106	819	1,687	272	165	506	943	516	86	36	25	183
Sept. 4	848	119	822	1,676	271	163	504	938	518	81	41	23	186
11	910	107	833	1,680	271	164	504	938	519	78	39	28	186
18	912	72	883	1,686	270	164	504	939	525	77	30	25	191
25	888	73	926	1,709	271	163	505	939	530	73	35	33	203
Oct. 2	767†	156	910	1,734	273	162	502	937	530	78	72	33	198
9	861†	109	860	1,738	273	163	503	939	533	72	62	52	193
16	860†	111	821	1,735	271	163	504	937	537	71	66	49	194
23	916†	123	814	1,732	270	163	504	936	544	61	62	41	195
30	906	86	795	1,736	270	164	505	939	549	53	64	52	195
Nov. 6	858	140	823	1,746	270	162	503	934	553	51	65	67	174
13	882	127	839	1,745	269	162	503	934	557	50	60	80	173
20	889	145	824	1,744	274	162	505	940	562	48	68	71	179
27	901	157	808	1,753	279	163	505	947	569	51	80	71	185
Dec. 4	830	155	820	1,767	282	160	502	944	574	50	98	91	193
11	912	156	796	1,760	285	161	502	948	577	52	88	100	187
18	904	175	782	1,778	284	165	500	949	582	53	124	97	182
25	875	173	798	1,802	285	168	503	957	585	57	126	98	183

★ For data on cash reserves, see section 1 of table on page 386.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 9.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 387.

7. Loans to grain dealers and exporters.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 20-27 IN THE "FINANCIAL SUPPLEMENT 1956". FOR REVISED

BANKS

WEEKLY SERIES

Canada

Millions of Dollars

Loans⁵ in Canadian Currencies

Grain Dealers 6, 7	C.S.B. 8	Sub- Total 6	General Loans 6	Total Loans 6	Total of Fore- going Assets 6	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				Av. of Wednesdays
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,130	10,318	Feb.
355	119	852	4,156	5,008	10,158	510	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,330	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,342	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
346 ⁶	11	737 ⁶	4,534 ⁶	5,272 ⁶	10,296 ⁶	698	6,047	184	4,413	10,644	Oct.
356	130	864	4,543	5,407	10,378	699	5,992	370	4,299	10,661	Nov.
361	178	961	4,478	5,439	10,325	740	5,960	341	4,355	10,655	Dec.
261	157	904	4,451	5,355	10,181	705	5,992	242	4,258	10,492	Jan. — 1957
355 ⁹	138	897 ⁹	4,431 ⁹	5,329 ⁹	10,173 [†]	612 [†]	6,063	335	4,010	10,408	Feb.
363	121	921	4,409 [†]	5,330 [†]	10,295 [†]	620 [†]	6,102	436	3,955	10,492	Mar.
374	105	932	4,467	5,398	10,330	676	6,151	311	4,093	10,556	Apr.
372	87	919	4,492	5,410	10,346	769	6,167	328	4,180	10,675	May
401	69	905	4,538	5,443	10,393	730	6,164	266	4,237	10,667	June
416	54	863	4,580	5,442	10,320	795	6,209	180	4,274	10,663	July
430	39	815	4,602	5,417	10,320	658	6,245	157	4,112	10,513	Aug.
421	27	780	4,593	5,373	10,370	713	6,285	147	4,197	10,629	Sept.
414	11	798	4,573	5,371	10,401	755	6,313 ¹⁰	137	4,289 ¹⁰	10,740	Oct.
402	119	890	4,513	5,403	10,496	713	6,239 ¹⁰	314	4,234 ¹⁰	10,717	Nov.
402	179	1,025	4,412	5,437	10,586	747	6,183 ¹⁰	445	4,290 ¹⁰	10,988	Dec.
374	95	958	4,475	5,433	10,330	929	6,219	309	4,295	10,823	As at 1 May—1957
373	91	934	4,536	5,470	10,417	633	6,178	343	4,075	10,596	8
373	87	912	4,491	5,403	10,318	787	6,152	356	4,160	10,668	15
370	83	906	4,459	5,365	10,300	805	6,152	336	4,202	10,691	22
370	79	885	4,497	5,382	10,367	691	6,132	294	4,168	10,595	29
381	75	892	4,553	5,445	10,372	705	6,179	294	4,153	10,627	6 June
403	71	925	4,534	5,459	10,420	662	6,159	314	4,167	10,640	12
409	67	914	4,515	5,429	10,374	795	6,161	248	4,315	10,725	19
410	63	889	4,550	5,439	10,406	757	6,155	207	4,314	10,676	26
410	60	882	4,576	5,457	10,327	971	6,217	126	4,471	10,814	3 July
419	57	880	4,604	5,484	10,383	727	6,183	247	4,223	10,653	10
412	54	845	4,570	5,415	10,303	775	6,206	187	4,249	10,643	17
416	51	860	4,569	5,429	10,324	673	6,197	189	4,174	10,560	24
423	47	846	4,581	5,427	10,263	829	6,242	148	4,255	10,645	31
427	44	836	4,622	5,458	10,306	657	6,253	188	4,055	10,495	7 Aug.
427	41	831	4,590	5,421	10,299	654	6,238	159	4,105	10,502	14
431	38	806	4,586	5,392	10,296	612	6,243	154	4,133	10,531	21
423	35	788	4,609	5,397	10,377	710	6,244	126	4,153	10,523	28
424	31	787	4,606	5,392	10,313	778	6,299	108	4,202	10,610	4 Sept.
423	28	782	4,603	5,385	10,373	644	6,282	170	4,096	10,549	11
419	25	767	4,592	5,358	10,375	744	6,289	159	4,230	10,679	18
417	22	783	4,572	5,354	10,419	684	6,270	151	4,259	10,680	25
415	18	815	4,575	5,390	10,425 [†]	978 [†]	6,318 ¹⁰	175	4,483 ¹⁰	10,975 [†]	2 Oct.
416	14	810	4,600	5,410	10,451 [†]	613 [†]	6,298 ¹⁰	175	4,170 ¹⁰	10,644 [†]	9
416	11	807	4,565	5,371	10,372 [†]	853 [†]	6,312 ¹⁰	135	4,363 ¹⁰	10,810 [†]	16
412	7	778	4,551	5,330	10,395 [†]	627 [†]	6,300 ¹⁰	122	4,201 ¹⁰	10,623 [†]	23
413	4	781	4,572	5,353	10,364	702	6,339 ¹⁰	80	4,229 ¹⁰	10,648	30
408	32	796	4,582	5,379	10,433	632	6,320 ¹⁰	110	4,206 ¹⁰	10,635	6 Nov.
406	63	832	4,509	5,341	10,424	744	6,265 ¹⁰	214	4,262 ¹⁰	10,741	13
402	191	958	4,493	5,451	10,554	776	6,195 ¹⁰	473	4,252 ¹⁰	10,921	20
393	191	971	4,468	5,439	10,574	698	6,176 ¹⁰	458	4,218 ¹⁰	10,851	27
394	186	1,011	4,447	5,458	10,546	728	6,209 ¹⁰	437	4,196 ¹⁰	10,842	4 Dec.
401	181	1,009	4,424	5,433	10,583	572	6,171 ¹⁰	436	4,136 ¹⁰	10,743	11
404	176	1,037	4,415	5,452	10,621	760	6,165 ¹⁰	447	4,366 ¹⁰	10,978	18
407	172	1,042	4,362	5,404	10,594	928	6,186 ¹⁰	458	4,465 ¹⁰	11,109	25

8. Loans to finance the purchase of Canada Savings Bonds at time of issue.

9. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for

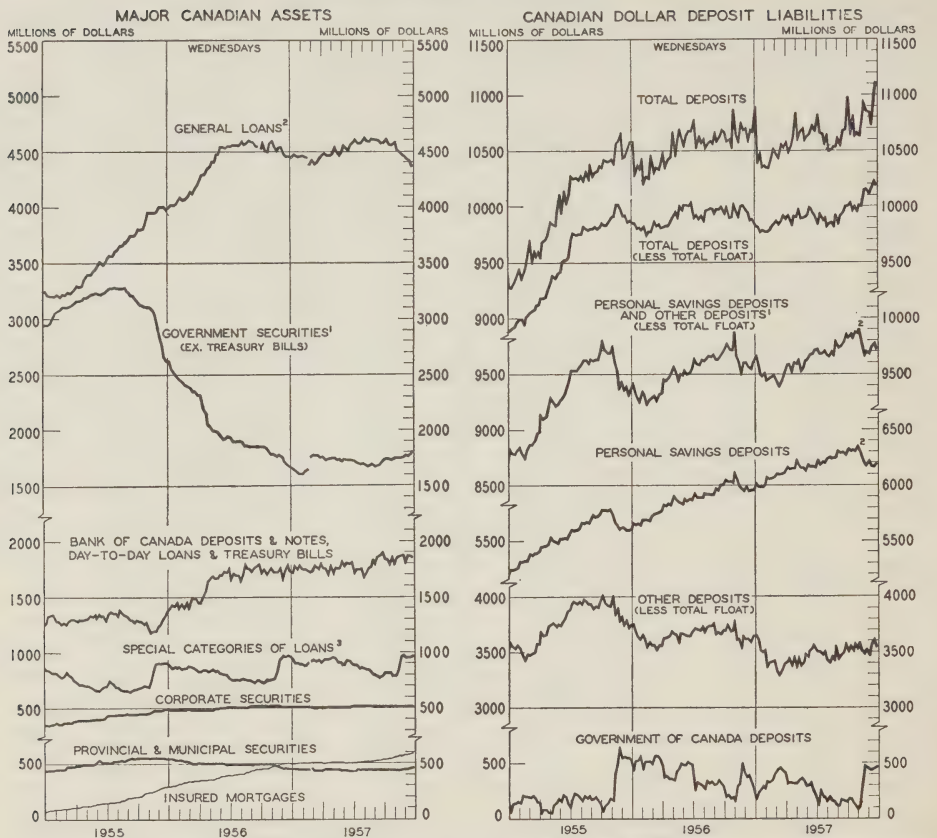
Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 387).

10. Adjusted in accordance with footnote 3 on page 386.

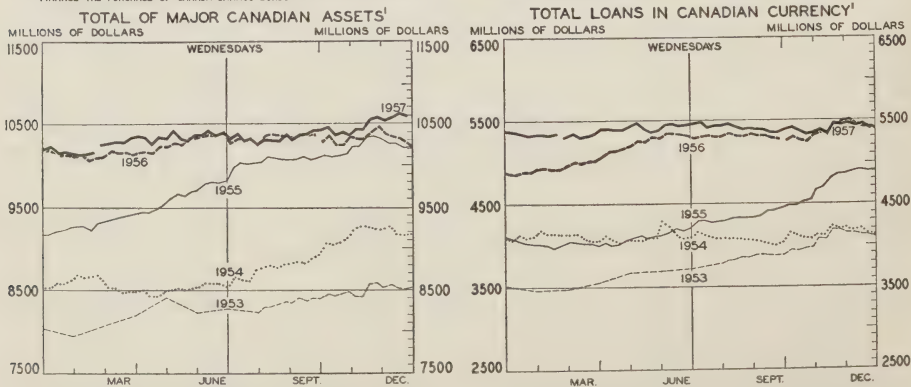
† Revised.

CHARTERED BANKS

ASSETS AND LIABILITIES



1. EXCL. GOVT. OF CANADA DEPOSITS.
2. FIGURES SINCE SEPT. 30, 1957 ADJUSTED FOR COMPARABILITY. SEE FOOTNOTE 3 ON PAGE 385.



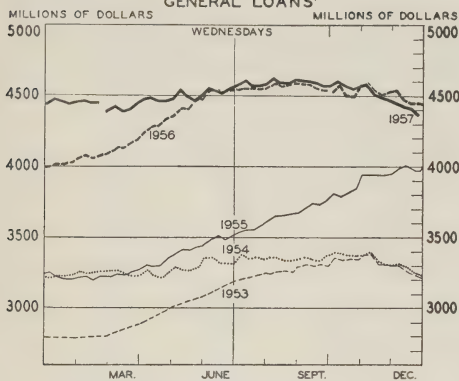
1. BANK OF CANADA NOTES & DEPOSITS, DAY-TO-DAY LOANS, TREASURY BILLS,
GOVT. OF CANADA SECURITIES, OTHER CANADIAN SECURITIES, INSURED
MORTGAGES AND LOANS IN CANADIAN CURRENCY. SEE FOOTNOTE 14 ON PAGE 387.

1. EXCL. DAY-TO-DAY LOANS. FOR EXPLANATION OF BREAKS IN SERIES,
SEE FOOTNOTE 14 ON PAGE 387.

Last weekly data plotted Dec. 25, 1957. For explanation of breaks in series, see footnote 14 on page 387.

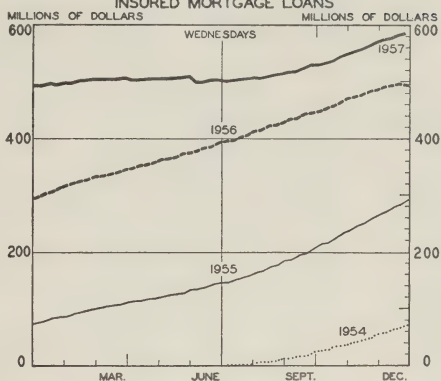
CHARTERED BANKS

SELECTED ASSETS

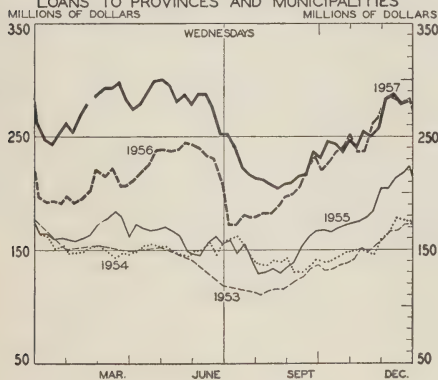
GENERAL LOANS¹

1. ALL LOANS OTHER THAN TO PROV. GOVTS. & MUNICIPALITIES, SPECIALLY SECURED LOANS TO GRAIN DEALERS, INVESTMENTS DEALERS & STOCKBROKERS AND TO FINANCE THE PURCHASE OF CAN. SAVINGS BONDS. SEE FOOTNOTE 14 ON PAGE 335.

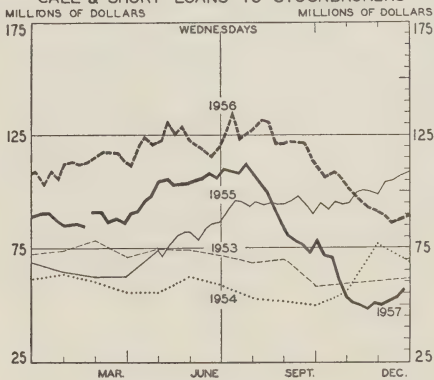
INSURED MORTGAGE LOANS



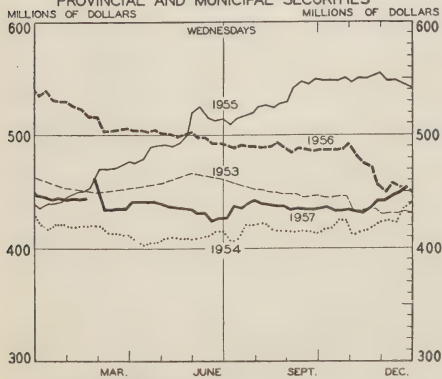
LOANS TO PROVINCES AND MUNICIPALITIES



CALL & SHORT LOANS TO STOCKBROKERS

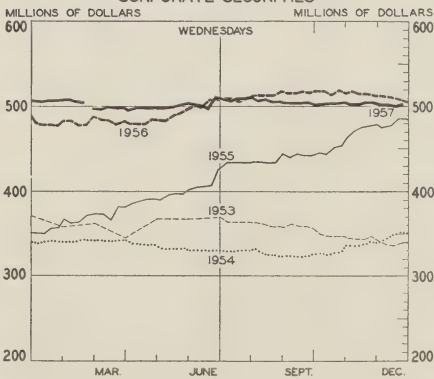


PROVINCIAL AND MUNICIPAL SECURITIES



1. NOT EXCEEDING MARKET VALUES.

CORPORATE SECURITIES



Last weekly data plotted Dec. 25, 1957. For explanation of breaks in series, see footnote 14 on pages 387.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Bank of Canada

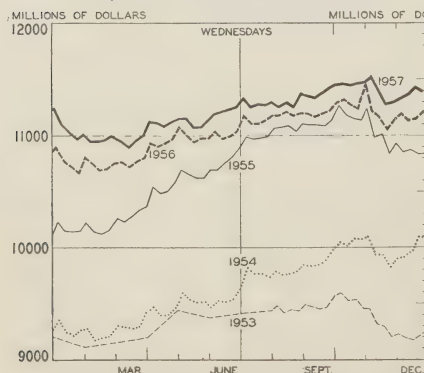
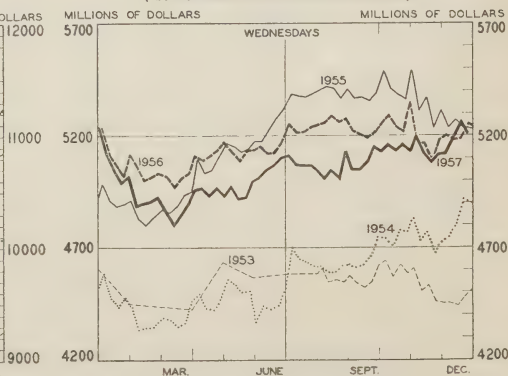
Millions of Dollars

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31								
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1955—Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088
Apr.	1,457	107	1,564	6,211	3,406	9,617	4,970	11,181
May	1,523	109	1,631	6,161	3,382	9,543	5,014	11,174
June	1,559	110	1,669	6,196	3,448	9,644	5,117	11,313
July	1,510	109	1,618	6,242	3,426	9,668	5,044	11,287
Aug.	1,571	111	1,682	6,273	3,401	9,673	5,082	11,355
Sept.	1,529	110	1,639	6,352 ²	3,477 ²	9,829	5,117 ²	11,469
Oct.	1,552	111	1,663	6,365	3,611	9,976	5,274	11,639
Nov.	1,605	113	1,717	6,203	3,401	9,605	5,119	11,322

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

2. Adjusted in accordance with footnote 3 on page 386.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 32 IN THE "FINANCIAL SUPPLEMENT 1956".

CURRENCY AND CHARTERED BANK DEPOSITS¹ HELD BY THE GENERAL PUBLICCURRENCY AND BANK DEPOSITS
(INCL. PERSONAL SAVINGS DEPOSITS)CURRENCY AND BANK DEPOSITS
(EXCL. PERSONAL SAVINGS DEPOSITS)²

1. Less total float. Last weekly data plotted Dec. 25, 1957.

2. Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 3 on page 386.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certi- ficates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,441	793	15,234
End of									
1956—July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,441	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,508	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	22	2,315	14,109	793	14,902
July	1,625	—	—	10,148	17	2,277	14,066	728	14,794
Aug.	1,640	—	—	10,148	16	2,245	14,049	728	14,778
Sept.	1,655	—	—	10,148	16	2,213	14,031	728	14,759
Oct.	1,655	—	—	10,147	15	2,201	14,019	728	14,748
Nov.	1,640	—	—	10,145	15	2,701	14,500	728	15,228

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHAR- TERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	
			4			3	1	3	2
As at Dec. 31									
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1956—July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957—Jan.	2,302	2,535	182	917	437	6,305	2,508	8,813	15,187
Feb.	2,249	2,580	182	899	442	6,365	2,475	8,840	15,192
Mar.	2,288	2,573	182	878	429	6,386	2,436	8,822	15,172
Apr.	2,353	2,509	182	858	433	6,400	2,394	8,794	15,130
May	2,354	2,549	112	847	530	6,343	2,350	8,693	15,085
June	2,410	2,530	—	854	508	6,285	2,315	8,600	14,902
July	2,401	2,502	—	865	506	6,243	2,277	8,520	14,794
Aug.	2,461	2,517	—	872	504	6,178	2,245	8,423	14,778
Sept.	2,412	2,637	—	881	499	6,117	2,213	8,330	14,759
Oct.	2,492	2,583	—	888	500	6,085	2,201	8,286	14,748
Nov.	2,472	2,587	—	888	495	6,086	2,701	8,786	15,228

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Dec. 31, 1957, see table on page 395.

3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

4. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956"

GOVERNMENT OF CANADA DIRECT

Bank of

NEW ISSUES AND RETIREMENTS

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue Call Price or Conversion	Yield to Final Maturity
		New Issues	Retire-ments							
DIRECT MARKET ISSUES (ex. Special Short-term)										
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 1/4	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 1/4	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							
1956										
Jan. 15	Loan		48 ³	US	3 1/4	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 ³	C	3 1/4	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 1/4	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 ³	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 1/4	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 1/4	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 1/4	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							
1957										
June 15	Loan		150	C	2 1/4	June 15/57	NC	Dec. 15/56		
Oct. 1	Loan	400		C	3	Oct. 1/58	NC	Oct. 1/57	98.25	4.81
1	Loan	300		C	3	Oct. 1/59	NC	Oct. 1/57	96.30	4.97
1	Loan		700	C	2	Oct. 1/57	NC	Oct. 1/54		
Dec. 15	Loan	250		C	3	Oct. 1/59	NC	Dec. 15/57	98.60	3.81
15	Loan		250	C	2 1/4	Dec. 15/57	NC	Dec. 15/56		
15	Loan	400		C	3	Dec. 15/60	NC	Dec. 15/57	97.60	3.85
15	Loan		176 ⁴	C	3	May 1/58	NC	Nov. 1/53	100.18	
15	Loan		224 ⁴	C	2	May 1/58	NC	July 1/55	99.70	
	Other Retirements		3*	£						
		1,350	1,503*							

GUARANTEED ISSUES

1955										
Mar. 1	C.N. (West Indies) S.S.	9		C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.	49		C £ US	4 3/4	June 15/55	NC	June 15/30		
		58								
1956										
Feb. 1	C.N.R.	67		C £ US	4 1/2	Feb. 1/56	NC	Feb. 1/31		
		67								
1957										
July 1	C.N.R.	64		C US	4 1/2	July 1/57	NC	July 1/27		
		64								
1958										
Feb. 1†	C.N.R.	300		C	4	Feb. 1/81	NC	Feb. 1/58		4.20
		300								

* Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills issues see the table "Money Market Statistics" on pages 396-397 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 393.

1. For totals outstanding at month-ends see page 393.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 =

\$2.80 U.S. = \$2.80 Cdn.

3. Called prior to maturity.

4. On Dec. 15/57 part of issue converted to 3% due Dec. 15/60.

5. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

6. After notice.

* Preliminary.

† New issue announced Jan. 7/58.

** Less than \$0.5 million.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 52-53 IN THE "FINANCIAL SUPPLEMENT 1956".

AND GUARANTEED SECURITIES★

Canada

DETAILS OF UNMATURED OUTSTANDING ISSUES

Millions of Dollars

Date of Final Maturity		Type of Security	Amount Outstanding (Par Values) ^{1,2}					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Sept. 30 1957	Dec. 31 1957				
DIRECT MARKET ISSUES (ex. Special Short-term)											
1955-July 1	Loan	200	-	-	-	-	C	2 ¼	NC	1.3.53	
July 1	Loan	400	-	-	-	-	C	2 ¼	NC	1.11.53	
1956-July 1	Loan	400	400	-	-	-	C	2 ¼	NC	1.11.50	
Dec. 15	Loan	550	550	-	-	-	C	2 ¼	NC	1.6.54	
1957-June 15	Loan	-	-	150	-	-	C	2 ¼	NC	15.12.56	
Oct. 1	Loan	700	700	700	700	-	C	2	NC	1.10.54	
Dec. 15	Loan	-	-	250	250	-	C	2 ¼	NC	15.12.56	
1958-May 1	Loan	300	300	300	300	124 4	C	3	NC	1.11.53	
May 1	Loan	-	700	700	700	476 4	C	2	NC	1.7.55	
Oct. 1	Loan	-	-	-	-	400	C	3	NC	1.10.57	
1959-Jan. 1	5th Victory Loan	1,197	1,197	947	947	947	C	3	1.1.56	1.11.43	
Oct. 1	Loan	-	-	-	-	300	C	3	NC	1.10.57	
Oct. 1	Loan	-	-	-	-	250	C	3	NC	15.12.57	
1960-June 1	6th Victory Loan	1,165	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44	
Dec. 15	Loan	-	-	-	-	400	C	3	NC	15.12.57	
1961-Jan. 15	Loan	48	48 3	-	-	-	US	3 ¼	15.1.56	15.1.36	
1962-Feb. 1	7th Victory Loan	1,316	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44	
July 1	Registered Stock	2	2	2	2	2	£	3 ¼	1.7.58	1.7.38	
1963-July 1	Govt. of Newfoundland 5	28	26	25	25	22*	£	3	1.7.43	1933-34	
Aug. 1	Loan	150	150	150	150	150	US	3	1.8.58	1.8.48	
Oct. 1	8th Victory Loan	1,296	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45	
1966-June 1	Loan	55	55 3	-	-	-	C	3 ¼	1.6.56	1.6.36	
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45	
1968-June 15	Refunding Loan	350	350	350	350	350	C	2 ¾	15.6.67	15.6.50	
1974-Sept. 1	Loan	100	100	100	100	100	US	2 ¾	30 Days 6	1.9.49	
1975-Sept. 15	Loan	50	50	50	50	50	US	2 ¾	30 Days 6	15.9.50	
1976-June 1	Loan	300	300	300	300	300	C	3 ¼	1.6.74	1.6.54	
1978-Jan. 15	Loan	100	100	100	100	100	C	3 ¾	15.1.75	15.1.53	
1979-Oct. 1	Loan	400	400	400	400	400	C	3 ¼	NC	1.10.54	
1998-Mar. 15	Loan	-	-	250	250	250	C	3 ¾	15.9.96	15.9.56	
Perpetual	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36	
TOTAL 1		10,854	10,952	10,298	10,148	10,145*					

GUARANTEED ISSUES

1955-Mar. 1	C.N. (West Indies) S.S.	9	-	-	-	-	C £ US	5	NC	1.3.30
June 15	C.N.R.	49	-	-	-	-	C £ US	4 3/4	NC	15.6.30
1956-Feb. 1	C.N.R.	67	67	-	-	-	C £ US	4 1/2	NC	1.2.31
1957-July 1	C.N.R.	64	64	64	-	-	C US	4 1/2	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C £	3 1/2	NC	-3.10
1959-Jan. 15	C.N.R.	35	35	35	35	35	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 1/2	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C £ US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	250	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 3/4	2.1.64	2.1.47
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 7/8	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 7/8	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	200	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days ⁶	15.6.50
	All other	**	**	**	**	**	£			
TOTAL¹		918	860	793	728	728				

For footnotes, see opposite page.

NOTE: FOR DATA BACK TO DEC. 31, 1953 SEE PAGE 54 IN THE "FINANCIAL SUPPLEMENT 1956".

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Millions of Dollars			Percent					Par Value in Millions of Dollars			
Wednesdays												
1955—Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	303	317	525
Nov. 30	4	—	2	8.4	8.3	2 1/8	2.25	54	1,170	303	328	539
Dec. 28	—	—	—	8.2	8.2	2 3/8	2.38	56	1,205	264	416	525
1956—Jan. 25	—	—	—	8.3	8.4	2 1/4	2.33	54	1,275	234	480	561
Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	341	564	525
Mar. 28	—	—	3	7.9	8.2	2 3/8	2.58	62	1,575	444	573	558
Apr. 25	10	—	—	8.3	8.2	2 3/8	2.68	13	1,640	336	727	577
May 30	26	—	—	8.2	8.2	2 3/4	2.73	63	1,690	394	759	537
June 27	5	—	—	8.3	8.3	2 3/8	2.48	62	1,690	465	795	430
July 25	12	—	—	8.1	8.3	2 5/8	2.63	81	1,695	467	735	493
Aug. 29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	494	835	376
Sept. 26	—	—	—	8.2	8.3	2 3/4	2.88	95	1,725	521	806	328
Oct. 31	—	—	26	8.6	8.3	2 3/4	2.90	85	1,720	560	794	366
Nov. 28	50	—	—	8.5	8.2	2 7/8	3.03	97	1,645	532	741	372
Dec. 26	10	—	—	8.2	8.3	3 1/4	3.25	75	1,585	519	752	314
1957—Jan. 30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	807	340
Feb. 27	—	—	12	8.4	8.2	3 1/2	3.55	112	1,605	437	811	357
Mar. 27	10	—	14	8.2	8.2	3 3/8	3.70	152	1,625	482	805	338
Apr. 24	21	—	5	8.4	8.1	3 3/8	3.71	96	1,625	503	769	353
May 29	25	—	—	8.2	8.2	3 3/8	3.53	116	1,625	474	814	337
June 26	24	—	9	8.4	8.2	3 3/4	3.83	97	1,625	516	795	314
July 31	—	—	3	7.7	8.1	3 3/4	3.75	81	1,625	505	797	322
Aug. 28	—	—	—	8.4	8.2	3 1/2	3.55	106	1,635	549	819	267
Sept. 25	—	—	—	8.2	8.3	2 1/2	2.45	73	1,655	461	926	268
Oct. 30	—	54	54	8.6	8.2	4	3.60	86	1,655	538	795	322
Nov. 27	—	22	59	8.3	8.2	3 1/2	3.53	157	1,645	460	808	377
Dec. 25	—	—	—	8.1	8.2	3 1/4	3.25	173	1,625	472	798	355
Weekly												
1957—July 3	12	8	8	8.1	8.1	3 1/2	3.69	93	1,625	526	788	312
10	—	25	25	8.1	8.1	4	3.85	89	1,625	549	773	303
17	—	—	20	8.2	8.2	3 3/4	3.75	98	1,625	561	773	291
24	—	—	—	8.1	8.2	3 1/4	3.58	70	1,625	536	794	295
31	—	—	3	7.7	8.1	3 1/2	3.75	81	1,625	505	797	322
Aug. 7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322
14	—	4	35	8.3	8.0	4 1/8	4.08	102	1,625	557	762	306
21	—	—	6	8.4	8.1	3 3/8	4.00	89	1,630	567	774	288
28	—	—	—	8.4	8.2	3 1/2	3.55	106	1,635	549	819	267
Sept. 4	—	—	—	8.2	8.2	3 1/2	3.16	119	1,640	540	822	278
11	—	—	—	8.4	8.2	3 1/2	3.20	107	1,645	538	833	274
18	—	—	—	8.5	8.3	2 1/2	3.03	72	1,650	514	883	252
25	—	—	—	8.2	8.3	2 1/4	2.45	73	1,655	461	926	268
Oct. 2	—	1	8	7.6	7.6	3 1/2	2.95	156	1,655	421	910	324
9	—	16	38	8.1	7.9	4	3.85	109	1,655	470	860	324
16	—	9	9	8.3	8.0	3 3/4	3.81	111	1,655	506	821	328
23	—	—	2	8.5	8.1	3 1/2	3.65	123	1,655	518	814	323
30	—	54	54	8.6	8.2	4	3.60	86	1,655	538	795	322
Nov. 6	—	—	—	8.0	8.3	3 1/2	3.65	140	1,655	518	823	314
13	—	—	—	8.0	8.2	3 1/2	3.50	127	1,655	494	839	323
20	—	—	—	8.1	8.1	3 3/8	3.38	145	1,650	489	824	337
27	—	22	59	8.3	8.2	3 1/2	3.53	157	1,645	460	808	377
Dec. 4	—	28	55	8.0	8.0	3 3/4	3.70	155	1,640	443	820	377
11	—	4	26	8.4	8.1	3 1/2	3.75	156	1,635	470	796	369
18	—	—	10	8.3	8.2	3 1/2	3.70	175	1,630	481	782	367
25	—	—	—	8.1	8.2	3 1/2	3.25	173	1,625	472	798	355

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3 1/4% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 352, 354 and 356. Foreign-pay issues are valued at uniform exchange.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE

DECEMBER 1957

T STATISTICS

SERIES

Canada

Y BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
1 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
2.20	-	60	-	15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct. — 1955	
2.58	-	60	-	15,974	2,422	3,323	1,334	2,461	31	6,403	8,895	30 Nov.	
2.56	-	75	-	15,982	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.	
2.53	-	100	-	15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	25 Jan. — 1956	
2.56	-	115	-	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	29 Feb.	
2.64	-	115	-	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.	
2.89	-	125	-	16,229	2,329	2,856	2,067	2,363	30	6,584	8,976	25 Apr.	
2.72	-	130	-	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30 May	
2.52	-	130	-	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	27 June	
2.65	-	130	-	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	25 July	
2.90	-	135	-	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	29 Aug.	
3.16	-	135	-	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.	
3.34	-	115	-	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	31 Oct.	
3.52	-	115	-	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.	
3.67	-	125	-	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	26 Dec.	
3.70	-	125	-	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	30 Jan. — 1957	
3.76	-	125	-	15,187	2,254	2,570	1,520	2,470	21	6,352	8,844	27 Feb.	
3.70	-	125	-	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27 Mar.	
3.75	-	125	-	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24 Apr.	
3.76	-	125	-	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29 May	
3.81	-	125	-	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	26 June	
3.81	-	125	-	14,794	2,401	2,502	1,371	2,277	17	6,227	8,520	31 July	
4.03	-	130	-	14,771	2,470	2,506	1,376	2,244	16	6,159	8,420	28 Aug.	
3.80	-	125	-	14,760	2,444	2,635	1,384	2,214	16	6,068	8,297	25 Sept.	
3.80	-	125	-	14,735	2,541	2,531	1,387	2,188	15	6,071	8,275	30 Oct.	
3.58	-	125	-	15,199	2,480	2,561	1,384	2,664	15	6,095	8,774	27 Nov.	
3.62	-	125	-	15,119	2,480	2,600	1,374	2,605	17	6,044	8,665	25 Dec.	
Weekly													
3.81	-	125	-	14,827	2,421	2,510	1,361	2,306	21	6,210	8,536	3 July — 1957	
3.81	-	125	-	14,816	2,460	2,478	1,366	2,296	20	6,197	8,512	10	
3.81	-	125	-	14,803	2,462	2,468	1,365	2,283	19	6,206	8,508	17	
3.80	-	125	-	14,793	2,434	2,486	1,369	2,275	18	6,212	8,505	24	
3.81	-	125	-	14,794	2,401	2,502	1,371	2,277	17	6,227	8,520	31	
3.92	-	125	-	14,786	2,439	2,455	1,372	2,269	17	6,235	8,521	7 Aug.	
4.03	-	130	-	14,774	2,462	2,432	1,370	2,257	17	6,237	8,510	14	
4.08	-	130	-	14,773	2,486	2,455	1,372	2,251	17	6,193	8,461	21	
4.03	-	130	-	14,771	2,470	2,506	1,376	2,244	16	6,159	8,420	28	
4.01	-	130	-	14,773	2,457	2,498	1,377	2,241	16	6,184	8,441	4 Sept.	
4.00	-	130	-	14,769	2,482	2,513	1,382	2,232	16	6,144	8,391	11	
3.93	-	130	-	14,762	2,503	2,569	1,383	2,221	16	6,070	8,306	18	
3.80	-	125	-	14,760	2,444	2,635	1,384	2,214	16	6,068	8,297	25	
3.84	-	125	-	14,779	2,391	2,644	1,382	2,208	40	6,115	8,362	2 Oct.	
3.87	-	125	-	14,749	2,465	2,599	1,385	2,198	20	6,082	8,300	9	
3.88	-	125	-	14,738	2,494	2,556	1,384	2,189	18	6,097	8,304	16	
3.83	-	125	-	14,732	2,496	2,546	1,386	2,185	16	6,103	8,305	23	
3.80	-	125	-	14,735	2,541	2,531	1,387	2,188	15	6,071	8,275	30	
3.79	-	125	-	14,806	2,485	2,569	1,387	2,260	15	6,090	8,365	6 Nov.	
3.74	-	125	-	14,918	2,479	2,584	1,386	2,372	15	6,082	8,469	13	
3.51	-	125	-	15,220	2,502	2,568	1,384	2,679	15	6,072	8,766	20	
3.58	-	125	-	15,199	2,480	2,561	1,384	2,664	15	6,095	8,774	27	
3.67	-	125	-	15,192	2,477	2,586	1,382	2,664	15	6,067	8,746	4 Dec.	
3.67	-	125	-	15,159	2,522	2,556	1,383	2,636	15	6,048	8,698	11	
3.64	-	125	-	15,144	2,509	2,560	1,382	2,620	21	6,052	8,693	18	
3.62	-	125	-	15,119	2,480	2,600	1,374	2,605	17	6,044	8,665	25	

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on July 1, 1956. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason rates of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value.

36-41 in the "FINANCIAL SUPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Canada											
U.S.											
U.K.											
Wednesdays											
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95	3.51	92 ½	3.51	102	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98	3.37
July 25	2.65	2.30	4.98	95	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98	3.89	91 ½	3.81
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ½	3.84
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97	3.96	90 ½	3.86
Dec. 26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00	91 ½	4.07	88 ¾	4.02	96 ½	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11	91 ½	4.13	87 ¾	4.15	96 ½	4.02	90	3.92
Apr. 24	3.75	3.05	3.91	89 ½	4.36	86	4.35	96 ½	4.02	89 ½	3.96
May 29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ¾	4.17
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	94	4.19	86 ¾	4.17
July 31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25
Aug. 28	4.03	3.50	4.12	86 ½	4.88	82 ½	4.81	93	4.27	84 ¾	4.35
Sept. 25	3.80	3.54	6.60	88	4.57	84	4.66	93	4.27	85	4.31
Oct. 30	3.80	3.62	6.59	90	4.29	87 ½	4.25	94 ½	4.13	88 ½	4.06
Nov. 28	3.58	3.16	6.46	94	3.73	92	3.67	97 ½	3.91	92	3.79
Dec. 31	3.60	2.75	6.33	94 ½	3.76	92 ½	3.66	99 ½	3.80	91 ½	3.80
Weekly											
1957—July 10	3.81	3.17	3.85	88 ½	4.60	84 ½	4.56	93 ½	4.23	86 ½	4.21
17	3.81	3.09	3.84	87 ½	4.67	84 ½	4.60	93 ½	4.25	86	4.23
24	3.80	3.16	3.85	87 ½	4.67	84 ½	4.62	93 ½	4.25	85 ¾	4.25
31	3.81	3.36	3.82	87 ½	4.67	83 ½	4.71	93 ½	4.25	85 ¾	4.25
Aug. 7	3.92	3.31	3.88	87 ½	4.74	83 ½	4.74	93	4.27	85 ½	4.29
14	4.03	3.50	3.99	86 ½	4.80	83	4.78	92 ½	4.29	85	4.31
21	4.08	3.35	4.05	86 ½	4.88	82 ½	4.81	92 ½	4.29	84 ½	4.35
28	4.03	3.50	4.12	86 ½	4.88	82 ½	4.81	93	4.27	84 ½	4.35
Sept. 4	4.01	3.57	4.22	87 ½	4.76	83 ½	4.76	93	4.27	85	4.31
11	4.00	3.58	4.23	87 ½	4.78	83 ½	4.76	93	4.27	85	4.31
18	3.93	3.63	6.60	88	4.60	83 ½	4.71	93	4.27	84 ¾	4.33
25	3.80	3.54	6.60	88 ½	4.57	84	4.66	93	4.27	85	4.31
Oct. 2	3.84	3.53	6.61	88 ½	4.59	84	4.67	93 ½	4.25	85 ¾	4.25
9	3.87	3.53	6.60	88 ½	4.57	84 ½	4.60	93 ½	4.25	86 ½	4.22
16	3.88	3.66	6.60	89	4.50	86	4.41	93 ½	4.23	87 ½	4.14
23	3.83	3.62	6.60	90 ½	4.34	86 ½	4.35	94	4.19	88	4.08
30	3.80	3.62	6.59	90	4.29	87 ½	4.25	94 ½	4.13	88 ½	4.06
Nov. 6	3.79	3.57	6.59	91 ½	4.16	87 ½	4.18	94 ½	4.14	88 ¾	4.03
13	3.74	3.47	6.58	92	4.02	89 ½	3.98	95	4.12	89	4.01
20	3.51	3.15	6.47	94	3.73	91 ½	3.71	97	3.97	90 ½	3.92
27	3.58	3.16	6.46	94 ½	3.73	92	3.67	97 ½	3.91	92	3.79
Dec. 4	3.67	3.11	6.46	94 ½	3.79	91 ½	3.74	98 ¾	3.84	91 ¾	3.81
11	3.67	2.99	6.46	94	3.79	91 ¾	3.71	99	3.82	91 ½	3.83
18	3.64	3.14	6.44	94	3.76	92 ½	3.66	99 ½	3.80	92	3.79
24	3.62	3.17	6.37	94	3.76	92 ½	3.66	99 ½	3.79	92	3.79
31	3.60	2.75	6.33	94	3.76	92 ½	3.66	99 ½	3.80	91 ½	3.80

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "FINANCIAL SUPPLEMENT 1957"

DECEMBER 1957

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
96 ½	2.83	95 ¾	2.82	105 ¾	2.90	80 ½	5.04	77 ¾	4.83	25 Jan. — 1956
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ¾	4.85	29 Feb.
94 ¾	3.00	93 ½	2.96	104 ¾	3.00	79 ¾	5.23	75 ¾	5.03	28 Mar.
93 ¾	3.10	92 ¾	3.06	102 ¾	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
95 ½	2.90	95 ¼	2.86	104 ½	2.98	79 ¾	5.27	74 ¾	5.07	30 May
95 ¾	2.96	94 ¾	2.92	104 ¼	2.99	77 ½	5.45	73 ¾	5.24	27 June
93 ¾	3.09	93 ¾	3.03	102 ¾	3.12	77 ½	5.43	72 ¾	5.36	25 July
91 ½	3.35	90 ¾	3.22	100 ¾	3.25	79 ¼	5.28	74 ¼	5.14	29 Aug.
92 ¾	3.27	91 ½	3.15	100 ¼	3.24	77 ½	5.51	72 ¾	5.37	26 Sept.
91 ½	3.34	90 ¾	3.24	99 ¾	3.30	78 ¾	5.37	72 ¾	5.35	31 Oct.
90 ¾	3.42	89 ¾	3.34	98 ¼	3.35	77 ¾	5.49	71 ¼	5.47	28 Nov.
90 ¾	3.48	88 ¾	3.44	97 ½	3.39	78 ½	5.43	72 ½	5.36	26 Dec.
92 ¾	3.26	91 ¾	3.18	99 ¼	3.29	83 ¾	4.86	77 ¾	4.84	30 Jan. — 1957
91 ¾	3.34	90 ¾	3.27	99 ¾	3.29	82 ¾	4.91	76 ¾	4.91	27 Feb.
92 ¾	3.27	91 ¾	3.19	99 ¾	3.30	81 ½	5.05	75 ½	5.06	27 Mar.
91 ¾	3.44	89 ¾	3.33	97 ¾	3.41	81 ¼	5.11	75 ¾	5.12	24 Apr.
89 ¾	3.62	88 ¾	3.47	96 ¾	3.48	79 ¾	5.38	72 ¾	5.36	29 May
87 ¾	3.89	86 ¾	3.66	93 ¾	3.61	78 ¾	5.45	70 ¾	5.60	26 June
87 ¾	3.87	86 ¾	3.63	93 ¼	3.66	79 ¾	5.38	70 ¾	5.59	31 July
88 ¾	3.78	87 ¾	3.57	93 ¾	3.67	78 ¾	5.30	69 ¾	5.78	28 Aug.
88 ¾	3.82	86 ¾	3.67	93 ¾	3.65	77 ¾	5.65	68 ¾	5.89	25 Sept.
87 ¾	3.84	86 ¾	3.70	92 ¾	3.70	77 ¾	5.63	68 ¾	5.86	30 Oct.
92 ¾	3.27	91 ¾	3.23	97 ¾	3.42	77 ¾	5.78	67 ¾	5.97	27 Nov.
95 ¾	2.99	93 ¾	3.07	100 ¼	3.24	77 ¾	5.80	69 ¾	5.83	31 Dec.
87 ¾	3.84	87 ¼	3.58	94 ¾	3.59	77 ¾	5.61	70 ¾	5.62	10 July — 1957
87 ¾	3.85	87 ¾	3.61	94 ¾	3.60	77 ¾	5.71	69 ¼	5.76	17
86 ¾	3.93	86 ¾	3.66	93 ¾	3.65	78 ¾	5.49	70 ¾	5.64	24
87 ¾	3.87	86 ¾	3.63	93 ¼	3.66	79 ¾	5.38	70 ¾	5.59	31
87 ¾	3.83	87 ¾	3.61	92 ¾	3.68	80 ¾	5.30	71 ¾	5.53	7 Aug.
87 ¾	3.87	86 ¾	3.64	92 ¾	3.71	79 ¾	5.36	70 ¾	5.63	14
88 ¾	3.81	87 ¾	3.57	93 ¾	3.65	78 ¾	5.46	69 ¾	5.78	21
88 ¼	3.78	87 ¾	3.57	93 ¾	3.67	78 ¾	5.46	69 ¾	5.78	28
89 ¾	3.70	88 ¾	3.52	93 ¾	3.63	78 ¾	5.53	68 ¾	5.84	4 Sept.
88 ¾	3.73	87 ¾	3.55	94 ¾	3.60	79 ¾	5.37	69 ¾	5.76	11
88 ¾	3.82	86 ¾	3.65	93 ¾	3.67	80 ¾	5.32	70 ¾	5.64	18
88 ¾	3.82	86 ¾	3.67	93 ¾	3.65	77 ¾	5.65	68 ¾	5.89	25
87 ¾	3.84	86 ¾	3.66	93 ¾	3.63	77 ¾	5.71	68 ¾	5.91	2 Oct.
88 ¾	3.81	86 ¾	3.65	93 ¾	3.66	77 ¾	5.69	68 ¾	5.81	9
87 ¾	3.89	85 ¾	3.73	92 ¾	3.70	78 ¾	5.61	68 ¾	5.81	16
87 ¾	3.85	86 ¾	3.72	92 ¾	3.70	78 ¾	5.58	68 ¾	5.84	23
87 ¾	3.84	86 ¾	3.70	92 ¾	3.70	77 ¾	5.63	68 ¾	5.86	30
89 ¾	3.71	87 ¾	3.58	93 ¾	3.63	77 ¾	5.73	68 ¾	5.93	6 Nov.
89 ¾	3.65	88 ¾	3.53	94 ¾	3.60	77 ¾	5.71	68 ¾	5.92	13
92 ¾	3.36	90 ¾	3.31	96 ¾	3.46	77 ¾	5.70	68 ¾	5.92	20
92 ¾	3.27	91 ¾	3.23	97 ¾	3.42	77 ¾	5.78	67 ¾	5.97	27
94 ¼	3.12	92 ¾	3.11	99 ¾	3.30	77 ¾	5.77	68 ¾	5.93	4 Dec.
95 ¾	3.00	93 ¾	3.06	100 ¾	3.25	77 ¾	5.76	68 ¾	5.89	11
95 ¾	3.04	92 ¾	3.10	99 ¾	3.27	77 ¾	5.78	68 ¾	5.91	18
94 ¾	3.07	92 ¾	3.13	99 ¾	3.28	77 ¾	5.77	68 ¾	5.95	24
95 ¾	2.99	93 ¾	3.07	100 ¼	3.24	77 ¾	5.80	69 ¾	5.83	31

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Par Values in Millions of Canadian Dollars

	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" BONDS, DEBENTURES AND STOCKS								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total
Calendar Years									
1952	1,242	299	1,541	393	55	448	849	244	1,093
1953	1,138†	354	1,492†	385	58	443	753†	296	1,049†
1954	1,572†	263	1,835†	519	122	641	1,053†	141	1,194†
1955	1,889†	95†	1,984†	639	124†	763†	1,250†	-29	1,221†
1956	2,176	554	2,730	418	66	484	1,758	488	2,246
Quarters									
1956—I	473	120†	593†	110	12	122†	363	108†	471†
II	568†	133†	701†	116	12	128	452†	121†	573†
III	545†	165†	710†	87	8	95	458†	157†	615†
IV	590	136	726	105	34	139	485	102	587
1957—I	525	224	749	145	47	192	380	177	557
II	632	241	873	94	70	164	538	171	709
III	422	127	549	84	21	105	338	106	444

	PROVINCIAL DIRECT AND GUARANTEED BONDS AND DEBENTURES								
	Gross New Issues			Retirements ²			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	355	93	448	102	35	137	253	58	311
1953	251	140	391	91	28	119	160	112	272
1954	380	116	496	133	69	202	247	47	294
1955	372	-	372	111	50	161	261	-50	211
1956	418	214	632	72	23	95	346	191	537
Monthly									
1956—Jan.	65	87	152	2	2	4	63	85	148
Feb.	-	5	5	2	2	4	-2	3	1
Mar.	14	-	14	7	-	7	7	-	7
I	79	92	171	11	4	15	68	88	156
Apr.	9	-	9	9	-	9	-	-	-
May	65	50	115	1	2	3	64	48	112
June	5	-	5	19	4	23	-14	-4	-18
II	79	50	129	29	6	35	50	44	94
July	81	39	120	10	1	11	71	38	109
Aug.	9	-	9	2	1	3	7	-1	6
Sept.	4	-	4	4	1	5	-	-1	-1
III	94	39	133	16	3	19	78	36	114
Oct.	84	-	84	3	-	3	81	-	81
Nov.	8	-	8	7	1	8	1	-1	-
Dec.	74	33	107	6	9	15	68	24	92
IV	166	33	199	16	10	26	150	23	173
1957—Jan.	36	15	51	8	3	11	28	12	40
Feb.	54	48	102	5	2	7	49	46	95
Mar.	30	-	30	66	-	66	-36	-	-36
I	120	63	183	79	5	84	41	58	99
Apr.	6	3	128	1	2	3	124	1	125
May	6	43	49	5	6	11	1	37	38
June	10	-	10	4	55	59	6	-55	-49
II	141	46	187	10	63	73	131	-17	114
July	83	-	83	17	1	18	66	-1	65
Aug.	6	-	6	1	9	10	5	-9	-4
Sept.	9	-	9	3	3	6	6	-3	3
III	98	-	98	21	13	34	77	-13	64
Oct.	46	-	46	4	-	4	42	-	42
Nov.	89	-	89	-	3	3	89	-3	86

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has

been taken.
Details of Government of Canada Direct and Guaranteed Securities are shown on pages 394-395.

1. Includes Canadian stock issues with dividends payable in U.S. dollars.
2. Excludes payments into sinking funds.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: DATA FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 FOR MOST

DECEMBER 1957

AND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

TOTAL PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" BONDS AND DEBENTURES									
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
990	299	1,289	380	55	435	610	244	854	Calendar Years
877†	326	1,203†	332	58	390	545†	268	813†	1952
1,334†	262	1,596†	452	122	574	882†	140	1,022†	1953
1,396	51	1,447	567	121†	688†	829	-70†	759†	1954
1,485	551	2,036	405	66	471	1,080	485	1,565	1955
									1956
357	119	476	108	12	120	249	107	356	Quarters
378†	132	510†	111	12	123	267†	120	387†	I—1956
306	164	470	83	8	91	223	156	379	II
444	136	580	103	34	137	341	102	443	III
									IV
433	224	657	145	14	159	288	210	498	I—1957
491	241	732	93	70	163	398	171	569	II
202	127	329	84	21	105	118	106	224	III

MUNICIPAL DIRECT AND GUARANTEED BONDS AND DEBENTURES ³									Calendar Years
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
189	49	238	81	8	89	108	41	149	1952
221	72	293	86	17	103	135	55	190	1953
340	31	371	89	20	109	251	11	262	1954
291	42	333	98	25	123	193	17	210	1955
235	108	343	112	24	136	123	84	207	1956
38	5	43	27	3	30	11	2	13	Quarterly
98	32	130	28	4	32	70	28	98	I—1956
32	59	91	28	2	30	4	57	61	II
67	12	79	29	15	44	38	—3	35	III
									IV
61	32	93	30	3	33	31	29	60	I—1957
55	8	63	30	5	35	25	3	28	II
46	64	110	31	3	34	15	61	76	III

CORPORATE AND "OTHER" BONDS, DEBENTURES AND STOCKS ⁵									Calendar Years
Gross New Issues			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	Canadian Dollars Only	Other Currencies ¹	Total	
698	157	855	210	12	222	488	145	633	1952
666†	142	808†	208	13	221	458†	129	587†	1953
852†	116	968†	297	33	330	555†	83	638†	1954
1,226†	53†	1,279†	430	49†	479†	796†	4	800†	1955
1,523	232	1,755	234	19	253	1,289	213	1,502	1956
356	23†	379†	72	5	77	284	18†	302†	Quarterly
391†	51†	442†	59	2	61	332†	49†	381†	I—1956
419†	67†	486†	43	3	46	376†	64†	440†	II
357	91	448	60	9	69	297	82	379	III
344	129	473	36	39	75	308	90	398	IV
436	187	623	54	2	56	382	185	567	I—1957
278	63	341	32	5	37	246	58	304	II
									III

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For details see table on page 402.

† Revised.

* THIS SERIES, SEE PAGES 56-57 IN THE "FINANCIAL SUPPLEMENT 1956".

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in Millions of Canadian Dollars

Bank of Canada

Calendar Years	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
1952	419	157	576	191	12	203	228	145	373
1953	402†	114	516†	148	13	161	254†	101	355†
1954	579†	115	694†	218	33	251	361†	82	443†
1955	681	9	690	331	46†	377†	350	-37†	313†
1956	819	229	1,048	212	19	231	607	210	817
Monthly									
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	90	1	91						
I	236	22	258	68	5	73	168	17	185
Apr.	91	—	91						
May	55	17	72						
June	52	33	85						
II	198	50	248	52	2	54	146	48	194
July	65	39	104						
Aug.	24	—	24						
Sept.	90	27	117						
III	179	66	245	37	3	40	142	63	205
Oct.	62	5	67						
Nov.	77	57	134						
Dec.	67	29	96						
IV	206	91	297	55	9	64	151	82	233
1957—Jan.	48	39	87						
Feb.	130	80	210						
Mar.	65	10	75						
I	243	129	372	34	6	40	209	123	332
Apr.	153	140	293						
May	71	18	89						
June	71	29	100						
II	295	187	482	51	2	53	244	185	429
July	22	11	33						
Aug.	5	2	7						
Sept.	31	50	81						
III	58	63	121	31	5	36	27	58	85
Oct.	43	—	43						
Nov.	42	—	42						

Calendar Years	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retirements	Net New Issues
1952	27	6	21	29	13	16	223	—	223
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	367†	—	367†
1956	13	9	4	184	13	171	510	—	510
Quarters									
1956—I	4	2	2	33	2	31	84†	—	84†
II	3	2	1	83	5	78	108†	—	108†
III	1	2	-1	34	4	30	206†	—	206†
IV	5	3	2	34	2	32	112	—	112
1957—I	9	2	7	19	33	-14	73	—	73
II	—	2	-2	14	1	13	127	—	127
III	—	1	-1	62	—	62	158	—	158

* Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$43 million in the first quarter of 1955 and \$1 million in the second quarter of 1955, and \$3 million in 1956. † Revised.

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 1955 DATA SEE PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

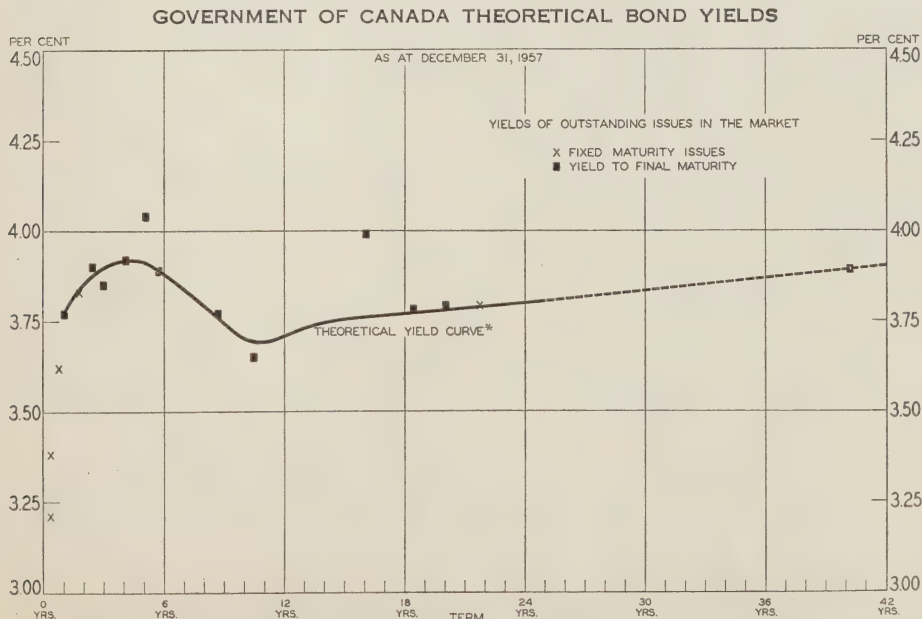
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.29
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27
Oct. 15	4.78	4.80	4.78	4.68	4.43	4.30	4.18	4.17
31	4.45	4.48	4.49	4.44	4.20	4.12	4.05	4.06
Nov. 15	3.83	3.90	3.94	3.97	3.89	3.92	2.96	3.99
29	3.85	3.88	3.91	3.91	3.70	3.74	3.77	3.80
Dec. 13	3.79	3.88	3.93	3.92	3.71	3.75	3.78	3.81
31	3.77	3.85	3.90	3.91	3.70	3.75	3.78	3.81

1. Obtained as indicated by chart below.

NOTE: FOR 1952 DATA SEE PAGE 38 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE "FINANCIAL SUPPLEMENT 1956".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

INSTALMENT FINANCE COMPANIES

Dominion Bu

Millions of Dollars

	CONSUMERS' GOODS										
	PAPER PURCHASED			ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)				
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles 2	Other
Calendar Years											
1951	255	45	300	262	55	317	161	24	185	128	40
1952	477	114	591	339	64	403	299	74	373	162	66
1953	574	145	719	462	114	576	411	105	516	153	76
1954	507	124	631	524	131	655	394	98	492	111	63
1955	604	156	759	519	132	652	478	121	599	123	95
1956	746	179	925	611	157	768	614	143	756	165	159
Quarterly											
1955—I	101	33	134	106	27	134	388	103	492	19	15
II	196	34	229	130	35	165	454	102	555	36	27
III	185	41	226	141	34	175	498	109	607	38	26
IV	122	48	170	142	36	178	478	121	599	30	26
Monthly											
1956—Jan.	34	19	53			55			597	8	2
Feb.	40	7	47			55			588	8	12
Mar.	52	14	66			59	470	127	596	10	9
I	127	39	166	135	34	169				27	22
Apr.	76	14	90			59			627	13	13
May	88	9	98			59			666	19	24
June	82	21	103			66	572	132	703	18	12
II	246	45	291	144	40	184				51	49
July	85	14	99			68			734	17	17
Aug.	79	16	94			67			761	17	18
Sept.	58	16	74			61	637	137	775	14	16
III	221	46	267	156	40	196				47	51
Oct.	61	19	80			73			781	15	15
Nov.	51	16	67			69			779	14	13
Dec.	40	14	54			77	614	143	756	11	10
IV	152	49	201	176	43	219				40	37
1957—Jan.	42	11	54			67			743	11	7
Feb.	44	10	54			61			736	10	8
Mar.	59	11	69			69	601	135	736	12	9
I	145	32	177	157	40	197				33	24
Apr.	75	12	87			67			757	14	13
May	82	15	97			72			781	19	16
June	72	13	85			70	660	136	796	16	16
II	229	39	268	171	39	209				49	45
July	82	15	97			77			815	14	14
Aug.	70	12	82			72			825	13	12
Sept.	59	14	72			76	683	138	821	11	12
III	210	41	251	186	39	225				38	38
Oct.	56	13	69			77†			814	11	11
Nov.	46	12	58			72			801	9	10

	WHOLESALE			TOTAL RETAIL AND WHOLESALE			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)			
	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	PAPER PURCHASED	ESTIMATED REPAY- MENTS 1	BALANCES OUT- STANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS	
							Passenger Cars 2	Other	Comm. Vehicles 2	Other
Calendar Years										
1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly										
1956—II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	347	268	261	581	531	1,267	19.6	18.0	19.2	19.5
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7
III	224	295	182	551	600	1,292	*	*	*	*

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. 2. New and used vehicles. * Not available. † Revised.

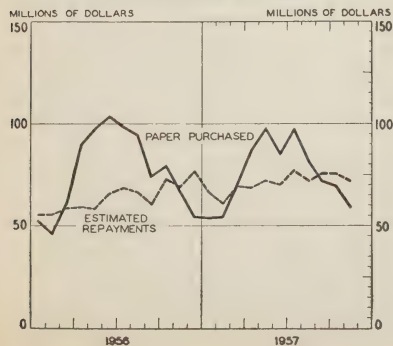
RETAIL AND WHOLESALE FINANCING

Bureau of Statistics

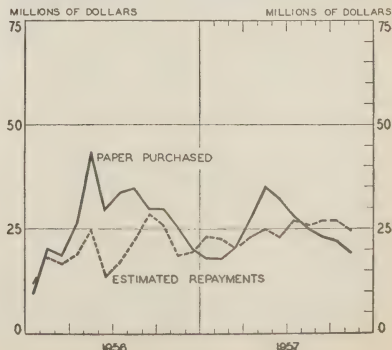
Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years	
ED	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments 1	Balances Out- standing (end of period)		
	Total	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other					Total
168	99	32	131	95	33	128	467	447	313	1951	
228	137	52	189	120	47	167	819	592	540	1952	
229	150	62	212	123	61	184	948	787	701	1953	
174	130	64	194	104	60	164	805	850	656	1954	
218	121	70	190	106	85	192	977	842	791	1955	
324	133	104	236	138	141	279	1,248	1,004	1,035	1956	
35	33	17	50	91	58	149	168	184	640	Quarterly	
63	30	13	43	96	72	169	292	208	724	I—1955	
64	29	19	48	105	80	185	290	222	792	II	
56	29	21	50	106	85	192	227	228	791	III	
10			12			189	62	67	786	IV	
20			18			192	67	73	780	Monthly	
19			17	107	86	193	85	76	790	Jan.—1956	
49	26	21	47				214	216		Feb.	
27			19			201	116	78	828	Mar.	
43			25			220	141	83	886	I	
30			14	124	112	236	133	80	939	Apr.	
100	34	24	58				390	241		May	
34			17			252	132	85	986	June	
34			22			265	129	89	1,026	II	
30			29	137	129	266	104	90	1,040	July	
98	35	33	68				365	264		Aug.	
30			26			270	109	99	1,051	Sept.	
27			19			278	94	88	1,056	III	
20			19	138	141	279	75	96	1,035	Oct.	
77	39	25	64				278	283		Nov.	
18			23			274	72	90	1,017	Dec.	
18			23			269	72	84	1,006	IV	
21			20	135	134	270	90	90	1,006	Jan.—1957	
57	36	31	66				234	263		Feb.	
27			23			274	114	89	1,031	Mar.	
35			25			284	131	98	1,064	I	
32			23	146	147	293	117	93	1,088	Apr.	
94	38	32	71				362	280		May	
28			27			294	125	104	1,110	June	
25			26			293	107	98	1,119	II	
23			27	146	143	289	95	103	1,110	July	
76	38	42	80				327	305		Aug.	
22			27			285	92†	103	1,099	Sept.	
19			24			279	77	96	1,079	III	
										Oct.	
										Nov.	

CONSUMERS' GOODS



COMMERCIAL AND INDUSTRIAL GOODS



RETAIL FINANCING

FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

BALANCES OUTSTANDING

Millions of Dollars

	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS ⁴		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
As at Dec. 31										
1951	186	—	114	27	51		378	96	232	706
1952	373	—	148	80	61		662	163	248	1,073
1953	516	3	173	101	66		859	183	274	1,316
1954	492	6	209	116	70		893	206	293	1,392
1955	599	6	273	147	80		1,105	230	294	1,629
1956	756	13	343	161	83		1,356	248	306	1,910
End of										
1956—July	734	10	324	140	61		1,269	*	*	*
Aug.	761	10	330	141	59		1,301	*	*	*
Sept.	775	11	329	144	66		1,325	233	283	1,841
Oct.	781	12	327	147	67		1,334	*	*	*
Nov.	779	12	333	152	70		1,346	*	*	*
Dec.	756	13	343	161	83		1,356	248	306	1,910
1957—Jan.	743	14	337	158	75		1,327	*	*	*
Feb.	736	14	335	154	69		1,308	*	*	*
Mar.	736	14	334	149	27	38	1,298	246†	272†	1,816
Apr.	757	14	336	151	28	41	1,327	*	*	*
May	781	14	338	151	28	41	1,353	*	*	*
June	796	14	342	150	29	42	1,373	252†	276†	1,901†
July	815	14	343	149	28	36	1,385	*	*	*
Aug.	825	14	346	150	27	37	1,399	*	*	*
Sept.	821	14	343	153	28	41†	1,400†	*	*	*
Oct.	814	15	340	156	28	43†	1,396†	*	*	*
Nov.	801	15	343	163	29	45	1,396	*	*	*

Sources: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.
2. Companies licensed under the Small Loans Act.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to consumers.

From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:

Dec. 1955.....	20	Sept. 1956.....	28	Mar. 1957.....	25
Mar. 1956.....	19	Dec. 1956.....	26	June 1957.....	27
June 1956.....	23				

* Not available. † Revised.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES
BY CERTAIN FINANCIAL INSTITUTIONS★

BALANCES OUTSTANDING

Millions of Dollars

	Chartered Banks Personal Loans			Quebec Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
	Fully Secured By Marketable Bonds & Stocks 1	Home Improvement Loans	Other			
As at Dec. 31						2
1951	228	—	204	5	76	199
1952	258	—	242	6	94	213
1953	269	—	308	8	129	225
1954	253	—	352	7	151	240
1955	339	24	441	8	174	250
1956	324	38	435	11	230**	270
End of						
1956—July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	355	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	324	38	435	11	230**	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	*	13	*	274
Mar.	300	39	416	14	*	277
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	303	41	429	11	*	283
July	*	*	*	11	*	285
Aug.	*	*	*	11	*	287
Sept.	282	46	420	11	*	289
Oct.	*	*	*	10	*	291
Nov.	*	*	*	18	*	292

SOURCES: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

★ The table does not include loans of finance companies (which are shown on pages 404, 405 and in table at top of this page) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 407).

* Not available.

** Preliminary.

NOTE: FOR DATA BACK TO MARCH 1951 FOR BOTH THE ABOVE TABLES, SEE PAGES 338-339 IN THE "STATISTICAL SUMMARY", OCTOBER 1957.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.2	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-136.7	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-8.2	2.4	-35.4		
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	17.3	-2.2	15.1
Provincial Bonds ²	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-6.3	-1.2	-0.9	-1.6	-0.8	-0.3	-1.0†
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	15.5	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	1.0	3.1	0.6		
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
Municipal Bonds ²	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	26.8	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	1.4	0.1	9.4		
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5
Corporate & Other Bonds	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	116.1	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.0	1.3	2.2	4.7	2.5	69.8		
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.0	0.9	-3.2
Pref. & Com. Stocks	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	-3.2	4.3	1.1
	1956	0.1	0.5	-0.1†	0.1	0.2	1.2	0.6	-1.0	-	-0.3	-0.2	1.0	0.2	1.2†
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.6	0.5	1.7		
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
Mortgage Loans (Gross) ³	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.1	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	438.4	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	34.0	26.6	361.0		
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
Real Estate ⁴	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	18.9	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	6.1	2.1	32.8		
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
Policy Loans	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	15.9	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.3	1.6	1.9	1.7	0.8	18.4		
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.5	28.3	420.8
Total ⁵	1955	42.4	27.5	48.0	33.2	49.2	34.4	39.5	41.8†	42.4	44.5	48.3	451.2	40.9	492.1†
	1956	75.1	38.9	35.4†	27.0	50.3	37.3	34.8	50.0	45.8	57.8	43.5	496.0	50.8	546.7†
	1957	49.6	49.1	34.7	49.5	34.5	39.3	55.3	41.3	25.9	41.2	38.0	458.5		
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
Mortgage Repay- ments (Gross) ³	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	172.1	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	15.8	19.3	174.1		
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
Funds Transferred From Abroad	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	73.6	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	-11.0	-1.4	-1.2	18.1		
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	247.4	13.8	261.3
Balancing Item*	1955	26.6	16.5	31.5	21.6	31.1	19.2	21.7	26.8	28.8	23.5	34.9	282.3	15.8	298.2†
	1956	42.6	19.2	18.9†	21.0	27.3	20.0	14.6	25.9	23.6	15.9	21.3	250.3	28.4	278.6†
	1957	31.3	30.2	16.3	30.3	18.9	21.5	28.7	21.8	20.4	26.8	20.0	266.2		

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. † Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances. ‡ Revised.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{1}{4}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{3}{16}$		276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{23}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{4}$	280 $\frac{3}{16}$	275.35	274.23
1956	99 $\frac{23}{32}$	95 $\frac{21}{32}$	95 $\frac{21}{32}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{3}{16}$	267 $\frac{1}{16}$	275.16	274.13
1957	98 $\frac{1}{8}$	94 $\frac{7}{32}$	98 $\frac{1}{2}$	95.88	96.25	276 $\frac{1}{16}$	262 $\frac{1}{16}$	276 $\frac{1}{16}$	267.88	267.33
1956—Oct.	97 $\frac{1}{8}$	96 $\frac{23}{32}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{1}{4}$	268 $\frac{3}{16}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{23}{32}$	96 $\frac{1}{4}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56
Dec.	96 $\frac{1}{16}$	95 $\frac{23}{32}$	95 $\frac{23}{32}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{16}$	95 $\frac{23}{32}$	95 $\frac{1}{8}$	96.07	96.57	269 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{4}$	268.63	268.65
Feb.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{1}{4}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{16}$	267 $\frac{1}{16}$	268.21	268.39
Mar.	95 $\frac{1}{16}$	95 $\frac{1}{4}$	95 $\frac{23}{32}$	95.61	96.06	267 $\frac{23}{32}$	266 $\frac{1}{4}$	266 $\frac{23}{32}$	267.10	267.47
Apr.	96 $\frac{1}{16}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.97	96.21	268 $\frac{1}{16}$	266 $\frac{1}{8}$	267 $\frac{1}{16}$	267.71	267.58
May	95 $\frac{23}{32}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.56	95.84	267 $\frac{1}{16}$	266 $\frac{1}{8}$	266 $\frac{1}{8}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{1}{16}$	266 $\frac{1}{16}$	266.02	266.07
July	95 $\frac{1}{16}$	94 $\frac{23}{32}$	94 $\frac{23}{32}$	95.09	95.34	266 $\frac{1}{2}$	263 $\frac{3}{16}$	264 $\frac{1}{2}$	265.12	264.85
Aug.	95 $\frac{1}{8}$	94 $\frac{1}{16}$	95 $\frac{1}{16}$	94.80	95.21	265 $\frac{23}{32}$	262 $\frac{1}{16}$	264 $\frac{1}{16}$	263.83	262.95
Sept.	96 $\frac{1}{16}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	95.92	96.33	270	264 $\frac{1}{16}$	269 $\frac{1}{16}$	267.19	265.14
Oct.	97 $\frac{1}{16}$	95 $\frac{1}{16}$	96 $\frac{1}{16}$	96.47	96.94	271 $\frac{1}{4}$	267 $\frac{1}{16}$	268 $\frac{1}{2}$	270.13	268.80
Nov.	96 $\frac{23}{32}$	95 $\frac{1}{16}$	96 $\frac{23}{32}$	96.24	96.53	272 $\frac{1}{16}$	268 $\frac{1}{8}$	271 $\frac{3}{16}$	269.76	268.29
Dec.	98 $\frac{1}{8}$	96 $\frac{23}{32}$	98 $\frac{1}{2}$	97.74	98.12	276 $\frac{1}{16}$	271 $\frac{1}{16}$	276 $\frac{1}{16}$	274.29	273.29

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: For 1939-1952 data see page 59 in the "FINANCIAL SUPPLEMENT 1954" and for 1953-1956 data see page 65 in the "FINANCIAL SUPPLEMENT 1956".

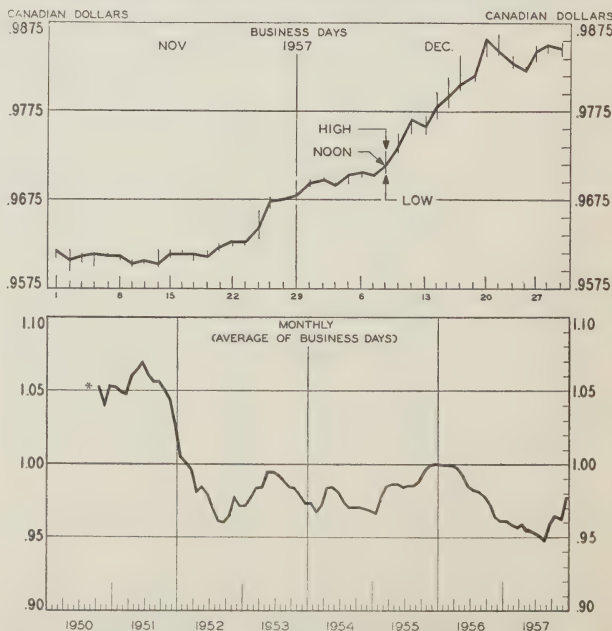
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Minister of Finance & Bank of Canada

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	886.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1956—June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9
Oct.	1,105.4	818.3	1,923.7
Nov.	1,104.5	790.0	1,894.5
Dec.	1,100.3	728.0	1,828.3

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945-1954 data see pages 60-61 in the "FINANCIAL SUPPLEMENT 1954". For data on an expanded series back to September 1950 see pages 52-53 and for 1951-1956 see pages 66-67 in the "FINANCIAL SUPPLEMENTS" 1955 and 1956 respectively.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1955—Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	288.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	276.0	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.	94.3	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Sept.	81.9	56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7
Oct.	59.1	70.8	199.1	210.6	228.0	813.4	195.7	176.7	63.4	167.2
Nov.	55.7	42.8	131.6	218.6	226.2	792.7	195.6	176.2	61.2	167.0
Dec.*		42.5		216.2	224.0	808.1	194.9	173.9	60.3	156.8

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Tuesday closing prices during the month. * Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	GENERAL			CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100				1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	132.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
1957							121.9	118.6	134.9	108.5	119.6	126.1
Monthly												
1956—Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	130.6	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.	227.6	207.9	239.2	130.4	170.3	299.7	122.6	120.2	135.3	108.2	119.7	126.9
Sept.	226.7	206.4	238.6	130.2	171.8	285.7	123.3	121.9	135.6	108.3	119.8	127.1
Oct.	224.8	203.5	237.2	130.2	170.6	258.2	123.4	121.7	135.9	108.7	120.1	127.4
Nov.	224.0	203.1	236.1	130.0	170.3	256.4	123.3	120.2	136.3	109.8	120.5	127.7
Dec.							123.1	118.8	136.7	109.9	120.6	128.4

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956"

PROVINCIAL GOVERNMENT Bank of Canada, Dominion Bureau of Statistics

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1933	1937	1940	1945	1952	1953	1954	1955	1956 ★
DIRECT DEBT									
FUNDED DEBT ²	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4	2,679.3	2,905.3
Less: Sinking Funds ³	85.4	123.4	156.8	199.6	427.9	451.7	435.0	477.3	551.0
NET FUNDED DEBT.....	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,201.9	2,354.2
TREASURY BILLS									
Held by Govt. of Canada.....	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8	68.4
Held by Others.....	89.2	103.3	109.4	32.0	39.2	10.5	5.3	15.1	29.7
TOTAL TREASURY BILLS.....	140.8	232.8	270.0	210.1	121.5	89.3	80.6	87.0	98.1
SAVINGS DEPOSITS.....	30.8	47.3	41.7	48.4	62.0	59.7	72.2	80.7	78.9
TEMPORARY LOANS.....	9.9	14.4	8.2	24.4	12.2	14.7	35.0	21.8	18.8
SUPERANNUATION & OTHER DEPOSITS ⁴	15.4	21.0	19.7	26.6	58.9	61.5	68.4	80.0	88.0
ACCRUED INTEREST.....	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.7	27.7
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁵	20.7	26.4	27.3	33.2	55.4	61.4	56.8	56.0	76.0
TOTAL DIRECT DEBT (Less Sinking Funds).....	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,552.2	2,741.6
INDIRECT DEBT									
GUARANTEED BONDS ⁶	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4	1,552.2	1,809.6
Less: Sinking Funds.....	5.2	13.3	7.5	4.6	5.3	8.2	11.4	16.3	21.0
NET GUARANTEED BONDS.....	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9	1,535.9	1,788.6
LOANS UNDER M.I.A. ACT ⁷	-	-	7.5	5.3	3.7	3.4	3.1	2.9	2.6
GUARANTEED BANK LOANS.....	22.0	36.9	37.7	8.3	25.6	26.0	33.8	50.0	102.1
OTHER INDIRECT DEBT (Less Sinking Funds) ⁸	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3	1.0
TOTAL INDIRECT DEBT (Less Sinking Funds).....	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5	1,590.0	1,894.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,142.3	4,637.4
PROVINCIAL DISTRIBUTION ¹									
Newfoundland.....	-	-	-	-	22.2	24.4	41.5	54.4	58.0
Prince Edward Island.....	3.9	5.9	9.7	10.5	17.9	17.3	18.5	21.0	22.3
Nova Scotia.....	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.4	211.5
New Brunswick.....	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5	217.7
Quebec ⁸	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3	884.1
Ontario.....	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6	2,019.7	2,286.9
Manitoba.....	118.5	122.4	120.3	97.1	155.9	167.1	185.6	192.7	210.3
Saskatchewan.....	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.8	251.7
Alberta ⁵	157.6	172.3	168.6	160.9	104.7	101.8	98.5	95.3	94.5
British Columbia.....	147.9	172.4	167.1	154.5	263.6	279.9	293.5	323.2	398.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,142.3	4,637.4

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

3. Includes sinking funds of the Nova Scotia Power Commission.

4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

5. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years

NOTE. FOR THE YEAR 1938, SEE PAGE 72 IN THE "FINANCIAL SUPPLEMENT 1954", AND FOR THE YEARS 1926, 1930 AND 1939 TO 1951 SEE PAGES 74-75 IN THE "FINANCIAL SUPPLEMENT 1956".

1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures include 10.8 being a portion of the interest adjustments deferred under the plan.

6. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

7. Govt. of Canada loans under Municipal Improvements Assistance Act.

8. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2, 25.2 and 19.8 in the years 1945, 1952, 1953, 1954, 1955 and 1956 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0, 43.3, 45.7 and 46.8 in the years 1952, 1953, 1954, 1955 and 1956 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

PROVINCIAL GOVERNMENTS: CURRENT REVENUE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956 ★	1957 ★★
FROM THE PUBLIC										
Taxes on Income of Individuals.....	5.2	11.8	16.3	0.3	—	—	25.22	30.22	36.42	37.02
Taxes on Corporation Profits.....	3.2	8.7	29.0	0.1	65.5	49.8	49.3	55.5	63.7	227.0
Other Corporation Taxes.....	16.0	21.1	25.3	0.8	13.8	16.3	16.0	18.0	18.3	19.2
Revenue from Public Domain.....	12.8	25.5	29.8	40.3	161.9	202.3	193.2	264.5	295.1	288.5
Succession Duties.....	12.8	36.7	22.2	25.2	32.7	31.1	40.7	72.0	62.9	38.0
Liquor Revenue (Net).....	16.4	29.9	37.4	100.1	157.2	156.9	158.2	171.7	184.3	191.1
Tobacco Tax.....	—	—	2.0	5.6	11.4	14.0	13.7	15.0	16.7	16.7
Amusement Taxes.....	3.2	2.8	2.7	6.6	21.4	23.1	22.4	20.7	19.9	18.9
Gasoline Taxes.....	26.2	38.8	56.6	58.1	196.9	219.8	235.8	264.2	297.4	320.2
Motor Vehicle Licences.....	20.6	26.5	29.6	31.8	81.3	88.6	94.7	114.6	126.8	129.4
Taxes on Real Property ³	5.5	5.5	5.6	7.1	7.0	5.4	6.3	6.4	6.6	6.1
Retail Sales Taxes.....	—	1.9	11.8	20.8	101.0	108.3	128.6	149.5	178.8	178.8
Miscellaneous Taxes ⁴	2.6	2.9	2.9	5.7	33.2	33.0	22.9	26.7	25.8	45.85
Other Revenue ⁶	9.9	10.9	10.8	15.7	38.5	43.5	48.8	53.9	59.5	58.0
TOTAL FROM THE PUBLIC.....	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1263.0	1392.1	1574.8
FROM THE GOVERNMENT OF CANADA⁷										
Subsidies.....	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.3	20.5
Interim Grants.....	1.6	8.1	6.1	—	5.7	4.8	4.0	3.1	2.3	1.4
Transfers under Tax Agreements.....	—	—	—	83.3	297.4	308.8	327.1	319.9	369.1	330.7
Gasoline Tax Guarantees.....	—	—	—	3.5	—	—	—	—	—	—
Share of Income Tax, Certain Public Utilities....	—	—	—	—	4.4	6.8	7.3	7.9	6.6	5.2
TOTAL FROM GOVERNMENT OF CANADA⁷.....	15.3	21.8	19.8	101.2	327.5	340.5	358.6	351.2	398.3	357.9
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1614.2	1790.4	1932.6
PROVINCIAL DISTRIBUTION⁸										
Newfoundland.....	—	—	—	—	31.7	31.7	32.8	33.5	36.8	41.0
Prince Edward Island.....	1.2	1.6	1.7	2.5	7.3	7.6	8.1	8.0	8.7	8.9
Nova Scotia.....	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.3	57.4	64.2
New Brunswick.....	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.7	58.0	59.1
Quebec.....	31.0	57.2	80.09	114.6	283.6	298.2	338.2	411.2	444.4	474.0
Ontario.....	52.0	87.1	103.2	132.9	363.4	370.0	398.0	430.8	479.4	573.7
Manitoba.....	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.8	66.2	74.8
Saskatchewan.....	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.4	127.3	126.1
Alberta ¹⁰	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.4	248.2	238.1
British Columbia.....	19.2	30.6	35.5	46.1	184.3	185.3	198.9	230.2	264.0	272.7
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1614.2	1790.4	1932.6

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes Highway Tax (Nova Scotia) last levied in 1956, also the Municipal Commissioner's Levy (Manitoba) last levied in 1952.

4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-57) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

5. Includes tax on insurance premiums formerly collected by federal government.

6. Includes licenses, permits and fees (ex. Motor Vehicles).

7. Excludes grants-in-aid. See note 1. Also excludes Common School and

School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

8. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from corresponding expenditures. See notes 1 and 7.

9. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

10. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★ ★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

NOTE: FOR THE YEAR 1938 SEE PAGE 76 IN THE "FINANCIAL SUPPLEMENT 1954", AND FOR THE YEARS 1926, 1930 AND 1939 TO 1951 SEE PAGES 78-79 IN THE "FINANCIAL SUPPLEMENT 1956".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956 ★	1957 ★★
EDUCATION.....	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.6	347.3	408.1
PUBLIC WELFARE (Ex. Relief)										
Old Age Pensions ²	3.3	9.7	10.5	18.7	27.4	28.7	32.8	33.6	35.7	38.0
Health and Hospital Care ³	18.1	23.8	28.1	41.1	182.4	196.9	220.4	232.6	250.4	280.7
Other.....	6.2	11.1	13.6	19.4	55.4	62.5	71.2	79.8	85.6	99.6
TOTAL PUBLIC WELFARE (EX. RELIEF).....	27.6	44.6	52.2	79.2	265.2	288.1	324.4	345.9	371.7	418.3
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	18.6	28.0	33.1	55.9	182.1	231.5	243.9	291.7	350.1	360.4
PUBLIC DOMAIN.....	8.7	14.3	16.1	22.1	63.1	67.5	67.6	77.9	83.4	96.3
AGRICULTURE.....	7.0	6.9	7.8	13.6	27.2	27.8	28.5	32.7	37.0	39.1
ADMINISTRATION OF JUSTICE.....	11.2	13.6	14.5	17.2	45.3	51.6	55.1	58.4	64.7	75.2
GENERAL GOVERNMENT ⁴	10.0	13.8	15.6	19.8	52.1	56.8	62.7	67.0	79.4	83.8
LEGISLATION.....	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.6	8.3	5.2
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	73.7	73.8	84.3	77.0	88.8	94.7	102.0	101.2	105.4	114.8
Less: Interest Revenue Received ⁶	25.4	22.7	24.5	25.7	38.9	46.3	49.1	49.2	51.1	54.3
NET DEBT SERVICE.....	48.3	51.1	59.8	51.3	50.0	48.4	52.9	51.9	54.3	60.6
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.2	53.8
OTHER.....	1.2	3.4	4.7	4.2	29.0	33.7	33.7	39.2	31.7	38.9
SUB-TOTAL (Ex. Relief).....	162.5	215.2	246.8	342.5	953.8	1062.3	1173.4	1329.0	1468.0	1639.8
RELIEF ⁷	36.1	60.5	18.5	3.8	10.8	11.9	15.2	15.3	16.9	15.6
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1344.3	1484.9	1655.4
PROVINCIAL DISTRIBUTION ⁸										
Newfoundland.....	-	-	-	-	25.6	29.0	31.5	34.4	36.9	42.4
Prince Edward Island.....	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.4	7.7	7.6
Nova Scotia.....	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.1	56.4	58.0
New Brunswick.....	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	52.2	54.4
Quebec.....	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	284.6	316.9	338.7	365.4
Ontario ¹⁰	65.7	85.1	89.7	123.4	304.8	347.6	385.2	434.3	467.3	552.0
Manitoba.....	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.1	59.1	67.9
Saskatchewan.....	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.3	91.3	101.6
Alberta ¹¹	16.4	17.4	17.2	21.6	64.1	78.2	93.9	116.6	124.9	140.4
British Columbia.....	22.1	28.9	30.0	34.6	144.0	165.1	172.7	203.4	250.5	265.7
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1344.3	1484.9	1655.4

1. Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 7 on page 412.

2. Includes Old Age Assistance payments (1952-57). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-57) and British Columbia (1952-57).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for

the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

9. See note 9 on page 412.

10. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955, 57.5 in 1956 and 20.0 in 1957, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955, 58.1 in 1956 and 57.5 in 1957. Also see note 1.

11. See note 5.

★, ★★ See notes on page 412.

NOTE: FOR THE YEAR 1938 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1954", AND FOR THE YEARS 1926, 1930 AND 1939 TO 1951 SEE PAGES 80-81 IN THE "FINANCIAL SUPPLEMENT 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1956—Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	63	174	2.8	6,131	11,074	117	55.4	85.3	25.8
Sept. 21	812	5,042	5,854	59	194	3.2	6,048	11,094	119	54.5	82.8	26.5
Oct. 19	746	5,051	5,797	60	208	3.5	6,005	11,114	119	54.0	82.3	26.1
Nov. 16	693	5,005	5,698	83	292	4.9	5,990	11,133	119	53.8	81.6	26.4

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non institutional population 14 years of age and over.

NOTE: For 1945-1952 DATA SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955". For 1952-1956 DATA AND FOR YEARS 1921-1952 SEE PAGES 114-115 IN THE "FINANCIAL SUPPLEMENT 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴				
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶	
<i>Index 1949 = 100</i>	<i>Hours per week</i>		<i>Cents</i>		<i>Millions of Dollars</i>						
Monthly Average											
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486	
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540	
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577	
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608	
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648	
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718	
1956—	June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
	July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
	Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
	Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
	Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
	Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761	
1957—	Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
	Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
	Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
	Apr.	115.4	123.4	41.1	42.3	158.7	184.3	1,218	393	83	742
	May	115.8	120.8	40.6	41.7	160.0	186.2	1,270	397	97	776
	June	116.7	126.3	40.5	42.3	160.7	185.2	1,322	405	110	807
	July	118.4	129.5	40.6	42.8	161.0	187.4	1,312	402	109	801
	Aug.	118.1	131.7†	40.5	42.0	160.4	187.9	1,335	403	110	822
	Sept.	118.5	132.5	40.6	42.4	159.5	188.0	1,345	404	114	827
	Oct.	118.1	130.0	40.7	43.0	160.5	189.5	1,342	401*	116*	825*
	Nov.*	116.2	129.0	40.3	42.8	162.7	189.9				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Oct. 1, 1957, was Manufacturing, 1,231,853; Mining, 115,744.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised. * Preliminary.

NOTE: For 1952 DATA SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 113 IN THE "FINANCIAL SUPPLEMENT 1956".

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1	34.7	281.2	292.1	42.8	-10.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.6	25.7	27.4	15.0	6.1	48.5	400.4	387.0	40.4	+13.4	2,935.4
1956	373.7	25.0	38.8	20.7	16.6	76.1	424.9	407.7	46.6	+17.1	3,187.1
Quarterly											
1954—III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3	4.4	6.4	2.5	0.7	9.6	104.5	70.8	34.5	+33.7	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	36.0	-7.3	*
III	73.1	5.6	8.0	3.9	1.6	13.6	81.1	98.4	49.5	-17.3	*
IV	70.9	4.0	6.8	2.4	1.8	11.0	77.9	73.5	41.6	+4.4	*
1956—I	85.9	6.8	21.9	4.6	3.7	30.3	109.4	76.7	37.9	+32.7	*
II	135.8	9.0	12.3	8.4	4.7	25.3	152.1	152.7	41.7	-0.6	*
III	58.0	5.7	1.0	3.6	3.6	8.2	60.6	102.4	56.3	-41.8	*
IV	94.0	3.5	3.6	4.1	4.6	12.3	102.8	76.0	52.2	+26.8	*
1957—I**	105.8	5.6	6.5	4.9	5.1	16.5	116.7	91.3	37.4	+25.4	*
II**	112.3	6.2	5.2	9.3	7.1	21.6	127.7	128.7	41.7	-1.0	*
III**	51.9	3.6	0.9	6.6	5.9	13.4	61.7	92.5	53.4	-30.8	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1948	95.8	23.4	1.5	2.1	—	3.6	76.0	75.6	29.0	+0.4	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.3	19.8	4.1	0.9	0.3	5.3	102.8	103.4	41.2	-0.6	876.7
1954	66.4	10.2	4.1	0.8	0.5	4.9	61.1	72.1	38.9	-11.0	918.5
1955	75.1	9.4	7.7	0.4	1.3	9.4	75.1	78.7	36.7	-3.6	977.1
1956	98.7	8.5	10.6	0.6	1.9	13.1	103.3	91.7	38.0	+11.6	1,008.0
Quarterly											
1954—III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2	1.3	0.1	0.1	1.5	9.9	13.0	41.1	-3.1	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.3	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.8	+5.8	*
III	17.7	1.8	2.4	0.1	0.3	2.8	18.7	22.9	40.4	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.6	-5.8	*
1956—I	20.4	2.1	2.6	0.1	0.5	3.2	21.5	16.5	31.1	+5.0	*
II	33.9	2.7	3.4	0.2	0.5	4.1	35.3	29.8	35.1	+5.5	*
III	21.1	2.3	2.8	0.1	0.3	3.2	22.0	25.3	40.0	-3.3	*
IV	23.3	1.4	1.8	0.2	0.6	2.6	24.5	20.1	44.5	+4.4	*
1957—I**	20.4	1.7	1.9	0.2	0.5	2.6	21.3	18.9	36.3	+2.4	*
II**	24.2	2.7	1.9	0.3	0.5	2.7	24.2	25.7	36.8	-1.5	*
III**	12.4	1.7	1.5	0.1	0.6	2.2	12.9	18.7	38.8	-5.8	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

** Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1954	1955	1956*	1957*	1954	1955	1956*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,948	3,150	3,510
Military pay and allowances.....	83	93	93	108	92	100	106
Investment income.....	817	876	1,070	1,085	956	1,123	1,276
Net income of unincorporated business: farm ²	59	-17	-2	37	147	198	111
other ³	319	347	376	388	418	460	497
NET NATIONAL INCOME AT FACTOR COST.....	4,134	4,268	4,798	5,225	4,561	5,031	5,500
Indirect taxes less subsidies.....	724	756	855	955	741	800	909
Depreciation and similar business costs ⁴	613	652	710	785	673	712	780
Residual error of estimate.....	-74	+63	+18	-34	-6	-3	-58
G.N.P. AT MARKET PRICES.....	5,397	5,739	6,381	6,931	5,969	6,540	7,131
G.N.P. less accrued net income of farm operators.....	5,338	5,756	6,383	6,894	5,822	6,342	7,020
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,575	3,862	4,202	4,517	2,967	4,314	4,617
Government expenditure on goods and services: non-defence ⁵	540	652	699	750	645	648	744
defence ⁶	528	520	490	509	360	390	394
Gross domestic investment ⁷ : housing ⁸	206	255	296	265	283	375	422
non-residential construction.....	356	366	436	549	398	426	589
machinery and equipment.....	439	401	519	630	585	563	729
change in inventories: business ⁹	+99	+198	+377	+335	-5	+9	+227
other ⁹	-236	-285	-267	-253	-100	-13	-203
Exports of goods and services ^{10, 11}	1,090	1,217	1,342	1,405	1,278	1,437	1,627
GROSS AVAILABLE SUPPLY.....	6,597	7,186	8,094	8,707	7,411	8,149	9,146
Less: Imports of goods and services ¹¹	1,274	1,385	1,695	1,810	1,448	1,612	2,072
Residual error of estimate.....	+74	-62	-18	+34	+6	+3	+57
G.N.E. AT MARKET PRICES.....	5,397	5,739	6,381	6,931	5,969	6,540	7,131
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	3,032	3,255	3,533	3,660	3,359	3,663	3,888
Government expenditure on goods and services ^{5, 6}	816	873	845	835	758	757	781
Gross domestic investment ⁷ : housing ⁸	162	197	219	193	221	287	310
non-residential construction.....	268	275	307	375	302	319	412
machinery and equipment.....	359	324	396	455	471	457	555
change in inventories: business.....	+130	+144	+259	+252	-3	-13	+111
other.....	-270	-329	-308	-254	-145	-81	-252
Exports of goods and services ^{10, 11}	993	1,084	1,143	1,166	1,152	1,249	1,377
GROSS AVAILABLE SUPPLY.....	5,490	5,823	6,394	6,682	6,115	6,638	7,182
Less: Imports of goods and services ¹¹	1,162	1,246	1,455	1,527	1,305	1,443	1,782
Residual error of estimate.....	+61	-50	-14	+26	+5	+2	+44
G.N.E. AT MARKET PRICES.....	4,389	4,527	4,925	5,181	4,815	5,197	5,444
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,856	2,969	3,261	3,607	2,948	3,150	3,510
Less: Social insurance and Government pension fund contributions ¹²	95	100	111	125	98	103	115
Military pay and allowances.....	83	93	93	108	92	100	106
Net income of unincorporated business ¹³	383	309	370	445	574	675	614
Interest, dividends and net rental income of persons ¹⁴	404	463	480	523	462	489	534
Transfer payments to persons ¹⁵	488	548	554	605	400	433	435
PERSONAL INCOME.....	4,119	4,282	4,647	5,163	4,378	4,744	5,084
Less: Personal direct taxes ¹⁶	339	360	400	466	392	377	459
PERSONAL DISPOSABLE INCOME.....	3,780	3,922	4,247	4,697	3,986	4,367	4,625
Expenditure on goods: non-durables.....	1,917	2,111	2,310	2,470	2,187	2,367	2,506
durables.....	396	381	428	457	467	545	605
Expenditure on services (including net expenditures abroad).....	1,262	1,370	1,464	1,590	1,313	1,402	1,506
Personal saving: in farm inventories.....	-192	-227	-229	-246	-67	-9	-195
other.....	+397	+287	+274	+426	+86	+62	+203

For footnotes see pages 418-419.

NOTE: FOR 1952 DATA SEE PAGES 68-69 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 104-105 IN THE

S: QUARTERLY¹

ALLY ADJUSTED

of Statistics

Millions of Dollars

1957*	THIRD QUARTER				FOURTH QUARTER				YEARS			
	1954	1955	1956*	1957*	1953	1954	1955	1956*	1953	1954	1955	1956*
3,810	3,075	3,315	3,727	3,995	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
116	95	101	113	131	83	97	100	112	309	367	394	424
1,244	995	1,229	1,290	1,260	864	893	1,111	1,146	3,782	3,661	4,339	4,782
104	740	1,063	1,267	916	146	201	160	232	1,652	1,147	1,404	1,608
502	432	478	537	542	442	456	508	541	1,675	1,625	1,793	1,951
5,776	5,337	6,186	6,934	6,844	4,547	4,762	5,255	5,817	19,133	18,794	20,740	23,049
949	734	831	912	964	740	748	851	925	2,907	2,947	3,238	3,601
854	675	744	819	873	664	712	770	842	2,418	2,673	2,878	3,351
-93	-14	-23	-11	-29	+71	+16	+23	+116	+15	-78	+60	+65
7,486	6,732	7,738	8,654	8,652	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
7,382	5,992	6,675	7,387	7,736	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
4,854	3,890	4,169	4,518	4,758	4,193	4,449	4,794	5,219	15,112	15,881	17,139	18,556
845	808	878	1,054	1,148	674	693	794	912	2,481	2,686	2,972	3,409
386	399	413	448	442	464	440	433	468	1,907	1,727	1,756	1,800
358	334	428	436	400	296	343	423	402	1,061	1,166	1,481	1,556
735	475	544	789	904	460	430	511	735	1,706	1,669	1,847	2,549
753	421	489	629	576	439	396	494	635	2,073	1,841	1,947	2,512
+111	-99	+66	+33	-61	-76	-140	+46	+105	+395	-145	+319	+742
-118	+479	+813	+953	+642	-311	-273	-324	-286	+196	-130	+191	+197
1,573	1,400	1,581	1,719	1,760	1,369	1,379	1,518	1,622	5,400	5,147	5,753	6,310
9,497	8,107	9,381	10,579	10,569	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
2,104	1,389	1,666	1,935	1,946	1,415	1,463	1,767	1,997	5,843	5,574	6,430	7,699
+93	+14	+23	+10	+29	-71	-16	-23	-115	-15	+78	-59	-66
7,486	6,732	7,738	8,654	8,652	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
3,924	3,276	3,537	3,764	3,816	3,572	3,769	4,070	4,317	12,905	13,436	14,525	15,502
801	919	951	1,046	1,058	881	855	883	945	3,452	3,348	3,464	3,617
257	260	323	318	286	231	266	317	293	832	909	1,124	1,140
501	363	402	551	614	346	329	368	508	1,287	1,262	1,364	1,778
541	343	392	476	414	361	320	382	463	1,725	1,493	1,555	1,890
+70	-60	+12	-28	-52	-41	-131	-33	+26	+328	-64	+110	+368
-187	+493	+1,045	+1,162	+779	-403	-283	-359	-351	+256	-205	+276	+251
1,296	1,265	1,366	1,451	1,473	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
7,203	6,859	8,028	8,740	8,388	6,194	6,386	6,927	7,568	25,641	24,850	27,416	29,884
1,767	1,256	1,489	1,675	1,651	1,283	1,335	1,543	1,725	5,297	5,058	5,721	6,637
+70	+11	+18	+8	+22	-59	-13	-18	-90	-12	+64	-48	-52
5,506	5,614	6,557	7,073	6,759	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
3,810	3,075	3,315	3,727	3,995	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
123	100	107	119	132	100	103	113	119	390	396	423	464
116	95	101	113	131	83	97	100	112	309	367	394	424
628	1,151	1,528	1,784	1,433	654	668	663	771	3,332	2,776	3,175	3,539
587	444	484	517	567	425	473	521	566	1,649	1,783	1,957	2,097
485	393	407	421	504	364	404	400	416	1,517	1,685	1,788	1,826
5,503	5,058	5,728	6,443	6,498	4,438	4,654	4,947	5,532	18,132	18,209	19,701	21,706
497	341	371	426	472	336	365	383	435	1,432	1,437	1,491	1,720
5,006	4,717	5,357	6,017	6,026	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
2,661	2,232	2,348	2,550	2,685	2,495	2,661	2,847	3,147	8,581	8,997	9,673	10,513
574	406	487	516	512	452	425	506	512	1,790	1,694	1,919	2,061
1,619	1,252	1,334	1,452	1,561	1,246	1,363	1,441	1,560	4,741	5,190	5,547	5,982
-133	+462	+765	+926	+625	-399	-318	-318	-333	+50	-115	+211	+169
+285	+365	+423	+573	+643	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

FINANCIAL SUPPLEMENT 1956". FOR ANNUAL DATA 1926-1951 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS SEASONALLY ADJUSTED

Dominion Bureau

Millions of Dollars

	1953	1954			
	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,792	11,836	11,876	12,048	12,216
Military pay and allowances.....	332	332	368	380	388
Investment income.....	3,704	3,596	3,696	3,620	3,732
Net income of unincorporated business: farm ²	1,736	1,204	1,120	1,104	1,160
other ³	1,636	1,624	1,616	1,604	1,656
NET NATIONAL INCOME AT FACTOR COST.....	19,200	18,592	18,676	18,756	19,152
Indirect taxes less subsidies.....	2,868	2,960	2,956	2,904	2,968
Depreciation and similar business costs ⁴	2,556	2,580	2,688	2,688	2,736
Residual error of estimate.....	+92	-120	-172	-64	+44
G.N.P. AT MARKET PRICES.....	24,716	24,012	24,148	24,284	24,900
G.N.P. less accrued net income of farm operators.....	22,980	22,808	23,028	23,180	23,740
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	15,296	15,444	15,772	16,064	16,244
Government expenditure on goods and services ^{5, 6}	4,324	4,272	4,460	4,440	4,480
Gross domestic investment ⁷ : housing ⁸	1,108	1,112	1,092	1,196	1,264
non-residential construction.....	1,760	1,724	1,640	1,624	1,648
machinery and equipment.....	1,888	1,876	1,972	1,776	1,740
change in inventories: business ⁹	+312	+292	-396	-400	-76
other ⁹	+540	-268	-156	-128	+32
Exports of goods and services ^{10, 11}	5,160	4,948	5,108	5,176	5,356
GROSS AVAILABLE SUPPLY.....	30,388	29,400	29,492	29,748	30,688
Less: Imports of goods and services ¹¹	5,576	5,508	5,516	5,528	5,744
Residual error of estimate.....	-96	+120	+172	+64	-44
G.N.E. AT MARKET PRICES.....	24,716	24,012	24,148	24,284	24,900
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,792	11,836	11,876	12,048	12,216
Less: Social insurance and Government pension contributions ¹²	388	388	396	400	400
Military pay and allowances.....	332	332	368	380	388
Net income of unincorporated business ¹³	3,552	2,852	2,780	2,608	2,864
Interest, dividends and net rental income of persons ¹⁴	1,652	1,702	1,776	1,812	1,824
Transfer payments to persons ¹⁵	1,596	1,604	1,668	1,700	1,768
PERSONAL INCOME.....	18,536	17,956	18,072	18,148	18,660
Less: Personal direct taxes ¹⁶	1,408	1,392	1,452	1,416	1,488
PERSONAL DISPOSABLE INCOME.....	17,128	16,564	16,620	16,732	17,172
Expenditure on goods: non-durables.....	8,604	8,652	8,976	9,156	9,204
durables.....	1,776	1,784	1,664	1,660	1,668
Expenditure on services (including net expenditure abroad).....	4,916	5,008	5,132	5,248	5,372
TOTAL PERSONAL SAVING.....	+1,832	+1,120	+848	+668	+928

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1957".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: FOR 1952 DATA SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 106-107 IN THE

DECEMBER 1957

S: QUARTERLY¹T ANNUAL RATES¹⁷

Statistics

Millions of Dollars

1955				1956*				1957*		
I	II	III	IV	I	II	III	IV	I	II	III
2,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,288	15,616
372	400	404	400	372	424	452	448	456	456	512
3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860	4,800	4,696	4,604
1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704	1,316	1,276	1,232
1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	1,964	1,960	1,988
9,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	23,612	23,676	23,952
3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692	3,872	3,764	3,800
2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268	3,340	3,416	3,424
+204	-12	+76	-28	+108	-32	+28	+156	-108	-120	-148
5,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,716	30,736	31,028
4,420	25,176	25,984	26,468	27,308	27,944	28,568	29,212	29,400	29,460	29,796
6,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	19,368	19,316	19,676
4,632	4,680	4,772	4,828	5,020	5,148	5,356	5,312	5,276	5,584	5,660
1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480	1,432	1,376	1,404
1,776	1,772	1,856	1,984	2,228	2,476	2,664	2,828	2,788	3,036	3,064
1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704	2,724	2,576	2,424
+276	-16	+528	+488	+992	+856	+396	+724	+568	+408	+188
+104	+224	+212	+224	+292	-32	+144	+384	-44	-16	-172
5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344	6,420	6,204	6,444
1,960	32,688	34,140	34,832	36,476	37,188	37,888	38,972	38,532	38,484	38,688
6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896	7,924	7,868	7,808
-200	+16	-76	+24	-112	+32	-24	-160	+108	+120	+148
5,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,716	30,736	31,028
2,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,288	15,616
408	416	428	440	452	464	476	464	512	496	528
372	400	404	400	372	424	452	448	456	456	512
2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652	3,360	3,326	3,120
1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176	2,224	2,268	2,312
1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828	1,956	2,020	2,208
9,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472	33,560	22,860	23,240
1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780	1,884	1,900	1,968
7,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,676	20,960	21,272
9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	10,912	10,924	11,096
1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084	2,132	2,012	2,088
5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196	6,324	6,360	6,492
1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,308	+1,644	+1,596

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. (Financial Supplement 1956". For quarterly data 1947-1951 for some of these series see page 89 in the "Financial Supplement 1954".

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

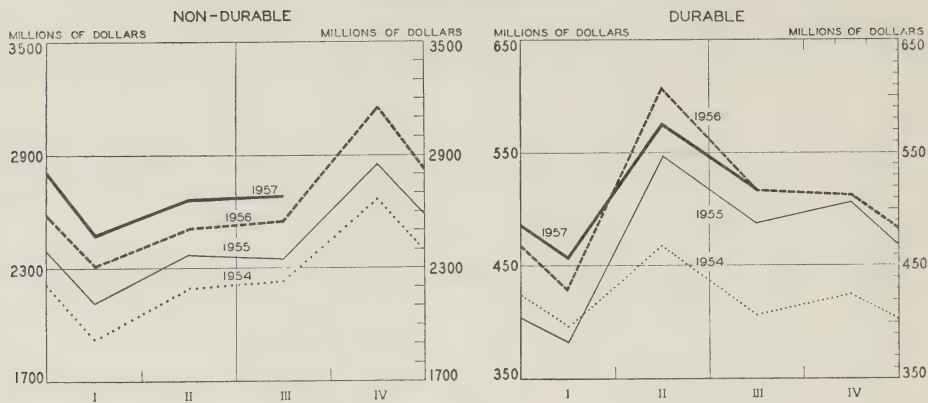
* Preliminary.

FINANCIAL SUPPLEMENT 1956". For quarterly data 1947-1951 for some of these series see page 89 in the "Financial Supplement 1954".

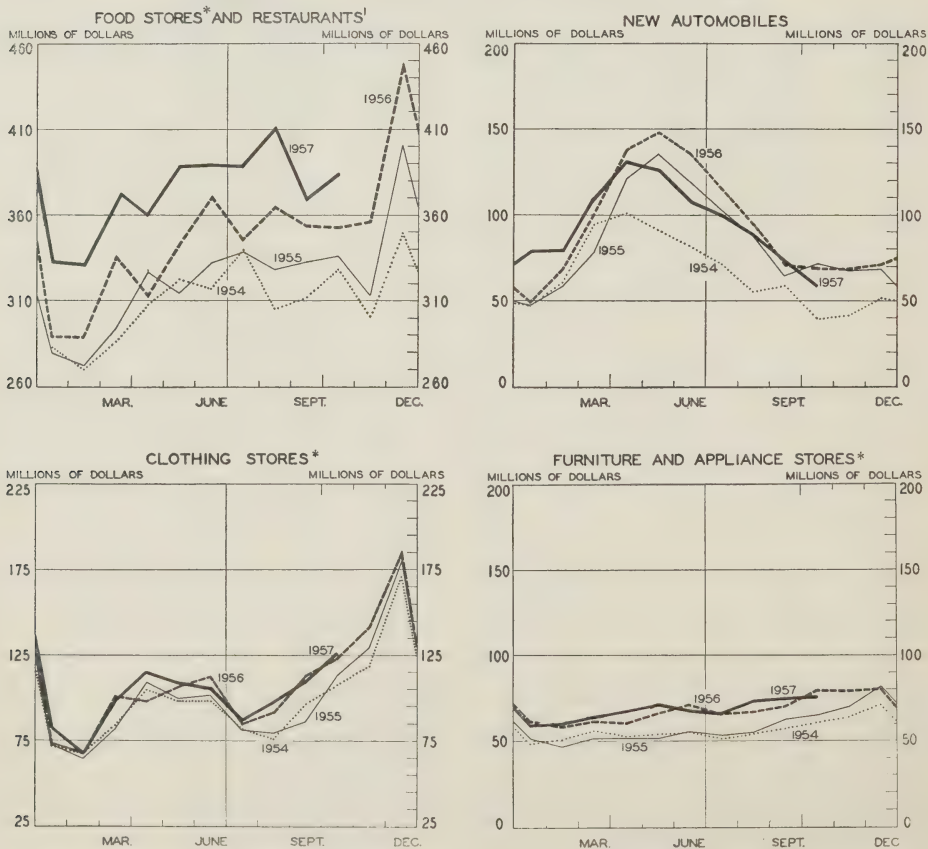
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1956—Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
1957—Jan.	272.0	262.7	269.8	227.3	336.2	314.6
Feb.	281.9	264.7	282.3	242.5	344.5	315.4
Mar.	283.0	258.2	286.2	245.4	349.9	306.4
Apr.	285.3	274.0	285.1	247.1	344.5	312.2
May	289.9	295.1	288.1	251.6	345.2	296.0
June	297.0	306.9	296.2	263.3	347.7	283.5
July	283.7	309.0	277.5†	244.9	328.5†	290.1
Aug.	286.7	307.3	283.0	258.2	321.8*	278.4
Sept.	291.8*	323.9*	284.9*	261.8*	321.0*	289.5
Oct.	289.9*	311.9*	282.7*	253.8*	328.0*	312.9

† Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1						COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURE
	Areas of 5,000 Population and over 2			All Areas 3			Residential Building Materials 5	Wage Rates of All Con- struction Workers 6	Residential Building Materials and Wage Rates 5	
	Starts	Completions	Under Construction 4	Starts	Completions	Under Construction 4				
	thousands of units						1949 = 100			\$ Millions
Calendar Years										
1951	47.4	61.2	28.2	68.6	81.3	43.2	125.5	119.2	123.1	1,043
1952	63.4	54.3	37.0	83.2	73.1	55.7	124.9	129.5	126.6	1,289
1953	80.3	73.4	42.8	102.4	96.8	59.9	123.9	137.2	128.9	1,297
1954	89.8	80.6	51.3	113.5	102.0	68.6	121.7	141.1	129.0	1,400
1955	97.4	93.9	53.7	138.3	127.9	79.3	124.3	146.6	132.7	1,737
1956	87.3	95.2	44.4	127.3	135.7	68.7	128.5	152.4	137.5	1,830
Monthly										
1956—June	11.0	7.8	51.4	19.4	13.6	79.9	129.0	148.5	136.3	
July	11.1	7.4	55.1	15.9	9.7	86.1	129.0	148.9	136.5	
Aug.	9.0	7.4	56.8	14.0	10.7	89.4	129.0	150.5	137.1	507
Sept.	8.9	7.7	57.9	13.3	12.2	90.4	128.7	151.1	137.1	
Oct.	7.8	10.7	54.8	11.8	18.5	83.4	128.8	152.4	137.7	
Nov.	5.7	10.1	50.1	8.0	14.1	77.2	128.7	151.9	137.4	474
Dec.	3.2	8.7	44.4	4.1	12.5	68.7	128.4	153.0	137.6	
1957—Jan.	1.4	7.1	39.7	1.9	10.2	60.5	128.6	153.3	137.9	
Feb.	1.7	6.0	35.4	2.1	7.5	55.1	128.7	153.4	138.0	334
Mar.	3.4	5.2	33.4	4.4	6.9	52.6	128.9	153.6	138.2	
Apr.	6.1	5.5	33.6	8.7	7.0	54.7	128.8	156.7	139.3	
May	8.4	5.6	36.2	13.6	7.6	60.6	129.2	157.5	139.8	429
June	9.6	5.5	40.4	18.1	11.2	67.6	129.1	158.3	140.1	
July	9.0	6.4	42.9	13.5	8.7	71.8	129.0	158.3	140.0	
Aug.	8.8	5.6	46.1	13.6	8.5	76.6	128.6	160.0	140.4	476
Sept.	7.9	7.1	46.9	12.6	11.2	77.9	128.3	160.7	140.5	
Oct.	8.8	8.3	47.3	13.7	16.0	75.3	127.9	161.5	140.5	
Nov.	9.6	8.6	48.3	11.9	11.9	74.9	126.6	162.0	139.9	

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. At end of period. 5. Calendar year figures are the average of 12 months. 6. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 7. Expenditures on work put in place for new dwellings, major improvements, repair and maintenance.

NOTE: FOR 1952 DATA SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND

Number of Units

Central Mortgage and

	NUMBER OF UNITS										
	Chartered Banks	Life Insurance Companies			Trust, Loan and Other ² Companies			CMHC	Total		
	NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3, 4	NHA 3	Other	Total
Calendar Years											
1951	—	20,199	12,424	32,623	990	5,027	6,017	1,864	23,053	17,451	40,504
1952	—	28,463	8,922	37,385	1,045	7,596	8,641	6,980	36,488	16,518	53,006
1953	—	31,440	13,248	44,688	1,169	10,442	11,611	8,213	40,822	23,690	64,512
1954	16,906	31,142	18,084	49,226	2,376	16,408	18,784	3,586	54,010	34,492	88,502
1955	34,457	27,756	23,022	50,778	4,166	15,245	19,411	2,355	68,734	38,267	107,001
1956	15,897	21,756	23,520	45,276	3,805	11,762	15,567	2,565	44,023	35,282	79,305
11 Months											
1956	15,746	21,390			3,796			2,429	43,361		
1957	15,288	8,771			838			22,174	47,071		
Quarterly											
1955—I	3,182	5,063	5,146	10,209	519	3,430	3,949	193	8,957	8,576	17,533
II	10,460	11,097	4,743	15,840	1,707	4,376	6,083	817	24,081	9,119	33,200
III	12,766	7,267	7,089	14,356	1,120	4,005	5,125	908	22,061	11,094	33,155
IV	8,049	4,329	6,044	10,373	820	3,434	4,254	437	13,635	9,478	23,113
1956—I	2,844	3,199	4,529	7,728	752	2,963	3,715	618	7,413	7,492	14,905
II	6,629	10,570	6,343	16,913	2,045	3,919	5,964	688	19,932	10,262	30,194
III	4,701	6,157	7,227	13,384	798	2,899	3,697	757	12,413	10,126	22,539
IV	1,723	1,830	5,421	7,251	210	1,981	2,191	502	4,265	7,402	11,667
1957—I	403	2,388	4,513	6,901	22	2,410	2,432	546	3,359	6,923	10,282
II	5,179	3,954	6,849	10,803	318	3,638	3,956	3,039	12,490	10,487	22,977
III	6,902	1,906	5,290	7,196	235	3,959	4,194	4,587	13,630	9,249	22,879
Monthly											
1955—Jan.	547	844			44			65	1,502		
Feb.	876	1,490			163			8	2,534		
Mar.	1,759	2,729			312			120	4,921		
Apr.	2,548	3,433			380			59	6,420		
May	3,611	3,979			684			171	8,445		
June	4,301	3,685			643			587	9,216		
July	4,373	2,504			370			448	7,695		
Aug.	4,164	2,428			400			414	7,406		
Sept.	4,229	2,335			350			46	6,960		
Oct.	3,936	2,195			369			50	6,550		
Nov.	2,897	1,539			319			14	4,769		
Dec.	1,216	595			132			373	2,316		
1956—Jan.	721	396			124			4	1,245		
Feb.	655	988			174			250	2,067		
Mar.	1,468	1,815			454			364	4,101		
Apr.	2,101	2,949			694			73	5,817		
May	2,442	3,767			691			342	7,242		
June	2,086	3,854			660			273	6,873		
July	1,944	2,383			380			88	4,795		
Aug.	1,583	2,396			315			339	4,633		
Sept.	1,174	1,378			103			330	2,985		
Oct.	1,151	1,040			132			260	2,583		
Nov.	421	424			69			106	1,020		
Dec.	151	366			9			136	662		
1957—Jan.	152	78			2			93	325		
Feb.	75	949			—			108	1,132		
Mar.	176	1,361			20			345	1,902		
Apr.	1,009	1,513			100			461	3,083		
May	2,004	1,416			115			1,176	4,711		
June	2,166	1,025			103			1,402	4,696		
July	2,890	1,035			87			1,602	5,614		
Aug.	2,339	549			77			627	3,592		
Sept.	1,673	322			71			2,358	4,424		
Oct.	1,741	334			145			7,784	10,004		
Nov.	1,063*	189*			118*			6,218*	7,588*		

1. Data are on a gross basis i.e. they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual

4. Includes agency loans; i.e. loans made by lending institutions on behalf of CMHC.

* Preliminary.

DECEMBER 1957

M.H.C. ON NEW NON-FARM RESIDENTIAL CONSTRUCTION¹

Housing Corporation

Millions of Dollars

DOLLAR VALUE											Calendar Years
Quartered Ranks	Life Insurance Companies			Trust, Loan and Other ² Companies			CMHC	Total			
	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3,4	NHA 3	Other	Total	
—	134.6	73.2	207.8	6.4	23.0	29.4	11.3	152.4	96.1	248.5	1951
—	210.2	51.7	262.0	8.4	32.0	40.7	47.7	266.3	84.0	350.4	1952
—	246.7	73.1	319.7	9.1	45.8	54.8	58.1	313.8	118.8	432.7	1953
58.5	281.8	113.1	394.9	24.0	67.2	91.2	26.0	490.3	180.3	670.6	1954
26.2	271.1	157.2	428.3	42.0	77.8	119.9	18.0	657.4	235.0	892.4	1955
58.4	227.0	189.7	416.7	40.1	65.2	105.2	19.9	445.3	254.9	700.2	1956
							18.7	439.8			11 Months
							207.8	480.3			1956
											1957
29.8	48.3	34.1	82.4	5.6	16.6	22.2	1.8	85.4	50.8	136.2	Quarterly
98.6	108.1	27.6	135.7	16.9	21.2	38.1	6.3	230.0	48.8	278.8	I—1955
21.7	73.0	49.0	122.0	11.5	22.5	34.0	6.8	212.9	71.5	284.4	II
76.2	41.8	46.5	88.3	8.0	17.5	25.6	3.1	129.1	64.0	193.1	III
											IV
26.9	33.4	35.4	68.9	8.0	15.0	23.0	4.1	72.4	50.4	122.8	I—1956
36.6	109.2	45.0	154.2	21.5	22.8	44.3	5.9	203.3	67.8	271.1	II
47.9	66.4	64.3	130.6	8.5	16.3	24.8	5.6	128.4	80.5	208.9	III
17.0	18.0	45.0	63.0	2.1	11.2	13.2	4.3	41.3	56.2	97.5	IV
4.1	23.8	34.1	57.9	0.2	13.5	13.8	5.0	33.2	47.6	80.8	I—1957
56.8	44.5	50.8	95.3	3.5	20.4	23.9	27.4	132.2	71.2	203.4	II
76.8	20.0	37.8	57.8	2.7	21.7	24.4	41.3	140.8	59.5	200.3	III
											Monthly
5.0	7.7			0.5			0.6	13.8			Jan.—1955
7.9	14.7			1.9			0.1	24.5			Feb.
16.8	25.9			3.2			1.1	47.1			Mar.
23.8	33.0			4.2			0.5	61.4			Apr.
33.7	39.1			6.8			1.5	81.1			May
41.1	36.1			5.9			4.3	87.4			June
41.7	25.4			4.0			3.2	74.3			July
38.9	24.1			4.0			3.3	70.3			Aug.
41.1	23.5			3.4			0.4	68.4			Sept.
37.3	20.9			3.7			0.4	62.2			Oct.
27.4	15.2			3.2			0.1	45.9			Nov.
11.5	5.7			1.1			2.6	20.9			Dec.
6.4	4.2			1.1			—	11.7			Jan.—1956
6.3	10.1			1.9			1.6	19.8			Feb.
14.2	19.2			5.0			2.5	40.9			Mar.
20.9	30.5			7.5			0.7	59.6			Apr.
24.7	38.6			6.9			3.0	73.1			May
21.1	40.1			7.1			2.2	70.5			June
19.4	26.2			3.9			0.8	50.3			July
16.4	25.1			3.5			2.5	47.4			Aug.
12.0	15.1			1.2			2.4	30.7			Sept.
10.9	10.4			1.1			2.2	24.6			Oct.
4.5	4.9			0.8			0.9	11.2			Nov.
1.6	2.7			0.1			1.1	5.5			Dec.
1.3	0.9			—			0.9	3.1			Jan.—1957
0.8	8.5			—			1.0	10.2			Feb.
2.0	14.5			0.2			3.2	19.9			Mar.
11.0	16.9			1.1			4.2	33.2			Apr.
21.5	15.9			1.3			10.6	49.3			May
24.3	11.7			1.1			12.6	49.7			June
32.1	10.4			1.0			12.8	56.3			July
26.1	5.8			0.9			6.0	38.9			Aug.
18.6	3.7			0.8			22.5	45.6			Sept.
19.3	3.8			1.7			76.3	101.1			Oct.
							57.8*	73.1*			Nov.

Profit societies and Quebec savings banks.

3. Loans made under the National Housing Acts.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Total	Ex. Farm			Durable	Non-Dur.						
Millions of Dollars											1949 = 100	
1955—Nov. Dec.	27,912	26,468	13,236 13,320	18,664	2,032	9,996	488	3,188	3,556	145 146	183 184	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	28,884	27,308	13,476 13,644 13,788 13,992	19,284	1,948	10,196	992	3,244	3,812	157 156 156 160	197 196 213 219	
	29,528	27,944	14,100 14,232	19,760	2,100	10,272	856	3,260	4,088	151 165	203 206	
			14,484							166	207	
	30,136	28,568	14,496 14,700	20,208	2,112	10,668	396	3,248	4,212	164 170	197 213	
			14,760							167	214	
	30,916	29,212	14,832 14,904	20,692	2,084	10,916	724	3,208	4,308	159 164	220 203	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	30,716†	29,400†	14,964 15,072 15,192	20,676†	2,132†	10,912†	568	3,116	4,220†	165 160 165	213 219 210	
			15,156							151	215	
	30,736†	29,460†	15,288 15,420	20,960†	2,012†	10,924†	408	3,088	4,412†	155 160	205 201	
			15,540							165	198	
	31,028	29,796	15,660 15,600 15,576*	21,272	2,088	11,096	188		4,468	174 166 147	206 205 190†	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings.

NOTE: FOR 1952 DATA FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,966	3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,790 3,833 3,845 3,883 3,933 3,937 3,938 3,970 3,989 4,059 4,119	4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.* Oct.* Nov.*	1,691† 1,655† 1,862† 1,811† 1,914† 1,812† 1,805 1,763 1,761 1,803 1,793	1,796 1,645 1,796 1,732 1,813 1,733† 1,746 1,707 1,667 1,729 1,728	3,239 3,230 3,165 3,086 2,986 2,908† 2,849 2,793 2,699 2,624 2,559	4,166 4,265 4,262 4,250 4,279 4,288 4,294 4,291 4,317 4,337 4,342	4,668 4,777 4,792† 4,788 4,818 4,839 4,856 4,850 4,884 4,899 4,899	1,992 2,012 2,022 2,006 2,004 1,991† 2,015 2,012 2,013 2,019 2,025	1,257 1,283 1,285 1,300 1,318 1,327 1,323 1,310 1,331 1,328 1,326	1,419 1,482 1,485 1,482 1,496 1,520† 1,517 1,528 1,540 1,542 1,548

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

JUSTED STATISTICS*

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
without Jobs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
6 = 100	Thousands of Persons									
114†	4,622	382	277	280	113	121	41.5	105	40.9	Nov.—1955
112†	4,638		275	278	113	122	41.2	105	40.8	Dec.
109†	4,659		276	279	113	121	41.2	106	41.1	Jan. — 1956
111†	4,669	391	275	278	114	121	41.2	106	41.1	Feb.
105†	4,713		281	284	114	123	41.1	106	40.9	Mar.
105†	4,703		280	282	115	124	41.0	106	40.3	Apr.
103†	4,715	419	280	282	115	124	41.4	106	40.7	May
94†	4,743		287	291	116	126	41.1	106	40.9	June
93†	4,796		289	292	117	127	41.3	107	41.0	July
95†	4,763	416	287	287	117	127	41.5	108	40.8	Aug.
93†	4,773		287	286	116	125	41.3	106	40.7	Sept.
91†	4,798		289	289	117	127	41.3	107	40.9	Oct.
98	4,854	416	290	291	119	131	41.5	107	40.7	Nov.
105†	4,836		290	290	119	131	41.2	108	40.7	Dec.
114†	4,843		291	289	119	130	40.2	108	39.7	Jan. — 1957
115†	4,849	430	292	291	119	130	40.8	108	40.9	Feb.
121†	4,847		291	290	117	126	40.6	108	40.6	Mar.
123†	4,882		288	281	117	126	40.9	108	40.6	Apr.
121	4,949	448	287	283	117	126	40.6	108	40.0	May
131†	4,961		284	282	117	126	40.8	109	40.3	June
149	4,965		285	281	117	126	40.7	108	40.6	July
161	4,934	435	283	281†	118	126	41.1	109	40.7	Aug.
183	4,982		282	277†	116	124	40.6	108	40.4	Sept.
196	4,967	447	278	275	116	124	40.5	108	40.1	Oct.
214	4,917									Nov.

Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

1955" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal

Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly 7												
1956—June					326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July					325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.					329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.	416.7	3.3	42.7	7.0	331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.					334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.					334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.	426.0	5.1	44.2	7.4	334.8	3.5	2.5	16.3	118.0	116.3	2.05	147
1957—Jan.					335.9	3.2	3.2 8	16.3	118.2	116.9	2.05	146
Feb.					337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.	429.1	-0.8	45.5	6.4	339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.					340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May					342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
June	434.3	1.7	46.3	7.0	344.8	4.3	3.3	16.8	120.2	117.4	2.07	144
July					346.2	4.4	3.0	17.0	120.8	118.2	2.07	144
Aug.					346.8	4.6	2.6	17.0	121.0	118.4	2.07	145
Sept.	439.0	2.0	45.8	6.4	346.6	4.6	2.6	16.9	121.1	118.0	2.08	144
Oct.					345.9†	4.5	2.5	16.7	121.1	117.8†	2.09†	141†
Nov.					345.4	4.1	3.2	16.6	121.6	118.0	2.10	139

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case

of "Construction" and "Retail Sales".

7. Quarterly figures for the first four columns are shown opposite the last month in the quarter.

8. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics

METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.4†	507	151.0
1954	4,366	148.8	31,118	25.7†	344	20.9	323	180.2	605	175.7
1955	4,542	156.8	27,984	24.7	490	23.3	350	215.9	652	239.8
1956	4,384	151.0	28,432	25.5	678	23.2	357	222.2	710	293.0
1957*	4,436	148.8	30,138	26.3	794	26.1	376	261.3	692	199.5

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	.9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.6†	745.9†
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.7†	728.5†
1953	804	96.1	387	50.1	6,510	44.1	**	5.3	19.4†	709.9†
1954	753	90.2	437	58.3	7,362	49.7	**	6.6†	46.3†	802.4†
1955	867	118.3	406	58.3	16,283	110.4	**	6.6	53.7	1,007.8
1956	845	125.4	378	58.6	22,348	160.4	19,607	6.6	80.4	1,146.3
1957*	825	99.7	376	52.5	22,387	155.5	16,140	5.3	161.4	1,136.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,093	84.6	68	6.4 ⁴	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2 ⁴	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5 ⁴	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9 ⁴	911	86.1	955	7.0
1954	14,914	96.6	96,080	243.9	121	12.5 ⁴	924	86.4	970	8.3
1955	14,819	93.6	129,440	305.6	151	15.1 ⁴	1,064	96.2	1,245	10.1
1956	14,916	95.3	171,981	406.6	169	16.8 ⁴	1,014	99.5	1,591	12.1
1957*	13,183	90.0	181,563	444.8	206	20.8 ⁴	1,061	106.4	1,760	15.1

	SULPHUR ⁵		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁶		ALL OTHER NON- METALLICS \$ mm. 7	TOTAL NON- METALLICS \$ mm. 7
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	.5	383	.7	50	.5	-	-	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.9†	192	2.4	77	2.4	12.1†	348.3†
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.0†	388.1†
1953	359	3.2	3,841	7.4	116	1.6†	82	2.6	17.1†	439.2†
1954	532	4.9	3,950	7.1	158	2.4	99	3.0	15.9†	481.0†
1955	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	559.2
1956	739	6.9	4,895	7.3	181	2.8	128	4.2	27.2	679.1
1957*	841	7.5	4,501	6.3	158	2.6	133	4.3	25.0	722.8

1. Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.

2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures prior to 1950 do not include natural gas which was allowed to go to waste;

value figures for Alberta prior to 1950 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Sulphur recovered from pyrite and smelter gas. Excludes sulphur from natural gas which amounted to 9, 18, 23 and 29 from 1952 to 1955 inclusive.

6. Not included in production prior to 1946.

7. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1955		1956*				1957**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,127	1,140	1,051	1,263	1,246	1,273	1,102	1,214	1,308
Gold production available for export.....	37	40	37	40	38	35	39	31	27
Travel expenditures.....	182	54	26	65	191	54	30	77	199
Interest and dividends.....	27	75	35	39	25	41	24	37	29
Freight and shipping.....	108	108	102	115	117	116	104	113	113
Inheritances and immigrants' funds.....	24	21	17	28	26	27	24	37	29
All other current receipts.....	105	104	91	112	108	119	106	101	84
TOTAL CURRENT RECEIPTS.....	1,610	1,542	1,359	1,662	1,751	1,665	1,429	1,610	1,789
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,163	1,259	1,242	1,541	1,350	1,434	1,327	1,514	1,354
Travel expenditures.....	156	96	93	133	169	103	100	143	179
Interest and dividends.....	91	162	112	116	121	181	126	147	134
Freight and shipping.....	113	116	99	134	131	134	109	144	131
Inheritances and emigrants' funds.....	30	31	25	28	29	30	25	28	32
Official contributions.....	8	7	9	10	5	6	5	8	7
All other current payments.....	134	136	142	135	150	147	143	148	141
TOTAL CURRENT PAYMENTS.....	1,695	1,807	1,722	2,097	1,955	2,035	1,835	2,132	1,978
Balance on merchandise trade.....	-36	-119	-191	-278	-104	-161	-225	-300	-46
Balance on other transactions (excluding "Official contributions").....	-41	-139	-163	-147	-95	-203	-176	-214	-136
Official contributions.....	-8	-7	-9	-10	-5	-6	-5	-8	-7
CURRENT ACCOUNT BALANCE.....	-85	-265	-363	-435	-204	-370	-406	-522	-189
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+104	+113	+121	+169	+120	+185	+100	+150	+135
Direct investment abroad 4.....	-12	-39	-66	-5	-24	-15	-20	-15	-15
Canadian Securities									
Trade in outstanding issues.....	-24	+25	+77	+43	+70	+17	+36	+47	+31
New issues.....	+17	+13	+111	+181	+178	+211	+255	+284	+138
Retirements.....	-19	-18	-71	-23	-24	-22	-42	-40	-44
Foreign Securities									
Trade in outstanding issues.....	+6	+11	-16	+10	+10	+23	-11	+16	+16
New issues.....	-4	-22	-1	-5	-3	-6	-4	-3	-8
Retirements.....	+14	-	-	-	-	-	+1	+2	+1
Loans by Government of Canada									
Repayment of post-war loans.....	+2	+27	-	+13	-	+26	-	+12	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners....	+6	+14	-23	-5	-3	+5	-31	-25	+9
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-7	+36	+29	-30	-5	-27	+13	-22	+53
Other capital movements 5.....	-5	+97	+195	+79	-122	-35	+102	+108	-134
NET CAPITAL MOVEMENT.....	+85	+265	+363	+435	+204	+370	+406	+522	+189

★ The current account balances in 3rd Qtr. of 1956 and 1957 with the United States were: -246 and -208; with the United Kingdom: +69 and +49; with all other countries: -27 and -30.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

NOTE: For 1952 data see pages 72-73 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 data see pages 90-91 in the "FINANCIAL SUPPLEMENT 1956".

IMPORTS CLASSIFIED BY

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Transport Equipment and Parts
			2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	200
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	389	230	274	1,072	917	210	236
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	38	94	54	63	248	223	50	55
	IV	70	54	100	56	77	288	218	55	54
	1957-I	54	62	80	59	61	261	242	52	57
	II	68	51	91	63	69	273	273	51	62
	III	72	40	92	54	64	251	200	45	48
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
	IV	1	21	17	6	5	50	14	9	5
	1957-I	-	21	15	4	3	43	13	7	10
	II	1	24	17	6	5	51	19	9	10
	III	1	19	18	6	4	47	16	7	6
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72	8	1	1
	IV	85	18	21	5	21	61	11	3	1
	1957-I	68	15	13	3	17	48	9	2	-
	II	78	18	21	4	18	62	11	3	1
	III	92	18	23	4	21	65	11	3	-
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	1956	563	364	538	268	370	1,539	1,003	250	260
	12 Months ending Sept. 1957	590	360	508	270	365	1,500	1,037	246	254
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74
	III	160	78	142	63	86	369	244	60	61
	IV	156	92	138	67	103	399	243	67	60
	1957-I	122	98	108	66	81	352	264	61	67
	II	147	93	129	73	92	386	303	63	73
	III	165	77	133	64	89	363	227	55	54

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

NOTE: FOR DATA BACK TO 1950 SEE PAGES

URCE AND END-USE★

Union Bureau of Statistics

Millions of Dollars

Construction Materials, Fuels and Pipes	Total Investment Goods	CONSUMER GOODS						Special Items	Total Imports
		Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,162
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	25	879
50	335	57	12	65	39	78	251	15	925
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
59	386	61	12	47	38	90	248	26	982
65	394	74	13	83	38	83	290	21	1,063
76	427	58	13	90	38	77	276	13	1,031
72	457†	68	12	86	40	87	294	16	1,108
81	373	59	13	40	37	96	245	23	962
21	135	24	32	33	22	20	131	8	453
21	111	25	28	20	20	19	114	11	393
21	112	25	32	19	21	21	117	7	401
37	142	25	33	27	22	26	134	7	485
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
12	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
8	39	5	8	7	5	5	29	2	114
13	51	6	8	12	6	7	39	4	146
13	42	7	10	8	5	7	38	4	132
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
65	109	250	32	15	35	32	365	13	1,058
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
20	31	67	9	6	8	8	99	3	276
19	31	67	10	1	8	9	95	4	288
18	31	69	6	5	12	9	101	4	281
10	20	49	7	4	7	8	76	3	214
20	36†	75	9	6	9	10	109	5	291
12	27	77	11	5	9	11	112	5	302
181	1,332	402	95	294	193	310	1,294	83	4,383
182	1,218	450	91	234	171	318	1,264	91	4,093
206	1,420	460	105	326	198	341	1,430	95	4,712
352	1,865	521	115	388	223	384	1,631	108	5,705
397	1,932	555	119	351	210	407	1,644	102	5,767
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31	53	52	105	375	32	1,394
92	460	151	28	93	54	99	426	27	1,466
94	486	112	28	101	50	90	381	18	1,359
105	544	149	29	104	55	104	442	25	1,545
106	442	143	34	53	51	114	395	32	1,396

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

9. Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

11. Includes carpets, linoleum and travel goods.

12. Automobile engines and parts for assembly or repair and finished vehicles.

13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

† Revised.

IN THE "FINANCIAL SUPPLEMENT 1956".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold Production Available for Export †	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
12 Mths. ending Oct. 1957	2,918	763	240	507	231	224	4,883	136			
Monthly											
1956-Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.0	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957-Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.8	122.5	126.4
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.8	114.7
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.7	122.7	116.3
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.7	121.9	140.0
June	235.0	56.4	21.1	46.4	17.5	17.7	394.1	5.2	151.0	122.5	123.3
July	255.3	69.3	21.3	49.6	23.6†	30.1†	449.2†	12.7	170.9	121.7	140.4
Aug.	276.3†	69.9	17.5†	34.3	20.2	19.2	437.4	3.9	167.3	121.3	137.9
Sept.	256.9	68.1†	18.1	44.0	16.9	20.1	424.1†	10.2	162.3	121.3	133.8
Oct.	258.8	55.8	20.2	36.7	16.6	16.9	405.0	16.3	155.3*	120.6*	128.8*
Nov.*	258.1	74.2					435.9				

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
12 Mths. ending Sept. 1957	4,165	513	235	347	377	130	5,767	-833			
Monthly											
1956-Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957-Jan.	346.6†	35.7	16.2†	20.9	30.5	9.0†	459.0	-55.6	208.2	115.0	181.0
Feb.	330.0	34.8	10.1	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	354.5†	43.3†	14.5	21.5	27.8	7.3	468.9	-100.7	212.7	116.7	182.3
Apr.	393.1†	52.3	19.7	32.3	30.6	9.2†	537.2	-164.6	243.8	117.4	207.7
May	395.0†	50.7	29.5	33.5†	36.0	9.4	554.1	-108.7	251.4	116.7	215.4
June	320.1	43.3†	18.9†	29.2	32.0	10.5	454.0	-59.9	206.1	116.7	176.6
July	331.8	45.5	21.1	31.3	37.2	12.6	479.5	-30.3†	217.4	115.8	187.7
Aug.	321.3	47.2	20.7	29.5	39.9	12.7	471.3	-33.9	213.1	115.9†	183.9†
Sept.*	309.3	38.9	24.6	33.4	26.8	12.3	445.3	-21.2	200.3	116.4*	172.1*
Oct.*	327.7	44.3					481.2	-76.2			
Nov.*	304.2	49.4					454.2	-18.3			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 341.

* Preliminary. † Revised.

NOTE: For 1952 data see pages 76-77 in the "FINANCIAL SUPPLEMENT 1955" and for 1953-1956 see pages 102-103 in the "FINANCIAL SUPPLEMENT 1956".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour 2	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
1956	302	17	102	57	128	8	12	32	283	226	3,936	1,777
2 mths ending Oct. 1957	226	15	98	187	281	5	9	23	292	223	3,592	1,666
Monthly												
1956—Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8
Nov.	22.6	1.4	8.6	3.3	18.4	0.7	2.5	2.7	22.4	23.1	316.9	146.7
Dec.	20.0	1.3	15.5	2.2	12.7	0.6	1.3	2.7	14.3	21.2	244.1	132.7
1957—Jan.	19.3	1.5	7.8	2.5	9.1	0.4	0.7	1.4	19.1	15.5	253.9	135.9
Feb.	14.6	1.2	3.8	2.5	7.3	0.3	0.3	0.7	12.0	15.2	238.4	179.7
Mar.	13.1	1.2	5.7	3.5	9.1	0.4	—	1.2	21.3	15.5	268.5	144.5
Apr.	13.7	1.3	5.6	5.3	4.7	0.3	0.3	1.0	15.8	14.4	269.7	63.9
May	18.8	1.0	9.3	7.1	9.9	0.4	0.1	1.6	17.5	14.9	318.4	65.9
June	18.3	0.8	9.4	8.4	9.0	0.3	0.3	2.4	19.6	15.6	327.4	95.8
July	26.2	1.2	9.8	15.8	18.0	0.3	1.2	2.7	33.4	21.8	351.7	130.2
Aug.	20.4	1.1	7.1	28.4	41.3	0.3	0.9	2.9	36.1	17.9	310.7	242.6
Sept.	24.0	1.2	4.7	38.1	60.5	0.3	0.6	2.5	36.6	22.9	376.7	200.8
Oct.	14.6	1.5	10.7	70.2	81.1	0.4	0.7	1.5	43.9	24.5	335.6	127.6

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Iron Ore	New Gold Production Available for Export †
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	3,226	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	3,847	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	4,820	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	6,127	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	14,569	4,506
1956	2,374	5,967	19	526	240	130	389	177	21,266	964	20,265	4,379
2 mths ending Oct. 1957	2,315	4,994	20	525	270	135	392	177	19,489	1,033	20,956	4,061
Monthly												
1956—Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	61.2	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	105.4	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	1,806.7	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	2,140.2	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	2,655.6	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	3,015.6	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	4,062.4	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	3,496.7	362.2
Nov.	176.4	521.5	0.9	66.5	24.3	12.1	40.2	14.1	1,684.9	82.0	2,237.1	365.9
Dec.	180.1	478.6	1.3	55.1	24.9	7.3	34.0	15.6	2,263.0	92.0	309.9	310.8
1957—Jan.	203.1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	155.1	416.1
Feb.	187.2	450.9	2.5	45.6	20.3	8.4	27.7	10.0	1,420.0	59.4	13.4	375.1
Mar.	182.7	475.1	0.8	48.8	20.9	9.3	25.5	15.0	1,714.7	69.0	181.2	361.7
Apr.	185.8	466.5	3.3	32.2	22.2	8.9	30.1	18.7	1,678.7	80.7	179.4	325.9
May	214.3	512.6	1.9	62.2	23.1	11.1	31.5	18.4	1,777.8	129.2	1,779.3	461.6
June	194.5	541.7	2.0	41.7	18.6	16.0	28.6	14.5	1,441.5	86.0	2,025.9	155.0
July	164.8	503.3	2.4	41.7	24.5	13.3	29.5	14.2	1,420.5	86.1	3,350.5	382.3
Aug.	216.5	582.5	0.8	29.8	28.4	9.0	47.3	15.0	1,632.5	81.1	4,637.2	118.4
Sept.	213.5	481.6	1.5	31.9	18.8	16.2	32.8	14.2	1,150.9	99.2	3,316.0	304.4
Oct.	196.0	482.9	1.0	23.6	18.3	10.8	30.1	13.4	1,980.3	104.2	2,771.4	483.9

¹ Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
[†] See footnote † to "Canadian Gold Statistics" table on page 341.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
1956	3,074	11,201	959	14,319	110	46	34	3,630	215	63	37	17
12 mths ending Aug. 1957	3,134	10,896	1,020	13,630	106	46	38	3,863	205	67	32	19
Monthly												
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	94.8	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6
Sept.	240.9	634.9	41.3	1,640.3	7.5	3.0	1.4	231.1	12.6	3.8	2.0	1.1
Oct.	248.1	672.1	73.9	1,830.9	9.5	5.1	2.4	490.3	19.1	5.4	2.2	1.4
Nov.	190.5	769.7	57.0	2,136.7	9.6	6.0	2.2	349.2	26.9	6.0	2.6	1.6
Dec.	192.0	1,655.9	65.7	276.7	7.9	1.7	0.8	388.6	18.1	5.1	1.8	1.1
1957-Jan.	224.4	796.3	88.9	762.5	11.0	4.7	3.0	344.5	19.4	7.5	2.0	1.4
Feb.	198.4	989.7	86.8	278.9	6.6	2.1	1.9	142.1	16.7	6.0	3.6	1.6
Mar.	266.7	919.4	103.6	417.6	9.2	5.7	2.1	175.2	19.5	6.4	2.8	1.4
Apr.	291.9	1,030.8	127.4	582.6	10.5	5.9	2.5	372.1	17.4	5.6	5.0	1.9
May	329.9	1,006.9	145.2	1,679.3	8.4	3.9	10.2	330.5	19.4	6.4	3.1	1.9
June	309.6	890.8	119.4	1,373.7	9.0	3.7	1.3	290.0	15.5	4.8	2.4	1.7
July	337.2	809.2	88.1	1,104.6	9.4	2.3	8.8	372.4	9.5	4.5	2.9	1.9
Aug.	304.7	770.3	22.8	1,546.1	7.8	2.0	1.6	376.9	11.0	5.1	2.0	2.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
1956	103	5,069	38	202	811	660	89	2,590	85	23	3,733	1,103
12 mths ending Aug. 1957	99	5,684	45	158	835	729	73	2,562	91	21	4,028	990
Monthly												
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.7	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	57.3
Mar.	7.7	2.9	2.2	12.9	58.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.5	18.7	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	298.1	5.6	2.3	304.1	84.3
July	7.7	635.8	1.9	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.6	19.1	42.9	40.7	2.9	346.3	7.2	2.3	407.6	131.0
Sept.	9.9	910.3	3.3	14.8	67.2	54.1	3.9	470.9	6.6	2.0	349.9	93.6
Oct.	8.6	898.6	4.6	21.2	77.2	67.0	4.4	428.6	9.2	2.4	377.4	109.1
Nov.	10.9	529.8	4.3	15.6	84.2	72.0	5.7	68.3	9.7	2.2	343.3	118.2
Dec.	9.8	240.7	3.6	13.3	55.5	40.0	4.7	88.4	4.0	1.5	301.9	101.0†
1957-Jan.	11.5	2.8	3.6	12.6	85.9	53.1	6.0	66.0	3.7	1.4	323.3	78.6†
Feb.	5.3	35.5	4.1	10.2	61.2	48.7	4.5	24.3	4.8	1.1	284.2	56.4†
Mar.	5.8	3.4	4.7	13.0	68.9	49.5	8.6	74.0	8.3	1.2	281.5	47.1†
Apr.	10.2	17.3	6.0	12.1	75.6	79.7	9.7	92.7	8.8	1.8	277.6	48.9†
May	8.7	540.1	4.6	11.4	73.9	78.1	9.6	337.0	13.0	1.9	397.8	57.1†
June	4.4	740.5	1.5	12.2	65.2	66.6	5.1	141.8	7.1	2.0	319.2	83.5
July	5.4	807.9	4.0	12.1	62.9	64.6	5.4	566.4	5.4	1.7	381.3	105.3
Aug.	8.6	957.0	1.0	9.4	57.5	55.3	5.8	203.2	10.0	1.9	391.0	90.9

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.



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B A N K O F C A N A D A

STATISTICAL SUMMARY

FINANCIAL SUPPLEMENT 1957



This volume brings together the data for several years to the end of 1957 for the banking and financial tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Monthly figures for earlier years for most of the tables appearing here may be found in the 1956, 1955 and 1954 Financial Supplements. A complete coverage of the other series which appear in the monthly Statistical Summary has not been attempted here because the data are available in convenient form elsewhere, as for example in the Supplements to the Dominion Bureau of Statistics' Canadian Statistical Review, but a selection of general economic statistics appears at the end of this volume.



FOR PARTICULARS APPLY TO THE RESEARCH DEPARTMENT, BANK OF CANADA OTTAWA

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Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Currency Assets
	Treasury Bills	Other Maturities ¹				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						
1	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	1				2	
As at Dec. 31	181.1	973.3	687.7			1,661.0	1,842.1	—	3.5	—	156.8
1945	233.4	962.0	708.2			1,670.2	1,903.6	—	2.0	—	1.0
1946	253.8	768.2	858.5			1,626.7	1,880.6	—	—	—	2.0
1947	249.5	984.2	779.1			1,763.3	2,012.7	—	—	—	0.5
1948	243.6	1,537.8	227.8			1,765.6	2,009.2	—	—	—	79.7
1949	262.7	966.6	712.5			1,679.1	1,941.8	—	—	—	359.6
1950	186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	204.2
1951	282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	84.5
1952	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	—	—	67.2
1953	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66.4
1954	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.7
1955	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	—	—	—	77.7
1956	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	—	—	—	80.3
End of											
1954—Jan.	335.3	993.0	880.6			1,873.6	2,208.9	25.2	—	10.0	73.8
Feb.	324.9	1,049.9	900.8			1,950.7	2,275.7	30.8	—	10.0	65.2
Mar.	300.6	1,252.2	636.3			1,888.5	2,189.1	27.6	—	—	62.3
Apr.	314.8	1,389.0	568.0			1,957.0	2,271.8	39.3	—	0.4	70.9
May	310.4	1,430.0	520.5			1,950.6	2,260.9	42.9	—	15.0	74.0
June	256.1	1,312.4	702.0			2,014.4	2,270.5	—	—	—	91.1
July	165.3	1,485.9	306.3	153.8	32.6	1,978.5	2,143.9	—	—	—	65.9
Aug.	133.8	1,536.1	293.1	153.0	46.9	2,029.1	2,162.9	—	—	—	69.1
Sept.	94.4	1,566.4	283.7	163.6	87.6	2,101.4	2,195.8	—	—	—	70.1
Oct.	161.5	1,276.7	507.9	161.8	117.5	2,063.9	2,225.4	14.3	—	—	64.4
Nov.	219.4	1,224.9	515.4	179.6	131.9	2,051.8	2,271.2	0.9	—	—	70.0
Dec.	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66.4
1955—Jan.	115.4	1,134.3	398.2	300.1	167.1	1,999.7	2,115.2	—	—	—	63.8
Feb.	148.8	1,171.9	395.5	262.3	149.4	1,979.0	2,127.8	—	—	—	65.1
Mar.	164.9	1,160.7	397.7	264.7	151.2	1,974.3	2,139.3	—	—	—	63.2
Apr.	220.8	1,164.6	392.7	263.0	144.4	1,964.8	2,185.6	—	—	—	71.4
May	199.9	1,157.6	383.0	265.2	160.8	1,966.6	2,166.5	—	—	—	64.7
June	296.5	1,155.4	391.7	271.4	163.2	1,981.7	2,278.2	—	—	—	92.6
July	276.3	957.0	557.6	291.6	174.6	1,980.8	2,257.1	—	—	—	106.2
Aug.	240.9	944.3	562.7	326.5	194.7	2,028.2	2,269.1	—	—	—	114.3
Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	—	—	—	112.4
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	15.0	108.7
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	4.0	105.2
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.7
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	91.7
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	103.7
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	101.0
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	94.4
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	104.1
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	96.7
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	91.7
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	74.4
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	—	—	—	74.8
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	68.5
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	77.9
Dec.	505.2	519.7 ¹	629.7 ¹	507.2 ¹	232.0 ¹	1,888.7 ¹	2,393.9 ¹	—	—	—	77.7
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	—	—	75.1
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	—	—	84.8
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	—	—	—	75.2
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	—	—	0.3	71.9
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	—	—	0.1	76.3
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	—	—	3.0	81.1
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	—	—	—	86.9
Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	—	—	—	83.8
Sept.	427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	—	—	—	67.5
Oct.	515.6	781.9	612.4	318.1	226.6	1,939.0	2,454.6	—	—	—	69.7
Nov.	436.3	885.1	588.4	308.4	219.7	2,001.6	2,437.9	54.3	—	—	72.7
Dec.	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	—	—	—	80.3

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and Canada direct and guaranteed securities at par values monthly since end of March 1935. 2. Foreign exchange and foreign securities. 3. Industrial Development Canada deposits are shown before the transfer of Bank of Canada profits for these years from "All Other Accounts" to Government of Canada deposits. 6. Capital.

		Total Assets or Liabilities	LIABILITIES								As at Dec. 31
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4					5				5, 6	
10.0	19.5	2,031.9	162.9	966.2	1,129.1	153.3	521.2	29.8	156.8	41.7	1945
15.0	27.1	1,948.6	176.9	1,009.3	1,186.2	60.5	565.5	93.8	1.0	41.7	1946
25.0	18.7	1,926.2	183.9	1,027.5	1,211.4	68.8	536.2	67.5	2.0	40.4	1947
25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	1948
25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1949
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
61.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957
36.3	54.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	End of Jan. — 1954
36.4	58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.
35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.
35.7	52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.
35.7	40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May
34.5	41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	June
34.6	72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July
34.5	40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
35.6	36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
35.6	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
35.6	47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	Dec.
35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan. — 1955
32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
33.2	86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
33.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.
43.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Dec.
48.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan. — 1957
50.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Feb.
50.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Mar.
52.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Apr.
55.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	May
57.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	June
58.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	July
59.6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	Aug.
59.6	73.7	2,578.8	289.9	1,529.2	1,819.1	66.9	480.8	28.7	57.7	125.6	Sept.
60.0	125.4	2,709.6	271.9	1,552.2	1,824.0	40.1	623.7	25.8	59.9	136.1	Oct.
60.6	211.3	2,782.5	223.4	1,604.6	1,828.0	64.3	543.4	30.7	62.9	253.2	Nov.
61.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	Dec.

for this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. See page 33 for Bank of Canada holdings of Government of
ment Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. For all year-end dates prior to Dec. 31, 1956, Government of
rest fund and all other liabilities.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets
	Treasury Bills 1	Other Maturities ¹			Total 1	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 years	Total						
Average of Wednesdays										
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	21.3	—	—	—	67.5
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	27.8	—	—	6.5	67.2
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.8	27.8	—	—	2.0	66.7
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	35.5	—	—	11.4	64.8
May	302.7	1,408.2	551.4	1,959.6	2,262.4	29.9	—	—	5.1	71.1
June	280.1	1,296.5	694.8	1,991.3	2,271.4	26.3	—	—	3.0	76.5
July	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	—	1.3	83.4
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	—	65.4
Sept.	110.4	1,550.6	521.0	2,071.6	2,812.0	—	—	—	—	70.4
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	1.2	—	—	—	66.3
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	—	68.1
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	—	67.0
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	—	0.3	67.4
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	—	63.6
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	—	72.3
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	—	—	—	2.5	64.4
May	205.8	1,158.3	804.9	1,963.2	2,169.0	—	—	—	5.3	68.8
June	226.1	1,156.2	809.2	1,965.4	2,191.5	0.8	—	—	1.0	94.4
July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	—	94.5
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	1.8	—	—	—	108.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	—	3.8	107.5
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	—	—	17.0	107.2
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	—	—	16.0	109.7
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	—	—	4.5	107.6
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	—	—	2.4	108.1
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	—	—	—	94.9
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	—	—	—	96.7
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	—	11.5	97.0
May	353.7	723.6	1,195.5	1,919.2	2,272.9	0.2	—	—	5.1	101.1
June	447.9	641.4	1,230.1	1,871.6	2,319.5	—	—	—	5.7	95.7
July	456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	—	—	20.3	90.8
Aug.	482.7	541.4	1,325.3	1,866.7	2,349.3	0.9	—	—	6.4	79.4
Sept.	505.1	514.9	1,335.0	1,859.9	2,365.0	1.4	—	—	—	70.7
Oct.	526.3	500.7	1,342.1	1,842.8	2,369.1	1.4	—	—	6.4	70.5
Nov.	536.9	455.7	1,352.3	1,808.0	2,344.9	3.8	—	—	21.3	77.0
Dec.	525.9	493.4	1,369.4	1,862.8	2,388.7	0.4	—	—	13.6	75.9
1957—Jan.	466.4 ¹	687.6 ¹	1,178.3 ¹	1,866.0 ¹	2,332.4 ¹	1.2	—	—	6.0	72.6
Feb.	402.6	646.2	1,174.1	1,820.3	2,222.9	7.0	—	—	—	73.8
Mar.	484.3	610.9	1,149.4	1,760.3	2,244.5	0.1	—	—	5.4	75.4
Apr.	479.7	650.8	1,154.5	1,805.3	2,285.0	7.9	—	—	12.8	75.2
May	495.8	666.9	1,166.7	1,833.6	2,329.4	1.2	—	—	5.1	79.2
June	502.8	707.5	1,158.4	1,866.0	2,368.8	9.4	—	—	6.0	83.6
July	532.9	701.4	1,166.2	1,867.7	2,400.6	6.6	—	—	2.4	82.6
Aug.	548.1	709.4	1,171.8	1,881.2	2,429.3	11.5	—	—	2.8	80.6
Sept.	510.6	754.4	1,172.2	1,926.6	2,437.2	—	—	—	—	72.8
Oct.	488.4	781.4	1,169.2	1,950.6	2,439.0	15.9	—	—	—	71.3
Nov.	487.9	826.8	1,136.4	1,963.2	2,451.1	5.4	—	—	—	65.4
Dec.	464.4	836.3	1,160.7	1,997.0	2,461.4	7.8	—	—	—	80.1

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and securities.

3. Industrial Development Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and

		Total Assets or Liabilities	LIABILITIES								Average of Wednesdays Jan.—1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
Invest- ment in IDB 3	All Other Accounts 4		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 5	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
36.3	44.2	2,389.7	314.6	1,240.1	1,554.6	51.5	625.0	26.6	65.3	66.7	
36.3	40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	
36.1	56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	
35.7	43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	
35.6	52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	
35.0	45.3	2,431.2	269.2	1,280.2	1,549.4	99.6	618.9	33.4	68.4	61.5	
34.5	49.2	2,308.6	284.6	1,284.9	1,569.5	46.0	549.1	31.6	63.3	49.3	
34.7	35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	
34.6	38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	
35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	
35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	
35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	
35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	
32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	
32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	
33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	
33.2	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	
33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	
33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	
33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	
38.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	
42.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	
42.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
43.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	
48.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	
49.0	60.6	2,406.3	326.7	1,399.3	1,726.0	64.3	478.3	28.0	64.1	45.5	
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	
52.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	
55.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	
57.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	
58.5	58.2	2,629.3	339.6	1,481.5	1,821.0	53.5	551.0	30.4	71.0	102.5	
59.6	62.4	2,632.0	341.6	1,486.3	1,827.9	47.3	547.7	28.6	62.9	117.6	
59.6	75.0	2,644.9	329.6	1,500.1	1,829.7	48.6	532.2	26.8	61.5	146.0	
60.0	119.2	2,695.6	340.1	1,493.8	1,833.9	47.3	543.4	32.3	55.6	183.0	
60.6	67.7	2,669.8	338.3	1,535.9	1,874.2	50.1	542.9	26.3	70.3	105.9	

for this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. For par value see page 33.
all other liabilities.

2. Foreign exchange and foreign

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills 1	Other Maturities ¹			Total 1	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 years	Total						
As at										
1954—Jan. 6	374.6	998.1	896.5	1,894.6	2,269.2	24.7	—	—	—	66.4
13	353.8	990.8	894.9	1,885.7	2,239.5	20.2	—	—	—	73.3
20	358.4	989.1	891.0	1,880.1	2,238.5	17.4	—	—	—	59.4
27	343.9	991.1	885.3	1,876.4	2,220.2	22.9	—	—	—	70.7
Feb. 3	344.7	1,010.1	889.8	1,899.8	2,244.6	23.5	—	—	21.0	66.4
10	339.1	1,014.1	896.6	1,910.7	2,249.8	21.9	—	—	4.0	66.0
17	316.7	1,037.4	904.8	1,942.2	2,258.9	35.7	—	—	1.0	68.3
24	313.2	1,049.0	899.5	1,948.6	2,261.7	30.1	—	—	—	68.1
Mar. 3	331.1	939.1	933.1	1,872.2	2,203.3	29.3	—	—	10.0	67.9
10	324.1	942.3	901.2	1,843.5	2,167.6	27.5	—	—	—	68.9
17	318.4	955.4	919.6	1,875.0	2,193.4	31.2	—	—	—	65.3
24	308.2	963.3	946.1	1,909.5	2,217.7	23.2	—	—	—	68.9
31	300.6	1,252.2	636.3	1,888.5	2,189.1	27.6	—	—	—	62.3
Apr. 7	310.5	1,298.4	549.3	1,847.7	2,158.2	34.0	—	—	30.0	63.5
14	309.7	1,330.5	549.9	1,880.4	2,190.1	36.0	—	—	10.0	68.9
21	308.2	1,351.3	557.5	1,908.8	2,217.0	36.1	—	—	5.0	61.4
28	296.9	1,382.5	562.2	1,944.7	2,241.6	36.1	—	—	0.4	65.2
May 5	313.5	1,406.1	575.9	1,982.1	2,295.6	38.2	—	—	0.4	68.5
12	304.6	1,410.3	586.4	1,996.7	2,301.3	26.0	—	—	—	71.4
19	298.1	1,403.6	532.1	1,935.7	2,233.8	22.6	—	—	—	73.1
26	294.6	1,412.9	511.1	1,924.0	2,218.7	32.6	—	—	20.0	71.4
June 2	314.3	1,272.9	672.9	1,945.8	2,260.1	73.4	—	—	15.0	70.7
9	301.1	1,307.4	692.6	2,000.0	2,301.1	57.9	—	—	—	73.4
16	265.4	1,289.7	699.5	1,989.2	2,254.6	0.3	—	—	—	71.4
23	264.0	1,299.8	707.1	2,006.9	2,270.9	—	—	—	—	75.9
30	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	—	91.1
July 7	230.4	1,415.5	529.1	1,944.7	2,175.0	—	—	—	5.0	89.8
14	206.2	1,422.9	514.9	1,937.8	2,143.9	—	—	—	—	92.4
21	189.5	1,422.3	501.7	1,924.1	2,113.6	—	—	—	—	89.4
28	161.5	1,471.6	495.2	1,966.8	2,128.3	—	—	—	—	62.1
Aug. 4	165.1	1,487.5	492.0	1,979.4	2,144.5	—	—	—	—	64.6
11	155.4	1,514.4	485.6	2,000.0	2,155.4	—	—	—	—	63.0
18	142.6	1,523.0	479.1	2,002.1	2,144.7	—	—	—	—	71.9
25	137.9	1,528.3	485.6	2,013.9	2,151.8	—	—	—	—	61.9
Sept. 1	133.8	1,537.4	493.9	2,031.2	2,165.0	—	—	—	—	69.4
8	120.1	1,542.0	508.8	2,050.9	2,171.0	—	—	—	—	65.3
15	107.7	1,555.6	523.1	2,078.7	2,186.4	—	—	—	—	69.7
22	96.2	1,558.5	537.3	2,095.8	2,192.0	—	—	—	—	75.6
29	94.3	1,559.5	541.9	2,101.4	2,195.8	—	—	—	—	71.9
Oct. 6	118.4	1,256.8	798.2	2,055.0	2,173.4	—	—	—	—	70.3
13	109.7	1,225.0	774.1	2,029.1	2,138.8	—	—	—	—	66.4
20	104.5	1,255.8	758.6	2,014.4	2,118.9	—	—	—	—	63.3
27	120.1	1,272.9	767.6	2,040.6	2,160.6	4.8	—	—	—	65.3
Nov. 3	148.4	1,283.6	790.2	2,073.8	2,222.2	—	—	—	—	64.6
10	145.9	1,277.8	808.2	2,086.0	2,232.0	—	—	—	—	65.8
17	144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	—	—	69.3
24	199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	—	—	72.9
Dec. 1	217.9	1,208.3	825.8	2,034.1	2,252.0	—	—	—	—	69.5
8	230.9	1,219.9	841.8	2,061.7	2,292.6	—	—	—	—	60.7
15	186.6	1,193.0	834.0	2,027.0	2,213.6	—	—	—	—	73.1
22	173.3	1,193.0	844.3	2,037.3	2,210.6	—	—	—	—	69.2
29	177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	—	62.4

1. Valued at "not exceeding market value". For par values see page 33.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

		Total Assets or Liabilities	LIABILITIES								As at
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							5
3	4										
36.3	61.9	2,433.8	317.6	1,270.6	1,588.1	51.9	643.1	22.9	63.9	64.0	6 Jan.—1954
36.3	45.9	2,394.9	326.0	1,237.0	1,563.0	53.6	613.4	27.8	71.7	65.4	13
36.3	33.0	2,367.1	310.4	1,232.9	1,543.3	50.8	619.7	28.3	57.2	67.8	20
36.3	36.0	2,363.1	304.4	1,219.7	1,524.1	49.5	623.9	27.5	68.5	69.6	27
36.3	44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	3 Feb.
36.3	39.2	2,395.2	285.5	1,227.5	1,512.9	126.9	626.9	36.3	63.3	28.8	10
36.3	42.1	2,406.6	270.5	1,239.8	1,510.4	128.0	631.9	40.0	65.7	30.8	17
36.3	36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	65.4	27.7	24
36.4	81.6	2,399.2	248.9	1,262.9	1,511.9	51.1	681.8	33.5	65.7	55.2	3 Mar.
36.4	37.8	2,310.6	275.0	1,239.1	1,514.1	50.3	612.0	35.4	66.6	32.2	10
36.4	33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	17
35.7	30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	24
35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31
35.7	52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.
35.7	42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14
35.7	38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	21
35.7	41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	28
35.6	41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	5 May
35.6	61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	12
35.6	71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	19
35.6	36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26
35.7	65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June
35.7	48.3	2,458.4	290.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	9
34.5	36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	16
34.5	34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	23
34.5	41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	30
34.5	79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	7 July
34.5	40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	14
34.5	48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	21
34.5	28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	28
34.6	44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	4 Aug.
34.6	34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	11
34.6	32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	18
34.9	30.4	2,278.9	299.7	1,272.8	1,572.6	51.3	517.7	27.6	60.0	49.8	25
34.5	40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.
34.5	51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8
34.5	35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15
34.7	40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	22
34.9	26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	29
35.6	83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	6 Oct.
35.6	55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13
35.6	43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20
35.6	36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27
35.6	51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.
35.6	52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10
35.6	48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17
35.6	36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
35.6	69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8
35.6	206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	15
35.6	41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	22
35.6	35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	29

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

		ASSETS								
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
		Treasury Bills 1	Other Maturities ¹			Total 1		Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks
2 yrs. and under	Over 2 years		Total							
As at										
1955—Jan.	5	167.5	1,194.0	874.9	2,068.9	2,236.3	—	—	—	68.1
	12	165.5	1,197.0	905.6	2,102.6	2,268.1	—	—	—	68.5
	19	153.0	1,190.0	900.8	2,090.8	2,243.8	—	—	—	62.5
	26	137.4	1,134.4	869.7	2,004.1	2,141.4	—	—	—	70.2
Feb.		2	115.4	1,134.4	849.8	1,984.1	2,099.6	—	—	63.7
	9	107.0	1,139.6	853.1	1,992.8	2,099.8	—	—	—	65.5
	16	109.8	1,140.4	832.3	1,972.7	2,082.5	—	—	—	58.4
	23	125.7	1,153.1	804.3	1,957.4	2,083.1	—	—	—	66.9
Mar.		2	150.7	1,162.7	808.0	1,970.7	2,121.4	—	—	60.9
	9	138.9	1,175.5	811.2	1,986.7	2,125.6	—	—	—	89.1
	16	173.4	1,180.4	812.9	1,993.3	2,166.7	—	—	—	65.2
	23	181.5	1,159.3	814.8	1,974.1	2,155.6	—	—	—	72.8
	30	165.2	1,160.4	813.4	1,973.8	2,139.0	—	—	—	73.2
Apr.		6	160.0	1,164.1	807.9	1,972.0	2,132.1	—	—	65.3
	13	150.6	1,172.1	806.1	1,978.3	2,128.9	—	—	—	63.9
	20	210.3	1,175.3	810.3	1,985.6	2,195.9	—	—	—	65.0
	27	234.6	1,169.8	804.7	1,974.5	2,209.1	—	—	—	63.4
May		4	220.9	1,164.7	803.6	1,968.3	2,189.2	—	—	70.7
	11	209.3	1,156.0	804.2	1,960.3	2,169.6	—	—	—	70.5
	18	198.2	1,156.0	805.8	1,961.8	2,159.9	—	—	—	68.4
	25	195.0	1,156.4	806.1	1,962.4	2,157.4	—	—	—	65.5
June		1	199.9	1,157.6	809.2	1,966.8	2,166.7	—	—	87.6
	8	215.8	1,158.1	806.2	1,964.3	2,180.1	—	—	—	99.7
	15	214.6	1,153.2	804.3	1,957.5	2,172.1	—	—	—	95.6
	22	226.6	1,154.9	806.0	1,961.0	2,187.6	4.3	—	—	90.7
	29	273.4	1,157.4	820.0	1,977.4	2,250.9	—	—	—	98.2
July		6	298.1	983.3	975.0	1,958.2	2,256.3	—	—	88.3
	13	317.7	984.5	981.4	1,965.9	2,283.5	—	—	—	93.9
	20	298.7	981.1	989.5	1,970.7	2,269.4	—	—	—	94.5
	27	279.8	967.1	1,008.4	1,975.5	2,255.3	—	—	—	101.1
Aug.		3	280.5	959.9	1,035.5	1,995.4	2,275.9	—	—	98.4
	10	306.0	950.3	1,074.5	2,024.7	2,330.7	—	—	—	115.5
	17	269.8	949.7	1,067.5	2,017.2	2,286.9	—	—	—	110.6
	24	263.5	948.7	1,065.0	2,013.7	2,277.2	8.8	—	—	105.0
	31	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	114.3
Sept.		7	228.1	913.1	1,097.7	2,010.8	2,239.0	—	—	112.6
	14	223.1	912.2	1,123.4	2,035.6	2,258.7	—	—	—	103.5
	21	251.7	891.8	1,138.6	2,030.3	2,282.0	—	—	—	107.9
	28	248.6	871.6	1,191.0	2,062.6	2,311.2	—	—	—	106.1
Oct.		5	198.5	1,069.4	975.8	2,045.2	2,243.8	—	—	106.0
	12	190.4	1,060.5	968.8	2,029.3	2,219.6	4.6	—	—	103.5
	19	274.3	1,042.9	977.4	2,020.3	2,294.6	15.8	—	—	110.2
	26	300.3	1,021.1	979.9	2,001.0	2,301.3	3.8	—	—	109.1
Nov.		2	288.3	1,004.6	980.6	1,985.2	2,273.5	—	—	112.7
	9	308.9	1,003.9	970.7	1,974.6	2,283.5	40.4	—	—	107.3
	16	337.0	998.1	974.9	1,973.0	2,310.0	10.1	—	—	106.6
	23	382.6	1,003.5	947.7	1,951.2	2,333.8	11.5	—	—	116.5
	30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	—	105.2
Dec.		7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	6.5	—	103.5
	14	323.3	1,029.4	978.5	2,008.0	2,331.3	—	—	—	105.2
	21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	—	—	—	110.7
	28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	—	—	—	110.8

1. Valued at "not exceeding market value". For par values see page 33.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

NADA

ES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								As at
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
35.6	45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan.—1955
35.6	39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	12
35.4	41.9	2,384.6	313.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	19
35.4	46.9	2,293.9	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.5	26
32.7	44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
32.9	30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
32.9	42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	16
32.9	35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
32.9	32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
32.9	38.0	2,285.6	278.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	9
32.9	30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	16
32.9	27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	23
32.9	29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	30
33.0	51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
32.9	44.2	2,269.9	294.4	1,290.3	1,584.7	46.0	487.2	41.6	62.8	47.6	13
33.0	40.1	2,344.1	292.7	1,289.8	1,582.6	51.0	549.2	54.3	63.5	43.6	20
33.0	39.2	2,344.8	298.9	1,280.5	1,579.4	48.4	566.7	46.1	61.7	42.5	27
33.2	41.1	2,335.2	267.7	1,318.1	1,585.8	34.5	557.9	43.0	69.3	44.7	4 May
33.2	39.7	2,323.0	297.4	1,294.7	1,592.1	50.3	530.7	38.2	68.5	43.2	11
33.2	37.0	2,308.6	290.0	1,303.5	1,593.5	49.1	520.1	35.6	66.3	44.0	18
33.2	41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	25
33.5	36.8	2,324.7	263.5	1,333.9	1,597.4	49.4	515.4	31.8	84.8	45.8	1 June
33.5	43.0	2,356.3	290.9	1,311.7	1,602.6	49.8	526.1	32.3	96.2	49.2	8
33.6	35.9	2,337.2	274.9	1,330.9	1,605.8	44.8	515.3	35.5	88.7	47.1	15
33.6	31.0	2,348.0	300.1	1,308.0	1,608.2	49.5	518.7	37.9	83.7	50.0	22
33.6	37.8	2,420.5	274.0	1,340.8	1,614.8	81.9	538.4	37.7	84.5	63.1	29
33.6	62.4	2,440.7	280.3	1,354.6	1,634.8	48.4	558.4	40.7	80.1	78.3	6 July
33.6	31.8	2,442.9	313.6	1,331.3	1,644.8	48.7	571.5	38.0	88.1	51.7	13
33.6	33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	88.7	56.9	20
33.6	28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	27
33.6	39.6	2,447.6	284.4	1,371.8	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
33.6	29.3	2,509.1	311.2	1,345.9	1,657.0	60.0	590.8	34.6	108.6	58.2	10
33.8	39.6	2,471.0	297.9	1,357.8	1,655.7	65.5	554.1	33.2	108.4	54.1	17
33.8	29.7	2,445.8	317.3	1,335.9	1,653.2	59.4	526.2	34.1	103.0	69.9	24
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	31
34.1	79.5	2,465.2	293.7	1,372.3	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.
34.1	29.5	2,440.9	313.7	1,359.0	1,672.7	33.9	533.8	30.1	101.2	69.2	14
34.1	34.4	2,458.5	316.7	1,352.0	1,668.8	58.3	536.4	30.1	103.0	61.9	21
34.3	41.4	2,493.0	321.5	1,344.6	1,666.1	60.3	563.9	31.5	101.6	69.6	28
34.5	74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.
34.5	51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	12
34.5	51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
34.5	33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
35.2	44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
35.1	70.8	2,513.7	319.9	1,369.8	1,689.7	86.1	517.2	37.3	100.8	82.7	9
35.1	53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	16
35.1	50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	23
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
35.1	63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
35.1	40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	14
35.1	50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21
35.1	52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	28

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

		ASSETS										
		Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2	
									Govt. of Canada	Chartered & Savings Banks		
		Treasury Bills 1	Other Maturities ¹			Total 1	<i>Of which held under Purchase and Resale Agreements</i>					
		2 yrs. and under	Over 2 years	Total								
As at												
1956—Jan.	4	265.9	970.1	1,081.7	2,051.8	2,317.6	4.5	—	—	9.5	113.0	
	11	263.9	948.3	1,126.4	2,074.7	2,388.7	9.9	—	—	—	125.9	
	18	268.7	942.9	1,144.0	2,086.9	2,355.6	—	—	—	—	97.6	
	25	232.3	884.3	1,137.6	2,021.9	2,254.2	—	—	—	—	95.9	
Feb.		1	227.9	853.1	1,130.7	1,983.7	2,211.6	—	—	—	87.6	
	8	237.2	832.8	1,116.4	1,949.2	2,186.4	—	—	—	—	84.4	
	15	272.0	796.2	1,120.2	1,916.4	2,188.4	—	—	—	—	99.0	
	22	308.7	760.9	1,128.3	1,889.3	2,198.0	—	—	—	—	99.4	
	29	338.6	727.0	1,131.9	1,858.9	2,197.5	6.2	—	—	—	103.7	
Mar.		7	390.5	687.8	1,149.7	1,837.6	2,228.0	15.1	—	—	98.6	
	14	417.6	648.4	1,197.8	1,846.2	2,263.7	—	—	—	—	93.8	
	21	437.6	583.9	1,238.8	1,822.7	2,260.3	—	—	—	—	93.4	
	28	440.5	530.7	1,273.4	1,804.1	2,244.6	—	—	—	—	100.8	
Apr.		4	452.0	495.4	1,280.9	1,776.3	2,228.3	—	—	—	16.0	93.2
	11	447.1	488.8	1,372.3	1,861.1	2,308.2	—	—	—	—	10.0	100.5
	18	408.7	471.9	1,423.5	1,895.4	2,304.1	—	—	—	—	10.0	96.3
	25	332.9	435.5	1,504.5	1,940.0	2,272.8	—	—	—	—	10.0	98.1
May		2	321.5	767.4	1,197.0	1,964.4	2,285.9	—	—	—	—	100.4
	9	352.1	750.7	1,207.8	1,958.4	2,310.5	—	—	—	—	—	101.2
	16	342.1	716.9	1,202.1	1,919.0	2,261.1	1.0	—	—	—	—	100.9
	23	361.7	704.4	1,193.9	1,898.3	2,260.0	—	—	—	—	—	99.0
	30	391.1	678.8	1,176.9	1,855.8	2,246.9	—	—	—	25.7	—	104.2
June		6	433.4	680.0	1,190.6	1,870.6	2,304.0	—	—	—	0.7	91.0
	13	435.9	656.3	1,215.1	1,871.4	2,307.2	—	—	—	—	12.0	99.9
	20	460.9	629.0	1,241.5	1,870.5	2,331.4	—	—	—	—	5.0	95.9
	27	461.4	600.5	1,273.4	1,873.8	2,335.2	—	—	—	—	5.0	95.9
July		4	457.9	582.0	1,275.6	1,857.6	2,315.4	—	—	—	11.0	92.7
	11	458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	—	—	—	18.0	92.4
	18	444.8	601.3	1,291.0	1,892.3	2,337.1	—	—	—	—	40.0	92.1
	25	463.7	579.5	1,297.9	1,877.5	2,341.1	—	—	—	—	12.0	86.1
Aug.		1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	—	—	—	91.7
	8	497.9	542.8	1,316.3	1,859.1	2,357.0	1.0	—	—	—	7.0	79.1
	15	495.0	536.7	1,344.3	1,881.0	2,376.0	—	—	—	—	25.0	81.4
	22	472.4	526.3	1,326.8	1,853.1	2,325.5	—	—	—	—	—	71.1
	29	491.0	524.1	1,334.0	1,858.1	2,349.1	—	—	—	—	—	73.7
Sept.		5	495.2	528.0	1,333.8	1,861.8	2,356.9	—	—	—	—	69.8
	12	493.3	525.0	1,338.0	1,863.0	2,356.4	5.5	—	—	—	—	75.6
	19	513.8	532.7	1,336.2	1,868.9	2,382.6	—	—	—	—	—	68.7
	26	518.1	514.0	1,332.1	1,846.1	2,364.2	—	—	—	—	—	68.7
Oct.		3	536.9	506.1	1,347.8	1,853.9	2,390.8	—	—	—	—	71.4
	10	496.0	496.1	1,343.5	1,839.6	2,335.6	—	—	—	—	32.0	68.1
	17	498.3	524.8	1,338.8	1,863.6	2,361.9	7.2	—	—	—	—	71.1
	24	542.6	502.8	1,337.7	1,840.6	2,383.1	—	—	—	—	—	73.3
	31	557.5	473.8	1,342.6	1,816.4	2,374.0	—	—	—	—	—	68.5
Nov.		7	549.0	451.4	1,345.6	1,797.0	2,346.0	—	—	—	—	72.5
	14	529.0	452.1	1,344.7	1,796.8	2,325.8	—	—	—	—	25.0	81.3
	21	540.6	452.9	1,357.5	1,810.5	2,351.1	15.1	—	—	—	10.0	70.2
	28	528.8	466.3	1,361.5	1,827.7	2,356.5	—	—	—	—	50.0	83.8
Dec.		5	536.7	468.4	1,363.9	1,832.3	2,369.0	—	—	—	—	66.3
	12	543.3	481.1	1,370.1	1,851.2	2,394.6	1.4	—	—	—	—	77.9
	19	508.3	511.9	1,368.5	1,880.3	2,388.7	—	—	—	—	44.5	79.9
	26	515.3	512.0	1,375.2	1,887.3	2,402.5	—	—	—	—	10.0	79.7

1. Valued at "not exceeding market value". For par values see page 33.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

		Total Assets or Liabilities	LIABILITIES								All Other Accounts	As at 4 Jan.—1956
Invest- ment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities			
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
3	4									5		
35.1	64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8		
35.0	57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1		
35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8		
35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8		
35.0	49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.	
35.0	54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8	
35.5	36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	15	
35.6	31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22	
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	29	
36.4	54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.	
36.6	31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14	
36.6	37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21	
36.8	32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28	
36.9	48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.	
36.9	55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11	
36.9	36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18	
36.9	52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25	
36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May	
36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9	
37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16	
37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23	
37.0	48.9	2,462.7	330.2	1,375.1	1,705.3	52.1	540.9	27.1	82.7	54.5	30	
37.0	97.8	2,530.5	316.0	1,399.8	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June	
37.0	40.3	2,496.5	344.3	1,376.1	1,720.4	50.4	536.5	28.5	90.1	70.5	13	
37.3	37.7	2,507.2	337.2	1,386.1	1,723.3	49.3	549.1	33.7	86.5	65.2	20	
37.6	36.6	2,510.2	345.9	1,382.1	1,728.1	39.7	558.3	37.5	85.4	61.2	27	
38.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July	
38.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11	
38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18	
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25	
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.	
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8	
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	15	
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22	
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29	
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.	
40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12	
40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19	
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26	
42.1	50.4	2,554.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.	
42.1	57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	10	
42.1	40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	17	
42.1	41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24	
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31	
42.7	86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.	
42.7	59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	14	
42.7	72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	21	
43.1	36.8	2,570.1	360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	28	
43.7	52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.	
43.7	51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	12	
43.6	47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	19	
43.8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26	

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

As at		ASSETS									
		Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
		Treasury Bills 1	Other Maturities ¹			Total 1	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Saving Banks	
			2 yrs. and under	Over 2 years	Total						
1957—Jan.	2	493.3 ¹	707.1 ¹	1,177.0 ¹	1,884.2 ¹	2,377.4 ¹	—	—	—	67.5	
	9	484.1	678.8	1,178.7	1,857.5	2,341.6	6.0	—	30.0	75.2	
	16	484.2	682.1	1,179.7	1,861.9	2,346.1	—	—	—	75.8	
	23	454.0	685.8	1,177.6	1,863.4	2,317.4	—	—	—	73.2	
	30	416.5	684.3	1,178.5	1,862.8	2,279.3	—	—	—	71.3	
	Feb. 6	383.3	672.4	1,183.8	1,856.2	2,239.5	—	—	—	82.6	
	13	391.5	654.9	1,182.6	1,837.5	2,229.0	7.8	—	—	69.9	
	20	401.1	638.6	1,161.9	1,800.5	2,201.6	20.4	—	—	69.2	
	27	434.4	619.0	1,168.1	1,787.1	2,221.4	—	—	—	73.4	
	Mar. 6	471.4	604.4	1,147.8	1,752.1	2,223.5	0.5	—	0.4	77.0	
	13	487.1	609.9	1,149.7	1,759.6	2,246.6	—	—	11.0	78.9	
	20	498.8	611.5	1,149.6	1,761.1	2,259.9	—	—	—	73.7	
	27	479.8	617.9	1,150.4	1,768.3	2,248.0	—	—	10.0	72.0	
	Apr. 3	465.0	628.5	1,151.4	1,780.0	2,245.0	—	—	30.0	72.4	
	10	466.0	645.3	1,151.9	1,797.2	2,263.1	3.7	—	—	76.9	
	17	487.1	666.9	1,157.2	1,824.0	2,311.2	27.9	—	—	72.8	
	24	500.7	662.6	1,157.5	1,820.1	2,320.8	—	—	21.0	78.6	
	May 1	498.1	657.8	1,163.7	1,821.6	2,319.7	—	—	0.3	69.2	
	8	501.5	663.5	1,166.7	1,830.2	2,331.6	6.2	—	0.1	86.0	
	15	513.7	665.5	1,167.4	1,832.9	2,346.7	—	—	—	81.5	
	22	494.0	665.9	1,170.0	1,835.8	2,329.8	—	—	—	80.8	
	29	471.8	681.8	1,165.8	1,847.6	2,319.5	—	—	25.1	78.5	
	June 5	492.0	715.7	1,154.6	1,870.3	2,362.3	31.7	—	—	84.3	
	12	502.4	708.4	1,157.6	1,866.0	2,368.4	—	—	—	82.4	
	19	503.4	711.3	1,160.4	1,871.6	2,375.0	6.0	—	—	84.2	
	26	513.4	694.7	1,161.3	1,856.0	2,369.4	—	—	24.0	83.5	
	July 3	523.1	699.4	1,163.3	1,862.7	2,385.8	7.8	—	12.0	74.6	
	10	546.4	714.0	1,164.5	1,878.5	2,424.9	25.3	—	—	77.9	
	17	558.3	702.6	1,165.8	1,868.5	2,426.7	—	—	—	90.2	
	24	533.5	696.6	1,168.7	1,865.3	2,398.8	—	—	—	83.7	
	31	503.2	694.6	1,168.9	1,863.4	2,366.6	—	—	—	86.9	
	Aug. 7	527.4	706.5	1,170.0	1,876.5	2,403.9	42.3	—	11.0	80.4	
	14	554.1	701.9	1,170.9	1,872.8	2,426.8	3.7	—	—	80.8	
	21	564.7	714.3	1,172.3	1,886.6	2,451.3	—	—	—	90.4	
	28	546.1	715.0	1,174.0	1,889.0	2,435.0	—	—	—	71.1	
	Sept. 4	537.0	717.5	1,168.5	1,886.0	2,423.0	—	—	—	80.0	
	11	534.9	744.6	1,168.2	1,912.7	2,447.2	—	—	—	67.9	
	18	511.9	774.8	1,181.6	1,956.4	2,468.3	—	—	—	73.4	
	25	458.7	780.9	1,170.5	1,951.4	2,410.1	—	—	—	69.6	
	Oct. 2	419.4	759.8	1,173.2	1,933.0	2,352.5	0.8	—	—	61.9	
	9	468.0	782.9	1,175.1	1,958.0	2,426.0	15.8	—	—	68.9	
	16	503.4	778.8	1,172.9	1,951.7	2,455.1	9.0	—	—	71.9	
	23	515.5	776.7	1,165.7	1,942.4	2,457.9	—	—	—	70.2	
	30	535.6	808.7	1,159.4	1,968.1	2,503.7	53.7	—	—	83.6	
	Nov. 6	515.5	785.6	1,147.7	1,933.3	2,448.7	—	—	—	70.0	
	13	491.3	805.6	1,146.1	1,951.7	2,443.0	—	—	—	68.3	
	20	486.6	846.9	1,133.3	1,980.2	2,466.8	—	—	—	67.3	
	27	458.3	869.1	1,118.6	1,987.7	2,446.0	21.4	—	—	55.9	
	Dec. 4	440.9	887.9	1,114.6	2,002.5	2,443.4	27.7	—	—	75.0	
	11	467.7	899.2	1,120.9	2,020.1	2,487.9	3.6	—	—	79.4	
	18	478.6	777.2	1,215.4	1,992.7	2,471.2	—	—	—	80.2	
	25	470.3	780.9	1,191.9	1,972.8	2,443.2	—	—	—	85.7	

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and securities.

3. Industrial Development Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and

ADA
S

Millions of Dollars

Multions of Dollars											
		Total Assets or Liabilities	LIABILITIES								
Invest- ment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
48.0	86.3	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	As at
48.0	71.8	2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	2 Jan.—1957
48.1	39.4	2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	9
48.3	39.1	2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	16
48.3	39.7	2,438.6	340.3	1,400.7	1,741.0	52.1	523.1	25.5	62.0	35.0	23
48.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	30
48.9	41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	6 Feb.
48.9	47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	13
49.3	97.5	2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	20
50.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	27
50.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	6 Mar.
50.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	13
50.1	41.0	2,421.2	323.4	1,398.8	1,722.2	47.2	520.7	24.2	62.3	44.6	20
50.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	27
51.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	3 Apr.
51.4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	10
51.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	17
52.2	43.5	2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22.6	59.6	61.0	24
52.2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	1 May
52.2	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	8
52.9	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	15
54.0	50.4	2,527.3	339.1	1,414.8	1,753.8	47.8	550.1	26.0	68.8	80.8	22
55.1	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	29
55.4	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	5 June
55.5	67.0	2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	12
55.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	19
57.1	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	26
57.1	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	3 July
57.1	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	10
57.1	43.7	2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	17
58.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	24
58.5	47.7	2,601.5	327.8	1,498.3	1,826.1	45.7	531.5	28.2	70.9	99.2	31
58.5	56.8	2,622.9	340.6	1,485.6	1,826.3	49.4	547.9	28.8	70.9	99.5	7 Aug.
58.5	58.7	2,658.8	343.5	1,474.1	1,817.6	51.9	560.8	32.2	80.7	115.6	14
58.5	69.5	2,634.1	346.2	1,467.8	1,814.1	67.0	563.7	32.4	61.4	95.5	21
59.6	93.1	2,655.7	314.8	1,513.1	1,827.9	50.3	532.8	27.9	70.3	146.5	28
59.6	52.0	2,627.1	350.7	1,484.1	1,834.8	38.5	559.5	27.9	57.9	108.4	4 Sept.
59.6	54.8	2,656.1	346.6	1,482.0	1,828.6	49.9	565.0	30.8	63.7	118.1	11
59.6	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	18
59.6	134.4	2,608.4	303.6	1,518.3	1,821.9	45.8	463.5	26.6	52.1	198.6	25
59.6	53.8	2,608.3	338.1	1,493.0	1,831.0	49.2	522.8	26.7	59.0	119.5	2 Oct.
59.6	66.7	2,653.4	322.5	1,517.1	1,839.6	49.2	537.2	29.0	62.1	136.2	9
59.6	56.0	2,643.7	354.4	1,477.0	1,831.4	48.2	561.7	27.0	60.4	114.9	16
59.6	63.9	2,710.8	329.5	1,495.3	1,824.8	50.5	575.9	24.7	74.0	160.9	23
60.0	156.2	2,734.8	321.3	1,510.7	1,832.0	49.8	536.5	32.7	60.2	223.5	30
60.0	120.1	2,691.2	351.9	1,490.1	1,842.0	37.8	531.9	30.3	58.5	190.6	6 Nov.
60.0	113.6	2,707.7	343.9	1,491.2	1,835.2	50.9	545.0	35.7	57.6	183.3	13
60.0	86.8	2,648.7	343.2	1,483.1	1,826.3	50.7	560.4	30.6	46.1	134.6	20
60.6	103.4	2,682.3	306.8	1,539.9	1,846.7	50.1	522.9	28.8	64.9	169.0	27
60.6	52.4	2,680.3	353.9	1,509.5	1,863.4	50.5	561.7	28.2	69.4	107.1	4 Dec.
60.6	69.6	2,681.7	346.2	1,537.9	1,884.1	54.3	558.5	24.3	71.0	89.4	11
60.6	45.3	2,634.7	346.3	1,556.2	1,902.4	45.6	528.6	23.9	75.9	58.3	18

For this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. For par value see page 33.

2. Foreign exchange and foreign other liabilities.

Millions of Dollars

I. CANADIAN CASH RESERVES AND LIQUID ASSETS*										As at Dec. 31	Advances from Bank of Canada
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to-Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio		
	Bank of Canada Deposits	Bank of Canada Notes	Total								
Daily Averages											
1945	450	153	603	5,284	11.4	**	**	**	**	1945	-
1946	517	156	672	5,916	11.4	**	**	**	**	1946	-
1947	501	169	670	6,209	10.8	**	**	**	**	1947	-
1948	531	181	711	6,547	10.9	**	**	**	**	1948	-
1949 4	550	196	746	7,178	10.4	**	**	**	**	1949 4	-
1950	548	207	755	7,487	10.1	**	**	**	**	1950	-
1951	567	225	792	7,759	10.2	**	**	**	**	1951	-
1952	606	239	844	8,110	10.4	**	**	**	**	1952	-
1953	627	256	883	8,624	10.2	**	**	**	**	1953	-
1954 1st Half	634	260	894	8,820	10.1	**	**	**	**	1954	-
1954 2nd Half ★	525	286	811	9,097	8.9	**	**	**	**	1955	2
1955	541	293	834	9,915	8.4	**	**	**	**	1956	-
1956	548	325	873	10,527	8.3	**	**	**	**	1957	-
1957	535	335	870	10,601	8.2	113	802	1,786	16.8	End of	-
1954—Jan.	627	290	917	8,871	10.3	**	**	**	**	1954—Jan.	10
Feb.	640	254	894	8,945	10.0	**	**	**	**	Feb.	10
Mar.	652	249	902	8,686	10.4	**	**	**	**	Mar.	-
Apr.	623	248	871	8,745	10.0	**	**	**	**	Apr.	-
May	628	257	885	8,818	10.0	**	**	**	**	May	15
June	635	262	896	8,857	10.1	**	**	**	**	June	-
July★	555	280	834	8,890 5	9.4 6	**	**	**	**	July	-
Aug.	524	268	793	8,929	8.9	**	**	**	**	Aug.	-
Sept.	511	284	795	8,999	8.8	**	**	**	**	Sept.	-
Oct.	509	298	807	9,087	8.9	**	**	**	**	Oct.	-
Nov.	526	294	820	9,287	8.8	**	**	**	**	Nov.	-
Dec.	526	290	816	9,391	8.7	**	**	**	**	Dec.	-
1955—Jan.	569	279	848	9,484	8.9	**	**	**	**	1955—Jan.	-
Feb.	492	318	809	9,343	8.7	**	**	**	**	Feb.	-
Mar.	521	284	805	9,398	8.6	**	**	**	**	Mar.	-
Apr.	544	268	812	9,586	8.5	**	**	**	**	Apr.	-
May	531	277	808	9,632	8.4	**	**	**	**	May	-
June	529	288	817	9,821	8.3	**	**	**	**	June	-
July	557	282	840	10,049	8.4	**	**	**	**	July	-
Aug.	552	293	845	10,222	8.3	**	**	**	**	Aug.	-
Sept.	542	303	845	10,264	8.2	**	**	**	**	Sept.	-
Oct.	556	301	857	10,314	8.3	**	**	**	**	Oct.	15
Nov.	549	313	861	10,383	8.3	**	**	**	**	Nov.	2
Dec.	552	312	863	10,487	8.2	**	**	**	**	Dec.	2
1956—Jan.	568	310	878	10,515	8.4	**	**	**	**	1956—Jan.	-
Feb.	504	354	858	10,448	8.2	**	**	**	**	Feb.	-
Mar.	542	299	841	10,285	8.2	**	**	**	**	Mar.	5
Apr.	561	294	855	10,357	8.3	**	**	**	**	Apr.	-
May	545	310	856	10,409	8.2	**	**	**	**	May	16
June	560	318	878	10,597	8.3	84	757	1,719	16.2	June	-
July	544	332	876	10,608	8.3	92	735	1,703	16.1	July	-
Aug.	563	338	900	10,649	8.5	61	786	1,747	16.4	Aug.	-
Sept.	549	328	877	10,563	8.3	83	794	1,755	16.6	Sept.	-
Oct.	544	340	885	10,607	8.3	83	773	1,740	16.4	Oct.	-
Nov.	539	341	881	10,591	8.3	83	774	1,737	16.4	Nov.	-
Dec.	553	338	890	10,704	8.3	71	746	1,707	15.9	Dec.	-
1957—Jan.	523	355	878	10,660	8.2	85	763	1,726	16.2	1957—Jan.	-
Feb.	475	390	865	10,525	8.2	119	812	1,797	17.1	Feb.	-
Mar.	514	335	848	10,371	8.2	117	813	1,779	17.1	Mar.	-
Apr.	542	314	856	10,489	8.2	97	787	1,740	16.6	Apr.	-
May	553	310	863	10,528	8.2	110	773	1,746	16.6	May	-
June	556	321	877	10,694	8.2	109	795	1,781	16.7	June	3
July	535	329	864	10,647	8.1	96	780	1,741	16.4	July	-
Aug.	546	335	880	10,668	8.3	94	781	1,756	16.5	Aug.	-
Sept.	544	330	875	10,543	8.3	96	870	1,840	17.5	Sept.	-
Oct.	537	340	877	10,590	8.3	123	836	1,836	17.3	Oct.	-
Nov.	549	330	878	10,763	8.2	142	821	1,842	17.1	Nov.	-
Dec.	542	337	879	10,736	8.2	172	797	1,848	17.2	Dec.	-

★ Averages of juridical days except that, from July 1954 in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending the second last Wednesday in the previous month.

** Not available on daily average basis prior to June 1956.

1. The classification of chartered bank assets and liabilities was revised by

the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 10 on page 19) adjustments have been made to put figures for earlier dates on a comparable basis.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest fiscal year-end

4. From April 1, 1949, statistics of Newfoundland branches of the chartered

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹							Acceptances Guarantees, & Letters of Credit	All Other Lia- bilities	Share- holders Equity 3	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings 7	Other Notice 7	Other Banks 2	Public Demand	Total					
846	86	2,635	230	60	2,084	5,942	141	29	299	6,410	As at Dec. 31
281	119	3,179	290	78	2,293	6,240	213	30	333	6,816	1945
216	113	3,453	287	81	2,295	6,446	201	27	340	7,013	1946
236	149	3,752	305	80	2,550	7,072	206	26	346	7,649	1947
164	167	4,086	347	70	2,483	7,317	164	24	353	7,858	1948
257	158	4,176	383	132	2,874	7,979	258	10	361	8,608	1949 ⁴
88	185	4,296	316	95	2,993	7,973	225	7	375	8,580	1950
49	214	4,600	325	75	3,373	8,636	199	7	381	9,223	1951
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	1952
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,248 ⁷	408 ⁷	108	4,095	11,407	224	53	732	12,417	1956
											1957
End of											
486	191	4,808	285	69	3,110	8,950	159	9	421	9,549	Jan.—1954
593	143	4,883	279	71	3,018	8,987	158	8	421	9,584	Feb.
276	273	4,959	286	70	2,126	8,990	160	7	421	9,578	Mar.
164	206	5,015	297	72	3,106	8,860	160	11	421	9,453	Apr.
138	170	5,059	318	76	3,214	8,976	161	10	421	9,584	May
164	250	5,109	310	78	3,235	9,146	155	18	421	9,741	June
192	129	5,136	337	83	3,153	9,030	148	28	433	9,639	July
184	125	5,199	336	81	3,178	9,103	148	27	445	9,723	Aug.
122	208	5,240	345	86	3,311	9,312	148	25	455	9,940	Sept.
256	171	5,337	350	99	3,354	9,567	156	42	495	10,260	Oct.
493	125	5,167	365	94	3,312	9,556	162	49	520	10,288	Nov.
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	Dec.
Jan.—1955											
153	141	5,299	447	119	3,363	9,521	159	44	530	10,253	Jan.—1955
203	138	5,373	507	138	3,387	9,746	168	39	537	10,490	Feb.
146	265	5,426	546	124	3,267	9,774	169	30	548	10,522	Mar.
55	198	5,516	604	137	3,414	9,925	165	29	550	10,669	Apr.
156	159	5,505	617	148	3,510	10,094	175	22	552	10,842	May
107	246	5,573	611	143	3,665	10,345	181	21	552	11,098	June
174	194	5,630	608	140	3,594	10,339	179	24	552	11,094	July
170	163	5,696	599	134	3,607	10,368	181	20	552	11,121	Aug.
134	213	5,757	576	142	3,725	10,547	189	21	552	11,309	Sept.
165	158	5,839	526	156	3,924	10,768	200	39	560	11,581	Oct.
543	143	5,615	477	136	3,735	10,650	211	30	567	11,459	Nov.
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	Dec.
Jan.—1956											
501	148	5,676	469	117	3,596	10,507	216	28	567	11,317	Jan.—1956
493	152	5,721	476	123	3,483	10,449	226	21	567	11,262	Feb.
488	223	5,791	466	125	3,316	10,408	229	21	568	11,231	Mar.
355	162	5,919	480	124	3,766	10,805	220	27	569	11,622	Apr.
494	168	5,844	485	110	3,554	10,655	216	24	587	11,497	May
413	172	5,881	459	118	3,817	10,860	217	23	609	11,709	June
279	143	5,923	472	115	3,773	10,706	210	27	619	11,563	July
275	123	5,941	477	110	3,731	10,658	226	24	628	11,536	Aug.
281	117	6,020	476	110	3,812	10,816	223	23	631	11,693	Sept.
153	154	6,098	453	155	3,846	10,859	216	48	647	11,770	Oct.
417	103	5,974	439	123	3,821	10,877	221	38	652	11,789	Nov.
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	Dec.
Jan.—1957											
254	138	6,039	438	110	3,499	10,479	209	41	653	11,382	Jan.—1957
391	142	6,090	454	103	3,445	10,625	236	36	656	11,552	Feb.
377	191	6,153	444	105	3,496	10,765	232	36	667	11,699	Mar.
309	217	6,211	442	109	3,716	11,004	235	38	672	11,949	Apr.
284	173	6,161	450	106	3,564	10,738	235	35	677	11,685	May
186	179	6,196	434	102	3,782	10,879	243	36	684	11,845	June
148	154	6,242	424	96	3,581	10,645	256	39	700	11,640	July
122	140	6,273	420	106	3,582	10,642	256	38	703	11,639	Aug.
131	145	6,352 ⁷	413 ⁷	102	3,880	11,025	256	42	703	12,026	Sept.
79	139	6,365	411	156	3,764	10,915	254	53	711	11,932	Oct.
448	121	6,203	403	109	3,706	10,990	247	58	732	12,027	Nov.
423	125	6,248	408	108	4,095	11,407	224	53	732	12,417	Dec.

banks are included as Canadian.

5. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

6. Prior to July 1st, 1954 the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

7. In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as of September 30, 1957 in the returns of the banks to the Department of Finance.

Millions of Dollars

III. A

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 2	Government of Canada Direct and Guaranteed Bonds 2,3			Net Foreign Assets 4	Loans 6 In Canadian					
				2 years and under	Over 2 years	Total		Call and Short 6		Provincial 7	Municipal 7	Grain Dealers 5, 8	C.S.B. 5, 9
								To Stock-Brokers 3	To Others				
As at Dec. 31													
1945	684	—	170	1,119	1,983	3,102	—104	251		44	21	105	—
1946	742	—	147	1,052	2,118	3,170	—108	135		33	25	113	92
1947	720	—	139	482	2,028	2,509	—54	105		57	41	138	92
1948	738	—	129	656	2,173	2,830	—56	101		83	56	179	97
1949 13	753	—	126	763	2,224	2,986	5	133		62	72	170	116
1950	810	—	129	694	2,256	2,950	—28	134		72	84	160	124
1951	892	—	236	499	2,019	2,518	—9	78	30	68	94	177	137
1952	899	—	138	869	1,777	2,647	75	73	32	79	97	257	146
1953	888	—	244	482	2,034	2,516	101	61	93	65	96	391	165
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	147
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	163
1956	882	74	740	406	1,269	1,675	117 14	89	68 14	95	177	372	169
1957	866	210	805	410	1,425	1,835	143	58	133	89	193	412	176
End of													
1954—Jan.	860	—	282	519	2,051	2,571	77	63	80	54	105	417	146
Feb.	878	—	278	507	2,066	2,573	63	60	137	32	116	409	128
Mar.	903	—	292	1,270	1,213	2,484	92	56	112	6	140	394	109
Apr.	873	—	287	1,207	1,278	2,485	54	55	89	9	142	419	93
May	847	—	266	1,157	1,367	2,524	66	62	153	6	141	392	76
June	852	56	303	784	1,706	2,490	95	59	125	4	153	382	60
July	762	68	361	976	1,722	2,699	101	53	90	9	134	399	47
Aug.	790	52	401	984	1,785	2,769	87	51	71	18	123	415	32
Sept.	783	63	431	1,027	1,823	2,850	96	50	62	22	117	379	22
Oct.	815	102	371	694	2,299	2,992	114	56	136	39	115	375	8
Nov.	791	101	361	582	2,434	3,016	93	77	119	57	103	374	167
Dec.	791	68	360	636	2,318	2,953	112	68	75	61	103	404	147
1955—Jan.	785	47	464	676	2,361	3,037	122	65	64	59	106	408	131
Feb.	739	92	433	684	2,449	3,133	140	63	59	54	119	382	114
Mar.	770	69	435	681	2,482	3,164	134	63	66	7	157	354	98
Apr.	783	99	382	683	2,522	3,205	136	74	58	10	165	337	83
May	786	116	424	681	2,548	3,229	115	83	52	13	137	310	69
June	775	95	376	665	2,579	3,244	107	90	59	26	133	326	55
July	772	109	412	424	2,862	3,286	98	99	61	13	122	338	44
Aug.	819	90	418	416	2,838	3,254	111	94	46	19	115	352	31
Sept.	796	44	369	401	2,775	3,175	107	88	45	33	130	360	20
Oct.	858	86	337	646	2,484	3,130	98	94	52	51	125	369	7
Nov.	852	54	327	564	2,364	2,928	69	99	48	83	121	368	185
Dec.	840	81	427	475	2,157	2,632	71	112	67	83	124	361	163
1956—Jan.	819	59	512	436	2,047	2,482	73	113	56	60	143	360	144
Feb.	759	82	564	406	1,993	2,400	62	115	61	54	166	356	129
Mar.	725	75	593	398	1,922	2,319	64	109	59	6	200	354	114
Apr.	836	43	756	350	1,695	2,045	55	120	61	16	223	319	97
May	824	64	767	558	1,424	1,982	51	118	78	33	215	312	76
June	810	97	772	557	1,398	1,955	39	121	97	27	157	340	60
July	805	109	742	511	1,383	1,893	37	126	63	36	150	350	45
Aug.	830	68	814	522	1,325	1,847	85	122	41	57	145	358	34
Sept.	820	114	786	526	1,322	1,848	106	110	43	81	167	341	22
Sept. (Rev.) 14							146 14		41 14				
Oct.	884	85	791	464	1,320	1,784	158	104	41	83	168	358	4
Nov.	875	64	743	485	1,280	1,765	80	89	37	124	152	361	193
Dec.	882	74	740	406	1,269	1,675	117	89	68	95	177	372	169
1957—Jan. 15	818	86	800	503 2	1,232 2	1,735 2	67 15	86	42	60	201	363 15	148
Feb.	758	101	809	545	1,223	1,768	60	90	66	74	218	360	132
Mar.	744	162	805	538	1,227	1,764	68	85	67	40	250	390	115
Apr.	846	105	758	520	1,227	1,747	84	104	93	23	270	377	95
May	755	125	812	489	1,248	1,736	41	99	65	20	263	373	79
June	770	95	784	493	1,251	1,743	32	104	62	25	236	413	63
July	795	81	794	452	1,252	1,705	67	108	63	23	190	423	47
Aug.	787	110	820	455	1,239	1,694	18	84	38	23	187	426	35
Sept.	771	125	915	479	1,241	1,719	94	73	41	33	205	418	22
Oct.	896	121	830	509	1,240	1,749	140	53	73	54	183	414	4
Nov.	767	176	813	505	1,266	1,771	104	50	73	75	191	394	197
Dec.	866	210	805	410	1,425	1,835	143	58	133	89	193	412	176

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 10) adjustments have been made to put figures for earlier dates on a comparable basis.

2. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

3. Including issues payable in foreign currency.

4. Total of foreign funds, short-term foreign investments and other foreign currency assets less foreign currency liabilities. Excludes foreign currency

securities issued by Canadian borrowers which are included under Canadian securities.

5. "Call and Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds", "Installment Finance Companies" and "General Loans" are Research Department estimates.

6. Excluding Canadian day-to-day loans.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Loans to grain dealers and exporters.

9. Loans to finance the purchase of Canada Savings Bonds at time of issue.

10. Figures for the end of June 1954 and later are not adjusted for items in

BANKS

IES

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Millions of Dollars

ASSETS¹

Currency			Ins. Res. Mtgcs.	Other Canadian Securities ⁴				Total of Foreign Assets 10	Canadian Dollar Items in Transit (Net) 10	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 12	Total Canadian and Net Foreign Assets	
Instal- ment Finance	General Loans 5, 10	Total Loans 10		Provinc- ial 2, 7, 11	Municip- al 7	Corpo- rate	Total						
1,124		1,546	—	297	91	117	505	5,902	272	141	95	6,410	As at Dec. 31
1,250		1,649	—	312	115	205	632	6,232	273	213	96	6,816	1945
1,692		2,125	—	448	133	352	933	6,372	336	201	104	7,013	1946
1,802		2,317	—	408	140	450	998	6,956	374	206	113	7,649	1947
1,889		2,442	—	408	161	382	951	7,262	306	164	124	7,858	1948
2,368		2,941	—	385	194	402	981	7,783	431	258	135	8,608	1949 ¹³
2,587		3,171	—	321	167	393	881	7,689	512	225	154	8,580	1950
236	2,550	3,519	—	304	159	370	834	8,112	752	199	160	9,223	1951
256	2,979	4,105	—	280	152	341	773	8,627	751	155	160	9,693	1952
181	3,056	4,096	74	264	177	353	794	9,248	827	155	172	10,403	1953
310	3,670	4,891	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
394	3,998 ¹⁴	5,363 ¹⁴	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063	5,405	586	285	168	509	962	10,812	1,151	224	230	12,417	1956
244	3,007	4,116	—	268	152	343	764	8,669	560	159	161	9,549	End of
232	3,056	4,170	—	268	153	345	766	8,728	536	158	162	9,584	Jan. — 1954
210	3,043	4,069	—	261	151	342	754	8,594	662	160	163	9,578	Feb.
198	3,067	4,072	—	259	152	335	746	8,517	614	160	163	9,453	Mar.
197	3,113	4,141	—	264	151	334	748	8,592	667	161	164	9,584	Apr.
189	3,123	4,094	1	268	146	330	745	8,635	784	155	167	9,741	May
180	3,157	4,068	4	268	160	326	755	8,818	505	148	168	9,639	June
181	3,150	4,041	11	258	161	326	745	8,895	508	148	172	9,723	July
165	3,186	4,004	23	259	158	326	742	8,991	624	148	177	9,940	Aug.
147	3,210	4,085	38	272	159	337	768	9,287	648	156	169	10,260	Sept.
144	3,140	4,182	55	268	161	347	775	9,375	582	162	169	10,288	Oct.
181	3,056	4,066	74	264	177	353	794	9,248	827	155	172	10,403	Nov.
164	3,010	4,007	88	267	177	356	800	9,348	570	159	176	10,253	Dec.
173	3,016	3,981	99	275	184	372	831	9,449	693	168	179	10,490	Jan. — 1955
171	3,087	4,003	110	294	185	385	864	9,549	625	169	179	10,522	Feb.
195	3,164	4,087	119	298	198	402	898	9,710	615	165	179	10,669	Mar.
219	3,209	4,091	131	301	205	402	908	9,800	687	175	181	10,842	Apr.
240	3,266	4,195	145	309	205	429	942	9,879	854	181	184	11,098	May
246	3,360	4,283	162	316	205	438	959	10,081	649	179	185	11,094	June
245	3,429	4,331	184	317	212	444	973	10,181	571	181	188	11,121	July
247	3,504	4,427	209	337	214	449	999	10,127	803	189	190	11,309	Aug.
272	3,619	4,589	236	338	219	469	1,027	10,361	835	200	185	11,581	Sept.
283	3,675	4,860	264	336	218	479	1,034	10,389	677	211	182	11,459	Oct.
310	3,670	4,891	294	322	218	482	1,022	10,257	1,002	203	183	11,646	Nov.
295	3,371	4,903	317	317	213	480	1,009	10,174	736	216	191	11,317	Dec.
276	3,807	4,964	331	308	210	489	1,007	10,168	677	226	191	11,262	Jan. — 1956
284	3,945	5,071	345	298	210	485	993	10,185	629	229	189	11,231	Feb.
330	4,018	5,184	361	295	211	489	995	10,274	936	220	191	11,622	Mar.
356	4,101	5,289	377	297	208	504	1,010	10,364	717	216	200	11,497	Apr.
353	4,144	5,299	393	291	206	510	1,007	10,372	920	217	200	11,709	May
343	4,159	5,308	412	292	202	511	1,005	10,311	836	210	205	11,563	June
347	4,219	5,323	432	291	200	520	1,010	10,410	697	226	203	11,536	July
332	4,188	5,281	448	286	197	519	1,003	10,405	859	223	206	11,693	Aug.
352	4,148 ¹⁴	5,241 ¹⁴	471	295	197	516	1,008	10,509	843	216	202	11,770	Sept.
372	4,169	5,498	489	265	192	518	975	10,488	878	221	201	11,789	(Rev.) ¹⁴
394	3,998	5,363	493	269	185	510	964	10,308	1,330	210	211	12,059	Oct.
402	3,971 ¹⁵	5,273 ¹⁵	500	284 ²	178	501 ¹⁵	963 ²	10,243 ¹⁵	715	209	215	11,382	Nov.
361	4,019	5,319	507	288	178	499	964	10,287	814	236	215	11,552	Dec.
349	4,056	5,353	508	260	178	501	940	10,344	907	232	217	11,699	Jan. — 1957
348	4,117	5,428	509	268	175	502	945	10,423	1,078	235	213	11,949	Feb.
347	4,152	5,397	512	266	172	505	943	10,323	911	235	216	11,685	Mar.
350	4,213	5,467	503	258	170	512	940	10,336	1,049	243	217	11,845	Apr.
323	4,249	5,427	509	275	167	510	952	10,329	829	256	225	11,640	May
359	4,267	5,418	519	273	165	506	945	10,312	847	256	224	11,639	June
322	4,267	5,380	532	272	166	509	946	10,483	1,064	256	223	12,026	July
285	4,294	5,358	552	272	167	505	944	10,590	860	254	228	11,932	Aug.
258	4,218	5,457	571	282	166	511	959	10,617	938	247	226	12,027	Sept.
281	4,063	5,405	586	285	168	509	962	10,812	1,151	224	230	12,417	Oct.

transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

11. Includes securities guaranteed by provincial governments.

12. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

13. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

14. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a

change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now included in "Net Foreign Assets".

15. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 2. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans in foreign currencies and corporate securities.

Millions of Dollars

						Loans ⁵ in Canadian Currencies									
	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treas-ury Bills 2	Govt. of Canada Bonds 3	Net Foreign Assets 4	Call & Short ⁵		Provincial 7	Municipal 7	Grain Dealers 6, 8	C.S.B. 9	Instal-ment Finance	General Loans 6, 10	Total Loans 6	
Av. of Wednesdays						To Stock-Brokers	To Others ⁶								
1954—Jan.	940	—	260	2,522	101	147		59	98	416	153		3,223	4,096	
Feb.	908	—	278	2,568	77	208		41	107	419	135		3,247	4,157	
Mar.	914	—	282	2,461	69	172		21	127	409	117		3,244	4,090	
Apr.	901	—	286	2,478	92	165		11	141	405	99		3,240	4,061	
May	904	—	298	2,494	54	161		9	139	401	83		3,280	4,073	
June	888	42	281	2,455	72	231		9	144	382	66		3,327	4,159	
July	834	57	338	2,576	94	150		9	144	396	52		3,358	4,109	
Aug.	801	69	374	2,716	94	134		12	126	415	39		3,345	4,070	
Sept.	808	58	407	2,806	102	108		21	112	399	27		3,352	4,019	
Oct.	799	109	401	2,888	105	206		27	115	367	13		3,379	4,108	
Nov.	810	94	402	2,979	107	199		44	104	376	113		3,349	4,157	
Dec.	813	81	350	2,945	117	180		68	103	382	157		3,277	4,167	
1955—Jan.	890	34	397	2,971	109	122		60	102	408	137		3,221	4,050	
Feb.	762	60	450	3,086	109	117		55	105	393	120		3,212	4,002	
Mar.	780	80	423	3,122	106	137		41	134	363	104		3,243	4,023	
Apr.	817	87	388	3,172	124	115		8	160	344	89		3,307	4,024	
May	817	93	419	3,210	122	78	54	10	151	321	74		3,408	4,096	
June	803	111	409	3,229	117	83	63	23	130	317	60		3,486	4,162	
July	854	114	391	3,268	113	94	88	17	132	337	48		3,570	4,286	
Aug.	848	80	416	3,270	112	95	52	16	115	351	36		3,653	4,318	
Sept.	852	54	379	3,210	110	94	40	32	123	353	24		3,737	4,402	
Oct.	859	50	363	3,127	108	94	52	38	130	361	12		3,817	4,504	
Nov.	854	53	298	3,051	94	99	55	66	117	369	112		3,948	4,766	
Dec.	879	57	375	2,721	69	106	56	94	121	359	174		3,988	4,897	
1956—Jan.	921	55	442	2,541	80	107	53	67	126	361	153		4,015	4,884	
Feb.	796	80	542	2,432	70	114	54	54	147	358	136		4,068	4,932	
Mar.	841	61	570	2,352	70	116	48	33	179	355	119		4,156	5,008	
Apr.	874	17	640	2,184	70	119	57	11	213	331	103		4,287	5,121	
May	858	59	759	1,994	66	126	65	24	216	313	85		4,427	5,256	
June	886	78	760	1,932	64	119	87	39	188	321	66		4,511	5,331	
July	871	77	739	1,906	62	128	58	25	151	340	53		4,552	5,305	
Aug.	878	62	790	1,871	58	127	41	41	145	355	39		4,571	5,319	
Sept.	885	78	798	1,850	62	120	35	61	153	341	26		4,563	5,300	
Oct.	873	76	785	1,826	126 ⁶	107	39 ⁶	69	167	346 ⁶	11		4,534 ⁶	5,272 ⁶	
Nov.	881	79	771	1,773	95	95	33	108	142	356	130		4,543	5,407	
Dec.	905	70	747	1,706	98	88	51	124	159	361	178		4,478	5,439	
1957—Jan.	905	80	766	1,629	97	88	45	67	186	361	157	377	4,073	5,355	
Feb.	805	113	813	1,658 ¹²	87 ¹²	87	47	72	199	355 ¹²	138	367	4,064 ¹²	5,329 ¹²	
Mar.	832	116	816	1,762	62	88	57	60	231	363	121	331	4,078	5,330	
Apr.	866	90	792	1,740	52	94	75	26	259	374	105	337	4,130	5,398	
May	879	107	774	1,732	63	104	67	24	264	372	87	320	4,172	5,410	
June	889	104	799	1,726	52	106	53	24	252	401	69	321	4,216	5,443	
July	854	86	784	1,704	56	110	56	22	207	416	54	320	4,258	5,442	
Aug.	891	94	782	1,680	53	95	43	25	182	430	39	324	4,278	5,417	
Sept.	889	93	866	1,688	68	77	36	27	192	421	27	316	4,277	5,373	
Oct.	862	117	840	1,735	104	67	65	45	195	414	11	277	4,296	5,371	
Nov.	884	142	823	1,747	109	50	68	73	178	402	120	251	4,260	5,403	
Dec.	881	165	799	1,776	131	53	109	96	186	402	187	256	4,149	5,437	

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Par value throughout.

3. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 12.

4. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 19.

7. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

BANKS

Y SERIES 1

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Millions of Dollars

Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets 6	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				Av. of Wednesdays
	Provinc- ial 7, 11	Municip- al 7	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
-	270	150	340	760	8,679	417	4,777	471	3,574	8,822	Jan. — 1954
-	268	152	341	761	8,749	400	4,846	605	3,434	8,884	Feb.
-	263	151	341	755	8,571	457	4,931	347	3,498	8,776	Mar.
-	255	149	336	740	8,558	423	4,975	222	3,526	8,723	Apr.
-	261	148	332	740	8,563	444	5,011	148	3,618	8,777	May
-	264	147	330	741	8,638	546	5,092	245	3,606	8,941	June
2	262	151	330	743	8,752	414	5,116	95	3,685	8,895	July
6	259	159	328	746	8,878	411	5,164	204	3,630	8,998	Aug.
16	256	158	325	739	8,954	446	5,221	179	3,704	9,104	Sept.
31	265	155	328	748	9,188	450	5,295	225	3,816	9,337	Oct.
44	259	156	338	753	9,347	425	5,194	434	3,778	9,406	Nov.
63	263	166	347	776	9,312	568	5,170	347	3,963	9,481	Dec.
81	265	173	353	792	9,323	392	5,247	124	3,948	9,318	Jan. — 1955
92	269	180	366	816	9,377	442	5,316	187	3,923	9,427	Feb.
105	290	182	374	846	9,486	499	5,391	174	4,022	9,588	Mar.
114	294	189	388	872	9,599	467	5,453	69	4,148	9,669	Apr.
124	296	198	394	888	9,769	506	5,500	122	4,254	9,876	May
138	313	204	409	926	9,896	561	5,529	158	4,374	10,061	June
152	312	203	435	950	10,129	516	5,599	200	4,456	10,255	July
173	315	211	437	964	10,180	491	5,670	182	4,433	10,285	Aug.
196	334	211	443	988	10,193	506	5,727	165	4,421	10,313	Sept.
220	336	213	449	997	10,228	546	5,775	124	4,492	10,392	Oct.
250	336	215	473	1,024	10,389	558	5,655	443	4,421	10,520	Nov.
281	329	217	482	1,028	10,306	605	5,603	541	4,351	10,495	Dec.
303	320	214	478	1,012	10,237	562	5,651	510	4,228	10,390	Jan. — 1956
324	312	211	482	1,005	10,180	539	5,693	495	4,130	10,318	Feb.
339	297	208	482	987	10,228	510	5,754	530	4,057	10,342	Mar.
352	295	208	480	984	10,242	591	5,822	367	4,234	10,423	Apr.
368	294	207	489	990	10,351	654	5,859	437	4,298	10,595	May
385	289	206	504	1,000	10,436	622	5,867	488	4,275	10,630	June
400	288	202	509	999	10,359	721	5,898	296	4,428	10,623	July
420	290	200	514	1,004	10,400	613	5,918	307	4,338	10,563	Aug.
438	289	197	516	1,002	10,413	669	5,982	312	4,342	10,635	Sept.
459	293	195	517	1,005	10,422	698	6,047	184	4,413	10,644	Oct.
480	280	191	515	987	10,473	699	5,992	370	4,299	10,661	Nov.
493	267	186	510	964	10,423	740	5,960	341	4,355	10,655	Dec.
496	265	179	506	950	10,279	705	5,992	242	4,258	10,492	Jan. — 1957
502	270 ¹²	179	504	952 ¹²	10,260	612	6,063	335	4,010	10,408	Feb.
507	259	176	498	932	10,356	620	6,102	436	3,955	10,492	Mar.
505	268	173	498	939	10,382	676	6,151	311	4,093	10,556	Apr.
508	266	171	500	936	10,410	769	6,167	328	4,180	10,675	May
501	260	168	503	931	10,445	730	6,164	266	4,237	10,667	June
504	270	166	509	944	10,376	795	6,209	180	4,274	10,663	July
511	273	165	507	945	10,373	658	6,245	157	4,112	10,513	Aug.
523	271	164	504	939	10,438	713	6,285	147	4,197	10,629	Sept.
539	271	163	504	938	10,505	755	6,313 ¹³	137	4,289 ¹³	10,740	Oct.
560	273	162	504	939	10,606	710	6,239	314	4,233	10,786	Nov.
579	284	163	502	950	10,718	745	6,183	445	4,290	10,917	Dec.

8. Loans to grain dealers and exporters.

9. Loans to finance the purchase of Canada Savings bonds at time of issue.

10. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section 11 of the table on pages 18-19.

11. Includes securities guaranteed by provincial governments.

12. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities

are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 19).

13. Figures from September 30, 1957 on have been adjusted in accordance with footnote 7 on page 17.

Millions of Dollars

		Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 2	Govt. of Canada Bonds 3	Net Foreign Assets 4	Loans ⁵ in Canadian Currencies								Total Loans
							Call & Short ⁵		Provin- cial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance 9	General Loans 9	
							To Stock- Brokers	To Others							
As at															
1954—Jan.	6	961	—	244	2,495	101	147		65	98	397	160		3,208	4,076
	13	939	—	263	2,504	101	160		65	96	416	156		3,224	4,116
	20	930	—	260	2,533	101	139	52	98	428	151			3,218	4,086
	27	928	—	273	2,556	101	142	53	100	425	146			3,241	4,106
Feb.	3	895	—	273	2,578	77	226		44	103	421	142		3,249	4,184
	10	912	—	264	2,566	77	207		42	105	420	137		3,240	4,151
	17	902	—	287	2,561	77	202		39	109	419	132		3,249	4,150
	24	924	—	289	2,567	77	198		40	112	417	128		3,249	4,143
Mar.	3	931	—	269	2,439	63	186		32	121	418	124		3,263	4,144
	10	887	—	278	2,462	63	191		27	121	418	121		3,264	4,141
	17	899	—	283	2,460	63	173		20	123	412	117		3,231	4,076
	24	951	—	288	2,458	63	144		18	129	405	113		3,230	4,039
	31	903	—	292	2,484	92	167		6	140	394	109		3,232	4,048
Apr.	7	887	—	282	2,493	92	181		9	139	404	105		3,266	4,104
	14	880	—	283	2,472	92	167		12	141	409	101		3,231	4,061
	21	904	—	284	2,477	92	165		11	144	401	97		3,215	4,032
	28	933	—	295	2,471	92	149		12	140	406	93		3,248	4,048
May	5	929	—	283	2,469	54	149		10	142	409	89		3,284	4,084
	12	952	—	303	2,473	54	133		12	137	404	85		3,274	4,045
	19	876	—	304	2,503	54	182		7	139	400	81		3,268	4,076
	26	860	—	304	2,530	54	181		5	139	392	76		3,294	4,087
June	2	833	—	263	2,412	66	343		6	143	388	73		3,346	4,298
	9	916	—	268	2,442	66	261		9	141	383	70		3,354	4,217
	16	908	86	275	2,463	66	196		10	146	379	67		3,313	4,110
	23	931	68	295	2,471	66	176		7	138	377	63		3,315	4,077
	30	852	56	303	2,490	95	183		4	153	382	60		3,311	4,094
July	7	888	44	321	2,508	94	174		7	153	392	57		3,375	4,157
	14	843	49	337	2,537	91	151		9	153	395	53		3,353	4,115
	21	816	47	345	2,560	90	134		11	139	396	50		3,361	4,091
	28	787	89	347	2,700	100	141		9	132	399	47		3,344	4,072
Aug.	4	784	74	360	2,705	94	141		8	129	409	44		3,355	4,085
	11	813	73	362	2,702	90	139		11	125	418	41		3,354	4,087
	18	791	78	375	2,719	92	131		14	126	414	37		3,334	4,057
	25	817	53	400	2,738	102	126		16	123	417	34		3,336	4,053
Sept.	1	795	46	404	2,768	97	121		15	119	415	32		3,347	4,048
	8	816	62	395	2,788	94	104		20	109	408	29		3,361	4,031
	15	798	64	393	2,803	105	106		22	108	397	27		3,347	4,006
	22	821	54	412	2,834	105	102		23	112	394	24		3,337	3,992
	29	807	65	430	2,839	107	106		27	114	382	22		3,366	4,017
Oct.	6	834	101	411	2,809	108	224		22	116	376	18		3,397	4,153
	13	794	90	423	2,867	108	199		25	115	364	15		3,386	4,103
	20	756	112	400	2,936	101	199		30	114	364	12		3,369	4,089
	27	809	135	370	2,938	105	203		31	116	366	8		3,362	4,085
Nov.	3	827	92	418	2,980	109	206		40	109	375	5		3,374	4,108
	10	800	101	411	3,050	107	190		46	104	377	—		3,393	4,111
	17	790	112	391	2,933	104	204		45	102	379	167		3,326	4,223
	24	822	73	390	2,953	110	195		46	100	374	167		3,303	4,185
Dec.	1	783	91	365	2,970	118	198		56	103	373	167		3,304	4,201
	8	810	95	359	2,982	117	177		62	103	373	162		3,309	4,186
	15	813	60	354	2,916	120	192		75	103	378	157		3,286	4,190
	22	818	65	354	2,920	114	179		74	102	388	152		3,249	4,144
	29	841	93	316	2,939	114	157		72	103	397	147		3,238	4,114

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Par value throughout.

3. Valued at "not exceeding market value".

4. Latest month-end figures used for Wednesdays from Jan. 6-June 30. From July 7 estimates are based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

BANKS

Y SERIES 1

ada

Millions of Dollars

Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				As at 6 Jan. — 1954
	Provi- ncial 7, 10	Mun- icipal 6	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
—	272	150	339	761	8,638	442	4,775	387	3,657	8,819	6 Jan. — 1954
—	267	150	340	757	8,680	409	4,767	491	3,552	8,810	13
—	270	151	341	762	8,672	397	4,781	508	3,506	8,795	20
—	270	151	340	761	8,725	420	4,786	497	3,582	8,865	27
—	268	151	340	759	8,766	410	4,839	578	3,499	8,916	3 Feb.
—	268	151	340	759	8,729	394	4,840	617	3,403	8,860	10
—	268	152	342	762	8,739	411	4,850	615	3,418	8,883	17
—	268	152	343	763	8,763	385	4,854	608	3,414	8,876	24
—	268	151	342	760	8,606	452	4,918	403	3,482	8,803	3 Mar.
—	262	151	341	755	8,586	370	4,915	377	3,413	8,705	10
—	262	151	341	754	8,535	429	4,931	347	3,430	8,708	17
—	261	151	342	754	8,553	373	4,930	334	3,411	8,675	24
—	261	151	342	754	8,573	662	4,959	276	3,755	8,990	31
—	256	149	337	742	8,600	370	4,971	233	3,509	8,713	7 Apr.
—	254	149	336	739	8,527	383	4,966	241	3,444	8,651	14
—	255	149	335	738	8,527	497	4,979	219	3,567	8,765	21
—	254	151	335	740	8,579	441	4,985	195	3,582	8,762	28
—	260	149	332	740	8,559	469	5,030	107	3,662	8,799	5 May
—	260	149	332	740	8,567	425	5,000	149	3,615	8,764	12
—	261	147	332	739	8,552	434	5,005	162	3,589	8,756	19
—	261	147	332	740	8,575	448	5,007	174	3,607	8,788	26
—	261	147	330	738	8,610	600	5,097	296	3,583	8,976	2 June
—	262	147	330	739	8,648	381	5,079	256	3,465	8,800	9
—	264	146	330	740	8,648	500	5,085	273	3,555	8,913	16
—	266	148	330	744	8,652	458	5,086	233	3,551	8,870	23
1	268	146	330	745	8,635	784	5,109	164	3,878	9,146	30
1	262	144	329	734	8,748	380	5,115	45	3,696	8,857	7 July
1	262	146	329	737	8,710	424	5,107	57	3,699	8,864	14
2	261	159	331	751	8,702	415	5,121	59	3,666	8,846	21
3	263	157	331	751	8,849	437	5,119	218	3,678	9,015	28
4	262	159	332	753	8,859	462	5,164	193	3,673	9,030	4 Aug.
6	262	159	327	748	8,881	384	5,158	223	3,592	8,973	11
7	256	159	326	741	8,859	411	5,167	196	3,616	8,979	18
9	254	159	325	739	8,911	388	5,167	203	3,638	9,008	25
11	256	159	324	739	8,908	474	5,211	186	3,688	9,085	1 Sept.
13	256	158	325	739	8,938	391	5,222	214	3,597	9,032	8
16	257	158	324	739	8,925	493	5,222	189	3,710	9,121	15
18	256	158	324	738	8,975	432	5,223	169	3,718	9,110	22
22	256	157	326	740	9,027	442	5,229	136	3,806	9,171	29
26	261	155	327	743	9,184	446	5,296	243	3,791	9,329	6 Oct.
29	262	155	326	742	9,155	495	5,298	230	3,821	9,349	13
33	268	156	328	752	9,178	420	5,292	190	3,815	9,297	20
36	268	156	330	754	9,235	437	5,296	236	3,839	9,371	27
39	255	156	337	748	9,321	393	5,257	281	3,811	9,348	3 Nov.
42	259	155	336	750	9,372	404	5,203	473	3,735	9,411	10
45	261	155	338	754	9,351	449	5,167	452	3,815	9,435	17
49	262	158	340	760	9,343	455	5,149	530	3,753	9,432	24
55	264	159	340	762	9,345	593	5,174	477	3,888	9,540	1 Dec.
59	264	160	343	767	9,375	382	5,161	475	3,723	9,358	8
63	262	161	349	772	9,290	674	5,161	355	4,049	9,565	15
67	263	172	352	787	9,270	604	5,170	220	4,084	9,474	22
71	263	177	351	791	9,281	585	5,185	210	4,072	9,467	29

5. Excluding Canadian day-to-day loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

10. Includes securities guaranteed by provincial governments.

Millions of Dollars

		Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3	Loans ⁴ in Canadian Currencies									
							Call & Short ⁴		Prov- incial 5	Mun- icipal 5	Grain Dealers 7	C.S.B. 7	Instal- ment Finance	General Loans	Total Loans	
							To Stock- Brokers	To Others								
As at																
1955—Jan.	5	851	53	364	2,951	118	136		61	103	404	143	3,249		4,095	
	12	930	25	378	2,951	111	119		61	103	412	139	3,218		4,051	
	19	909	21	411	2,971	105	114		60	99	411	135	3,212		4,031	
	26	870	36	435	3,012	102	118		58	102	408	131	3,206		4,022	
Feb.	2	767	47	469	3,062	108	123		53	105	406	127	3,209		4,024	
	9	781	35	467	3,075	111	116		55	102	398	122	3,218		4,011	
	16	742	70	445	3,096	109	109		56	104	387	118	3,197		3,972	
	23	758	87	421	3,110	107	121		55	108	382	114	3,222		4,002	
Mar.	2	748	73	427	3,110	108	161		54	121	375	111	3,220		4,041	
	9	769	95	419	3,105	101	142		51	126	371	108	3,237		4,034	
	16	787	103	407	3,117	103	131		52	132	365	104	3,233		4,018	
	23	814	60	427	3,125	109	125		37	142	355	101	3,256		4,017	
	30	785	70	435	3,152	106	126		11	150	351	98	3,268		4,004	
Apr.	6	778	70	434	3,165	129	115		8	164	346	95	3,298		4,025	
	13	782	116	398	3,165	131	111		9	160	346	91	3,287		4,004	
	20	842	94	353	3,174	118	117		8	159	345	87	3,299		4,015	
	27	866	69	367	3,184	119	68	51	9	159	337	83	3,345		4,053	
May	4	826	82	406	3,192	129	71	62	10	160	330	80	3,380		4,093	
	11	828	80	422	3,211	122	76	53	13	153	325	76	3,412		4,109	
	18	810	91	425	3,218	121	81	45	9	153	316	72	3,406		4,083	
	25	806	117	423	3,218	114	82	56	9	140	311	69	3,433		4,101	
June	1	779	112	425	3,229	117	82	62	12	134	310	66	3,441		4,106	
	8	817	113	416	3,227	118	79	60	15	130	312	63	3,486		4,144	
	15	790	124	415	3,220	117	83	65	28	128	318	60	3,511		4,192	
	22	819	102	413	3,232	118	86	65	31	130	318	57	3,480		4,168	
	29	812	104	374	3,237	117	87	66	27	128	326	55	3,512		4,201	
July	6	839	125	387	3,257	114	92	100	24	134	334	52	3,553		4,290	
	13	885	101	381	3,268	115	96	105	13	133	335	50	3,566		4,298	
	20	851	119	391	3,271	115	96	79	15	140	340	47	3,558		4,275	
	27	842	109	406	3,275	110	93	67	16	121	338	44	3,602		4,282	
Aug.	3	822	101	411	3,273	116	95	66	12	117	347	41	3,616		4,295	
	10	902	68	409	3,271	111	94	56	15	115	351	39	3,648		4,318	
	17	852	62	434	3,274	112	95	46	19	114	352	36	3,662		4,325	
	24	844	80	406	3,278	111	95	47	17	112	352	33	3,667		4,323	
	31	819	90	418	3,254	111	94	46	19	115	352	31	3,672		4,329	
Sept.	7	823	58	416	3,241	113	96	39	22	116	349	28	3,715		4,366	
	14	847	62	384	3,220	114	98	39	32	120	351	25	3,737		4,402	
	21	853	57	355	3,206	105	94	42	36	125	353	23	3,735		4,408	
	28	885	41	363	3,175	108	90	39	36	130	358	20	3,761		4,434	
Oct.	5	845	34	399	3,153	114	95	38	35	132	362	17	3,805		4,483	
	12	821	74	386	3,130	111	92	54	38	127	359	14	3,798		4,483	
	19	871	39	349	3,116	103	95	66	40	129	360	10	3,812		4,513	
	26	898	53	316	3,107	106	94	50	40	132	364	7	3,852		4,539	
Nov.	2	821	75	329	3,114	103	95	55	50	123	367	4	3,947		4,641	
	9	837	43	299	3,100	102	100	59	60	115	369	40	3,948		4,690	
	16	853	61	280	3,070	98	100	59	65	114	371	145	3,946		4,800	
	23	906	31	255	3,042	98	100	52	71	113	371	185	3,946		4,838	
	30	852	54	327	2,928	69	99	47	83	121	368	185	3,955		4,859	
Dec.	7	862	69	320	2,829	66	104	52	87	117	361	181	3,991		3,891	
	14	880	58	349	2,769	68	105	50	92	121	357	176	4,004		4,904	
	21	871	44	415	2,662	63	107	64	96	122	358	171	3,980		4,898	
	28	902	56	415	2,622	77	108	57	99	125	361	166	3,978		4,894	

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value".

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.

BANKS

Y SERIES¹

ada

Millions of Dollars

Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				As at
	Provin- cial 5, 8	Mun- icipal 5	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
76	263	173	350	786	9,294	391	5,239	71	3,976	9,286	5 Jan. --- 1955
79	266	173	349	788	9,313	369	5,238	128	3,919	9,284	12
83	266	173	355	794	9,325	407	5,253	142	3,937	9,333	19
86	267	174	357	798	9,361	400	5,257	155	3,958	9,370	26
87	270	176	367	813	9,378	452	5,313	144	3,981	9,438	2 Feb.
90	269	180	363	812	9,383	368	5,309	205	3,846	9,360	9
94	268	182	364	815	9,341	474	5,320	198	3,906	9,425	16
97	270	183	370	823	9,406	475	5,323	200	3,960	9,484	23
100	289	181	372	841	9,448	640	5,386	186	4,119	9,691	2 Mar.
103	288	182	372	842	9,469	426	5,376	206	3,916	9,499	9
106	289	182	366	837	9,478	518	5,395	185	4,020	9,599	16
108	290	183	381	854	9,513	438	5,391	151	4,013	9,555	23
110	293	184	381	857	9,519	472	5,409	144	4,042	9,596	30
111	294	182	385	860	9,573	365	5,446	51	4,045	9,542	6 Apr.
113	294	184	387	866	9,574	508	5,449	83	4,155	9,686	13
116	294	195	390	879	9,591	510	5,455	78	4,172	9,705	20
118	295	196	391	883	9,658	486	5,465	62	4,219	9,745	27
120	296	196	389	881	9,729	532	5,529	49	4,284	9,862	4 May
122	295	196	394	886	9,780	462	5,498	122	4,222	9,843	11
126	296	197	397	890	9,764	468	5,491	146	4,196	9,833	18
128	297	203	397	896	9,803	562	5,482	173	4,313	9,967	25
132	315	205	401	921	9,819	676	5,521	156	4,419	10,096	1 June
134	320	205	405	930	9,900	449	5,521	213	4,215	9,950	8
138	312	203	406	921	9,917	606	5,525	194	4,405	10,125	15
141	309	204	407	920	9,912	506	5,520	129	4,377	10,027	22
145	309	205	426	940	9,930	570	5,557	98	4,454	10,109	29
146	307	202	435	944	10,102	561	5,599	177	4,496	10,271	6 July
150	311	203	435	949	10,148	491	5,587	221	4,440	10,248	13
154	313	204	435	952	10,130	518	5,603	213	4,445	10,261	20
159	314	205	435	953	10,136	493	5,609	189	4,444	10,242	27
163	315	209	436	960	10,141	521	5,661	164	4,450	10,274	3 Aug.
168	315	211	436	962	10,208	407	5,656	197	4,376	10,228	10
172	314	210	435	960	10,191	507	5,671	181	4,458	10,311	17
178	315	212	436	963	10,182	451	5,665	199	4,381	10,244	24
184	317	212	444	973	10,179	571	5,696	170	4,502	10,368	31
187	332	210	440	982	10,185	471	5,727	176	4,364	10,267	7 Sept.
193	336	211	444	990	10,212	483	5,717	193	4,396	10,306	14
199	334	211	443	989	10,172	526	5,725	160	4,431	10,316	21
205	336	213	443	991	10,201	543	5,739	130	4,493	10,362	28
211	336	212	446	995	10,233	497	5,776	65	4,507	10,348	5 Oct.
215	336	212	445	993	10,213	586	5,774	115	4,528	10,416	12
224	336	212	452	999	10,215	573	5,774	140	4,491	10,405	19
231	336	214	453	1,002	10,252	529	5,778	179	4,443	10,399	26
238	335	211	463	1,009	10,330	518	5,743	159	4,519	10,421	2 Nov.
244	335	215	472	1,022	10,336	471	5,671	395	4,314	10,380	9
250	335	215	476	1,026	10,437	547	5,642	487	4,433	10,562	16
257	335	217	477	1,028	10,454	574	5,604	633	4,349	10,586	23
264	336	218	479	1,034	10,387	677	5,615	543	4,492	10,650	30
270	331	217	475	1,023	10,334	526	5,617	554	4,267	10,437	7 Dec.
278	331	217	478	1,026	10,333	533	5,595	542	4,316	10,452	14
284	328	217	487	1,032	10,271	663	5,595	545	4,379	10,519	21
290	325	217	487	1,029	10,286	698	5,604	524	4,442	10,570	28

5. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

6. Loans to grain dealers and exporters.

7. Loans to finance the purchase of Canada Savings bonds at time of issue.

8. Includes securities guaranteed by provincial governments.

Millions of Dollars

		Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3, 5	Loans ⁴ in Canadian Currencies										Instal- ment Finance	General Loans 5	Total Loans 5
							Call & Short ⁴		Provin- cial 6	Municipal 6	Grain Dealers 5, 7	C.S.B. 8							
							To Stock- Brokers	To Others ⁵											
As at																			
1956—Jan.	4	896	67	426	2,616	69	109	58	75	122	360	159			3,996		4,879		
	11	937	70	417	2,553	84	104	44	68	124	362	155			4,018		4,875		
	18	941	28	445	2,510	81	109	56	67	126	363	151			4,018		4,890		
	25	909	54	478	2,487	86	106	56	58	133	360	148			4,029		4,890		
Feb.	1	816	70	513	2,469	76	113	56	58	139	359	144			4,052		4,920		
	8	813	91	529	2,448	78	114	50	52	139	359	140			4,080		4,933		
	15	779	73	547	2,430	65	113	55	52	143	358	136			4,063		4,921		
	22	811	82	555	2,411	71	114	49	54	149	359	132			4,066		4,923		
	29	759	82	564	2,400	61	115	61	54	166	356	129			4,081		4,962		
Mar.	7	844	77	550	2,383	70	118	57	48	167	357	125			4,137		5,009		
	14	852	61	574	2,357	65	117	43	48	174	359	121			4,126		4,988		
	21	852	44	586	2,345	73	118	44	22	184	358	117			4,166		5,009		
	28	815	62	571	2,324	73	113	50	15	192	346	114			4,195		5,025		
Apr.	4	822	24	597	2,316	68	112	52	7	204	347	109			4,242		5,073		
	11	894	11	601	2,203	73	120	54	11	209	339	105			4,280		5,119		
	18	884	20	639	2,151	77	124	63	10	215	326	101			4,290		5,129		
	25	897	13	725	2,066	62	121	60	16	222	311	97			4,336		5,163		
May	2	844	54	770	2,028	75	123	65	17	222	312	93			4,359		5,192		
	9	880	40	760	1,998	62	130	64	20	217	319	89			4,413		5,252		
	16	829	86	753	1,987	49	125	61	25	214	318	85			4,410		5,238		
	23	863	54	756	1,982	74	129	65	27	217	314	81			4,475		5,308		
	30	871	63	757	1,973	70	123	71	32	210	302	76			4,476		5,292		
June	6	873	67	749	1,942	67	121	65	31	208	310	72			4,536		5,344		
	13	881	99	746	1,921	65	119	98	36	197	319	68			4,505		5,342		
	20	886	83	751	1,927	66	116	97	42	188	324	64			4,495		5,326		
	27	904	62	793	1,937	60	120	87	45	161	330	60			4,510		5,313		
July	4	836	56	765	1,930	62	125	57	19	153	339	57			4,544		5,296		
	11	889	86	739	1,899	55	135	45	21	151	345	54			4,555		5,307		
	18	881	87	720	1,896	65	124	66	30	150	337	51			4,556		5,315		
	25	878	81	733	1,897	66	126	63	29	149	337	48			4,551		5,303		
Aug.	1	800	95	749	1,897	53	128	54	34	145	344	45			4,558		5,308		
	8	885	94	728	1,887	53	132	44	37	145	359	42			4,586		5,345		
	15	939	44	806	1,860	57	131	33	41	141	360	39			4,562		5,308		
	22	881	45	834	1,862	63	122	37	43	146	358	36			4,566		5,307		
	29	884	32	832	1,848	62	122	36	49	148	353	34			4,585		5,326		
Sept.	5	857	59	810	1,848	60	122	33	54	145	349	31			4,581		5,315		
	12	887	90	784	1,850	60	122	34	58	146	340	28			4,581		5,308		
	19	906	67	796	1,854	57	122	37	63	157	341	25			4,546		5,291		
	26	890	95	803	1,848	69	114	37	67	165	336	22			4,542		5,284		
Oct.	3	853	68	797	1,854	118 ⁵	110	39 ⁵	57	163	336	18			4,525 ⁵		5,250 ⁵		
	10	886	76	792	1,852	121	106	35	64	164	342	15			4,575		5,300		
	17	850	79	778	1,829	115	109	42	69	167	347	11			4,502		5,247		
	24	893	71	763	1,811	119	107	35	70	171	348	7			4,497		5,236		
	31	884	85	791	1,784	158	104	41	83	168	358	4			4,570		5,327		
Nov.	7	864	70	790	1,784	105	98	38	92	144	354	36			4,588		5,350		
	14	857	69	795	1,775	101	96	31	99	138	356	97			4,538		5,355		
	21	881	80	761	1,762	95	93	33	121	140	355	193			4,510		5,445		
	28	924	97	738	1,772	81	91	32	122	145	358	193			4,537		5,477		
Dec.	5	858	51	753	1,756	91	90	46	134	151	357	187			4,536		5,501		
	12	911	63	750	1,722	97	87	48	128	156	358	181			4,476		5,434		
	19	942	92	737	1,682	86	87	55	118	161	366	175			4,448		5,411		
	26	909	75	749	1,665	119	88	55	113	169	362	169			4,451		5,409		

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value".

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.

5. Figures for October 3, 1956 and subsequent dates which have been revised

BANKS
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Millions of Dollars

Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets s	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				As at
	Pro- vincial 6, 9	Mun- icipal 6	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
295	322	214	480	1,015	10,264	726	5,662	437	4,473	10,573	4 Jan. — 1956
301	325	214	478	1,016	10,253	438	5,646	520	4,117	10,284	11
305	318	213	478	1,009	10,210	564	5,654	521	4,191	10,366	18
311	316	214	477	1,008	10,222	521	5,642	562	4,132	10,336	25
316	316	214	482	1,012	10,193	629	5,689	452	4,279	10,420	1 Feb.
320	315	211	482	1,009	10,222	385	5,687	511	4,006	10,205	8
325	312	211	477	1,000	10,141	525	5,687	511	4,067	10,264	15
329	307	210	478	995	10,177	477	5,682	508	4,062	10,252	22
331	308	210	489	1,007	10,167	677	5,721	493	4,234	10,449	29
334	295	208	484	987	10,255	439	5,742	558	3,999	10,299	7 Mar.
337	296	208	483	987	10,220	520	5,747	562	4,035	10,345	14
340	297	208	479	984	10,234	497	5,760	519	4,056	10,335	21
345	298	208	482	988	10,202	583	5,768	482	4,139	10,389	28
347	296	208	479	982	10,229	667	5,822	367	4,292	10,482	4 Apr.
351	296	208	479	983	10,233	522	5,814	384	4,149	10,347	11
353	295	208	479	982	10,235	593	5,828	356	4,235	10,419	18
357	295	209	485	988	10,271	581	5,826	359	4,259	10,443	25
361	295	207	484	987	10,311	747	5,902	345	4,407	10,654	2 May
364	294	207	484	985	10,341	518	5,871	416	4,168	10,456	9
368	293	206	489	988	10,299	704	5,852	452	4,296	10,600	16
372	294	207	491	992	10,400	680	5,839	494	4,344	10,677	23
377	296	207	497	999	10,403	619	5,833	479	4,276	10,588	30
379	294	204	501	999	10,420	537	5,876	478	4,188	10,543	6 June
383	290	208	499	997	10,435	625	5,856	505	4,267	10,628	13
386	287	206	508	1,001	10,427	676	5,869	490	4,314	10,673	20
392	287	206	508	1,001	10,462	648	5,865	480	4,330	10,675	27
395	287	203	509	999	10,339	875	5,921	262	4,586	10,770	4 July
397	287	202	509	998	10,371	616	5,892	325	4,316	10,532	11
401	289	202	506	997	10,363	736	5,887	305	4,428	10,620	18
407	289	201	510	1,001	10,364	657	5,893	293	4,383	10,569	25
411	289	201	512	1,001	10,314	723	5,924	266	4,406	10,596	1 Aug.
415	289	200	513	1,002	10,409	560	5,918	327	4,275	10,520	8
421	290	200	513	1,003	10,437	590	5,920	314	4,325	10,559	15
423	293	200	513	1,006	10,421	600	5,914	329	4,334	10,577	22
429	288	200	518	1,006	10,418	592	5,914	301	4,348	10,563	29
432	287	198	515	1,000	10,381	721	5,972	304	4,379	10,656	5 Sept.
436	290	198	515	1,003	10,418	613	5,953	341	4,289	10,584	12
441	290	197	517	1,005	10,416	654	6,002	307	4,315	10,624	19
445	289	197	516	1,002	10,435	689	5,998	295	4,385	10,678	26
449	292	195	518	1,005	10,395	726	6,046	191	4,419	10,656	3 Oct.
452	292	195	518	1,005	10,485	596	6,032	215	4,337	10,585	10
458	292	195	514	1,001	10,358	701	6,033	175	4,387	10,595	17
463	293	195	519	1,007	10,364	626	6,023	187	4,316	10,526	24
471	295	197	516	1,008	10,509	843	6,098	153	4,608	10,859	31
473	291	191	518	1,000	10,435	691	6,048	293	4,296	10,636	7 Nov.
478	284	191	515	990	10,419	672	5,995	297	4,284	10,576	14
482	281	192	515	987	10,493	751	5,969	488	4,289	10,745	21
486	265	191	514	971	10,545	683	5,955	404	4,326	10,685	28
490	264	186	513	963	10,463	721	5,984	371	4,334	10,689	5 Dec.
493	270	187	512	969	10,440	641	5,946	385	4,255	10,586	12
497	268	185	509	962	10,409	813	5,954	330	4,399	10,682	19
494	268	185	507	961	10,380	785	5,956	279	4,431	10,665	26

are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 19.
6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treas-ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3	Loans ⁴ in Canadian Currencies									
						Call & Short ⁴		Provincial 5	Municipal 5	Grain Dealers 6	C.S.B. 7	Instal-ment Finance	General Loans	Total Loans	
						To Stock-Brokers	To Others								
As at															
1957—Jan. 2	897	69	753	1,660	109	89	57	86	175	363	165	378	4,061	5,375	
9	953	68	753	1,639	107	90	43	67	180	361	161	366	4,101	5,369	
16	898	76	762	1,624	87	90	46	59	184	363	157	378	4,076	5,353	
23	912	101	762	1,615	91	88	41	60	191	359	153	374	4,069	5,335	
30	863	86	804	1,608	93	85	38	60	201	359	148	391	4,058	5,341	
Feb. 6	809	110	818	1,607	96	86	37	67	187	357	144	376	4,086	5,339	
13	809	115	814	1,626	94	86	36	72	195	353	140	373	4,072	5,327	
20	798	117	812	1,642	97	85	53	74	204	355	136	365	4,078	5,350	
27 ⁹	804	112	808	1,758 ⁹	62 ⁹	91	61	74	211	355 ⁹	132	353	4,021 ⁹	5,298 ⁹	
Mar. 6	814	86	829	1,766	70	91	63	71	221	355	127	326	4,085	5,339	
13	837	117	822	1,767	52	87	52	64	228	363	123	325	4,059	5,301	
20	832	109	813	1,765	65	88	56	61	236	365	119	327	4,072	5,324	
27	844	152	802	1,749	59	86	58	42	240	370	115	346	4,096	5,354	
Apr. 3	852	93	819	1,755	40	90	84	22	252	373	111	334	4,136	5,402	
10	864	95	806	1,733	47	91	80	24	254	373	107	336	4,142	5,406	
17	837	76	778	1,735	56	96	69	29	260	375	103	340	4,121	5,392	
24	911	96	766	1,737	65	98	66	28	271	374	99	336	4,121	5,394	
May 1	846	105	763	1,740	65	104	84	29	272	374	95	331	4,144	5,433	
8	893	114	757	1,742	45	105	69	27	268	373	91	322	4,214	5,470	
15	880	109	756	1,727	63	103	67	22	259	373	87	313	4,178	5,403	
22	887	91	782	1,731	86	103	61	23	265	370	83	314	4,145	5,365	
29	889	116	811	1,721	59	104	54	21	257	370	79	319	4,178	5,382	
June 5	834	105	829	1,727	54	105	44	23	264	381	75	320	4,233	5,445	
12	904	109	789	1,726	62	106	59	24	263	403	71	322	4,212	5,459	
19	904	106	785	1,726	59	108	54	27	248	409	67	318	4,197	5,429	
26	914	98	792	1,724	32	107	56	20	232	410	63	326	4,224	5,439	
July 3	831	93	788	1,723	31	110	49	23	229	410	60	336	4,240	5,457	
10	886	89	773	1,705	46	109	53	19	223	419	57	320	4,284	5,484	
17	874	98	773	1,695	69	108	49	22	201	412	54	317	4,253	5,415	
24	885	70	794	1,693	67	112	66	24	192	416	51	303	4,266	5,429	
31	795	81	794	1,705	67	108	63	23	190	423	47	323	4,249	5,427	
Aug. 7	859	81	773	1,681	58	104	49	25	187	427	44	319	4,303	5,458	
14	889	102	762	1,670	65	99	46	26	182	437	41	313	4,277	5,421	
21	904	89	774	1,680	39	92	41	25	179	431	38	325	4,261	5,392	
28	910	106	819	1,687	50	86	36	25	183	423	35	338	4,270	5,397	
Sept. 4	848	119	822	1,676	41	81	41	23	186	424	31	336	4,270	5,392	
11	910	107	833	1,680	55	78	39	28	186	423	28	324	4,279	5,385	
18	912	72	883	1,686	83	77	30	25	191	419	25	309	4,282	5,358	
25	888	73	926	1,709	93	73	35	33	203	417	22	296	4,276	5,354	
Oct. 2	767	156	910	1,734	92	78	72	33	198	415	18	296	4,280	5,390	
9	861	109	860	1,738	98	72	62	52	193	416	14	280	4,320	5,410	
16	860	111	821	1,735	104	71	66	49	194	416	11	279	4,285	5,371	
23	916	123	814	1,732	121	61	62	41	195	412	7	262	4,290	5,330	
30	905	86	795	1,736	103	53	64	52	195	413	4	267	4,305	5,353	
Nov. 6	858	140	823	1,746	100	51	65	67	174	408	32	261	4,322	5,379	
13	884	127	839	1,745	102	50	60	80	173	406	63	247	4,262	5,341	
20	889	145	824	1,744	121	48	68	71	179	402	191	255	4,238	5,451	
27	904	157	808	1,753	115	51	80	71	185	393	197	243	4,219	5,439	
Dec. 4	830	155	820	1,767	109	50	98	91	193	394	193	246	4,194	5,458	
11	916	156	796	1,760	129	52	88	100	187	401	189	254	4,163	5,433	
18	905	175	782	1,778	137	53	124	97	182	404	184	258	4,149	5,452	
25	875	173	798	1,802	151	57	126	98	183	407	180	264	4,089	5,404	

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 10.

3. Estimates based on changes in foreign currency spot positions since

latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.

5. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

6. Loans to grain dealers and exporters.

BANKS
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Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				As at
	Pro- vincial 5, 8	Mun- icipal 5	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
493	265	182	506	953	10,310	1,056	6,009	164	4,704	10,877	2 Jan. — 1957
494	265	180	505	950	10,333	579	5,985	233	4,176	10,394	9
498	265	178	506	948	10,247	724	5,985	262	4,234	10,481	16
496	266	178	506	950	10,263	575	5,984	295	4,070	10,349	23
499	265	178	507	950	10,243	593	5,998	257	4,106	10,360	30
499	264	180	507	951	10,229	574	6,066	332	3,947	10,345	6 Feb.
501	264	179	506	950	10,236	559	6,054	324	3,959	10,337	13
503	266	178	505	950	10,268	630	6,061	340	4,040	10,441	20
506	285 ⁹	176	497 ⁹	958 ⁹	10,306	684	6,071	344	4,096	10,511	27 ⁹
506	258	176	496	930	10,340	602	6,102	442	3,919	10,463	6 Mar.
506	259	175	499	934	10,336	588	6,094	455	3,884	10,434	13
506	259	176	498	932	10,348	681	6,102	425	4,022	10,550	20
508	259	176	498	933	10,401	609	6,108	419	3,995	10,523	27
504	268	173	496	938	10,403	689	6,163	307	4,101	10,571	3 Apr.
504	268	173	498	939	10,393	583	6,144	320	4,022	10,486	10
506	268	173	498	939	10,318	703	6,149	309	4,074	10,531	17
507	268	173	498	939	10,415	728	6,150	309	4,177	10,635	24
507	267	171	498	936	10,395	929	6,219	309	4,295	10,823	1 May
507	266	171	498	935	10,462	633	6,178	343	4,075	10,596	8
508	266	170	499	935	10,381	787	6,152	356	4,160	10,668	15
509	265	170	501	936	10,386	805	6,152	336	4,202	10,691	22
510	264	170	503	937	10,425	691	6,132	294	4,168	10,595	29
500	263	168	502	933	10,426	705	6,179	294	4,153	10,627	5 June
500	263	168	501	932	10,482	662	6,159	314	4,167	10,640	12
502	256	168	498	922	10,433	795	6,161	248	4,315	10,725	19
503	257	169	511	937	10,439	757	6,155	207	4,314	10,676	26
501	260	166	508	935	10,358	971	6,217	126	4,471	10,814	3 July
502	271	165	507	944	10,430	727	6,183	247	4,223	10,653	10
504	270	165	509	943	10,372	775	6,206	187	4,249	10,643	17
506	274	165	509	948	10,391	673	6,197	189	4,174	10,560	24
509	275	167	510	952	10,329	829	6,242	148	4,255	10,645	31
507	274	165	507	946	10,365	657	6,253	188	4,055	10,495	7 Aug.
510	273	165	508	946	10,364	654	6,238	159	4,105	10,502	14
512	272	165	506	944	10,335	712	6,243	154	4,133	10,531	21
516	272	165	506	943	10,427	610	6,244	126	4,153	10,523	28
518	271	163	504	938	10,354	778	6,299	108	4,202	10,610	4 Sept.
519	271	164	504	938	10,428	644	6,282	170	4,096	10,549	11
525	270	164	504	939	10,458	744	6,289	159	4,230	10,679	18
530	271	163	505	939	10,512	684	6,270	151	4,259	10,680	25
530	273	162	502	937	10,517	978	6,318 ¹⁰	175	4,483 ¹⁰	10,975	2 Oct.
533	273	163	503	939	10,549	613	6,298	175	4,170	10,644	9
537	271	163	504	937	10,476	853	6,312	135	4,363	10,810	16
544	270	163	504	936	10,515	627	6,300	122	4,201	10,623	23
549	270	164	505	939	10,467	704	6,339	80	4,230	10,649	30
553	270	162	503	934	10,532	631	6,320	110	4,204	10,634	6 Nov.
557	269	162	503	934	10,528	744	6,265	214	4,263	10,741	13
562	274	162	505	940	10,675	772	6,195	473	4,249	10,918	20
569	279	163	505	947	10,691	695	6,176	458	4,217	10,851	27
574	282	160	502	944	10,655	726	6,209	437	4,194	10,840	4 Dec.
577	285	161	502	948	10,715	564	6,171	436	4,132	10,739	11
582	284	165	500	949	10,759	762	6,165	447	4,368	10,980	18
585	285	168	503	957	10,745	928	6,186	458	4,465	11,109	25

7. Loans to finance the purchase of Canada Savings bonds at time of issue.

8. Includes securities guaranteed by provincial governments.

9. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and

the consequent reallocation of inner reserves most of the asset figures for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 19).

10. Figures from September 30, 1957 on have been adjusted in accordance with footnote 7 on page 17.

CHART
QUARTERLY CLASSIFICATION OF
Department of Finance

Millions of Dollars

As at end of	1953				1954		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
GENERAL LOANS²							
Personal							
To individuals, fully secured by marketable bonds and stocks ⁵	265.3	275.4	280.4	269.4	269.7	270.9	263.3
Home improvement loans ⁶	—	—	—	—	—	—	—
To individuals, not elsewhere classified.....	253.0	283.4	298.2	308.4	311.1	332.3	342.8
TOTAL PERSONAL.....	518.3	558.8	578.6	577.8	580.8	603.2	606.1
Farmers.....	282.8	318.4	354.0	333.5	304.6	333.9	359.0
Industry							
Chemical and rubber products.....	33.9	33.4	43.4	57.0	64.0	69.2	72.3
Electrical apparatus and supplies.....	19.5	28.2	41.9	38.4	40.1	43.5	38.5
Food, beverages and tobacco.....	163.7	150.5	162.8	186.4	163.9	156.1	161.1
Forest products.....	154.6	155.3	139.8	129.1	148.5	150.9	134.0
Furniture.....	15.6	16.3	17.6	16.5	18.4	18.4	18.0
Iron and steel products.....	124.4	137.3	124.5	116.1	141.0	133.0	122.3
Mining and mine products.....	58.4	53.1	62.0	67.9	66.3	73.8	72.5
Petroleum and products.....	33.3	44.3	55.6	60.5	63.9	79.4	87.4
Textiles, leather and clothing.....	166.3	180.0	199.5	164.2	177.6	162.3	166.7
Transportation equipment.....	60.5	56.4	52.8	55.8	59.1	54.9	48.9
Other products.....	49.5	53.8	58.9	54.1	57.4	59.8	61.6
TOTAL INDUSTRY.....	879.8	908.6	958.8	946.0	1,000.2	1,001.3	983.3
Merchandisers ⁷	538.6	588.9	612.6	584.2	607.8	629.8	638.3
Construction contractors.....	141.2	169.9	175.0	162.7	160.0	188.2	200.8
Public utilities, transportation and communications.....	52.4	67.0	61.7	59.7	50.8	59.0	52.2
Other business ⁸	232.9	259.1	267.9	268.7	287.1	293.2	292.4
Religious, educational, health and welfare institutions.....	44.1	43.5	47.1	51.9	56.2	52.8	55.9
TOTAL GENERAL LOANS.....	2,690.1	2,914.2	3,055.7	2,984.5	3,047.5	3,161.4	3,188.0
OTHER LOANS²							
Provincial governments ⁹	19.5	15.9	23.2	64.8	6.3	4.0	22.1
Municipal governments and school districts ⁹	128.0	96.7	109.4	92.1	136.3	149.2	116.6
Stockbrokers ¹⁰	71.2	71.8	58.2	61.3	55.5	58.5	49.9
Investment dealers ^{1,10}	68.6	51.2	51.9	92.4	111.6	124.5	62.1
Loans to finance the purchase of Canada Savings Bonds....	97.4	56.0	19.8	164.8	109.3	60.0	21.9
Grain dealers and exporters.....	270.7	229.1	310.7	391.2	394.4	382.2	379.5
Instalment and other finance companies ^{7,11}	207.0	276.1	267.0	255.9	209.9	188.8	164.7
TOTAL OTHER LOANS.....	862.4	796.8	840.2	1,122.5	1,023.3	967.2	816.8
TOTAL LOANS IN CANADIAN CURRENCY.....	3,552.6	3,711.0	3,895.9	4,107.0	4,070.8	4,128.6	4,004.8

1. Figures exclude day-to-day loans.

2. Figures include non-current loans and are net of provision for estimated loss. Figures for September 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by \$35.5 million.

3. Prior to Sept. 30, 1956 foreign currency loans made in Canada are included with Canadian currency loans. At Sept. 30, 1956 these foreign currency loans totalled \$40 million. See footnote 14, page 19.

4. Figures subsequent to January 31, 1957 are not strictly comparable with those for earlier dates. See footnote 15, page 19.

5. Excludes loans to finance purchase of Canada Savings Bonds.

6. Loans under Part IV of the National Housing Act, 1954.

BANKS

1, 2 IN CANADIAN CURRENCY³

Bank of Canada

Millions of Dollars

Dec.	1955				1956				1957			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept. 3	Dec.	Mar. 4	June	Sept.	Dec.
252.6	262.6	293.6	330.7	338.9	363.2	367.7	343.1	313.3	290.4	292.6	281.7	256.6
-	1.7	9.2	18.4	23.9	25.8	31.3	36.2	37.9	39.4	40.8	45.9	48.0
351.5	357.3	398.5	417.8	440.6	442.5	454.6	443.9	434.9	415.6	427.8	420.0	420.5
604.1	621.6	701.3	766.9	803.4	831.5	853.6	823.2	786.1	745.4	761.2	747.5	725.1
338.5	302.8	329.1	365.9	366.1	331.8	338.0	367.6	356.7	309.1	329.2	356.7	349.1
57.1	62.3	57.6	56.5	61.9	74.4	68.2	67.1	63.4	73.3	75.1	70.2	71.2
30.7	32.2	43.1	47.2	47.7	60.3	72.5	77.1	62.9	58.9	67.9	66.5	53.4
187.9	169.9	156.3	175.3	195.3	182.0	171.4	179.2	207.9	192.2	196.5	215.6	234.5
124.3	138.4	140.3	136.2	140.7	175.1	188.2	194.7	196.2	236.0	246.4	234.7	207.6
17.8	18.8	20.1	20.5	19.2	22.5	22.9	22.3	22.7	22.5	22.9	22.8	20.3
99.7	100.5	94.2	90.7	99.2	140.4	168.4	156.0	150.9	195.7	212.6	194.5	164.7
67.7	67.7	62.4	61.1	63.4	67.2	79.6	101.2	101.0	119.3	146.2	167.9	169.1
79.2	79.8	65.4	83.6	97.5	123.0	139.1	129.3	144.7	134.1	99.9	97.5	108.2
133.1	152.4	155.3	170.0	143.8	174.0	176.5	185.8	157.5	171.0	170.9	185.8	150.3
47.7	48.8	48.8	45.8	49.3	54.4	54.1	42.9	48.4	60.9	71.5	70.0	68.6
54.3	54.7	59.3	61.7	58.0	63.2	68.0	70.0	59.9	63.1	67.2	72.1	61.9
899.5	925.5	902.8	948.6	976.1	1,136.5	1,208.9	1,225.6	1,215.8	1,326.9	1,377.0	1,397.7	1,309.7
597.4	606.8	644.2	662.2	669.9	744.5	782.5	757.4	690.0	731.3	759.8	758.0	724.5
187.3	195.7	232.5	273.7	278.3	299.1	341.8	343.2	312.2	298.7	316.3	299.7	253.5
67.4	71.2	81.6	83.7	140.5	125.9	113.8	137.3	151.9	177.7	168.3	178.4	173.1
303.4	302.1	315.6	338.2	364.1	399.8	426.0	411.1	394.7	384.4	410.3	424.9	412.7
58.4	61.5	59.2	64.5	71.7	76.2	78.8	82.5	90.3	82.9	91.3	104.1	115.0
3,056.0	3,087.2	3,266.3	3,503.8	3,670.1	3,945.3¹²	4,143.5¹²	4,147.8	3,997.7	4,056.4	4,213.4	4,267.1	4,062.7
61.3	7.1	25.6	32.9	82.9	5.7	27.1	81.0	95.0	40.0	24.8	33.2	88.8
102.6	156.7	132.8	129.6	123.9	200.3	157.3	166.7	176.6	249.9	236.1	204.5	193.1
68.4	62.9	89.6	88.3	111.9	109.2	121.2	109.5	89.4	85.0	104.3	72.8	57.5
74.9	65.7	59.4	44.6	67.4	59.2 ¹²	96.6 ¹²	40.8	67.6	67.0	62.3	40.6	133.0
147.2	98.3	55.1	20.4	162.7	113.6	60.0	21.8	169.4	114.9	63.4	21.9	176.1
404.4	354.0	325.6	360.3	361.3	353.5	339.7	341.0	372.4	390.2	413.1	417.9	412.4
181.4	171.0	240.4	247.4	310.4	284.0	353.4	332.4	394.5	349.3	349.7	322.1	281.2
1,040.2	915.7	928.5	923.5	1,220.4	1,125.5	1,155.4	1,093.2	1,364.9	1,296.3	1,253.7	1,113.0	1,342.1
4,096.2	4,002.9	4,194.9	4,427.2	4,890.6	5,070.8	5,298.9	5,240.9	5,362.6	5,352.7	5,467.2	5,380.1	5,404.9

7. Finance companies which are affiliates of retail merchandisers are included under "Merchandisers".

8. Includes the former classification "Trust, mortgage, investment and insurance companies and other financial institutions".

9. Includes securities direct from issuer with a term of less than one year.

10. The division of call and short loans between stockbrokers and investment

dealers is estimated by Bank of Canada Research Department.

11. Includes small loan companies.

12. Loans to investment dealers for periods exceeding 30 days formerly included with loans to "Trust, mortgage, investment and insurance companies and other financial institutions" are included with loans to "Investment dealers" from March 1956 on.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars

Department of Finance and Annual Reports of Chartered Banks

Financial Years ¹ : Ending in	1946	1947	1948	1949	1950	1951
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	70.7	90.1	106.5	115.7	125.0	155.7
Interest, dividends and trading profits on securities.....	89.1	92.8	89.7	99.6	101.3	91.6
Exchange, commission, service charges and other current operating earnings.....	43.5	46.4	47.2	52.7	55.8	68.5
Total Current Operating Earnings.....	203.3	229.3	243.4	268.0	282.1	315.8
CURRENT OPERATING EXPENSES³:						
Interest on deposits.....	41.1	46.6	50.9	55.0	57.9	58.3
Remuneration to employees.....	65.4	78.9	87.2	95.2	102.2	117.2
Contribution to pension funds.....	8.0	9.5	10.6	11.1	11.6	12.3
Provision for depreciation of bank premises.....	3.4	3.5	3.6	4.2	6.7	7.5
Other current operating expenses ^{3,4}	30.0	35.4	40.5	43.3	44.6	51.3
Total Current Operating Expenses ³	147.8	173.9	192.9	208.8	223.0	246.5
Net Current Operating Earnings ³	55.5	55.4	50.6	59.3	59.1	69.3
Less: Provision for losses ⁵ and addition to inner reserves ^{5,6}	-7.2 ⁵	17.4 ⁵	16.4	21.4	22.0	27.0
Less: Provision for income taxes ⁷	16.2	16.5	13.4	15.3	13.9	19.7
Leaving for dividends and addition to shareholders' equity.....	46.5	21.5	20.8	22.6	23.2	22.6
Of which:						
Dividends to shareholders.....	12.6	14.2	14.9	15.1	15.6	17.3
Addition to shareholders' equity.....	33.9	7.3	5.9	7.5	7.6	5.3
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	-6.1	2.3	1.9	2.7	0.6	-0.7
Rest account.....	40.0	5.0	4.0	4.8	7.0	6.0
From issue of new shares: Rest account.....	-	-	-	-	-	5.6
Capital paid up.....	-	-	-	-	-	2.8
Total Increase in Shareholders' Equity.....	33.9	7.3	5.9	7.5	7.6	13.7
* Average annual amount required for losses (on loans and investments, other than securities of Canada and the provinces less recoveries) during the 15 years ending with the current year.....	9.1	7.4	6.0	4.9	3.9	4.2

Financial Years ¹ : Ending in	1952	1953	1954 ²	1955	1956	1957
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	166.3	191.6	219.3	236.3	314.2	380.6
Interest, dividends and trading profits on securities.....	100.8	111.4	124.3	128.4	102.8	118.4
Exchange, commission, service charges and other current operating earnings.....	70.0	75.5	81.9	89.0	96.5	109.5
Total Current Operating Earnings.....	337.1	378.5	425.5	453.7	513.5	608.5
CURRENT OPERATING EXPENSES³:						
Interest on deposits.....	61.5	65.7	91.5	105.2	129.1	183.4
Remuneration to employees.....	125.3	133.4	143.6	153.1	167.8	188.3
Contributions to pension funds.....	12.6	13.0	13.6	13.6	14.0	13.8
Provision for depreciation of bank premises.....	7.0	7.1	9.0	10.1	11.4	12.7
Other current operating expenses ^{3,4}	53.4	56.6	63.5	70.1	77.5	86.0
Total Current Operating Expenses ³	259.8	275.8	321.2	352.1	399.8	484.2
Net Current Operating Earnings ³	77.3	102.8	104.3	101.6	113.7	124.3
Less: Provision for losses ⁵ and addition to inner reserves ^{5,6}	27.3	25.3 ⁵	-34.7 ⁵	23.1 ⁵	11.0 ⁵	2.4 ⁵
Less: Provision for income taxes ⁷	25.5	30.1	58.0	37.2	41.7	56.6
Leaving for dividends and addition to shareholders' equity.....	24.5	47.4	81.0	41.3	61.0	65.3
Of which:						
Dividends to shareholders.....	18.6	20.4	21.5	26.2	31.9	35.4
Addition to shareholders' equity.....	5.9	27.0	59.5	15.1	29.1	29.9
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	-4.6	-6.1	2.5	2.4	-5.7	3.2
Rest account.....	10.5	33.1	57.0	12.7	34.9	26.7
From issue of new shares: Rest account.....	0.5	1.9	29.9 ⁸	19.8	42.1	33.3
Capital paid up.....	0.4	2.3	16.2 ⁸	13.7	14.2	16.5
Total Increase in Shareholders' Equity.....	6.7	31.2	105.7	48.6	85.5	79.7
* Average annual amount required for losses (on loans and investments, other than securities of Canada and the provinces less recoveries) during the 25 years ending with the current year.....	9.9	9.7	8.6	8.3	8.5	7.9

1. In 1957 the financial years of six banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30.

2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year ends from Nov. 30 to Oct. 31.

3. Before provision for income taxes and losses and addition to inner reserves. 4. Includes taxes other than income taxes. 5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0, 48.0, 4.0, 19.0 and 18.7 in 1946, 1947, 1953, 1954, 1955, 1956 and 1957 respectively.

6. Includes capital profits and losses and non-recurring items. 7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

8. Including increases of 0.4 in rest account and 1.4 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

BANK OF CANADA HOLDINGS OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES AT PAR VALUE

Millions of Dollars

	Total		Total		Total		Total		Total
As at Dec. 31		End of		End of		End of		End of	
1935	114.2	1938		1943		1948		1953	
1936	157.4	Jan.	164.3	Jan.	1,006.4	Jan.	1,793.8	Jan.	2,199.1
1937	171.1	Feb.	152.5	Feb.	988.6	Feb.	1,801.3	Feb.	2,275.3
1938	183.0	Mar.	158.8	Mar.	1,031.7	Mar.	1,793.6	Mar.	2,227.7
1939	230.4	Apr.	156.9	Apr.	1,131.1	Apr.	1,894.0	Apr.	2,278.3
1940	574.4	May	158.9	May	1,130.9	May	1,957.3	May	2,232.2
1941	611.9	June	163.2	June	1,131.7	June	1,946.8	June	2,305.5
1942	1,019.1	July	167.4	July	1,136.0	July	1,922.8	July	2,337.6
1943	1,262.4	Aug.	170.7	Aug.	1,142.0	Aug.	1,937.9	Aug.	2,291.4
1944	1,482.0	Sept.	200.7	Sept.	1,150.3	Sept.	1,978.7	Sept.	2,255.5
1945	1,840.2	Oct.	211.8	Oct.	1,224.5	Oct.	2,026.9	Oct.	2,326.6
1946	1,908.8	Nov.	193.1	Nov.	1,265.7	Nov.	2,022.4	Nov.	2,322.0
1947	1,878.8	Dec.	183.0	Dec.	1,262.4	Dec.	2,020.6	Dec.	2,322.4
1948	2,020.6	1939		1944		1949		1954	
1949	2,022.7	Jan.	178.2	Jan.	1,288.8	Jan.	2,002.6	Jan.	2,260.1
1950	1,962.7	Feb.	160.2	Feb.	1,300.5	Feb.	1,989.1	Feb.	2,325.7
1951	2,222.2	Mar.	158.3	Mar.	1,347.2	Mar.	1,907.2	Mar.	2,239.7
1952	2,270.6	Apr.	163.1	Apr.	1,346.0	Apr.	2,030.2	Apr.	2,322.0
1953	2,322.4	May	164.8	May	1,428.4	May	1,992.6	May	2,311.1
1954	2,266.9	June	160.1	June	1,380.0	June	2,024.9	June	2,322.8
1955	2,415.7	July	162.0	July	1,403.9	July	2,008.6	July	2,196.6
1956	2,426.4	Aug.	161.0	Aug.	1,443.0	Aug.	2,009.0	Aug.	2,215.5
1957	2,463.3	Sept.	215.8	Sept.	1,459.0	Sept.	2,049.3	Sept.	2,247.8
End of		Oct.	246.8	Oct.	1,499.4	Oct.	2,059.8	Oct.	2,278.4
1935		Nov.	243.6	Nov.	1,488.0	Nov.	1,949.4	Nov.	2,323.5
Mar.	152.3	Dec.	230.4	Dec.	1,482.0	Dec.	2,022.7	Dec.	2,266.9
Apr.	140.2	1940		1945		1950		1955	
May	139.8	Jan.	224.5	Jan.	1,505.0	Jan.	2,018.1	Jan.	2,160.1
June	150.4	Feb.	210.5	Feb.	1,486.4	Feb.	1,991.2	Feb.	2,173.6
July	95.2	Mar.	196.4	Mar.	1,534.6	Mar.	2,030.2	Mar.	2,185.4
Aug.	106.4	Apr.	207.6	Apr.	1,559.6	Apr.	2,054.3	Apr.	2,232.2
Sept.	104.2	May	510.5	May	1,600.7	May	2,073.2	May	2,213.4
Oct.	106.8	June	522.4	June	1,632.0	June	2,076.1	June	2,324.9
Nov.	120.6	July	514.6	July	1,591.8	July	2,086.4	July	2,302.9
Dec.	114.2	Aug.	550.2	Aug.	1,613.5	Aug.	2,007.4	Aug.	2,314.0
1936		Sept.	531.8	Sept.	1,618.4	Sept.	1,870.8	Sept.	2,335.7
Jan.	105.7	Oct.	578.1	Oct.	1,698.2	Oct.	1,837.3	Oct.	2,345.3
Feb.	108.9	Nov.	583.5	Nov.	1,794.1	Nov.	1,852.4	Nov.	2,423.4
Mar.	111.1	Dec.	574.4	Dec.	1,840.2	Dec.	1,962.7	Dec.	2,415.7
Apr.	110.5	1941		1946		1951		1956	
May	111.2	Jan.	570.9	Jan.	1,825.8	Jan.	1,923.5	Jan.	2,275.6
June	111.7	Feb.	578.5	Feb.	1,841.1	Feb.	1,943.6	Feb.	2,245.8
July	111.5	Mar.	524.8	Mar.	1,853.2	Mar.	2,037.8	Mar.	2,290.0
Aug.	110.1	Apr.	489.9	Apr.	1,898.9	Apr.	2,073.1	Apr.	2,346.5
Sept.	138.0	May	501.3	May	1,769.9	May	2,114.7	May	2,298.6
Oct.	150.8	June	643.3	June	1,758.4	June	2,206.1	June	2,373.6
Nov.	165.9	July	659.5	July	1,817.9	July	2,224.6	July	2,387.4
Dec.	157.4	Aug.	660.8	Aug.	1,788.9	Aug.	2,262.1	Aug.	2,427.8
1937		Sept.	662.8	Sept.	1,784.0	Sept.	2,217.7	Sept.	2,452.7
Jan.	156.9	Oct.	698.8	Oct.	1,824.3	Oct.	2,298.3	Oct.	2,454.4
Feb.	154.2	Nov.	659.1	Nov.	1,889.2	Nov.	2,207.8	Nov.	2,478.2
Mar.	150.3	Dec.	611.9	Dec.	1,908.8	Dec.	2,222.2	Dec.	2,426.4
Apr.	149.3	1942		1947		1952		1957	
May	145.4	Jan.	453.4	Jan.	1,918.3	Jan.	2,169.8	Jan.	2,302.2
June	130.5	Feb.	418.0	Feb.	1,913.3	Feb.	2,117.3	Feb.	2,249.0
July	127.3	Mar.	599.8	Mar.	1,906.1	Mar.	2,094.2	Mar.	2,287.7
Aug.	146.1	Apr.	639.8	Apr.	1,940.9	Apr.	2,102.3	Apr.	2,353.2
Sept.	156.5	May	658.0	May	1,858.6	May	2,061.2	May	2,353.7
Oct.	176.3	June	818.7	June	1,785.2	June	2,101.7	June	2,410.5
Nov.	190.5	July	842.5	July	1,810.2	July	2,157.5	July	2,401.1
Dec.	171.1	Aug.	872.8	Aug.	1,867.1	Aug.	2,195.1	Aug.	2,460.9
		Sept.	915.8	Sept.	1,837.6	Sept.	2,174.1	Sept.	2,411.7
		Oct.	999.1	Oct.	1,937.2	Oct.	2,223.7	Oct.	2,491.7
		Nov.	987.0	Nov.	1,860.8	Nov.	2,214.5	Nov.	2,472.4
		Dec.	1,019.1	Dec.	1,878.8	Dec.	2,270.6	Dec.	2,463.3

CURRENCY AND CHARTERED BANK DEPOSITS

Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS ¹		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total Including Government Deposits	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits ²
				2		1, 2	1			
As at Dec. 31										
1945	992	63	1,055	2,635	846	2,186	5,667	6,722	5,876	3,241
1946	1,031	65	1,096	3,179	281	2,482	5,942	7,038	6,757	3,578
1947	1,046	66	1,112	3,453	216	2,455	6,124	7,236	7,020	3,567
1948	1,115	70	1,185	3,752	236	2,725	6,713	7,898	7,662	3,910
1949	1,110	74	1,184	4,086	164	2,776	7,026	8,210	8,046	3,960
1950	1,136	78	1,214	4,176	257	3,116	7,549	8,763	8,506	4,330
1951	1,191	84	1,275	4,296	88	3,100	7,484	8,759	8,671	4,375
1952	1,289	88	1,377	4,600	49	3,281	7,930	9,307	9,258	4,658
1953	1,335	94	1,430	4,756	473	3,130	8,359	9,739	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,248 ²	423	3,585 ²	10,256	11,923	11,500	5,253 ²
End of										
1954—Jan.	1,293	93	1,386	4,808	486	3,073	8,367	9,753	9,267	4,459
Feb.	1,305	93	1,398	4,883	593	2,955	8,431	9,829	9,236	4,353
Mar.	1,270	89	1,359	4,959	276	3,136	8,371	9,730	9,454	4,495
Apr.	1,325	94	1,419	5,015	164	3,045	8,224	9,643	9,479	4,464
May	1,288	94	1,383	5,059	138	3,098	8,295	9,678	9,540	4,481
June	1,325	94	1,419	5,109	164	3,089	8,362	9,781	9,107	4,508
July	1,354	95	1,449	5,136	192	3,197	8,525	9,974	9,782	4,646
Aug.	1,314	94	1,408	5,199	184	3,213	8,596	10,004	9,820	4,622
Sept.	1,324	94	1,418	5,240	122	3,326	8,688	10,147	9,984	4,744
Oct.	1,360	96	1,455	5,337	256	3,326	8,919	10,375	10,119	4,782
Nov.	1,325	96	1,421	5,167	493	3,314	8,974	10,395	9,902	4,735
Dec.	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955—Jan.	1,290	94	1,384	5,299	153	3,499	8,950	10,333	10,180	4,883
Feb.	1,306	94	1,401	5,373	203	3,477	9,052	10,453	10,250	4,877
Mar.	1,325	95	1,419	5,426	146	3,577	9,149	10,568	10,422	4,996
Apr.	1,367	96	1,464	5,516	55	3,739	9,310	10,774	10,719	5,203
May	1,329	96	1,425	5,505	156	3,746	9,407	10,832	10,676	5,171
June	1,420	98	1,518	5,573	107	3,810	9,491	11,009	10,902	5,329
July	1,413	98	1,511	5,630	174	3,886	9,690	11,211	11,028	5,398
Aug.	1,374	97	1,471	5,696	170	3,931	9,797	11,268	11,098	5,402
Sept.	1,436	99	1,535	5,757	134	3,852	9,743	11,278	11,144	5,387
Oct.	1,397	100	1,496	5,839	165	3,929	9,933	11,429	11,264	5,425
Nov.	1,395	100	1,495	5,615	543	3,814	9,972	11,467	10,924	5,309
Dec.	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956—Jan.	1,358	98	1,457	5,676	501	3,593	9,771	11,227	10,726	5,049
Feb.	1,375	99	1,474	5,721	493	3,557	9,772	11,246	10,753	5,031
Mar.	1,458	102	1,561	5,791	488	3,501	9,780	11,340	10,853	5,062
Apr.	1,415	102	1,517	5,919	355	3,596	9,869	11,386	11,031	5,113
May	1,425	102	1,527	5,844	494	3,600	9,938	11,466	10,971	5,127
June	1,500	104	1,604	5,881	413	3,646	9,940	11,544	11,131	5,520
July	1,458	103	1,561	5,923	279	3,668	9,870	11,431	11,152	5,229
Aug.	1,515	106	1,621	5,941	275	3,745	9,961	11,582	11,306	5,366
Sept.	1,514	106	1,619	6,020	281	3,656	9,957	11,577	11,295	5,276
Oct.	1,472	106	1,577	6,098	153	3,764	10,016	11,593	11,440	5,342
Nov.	1,543	108	1,651	5,974	417	3,607	9,999	11,650	11,232	5,258
Dec.	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957—Jan.	1,445	104	1,549	6,039	254	3,470	9,763	11,313	11,058	5,019
Feb.	1,457	105	1,562	6,090	391	3,329	9,811	11,373	10,982	4,892
Mar.	1,500	107	1,607	6,153	377	3,328	9,857	11,464	11,088	4,935
Apr.	1,457	107	1,564	6,211	309	3,406	9,926	11,490	11,181	4,970
May	1,522	109	1,631	6,161	284	3,382	9,827	11,459	11,174	5,014
June	1,559	110	1,669	6,196	186	3,448	9,830	11,499	11,313	5,117
July	1,513	109	1,622	6,242	148	3,426	9,816	11,437	11,290	5,048
Aug.	1,571	111	1,682	6,273	122	3,401	9,795	11,477	11,355	5,082
Sept.	1,529	110	1,639	6,352	131	3,477	9,961	11,600	11,469	5,117
Oct.	1,552	111	1,663	6,365	79	3,611	10,055	11,718	11,639	5,274
Nov.	1,605	113	1,717	6,203	448	3,401	10,053	11,770	11,322	5,119
Dec.	1,555	112	1,667	6,248	423	3,585	10,256	11,923	11,500	5,253

1. Less total float, i.e., cheques and other items in transit (net).

2. Adjusted in accordance with footnote 7 on page 17.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
						1			2
As at Dec. 31									
1945	450	606	740	14,386	15	692	16,889	595	17,484
1946	450	606	490	13,983	32	1,237	16,798	515	17,313
1947	450	750	—	13,480	22	1,440	16,142	565	16,707
1948	450	750	100	13,215	35	1,410	15,960	518	16,478
1949	450	750	—	12,766	53	1,227	15,246	573	15,819
1950	450	750	300	12,552	51	1,218	15,321	571	15,892
1951	450	750	200	12,196	21	1,194	14,811	523	15,334
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,442	793	15,234
1957	1,625	—	—	10,145	18	2,648	14,436	728	15,164
End of									
1954—Jan.	650	750	—	12,066	19	1,605	15,090	520	15,610
Feb.	650	750	—	12,066	20	1,585	15,071	669	15,740
Mar.	650	750	—	11,595	62	1,562	14,619	668	15,287
Apr.	650	750	—	11,595	51	1,539	14,585	668	15,253
May	650	750	—	11,595	47	1,517	14,559	668	15,227
June	650	750	—	11,598	71	1,494	14,563	668	15,231
July	675	750	—	11,699	59	1,475	14,658	668	15,326
Aug.	695	750	—	11,699	53	1,457	14,654	668	15,322
Sept.	715	750	—	11,699	49	1,440	14,653	668	15,321
Oct.	740	750	—	11,688	103	1,511	14,792	668	15,460
Nov.	760	750	—	11,487	74	2,132	15,203	668	15,871
Dec.	780	750	—	10,854	74	2,090	14,547	918	15,465
1955—Jan.	810	750	—	10,853	63	2,069	14,545	918	15,463
Feb.	850	750	—	10,852	58	2,052	14,562	918	15,480
Mar.	890	700	—	10,853	53	2,031	14,527	909	15,435
Apr.	940	700	—	10,853	49	2,009	14,551	909	15,460
May	980	675	—	10,852	45	1,984	14,536	909	15,445
June	1,030	675	—	10,852	41	1,960	14,558	860	15,418
July	1,055	675	—	10,952	40	1,940	14,662	860	15,522
Aug.	1,075	675	—	10,952	37	1,921	14,660	860	15,520
Sept.	1,100	675	—	10,952	35	1,900	14,662	860	15,522
Oct.	1,150	675	—	10,952	34	1,929	14,740	860	15,600
Nov.	1,170	500	—	10,952	31	2,461	15,114	860	15,974
Dec.	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,421	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,187
Nov.	1,625	—	—	10,448	26	2,593	14,693	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,442	793	15,234
1957—Jan.	1,565	—	—	10,298	23	2,509	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	21	2,315	14,109	793	14,901
July	1,625	—	—	10,148	18	2,277	14,067	728	14,796
Aug.	1,640	—	—	10,148	18	2,245	14,051	728	14,779
Sept.	1,655	—	—	10,148	17	2,213	14,032	728	14,761
Oct.	1,655	—	—	10,147	18	2,201	14,022	728	14,750
Nov.	1,640	—	—	10,145	17	2,698	14,499	728	15,227
Dec.	1,625	—	—	10,145	18	2,648	14,436	728	15,164

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted

at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1954 to 1957, see table on page 60.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Dollars, Par Value

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account 2	Unemploy- ment Insurance Fund	Other	Market Issues 1	Non- market Issues 3	Total 1	
As at Dec. 31		1							4
1945	1,840	3,340	183	299	339	10,791	692	11,483	17,484
1946	1,909	3,385	250	338	330	9,864	1,237	11,101	17,313
1947	1,879	2,700	405	414	596	9,273	1,440	10,713	16,707
1948	2,021	3,010	437	505	315	8,780	1,410	10,190	16,478
1949	2,023	3,155	—	574	222	8,618	1,227	9,845	15,819
1950	1,963	3,130	—	636	211	8,734	1,218	9,952	15,892
1951	2,222	2,830	60	765	184	8,079	1,194	9,273	15,334
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
1957	2,463	2,643	—	874	492	6,043	2,648	8,691	15,164
End of									
1954—Jan.	2,260	2,958	113	914	275	7,485	1,605	9,090	15,610
Feb.	2,326	2,953	86	901	274	7,615	1,585	9,200	15,740
Mar.	2,240	2,877	—	881	270	7,457	1,562	9,019	15,287
Apr.	2,322	2,871	—	868	272	7,381	1,539	8,920	15,253
May	2,311	2,888	—	866	270	7,374	1,517	8,891	15,227
June	2,323	2,894	—	869	273	7,378	1,494	8,872	15,231
July	2,197	3,164	—	874	273	7,344	1,475	8,819	15,326
Aug.	2,216	3,269	—	880	275	7,225	1,457	8,682	15,322
Sept.	2,248	3,380	—	885	303	7,064	1,440	8,504	15,321
Oct.	2,291	3,443	—	892	300	7,023	1,511	8,534	15,460
Nov.	2,324	3,429	—	893	302	6,791	2,132	8,923	15,871
Dec.	2,267	3,366	—	892	312	6,538	2,090	8,628	15,465
1955—Jan.	2,160	3,555	40	882	314	6,443	2,069	8,512	15,463
Feb.	2,174	3,612	40	862	369	6,371	2,052	8,423	15,480
Mar.	2,185	3,646	25	840	370	6,338	2,031	8,369	15,435
Apr.	2,232	3,628	25	819	384	6,362	2,009	8,371	15,460
May	2,213	3,700	—	819	383	6,345	1,984	8,329	15,448
June	2,325	3,671	—	826	384	6,252	1,960	8,212	15,418
July	2,303	3,752	20	838	391	6,278	1,940	8,218	15,522
Aug.	2,314	3,737	30	848	401	6,269	1,921	8,189	15,520
Sept.	2,336	3,612	100	859	402	6,314	1,900	8,214	15,522
Oct.	2,345	3,527	160	870	405	6,365	1,929	8,294	15,600
Nov.	2,423	3,317	50	881	403	6,440	2,461	8,901	15,974
Dec.	2,416	3,124	200	884	407	6,536	2,433	8,969	16,000
1956—Jan.	2,276	3,058	345	884	400	6,635	2,420	9,055	16,017
Feb.	2,246	3,018	475	867	410	6,642	2,405	9,047	16,063
Mar.	2,290	2,969	695	853	401	6,617	2,387	9,004	16,213
Apr.	2,346	2,863	810	838	413	6,605	2,363	8,968	16,239
May	2,299	2,806	350	841	415	6,703	2,327	9,030	15,741
June	2,374	2,788	341	850	415	6,597	2,293	8,890	15,659
July	2,387	2,708	80	862	414	6,523	2,264	8,786	15,238
Aug.	2,428	2,741	105	880	418	6,410	2,237	8,646	15,218
Sept.	2,453	2,722	105	895	422	6,404	2,210	8,614	15,210
Oct.	2,454	2,665	165	909	421	6,373	2,199	8,572	15,187
Nov.	2,478	2,614	190	919	430	6,260	2,593	8,854	15,485
Dec.	2,426	2,524	160	924	434	6,225	2,541	8,766	15,234
1957—Jan.	2,302	2,525	182	917	437	6,315	2,509	8,824	15,187
Feb.	2,249	2,566	182	899	442	6,379	2,475	8,854	15,192
Mar.	2,288	2,558	182	878	429	6,401	2,436	8,836	15,172
Apr.	2,353	2,496	182	858	433	6,413	2,394	8,807	15,130
May	2,354	2,536	112	847	530	6,356	2,350	8,706	15,085
June	2,410	2,514	—	854	507	6,300	2,315	8,616	14,901
July	2,401	2,487	—	865	506	6,260	2,277	8,537	14,796
Aug.	2,461	2,501	—	872	504	6,195	2,245	8,440	14,779
Sept.	2,412	2,623	—	881	499	6,133	2,213	8,345	14,761
Oct.	2,492	2,573	—	888	500	6,097	2,201	8,299	14,750
Nov.	2,472	2,581	—	888	495	6,094	2,701	8,795	15,227
Dec.	2,463	2,641	—	874	492	6,045	2,648	8,693	15,164

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.
3. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and

- since May 1, 1954, Canada Savings Bonds only.
4. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted at the rate of \$1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1954 to 1957, see table on page 60.

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1946 TO 1956 INCLUSIVE

Millions of Dollars

Bank of Canada

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Non-Residents.....	1,065	1,030	1,138	1,279	1,367	1,207	1,022	903	792	647	584
Life insurance companies.....	1,766	1,754	1,585	1,414	1,229	1,079	1,009	960	845	785	601
Other insurance companies.....	162	173	188	202	216	241	264	304	316	332	333
Quebec savings banks.....	77	85	95	97	93	90	96	92	65	55	45
Trust and loan companies.....	189	196	183	183	185	175	165	160	210	193	162
Other financial institutions.....	190	187	127	128	139	152	125	150	200	300	350
Non-financial companies.....	1,036	727	670	715	930	895	740	695	615	715	650
Provincial governments.....	316	334	363	398	427	426	430	435	468	498	507
Municipal governments.....	129	120	102	96	81	75	68	68	55	86	54
Resident non-corporate sector ¹ ...	4,934	4,667	4,329	4,106	4,067	3,739	3,740	3,740	2,963	2,917	2,929
TOTAL GENERAL PUBLIC.....	9,864	9,273	8,780	8,618	8,734	8,079	7,659	7,507	6,529	6,528	6,215

1. All residual errors are included here.

ESTIMATED NON-RESIDENT HOLDINGS OF CHARTERED BANK DEPOSITS AND GOVT. OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars

Bank of Canada

	Chartered Bank Deposits	Government of Canada Direct and Guaranteed Securities ¹	Total
As at Dec. 31			
1945	263	1,182	1,445
1946	311	1,065	1,376
1947	305	1,030	1,335
1948	276	1,138	1,414
1949	262	1,279	1,541
1950	369	1,367	1,736
1951	321	1,207	1,528
1952	270	1,022	1,292
1953	284	903	1,187
1954	315	792	1,107
1955	375	647	1,022
1956*	349	583	932
1957*	335	532	867
Month-end			
1953—Mar.	295	1,021	1,316
June	299	903	1,202
Sept.	290	897	1,187
Dec.	284	903	1,187
1954—Mar.	272	888	1,160
June	293	874	1,167
Sept.	301	834	1,135
Dec.	315	792	1,107
1955—Mar.	340	676	1,016
June	362	648	1,010
Sept.	362	638	1,000
Dec.	375	647	1,022
1956*—Mar.	348	622	970
June	339	616	955
Sept.	336	585	921
Dec.	349	583	932
1957*—Mar.	317	574	891
June	318	540	858
Sept.	318	522	840
Dec.	335	532	867

1. At par value. See footnote 4 on page 36 for exchange rates used in converting foreign-pay issues.

* Figures for 1956 and 1957 are subject to revision.

Month-end	DISTRIBUTION				WEEKLY TENDER 1 ON THURS. FOLLOWING WED. DATE SHOWN						Wednesdays	DISTRIB	
	Total	Bank of Canada	Char- tered Banks	Other	Average Yield			Amount Sold				Total	Bank of Canada
					3 Month Bills	6 Month Bills	9 Month Bills	3 Month Bills	6 Month Bills	9 Month Bills			
Par Value in Millions of Dollars				Percent			Millions of Dollars			Par Value in			
1951—Dec.	450	187	237	26	0.89	—	—	75	—	—	1953—Sept. 16	650	325
1952—Mar.	450	115	300	35	0.94	—	—	75	—	—	23	650	321
June	450	185	238	27	1.08	—	—	75	—	—	30	650	333
Sept.	450	218	217	15	1.14	—	—	75	—	—			
Dec.	450	283	139	28	1.35	—	—	75	—	—	Oct. 7	650	333
1953—Jan.	425	185	220	20	1.34	1.76	2.25	40	5	5	14	650	345
Feb.	550	252	266	32	1.50	1.96	2.34	40	5	5	21	650	356
Mar.	600	237	289	74	1.52	1.98	2.38	40	5	5	28	650	364
Apr.	650	305	284	61	1.53	—	2.43	35	—	5	Nov. 4	650	406
May	650	290	322	38	1.63	—	2.46	35	—	5	11	650	405
June	650	341	268	41	1.71	—	2.55	35	—	5	18	650	398
Wednesdays											25	650	394
1953—July 8	650	329	283	38	1.75	—	2.53	35	—	5			
15	650	317	282	51	1.76	—	2.58	35	—	5	Dec. 2	650	391
22	650	315	282	53	1.77	—	2.59	35	—	5	9	650	388
29	650	321	277	52	1.77	—	2.59	35	—	5	16	650	369
Aug. 5	650	349	255	46	1.79	—	2.61	35	—	5	23	650	372
12	650	346	257	47	1.80	—	2.61	35	—	5	30	650	360
19	650	336	272	42	1.81	—	2.63	35	—	5			
26	650	324	291	35	1.85	—	2.66	35	—	5	1954—Jan. 6	650	376
Sept. 2	650	336	283	31	1.88	—	2.68	35	—	5	13	650	355
9	650	331	289	30	1.91	—	2.75	35	—	5	20	650	359
											27	650	345

1. In 1952, the last tender date in month was Mar. 20, June 19, Sept. 18, and Dec. 31. In the first half of 1953, the last tender date in month was Jan. 29, Feb. 26,

MONEY MARKET

WEEK

Bank

	BANK OF CANADA 1				CHARTERED BANKS						TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase and Resale Agreements		Maximum During Week	Cash Ratio Statutory Basis		Day-to-Day Loans			Amount Out- standing	Distribution				
		At Date			At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Total		Bank of Canada	Char- tered Banks	Other		
Millions of Dollars				Percent						Par Value in Millions of Dollars					
Wednesdays															
1954—July 7	5	—	—	—	10.1	10.1	1 1/4	1.31	44	655	231	321	103		
14	—	—	—	—	9.4	9.8	1 1/4	1.25	49	660	207	337	116		
21	—	—	—	—	9.1	9.6	1	1.08	47	665	190	345	130		
28	—	—	—	—	8.7	9.4	1	1.00	90	670	162	347	161		
Aug. 4	—	—	—	—	8.8	8.8	1 1/4	1.18	74	675	166	360	149		
11	—	—	—	—	8.8	8.9	1 1/4	1.13	73	680	156	362	162		
18	—	—	—	—	8.7	8.9	1	1.05	78	685	143	375	167		
25	—	—	—	—	8.8	8.9	1	1.00	53	690	138	400	151		
Sept. 1	—	—	—	—	9.1	9.1	1	1.00	46	695	134	404	156		
8	—	—	—	—	8.7	9.1	1	1.00	62	700	121	395	184		
15	—	—	—	—	8.7	8.9	1	1.00	64	705	108	393	203		
22	—	—	—	—	8.7	8.8	1 1/4	0.92	54	710	97	412	202		
29	—	—	—	—	8.8	8.8	1 1/4	0.88	65	715	95	430	190		
Oct. 6	—	—	14	—	9.4	9.1	1	1.05	101	720	119	411	191		
13	—	—	—	—	8.7	9.1	1 1/4	0.91	90	725	110	423	192		
20	—	—	—	—	8.3	8.8	1	0.93	112	730	105	400	225		
27	—	5	5	—	8.8	8.8	1 1/4	0.93	135	735	120	370	244		
Nov. 3	—	—	32	—	9.2	9.3	1 1/4	0.88	92	740	149	418	174		
10	—	—	—	—	8.6	9.1	1 1/4	0.75	101	745	146	411	188		
17	—	—	—	—	8.5	8.9	1 1/4	0.75	112	750	145	391	214		
24	—	—	—	—	8.7	8.8	1 1/4	0.75	73	755	200	390	165		
Dec. 1	—	—	5	—	8.7	8.7	1 1/4	0.88	91	760	218	365	177		
8	—	—	—	—	8.6	8.7	1 1/4	0.75	95	765	231	359	175		
15	—	—	—	—	8.8	8.7	1 1/4	0.75	60	770	187	354	229		
22	—	—	—	—	8.7	8.7	1 1/4	0.75	65	775	174	354	247		
29	—	—	—	—	8.7	8.7	1 1/4	0.75	93	780	178	316	286		

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3 1/4% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

† Tenders received on Wednesday date shown.

ILLS

ada

BUTION		WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN				Wednesdays	DISTRIBUTION				WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN			
Char-tered Banks	Other	Average Yield		Amount Sold			Total	Bank of Canada	Char-tered Banks	Other	Average Yield		Amount Sold	
		3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills						3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Millions of Dollars		Percent		Millions of Dollars			Par Value in Millions of Dollars				Percent		Millions of Dollars	
291	34	1.91	2.75	35	5	1954—Feb. 3	650	346	274	30	1.77	2.46	35	5
296	33	1.94	2.75	35	5	10	650	340	265	45	1.77	2.41	35	5
283	34	1.97	2.76	35	5	17	650	318	288	44	1.74	2.35	35	5
						24	650	314	290	46	1.71	2.29	35	5
282	35	1.96	2.75	35	5	Mar. 3	650	332	270	48	1.65	2.11	35	5
269	36	1.93	2.75	35	5	10	650	325	279	46	1.64	2.04	35	5
252	42	1.91	2.74	35	5	17	650	319	284	47	1.61	2.00	35	5
241	45	1.91	2.75	35	5	24	650	309	289	52	1.59	1.90	35	5
						31	650	302	293	55	1.59	1.84	35	5
196	48	1.90	2.74	35	5	Apr. 7	650	312	283	55	1.57	1.82	30	10
195	50	1.90	2.73	35	5	14	650	311	284	55	1.56	1.83	30	10
203	49	1.90	2.73	35	5	21	650	309	285	56	1.59	1.83	30	10
207	49	1.89	2.71	35	5	28	650	298	297	55	1.60	1.84	30	10
						May 5	650	315	285	50	1.60	1.84	30	10
214	45	1.89	2.69	35	5	12	650	306	305	39	1.59	1.84	30	10
219	43	1.88	2.68	35	5	19	650	299	306	45	1.60	1.84	30	10
242	39	1.88	2.60	35	5	26	650	296	306	48	1.61	1.87	30	10
243	35	1.88	2.61	35	5	June 2	650	315	265	70	1.61	1.91	30	10
257	33	1.89	2.66	35	5	9	650	302	270	78	1.62	1.91	30	10
						16	650	267	277	106	1.60	1.90	30	10
245	29	1.89	2.66	35	5	23	650	265	297	88	1.54	1.84	30	10
264	31	1.88	2.60	35	5	30	650	257	304	89	1.49	1.81	30	10
261	30	1.84	2.56	35	5									
274	31	1.81	2.51	35	5									

Mar. 26, Apr. 23, May 28 and June 25.

STATISTICS

RIES

ada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks 3	Government Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
1.45	1.76	30	10	15,148	2,228	2,925	1,142	1,490	87	7,278	8,854	Wednesdays 7 July—1954	
1.39	1.72	30	10	15,130	2,197	2,969	1,142	1,484	69	7,269	8,822	14	
1.33	1.62	30	10	15,126	2,167	3,000	1,142	1,480	64	7,273	8,817	21	
1.35	1.62	30	10	15,323	2,181	3,146	1,147	1,476	60	7,314	8,849	28	
1.34	1.62	30	10	15,323	2,197	3,163	1,147	1,473	58	7,285	8,816	4 Aug.	
1.33	1.62	30	10	15,320	2,208	3,163	1,149	1,467	56	7,277	8,800	11	
1.32	1.61	30	10	15,320	2,198	3,192	1,149	1,463	55	7,263	8,782	18	
1.30	1.59	30	10	15,321	2,205	3,240	1,153	1,460	54	7,209	8,722	25	
1.26	1.58	30	10	15,321	2,218	3,272	1,156	1,457	53	7,167	8,676	1 Sept.	
1.24	1.56	30	10	15,320	2,224	3,283	1,158	1,451	52	7,152	8,656	8	
1.21	1.50	30	10	15,321	2,239	3,297	1,159	1,448	51	7,127	8,626	15	
1.19	1.43	30	10	15,321	2,244	3,346	1,159	1,444	50	7,078	8,571	22	
1.16	1.42	30	10	15,321	2,248	3,367	1,188	1,440	49	7,029	8,518	29	
1.13	1.40	30	10	15,450	2,226	3,316	1,188	1,436	189	7,096	8,720	6 Oct.	
1.10	1.37	30	10	15,404	2,192	3,387	1,188	1,430	143	7,064	8,638	13	
1.18	1.39	30	10	15,392	2,172	3,433	1,189	1,436	120	7,042	8,598	20	
1.30	1.55	30	10	15,436	2,214	3,407	1,191	1,490	105	7,029	8,624	27	
1.20	1.50	30	10	15,511	2,275	3,495	1,191	1,567	99	6,885	8,550	3 Nov.	
1.19†	1.46†	30†	10†	15,719	2,285	3,558	1,191	1,777	91	6,817	8,685	10	
1.16	1.45	30	10	15,723	2,258	3,421	1,191	1,985	83	6,785	8,853	17	
1.13	1.44	30	10	15,827	2,316	3,421	1,193	2,089	78	6,732	8,898	24	
1.11	1.43	30	10	15,819	2,304	3,411	1,195	2,131	110	6,667	8,908	1 Dec.	
1.10	1.40	30	10	15,788	2,345	3,417	1,195	2,116	89	6,627	8,832	8	
1.08	1.35	30	10	15,646	2,266	3,347	1,203	2,108	246	6,477	8,831	15	
1.07	1.35	30	10	15,484	2,263	3,350	1,204	2,101	86	6,481	8,668	22	
1.06	1.34	30	10	15,472	2,273	3,306	1,204	2,095	74	6,520	8,689	29	

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4-14. Foreign-pay

	BANK OF CANADA 1				CHARTERED BANKS					TREASURY							
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Millions of Dollars	Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution							
					At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other				
Percent					mm. of \$					Par Value in Millions of Dollars							
Wednesdays																	
1955—Jan.	5	—	—	—	8.6	8.5	$\frac{3}{4}$	0.75	53	780	168	364	249				
	12	—	—	—	9.2	8.8	$\frac{3}{4}$	0.75	25	780	166	378	237				
	19	1	—	—	9.2	9.0	$\frac{3}{4}$	0.75	21	790	153	411	226				
	26	—	—	—	8.8	9.0	$\frac{5}{8}$	0.68	36	800	138	435	227				
Feb.	2	—	—	—	8.8	8.9	$\frac{1}{2}$	0.54	47	810	116	469	225				
	9	—	—	—	8.6	8.9	$\frac{1}{2}$	0.50	35	820	107	467	246				
	16	—	—	—	8.4	8.8	$\frac{5}{8}$	0.62	70	830	110	445	275				
	23	—	—	—	8.4	8.6	$\frac{7}{8}$	0.83	87	840	126	421	293				
Mar.	2	—	—	—	8.4	8.4	$\frac{7}{8}$	1.00	73	850	151	427	272				
	9	—	—	—	8.2	8.4	1	1.05	95	860	139	419	301				
	16	—	—	—	8.6	8.5	1 $\frac{1}{8}$	1.15	103	870	174	407	289				
	23	—	—	—	8.7	8.5	$\frac{7}{8}$	0.98	60	880	182	427	271				
	30	—	—	—	8.6	8.6	$\frac{3}{4}$	0.85	70	890	166	435	290				
Apr.	6	—	—	—	8.2	8.3	$\frac{5}{8}$	0.72	70	900	161	434	305				
	13	—	—	—	7.9	8.2	1 $\frac{1}{8}$	1.04	116	910	151	398	360				
	20	10	—	—	8.5	8.3	1 $\frac{1}{8}$	1.25	94	920	211	353	355				
	27	—	—	—	8.7	8.4	$\frac{3}{4}$	0.98	69	930	236	367	327				
May	4	1	—	—	8.7	8.6	$\frac{5}{8}$	0.74	82	940	222	406	312				
	11	10	—	—	8.4	8.6	$\frac{1}{2}$	0.54	80	950	210	422	318				
	18	10	—	—	8.3	8.5	$\frac{3}{4}$	0.79	91	960	199	425	336				
	25	—	—	—	8.1	8.4	1	0.94	117	970	196	423	351				
June	1	—	—	—	8.2	8.2	$\frac{7}{8}$	0.95	112	980	201	425	354				
	8	—	—	—	8.3	8.3	1	1.00	113	990	217	416	357				
	15	—	—	—	8.2	8.3	1 $\frac{1}{8}$	1.12	124	1,000	216	415	370				
	22	5	4	4	8.2	8.3	1 $\frac{3}{4}$	1.15	102	1,010	228	413	369				
	29	—	—	4	8.4	8.3	1 $\frac{1}{8}$	1.20	104	1,020	275	374	370				
July	6	—	—	—	8.4	8.5	1	1.13	125	1,030	300	387	344				
	13	—	—	—	8.5	8.5	1 $\frac{1}{8}$	1.13	101	1,040	320	381	339				
	20	—	—	—	8.3	8.5	1	1.10	119	1,045	301	391	353				
	27	—	—	—	8.1	8.4	1 $\frac{1}{8}$	1.08	109	1,050	282	406	362				
Aug.	3	—	—	—	8.1	8.1	1 $\frac{1}{2}$	1.20	101	1,055	282	411	362				
	10	—	—	—	8.6	8.3	1 $\frac{1}{4}$	1.33	68	1,060	308	409	344				
	17	—	—	—	8.3	8.4	1 $\frac{1}{8}$	1.18	62	1,065	271	434	360				
	24	—	9	9	8.0	8.3	1 $\frac{3}{4}$	1.45	80	1,070	265	406	399				
	31	—	—	1	8.1	8.3	1 $\frac{1}{2}$	1.53	90	1,075	242	421	411				
Sept.	7	—	—	—	8.1	8.1	1 $\frac{3}{8}$	1.28	58	1,080	230	416	435				
	14	15	—	7	8.1	8.1	1 $\frac{3}{4}$	1.73	62	1,085	225	384	477				
	21	—	—	—	8.2	8.1	1 $\frac{1}{8}$	1.63	57	1,090	254	355	482				
	28	—	—	—	8.4	8.2	1 $\frac{1}{8}$	1.80	41	1,095	251	363	481				
Oct.	5	10	—	—	8.3	8.3	1 $\frac{5}{8}$	1.68	34	1,100	200	399	500				
	12	26	5	5	7.8	8.2	2	1.84	74	1,115	192	386	537				
	19	16	16	16	8.3	8.2	2 $\frac{1}{8}$	2.15	39	1,130	277	349	504				
	26	16	4	12	8.4	8.3	2 $\frac{1}{8}$	2.13	53	1,145	303	316	526				
Nov.	2	15	5	13	8.1	8.2	2 $\frac{1}{8}$	2.10	75	1,150	290	329	531				
	9	17	40	41	8.0	8.1	2 $\frac{1}{8}$	2.13	43	1,155	311	299	545				
	16	12	10	21	8.3	8.2	2 $\frac{1}{8}$	2.13	61	1,160	340	280	541				
	23	32	12	20	8.5	8.1	2 $\frac{1}{2}$	2.33	31	1,165	386	255	525				
	30	4	—	2	8.4	8.3	2 $\frac{1}{4}$	2.25	54	1,170	303	330	536				
Dec.	7	12	7	16	8.3	8.2	2 $\frac{5}{8}$	2.53	69	1,175	315	320	540				
	14	2	—	2	8.3	8.3	2 $\frac{5}{8}$	2.38	58	1,180	326	350	504				
	21	4	—	—	8.2	8.2	2 $\frac{3}{8}$	2.40	44	1,185	272	415	498				
	28	—	—	—	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	266	415	524				

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3 $\frac{1}{4}$ % on October 17, 1956. Since November 1, 1956, Bank Rate has been $\frac{1}{4}$ of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

† Tenders received on Wednesday date shown.

STATISTICS

IES

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BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		Millions of Dollars		Par Value in Millions of Dollars								
1.05	1.33	30	10	15,461	2,281	3,364	1,204	2,087	72	6,453	8,612	Wednesdays
1.03	1.29	35	15	15,452	2,312	3,378	1,205	2,080	70	6,407	8,557	5 Jan. — 1955
0.98	1.24	35	15	15,455	2,288	3,431	1,201	2,076	67	6,391	8,534	12
0.88	1.17	35	15	15,457	2,186	3,507	1,241	2,072	65	6,386	8,523	19
0.84	1.13	35	15	15,461	2,145	3,590	1,236	2,068	63	6,359	8,490	26
0.78	1.10	35	15	15,463	2,145	3,601	1,232	2,062	61	6,362	8,484	2 Feb.
0.86	1.14	35	15	15,467	2,128	3,599	1,225	2,057	60	6,397	8,515	9
1.13	1.21	35	15	15,473	2,129	3,592	1,289	2,054	59	6,350	8,463	16
1.07	1.25	35	15	15,419	2,167	3,597	1,232	2,050	58	6,315	8,424	23
1.16	1.37	35	15	15,422	2,172	3,584	1,227	2,044	57	6,338	8,439	2 Mar.
1.20	1.43	35	15	15,426	2,213	3,584	1,222	2,039	56	6,312	8,407	9
1.13	1.34	35	15	15,431	2,202	3,612	1,247	2,035	55	6,280	8,371	16
1.09	1.29	35	15	15,437	2,185	3,640	1,235	2,032	54	6,291	8,377	23
1.08†	1.35†	35†	15†	15,441	2,178	3,651	1,235	2,027	53	6,297	8,376	30
1.28	1.53	40	15	15,445	2,175	3,616	1,228	2,021	52	6,353	8,426	6 Apr.
1.29	1.56	40	15	15,449	2,243	3,580	1,226	2,017	51	6,333	8,401	13
1.25	1.52	40	15	15,453	2,256	3,605	1,218	2,012	50	6,313	8,374	20
1.20	1.49	40	15	15,431	2,236	3,651	1,204	2,006	49	6,285	8,340	27
1.22	1.52	40	15	15,432	2,216	3,686	1,199	1,998	48	6,284	8,330	4 May
1.25	1.56	40	15	15,435	2,207	3,696	1,199	1,992	47	6,294	8,333	11
1.30	1.61	40	15	15,440	2,204	3,689	1,199	1,988	46	6,313	8,348	18
1.31	1.62	40	15	15,445	2,214	3,700	1,202	1,984	45	6,300	8,329	25
1.32	1.61	40	15	15,446	2,227	3,691	1,203	1,976	44	6,305	8,325	1 June
1.34	1.61	40	15	15,416	2,219	3,682	1,203	1,970	59	6,283	8,312	8
1.41	1.69	40	15	15,405	2,235	3,692	1,207	1,966	42	6,263	8,271	15
1.44	1.71	40	15	15,409	2,298	3,666	1,207	1,961	41	6,237	8,239	22
1.44	1.69	40	15	15,532	2,303	3,698	1,210	1,958	57	6,307	8,322	29
1.42	1.69	40	15	15,522	2,330	3,704	1,214	1,951	44	6,280	8,275	6 July
1.41	1.70	40	15	15,520	2,316	3,717	1,220	1,946	42	6,280	8,267	13
1.43	1.72	40	15	15,519	2,301	3,740	1,247	1,942	40	6,249	8,231	20
1.55	1.82	40	15	15,520	2,322	3,742	1,248	1,939	39	6,230	8,208	27
1.59	1.82	40	15	15,518	2,376	3,738	1,260	1,932	39	6,173	8,144	3 Aug.
1.57	1.82	40	15	15,518	2,332	3,766	1,264	1,928	38	6,190	8,156	10
1.70	1.96	40	15	15,519	2,323	3,742	1,266	1,924	38	6,227	8,188	17
1.70	1.95	40	15	15,520	2,314	3,737	1,279	1,921	37	6,232	8,189	24
1.72	1.99	40	15	15,519	2,284	3,718	1,311	1,916	36	6,254	8,206	31
1.78	2.03	40	15	15,519	2,304	3,666	1,313	1,911	36	6,290	8,237	7 Sept.
1.82	2.07	40	15	15,519	2,327	3,623	1,336	1,906	35	6,291	8,232	14
1.83	2.10	40	15	15,520	2,357	3,610	1,360	1,902	35	6,255	8,193	21
1.85	2.16	50	15	15,520	2,289	3,625	1,373	1,898	35	6,301	8,234	28
2.06	2.35	60	10	15,528	2,265	3,588	1,384	1,892	34	6,365	8,291	5 Oct.
2.16	2.48	60	10	15,545	2,341	3,537	1,408	1,894	34	6,332	8,260	12
2.20	—	60	—	15,582	2,347	3,497	1,434	1,917	33	6,354	8,303	19
2.19	—	60	—	15,437	2,319	3,517	1,273	1,942	32	6,353	8,327	26
2.23†	2.56†	50†	10†	15,656	2,329	3,473	1,272	2,157	32	6,393	8,583	2 Nov.
2.33	2.72	50	10	15,776	2,356	3,423	1,274	2,272	31	6,419	8,723	9
2.57	2.90	50	10	15,955	2,380	3,370	1,329	2,447	31	6,398	8,875	16
2.58	—	60	—	15,974	2,422	3,317	1,334	2,461	31	6,401	8,901	23
2.64	—	60	—	15,967	2,389	3,216	1,435	2,449	31	6,447	8,926	30
2.60	—	60	—	15,961	2,379	3,185	1,487	2,438	31	6,441	8,910	7 Dec.
2.57	—	75	—	15,957	2,393	3,144	1,489	2,430	30	6,471	8,931	14
2.56	—	75	—	15,982	2,423	3,107	1,492	2,435	30	6,496	8,961	21
												28

was reduced to 1½%. The rate was raised to 2% on August 5, 1953, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4-14. Foreign-pay

BANK OF CANADA 1				CHARTERED BANKS					TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	
													Percent					mm. of $
Millions of Dollars									Par Value in Millions of Dollars				
Wednesdays													
1956—Jan. 4	10	5	5	8.2	8.1	2 3/4	2.47	67	1,225	268	426	531	
11	—	10	13	8.4	8.3	2 3/4	2.58	70	1,245	266	417	563	
18	—	—	7	8.6	8.4	2 3/4	2.58	28	1,255	271	445	539	
25	—	—	—	8.3	8.4	2 1/4	2.33	54	1,275	234	478	563	
Feb. 1	—	—	—	8.5	8.5	2 1/8	2.13	70	1,300	229	513	558	
8	—	—	2	8.2	8.3	2 1/4	2.20	91	1,325	239	530	557	
15	—	—	3	8.1	8.2	2 1/2	2.40	73	1,360	274	547	539	
22	—	—	5	8.2	8.2	2 1/2	2.48	82	1,395	311	555	529	
29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	341	567	522	
Mar. 7	—	15	18	8.2	8.2	2 3/8	2.63	77	1,470	393	550	527	
14	—	—	10	8.2	8.2	2 3/8	2.63	61	1,510	421	574	516	
21	—	—	—	8.2	8.2	2 3/8	2.45	44	1,550	441	586	523	
28	—	—	3	7.9	8.2	2 3/8	2.58	62	1,575	444	571	561	
Apr. 4	16	—	—	7.9	7.9	2 1/2	2.56	24	1,600	455	597	548	
11	10	—	3	8.3	8.1	2 3/8	2.73	11	1,615	450	601	564	
18	10	—	—	8.3	8.2	2 3/8	2.63	20	1,630	411	639	580	
25	10	—	—	8.3	8.2	2 3/8	2.68	13	1,640	336	725	580	
May 2	—	—	—	8.3	8.3	2 3/8	2.63	54	1,650	324	770	556	
9	—	—	—	8.3	8.4	2 3/8	2.63	40	1,660	355	760	545	
16	—	1	1	7.9	8.3	2 3/8	2.63	86	1,670	345	753	572	
23	—	—	—	8.0	8.2	2 3/8	2.69	54	1,680	365	756	559	
30	26	—	—	8.2	8.2	2 3/8	2.73	63	1,690	394	757	539	
June 6	1	—	2	8.3	8.3	2 3/8	2.73	67	1,690	436	749	504	
13	12	—	18	8.1	8.3	2 3/8	2.80	99	1,690	439	746	505	
20	5	—	—	8.2	8.2	2 3/8	2.70	83	1,690	464	751	475	
27	5	—	—	8.3	8.3	2 3/8	2.48	62	1,690	465	793	433	
July 4	11	—	—	8.1	8.1	2 1/4	2.28	56	1,690	461	765	465	
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	462	740	489	
18	40	—	9	8.2	8.3	2 3/8	2.65	87	1,695	448	720	527	
25	12	—	—	8.1	8.3	2 3/8	2.63	81	1,695	467	733	496	
Aug. 1	—	3	3	7.8	7.8	2 3/8	2.75	95	1,700	459	749	492	
8	7	1	3	8.3	8.3	2 3/8	2.83	94	1,705	501	728	476	
15	25	—	—	8.9	8.5	2 3/8	2.68	44	1,705	498	806	401	
22	—	—	—	8.2	8.5	2 3/8	2.50	45	1,705	476	834	395	
29	—	—	—	8.2	8.4	2 1/4	2.40	32	1,705	494	832	379	
Sept. 5	—	—	—	8.2	8.2	2 1/4	2.25	59	1,710	499	810	401	
12	—	6	26	8.2	8.3	3	2.80	90	1,715	497	784	434	
19	—	—	2	8.4	8.3	2 3/4	2.75	67	1,720	518	796	407	
26	—	—	—	8.2	8.3	2 3/4	2.88	95	1,725	521	803	401	
Oct. 3	—	—	—	8.2	8.2	2 3/8	2.80	68	1,730	539	797	393	
10	32	—	—	8.3	8.3	2 3/4	2.75	76	1,735	498	792	445	
17	—	7	7	8.0	8.2	2 3/4	2.90	79	1,730	501	778	451	
24	—	—	—	8.2	8.3	2 3/4	2.80	71	1,725	546	763	416	
31	—	—	26	8.6	8.3	2 3/4	2.90	85	1,720	560	794	366	
Nov. 7	—	—	—	8.2	8.4	2 3/4	2.75	70	1,705	552	790	364	
14	25	—	2	8.0	8.2	2 3/4	2.73	69	1,685	532	795	358	
21	10	15	20	8.2	8.2	3 1/4	3.05	80	1,665	544	761	360	
28	50	—	—	8.5	8.2	2 3/8	3.03	97	1,645	532	738	375	
Dec. 5	—	—	—	8.1	8.3	2 3/8	2.80	51	1,625	539	753	333	
12	—	1	9	8.2	8.2	3 1/2	3.15	63	1,605	546	750	309	
19	45	—	5	8.6	8.3	3 1/2	3.50	92	1,595	511	737	346	
26	10	—	—	8.2	8.3	3 1/4	3.25	75	1,585	519	749	317	

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3 1/2% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average tender rate for 91-day issues are valued at uniform exchange rates of £1 = \$2.80 U.S. U.S. = \$2.80 Cdn.

3. Estimated par value.

STATISTICS

IES

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BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured			
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Par Value in Millions of Dollars									
2.59	—	85	—	15,997	2,366	3,111	1,541	2,430	29	6,520	8,979	Wednesdays 4 Jan. — 1956	
2.61	—	85	—	16,011	2,387	3,039	1,566	2,425	29	6,565	9,019	11	
2.57	—	95	—	15,977	2,405	3,024	1,552	2,420	37	6,539	8,996	18	
2.53	—	100	—	15,989	2,303	3,037	1,604	2,415	35	6,596	9,046	25	
2.48	—	100	—	15,965	2,260	3,053	1,631	2,419	50	6,553	9,022	1 Feb.	
2.49	—	100	—	15,969	2,234	3,049	1,653	2,411	37	6,584	9,032	8	
2.51	—	100	—	15,997	2,236	3,048	1,686	2,407	34	6,585	9,026	15	
2.52	—	100	—	16,029	2,246	3,037	1,721	2,403	35	6,587	9,025	22	
2.56	—	115	—	16,063	2,246	3,018	1,752	2,405	32	6,610	9,047	29	
2.60	—	115	—	16,096	2,277	3,004	1,784	2,398	32	6,601	9,030	7 Mar.	
2.62	—	115	—	16,130	2,313	3,001	1,821	2,393	31	6,570	8,994	14	
2.62	—	115	—	16,166	2,311	3,002	1,886	2,389	31	6,547	8,966	21	
2.64	—	115	—	16,188	2,296	2,955	1,935	2,387	30	6,585	9,002	28	
2.77	—	115	—	16,209	2,279	2,975	1,965	2,383	30	6,577	8,990	4 Apr.	
2.80	—	115	—	16,214	2,361	2,864	1,997	2,374	30	6,588	8,992	11	
2.86	—	120	—	16,224	2,358	2,851	2,022	2,369	30	6,595	8,993	18	
2.89	—	125	—	16,229	2,329	2,854	2,067	2,363	30	6,586	8,978	25	
2.91	—	125	—	15,731	2,342	2,862	1,561	2,356	29	6,581	8,966	2 May	
2.90	—	125	—	15,729	2,368	2,822	1,602	2,344	29	6,564	8,937	9	
2.87	—	125	—	15,732	2,317	2,804	1,601	2,337	29	6,643	9,009	16	
2.78	—	125	—	15,734	2,316	2,802	1,602	2,330	28	6,655	9,013	23	
2.72	—	130	—	15,737	2,302	2,800	1,604	2,323	28	6,680	9,031	30	
2.68	—	130	—	15,689	2,359	2,761	1,598	2,315	43	6,613	8,971	6 June	
2.67	—	130	—	15,673	2,363	2,737	1,600	2,305	38	6,631	8,973	13	
2.63	—	130	—	15,666	2,388	2,747	1,602	2,300	36	6,594	8,930	20	
2.52	—	130	—	15,658	2,392	2,793	1,606	2,293	35	6,540	8,867	27	
2.40	—	130	—	15,279	2,371	2,759	1,318	2,286	61	6,483	8,831	4 July	
2.49	—	130	—	15,247	2,388	2,703	1,324	2,277	39	6,517	8,833	11	
2.57	—	130	—	15,244	2,393	2,681	1,327	2,272	36	6,536	8,844	18	
2.65	—	130	—	15,236	2,398	2,698	1,352	2,266	35	6,489	8,789	25	
2.80	—	130	—	15,235	2,395	2,715	1,358	2,260	33	6,474	8,767	1 Aug.	
2.97	—	135	—	15,231	2,414	2,684	1,386	2,253	33	6,461	8,747	8	
3.03	—	135	—	15,225	2,434	2,735	1,394	2,248	32	6,384	8,663	15	
3.00	—	135	—	15,219	2,399	2,765	1,399	2,242	31	6,384	8,657	22	
2.90	—	135	—	15,214	2,422	2,760	1,403	2,237	31	6,362	8,629	29	
2.92	—	135	—	15,213	2,430	2,738	1,403	2,232	30	6,380	8,642	5 Sept.	
3.05	—	135	—	15,210	2,430	2,714	1,410	2,224	30	6,403	8,656	12	
3.09	—	135	—	15,207	2,459	2,688	1,418	2,216	30	6,396	8,642	19	
3.16	—	135	—	15,205	2,441	2,736	1,424	2,210	29	6,365	8,604	26	
3.21	—	135	—	15,204	2,467	2,737	1,422	2,204	29	6,345	8,578	3 Oct.	
3.26	—	125	—	15,198	2,411	2,731	1,478	2,193	29	6,357	8,579	10	
3.34	—	125	—	15,189	2,438	2,694	1,489	2,189	28	6,350	8,568	17	
3.37	—	125	—	15,187	2,465	2,660	1,493	2,193	28	6,348	8,569	24	
3.34	—	115	—	15,187	2,454	2,665	1,496	2,199	28	6,346	8,572	31	
3.33	—	115	—	15,299	2,426	2,669	1,526	2,326	27	6,324	8,677	7 Nov.	
3.32	—	115	—	15,344	2,412	2,666	1,529	2,391	27	6,318	8,736	14	
3.44	—	115	—	15,532	2,444	2,620	1,536	2,599	27	6,306	8,932	21	
3.52	—	115	—	15,494	2,451	2,607	1,540	2,582	26	6,288	8,896	28	
3.53	—	115	—	15,474	2,466	2,606	1,539	2,583	26	6,255	8,863	5 Dec.	
3.59	—	125	—	15,427	2,492	2,569	1,540	2,556	26	6,245	8,826	12	
3.64	—	125	—	15,263	2,489	2,516	1,446	2,541	36	6,234	8,811	19	
3.67	—	125	—	15,233	2,506	2,527	1,447	2,530	28	6,196	8,753	26	

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% day Treasury Bills. 2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4-14. Foreign-pay

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	1				Cash Ratio		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Statutory Basis					Total	Bank of Canada	Char- tered Banks	Other
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount standing Out-				
Millions of Dollars				Percent					Par Value in Millions of Dollars				
Wednesdays													
1957—Jan.	2	—	—	—	8.1	8.1	3	3.25	69	1,575	495	753	327
	9	30	6	10	8.3	8.1	3 ½	3.35	68	1,565	486	753	326
	16	—	—	1	8.2	8.2	3 ¼	3.40	76	1,565	486	762	317
	23	—	—	—	8.3	8.2	3	3.35	101	1,565	456	762	347
	30	—	—	—	8.2	8.2	3	3.00	86	1,565	418	804	343
Feb.	6	—	—	4	8.3	8.4	3 ¼	3.25	110	1,575	385	818	372
	13	—	8	8	8.2	8.2	3 ½	3.40	115	1,585	393	814	378
	20	—	20	22	8.1	8.2	3 ½	3.70	117	1,595	403	812	380
	27	—	—	12	8.4	8.2	3 ½	3.55	112	1,605	437	808	360
Mar.	6	—	1	10	8.1	8.0	3 ½	3.50	86	1,615	474	829	312
	13	11	—	17	8.2	8.1	3 ¾	3.75	117	1,625	490	822	314
	20	—	—	—	8.2	8.1	3 ½	3.65	109	1,625	501	813	311
	27	10	—	14	8.2	8.2	3 ½	3.70	152	1,625	482	802	341
Apr.	3	30	—	—	8.3	8.1	3 ½	3.55	93	1,625	467	819	339
	10	—	4	49	8.2	8.1	3 ½	3.73	95	1,625	468	806	351
	17	—	28	28	8.1	8.1	3 ½	3.75	76	1,625	490	778	358
	24	21	—	5	8.4	8.1	3 ¾	3.71	96	1,625	503	766	356
May	1	—	—	—	8.2	8.2	3 ¾	3.73	105	1,625	501	763	362
	8	—	6	29	8.3	8.1	3 ¾	3.80	114	1,625	504	757	364
	15	—	—	4	8.3	8.2	3 ¾	3.75	109	1,625	516	756	353
	22	—	—	—	8.1	8.2	3 ¾	3.72	91	1,625	496	782	347
	29	25	—	—	8.2	8.2	3 ¾	3.53	116	1,625	474	811	340
June	5	—	32	32	7.9	7.9	3 ¾	3.70	105	1,625	494	829	302
	12	—	—	26	8.3	8.1	3 ¾	3.85	109	1,625	505	789	331
	19	—	6	23	8.3	8.1	3 ¾	3.83	106	1,625	506	785	334
	26	24	—	9	8.4	8.2	3 ¾	3.83	97	1,625	516	792	317
July	3	12	8	8	8.1	8.1	3 ¾	3.69	93	1,625	526	788	312
	10	—	25	25	8.1	8.1	4	3.85	89	1,625	549	773	303
	17	—	—	20	8.2	8.2	3 ¾	3.75	98	1,625	561	773	291
	24	—	—	—	8.1	8.2	3 ¾	3.58	70	1,625	536	794	295
	31	—	—	3	7.7	8.1	3 ¾	3.75	81	1,625	505	797	322
Aug.	7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322
	14	—	4	35	8.3	8.0	4 ½	4.08	102	1,625	557	762	306
	21	—	—	6	8.4	8.2	3 ¾	4.00	89	1,630	567	774	288
	28	—	—	—	8.4	8.3	3 ¾	3.55	106	1,635	549	819	267
Sept.	4	—	—	—	8.2	8.2	3 ¼	3.16	119	1,640	540	822	278
	11	—	—	—	8.4	8.2	3 ¼	3.20	107	1,645	538	833	274
	18	—	—	—	8.5	8.4	2 ¾	3.03	72	1,650	514	883	252
	25	—	—	—	8.2	8.4	2 ¼	2.45	73	1,655	461	926	268
Oct.	2	—	1	8	7.6	7.6	3 ½	2.95	156	1,655	421	910	324
	9	—	16	38	8.1	7.9	4	3.85	109	1,655	470	860	324
	16	—	9	9	8.3	8.0	3 ¾	3.81	111	1,655	506	821	328
	23	—	—	2	8.5	8.1	3 ½	3.65	123	1,655	518	814	323
	30	—	54	54	8.6	8.2	4	3.60	86	1,655	538	795	322
Nov.	6	—	—	—	8.0	8.3	3 ½	3.65	140	1,655	518	823	314
	13	—	—	—	8.0	8.2	3 ½	3.50	127	1,655	494	839	323
	20	—	—	—	8.1	8.1	3 ¾	3.38	145	1,650	489	824	337
	27	—	21	59	8.3	8.2	3 ½	3.53	157	1,645	460	808	377
Dec.	4	—	28	55	8.0	8.0	3 ¾	3.70	155	1,640	443	820	377
	11	—	4	26	8.4	8.1	3 ¾	3.75	156	1,635	470	796	369
	18	—	—	10	8.3	8.2	3 ½	3.70	175	1,630	481	782	367
	25	—	—	—	8.1	8.2	3 ¼	3.25	173	1,625	472	798	355

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 91-day issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

STATISTICS

BILLS

Canada

TREASURY BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)								Wednesdays 2 Jan. — 1957
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		Millions of Dollars		Par Value in Millions of Dollars								
3.65	—	125	—	15,233	2,410	2,521	1,518	2,540	27	6,217	8,785	
3.71	—	125	—	15,210	2,374	2,500	1,542	2,528	26	6,240	8,794	9
3.72	—	125	—	15,196	2,379	2,494	1,543	2,516	25	6,240	8,781	16
3.72	—	125	—	15,186	2,350	2,485	1,541	2,506	24	6,281	8,811	23
3.70	—	125	—	15,178	2,312	2,522	1,536	2,500	23	6,286	8,808	30
3.72	—	125	—	15,188	2,272	2,536	1,531	2,500	22	6,327	8,849	6 Feb.
3.75	—	125	—	15,184	2,261	2,551	1,531	2,487	22	6,332	8,840	13
3.81	—	125	—	15,186	2,232	2,564	1,530	2,479	21	6,358	8,858	20
3.76	—	125	—	15,187	2,254	2,562	1,520	2,470	21	6,360	8,852	27
3.72	—	125	—	15,192	2,253	2,590	1,516	2,466	21	6,347	8,834	6 Mar.
3.73	—	125	—	15,187	2,279	2,584	1,510	2,451	21	6,343	8,815	12
3.69	—	125	—	15,177	2,292	2,573	1,508	2,441	21	6,344	8,805	20
3.70	—	125	—	15,169	2,280	2,546	1,501	2,433	20	6,388	8,842	27
3.69	—	125	—	15,165	2,277	2,569	1,490	2,430	20	6,380	8,830	3 Apr.
3.71	—	125	—	15,148	2,295	2,534	1,485	2,413	20	6,402	8,835	10
3.73	—	125	—	15,138	2,344	2,508	1,481	2,402	20	6,384	8,806	17
3.75	—	125	—	15,132	2,353	2,498	1,477	2,396	20	6,388	8,804	24
3.76	—	125	—	15,127	2,352	5,498	1,473	2,392	20	6,393	8,804	1 May
3.78	—	125	—	15,115	2,364	2,493	1,498	2,379	19	6,360	8,759	8
3.78	—	125	—	15,099	2,379	2,478	1,497	2,364	19	6,362	8,746	15
3.76	—	125	—	15,091	2,362	2,508	1,497	2,357	19	6,349	8,725	22
3.76	—	125	—	15,082	2,352	2,527	1,494	2,348	19	6,343	8,710	29
3.79	—	125	—	15,078	2,395	2,550	1,482	2,344	19	6,288	8,651	5 June
3.79	—	125	—	15,065	2,401	2,510	1,480	2,331	19	6,324	8,673	12
3.80	—	125	—	14,917	2,410	2,506	1,398	2,321	31	6,252	8,603	19
3.81	—	125	—	14,900	2,404	2,512	1,397	2,312	23	6,253	8,588	26
3.81	—	125	—	14,827	2,421	2,505	1,361	2,306	21	6,215	8,541	3 July
3.81	—	125	—	14,816	2,460	2,474	1,366	2,296	20	6,202	8,517	10
3.81	—	125	—	14,803	2,462	2,463	1,365	2,283	19	6,211	8,514	17
3.80	—	125	—	14,793	2,434	2,481	1,369	2,275	19	6,217	8,511	24
3.81	—	125	—	14,796	2,401	2,487	1,371	2,277	18	6,242	8,537	31
3.92	—	125	—	14,788	2,439	2,449	1,372	2,269	18	6,241	8,528	7 Aug.
4.03	—	130	—	14,776	2,462	2,426	1,370	2,257	18	6,243	8,518	14
4.08	—	130	—	14,774	2,486	2,449	1,372	2,251	18	6,199	8,468	21
4.03	—	130	—	14,773	2,470	2,500	1,376	2,244	18	6,165	8,427	28
4.01	—	130	—	14,775	2,457	2,492	1,377	2,241	18	6,190	8,448	4 Sept.
4.00	—	130	—	14,770	2,482	2,507	1,382	2,232	17	6,150	8,399	11
3.93	—	130	—	14,764	2,503	2,563	1,383	2,221	17	6,076	8,314	18
3.80	—	125	—	14,762	2,444	2,629	1,384	2,214	17	6,074	8,305	25
3.84	—	125	—	14,780	2,391	2,640	1,382	2,208	41	6,119	8,368	2 Oct.
3.87	—	125	—	14,750	2,465	2,595	1,385	2,198	22	6,086	8,305	9
3.88	—	125	—	14,740	2,494	2,552	1,384	2,189	21	6,101	8,310	16
3.83	—	125	—	14,736	2,496	2,542	1,386	2,185	19	6,107	8,312	23
3.80	—	125	—	14,737	2,541	2,527	1,387	2,188	18	6,075	8,282	30
3.79	—	125	—	14,809	2,485	2,569	1,387	2,260	18	6,090	8,368	6 Nov.
3.74	—	125	—	14,921	2,479	2,584	1,386	2,372	18	6,082	8,472	13
3.51	—	125	—	15,222	2,502	2,568	1,384	2,679	17	6,072	8,769	20
3.58	—	125	—	15,201	2,480	2,561	1,384	2,664	17	6,096	8,776	27
3.67	—	125	—	15,194	2,477	2,590	1,382	2,664	17	6,063	8,744	4 Dec.
3.67	—	125	—	15,160	2,522	2,560	1,383	2,636	17	6,044	8,696	11
3.64	—	125	—	15,146	2,509	2,564	1,382	2,620	23	6,048	8,691	18
3.62	—	125	—	15,121	2,480	2,604	1,374	2,605	18	6,040	8,663	25

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Treasury Bills. 2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4-14. Foreign-pay

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Jan. 15	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
29	2.64	2.89	3.35	3.52	3.52	3.53	3.63	3.73
Feb. 15	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
28	2.33	2.62	2.84	3.26	3.32	3.36	3.48	3.60
Mar. 15	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
31	2.00	2.23	2.50	2.93	3.01	3.06	3.29	3.38
Apr. 15	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
30	2.05	2.20	2.42	2.84	2.96	3.09	3.25	3.37
May 14	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
31	2.10	2.26	2.42	2.74	2.93	3.06	3.20	3.34
June 15	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
30	1.84	2.06	2.26	2.62	2.87	3.02	3.18	3.33
July 15	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33
30	1.77	1.98	2.20	2.57	2.85	3.00	3.15	3.30
Aug. 16	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
31	1.70	1.97	2.20	2.61	2.87	3.01	3.16	3.31
Sept. 15	1.68	1.92	2.13	2.51	2.90	3.02	3.15	3.29
30	1.65	1.91	2.12	2.52	2.91	3.03	3.18	3.28
Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44

THEORETICAL BOND YIELDS

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	1.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30	4.60	4.84	4.89	4.90	4.72	4.52	4.32	4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.29
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27
Oct. 15	4.78	4.80	4.78	4.68	4.43	4.30	4.18	4.17
31	4.45	4.48	4.49	4.44	4.20	4.12	4.05	4.06
Nov. 15	3.83	3.90	3.94	3.97	3.89	3.92	3.96	3.99
29	3.85	3.88	3.91	3.91	3.70	3.74	3.77	3.80
Dec. 13	3.79	3.88	3.93	3.92	3.71	3.75	3.78	3.81
31	3.77	3.85	3.90	3.91	3.70	3.75	3.78	3.81

TREASURY BILL RATES, GOVERNMENT

SELECT
CANADA, UNITED S

Ban

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Oct. 1/79		3¼% Mar. 15/98	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—Wednesdays											
Jan. 27	1.81	1.00	2.10	94 7/8	3.51	91 1/8	3.54	—	—	—	—
Feb. 24	1.71	0.99	2.06	96 1/2	3.37	92 1/2	3.39	—	—	—	—
Mar. 31	1.59	1.06	2.12	99 3/4	3.02	96 5/8	3.04	—	—	—	—
Apr. 28	1.60	0.89	2.05	99 5/8	3.04	96 1/2	3.06	—	—	—	—
May 26	1.61	0.72	1.71	100	3.00	96 5/8	3.05	—	—	—	—
June 30	1.49	0.65	1.61	100 3/4	2.88	97 1/8	3.00	—	—	—	—
July 28	1.35	0.80	1.56	100 7/8	2.86	97 1/2	2.99	—	—	—	—
Aug. 25	1.30	0.98	1.61	100 3/4	2.88	97 1/2	2.97	—	—	—	—
Sept. 29	1.16	0.98	1.60	100 5/8	2.90	97 7/8	2.94	100	3.25	—	—
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	100	3.25	—	—
Nov. 24	1.13	0.90	1.63	100 3/8	2.94	97 3/4	2.95	100	3.25	—	—
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	99 1/4	3.26	—	—
1955—Jan. 26	0.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	99 7/8	3.26	—	—
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/8	2.86	101 1/8	3.15	—	—
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	101 7/8	3.14	—	—
Apr. 27	1.25	1.70	3.90	101 1/4	2.70	98 3/4	2.86	101 3/8	3.17	—	—
May 25	1.30	1.47	3.92	101 5/8	2.72	98 3/8	2.89	101 3/8	3.17	—	—
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	101 1/2	3.16	—	—
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	100 7/8	3.20	—	—
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 1/2	3.06	99 1/4	3.27	—	—
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	99 5/8	3.27	—	—
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	99 5/8	3.27	—	—
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	97 1/4	3.39	—	—
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	97 3/8	3.41	—	—
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	98 3/8	3.35	—	—
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	99 3/8	3.30	—	—
Mar. 28	2.64	2.17	5.17	97 1/2	3.33	93 1/2	3.40	97 3/8	3.41	—	—
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	94 1/2	3.60	—	—
May 30	2.72	2.57	5.01	95 5/8	3.51	92 3/8	3.51	95 5/8	3.51	—	—
June 27	2.52	2.54	5.14	96 3/8	3.42	93 3/8	3.40	98	3.37	—	—
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	95 1/2	3.55	—	—
Aug. 29	2.90	2.83	5.02	93 3/8	3.74	90	3.81	93 1/8	3.69	—	—
Sept. 26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	91 1/2	3.81	96 3/4	3.95
Oct. 31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	91 1/2	3.84	96 3/4	3.90
Nov. 28	3.52	3.17	5.02	91 1/8	4.11	88 3/4	3.97	90 3/4	3.86	95 3/4	3.96
Dec. 26	3.67	3.22	4.86	90 7/8	4.16	88 1/2	3.98	90 1/2	3.90	95 3/4	3.95
1957—Jan. 30	3.70	3.28	4.54	89 1/2	4.35	86 1/2	4.23	87	4.14	94 1/2	4.04
Feb. 27	3.76	3.29	4.00	91 5/8	4.07	88 1/2	4.02	89 1/2	3.96	96 1/2	3.94
Mar. 27	3.70	3.03	4.11	91 1/4	4.13	87 1/2	4.15	90	3.92	96	3.95
Apr. 24	3.75	3.05	3.91	89 3/8	4.36	86	4.35	89 1/2	3.96	95 1/2	3.99
May 29	3.76	3.25	3.92	89	4.46	85	4.49	86 3/4	4.17	92	4.16
June 26	3.81	3.23	3.85	88	4.62	84 1/2	4.56	86 3/4	4.17	90 1/2	4.24
July 31	3.81	3.36	3.82	87 3/4	4.67	83 1/2	4.71	85 3/4	4.25	90	4.27
Aug. 28	4.03	3.50	4.12	86 3/4	4.88	82 1/2	4.81	84 3/4	4.35	89 1/2	4.30
Sept. 25	3.80	3.54	6.60	88 5/8	4.57	84	4.66	85	4.31	89 1/2	4.30
Oct. 30	3.80	3.62	6.59	90 5/8	4.29	87 1/4	4.25	88 1/4	4.06	92 1/2	4.13
Nov. 27	3.58	3.16	6.46	94 5/8	3.73	92	3.67	92	3.79	96 1/2	3.92
Dec. 31	3.60	2.75	6.33	94 3/8	3.76	92 1/8	3.66	91 7/8	3.80	96 1/2	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

ND PRICES¹ AND MARKET YIELDS²

ES³

UNITED KINGDOM

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UNITED STATES								UNITED KINGDOM		Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		U.S. \$		£		Wednesdays
99 ⅜	2.55	98 ⅞	2.60	106 ⅜	2.86	—	—	88 ⅞	3.79	27 Jan. — 1954
100	2.50	98 ⅞	2.58	107 ⅜	2.80	—	—	88 ⅞	3.79	24 Feb.
100 ⅜	2.42	99 ⅜	2.50	109 ⅜	2.73	—	—	88 ⅞	3.76	31 Mar.
101 ⅜	2.37	100 ⅞	2.46	109 ⅞	2.69	—	—	89 ⅞	3.75	28 Apr.
99 ⅞	2.55	99	2.57	108 ⅞	2.75	—	—	90 ⅞	3.65	26 May
100 ⅞	2.41	99 ⅞	2.51	110 ⅞	2.67	—	—	91	3.61	30 June
101 ⅞	2.36	100 ⅞	2.46	111 ⅞	2.60	—	—	94 ⅞	3.39	28 July
100 ⅞	2.40	100 ⅞	2.48	111 ⅞	2.61	—	—	94 ⅞	3.37	25 Aug.
100 ⅞	2.46	99 ⅞	2.51	110 ⅞	2.66	—	—	94 ⅞	3.36	29 Sept.
99 ⅞	2.52	99 ⅞	2.55	110 ⅞	2.67	—	—	94 ⅞	3.35	27 Oct.
99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	—	—	95 ⅞	3.33	24 Nov.
97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	—	—	92 ⅞	3.50	29 Dec.
98 ⅞	2.65	97 ⅞	2.67	108 ⅞	2.78	—	—	91 ⅞	3.59	26 Jan. — 1955
97 ⅞	2.74	96 ⅞	2.77	106 ⅞	2.89	100 ⅞	2.99	88 ⅞	3.81	23 Feb.
97 ⅞	2.72	96 ⅞	2.73	106 ⅞	2.85	100 ⅞	2.98	88 ⅞	3.82	30 Mar.
96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	100 ⅞	2.99	85 ⅞	4.03	27 Apr.
97 ⅞	2.74	96 ⅞	2.74	106 ⅞	2.85	100 ⅞	2.97	83 ⅞	4.19	25 May
96 ⅞	2.84	95 ⅞	2.81	106	2.89	100 ⅞	2.99	82 ⅞	4.30	29 June
95 ⅞	2.93	94 ⅞	2.94	104 ⅞	2.96	99 ⅞	3.02	80 ⅞	4.51	27 July
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.99	98 ⅞	3.05	76 ⅞	4.85	31 Aug.
96	2.86	95 ⅞	2.85	104 ⅞	2.96	99 ⅞	3.01	78	4.71	28 Sept.
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	100 ⅞	2.99	80 ⅞	4.48	26 Oct.
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	100 ⅞	3.00	79	4.64	30 Nov.
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	100 ⅞	3.00	78 ⅞	4.69	28 Dec.
96 ⅞	2.83	95 ⅞	2.82	105 ⅞	2.90	100 ⅞	2.98	77	4.83	25 Jan. — 1956
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	100 ⅞	2.98	76 ⅞	4.85	29 Feb.
94 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	99 ⅞	3.04	75 ⅞	5.03	28 Mar.
93 ⅞	3.10	92 ⅞	3.06	102 ⅞	3.12	97 ⅞	3.12	75 ⅞	4.96	25 Apr.
95 ⅞	2.90	95 ⅞	2.86	104 ⅞	2.98	99 ⅞	3.02	74 ⅞	5.07	30 May
95 ⅞	2.96	94 ⅞	2.92	104 ⅞	2.99	99 ⅞	3.02	73 ⅞	5.24	27 June
93 ⅞	3.09	93 ⅞	3.03	102 ⅞	3.12	97 ⅞	3.12	72 ⅞	5.36	25 July
91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	95 ⅞	3.21	74 ⅞	5.14	29 Aug.
92 ⅞	3.27	91 ⅞	3.15	100 ⅞	3.24	95 ⅞	3.22	72 ⅞	5.37	26 Sept.
91 ⅞	3.34	90 ⅞	3.24	99 ⅞	3.30	94 ⅞	3.26	72 ⅞	5.35	31 Oct.
90 ⅞	3.42	89 ⅞	3.34	98 ⅞	3.35	93 ⅞	3.32	71 ⅞	5.47	28 Nov.
90 ⅞	3.48	88 ⅞	3.44	97 ⅞	3.39	92 ⅞	3.35	72 ⅞	5.36	26 Dec.
92 ⅞	3.26	91 ⅞	3.18	99 ⅞	3.29	94 ⅞	3.26	77 ⅞	4.84	30 Jan. — 1957
91 ⅞	3.34	90 ⅞	3.27	99 ⅞	3.99	94 ⅞	3.26	76 ⅞	4.91	27 Feb.
92 ⅞	3.27	91 ⅞	3.19	99 ⅞	3.30	94 ⅞	3.27	74 ⅞	5.06	27 Mar.
91 ⅞	3.44	89 ⅞	3.33	97 ⅞	3.41	92 ⅞	3.37	75	5.12	24 Apr.
89 ⅞	3.62	88 ⅞	3.47	96 ⅞	3.48	91	3.43	72 ⅞	5.36	29 May
87 ⅞	3.89	86 ⅞	3.66	93 ⅞	3.61	87 ⅞	3.59	70 ⅞	5.60	26 June
87 ⅞	3.87	86 ⅞	3.63	93 ⅞	3.66	88 ⅞	3.58	70 ⅞	5.59	31 July
88 ⅞	3.78	87 ⅞	3.57	93	3.67	87 ⅞	3.60	69 ⅞	5.78	28 Aug.
88	3.82	86 ⅞	3.67	93 ⅞	3.65	88 ⅞	3.57	68 ⅞	5.89	25 Sept.
87 ⅞	3.84	86 ⅞	3.70	92 ⅞	3.70	87 ⅞	3.60	68 ⅞	5.86	30 Oct.
92 ⅞	3.27	91 ⅞	3.23	97 ⅞	3.42	92 ⅞	3.37	67 ⅞	5.97	27 Nov.
95 ⅞	2.99	93 ⅞	3.07	100 ⅞	3.24	95 ⅞	3.22	69 ⅞	5.83	31 Dec.

issues were \$1,692 million, \$350 million, \$400 million, and \$250 million respectively; for the four United States bond issues, \$2,822 million, \$3,758 million, \$1,605 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECT

CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA								
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays												
1954—Jan. 6	1.89	1.31	2.13	Cdn. \$ 94	3.59	Cdn. \$ 90	3.59	Cdn. \$ 101	3.68	—	—	
13	1.88	1.34	2.13	94 ½	3.54	90 ½	3.56	100 ½	3.72	—	—	
20	1.84	1.21	2.10	94 ⅞	3.51	91 ¼	3.53	100 ¾	3.70	—	—	
27	1.81	1.00	2.10	94 ⅞	3.51	91 ⅞	3.54	100 ½	3.72	—	—	
Feb. 3	1.77	1.03	2.07	94 ⅞	3.51	91	3.56	100 ⅞	3.71	—	—	
10	1.77	0.89	2.07	95 ⅞	3.46	91 ⅞	3.47	101	3.68	—	—	
17	1.74	1.02	2.06	96	3.40	92 ¼	3.44	101 ½	3.65	—	—	
24	1.71	0.99	2.06	96 ¼	3.37	92 ¾	3.39	102 ¼	3.56	—	—	
Mar. 3	1.65	1.06	2.07	97 ½	3.25	94 ¼	3.26	103 ⅞	3.50	—	—	
10	1.64	1.07	2.11	97 ⅞	3.23	94 ¾	3.22	104 ¼	3.46	—	—	
17	1.61	1.06	2.12	97 ½	3.25	94	3.25	104	3.48	—	—	
24	1.59	1.03	2.12	98	3.20	94 ¾	3.21	104 ⅞	3.44	—	—	
31	1.59	1.06	2.12	99 ¾	3.02	96	3.04	106	3.35	—	—	
Apr. 7	1.57	1.01	2.12	99 ½	3.05	96 ½	3.06	105 ⅞	3.35	—	—	
14	1.56	1.07	2.08	99 ¼	3.07	96	3.07	106	3.35	—	—	
21	1.59	1.03	2.08	99 ¾	3.06	96 ¾	3.07	106 ½	3.31	—	—	
28	1.60	0.89	2.05	99 ⅞	3.04	96 ½	3.06	106 ⅞	3.31	—	—	
May 5	1.60	0.77	2.05	99 ¾	3.02	96 ⅞	3.05	106 ⅞	3.31	—	—	
12	1.59	0.83	1.71	99 ¾	3.02	96	3.05	106 ¼	3.33	—	—	
19	1.60	0.81	1.71	100 ⅞	2.98	96	3.02	106 ¾	3.30	—	—	
26	1.61	0.72	1.71	100	3.00	96 ⅞	3.05	106 ⅞	3.31	—	—	
June 2	1.61	0.71	1.65	99 ⅞	3.01	96 ⅞	3.07	106 ¾	3.32	—	—	
9	1.62	0.62	1.61	99 ¾	3.02	96 ¾	3.07	106 ⅞	3.32	—	—	
16	1.60	0.63	1.58	99 ¾	3.01	96 ¾	3.09	106 ¾	3.31	—	—	
23	1.54	0.64	1.61	100 ¼	2.96	96 ¾	3.05	106 ¾	3.30	—	—	
30	1.49	0.65	1.61	100 ¼	2.88	97	3.00	107	3.28	—	—	
July 7	1.45	0.67	1.57	100 ¾	2.88	97 ¼	2.99	107 ¾	3.25	—	—	
14	1.39	0.70	1.56	100 ⅞	2.90	97 ¾	3.00	107 ¾	3.25	—	—	
21	1.33	0.73	1.56	100 ⅞	2.90	97 ¼	2.99	107 ⅞	3.24	—	—	
28	1.35	0.80	1.56	100 ⅞	2.86	97 ¼	2.99	107 ⅞	3.22	—	—	
Aug. 4	1.34	0.80	1.56	101	2.84	97 ½	2.97	107 ¾	3.22	—	—	
11	1.33	0.89	1.59	101	2.84	97 ⅞	2.96	107 ¾	3.22	—	—	
18	1.32	0.90	1.61	101	2.84	97 ⅞	2.97	108 ¼	3.20	—	—	
25	1.30	0.98	1.61	100 ¾	2.88	97 ½	2.97	108 ¼	3.20	—	—	
Sept. 1	1.26	1.02	1.62	100 ¾	2.86	97 ½	2.97	108	3.21	—	—	
8	1.24	1.02	1.64	100 ¾	2.86	97 ⅞	2.96	107 ¾	3.23	100 ¼	3.24	
15	1.21	1.02	1.65	100 ¾	2.88	97 ¾	2.95	107 ¾	3.24	100	3.25	
22	1.19	0.99	1.62	100 ¾	2.90	97 ¾	2.95	107 ¼	3.24	99 ⅞	3.26	
29	1.16	0.98	1.60	100 ⅞	2.90	97 ⅞	2.94	107 ½	3.24	100	3.25	
Oct. 6	1.13	0.97	1.60	100 ¾	2.88	97 ⅞	2.94	107 ½	3.24	100 ¼	3.24	
13	1.10	0.97	1.60	101	2.84	98 ¾	2.92	107 ¾	3.24	100 ¾	3.22	
20	1.18	1.01	1.60	100 ¾	2.86	98 ¾	2.92	107 ¾	3.24	100 ⅞	3.23	
27	1.30	1.01	1.58	100 ½	2.92	97 ¾	2.95	107 ¼	3.26	100	3.25	
Nov. 3	1.20	1.02	1.58	100 ¾	2.94	97 ¾	2.95	107 ¼	3.26	100	3.25	
10	1.19	0.94	1.58	100 ¾	2.92	97 ¾	2.95	107 ⅞	3.25	100 ⅞	3.24	
17	1.16	0.93	1.62	100 ¾	2.94	97 ⅞	2.96	107 ¼	3.26	100	3.25	
24	1.13	0.90	1.63	100 ⅞	2.94	97 ¾	2.95	107 ¼	3.26	100	3.25	
Dec. 1	1.11	1.03	1.68	100 ½	2.92	97 ¾	2.95	107 ¼	3.26	100 ¼	3.24	
8	1.10	1.09	1.74	100 ½	2.92	97 ¾	2.95	107 ¼	3.26	100	3.25	
15	1.08	1.25	1.79	100 ½	2.92	97 ¾	2.95	107 ¾	3.25	100	3.25	
22	1.07	1.33	1.85	100 ½	2.92	97 ¾	2.95	107 ¼	3.26	100	3.25	
29	1.06	1.18	1.87	100 ⅞	2.94	97 ¾	2.95	107 ¼	3.26	99 ¾	3.26	

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES¹ AND MARKET YIELDS²ES³

UNITED KINGDOM

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UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 $\frac{1}{16}$	2.66	96 $\frac{1}{16}$	2.74	105 $\frac{1}{16}$	2.93	92 $\frac{1}{16}$	3.68	87 $\frac{1}{16}$	3.84	6 Jan. — 1954
98 $\frac{1}{8}$	2.63	96 $\frac{1}{8}$	2.71	105 $\frac{1}{8}$	2.92	92 $\frac{1}{8}$	3.64	88 $\frac{1}{8}$	3.81	13
99	2.58	97 $\frac{1}{8}$	2.64	106 $\frac{1}{8}$	2.87	92 $\frac{1}{4}$	3.63	88 $\frac{1}{4}$	3.82	20
99 $\frac{1}{4}$	2.55	98 $\frac{1}{8}$	2.60	106 $\frac{1}{4}$	2.86	92 $\frac{1}{2}$	3.61	88 $\frac{1}{2}$	3.79	27
99 $\frac{3}{8}$	2.57	97 $\frac{1}{4}$	2.64	106 $\frac{1}{2}$	2.88	92 $\frac{3}{8}$	3.61	88 $\frac{3}{8}$	3.79	3 Feb.
99 $\frac{1}{2}$	2.53	98 $\frac{1}{4}$	2.60	106 $\frac{3}{8}$	2.86	92 $\frac{1}{2}$	3.62	88 $\frac{1}{2}$	3.78	10
99 $\frac{5}{8}$	2.54	98 $\frac{3}{8}$	2.62	106 $\frac{1}{2}$	2.87	92 $\frac{1}{2}$	3.62	88 $\frac{1}{2}$	3.78	17
100	2.50	98 $\frac{1}{2}$	2.58	107 $\frac{1}{8}$	2.80	92 $\frac{3}{4}$	3.63	88 $\frac{3}{4}$	3.79	24
100 $\frac{1}{16}$	2.46	99 $\frac{1}{16}$	2.54	109 $\frac{1}{4}$	2.73	92 $\frac{7}{8}$	3.63	88 $\frac{7}{8}$	3.79	3 Mar.
100 $\frac{1}{8}$	2.46	99 $\frac{1}{8}$	2.52	109 $\frac{1}{8}$	2.74	93 $\frac{1}{8}$	3.59	88 $\frac{7}{8}$	3.78	10
100 $\frac{1}{4}$	2.42	100 $\frac{1}{4}$	2.48	109 $\frac{1}{4}$	2.73	93 $\frac{1}{4}$	3.58	88 $\frac{7}{8}$	3.76	17
100 $\frac{1}{2}$	2.42	100 $\frac{1}{2}$	2.49	109 $\frac{1}{2}$	2.73	93 $\frac{1}{2}$	3.58	88 $\frac{7}{8}$	3.76	24
100 $\frac{3}{4}$	2.42	99 $\frac{3}{4}$	2.50	109 $\frac{3}{4}$	2.73	93 $\frac{3}{4}$	3.58	88 $\frac{7}{8}$	3.76	31
101 $\frac{1}{16}$	2.38	100 $\frac{3}{4}$	2.45	109 $\frac{7}{8}$	2.70	93 $\frac{7}{8}$	3.56	89 $\frac{1}{16}$	3.73	7 Apr.
100 $\frac{1}{8}$	2.39	100 $\frac{1}{8}$	2.48	109 $\frac{1}{8}$	2.72	93 $\frac{1}{8}$	3.53	89 $\frac{1}{8}$	3.72	14
101 $\frac{1}{4}$	2.37	100 $\frac{1}{8}$	2.47	109 $\frac{1}{4}$	2.70	93 $\frac{1}{4}$	3.52	89 $\frac{1}{4}$	3.71	21
101 $\frac{1}{2}$	2.37	100 $\frac{1}{4}$	2.46	109 $\frac{1}{2}$	2.69	93 $\frac{1}{2}$	3.55	89 $\frac{1}{2}$	3.75	28
101 $\frac{3}{4}$	2.35	100 $\frac{1}{2}$	2.47	110 $\frac{1}{8}$	2.64	94 $\frac{1}{8}$	3.51	90 $\frac{1}{16}$	3.68	5 May
100 $\frac{1}{8}$	2.46	99 $\frac{5}{8}$	2.53	109 $\frac{1}{8}$	2.71	94 $\frac{1}{8}$	3.51	90 $\frac{1}{8}$	3.65	12
100 $\frac{1}{4}$	2.49	99 $\frac{1}{2}$	2.52	109 $\frac{1}{4}$	2.71	94 $\frac{1}{4}$	3.49	90 $\frac{1}{4}$	3.64	19
99 $\frac{1}{8}$	2.55	99	2.57	108 $\frac{1}{2}$	2.75	94 $\frac{1}{2}$	3.47	90 $\frac{1}{4}$	3.65	26
99 $\frac{1}{2}$	2.55	98 $\frac{3}{4}$	2.58	108 $\frac{5}{8}$	2.76	94 $\frac{3}{4}$	3.46	90 $\frac{3}{8}$	3.62	2 June
99 $\frac{3}{4}$	2.51	99 $\frac{1}{8}$	2.56	109 $\frac{3}{8}$	2.70	95 $\frac{1}{16}$	3.41	90 $\frac{3}{4}$	3.63	9
100 $\frac{1}{8}$	2.44	99 $\frac{1}{4}$	2.52	109 $\frac{1}{2}$	2.69	95 $\frac{1}{4}$	3.41	90 $\frac{1}{2}$	3.63	16
100 $\frac{1}{4}$	2.41	99 $\frac{3}{8}$	2.50	110	2.68	95 $\frac{1}{8}$	3.42	90 $\frac{3}{8}$	3.62	23
100 $\frac{1}{2}$	2.41	99 $\frac{1}{2}$	2.51	110 $\frac{1}{4}$	2.67	95 $\frac{1}{8}$	3.42	91	3.61	30
100 $\frac{3}{4}$	2.38	100 $\frac{1}{8}$	2.50	110 $\frac{1}{2}$	2.65	95 $\frac{1}{4}$	3.39	91 $\frac{1}{16}$	3.55	7 July
101 $\frac{1}{16}$	2.33	100 $\frac{1}{4}$	2.46	111 $\frac{1}{8}$	2.62	95 $\frac{1}{4}$	3.37	93 $\frac{1}{16}$	3.47	14
101 $\frac{1}{8}$	2.34	100 $\frac{1}{2}$	2.45	111 $\frac{1}{4}$	2.61	96 $\frac{1}{8}$	3.34	93 $\frac{1}{8}$	3.40	21
101 $\frac{1}{4}$	2.36	100 $\frac{3}{4}$	2.46	111 $\frac{1}{2}$	2.60	96 $\frac{1}{4}$	3.34	94 $\frac{1}{16}$	3.39	28
101 $\frac{1}{2}$	2.34	100 $\frac{1}{8}$	2.44	111 $\frac{3}{8}$	2.58	96 $\frac{1}{2}$	3.28	95	3.33	4 Aug.
101 $\frac{3}{4}$	2.38	100 $\frac{1}{4}$	2.47	111 $\frac{1}{2}$	2.59	97 $\frac{1}{8}$	3.26	95 $\frac{1}{8}$	3.31	11
100 $\frac{1}{8}$	2.38	100 $\frac{1}{2}$	2.49	111 $\frac{3}{4}$	2.60	96 $\frac{3}{8}$	3.27	94 $\frac{3}{8}$	3.35	18
100 $\frac{1}{4}$	2.40	100 $\frac{3}{4}$	2.48	111 $\frac{1}{2}$	2.61	96 $\frac{1}{2}$	3.29	94 $\frac{1}{2}$	3.37	25
100 $\frac{3}{8}$	2.42	100	2.50	110 $\frac{1}{8}$	2.63	96 $\frac{3}{4}$	3.30	94 $\frac{3}{4}$	3.35	1 Sept.
100 $\frac{1}{2}$	2.44	99 $\frac{1}{8}$	2.50	110 $\frac{1}{4}$	2.64	96 $\frac{1}{2}$	3.27	94 $\frac{3}{8}$	3.36	8
100 $\frac{3}{4}$	2.45	99 $\frac{1}{4}$	2.51	110 $\frac{3}{8}$	2.64	97	3.26	94 $\frac{1}{2}$	3.35	15
100 $\frac{1}{8}$	2.44	99 $\frac{3}{8}$	2.51	110 $\frac{1}{2}$	2.65	97 $\frac{1}{4}$	3.25	94 $\frac{1}{4}$	3.35	22
100 $\frac{1}{4}$	2.46	99 $\frac{1}{2}$	2.51	110 $\frac{3}{4}$	2.66	97 $\frac{1}{2}$	3.25	94 $\frac{3}{4}$	3.36	29
100 $\frac{3}{8}$	2.45	99 $\frac{5}{8}$	2.50	110 $\frac{1}{8}$	2.63	97 $\frac{3}{4}$	3.22	94 $\frac{7}{8}$	3.35	6 Oct.
100 $\frac{1}{2}$	2.45	99 $\frac{3}{4}$	2.51	110 $\frac{1}{4}$	2.63	97 $\frac{1}{2}$	3.23	94 $\frac{1}{4}$	3.35	13
100 $\frac{3}{4}$	2.50	99 $\frac{1}{8}$	2.53	110 $\frac{3}{8}$	2.65	97 $\frac{3}{8}$	3.22	94 $\frac{3}{8}$	3.36	20
99 $\frac{1}{4}$	2.52	99 $\frac{1}{2}$	2.55	110 $\frac{1}{2}$	2.67	97 $\frac{1}{2}$	3.22	94 $\frac{1}{2}$	3.35	27
99 $\frac{3}{8}$	2.51	99 $\frac{3}{4}$	2.54	109 $\frac{1}{8}$	2.68	97 $\frac{3}{4}$	3.20	94 $\frac{7}{8}$	3.35	3 Nov.
99 $\frac{1}{2}$	2.52	99 $\frac{1}{4}$	2.54	109 $\frac{1}{4}$	2.68	97 $\frac{1}{4}$	3.18	95 $\frac{1}{8}$	3.32	10
99 $\frac{3}{4}$	2.53	99 $\frac{3}{8}$	2.55	109 $\frac{1}{2}$	2.68	97 $\frac{3}{8}$	3.18	95 $\frac{1}{4}$	3.32	17
99 $\frac{1}{8}$	2.53	99 $\frac{1}{2}$	2.56	109 $\frac{3}{4}$	2.68	97 $\frac{1}{2}$	3.18	95 $\frac{3}{8}$	3.33	24
99 $\frac{1}{4}$	2.52	99 $\frac{5}{8}$	2.56	109 $\frac{1}{4}$	2.68	97 $\frac{3}{4}$	3.23	94 $\frac{1}{4}$	3.39	1 Dec.
99 $\frac{3}{8}$	2.52	99 $\frac{1}{4}$	2.56	109 $\frac{3}{8}$	2.68	97 $\frac{1}{4}$	3.24	94 $\frac{3}{8}$	3.38	8
99 $\frac{1}{2}$	2.52	98 $\frac{1}{8}$	2.57	109 $\frac{1}{2}$	2.68	96 $\frac{1}{8}$	3.29	93 $\frac{1}{8}$	3.42	15
99 $\frac{3}{4}$	2.54	98 $\frac{3}{8}$	2.58	109 $\frac{3}{4}$	2.68	96 $\frac{1}{4}$	3.33	92 $\frac{1}{4}$	3.48	22
99 $\frac{1}{8}$	2.55	98 $\frac{1}{2}$	2.58	110 $\frac{1}{8}$	2.67	96 $\frac{3}{8}$	3.35	92 $\frac{3}{8}$	3.50	29

3. On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,822 million, \$3,758 million, and \$1,605 million respectively; and for the two United Kingdom

bond issues £287 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECT

CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA									
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79			
				Price	Yield	Price	Yield	Price	Yield	Price	Yield		
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>			
1955—Jan. 5	1.05	1.05	1.92	100 $\frac{1}{4}$	2.96	97 $\frac{5}{8}$	2.97	107	3.27	99 $\frac{1}{2}$	3.28		
12	1.03	1.22	1.95	100 $\frac{1}{8}$	2.98	97 $\frac{1}{2}$	2.99	106 $\frac{1}{8}$	3.33	99	3.31		
19	0.98	1.41	2.01	100 $\frac{3}{8}$	2.89	97 $\frac{1}{4}$	2.95	106 $\frac{1}{2}$	3.30	99 $\frac{3}{4}$	3.26		
26	0.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{1}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{3}{4}$	3.26		
Feb. 2	0.84	1.13	2.31	100 $\frac{3}{8}$	2.87	97 $\frac{1}{4}$	2.96	106 $\frac{1}{2}$	3.30	100	3.25		
9	0.78	1.09	2.31	101 $\frac{1}{8}$	2.73	98 $\frac{3}{8}$	2.90	107 $\frac{1}{4}$	3.25	100 $\frac{1}{8}$	3.21		
16	0.86	1.13	2.32	102	2.66	99 $\frac{1}{4}$	2.82	108	3.20	101 $\frac{1}{8}$	3.14		
23	1.13	1.36	3.77	101 $\frac{5}{8}$	2.73	98 $\frac{1}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{8}$	3.15		
Mar. 2	1.07	1.42	3.79	101 $\frac{5}{8}$	2.73	99	2.84	108	3.20	101 $\frac{7}{8}$	3.14		
9	1.16	1.23	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101	3.15		
16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101	3.14		
23	1.13	1.37	3.80	101 $\frac{3}{4}$	2.68	99	2.84	108	3.20	101	3.14		
30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{3}{8}$	2.81	108	3.20	101 $\frac{7}{8}$	3.14		
Apr. 6	1.08	1.47	3.72	102 $\frac{1}{4}$	2.62	99 $\frac{3}{8}$	2.81	108 $\frac{1}{4}$	3.19	102	3.13		
13	1.28	1.65	3.76	102 $\frac{1}{4}$	2.62	99	2.81	108 $\frac{1}{4}$	3.19	102	3.13		
20	1.29	1.66	3.85	101 $\frac{1}{2}$	2.70	98	2.85	107 $\frac{3}{8}$	3.22	101	3.17		
27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{3}{8}$	3.22	101 $\frac{3}{8}$	3.17		
May 4	1.20	1.63	3.91	101 $\frac{1}{2}$	2.74	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{4}$	3.18		
11	1.22	1.44	3.92	101 $\frac{3}{8}$	2.76	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{4}$	3.18		
18	1.25	1.43	3.92	101 $\frac{7}{8}$	2.67	98 $\frac{3}{8}$	2.88	107 $\frac{1}{2}$	3.23	101	3.15		
25	1.30	1.47	3.92	101 $\frac{5}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{3}{8}$	3.17		
June 1	1.31	1.43	3.95	101 $\frac{5}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16		
8	1.32	1.39	3.98	102	2.65	98 $\frac{1}{2}$	2.87	108 $\frac{1}{4}$	3.18	101	3.14		
15	1.34	1.51	3.97	102 $\frac{1}{4}$	2.61	98 $\frac{1}{2}$	2.87	108 $\frac{1}{4}$	3.18	101 $\frac{1}{2}$	3.14		
22	1.41	1.42	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{4}$	3.18	101 $\frac{1}{2}$	3.16		
29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16		
July 6	1.44	1.54	3.97	102 $\frac{1}{8}$	2.62	98 $\frac{1}{2}$	2.89	107 $\frac{3}{4}$	3.21	101 $\frac{1}{2}$	3.16		
13	1.42	1.61	3.97	102	2.65	98 $\frac{1}{2}$	2.89	107 $\frac{3}{4}$	3.20	101 $\frac{5}{8}$	3.15		
20	1.41	1.62	3.97	101 $\frac{3}{4}$	2.69	98 $\frac{3}{8}$	2.90	107 $\frac{7}{8}$	3.20	101 $\frac{3}{4}$	3.16		
27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{3}{8}$	2.95	107 $\frac{3}{4}$	3.23	100	3.20		
Aug. 3	1.55	1.85	4.00	101 $\frac{1}{2}$	2.80	97 $\frac{3}{8}$	3.00	107	3.26	100 $\frac{1}{4}$	3.23		
10	1.59	1.89	4.00	99 $\frac{3}{4}$	3.01	96 $\frac{1}{2}$	3.06	106 $\frac{1}{4}$	3.32	99 $\frac{1}{2}$	3.26		
17	1.57	1.89	4.01	100 $\frac{3}{4}$	2.93	97 $\frac{3}{4}$	3.02	106	3.33	100 $\frac{1}{2}$	3.24		
24	1.70	1.88	4.00	99 $\frac{7}{8}$	3.01	96 $\frac{3}{4}$	3.06	106	3.33	99 $\frac{3}{4}$	3.27		
31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{4}$	3.27		
Sept. 7	1.72	2.13	4.07	99 $\frac{5}{8}$	3.04	96 $\frac{3}{4}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{7}{8}$	3.26		
14	1.78	2.10	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{3}{4}$	3.08	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27		
21	1.82	1.98	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{3}{4}$	3.08	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27		
28	1.83	2.12	4.07	99 $\frac{1}{4}$	3.08	96 $\frac{3}{8}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{3}{8}$	3.27		
Oct. 5	1.85	2.21		99 $\frac{1}{2}$	3.05	96 $\frac{1}{2}$	3.09	105 $\frac{1}{2}$	3.36	99 $\frac{3}{2}$	3.27		
12	2.06	2.26	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.34	99 $\frac{3}{4}$	3.27		
19	2.16	2.33	4.07	99 $\frac{1}{4}$	3.10	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{8}$	3.29		
26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{8}$	3.27		
Nov. 2	2.19	2.18	4.10	99 $\frac{3}{8}$	3.04	96	3.14	106	3.32	99 $\frac{3}{4}$	3.27		
9	2.23	2.03	4.10	99 $\frac{3}{8}$	3.07	95 $\frac{3}{4}$	3.15	106	3.32	99 $\frac{3}{4}$	3.27		
16	2.33	2.25	4.10	99 $\frac{1}{2}$	3.10	95 $\frac{3}{4}$	3.17	106	3.32	99 $\frac{3}{4}$	3.27		
23	2.57	2.44	4.10	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	104 $\frac{1}{2}$	3.43	97 $\frac{3}{4}$	3.39		
30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	105	3.39	97 $\frac{3}{4}$	3.39		
Dec. 7	2.64	2.47	4.07	96 $\frac{3}{4}$	3.41	93 $\frac{1}{4}$	3.42	104	3.46	96 $\frac{7}{8}$	3.44		
14	2.60	2.59	4.07	96 $\frac{1}{2}$	3.39	93 $\frac{1}{4}$	3.42	103 $\frac{1}{2}$	3.50	96 $\frac{1}{2}$	3.44		
21	2.57	2.62	4.14	96 $\frac{1}{2}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.50	97	3.44		
28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{4}$	3.48	97 $\frac{3}{8}$	3.41		

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

ND PRICES¹ AND MARKET YIELDS²

UES³

UNITED KINGDOM

ada

UNITED STATES								UNITED KINGDOM		Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		U.S. \$		£		
98 1/8	2.60	98 1/8	2.63	109 3/8	2.71	—	—	92 1/8	3.49	Wednesdays
98 1/4	2.63	98 1/4	2.64	108 1/4	2.75	—	—	92 3/8	3.50	5 Jan.—1955
98 3/8	2.64	98 3/8	2.64	108 1/8	2.77	—	—	92 5/8	3.50	12
98 3/4	2.65	97 5/8	2.67	108 1/8	2.78	—	—	91 3/8	3.59	19
98 5/8	2.66	97 3/8	2.69	107 5/8	2.82	—	—	90 3/8	3.63	26
98 3/2	2.65	97 1/8	2.68	107 3/8	2.82	—	—	90 1/8	3.68	2 Feb.
97 3/4	2.68	96 1/8	2.72	106 3/8	2.87	100 3/8	2.99	89 3/8	3.74	9
97 1/4	2.74	96 3/8	2.77	106 1/8	2.89	100 3/4	2.99	88 1/8	3.81	16
97 1/8	2.71	96 5/8	2.74	106 5/8	2.88	100 7/16	2.98	88 1/4	3.84	23
97 3/8	2.69	97 1/16	2.71	106 3/8	2.86	100 3/8	2.98	87 1/8	3.87	2 Mar.
98 1/4	2.65	97 1/2	2.67	106 1/2	2.84	100 5/8	2.98	87 1/2	3.89	9
98 1/8	2.67	97 3/8	2.68	107 3/8	2.83	100 3/4	2.97	87 3/8	3.88	16
97 1/2	2.72	96 3/4	2.73	106 3/4	2.85	100 3/2	2.98	88 3/8	3.82	23
97 3/2	2.76	96 3/2	2.76	106 3/2	2.87	100 3/2	2.99	88 7/8	3.84	30
97 1/8	2.76	96 1/8	2.76	106 1/8	2.87	100 1/2	2.99	88 1/2	3.83	6 Apr.
97 3/2	2.76	96 3/2	2.77	106 3/2	2.86	100 1/2	2.98	87 1/2	3.86	13
96 3/4	2.78	96 1/8	2.77	106 1/8	2.86	100 1/2	2.99	85 3/8	4.03	20
96 3/8	2.77	96 7/16	2.77	106 7/16	2.86	100 5/8	2.97	84 1/2	4.15	27
97 3/8	2.76	96 1/2	2.75	106 1/2	2.86	100 3/8	2.97	83 1/8	4.24	4 May
97 3/4	2.73	96 3/8	2.74	106 3/8	2.85	100 3/4	2.97	83 3/8	4.23	11
97 1/4	2.74	96 5/8	2.74	106 5/8	2.85	100 3/2	2.97	83 1/2	4.19	18
97 1/8	2.73	96 1/8	2.73	107 1/8	2.83	101 1/8	2.95	83 5/8	4.21	25
97 3/8	2.74	96 3/8	2.74	107 3/8	2.83	101 3/8	2.94	83 1/4	4.20	1 June
97 1/4	2.75	96 1/2	2.75	107 1/2	2.83	101 1/4	2.95	83 1/4	4.19	8
96 3/4	2.79	96 3/2	2.78	106 3/2	2.87	100 1/2	2.98	83 1/2	4.24	15
96 3/2	2.84	95 3/4	2.81	106 3/4	2.89	100 1/4	2.99	82 3/2	4.30	22
96 7/8	2.84	95 3/2	2.81	105 3/2	2.90	100 3/8	2.99	83 3/2	4.26	29
96 3/2	2.84	95 3/8	2.82	105 3/8	2.90	100 1/8	2.99	82 3/8	4.29	6 July
95 1/4	2.89	94 1/8	2.88	105 1/8	2.92	100 3/4	3.00	82 1/8	4.30	13
95 3/2	2.93	94 3/8	2.94	104 3/8	2.96	99 1/2	3.02	80 3/8	4.51	20
95 5/8	2.96	94 3/4	2.94	103 3/8	3.01	98 1/2	3.07	80 3/2	4.47	27
95 3/8	2.90	94 1/4	2.89	104 1/4	2.98	99 1/8	3.04	80 1/8	4.51	3 Aug.
94 1/4	2.98	95 3/2	2.87	104 3/2	2.98	99 1/4	3.04	79 3/8	4.55	10
95 1/2	2.91	94 3/8	2.88	104 3/8	2.98	99 3/8	3.04	77 1/8	4.71	17
95 1/8	2.92	94 1/2	2.90	104 1/2	2.99	98 3/8	3.05	76 1/8	4.85	24
95 3/8	2.89	95 1/2	2.87	104 1/2	2.98	99 7/8	3.03	75 1/8	4.92	31
95 1/2	2.90	94 3/4	2.88	104 3/4	2.99	99 1/2	3.04	77 1/2	4.80	7 Sept.
95 1/8	2.89	95 3/2	2.87	104 3/2	2.97	99 1/8	3.02	76 1/2	4.82	14
96 1/8	2.86	95 3/2	2.85	104 3/2	2.96	99 3/8	3.01	78 1/8	4.71	21
96 1/2	2.83	95 1/2	2.83	104 1/2	2.95	99 1/8	3.00	78 3/8	4.64	28
97 1/8	2.77	96 1/2	2.79	105 1/8	2.92	100 3/8	3.00	81 3/8	4.44	5 Oct.
96 7/8	2.78	95 7/8	2.80	105 7/8	2.92	100 3/4	3.00	80 3/4	4.49	12
96 3/4	2.78	95 3/4	2.81	105 3/4	2.90	100 1/4	2.99	80 1/4	4.48	19
97 1/8	2.76	96 3/2	2.78	106 3/2	2.88	100 1/8	2.98	80 3/2	4.50	26
96 3/8	2.81	95 3/4	2.83	105 3/4	2.93	99 3/8	3.00	78 3/8	4.69	2 Nov.
96 1/2	2.82	95 1/8	2.85	105 1/8	2.93	100 3/8	3.00	79 1/8	4.62	9
96 1/2	2.82	95 3/8	2.87	105 3/8	2.93	100 3/4	3.00	79 3/8	4.63	16
96 3/8	2.83	94 3/2	2.89	105 3/2	2.93	100 1/8	3.00	79 1/8	4.64	23
96 1/8	2.84	94 7/8	2.88	105 7/8	2.94	99 3/8	3.00	78 1/8	4.64	30
96 3/2	2.86	94 3/4	2.88	105 3/4	2.94	99 1/2	3.00	78 1/2	4.69	7 Dec.
96 3/2	2.85	94 3/2	2.88	105 3/2	2.94	100 1/8	3.00	78 3/8	4.69	14
95 3/4	2.89	94 1/8	2.89	105 1/8	2.94	100 3/8	3.00	78 1/2	4.70	21
								78 1/2	4.69	28

issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the four United States bond issues, \$2,822 million, \$3,758 million, \$1,605 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECT

CANADA, UNITED STATES

Ban

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1956—Jan.	4	2.59	2.49	4.07	96 $\frac{7}{8}$	3.35	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	97 $\frac{1}{2}$	3.43
	11	2.61	2.60	4.07	97 $\frac{1}{8}$	3.32	93 $\frac{3}{4}$	3.37	104	97 $\frac{1}{2}$	3.42
	18	2.57	2.49	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{4}$	98 $\frac{1}{2}$	3.37
	25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	98 $\frac{3}{4}$	3.35
Feb.	1	2.48	2.40	4.13	98 $\frac{1}{8}$	3.21	94 $\frac{1}{4}$	3.27	104 $\frac{1}{2}$	98 $\frac{1}{2}$	3.33
	8	2.49	2.27	4.14	98 $\frac{1}{8}$	3.21	95	3.24	105	99 $\frac{1}{2}$	3.30
	15	2.51	2.39	5.27	98	3.22	95	3.24	105 $\frac{1}{4}$	99 $\frac{1}{2}$	3.30
	22	2.52	2.43	5.22	98 $\frac{1}{8}$	3.21	95	3.24	105 $\frac{1}{4}$	99 $\frac{1}{2}$	3.30
	29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{4}$	99 $\frac{1}{2}$	3.30
Mar.	7	2.60	2.17	5.21	97 $\frac{3}{4}$	3.25	94 $\frac{3}{4}$	3.29	105	98 $\frac{1}{2}$	3.32
	14	2.62	2.37	5.22	97 $\frac{3}{4}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	98 $\frac{1}{2}$	3.37
	21	2.62	2.42	5.11	97 $\frac{3}{4}$	3.29	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	97 $\frac{1}{2}$	3.39
	28	2.64	2.17	5.17	97 $\frac{3}{4}$	3.33	93 $\frac{3}{4}$	3.40	103 $\frac{3}{4}$	97 $\frac{1}{2}$	3.41
Apr.	4	2.77	2.40	5.17	96 $\frac{7}{8}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	97 $\frac{3}{4}$	3.41
	11	2.80	2.50	5.12	95 $\frac{7}{8}$	3.48	93	3.46	102 $\frac{1}{2}$	96	3.50
	18	2.86	2.77	5.12	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.49	101 $\frac{3}{4}$	95 $\frac{3}{4}$	3.53
	25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{3}{4}$	94 $\frac{1}{2}$	3.60
May	2	2.91	2.74	4.95	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.52	101 $\frac{1}{4}$	94 $\frac{3}{4}$	3.59
	9	2.90	2.52	4.95	94 $\frac{3}{4}$	3.60	92 $\frac{1}{4}$	3.54	101 $\frac{1}{4}$	94 $\frac{1}{2}$	3.58
	16	2.87	2.71	4.95	95 $\frac{1}{4}$	3.56	92 $\frac{1}{2}$	3.52	101 $\frac{3}{4}$	95 $\frac{1}{2}$	3.56
	23	2.78	2.70	4.95	95 $\frac{1}{4}$	3.57	92 $\frac{1}{2}$	3.52	101 $\frac{3}{4}$	95 $\frac{1}{2}$	3.56
	30	2.72	2.57	5.01	95 $\frac{1}{4}$	3.51	92 $\frac{1}{2}$	3.51	102	95 $\frac{3}{4}$	3.51
June	6	2.68	2.56	5.02	95 $\frac{7}{8}$	3.48	92 $\frac{3}{4}$	3.49	102 $\frac{3}{4}$	97	3.44
	13	2.67	2.58	5.02	96 $\frac{3}{8}$	3.42	93 $\frac{3}{8}$	3.40	103 $\frac{3}{8}$	97 $\frac{1}{2}$	3.38
	20	2.63	2.43	5.08	96 $\frac{1}{4}$	3.44	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	97 $\frac{3}{4}$	3.40
	27	2.52	2.54	5.14	96 $\frac{3}{8}$	3.42	93 $\frac{3}{8}$	3.40	103 $\frac{3}{8}$	98	3.37
July	4	2.40	2.41	5.06	96 $\frac{1}{2}$	3.41	93 $\frac{1}{2}$	3.41	104	98 $\frac{1}{2}$	3.36
	11	2.49	2.39	4.99	96	3.47	93 $\frac{1}{2}$	3.43	103 $\frac{3}{4}$	97 $\frac{3}{4}$	3.40
	18	2.57	2.24	5.02	95 $\frac{5}{8}$	3.52	93 $\frac{1}{4}$	3.45	103 $\frac{1}{2}$	97 $\frac{1}{2}$	3.43
	25	2.65	2.30	4.98	95 $\frac{3}{8}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	95 $\frac{1}{4}$	3.55
Aug.	1	2.80	2.38	5.02	94 $\frac{7}{8}$	3.61	91 $\frac{1}{2}$	3.67	101	94 $\frac{3}{4}$	3.59
	8	2.97	2.40	5.02	94 $\frac{1}{2}$	3.70	90 $\frac{1}{2}$	3.78	100	93 $\frac{3}{4}$	3.65
	15	3.03	2.60	5.00	93 $\frac{3}{2}$	3.78	90	3.81	99 $\frac{1}{2}$	92 $\frac{1}{2}$	3.72
	22	3.00	2.82	5.06	93 $\frac{1}{2}$	3.79	89 $\frac{3}{4}$	3.84	99 $\frac{1}{2}$	93	3.70
Sept.	5	2.90	2.83	5.03	93 $\frac{7}{8}$	3.74	90	3.81	99 $\frac{1}{2}$	93 $\frac{1}{2}$	3.69
	12	2.92	2.74	5.07	93 $\frac{5}{8}$	3.77	90 $\frac{1}{4}$	3.79	99 $\frac{1}{2}$	92 $\frac{3}{4}$	3.72
	19	3.09	2.91	5.17	93 $\frac{3}{8}$	3.84	90	3.81	99 $\frac{1}{4}$	92 $\frac{1}{2}$	3.76
	26	3.16	2.99	5.09	92 $\frac{7}{8}$	3.87	89 $\frac{3}{4}$	3.88	98	91 $\frac{1}{2}$	3.81
Oct.	3	3.21	2.90	5.06	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	97 $\frac{1}{2}$	91 $\frac{1}{2}$	3.81
	10	3.26	3.01	5.11	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	91 $\frac{1}{2}$	3.81
	17	3.34	3.02	5.01	92 $\frac{7}{8}$	3.88	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	91 $\frac{1}{2}$	3.81
	24	3.37	2.91	4.99	92 $\frac{3}{8}$	3.94	88 $\frac{1}{2}$	3.96	98 $\frac{1}{2}$	91 $\frac{1}{4}$	3.83
	31	3.34	2.89	5.00	92 $\frac{1}{4}$	3.96	89	3.94	98	91 $\frac{1}{2}$	3.84
Nov.	7	3.33	2.91	5.00	92 $\frac{1}{8}$	3.97	89 $\frac{1}{2}$	3.92	98 $\frac{3}{4}$	91 $\frac{1}{2}$	3.81
	14	3.32	2.98	5.00	91 $\frac{3}{8}$	4.05	89	3.94	97 $\frac{3}{4}$	91	3.85
	21	3.44	3.04	5.01	91	4.13	88 $\frac{3}{4}$	3.97	97 $\frac{1}{4}$	91	3.85
	28	3.52	3.17	5.02	91 $\frac{1}{8}$	4.11	88 $\frac{1}{4}$	3.97	97	90 $\frac{3}{4}$	3.86
Dec.	5	3.53	3.10	5.04	90 $\frac{1}{2}$	4.20	88 $\frac{1}{2}$	4.01	96 $\frac{1}{2}$	90 $\frac{1}{2}$	3.88
	12	3.59	3.27	4.96	91	4.13	88 $\frac{1}{2}$	4.00	96 $\frac{1}{2}$	90 $\frac{1}{2}$	3.88
	19	3.64	3.33	4.91	90 $\frac{3}{4}$	4.16	88 $\frac{1}{2}$	3.98	96 $\frac{3}{4}$	90 $\frac{1}{2}$	3.88
	26	3.67	3.22	4.86	90 $\frac{7}{8}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{3}{4}$	90 $\frac{1}{2}$	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

BOND PRICES¹ AND MARKET YIELDS²SUES³

UNITED KINGDOM

Canada

UNITED STATES								UNITED KINGDOM		
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		U.S. \$		£		Wednesdays
95 ⅞	2.91	94 ¾	2.89	105 ⅞	2.93	100 ⅞	2.99	78 ⅞	4.70	4 Jan. — 1956
95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	100 ⅞	2.98	77 ⅞	4.80	11
96 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	100 ⅞	2.98	77 ⅞	4.78	18
96 ½	2.83	95 ¾	2.82	105 ¾	2.90	100 ⅞	2.98	77	4.83	25
97 ⅞	2.80	95 ⅞	2.81	106	2.88	100 ⅞	2.97	77	4.84	1 Feb.
97	2.78	96 ⅞	2.79	106	2.88	100 ⅞	2.96	76 ⅞	4.88	8
96 ⅞	2.79	96 ⅞	2.80	105 ⅞	2.89	100 ⅞	2.97	74 ¾	5.05	15
96 ⅞	2.81	95 ⅞	2.81	105 ¾	2.90	100 ⅞	2.97	75 ⅞	5.01	22
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	100 ⅞	2.98	76 ¾	4.85	29
96 ⅞	2.85	95 ¾	2.85	105 ⅞	2.92	100 ⅞	2.99	75 ⅞	4.99	7 Mar.
96	2.88	95 ⅞	2.88	105 ⅞	2.94	100 ⅞	3.00	74 ⅞	5.13	14
95 ⅞	2.92	94 ⅞	2.91	104 ⅞	2.96	99 ⅞	3.01	74 ⅞	5.06	21
91 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	99 ⅞	3.04	75 ⅞	5.03	28
94 ½	3.06	93 ⅞	3.02	103 ½	3.05	98 ⅞	3.08	75 ⅞	5.02	4 Apr.
93 ⅞	3.09	92 ⅞	3.04	102 ½	3.08	97 ⅞	3.09	75 ⅞	5.01	11
93 ⅞	3.13	92 ½	3.08	101 ⅞	3.14	97 ½	3.12	76 ⅞	4.94	18
93 ⅞	3.10	92 ⅞	3.06	102 ½	3.12	97 ⅞	3.12	75 ⅞	4.96	25
94 ⅞	3.01	93 ¾	2.98	102 ¾	3.08	98 ½	3.08	77 ½	4.83	2 May
94 ¾	3.04	93 ⅞	2.97	103 ⅞	3.05	98 ⅞	3.06	76 ⅞	4.89	9
94 ⅞	2.99	94 ⅞	2.94	103 ½	3.02	98 ⅞	3.05	75 ⅞	4.96	16
95 ⅞	2.92	94 ⅞	2.89	104 ⅞	3.00	99 ⅞	3.03	75 ⅞	5.00	23
95 ⅞	2.90	95 ½	2.86	104 ⅞	2.98	99 ⅞	3.02	74 ¾	5.07	30
95 ⅞	2.92	95 ½	2.87	104 ⅞	2.96	99 ⅞	3.01	73 ⅞	5.17	6 June
95 ⅞	2.90	95 ⅞	2.86	104 ⅞	2.94	99 ⅞	3.00	74 ⅞	5.14	13
95 ¾	2.91	95 ⅞	2.87	104 ¾	2.95	99 ⅞	3.01	73 ⅞	5.19	20
95 ⅞	2.96	94 ⅞	2.92	104 ½	2.99	99 ½	3.02	73 ⅞	5.24	27
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.96	99 ⅞	3.01	72 ⅞	5.27	4 July
94 ⅞	2.99	94 ⅞	2.95	103 ⅞	3.00	99 ⅞	3.04	71 ⅞	5.37	11
94 ⅞	3.05	93 ⅞	3.00	103 ⅞	3.06	98 ½	3.08	72 ⅞	5.34	18
93 ⅞	3.09	93 ⅞	3.03	102 ⅞	3.12	97 ½	3.12	72 ⅞	5.36	25
93 ½	3.14	92 ⅞	3.06	101 ⅞	3.13	97 ⅞	3.13	71 ½	5.42	1 Aug.
93 ½	3.17	92 ½	3.09	101 ⅞	3.15	96 ⅞	3.14	71 ⅞	5.34	8
92 ⅞	3.21	92 ⅞	3.12	100 ⅞	3.19	96	3.18	72 ⅞	5.28	15
91 ⅞	3.30	91 ½	3.20	100	3.25	95 ⅞	3.22	74 ⅞	5.16	22
91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	95 ⅞	3.21	74 ½	5.14	29
91 ½	3.35	90 ⅞	3.22	99 ⅞	3.27	94 ⅞	3.23	73 ½	5.25	5 Sept.
91 ⅞	3.33	91 ⅞	3.21	99 ½	3.28	94 ⅞	3.25	72 ⅞	5.33	12
92 ½	3.27	91 ⅞	3.16	99 ½	3.26	94 ⅞	3.24	72 ⅞	5.37	19
92 ⅞	3.27	91 ⅞	3.15	100 ½	3.24	95 ½	3.22	72 ⅞	5.37	26
92 ⅞	3.24	91 ⅞	3.14	100 ⅞	3.22	95 ½	3.20	72 ⅞	5.30	3 Oct.
92 ⅞	3.24	91 ⅞	3.15	100 ⅞	3.22	95 ⅞	3.21	73 ⅞	5.27	10
92 ½	3.22	91 ⅞	3.14	100 ½	3.23	95 ⅞	3.21	73 ⅞	5.26	17
91 ⅞	3.31	91	3.22	99 ½	3.29	94 ⅞	3.27	73 ⅞	5.27	24
91 ⅞	3.34	90 ⅞	3.24	99 ⅞	3.30	94 ½	3.26	72 ⅞	5.35	31
91 ⅞	3.38	90 ⅞	3.27	98 ⅞	3.31	93 ⅞	3.28	72 ⅞	5.33	7 Nov.
91 ⅞	3.34	90 ⅞	3.25	99 ½	3.30	94 ⅞	3.27	72	5.39	14
91 ⅞	3.37	90 ⅞	3.28	99	3.31	94 ⅞	3.27	71 ⅞	5.44	21
90 ⅞	3.42	89 ⅞	3.34	98 ½	3.35	93 ⅞	3.32	71 ½	5.47	28
91 ⅞	3.40	89 ⅞	3.34	98 ⅞	3.35	93 ⅞	3.31	71 ⅞	5.47	5 Dec.
91 ⅞	3.39	89 ⅞	3.35	98 ⅞	3.34	93 ⅞	3.31	71 ⅞	5.42	12
90 ⅞	3.49	88 ⅞	3.45	97 ½	3.39	92 ⅞	3.35	71 ⅞	5.41	19
90 ⅞	3.48	88 ⅞	3.44	97 ½	3.39	92 ⅞	3.35	72 ⅞	5.36	26

issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the four United States bond issues, \$2,822 million, \$3,758 million, \$1,605 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECT

CANADA, UNITED ST

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
4				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Oct. 1/79		3¼% Mar. 15/98	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays				90 ½		88 ½		88 ½		95	
1957-Jan. 2	3.65	3.26	4.79	90 ½	4.16	88 ½	4.05	88 ½	4.04	95	4.00
9	3.71	3.20	4.77	90	4.27	87 ½	4.11	87 ½	4.08	94 ¾	4.01
16	3.72	3.22	4.66	90	4.27	87 ½	4.11	87 ½	4.10	95	4.00
23	3.72	3.09	4.55	89 ½	4.33	87 ½	4.16	86 ½	4.16	94 ½	4.04
30	3.70	3.28	4.54	89 ½	4.35	86 ¾	4.23	87	4.14	94 ½	4.04
Feb. 6	3.72	3.13	4.23	89 ½	4.39	86 ¾	4.23	86 ¾	4.16	94	4.05
13	3.75	3.06	4.28	91 ½	4.06	88	4.08	88 ½	4.05	94 ¾	4.01
20	3.81	3.18	4.15	90 ½	4.19	88 ½	4.05	88 ½	4.01	94 ¾	4.01
27	3.76	3.29	4.00	91 ½	4.07	88 ½	4.02	89 ½	3.96	96 ½	3.94
Mar. 6	3.72	3.25	4.02	91 ½	4.12	88	4.09	89 ½	3.94	96	3.95
13	3.73	3.24	4.12	91 ½	4.07	88 ½	4.06	90	3.92	96	3.95
20	3.69	3.04	4.13	91 ½	4.13	87 ½	4.15	90	3.92	95 ¾	3.96
27	3.70	3.03	4.11	91 ½	4.13	87 ½	4.15	90	3.92	96	3.95
Apr. 3	3.69	3.05	4.15	91	4.16	87 ½	4.19	90	3.92	96 ½	3.92
10	3.71	3.15	4.04	90 ¾	4.20	87	4.22	89 ¾	3.94	96 ¾	3.94
17	3.73	3.19	3.94	90 ¾	4.26	86 ½	4.28	89 ¾	3.94	96 ½	3.93
24	3.75	3.05	3.91	89 ¾	4.36	86	4.35	89 ½	3.96	95 ½	3.99
May 1	3.76	3.04	3.74	89 ¾	4.40	85 ½	4.45	89	4.00	94 ¾	4.03
8	3.78	2.91	3.81	89 ¾	4.40	85 ½	4.45	88	4.07	93 ¾	4.06
15	3.78	2.89	3.83	89 ½	4.42	85 ½	4.45	87	4.15	93	4.10
22	3.76	3.12	3.91	89	4.46	84 ½	4.51	86 ¾	4.17	92 ½	4.14
29	3.76	3.25	3.92	89	4.46	85	4.49	86 ¾	4.17	92	4.16
June 5	3.79	3.37	3.91	89	4.46	85	4.49	86 ¾	4.16	92	4.16
12	3.79	3.26	3.86	88 ¾	4.48	85	4.49	86 ¾	4.16	91 ½	4.19
19	3.80	3.40	3.86	88 ¾	4.55	84 ¾	4.53	86 ¾	4.17	91 ½	4.19
26	3.81	3.23	3.85	88	4.62	84 ½	4.56	86 ¾	4.17	90 ½	4.24
July 3	3.81	3.24	3.85	88 ½	4.58	84 ¾	4.53	86 ¾	4.17	91	4.22
10	3.81	3.17	3.85	88 ½	4.60	84 ½	4.56	86 ¾	4.21	90 ½	4.26
17	3.81	3.09	3.84	87 ½	4.67	84 ½	4.60	86	4.23	90	4.27
24	3.80	3.16	3.85	87 ½	4.67	84 ½	4.62	85 ¾	4.25	90 ½	4.26
31	3.81	3.36	3.82	87 ½	4.67	83 ¾	4.71	85 ¾	4.25	90	4.27
Aug. 7	3.92	3.31	3.88	87 ½	4.74	83 ½	4.74	85 ½	4.29	89 ¾	4.29
14	4.03	3.50	3.99	86 ½	4.80	83	4.78	85	4.31	89 ¾	4.29
21	4.08	3.35	4.05	86 ½	4.88	82 ¾	4.81	84 ½	4.35	89 ¾	4.30
28	4.03	3.50	4.12	86 ½	4.88	82 ¾	4.81	84 ½	4.35	89 ¾	4.30
Sept. 4	4.01	3.57	4.22	87 ½	4.76	83 ½	4.76	85	4.31	89 ¾	4.29
11	4.00	3.58	4.23	87 ½	4.78	83 ½	4.76	85	4.31	89 ¾	4.29
18	3.93	3.63	6.60	88	4.60	83 ¾	4.71	84 ¾	4.33	89 ¾	4.30
25	3.80	3.54	6.60	88	4.57	84	4.66	85	4.31	89 ¾	4.30
Oct. 2	3.84	3.53	6.61	88 ½	4.59	84	4.67	85 ¾	4.25	89 ¾	4.29
9	3.87	3.53	6.60	88	4.57	84 ½	4.60	86 ¾	4.22	90 ¾	4.24
16	3.88	3.66	6.60	89 ½	4.50	86	4.41	87 ½	4.14	91 ½	4.20
23	3.83	3.62	6.60	90 ½	4.34	86 ½	4.35	88	4.08	91 ¾	4.17
30	3.80	3.62	6.59	90 ¾	4.29	87 ½	4.25	88 ½	4.06	92 ½	4.13
Nov. 6	3.79	3.57	6.59	91 ½	4.16	87 ¾	4.18	88 ¾	4.03	93	4.11
13	3.74	3.47	6.58	92 ½	4.02	89 ¾	3.98	89	4.01	93 ¾	4.08
20	3.51	3.15	6.47	94	3.73	91 ¾	3.71	90 ½	3.92	95 ½	3.99
27	3.58	3.16	6.46	94 ¾	3.73	92	3.67	92	3.79	96 ¾	3.92
Dec. 4	3.67	3.11	6.46	94 ½	3.79	91 ½	3.74	91 ¾	3.81	96 ¾	3.91
11	3.67	2.99	6.46	94 ½	3.79	91 ¾	3.71	91 ¾	3.83	96 ¾	3.91
18	3.64	3.14	6.44	94	3.76	92 ½	3.66	92	3.79	97	3.90
24	3.62	3.17	6.37	94 ¾	3.76	92 ½	3.66	92	3.79	97	3.90
31	3.60	2.75	6.33	94 ¾	3.76	92 ¾	3.66	91 ¾	3.80	96 ¾	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 31st, 1958 the amounts outstanding for the four Canadian bond

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES								UNITED KINGDOM		
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Feb. 15/95		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		U.S. \$		£		Wednesdays
89 1½	3.58	87 ¼	3.51	96 1½	3.46	91 3¼	3.42	73 1½	5.25	2 Jan. — 1957
89 ¾	3.55	88 ¾	3.46	96 1½	3.45	90 ¾	3.44	74 1½	5.13	9
91 1½	3.38	90 ¼	3.29	97 1½	3.38	92 ¼	3.37	75 1½	5.03	16
92 1½	3.28	91 ¾	3.17	99 1½	3.30	94 1½	3.27	76 1½	4.90	23
92 1½	3.26	91 1½	3.18	99 ½	3.29	94 ¼	3.26	77 1½	4.84	30
93 1½	3.20	92 1½	3.15	100 7/16	3.22	95 ½	3.21	77 1½	4.87	6 Feb.
93 1½	3.15	92 1½	3.11	99 ¾	3.26	94 1½	3.23	77 1½	4.89	13
92 1½	3.28	91 3/16	3.21	99 7/16	3.28	94 7/16	3.26	76 3/16	4.94	20
91 1½	3.34	90 7/16	3.27	99 1/16	3.29	94 1/16	3.26	76 3/16	4.91	27
91 1/16	3.40	90 5/16	3.29	99 1/16	3.27	94 ½	3.25	76 3/16	4.91	6 Mar.
91 1/16	3.35	90 3/16	3.24	99 1/16	3.27	94 1/16	3.24	76 3/16	4.93	13
92 1½	3.29	91 1/16	3.22	99 ½	3.28	94 1/16	3.26	75 3/16	5.10	20
92 1½	3.27	91 ½	3.19	99 ½	3.30	94 1/16	3.27	75 3/16	5.06	27
92 7/16	3.29	91 3/8	3.20	98 1½	3.32	93 ¾	3.28	75 3/8	5.06	3 Apr.
92 1½	3.32	91 1/8	3.24	98 1½	3.33	93 1½	3.29	75 1½	5.07	10
91 1½	3.43	89 7/8	3.33	98 1½	3.36	92 1½	3.33	74 3/8	5.18	17
91 1/16	3.44	89 7/8	3.33	97 1½	3.41	92 1/16	3.37	75 1½	5.12	24
91 1/8	3.44	89 1½	3.34	96 5/8	3.45	91 2/16	3.40	75 5/16	5.09	1 May
90 1½	3.46	89 1/8	3.34	97 1½	3.42	91 ¼	3.39	75 1/16	5.09	8
90 ¾	3.51	89 1/4	3.39	96 1½	3.43	91 1/16	3.40	73 3/16	5.26	15
90 1½	3.50	89 1/2	3.37	96 1½	3.43	91 1/16	3.40	72 1/16	5.38	22
89 1½	3.62	88 7/16	3.47	96 1/8	3.48	91 1/8	3.43	72 1/16	5.36	29
89 1/8	3.67	88 1/4	3.49	96 1/8	3.49	90 7/8	3.43	71 1/16	5.52	5 June
88 1½	3.70	88 1/8	3.51	95 1/2	3.52	90 1/4	3.47	70 3/16	5.56	12
87 1½	3.91	86 1/8	3.67	93 1/8	3.63	87 7/8	3.59	71 1/16	5.52	19
87 1/4	3.89	86 3/8	3.66	93 7/8	3.61	87 7/8	3.59	70 1/16	5.60	26
87 3/4	3.84	87 3/16	3.59	94 1/16	3.57	88 1/16	3.55	70 1/2	5.62	3 July
87 3/4	3.84	87 1/4	3.58	94 3/8	3.59	88 1/4	3.54	70 1/2	5.62	10
87 3/4	3.85	87 1/4	3.61	94 3/8	3.60	89 1/16	3.53	69 1/4	5.76	17
86 1½	3.93	86 5/16	3.66	93 1/16	3.65	88 1/8	3.58	70 1/16	5.64	24
87 3/8	3.87	86 1½	3.63	93 ¼	3.66	88 1/8	3.58	70 1/4	5.59	31
87 7/8	3.83	87 1/16	3.61	92 7/8	3.68	87 1½	3.59	71 1/16	5.53	7 Aug.
87 1/2	3.87	86 1½	3.64	92 7/16	3.71	87 7/16	3.61	70 1/8	5.63	14
88 1½	3.81	87 3/8	3.57	93 1/16	3.65	88 1/16	3.57	69 1/16	5.78	21
88 1/4	3.78	87 7/16	3.57	93 1/8	3.67	87 1/8	3.60	69 1/8	5.78	28
89 1½	3.70	88 1/8	3.52	93 1½	3.63	88 3/8	3.57	68 1/16	5.84	4 Sept.
88 1½	3.73	87 1½	3.55	94 1/8	3.60	88 3/8	3.55	69 1/16	5.76	11
88 1½	3.82	86 1½	3.65	93 1/8	3.67	87 1½	3.59	70 1/16	5.64	18
88 1½	3.82	86 7/16	3.67	93 3/8	3.65	88 3/8	3.57	68 3/16	5.89	25
87 7/8	3.84	86 1/2	3.66	93 5/8	3.63	88 5/8	3.55	68 1/8	5.91	2 Oct.
88 1½	3.81	86 3/4	3.65	93 1/16	3.66	88 1/2	3.57	68 1/16	5.81	9
87 1½	3.89	85 1½	3.73	92 3/8	3.70	87 3/8	3.61	68 1/16	5.81	16
87 1½	3.85	86 1/8	3.72	92 3/8	3.70	87 1½	3.60	68 1/16	5.84	23
87 1½	3.84	86 1/8	3.70	92 3/8	3.70	87 1½	3.60	68 1/8	5.86	30
89 1/16	3.71	87 1/2	3.58	93 5/8	3.63	88 1½	3.55	68 1/16	5.93	6 Nov.
89 1/8	3.65	88 1/8	3.53	94 1/4	3.60	89 1/4	3.52	68 1/8	5.92	13
92 1½	3.36	90 7/16	3.31	96 3/8	3.46	91 3/8	3.41	68 1/8	5.92	20
92 1½	3.27	91 3/8	3.23	97 7/16	3.42	92 7/16	3.37	67 3/16	5.97	27
94 1/4	3.12	92 1½	3.11	99 1/16	3.30	94 3/16	3.27	68 7/16	5.93	4 Dec.
95 1/4	3.00	93 1/4	3.06	100 1/16	3.25	95 7/16	3.23	68 1/16	5.89	11
95 1/4	3.04	92 7/8	3.10	99 1½	3.27	95 1/2	3.23	68 1/16	5.91	18
94 3/4	3.07	92 9/16	3.13	99 1/16	3.28	94 1½	3.24	68 1/16	5.95	24
95 7/16	2.99	93 3/16	3.07	100 1/8	3.24	95 5/16	3.22	69 1/8	5.83	31

issues where \$1,692 million, \$350 million, \$400 million, and \$250 million respectively; for the four United States bond issues, \$2,822 million, \$3,758 million, \$1,605 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Millions of Dollars

A - TREASURY NOTES AND DEPOSIT CERTIFICATES

Date	Type of Security	NEW ISSUES			RETIREMENTS		
		Coupon Rate %	Date of Maturity	Amount (Par)	Coupon Rate %	Date of Issue	Amount (Par)
1953							
Mar. 1	Treasury Notes	2	Sept. 1/53	550	1 3/4	Sept. 1/52	550
May 1	Treasury Notes	2	Nov. 1/53	200	1 3/4	Nov. 1/52	200
15	Deposit Certificates ¹				1 3/4	Aug. 27/52	200
Sept. 1	Treasury Notes	2 1/4	Mar. 1/54	550	2	Mar. 1/53	550
Nov. 1	Treasury Notes	2 1/4	May 1/54	200	2	May 1/53	200
1954							
Mar. 1	Treasury Notes	2	Sept. 1/54	550	2 1/4	Sept. 1/53	550
May 1	Treasury Notes	1 3/4	Nov. 1/54	200	2 1/4	Nov. 1/53	200
Sept. 1	Treasury Notes	1 1/2	Mar. 1/55	550	2	Mar. 1/54	550
Nov. 1	Treasury Notes	1 3/8	May 2/55	200	1 3/4	May 1/54	200
1955							
Mar. 1	Treasury Notes	1 1/8	May 2/55	500	1 1/2	Sept. 1/54	550
May 2	Treasury Notes	1 3/8	Nov. 1/55	675	1 3/8	Nov. 1/54	200
2	Treasury Notes				1 1/8	Mar. 1/55	500
Nov. 1	Treasury Notes	2 1/4	May 1/56	500	1 3/8	May 2/55	675
1956							
May 1	Treasury Notes				2 1/4	Nov. 1/55	500

Millions of Dollars

B - OTHER DIRECT MARKET ISSUES² ★

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retirements							
1953										
Jan. 15	Loan	100 ⁵		C	3 3/4	Jan. 15/78	Jan. 15/75	Jan. 15/53	97.00	3.88
Mar. 1	Loan	100		C	2	July 1/54	NC	Mar. 1/53	98.75	2.96
1	Loan	200		C	2 1/4	July 1/55	NC	Mar. 1/53	97.85	3.21
1	Loan		325	C	1 1/2	Mar. 1/53	NC	Mar. 1/50		
Sept. 1	Registered Stock		3 ⁶	£	4	Sept. 1/58	Sept. 1/53	Sept. 1/33	100.00	
Nov. 1	Loan	400		C	2 1/4	July 1/55	NC	Nov. 1/53	98.00	3.49
1	Loan	300		C	3	May 1/58	NC	Nov. 1/53	97.15	3.69
1	Loan		200	C	2	Nov. 1/53	NC	Nov. 1/51		
1	Loan		300	C	2	Nov. 1/53	NC	Nov. 1/52		
1	2nd Victory Loan (in part)		200 ⁶	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
	Other Retirements		1	£						
		1,100	1,029							
1954										
Mar. 1	2nd Victory Loan (in part)		470	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
June 1	Loan	550		C	2 1/4	Dec. 15/56	NC	June 1/54	99.70	2.37
1	Loan	300		C	3 3/4	June 1/76	June 1/74	June 1/54	99.00	3.31
1	3rd Victory Loan		847 ⁶	C	3	Nov. 1/56	Nov. 1/53	Nov. 1/42	101.00	
July 1	Loan		100	C	2	July 1/54	NC	Mar. 1/53		
23	Loan	200		C	1 1/2	Nov. 15/54	NC	July 23/54	99.97	1.59
Oct. 1	Loan	700		C	2	Oct. 1/57	NC	Oct. 1/54	99.75	2.09
1	Loan	400		C	3 1/4	Oct. 1/79	NC	Oct. 1/54	100.00	3.25
1	4th Victory Loan		1,111 ⁶	C	3	May 1/57	May 1/54	May 1/43	100.00	
Nov. 15	Loan		200	C	1 1/2	Nov. 15/54	NC	July 23/54		
Dec. 1	Loan		88 ⁶	C	3	June 1/58	June 1/53	1938-39	100.00	
15	Refunding Loan		395	C	2	Dec. 15/54	NC	June 15/50		
15	Loan		150	C	2	Dec. 15/54	NC	Nov. 1/52		
	Other Retirements		2	£						
		2,150	3,362							
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 1/4	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 1/4	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							

★ Excluding Treasury Bills. For data on new issues of Treasury Bills see page 38.

1. Maturity date extended from Feb. 25/53 to May 15/53.

2. For complete details see "Loans of Government of Canada and Loans

Guaranteed by the Government of Canada" published annually by the Bank of Canada.

3. For total outstanding see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 35.

SECURITIES: I - NEW ISSUES AND RETIREMENTS★

B - OTHER DIRECT MARKET ISSUES²★

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retirements							
1956										
Jan. 15	Loan		48 ⁶	US	3 ¼	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 ⁶	C	3 ¼	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 ¼	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 ¾	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 ⁶	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 ¼	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 ¼	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 ¼	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							
1957										
June 15	Loan		150	C	2 ¼	June 15/57	NC	Dec. 15/56		
Oct. 1	Loan	400		C	3	Oct. 1/58	NC	Oct. 1/57	98.25	4.81
1	Loan	300		C	3	Oct. 1/59	NC	Oct. 1/57	96.30	4.97
1	Loan		700	C	2	Oct. 1/57	NC	Oct. 1/54		
Dec. 15	Loan	250		C	3	Oct. 1/59	NC	Dec. 15/57	98.60	3.81
15	Loan		250	C	2 ¼	Dec. 15/57	NC	Dec. 15/56		
15	Loan	400		C	3	Dec. 15/60	NC	Dec. 15/57	97.60	3.85
15	Loan (in part)		175 ⁷	C	3	May 1/58	NC	Nov. 1/53	100.18	
15	Loan (in part)		225 ⁷	C	2	May 1/58	NC	July 1/55	99.70	
	Other Retirements		3	£						
		1,350	1,503							

C - GUARANTEED ISSUES²

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retirements							
1953										
July 10	Canadian Northern Rly.		1	£	3	July 10/53	NC	July 29/03		
	Other Retirements		2	£						
			3							
1954										
Feb. 1	C.N.R.	200		C	3 ¾	Feb. 1/74	Feb. 1/72	Feb. 1/54	99.50	3.78
1	C.N.R.		50	C	5	Feb. 1/54	NC	Feb. 1/24		
May 1	National Harbours Board		*	C	5 ¼	May 1/54	NC	May 1/24		
Dec. 15	C.N.R.	250		C	2 ¾	Feb. 1/63	Feb. 1/61	Dec. 15/54	99.00	2.89
	Other Retirements		2	£						
		450	52							
1955										
Mar. 1	C.N. (West Indies) S.S.		9	C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.		49	C £ US	4 ¾	June 15/55	NC	June 15/30		
			58							
1956										
Feb. 1	C.N.R.		67	C £ US	4 ½	Feb. 1/56	NC	Feb. 1/31		
			67							
1957										
July 1	C.N.R.		64	C US	4 ½	July 1/57	NC	July 1/27		
			64							

4. Foreign par issues are converted into Canadian dollars at the rates £1=\$2.80 U.S.\$2.80 Cdn.

5. Delivered as follows: \$60 million in Jan./53, \$10 million in July/53, \$10 million in Aug./53, \$5 million in Sept./53, and \$15 million in Oct./53.

6. Called prior to maturity.

7. On Dec. 15/57 part of issue converted to 3% loan due Dec. 15/60.

* Less than \$0.5 million.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES★

Bank of Canada

II - DETAILS OF UNMATURED OUTSTANDING ISSUES

Millions of Dollars

Date of Final Maturity		Type of Security	Amount Outstanding (Par Values) ^{1,2}				Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Dec. 31 1957				
DIRECT MARKET ISSUES (ex. Special Short-term)										
1955-July 1	1	Loan	200	-	-	-	C	2 1/4	NC	1.3.53
July 1	1	Loan	400	-	-	-	C	2 1/4	NC	1.11.53
1956-July 1	1	Loan	400	400	-	-	C	2 1/4	NC	1.11.50
Dec. 15	15	Loan	550	550	-	-	C	2 1/4	NC	1.6.54
1957-June 15	15	Loan	-	-	150	-	C	2 1/4	NC	15.12.56
Oct. 1	1	Loan	700	700	700	-	C	2	NC	1.10.54
Dec. 15	15	Loan	-	-	250	-	C	2 1/4	NC	15.12.56
1958-May 1	1	Loan	300	300	300	125 4	C	3	NC	1.11.53
May 1	1	Loan	-	700	700	475 4	C	2	NC	1.7.55
Oct. 1	1	Loan	-	-	-	400	C	3	NC	1.10.57
1959-Jan. 1	1	5th Victory Loan	1,197	1,197	947	947	C	3	1.1.56	1.11.43
Oct. 1	1	Loan	-	-	-	300	C	3	NC	1.10.57
Oct. 1	1	Loan	-	-	-	250	C	3	NC	15.12.57
1960-June 1	1	6th Victory Loan	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44
Dec. 15	15	Loan	-	-	-	400	C	3	NC	15.12.57
1961-Jan. 15	15	Loan	48	48 3	-	-	US	3 1/4	15.1.56	15.1.36
1962-Feb. 1	1	7th Victory Loan	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44
1963-July 1	1	Registered Stock	2	2	2	2	£	3 1/4	1.7.58	1.7.58
July 1	1	Govt. of Newfoundland 5	28	26	25	22	£	3	1.7.43	1933-34
Aug. 1	1	Loan	150	150	150	150	US	3	1.8.58	1.8.48
Oct. 1	1	8th Victory Loan	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45
1966-June 1	1	Loan	55	55 3	-	-	C	3 1/4	1.6.56	1.6.36
Sept. 1	1	9th Victory Loan	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45
1968-June 15	15	Refunding Loan	350	350	350	350	C	2 3/4	15.6.67	15.6.50
1974-Sept. 1	1	Loan	100	100	100	100	US	2 3/4	30 Days 6	1.9.49
1975-Sept. 15	15	Loan	50	50	50	50	US	2 3/4	30 Days 6	15.9.50
1976-June 1	1	Loan	300	300	300	300	C	3 1/4	1.6.74	1.6.54
1978-Jan. 15	15	Loan	100	100	100	100	C	3 3/4	15.1.75	15.1.53
1979-Oct. 1	1	Loan	400	400	400	400	C	3 1/4	NC	1.10.54
1998-Mar. 15	15	Loan	-	-	250	250	C	3 3/4	15.9.96	15.9.56
Perpetual		Loan	55	55	55	55	C	3	15.9.66	15.9.36
TOTAL 1			10,854	10,952	10,298	10,145				

GUARANTEED ISSUES

1955-Mar. 1	C.N. (West Indies) S.S.	9	-	-	-	C £ US	5	NC	1.3.30
June 15	C.N.R.	49	-	-	-	C £ US	4 3/4	NC	15.6.30
1956-Feb. 1	C.N.R.	67	67	-	-	C £ US	4 1/2	NC	1.2.31
1957-July 1	C.N.R.	64	64	64	-	C US	4 1/2	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	6	6	C £	3 1/2	NC	3.10
1959-Jan. 15	C.N.R.	35	35	35	35	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	C £	3 1/2	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	C £ US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	250	250	250	250	C	2 3/4	1.2.61	15.12.54
1966-Jan. 3	C.N.R.	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	C	2 3/4	2.1.64	2.1.47
1969-Sept. 15	C.N.R.	70	70	70	70	C	2 7/8	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	C	2 7/8	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	200	200	200	200	C	3 3/4	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	US	2 3/4	30-60 Days 6	15.6.50
	All other	*	*	*	*	£			
TOTAL 1		918	860	793	728				

★ Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills issues see the table "Money Market Statistics" on page 38 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 35.

1. For totals outstanding at month-ends see pages 35, 36.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Called prior to maturity.

4. On Dec. 15/57 part of issue converted to 3% loan due Dec. 15/60.

5. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

6. After notice.

* Less than \$0.5 million.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—Jan.	69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.0	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.0	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.2	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	202.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Feb.	100.7	108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
Mar.	95.5	128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Apr.	114.0	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
May	109.6	117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
June	115.1	100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
July	119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Aug.	94.3	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Sept.	81.9	56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7
Oct.	59.1	70.8	199.1	219.6	228.0	813.4	195.7	176.7	63.4	167.2
Nov.	55.7	42.8	131.6	218.6	226.2	792.7	195.6	176.2	61.2	167.0
Dec.	63.6	42.4	104.7	216.2	224.0	808.1	194.9	173.9	60.0	156.8

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

Par Values in Millions of Canadian Dollars

	TOTAL GOVT. OF CANADA, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" BONDS AND DEBENTURES ¹								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	1,821	299	2,120	1,354	57	1,410	467	242	710
1953	2,924	330	3,254	1,908	64	1,972	1,016	266	1,282
1954	4,757	262	5,019	4,153	126	4,279	604	136	740
1955	2,780	51	2,831	1,534	181	1,715	1,245	-130	1,115
1956	3,017	551	3,568	2,435	183	2,617	583	368	951
1957	4,276	669	4,946	3,114	209	3,322	1,163	461	1,623
Quarters									
1955—I	396	40	436	202	53	255	194	-13	181
II	414	2	415	228	88	315	186	-86	100
III	939	9	948	809	21	830	130	-12	118
IV	1,031	-	1,031	295	19	315	736	-19	717
1956—I	387	119	506	188	127	315	199	-8	191
II	400	132	532	272	13	285	127	119	247
III	558	164	722	832	8	840	-275	156	-119
IV	1,672	136	1,809	1,141	35	1,176	531	101	632
1957—I	461	225	686	280	17	298	181	207	388
II	530	245	775	385	71	456	145	174	318
III	221	131	352	207	87	294	14	44	58
IV	3,065	69	3,134	2,242	33	2,274	823	36	859

	TOTAL GOVT. OF CANADA, PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" BONDS, DEBENTURES & STOCKS								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1952	2,073	299	2,372	1,367	57	1,423	706	242	949
1953	3,185	358	3,543	1,961	64	2,025	1,224	294	1,518
1954	4,995	263	5,258	4,220	126	4,346	775	137	912
1955	3,273	95	3,368	1,606	184	1,790	1,667	-89	1,578
1956	3,716	554	4,270	2,449	183	2,631	1,268	371	1,638
1957	4,824	672	5,496	3,121	242	3,363	1,703	430	2,133
Quarters									
1955—I	547	83	630	215	53	268	332	30	362
II	568	2	570	242	88	329	327	-86	241
III	1,001	10	1,011	821	24	845	180	-14	166
IV	1,157	1	1,157	329	19	348	828	-19	809
1956—I	504	120	623	191	127	318	312	-8	305
II	590	133	722	277	13	290	312	120	432
III	799	165	963	837	8	845	-38	157	119
IV	1,824	137	1,961	1,143	35	1,178	681	102	783
1957—I	561	225	786	282	51	332	279	174	453
II	674	246	920	387	71	459	287	175	462
III	440	131	572	209	87	296	232	44	276
IV	3,149	70	3,218	2,244	33	2,276	905	37	942

★ Series include all Government of Canada securities other than Treasury Bills, Treasury Notes and Deposit Certificates and for non-Government securities all serial announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of to revision as additional information becomes available.

1. Excludes Treasury Bills, Treasury Notes and Deposit Certificates. For amounts outstanding see table

D RETIREMENTS*

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Par Values in Millions of Canadian Dollars

GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS ¹									Calendar Years
Gross New Issues Delivered			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
827	—	827	974	2	975	-147	-2	-148	1952
2,033	—	2,033	1,576	6	1,582	457	-6	451	1953
3,400	—	3,400	3,697	4	3,701	-297	-4	-301	1954
1,370	—	1,370	971	60	1,031	399	-60	340	1955
1,527	—	1,527	2,026	116	2,143	-500	-116	-616	1956
2,602	—	2,602	2,654	68	2,722	-52	-68	-120	1957
—	—	—	32	—	32	-32	—	-32	Monthly
—	—	—	23	1	24	-23	-1	-24	Jan. — 1955
—	—	—	25	9	35	-25	-9	-35	Feb.
—	—	—	80	11	91	-80	-11	-91	Mar.
—	—	—	26	—	26	-26	—	-26	I
—	—	—	29	—	29	-29	—	-29	Apr.
—	—	—	28	49	77	-28	-49	-77	May
—	—	—	83	49	132	-83	-49	-132	June
700	—	700	621	—	621	79	—	79	II
—	—	—	23	—	23	-23	—	-23	July
—	—	—	22	—	22	-22	—	-22	Aug.
700	—	700	666	—	666	34	—	34	Sept.
52	—	52	24	—	24	28	—	28	III
602	—	602	74	—	74	529	—	529	Oct.
16	—	16	45	—	45	-29	—	-29	Nov.
670	—	670	142	—	142	528	—	528	Dec.
14	—	14	24	48	72	-10	-48	-58	IV
10	—	10	26	67	94	-17	-67	-84	Jan. — 1956
8	—	8	28	—	28	-20	—	-20	Feb.
32	—	32	78	116	194	-46	-116	-162	Mar.
7	—	7	32	—	32	-25	—	-25	I
7	—	7	44	—	44	-37	—	-37	Apr.
5	—	5	87	—	87	-83	—	-83	May
19	—	19	163	—	163	-145	—	-145	June
5	—	5	435	—	435	-430	—	-430	II
4	—	4	34	—	34	-31	—	-31	July
252	—	252	280	—	280	-28	—	-28	Aug.
260	—	260	749	—	749	-489	—	-489	Sept.
26	—	26	38	—	38	-12	—	-12	III
773	—	773	381	—	381	393	—	393	Oct.
417	—	417	618	—	618	-201	—	-201	Nov.
1,216	—	1,216	1,037	—	1,037	180	—	180	Dec.
10	—	10	47	—	47	-37	—	-37	IV
6	—	6	41	—	41	-35	—	-35	Jan. — 1957
5	—	5	45	—	45	-40	—	-40	Feb.
21	—	21	133	—	133	-113	—	-113	Mar.
4	—	4	46	—	46	-42	—	-42	I
3	—	3	48	—	48	-45	—	-45	Apr.
2	—	2	186	—	186	-183	—	-183	May
10	—	10	280	—	280	-270	—	-270	June
3	—	3	45	64	109	-41	-64	-106	II
2	—	2	34	—	34	-32	—	-32	July
1	—	1	34	—	34	-33	—	-33	Aug.
6	—	6	113	64	177	-107	-64	-171	Sept.
731	—	731	741	—	741	-10	—	-10	III
1,142	—	1,142	644	3	647	499	-3	496	Oct.
693	—	693	745	—	745	-52	—	-52	Nov.
2,566	—	2,566	2,129	3	2,132	437	-3	434	Dec.
									IV

issues and other issues with an original term to maturity of more than one year. Series cover all publicly announced issues and some private placements not publicly delivery. In the case of optional pay issues the option most favourable to the lender has been taken. Figures for the last twelve months are preliminary and are subject to final audit.

*Classification of Government of Canada Direct and Guaranteed Securities' on page 35.

2. Includes Canadian stock issues with dividends payable in U.S. Dollars.

Par Values in Millions of Canadian Dollars

	PROVINCIAL DIRECT AND GUARANTEED BONDS AND DEBENTURES								
	Gross New Issues Delivered			Retirements ¹			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	355	93	448	102	35	137	253	58	311
1953	251	140	391	91	28	119	160	112	272
1954	380	116	496	133	69	202	247	47	294
1955	371	-	371	110	50	161	261	-50	211
1956	420	214	635	72	23	95	348	191	540
1957	607	134	740	128	89	217	478	45	523
Monthly									
1955-Jan.	22	-	22	3	2	5	19	-2	17
Feb.	14	-	14	10	17	26	5	-17	-12
Mar.	122	-	122	8	1	9	114	-1	113
I	159	-	159	21	20	40	138	-20	118
Apr.	11	-	11	1	3	5	10	-3	6
May	8	-	8	7	2	9	1	-2	-1
June	57	-	57	25	7	33	31	-7	24
II	76	-	76	34	13	47	42	-13	29
July	48	-	48	11	1	12	37	-1	36
Aug.	6	-	6	4	6	10	1	-6	-4
Sept.	61	-	61	25	8	33	35	-8	27
III	114	-	114	40	15	55	74	-15	59
Oct.	20	-	20	5	-	5	15	-	15
Nov.	-	-	-	4	1	4	-4	-1	-4
Dec.	3	-	3	7	2	9	-4	-2	-6
IV	23	-	23	16	3	19	7	-3	4
1956-Jan.	65	87	152	2	2	4	63	85	148
Feb.	-	5	5	2	2	3	-2	3	2
Mar.	14	-	14	7	-	7	6	-	6
I	79	92	171	11	3	15	68	89	156
Apr.	9	-	9	8	-	8	1	-	1
May	66	50	115	1	2	3	64	48	112
June	5	-	5	19	4	23	-14	-4	-19
II	79	50	129	28	6	35	51	43	94
July	81	39	120	11	1	12	70	38	108
Aug.	9	-	9	2	1	3	7	-1	6
Sept.	4	-	4	4	1	5	-	-1	-1
III	94	39	133	16	3	19	78	36	114
Oct.	83	-	83	2	-	2	81	-	81
Nov.	8	-	8	7	1	8	1	-1	-
Dec.	77	34	110	6	10	16	70	24	94
IV	168	34	202	16	10	27	152	23	175
1957-Jan.	38	15	53	8	3	11	30	12	42
Feb.	54	48	102	5	2	6	49	46	95
Mar.	34	-	34	66	-	66	-32	-	-32
I	126	63	189	79	5	83	47	58	105
Apr.	125	3	128	1	2	4	124	-	124
May	6	43	49	5	6	11	1	37	38
June	10	-	10	4	55	59	7	-55	-48
II	141	46	187	10	63	73	131	-17	114
July	84	-	84	18	1	19	65	-1	64
Aug.	6	-	6	1	8	8	6	-8	-2
Sept.	12	-	12	8	5	13	4	-5	-1
III	102	-	102	27	13	40	75	-13	62
Oct.	46	-	46	4	1	4	42	-1	42
Nov.	133	-	133	2	3	4	131	-3	129
Dec.	58	25	83	7	5	12	51	20	71
IV	237	25	262	13	8	20	225	17	242

See footnotes on opposite page.

D RETIREMENTS*

made

Par Values in Millions of Canadian Dollars

MUNICIPAL DIRECT AND GUARANTEED BONDS AND DEBENTURES²

Gross New Issues Delivered			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ³	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
189	49	238	81	8	89	108	41	149	Calendar Years
221	72	293	86	17	103	135	55	190	1952
340	31	371	89	20	109	251	11	262	1953
298	42	340	91	25	116	207	17	224	1954
250	108	357	110	24	134	140	84	223	1955
274	122	396	122	26	148	152	96	248	1956
									1957
47	40	87	18	7	25	29	33	62	Quarters
94	2	95	24	5	29	70	-4	66	I—1955
53	-	53	24	3	27	29	-3	26	II
105	-	105	25	10	35	80	-10	70	III
									IV
42	4	47	27	3	30	15	1	17	I—1956
102	32	134	27	4	31	75	28	103	II
36	59	95	27	2	29	9	57	66	III
70	12	82	29	15	44	41	-3	38	IV
72	32	104	30	3	33	42	29	71	I—1957
54	10	64	30	5	35	24	5	29	II
46	65	110	31	3	34	15	62	76	III
103	15	118	31	15	46	72	-	72	IV

CORPORATE AND "OTHER" BONDS, DEBENTURES AND STOCKS⁴

Gross New Issues Delivered			Retirements			Net New Issues			
Canadian Dollars Only	Other Currencies ⁵	Total	Canadian Dollars Only	Other Currencies ⁵	Total	Canadian Dollars Only	Other Currencies ⁵	Total	
702	157	959	210	12	222	492	145	637	Calendar Years
680	146	826	208	13	221	472	133	605	1952
875	116	991	301	33	334	574	83	657	1953
1,233	53	1,286	434	49	483	799	4	803	1954
1,519	232	1,751	240	19	260	1,279	212	1,491	1955
1,341	416	1,757	217	59	276	1,124	357	1,482	1956
									1957
341	43	384	96	16	112	244	27	271	Quarters
399	-	399	100	21	121	298	-21	278	I—1955
134	10	144	92	6	98	43	3	46	II
359	-	359	145	6	151	214	-6	208	III
									IV
350	23	373	75	5	80	275	18	293	I—1956
390	51	441	59	2	61	331	49	380	II
409	67	476	44	3	47	365	64	428	III
370	91	461	62	9	71	308	82	390	IV
343	130	473	40	43	83	303	87	390	I—1957
469	190	659	68	3	71	402	187	589	II
287	67	353	38	6	44	248	60	309	III
242	29	272	71	7	78	172	23	194	IV

* Series include all serial issues and other issues with an original term to maturity of more than one year and cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken. Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available.

1. Excludes payments into sinking funds.

2. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

	Gross New Issues	Retirements	Net New Issues
1952	23	2	21
1953	42	3	39
1954	39	4	35
1955	45	11	34
1956	55	8	47
1957	92	10	82

3. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

4. For details see tables on pages 66-67.

5. Includes Canadian stock issues with dividends payable in U.S. dollars.

Par Values in Millions of Canadian Dollars

CORPORATE BONDS AND DEBENTURES¹

Calendar Years	CORPORATE BONDS AND DEBENTURES ¹								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
1952	419	157	576	191	12	203	228	145	373
1953	416	118	534	148	13	161	268	105	373
1954	598	115	713	220	33	253	378	82	460
1955	687	9	696	332	46	378	356	-37	319
1956	807	229	1,036	217	19	237	590	209	799
1957	782	413	1,196	203	26	229	579	388	967
Monthly									
1955-Jan.	22	-	22						
Feb.	75	-	75						
Mar.	93	-	93						
I	189	-	189	82	16	97	108	-16	92
Apr.	62	-	62						
May	63	-	63						
June	84	-	84						
II	209	-	209	76	21	97	133	-21	112
July	12	1	13						
Aug.	25	8	34						
Sept.	34	-	34						
III	72	9	81	65	4	68	7	5	12
Oct.	112	-	112						
Nov.	38	-	38						
Dec.	67	-	67						
IV	217	-	217	110	6	115	108	-6	102
1956-Jan.	84	1	85						
Feb.	56	20	76						
Mar.	90	1	91						
I	229	22	252	69	5	74	161	17	178
Apr.	91	-	91						
May	54	17	72						
June	52	33	84						
II	197	50	248	52	2	54	145	48	193
July	65	39	104						
Aug.	14	-	14						
Sept.	88	27	115						
III	167	66	233	39	3	42	128	63	191
Oct.	63	5	67						
Nov.	83	57	140						
Dec.	68	29	96						
IV	213	90	304	58	9	67	155	81	237
1957-Jan.	50	34	84						
Feb.	128	89	217						
Mar.	56	7	63						
I	234	130	363	37	10	47	197	120	317
Apr.	155	136	291						
May	86	37	123						
June	82	17	99						
II	324	189	513	64	3	67	260	186	447
July	26	6	33						
Aug.	6	10	15						
Sept.	33	50	84						
III	66	66	132	35	6	42	31	60	91
Oct.	47	-	47						
Nov.	57	-	57						
Dec.	55	29	83						
IV	158	29	187	67	7	74	91	22	113

See footnotes in middle of opposite page.

D RETIREMENTS★

Canada

Par Values in Millions of Canadian Dollars

"OTHER" BONDS AND DEBENTURES 2			PREFERRED STOCKS			COMMON STOCKS			Calendar Years
Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered 3	Retirements 4	Net New Issues	Gross New Issues Delivered 3,5	Retirements	Net New Issues	
31	6	25	29	13	16	223	—	223	1952
3	7	—4	83	32	51	206	21	185	1953
39	14	25	92	66	26	147	1	146	1954
52	30	22	171	75	96	366	—	366	1955
13	9	4	190	14	176	512	—	512	1956
11	7	4	127	40	87	422	—	422	1957
1	2	—1	60	13	47	133	—	133	Quarters I—1955
35	11	—24	33	14	20	122	—	121	II
—	15	—14	5	15	—11	59	—	59	III
16	3	13	73	33	40	53	—	53	IV
4	3	1	33	3	30	84	—	84	I—1956
3	2	1	83	5	78	107	—	107	II
1	1	—1	38	4	34	204	—	204	III
5	2	3	36	2	34	116	—	116	IV
9	2	8	19	35	—15	80	—	80	I—1957
1	2	—1	16	2	14	129	—	129	II
1	1	—	62	1	61	158	—	158	III
—	2	—2	30	2	28	55	—	55	IV

★ Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken. Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements of \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$1 million each in the first, second and third quarters of 1956, and \$1 million each in the second and fourth quarters of 1957.

INSTALMENT AND OTHER FINANCE COMPANIES★

ESTIMATES OF MAJOR ASSETS AND LIABILITIES

Millions of Dollars

	ASSETS						LIABILITIES			
	Cash and Marketable Securities	NOTES RECEIVABLE				TOTAL OF FOREGOING ASSETS	Bank Loans 1	Short- term Notes 2	Other Notes and Debentures	All Other Net 3
		Retail Paper		Wholesale Paper	Cash Loans					
		Consumers' Goods	Other Goods							
As at Dec. 31										
1947	10	48	58	29	54	199	79	14	46	60
1948	9	70	60	29	64	232	78	14	71	69
1949	10	116	68	37	77	308	96	16	103	93
1950	11	202	91	71	93	468	131	41	163	133
1951	30	185	128	108	114	565	86	118	196	165
1952	27	373	167	98	148	813	250	137	200	226
1953	34	519	184	115	173	1,025	275	193	302	255
1954	35	498	164	93	209	999	205	154	351	289
As at										
1955—Mar. 31	29	498	149	140	214	1,030	192	158	375	305
June 30	21	561	169	162	236	1,149	271	184	371	323
Sept. 30	18	613	185	112	249	1,177	274	199	367	337
Dec. 31	29	605	192	145	273	1,244	333	213	373	325
1956—Mar. 31	23	603	193	198	290	1,307	303	268	409	327
June 30	28	712	236	226	317	1,519	383	314	449	373
Sept. 30	47	786	266	144	329	1,572	354	360	458	400
Dec. 31	40	769	279	182	343	1,613	427	307	488	391
1957—Mar. 31	57	751	273	261	334	1,676	376	347	533	420
June 30	55	810	300	253	340	1,758	383	398	543	434
Sept. 30	58	836	300	181	339	1,714	344	361	550	459
Dec. 31	52	797	288	202	347	1,686	307	355	575	449

Sources: Dominion Bureau of Statistics, Department of Insurance, and estimates made by the Bank of Canada.

★ Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Figures differ from those shown in the table "Chartered Banks: Quarterly Classification of Loans in Canadian Currency" on pages 30-31 because of banks' contingency reserves and items in "float".

2. Notes with original maturity of one year or less.

3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out.

FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

BALANCES OUTSTANDING

Millions of Dollars

	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		RETAIL DEALERS 4			Total Finance Companies and Retail Dealers
		Instalment Credit 1	Cash Loans 3	Instalment Credit	Charge Accounts		
End of Period							
1948—Mar.	52	—	57	81	166		356
June	67	—	59	92	170		388
Sept.	70	—	61	99	168		398
Dec.	71	—	64	127	208		470
1949—Mar.	72	—	67	115	181		435
June	99	—	70	127	190		486
Sept.	109	—	73	135	187		504
Dec.	116	—	77	161	228		582
1950—Mar.	122	—	80	145	196		543
June	162	—	87	158	195		602
Sept.	192	—	90	174	200		656
Dec.	202	—	93	199	255		749

	Instalment Finance Companies 1	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS4		Total Finance Companies and Retail Dealers 5
		Instalment Credit 1	Cash Loans 3	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
End of Period										
1951—Mar.	216	—	99	45	31	391	118	208		717
June	224	—	105	35	34	398	107	185		690
Sept.	215	—	106	26	34	381	96	185		662
Dec.	186	—	114	27	51	378	96	232		706
1952—Mar.	176	—	120	22	39	357	94	206		657
June	265	—	134	36	42	477	127	189		793
Sept.	334	—	139	54	42	569	138	199		906
Dec.	373	—	148	80	61	662	163	248		1,073
1953—Mar.	425	1	151	80	47	704	162	236		1,102
June	522	2	164	83	49	820	164	219		1,203
Sept.	548	3	166	86	49	852	168	220		1,240
Dec.	516	3	173	101	66	859	183	274		1,316
1954—Mar.	496	4	177	96	50	823	182	263		1,268
June	522	5	190	97	52	866	187	248		1,301
Sept.	527	5	196	99	53	880	187	244		1,311
Dec.	492	6	209	116	70	893	206	293		1,392
1955—Mar.	492	6	214	112	53	877	192	248		1,317
June	555	6	236	114	57	968	200	260		1,428
Sept.	607	6	249	123	58	1,043	211	272		1,526
Dec.	599	6	273	147	80	1,105	230	294		1,629
1956—Jan.	597	6	278	144	68	1,093	*	*		*
Feb.	588	7	282	141	62	1,080	*	*		*
Mar.	596	7	290	139	61	1,093	221	271		1,585
Apr.	627	8	299	141	62	1,137	*	*		*
May	666	9	308	141	64	1,188	*	*		*
June	703	9	317	142	64	1,235	225	275		1,735
July	734	10	324	140	61	1,269	*	*		*
Aug.	761	10	330	141	59	1,301	*	*		*
Sept.	775	11	329	144	66	1,325	233	283		1,841
Oct.	781	12	327	147	67	1,334	*	*		*
Nov.	779	12	333	152	70	1,346	*	*		*
Dec.	756	13	343	161	83	1,356	248	306		1,910
1957—Jan.	743	14	336	158	75	1,327	*	*		*
Feb.	736	14	334	154	69	1,307	*	*		*
Mar.	737	14	334	149	27	1,299	248	269		1,816
Apr.	757	14	335	151	28	1,326	*	*		*
May	781	14	336	151	28	1,352	*	*		*
June	796	14	340	150	29	1,371	253	274		1,898
July	816	14	340	149	28	1,384	*	*		*
Aug.	826	14	342	150	27	1,397	*	*		*
Sept.	822	14	339	153	28	1,397	258	290		1,945
Oct.	815	15	336	157	28	1,394	*	*		*
Nov.	801	15	338	163	29	1,391	*	*		*
Dec.	780	15	347	173	36	1,404	271	293		1,968

Sources: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

1. Conditional sale agreements held in connection with the financing of retail purchase of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:

Dec. 1955.....	20	Sept. 1956.....	28	June 1957.....	28
Mar. 1956.....	19	Dec. 1956.....	26	Sept. 1957.....	34
June 1956.....	23	Mar. 1957.....	24	Dec. 1957.....	32

* Not available.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

	Chartered Banks Personal Loans			Quebec Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
	Fully Secured By Marketable Bonds & Stocks 1	Home Improvement Loans	Other			
End of Period						2
1948—Mar.	199	—	140	4	*	*
June	208	—	150	4	*	*
Sept.	213	—	150	4	*	*
Dec.	205	—	154	4	54	158
1949—Mar.	207	—	150	4	*	*
June	215	—	163	4	*	*
Sept.	222	—	167	3	*	*
Dec.	206	—	173	4	63	167
1950—Mar.	213	—	175	4	*	*
June	235	—	195	4	*	*
Sept.	228	—	218	4	*	*
Dec.	248	—	224	4	72	178
1951—Mar.	256	—	226	4	*	*
June	247	—	225	4	*	*
Sept.	240	—	211	4	*	*
Dec.	226	—	204	5	76	199
1952—Mar.	228	—	197	5	*	203
June	242	—	218	5	*	208
Sept.	256	—	228	5	*	211
Dec.	258	—	242	6	94	213
1953—Mar.	265	—	253	6	*	216
June	275	—	283	6	*	220
Sept.	280	—	298	6	*	223
Dec.	269	—	308	8	129	225
1954—Mar.	270	—	311	8	*	229
June	271	—	332	7	*	234
Sept.	263	—	343	7	*	237
Dec.	253	—	352	7	151	240
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	*	248
Dec.	339	24	441	8	174	250
1956—Jan.	*	*	*	8	*	251
Feb.	*	*	*	10	*	252
Mar.	363	26	443	9	*	253
Apr.	*	*	*	8	*	255
May	*	*	*	8	*	257
June	368	31	455	8	*	260
July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	343	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	313	38	435	11	219	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	*	13	*	274
Mar.	290	39	416	14	*	277
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	293	41	428	11	*	283
July	*	*	*	11	*	285
Aug.	*	*	*	11	*	287
Sept.	282	46	420	11	*	289
Oct.	*	*	*	10	*	291
Nov.	*	*	*	18	*	292
Dec.	257	48	421	13	*	293

SOURCES: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

★ The table does not include loans of finance companies (which are shown on pages 70-71) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 72).

* Not available.

Millions of Dollars

	CONSUMERS' GOODS										PAPER PURCHASE	
	PAPER PURCHASED			ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)					
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Commercial Vehicles 2	Other	
Calendar Years												
1951	255	45	300	262	55	317	161	24	185	128	40	
1952	477	114	591	339	64	403	299	74	373	162	66	
1953	574	145	719	462	114	576	411	105	516	153	76	
1954	507	124	631	524	131	655	394	98	492	111	63	
1955	604	156	759	519	132	652	478	121	599	123	95	
1956	746	179	925	611	157	768	614	143	756	165	159	
1957	730	171	900	708	169	877	636	144	780	147	143	
Quarterly												
1953—I	122	39	161	89	21	110	332	92	424	31	16	
II	188	42	230	104	28	132	416	106	522	50	27	
III	149	34	183	126	31	157	439	109	548	38	18	
IV	115	30	145	143	34	177	411	105	516	34	15	
1954—I	104	25	129	123	30	153	392	100	492	25	11	
II	166	28	194	136	32	168	422	96	518	34	20	
III	142	31	173	135	33	168	429	94	523	28	17	
IV	95	40	135	130	36	166	394	98	492	24	15	
1955—I	101	33	134	106	27	134	388	103	492	19	15	
II	196	34	229	130	35	165	454	102	555	36	27	
III	185	41	226	141	34	175	498	109	607	38	26	
IV	122	48	170	142	36	178	478	121	599	30	26	
Monthly												
1956—Jan.	34	19	53			55			597	8	2	
Feb.	40	7	47			55			588	8	12	
Mar.	52	14	66			59	470	127	596	10	9	
I	127	39	166	135	34	169				27	22	
Apr.	76	14	90			59			627	13	13	
May	88	9	98			59			666	19	24	
June	82	21	103			66	572	132	703	18	12	
II	246	45	291	144	40	184				51	49	
July	85	14	99			68			734	17	17	
Aug.	79	16	94			67			761	17	18	
Sept.	58	16	74			61	637	137	775	14	16	
III	221	46	267	156	40	196				47	51	
Oct.	61	19	80			73			781	15	15	
Nov.	51	16	67			69			779	14	13	
Dec.	40	14	54			77	614	143	756	11	10	
IV	152	49	201	176	43	219				40	37	
1957—Jan.	42	12	54			67			743	11	7	
Feb.	44	10	54			61			736	10	9	
Mar.	59	11	69			69	601	136	737	12	9	
I	145	33	178	158	39	197				33	25	
Apr.	75	13	87			67			757	14	14	
May	82	14	97			72			781	19	16	
June	72	18	90			75	658	138	796	15	17	
II	229	44	274	172	43	214				48	47	
July	82	14	96			76			816	14	15	
Aug.	70	13	83			73			826	12	13	
Sept.	59	18	77			81	681	141	822	11	12	
III	210	45	255	187	42	230				38	40	
Oct.	57	15	72			79			815	11	12	
Nov.	46	14	60			74			801	9	11	
Dec.	43	19	62			83	636	144	780	9	9	
IV	145	48	194	191	45	236				29	31	

	WHOLESALE FINANCING			TOTAL RETAIL AND WHOLESALE FINANCING			WHOLE
	Paper Purchased	Estimated Repayments 1	Balances Outstanding (end of period)	Paper Purchased	Estimated Repayments 1	Balances Outstanding (end of period)	
	Millions of Dollars						
Calendar Years							Calendar Years
1956	1,213	*	182	2,461	*	1,217	1957
Quarterly							Quarterly
1956—I	257	*	198	471	*	987	1957—I
II	447	419	226	838	660	1,165	II
III	241	323	144	606	587	1,184	III
IV	268	230	182	546	513	1,217	IV

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes

RETAIL AND WHOLESALE FINANCING

a of Statistics

Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			Calendar Years
SED	ESTIMATED REPAYMENTS 1			BALANCES OUTSTANDING (end of period)			Paper Purchased	Estimated Repay- ments 1	Balances Outstanding (end of period)	
Total	Commercial Vehicles 2	Other	Total	Commercial Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	1951
228	137	52	189	120	47	167	819	592	540	1952
229	150	62	212	123	61	184	948	787	701	1953
174	130	64	194	104	60	164	805	850	656	1954
218	121	70	190	106	85	192	977	842	791	1955
324	133	104	236	138	141	279	1,248	1,004	1,035	1956
291	150	132	282	135	153	288	1,191	1,159	1,067	1957
47	39	13	52	112	50	162	208	162	586	Quarterly
77	38	15	53	124	62	186	307	185	708	I—1953
56	36	17	53	126	63	189	239	210	737	II
49	37	17	54	123	61	184	194	230	701	III
36	34	15	49	114	57	171	165	203	663	IV
54	31	15	46	117	62	179	248	214	697	I—1954
45	32	16	48	113	63	176	218	216	699	II
39	33	18	51	104	60	164	174	217	656	III
35	33	17	50	91	58	149	168	184	640	IV
63	30	13	43	96	72	169	292	208	724	I—1955
64	29	19	48	105	80	185	290	222	792	II
56	29	21	50	106	85	192	227	228	791	III
10			12			189	62	67	786	IV
20			18			192	67	73	780	Monthly
19			17	107	86	193	85	76	790	Jan.—1956
49	26	21	47				214	216		Feb.
27			19			201	116	78	828	Mar.
43			25			220	141	83	886	I
30			14	124	112	236	133	80	939	Apr.
100	34	24	57				390	241		May
34			17			252	132	85	986	June
34			22			265	129	89	1,026	II
30			29	137	129	266	104	90	1,040	July
98	35	33	68				365	264		Aug.
30			26			270	109	99	1,051	Sept.
27			19			278	94	88	1,056	III
21			19	138	141	279	75	96	1,035	Oct.
77	39	25	64				278	283		Nov.
18			22			275	73	90	1,018	Dec.
19			22			272	73	83	1,008	IV
20			19	135	138	273	90	88	1,010	Jan.—1957
57	36	27	63				235	261		Feb.
28			22			279	116	90	1,036	Mar.
35			25			290	132	97	1,071	I
32			22	145	155	300	122	97	1,096	Apr.
96	38	31	69				369	283		May
29			26			303	125	102	1,118	June
26			25			303	108	98	1,129	II
23			26	145	155	300	100	107	1,122	July
78	38	40	77				333	307		Aug.
23			26			297	94	105	1,111	Sept.
19			24			292	80	98	1,093	III
18			22	135	153	288	80	106	1,067	Oct.
60	38	34	72				254	308		Nov.
										Dec.
										IV

SALE FINANCING		TOTAL RETAIL AND WHOLESALE FINANCING			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED				Calendar Years 1957 Quarters I—1957 II III IV
Estimated Repayments 1	Balances Outstanding (end of period)	Paper Purchased	Estimated Repayments 1	Balances Outstanding (end of period)	Passenger Cars and Commercial Vehicles		Other Consumer Goods	Other Commercial and Industrial Goods	
					New	Used			
Millions of Dollars					Months				
1,165	202	2,376	2,324	1,269	*	*	*	*	
267	261	581	528	1,270	*	*	*	*	
386	253	748	670	1,349	*	*	*	*	
294	181	555	601	1,303	24.4	16.7	20.7	23.1	
218	202	492	526	1,269	24.2	16.8	19.6	23.7	

cancellations and any other adjustments to the two reported series.

2. New and used vehicles.

* Not available.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-11.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-8.2	2.4	-15.9	-51.3
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-6.3	-1.2	-0.9	-1.6	-0.3	-1.0
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	1.0	3.1	9.4	10.0
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	1.4	0.1	3.9	13.3
Corporate & Other Bonds	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	1.3	2.2	4.7	2.5	2.9	72.9
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-0.1	0.1	0.2	1.2	0.6	-1.0	-	-0.3	-0.2	0.2	1.2
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.6	0.5	1.0	2.7
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	34.0	26.6	36.4	397.4
Real Estate ⁴	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	6.1	2.1	8.5	41.4
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.3	1.6	1.9	1.7	0.8	0.4	18.7
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.4	27.5	48.0	33.2	49.2	34.4	39.5	41.8	42.4	44.5	48.3	40.9	492.1
	1956	75.1	38.9	35.4	27.0	50.3	37.3	34.8	50.0	45.8	57.8	43.5	50.8	546.7
	1957	49.6	49.1	34.7	49.5	34.5	39.3	55.4	41.3	25.9	41.2	38.0	46.5	505.1
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	15.8	19.3	16.0	190.1
Funds Transferred From Abroad	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	-11.0	-1.8	-1.2	2.9	20.5
Balancing Item*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.6	16.5	31.5	21.6	31.1	19.2	21.7	26.8	28.8	23.6	35.0	15.8	298.2
	1956	42.6	19.2	18.9	21.0	27.3	20.0	14.6	25.9	23.6	15.9	21.3	28.4	278.6
	1957	31.3	30.2	16.3	30.3	18.9	21.5	28.8	21.8	20.4	27.3	20.0	27.7	294.4

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1957 was 77.5% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1951 to 1957 are shown on page 73. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income.

5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1951	1952	1953	1954	1955	1956	1957
Government of Canada Bonds ²	885.2	833.4	783.3	681.2	641.3	484.1	427.5
Provincial Bonds ²	233.3	252.8	254.0	267.0	253.0	262.5	269.0
Municipal Bonds ²	203.0	224.1	234.2	250.5	273.0	297.1	308.2
Corporate & Other Bonds ^{2,3}	923.9	1,006.0	1,120.7	1,205.9	1,228.7	1,358.5	1,425.6
Preferred & Common Stocks ⁴	57.8	58.6	60.6	57.1	61.2	65.2	69.6
Mortgage Loans and Sale Agreements ⁵	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5	2,181.9
Real Estate ^{5,6}	75.0	92.4	103.3	127.9	147.2	173.9	215.4
Policy Loans ⁷	164.2	175.4	185.3	197.4	205.6	222.1	241.4
Cash ⁸	30.9	37.3	27.9	20.0	21.2	29.0	34.1
All Other Canadian Assets ⁹	1.5	1.7	2.7	1.6	3.0	3.8	3.7
Total Canadian Assets⁹.....	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2	4,869.7	5,176.4

Percent

PERCENTAGE DISTRIBUTION

Government of Canada Bonds ²	25.6	22.7	20.0	16.3	14.2	9.9	8.3
Provincial Bonds ²	6.7	6.9	6.5	6.4	5.6	5.4	5.2
Municipal Bonds ²	5.9	6.1	6.0	6.0	6.1	6.1	6.0
Corporate & Other Bonds ^{2,3}	26.7	27.3	28.5	28.8	27.3	27.9	27.5
Preferred & Common Stocks ⁴	1.7	1.6	1.5	1.4	1.3	1.3	1.3
Mortgage Loans and Sale Agreements ⁵	25.5	27.1	29.4	32.9	37.0	40.5	42.1
Real Estate ^{5,6}	2.2	2.5	2.6	3.0	3.3	3.6	4.2
Policy Loans ⁷	4.8	4.8	4.7	4.7	4.6	4.6	4.7
Cash ⁸	0.9	1.0	0.7	0.5	0.5	0.6	0.6
All Other Canadian Assets ⁹	*	*	0.1	*	0.1	0.1	0.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

Government of Canada Bonds ²	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2	-56.6
Provincial Bonds ²	-22.9	19.5	1.2	13.0	-14.0	9.5	6.5
Municipal Bonds ²	30.1	21.1	10.1	16.3	22.5	24.1	11.1
Corporate & Other Bonds ^{2,3}	161.0	82.1	114.7	85.2	22.8	129.8	67.1
Preferred & Common Stocks ⁴	-2.0	0.8	2.0	-3.5	4.1	4.0	4.4
Mortgage Loans and Sale Agreements ⁵	144.4	115.3	155.7	220.4	290.1	308.5	208.4
Real Estate ^{5,6}	19.1	17.4	10.9	24.6	19.3	26.7	41.5
Policy Loans ⁷	16.6	11.2	9.9	12.1	8.2	16.5	19.3
Cash ⁸	-3.9	6.4	-9.4	-7.9	1.2	7.8	5.1
All Other Canadian Assets ⁹	-0.4	0.2	1.0	-1.1	1.4	0.8	-0.1
Total Canadian Assets⁹.....	219.2	222.2	246.0	257.0	315.7	370.5	306.7

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1957 was 77.5 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 72, by reason of book valuation adjustments, time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955	1956	1957
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.7	2.5	1.1
Provincial Bonds	63.1	63.6	63.6	59.5	53.1	40.6	34.1
Municipal Bonds	13.9	13.0	12.6	12.1	11.5	11.0	10.1
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.3	5.9	5.9
Total	90.1	90.2	86.7	78.1	69.6	60.0	51.2

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in banks in Canada.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1950 ³	110 $\frac{1}{2}$	103 $\frac{1}{2}$	105 $\frac{15}{16}$	108.92 ³	108.97 ³	308 $\frac{3}{4}$	289 $\frac{1}{4}$	296 $\frac{5}{8}$	304.44 ³	304.64 ³
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{8}$	281 $\frac{1}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{7}{8}$	97 $\frac{3}{4}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	208 $\frac{1}{8}$	268 $\frac{3}{4}$	280 $\frac{3}{4}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	208 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	275.16	274.13
1957	98 $\frac{1}{8}$	94 $\frac{3}{4}$	98 $\frac{1}{8}$	95.88	96.25	276 $\frac{1}{8}$	262 $\frac{1}{8}$	276 $\frac{1}{2}$	267.88	267.33
1954—Jan.	97 $\frac{9}{16}$	97 $\frac{1}{8}$	97 $\frac{3}{8}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{1}{4}$	273	273.56	274.86
Feb.	97 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{2}$	271 $\frac{1}{2}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{1}{16}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{2}$	275 $\frac{1}{8}$	273.29	273.96
Apr.	98 $\frac{1}{2}$	97 $\frac{3}{8}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{16}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{1}{8}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{8}$	276 $\frac{1}{8}$	277.48	278.44
June	98 $\frac{1}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	98.13	98.53	277 $\frac{1}{16}$	275 $\frac{1}{8}$	275 $\frac{1}{8}$	276.61	277.59
July	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97.44	97.68	275 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{1}{2}$	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.56	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{8}$	96.98	97.22	271 $\frac{1}{8}$	270 $\frac{1}{2}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{1}{8}$	96.92	97.10	271 $\frac{1}{8}$	269 $\frac{1}{2}$	271 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{3}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{1}{8}$	269 $\frac{3}{4}$	275 $\frac{3}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{1}{8}$	98 $\frac{9}{16}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{3}{8}$	274 $\frac{9}{16}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{8}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{1}{8}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{1}{4}$	273 $\frac{1}{16}$	274 $\frac{3}{8}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{5}{8}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{3}{8}$	274 $\frac{9}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{3}{8}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{4}$	99.53	99.53	279	275 $\frac{1}{8}$	279 $\frac{1}{8}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{3}{8}$	100	99.94	99.96	280	278 $\frac{1}{8}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{1}{2}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{2}$	280 $\frac{1}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{2}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{3}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{3}{8}$	279.93	278.31
May	99 $\frac{1}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{8}$	277 $\frac{1}{16}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{8}$	276.16	275.25
July	98 $\frac{1}{2}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{16}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{8}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{16}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	97 $\frac{1}{4}$	97.32	97.69	271	268 $\frac{3}{8}$	270 $\frac{1}{8}$	271.06	260.54
Nov.	97 $\frac{3}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{16}$	267.54	266.62
1957—Jan.	96 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{7}{8}$	96.07	96.57	269 $\frac{1}{4}$	267 $\frac{1}{8}$	268 $\frac{1}{4}$	268.63	268.65
Feb.	95 $\frac{1}{8}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95.83	96.24	268 $\frac{1}{2}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.21	268.39
Mar.	95 $\frac{1}{8}$	95 $\frac{1}{2}$	95 $\frac{3}{8}$	95.61	96.06	267 $\frac{3}{8}$	266 $\frac{1}{2}$	266 $\frac{3}{8}$	267.10	267.47
Apr.	96 $\frac{1}{2}$	95 $\frac{1}{8}$	95 $\frac{3}{8}$	95.97	96.21	268 $\frac{1}{16}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.71	267.58
May	95 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{3}{8}$	95.56	95.84	267 $\frac{1}{8}$	266 $\frac{1}{2}$	266 $\frac{1}{2}$	266.76	266.59
June	95 $\frac{1}{2}$	95 $\frac{3}{8}$	95 $\frac{1}{8}$	95.32	95.66	266 $\frac{1}{2}$	265 $\frac{3}{8}$	266 $\frac{3}{8}$	266.02	266.07
July	95 $\frac{1}{16}$	94 $\frac{3}{8}$	94 $\frac{1}{8}$	95.09	95.34	266 $\frac{1}{2}$	263 $\frac{1}{8}$	264 $\frac{3}{8}$	265.12	264.85
Aug.	95 $\frac{1}{2}$	94 $\frac{3}{8}$	95 $\frac{1}{8}$	94.80	95.21	265 $\frac{3}{8}$	262 $\frac{1}{8}$	264 $\frac{3}{8}$	263.83	262.95
Sept.	96 $\frac{9}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{16}$	95.92	96.33	270	264 $\frac{1}{16}$	269 $\frac{1}{8}$	267.19	265.14
Oct.	97 $\frac{3}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	96.47	96.94	271 $\frac{1}{8}$	267 $\frac{1}{8}$	268 $\frac{1}{2}$	270.13	268.80
Nov.	96 $\frac{1}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	96.24	96.53	272 $\frac{3}{8}$	268 $\frac{1}{2}$	271 $\frac{3}{8}$	269.76	268.29
Dec.	98 $\frac{1}{8}$	96 $\frac{3}{8}$	98 $\frac{1}{8}$	97.74	98.12	276 $\frac{1}{8}$	271 $\frac{1}{8}$	276 $\frac{1}{2}$	274.29	273.29

1. Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

re-opened. The average noon rates for 1950 are a simple average of the mid-rates for the first nine months plus the market rates for the last three months.

2. The 90-day forward rates are the averages of approximate rates at noon.

3. Official rates were withdrawn on Sept. 30 and the exchange market

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1, 2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1952—Jan.	847.0	908.2	27.9	0.4	1,783.5	—	1.3	1,756.5
Feb.	855.7	887.1	24.1	20.1	1,787.0	20.0	1.0	1,763.8
Mar.	866.2	898.1	22.9	—	1,787.2	—	7.9	1,772.2
Apr.	870.0	904.1	18.5	10.1	1,902.7	10.0	-1.1	1,783.0
May	876.2	909.6	20.8	0.1	1,806.7	—	0.6	1,786.4
June	884.4	922.2	19.3	1.8	1,827.7	—	3.0	1,809.6
July	878.2	939.7	26.8	0.3	1,845.0	—	-1.5	1,816.4
Aug.	873.9	958.2	15.8	—	1,847.9	—	-4.9	1,827.2
Sept.	883.1	952.8	18.4	1.3	1,855.6	—	-4.0	1,831.9
Oct.	875.3	929.7	25.0	26.0	1,856.0	25.0	-1.4	1,828.6
Nov.	875.5	940.4	26.1	—	1,842.0	—	-1.6	1,814.3
Dec.	885.0	961.0	13.5	0.7	1,860.2	—	0.1	1,846.1
1953—Jan.	888.5	954.9	23.0	0.4	1,866.8	—	-0.7	1,842.7
Feb.	892.9	936.0	7.7	0.5	1,837.1	—	-8.3	1,820.6
Mar.	905.8	916.8	22.3	0.4	1,845.3	—	-2.1	1,820.5
Apr.	913.7	900.2	29.3	0.5	1,843.7	—	-12.5	1,801.4
May	923.0	799.0	38.7	0.5	1,761.2	—	0.5	1,722.5
June	934.7	782.4	32.6	0.4	1,750.1	—	-0.3	1,716.8
July	942.2	783.6	29.3	0.6	1,755.7	—	-0.6	1,725.2
Aug.	951.0	784.7	28.0	0.7	1,764.4	—	-0.6	1,735.1
Sept.	959.8	801.4	26.0	0.1	1,787.3	—	1.8	1,763.0
Oct.	968.3	768.7	27.0	20.5	1,784.5	20.0	0.1	1,757.1
Nov.	976.4	799.0	31.1	0.2	1,806.7	—	-0.9	1,774.5
Dec.	986.1	800.2	30.4	1.8	1,818.5	—	—	1,786.3
1954—Jan.	997.5	797.8	38.3	0.5	1,834.1	—	-1.1	1,794.2
Feb.	1,007.8	813.3	31.6	0.8	1,853.5	—	1.7	1,822.8
Mar.	1,015.7	779.8	30.9	0.8	1,827.2	—	2.5	1,798.0
Apr.	1,021.9	756.6	30.9	1.1	1,810.5	—	-3.3	1,775.2
May	1,027.3	761.4	33.4	0.1	1,822.2	—	2.9	1,791.6
June	1,033.7	764.2	39.4	26.0	1,863.3	25.0	6.3	1,829.2
July	1,039.9	817.1	35.3	0.5	1,892.8	—	-0.3	1,856.7
Aug.	1,046.4	827.3	31.6	0.3	1,905.6	—	-2.3	1,871.4
Sept.	1,052.8	811.8	33.8	0.2	1,898.6	—	-2.3	1,862.3
Oct.	1,059.3	804.9	35.8	0.9	1,900.9	—	-6.0	1,858.2
Nov.	1,065.8	823.9	31.4	0.4	1,921.5	—	-3.1	1,886.6
Dec.	1,072.7	833.1	36.5	0.3	1,942.6	—	3.9	1,909.7
1955—Jan.	1,077.9	824.8	30.0	1.4	1,934.1	—	1.8	1,904.5
Feb.	1,080.4	731.0	27.5	1.1	1,840.0	—	-2.8	1,808.6
Mar.	1,091.8	742.2	37.1	0.4	1,871.5	—	6.3	1,840.3
Apr.	1,097.3	740.5	28.7	4.7	1,871.2	—	-1.4	1,836.4
May	1,103.8	751.9	26.8	1.5	1,884.0	—	3.5	1,859.2
June	1,105.6	763.8	54.2	6.8	1,930.4	—	1.5	1,870.9
July	1,116.2	753.0	61.9	7.2	1,938.3	—	8.5	1,877.7
Aug.	1,127.3	743.4	61.7	2.3	1,934.7	—	5.1	1,875.8
Sept.	1,131.8	734.7	66.2	4.0	1,936.7	—	-1.4	1,865.1
Oct.	1,140.8	679.5	70.4	5.5	1,896.2	—	-0.5	1,819.8
Nov.	1,143.4	665.6	67.5	13.4	1,889.9	—	-0.9	1,808.1
Dec.	1,133.9	677.2	74.9	14.8	1,900.9	—	-1.1	1,810.0

1. U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.

2. From time to time, and especially in late 1950 and early 1951, the Bank of

Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

3. Includes "overnight" contracts as well as forward contracts. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19-20.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1,2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1956—Jan.	1,129.5	680.9	55.5	13.0	1,878.9	—	—	1,810.1
Feb.	1,122.2	687.7	59.2	8.6	1,877.7	—	—	1,809.6
Mar.	1,120.1	690.2	51.5	9.6	1,871.4	—	—	1,810.3
Apr.	1,106.1	710.1	42.1	6.8	1,865.1	—	—	1,814.1
May	1,100.4	728.6	39.0	17.4	1,885.4	—	—	1,827.6
June	1,100.6	757.1	36.0	5.8	1,899.5	—	—	1,856.5
July	1,104.8	752.9	28.3	7.3	1,893.3	—	—	1,857.6
Aug.	1,105.9	750.9	20.7	6.2	1,883.7	—	—	1,854.4
Sept.	1,105.5	757.5	34.4	6.1	1,903.5	—	—	1,867.0
Oct.	1,109.8	764.6	30.7	7.9	1,913.0	—	0.3	1,860.4
Nov.	1,114.2	772.1	40.5	5.8	1,932.6	—	—	1,880.7
Dec.	1,103.3	783.7	34.9	14.3	1,936.2	—	—	1,890.4
1957—Jan.	1,105.9	780.1	36.8	7.8	1,930.6	—	—	1,884.1
Feb.	1,101.6	777.3	34.9	5.9	1,919.7	—	—	1,877.6
Mar.	1,101.2	782.2	34.5	5.7	1,923.6	—	—	1,880.8
Apr.	1,105.7	756.3	34.0	5.8	1,901.8	—	—	1,863.0
May	1,109.0	779.0	38.8	5.8	1,932.6	—	—	1,887.0
June	1,102.8	795.3	37.2	6.5	1,941.8	—	—	1,897.4
July	1,104.6	817.9	42.2	8.3	1,973.0	—	—	1,922.5
Aug.	1,104.7	802.5	29.0	6.7	1,942.9	—	—	1,904.9
Sept.	1,101.8	759.8	22.3	6.0	1,889.9	—	—	1,863.4
Oct.	1,105.4	789.5	23.0	5.8	1,923.7	—	—	1,887.9
Nov.	1,104.5	756.1	28.2	5.7	1,894.5	—	—	1,852.2
Dec.	1,100.3	691.5	30.5	6.0	1,828.3	—	—	1,793.1

For footnotes see page 75.

EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

Minister of Finance

Millions of Canadian Dollars or Canadian Dollar Equivalents¹

End of	1952	1953	1954	1955	1956	1957
ASSETS						
Canadian Dollars.....	0.4	5.6	1.5	8.6	2.5	1.5
U.S. Dollar Deposits.....	69.2	36.2	25.6	24.7	25.5	45.5
U.S. Treasury Bills ²	459.8	354.7	395.4	253.9	320.2	170.5
Other Short-Term U.S. Govt. Securities ³	403.5	388.3	383.7	398.0	406.5	464.5
Gold.....	858.7	960.2	1,036.1	1,132.8	1,058.8	1,082.7
Sterling.....	—	—	—	—	—	—
Revaluation (Deficit) Account ⁴	199.2	191.3	205.5	142.8	214.9	169.2
TOTAL ASSETS.....	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4	1,933.9
LIABILITIES						
Advances Outstanding ⁵	1,976.0	1,920.0	2,037.0	1,950.0	2,011.0	1,911.0
Earnings on Investments ⁶	14.8	16.3	10.9	10.8	17.4	22.9
Other ⁷	—	—	—	—	—	—
TOTAL LIABILITIES.....	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4	1,933.9

1. Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:

- (1) for the U.S. dollar —
 1952—Cdn. \$0.97 1/32
 1953—Cdn. \$0.97 3/8
 1954—Cdn. \$0.96 19/32
 1955—Cdn. \$0.99 29/32
 1956—Cdn. \$0.95 31/32
 1957—Cdn. \$0.98 13/32

- (2) for Sterling —
 1950—Cdn. \$2.96 5/8
 1951—Cdn. \$2.81 3/8

2. Including accrued discount.

3. U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.

4. This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange

rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To the extent that there are net sales of foreign exchange by EFA in the course of a year, the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

5. Canadian dollar advances received from, and due to, the Government of Canada.

6. Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.

7. Chiefly reserve held against outstanding forward contracts.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Years	1	2	3	4	5	6 (2-3+4-5)	
1939	5,096	11,104	17,681	+10,700	-	4,123	+973
1940	5,290	55,987	73,468	+25,114	-	7,633	-2,343
1941	5,313	11,680	1,389	-4,960	-	5,331	-18
1942	4,809	5,825	-	-1,567	-	4,259	+551
1943	3,703	1,868	-	-157	-	1,711	+1,992
1944	2,862	1,311	214	-231	-	866	+1,996
1945	2,503	1,505	-	-694	-	811	+1,693
1946	2,600	9,834	5	-12,482	-	-2,653	+5,253
1947	2,851	15,524	2	-5,517	-	10,006	-7,155
1948	3,423	2,505	2,384	+11	-	132	+3,291
1949	3,866	1,967	11	-530	-	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956†	4,365	3,100	59	+1,468	-578	5,088	-877
1957	4,375	4,402	5	+142	+240	4,299	-87
Quarters							
1951—I	1,023	34	9,220	+9,338	-	152	+870
II	1,161	34	2,858	+3,258	+286	148	+1,013
III	957	153	15	-96	+143	-102	+1,058
IV	939	126	11	-4,028	-286	-3,626	+4,565
1952—I	1,150	11,723	8	-14,274	-3,000	442	+708
II	987	3,189	2	-2,004	+715	468	+519
III	1,083	1,343	13	-333	-121	1,117	-35
IV	1,091	2,992	2	-2,112	-159	1,038	+53
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,079	1,017	9	+427	-40	1,474	-395
II†	1,140†	1,445	8	+290	+93	1,634	-559
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II	941	1,023	1	+1	+148	875	+47
III	805	381	-	-4	-348	725	-29
IV	1,476	1,547	-	-1	+9	1,537	-44

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safe-keeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

POPULATION BY PROVINCES

Dominion Bureau of Statistics

Thousands of Persons

As of June 1	CANADA 1	Atlantic Provinces ¹		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
		Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	
1921	8,788	1,001	11.2	2,361	26.9	2,934	33.4	610	6.9	757	8.6	588	6.7	525	6.0	12
1922	8,919	1,000	11.7	2,409	27.0	2,980	33.4	616	6.9	769	8.6	592	6.7	541	6.1	12
1923	9,010	994	11.0	2,446	27.2	3,013	33.4	619	6.9	778	8.6	593	6.6	555	6.1	12
1924	9,143	993	10.9	2,495	27.3	3,059	33.5	625	6.8	791	8.7	597	6.5	571	6.2	12
1925	9,294	994	10.7	2,549	27.4	3,111	33.5	632	6.8	806	8.7	602	6.5	588	6.3	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1927	9,637	1,000	10.4	2,657	27.6	3,219	33.4	651	6.7	841	8.7	632	6.6	623	6.5	13
1928	9,835	1,004	10.2	2,715	27.6	3,278	33.3	664	6.8	862	8.8	658	6.7	641	6.5	13
1929	10,029	1,007	10.0	2,772	27.6	3,334	33.3	677	6.8	883	8.8	684	6.8	659	6.6	13
1930	10,208	1,008	9.9	2,825	27.7	3,386	33.2	689	6.8	903	8.8	708	6.9	676	6.6	13
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	14
1933	10,633	1,034	9.7	2,972	28.0	3,512	33.0	708	6.7	926	8.7	750	7.1	717	6.7	14
1934	10,741	1,045	9.7	3,016	28.1	3,544	33.0	709	6.6	928	8.6	758	7.1	727	6.8	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	710	6.5	930	8.6	765	7.1	736	6.8	16
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,332	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4	24
1949 ¹	13,477 ¹	1,576 ¹	11.7 ¹	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3	24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	25
1952	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4	25
1953	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4	25
1954	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5	27
1955	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5	29
1956	16,081	1,764	11.1	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399	8.7	31
1957	16,589	1,792	10.8	4,758	28.7	5,622	33.9	860	5.2	879	5.3	1,160	7.0	1,487	9.0	31

PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.7 ²	— ²	2.0	1.5	1.5	2.0	2.0	2.8
1931-41	1.0 ²	1.1 ²	1.5	1.0	0.4	-0.3	0.9	1.7
1941-51	1.7 ²	1.1 ²	2.0	2.0	0.6	-0.7	1.7	3.6
1951-57	2.8	1.7	2.7	3.4	1.7	1.0	3.6	4.1

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

POPULATION AND IMMIGRATION

Dominion Bureau of Statistics

Department of Citizenship and Immigration

Thousands of Persons

Thousands of Persons

	CANADIAN POPULATION ¹						IMMIGRATION ²					
	Total Population	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	Total	From U.K.	From U.S.A.	From Northern Europe	From All Other Areas	
	As at June 1	12 Months ending June 1										Calendar Years
1950	13,712	265	366	124	242	+23	95	22	8	17	48	1949
1951	14,009	297	377	126	251	+46	74	13	8	17	36	1950
1952	14,459	450	388	123	265	+185	194	31	8	72	83	1951
1953	14,845	386	407	128	279	+107	164	43	9	62	50	1952
1954	15,287	442	427	125	302	+140	169	47	9	69	44	1953
1955	15,698	411	440	127	313	+98	154	43	10	59	42	1954
1956	16,081	383	439	129	310	+73	110	29	10	36	35	1955
1957	16,589	508	464	135	329	+179	165	50	10	53	52	1956
							282	109	11	76	86	1957
	As at	3 Months ending										Quarters
1951—Sept. 1	14,129	120	100	28	72	+48	26	4	2	8	12	I—1951
Dec. 1	14,242	113	92	30	62	+51	54	10	2	19	23	II
							50	8	2	18	22	III
							64	9	2	26	27	IV
1952—Mar. 1	14,336	94	91	32	59	+35	43	9	2	15	17	I—1952
June 1	14,459	123	105	33	72	+51	55	14	2	24	15	II
Sept. 1	14,568	109	105	30	75	+34	37	10	3	15	9	III
Dec. 1	14,657	89	99	31	68	+21	29	10	2	8	9	IV
1953—Mar. 1	14,730	73	96	33	63	+10	23	6	2	9	6	I—1953
June 1	14,845	115	107	34	73	+42	55	18	2	24	11	II
Sept. 1	14,966	121	109	30	79	+42	47	12	2	21	12	III
Dec. 1	15,074	108	104	31	73	+35	44	11	3	15	15	IV
1954—Mar. 1	15,162	88	101	32	69	+19	28	7	2	9	10	I—1954
June 1	15,287	125	113	32	81	+44	58	18	2	24	14	II
Sept. 1	15,409	122	113	30	83	+39	41	10	3	18	10	III
Dec. 1	15,507	98	107	31	76	+22	27	8	3	8	8	IV
1955—Mar. 1	15,587	80	104	33	71	+9	18	4	2	4	8	I—1955
June 1	15,698	111	116	33	83	+28	41	12	3	14	12	II
Sept. 1	15,803	105	113	31	82	+23	28	7	3	11	7	III
Dec. 1	15,893	90	108	31	77	+13	23	6	2	7	8	IV
1956—Mar. 1	15,972	79	105	33	72	+7	19	5	2	5	7	I—1956
June 1	16,081	109	113	34	79	+30	51	17	2	18	14	II
Sept. 1	16,193	112	118	31	87	+25	40	12	3	14	11	III
Dec. 1	16,308	115	112	33	79	+36	55	16	3	16	20	IV
1957—Mar. 1	16,420	112	115	36	79	+33	62	22	2	13	25	I—1957
June 1	16,589	169	119	35	84	+85	120	49	2	33	36	II
Sept. 1	16,745	156	124	31	93	+63	62	25	4	20	13	III
Dec. 1	16,860	115	119	35	84	+31	38	13	3	10	12	IV

1. Population estimates for June 1 of 1951 and 1956 are census figures; all others are inter-censal estimates as at dates indicated. The data under the other headings of this table record the nature of increases in population between each date for which estimates of population are

listed in column 1.

2. Prior to 1955, immigrants were classified according to previous citizenship. Commencing in 1955, they are classified by country of last permanent residence.

Millions of Dollars

FISCAL YEARS ENDING MARCH 31, —	1939	1945	1946	1947
1. BUDGETARY REVENUE ¹				
Individual Income Tax (ex Refundable Portion) — Deductions at Source.....	46.9	672.8	686.6	670.5
— Other Collections.....	85.2	276.4	217.8	238.8
Corporate Income Tax.....	—	341.3	426.7	442.5
Excess Profits Tax (ex Refundable Portion).....	9.9	28.6	28.3	30.1
Withholding Tax on Non-Resident Dividends, Interest, etc.....	—	17.2	21.4	23.6
Succession Duties.....	—	—	—	—
Sales Tax.....	122.1	209.4	212.2	298.2
Excise on Tobacco.....	34.5	150.4	171.7	183.6
Excise on Liquor.....	18.4	72.3	92.0	98.1
Excise on Automobiles, Tires and Tubes.....	1.3	6.5	6.7	16.3
Other Excise Taxes.....	36.7	256.4	201.0	178.8
Customs Import Duties.....	78.8	115.1	128.9	237.4
Other Taxes.....	1.9	8.2	9.1	9.8
Post Office Department.....	35.3	66.1	68.6	73.0
Return on Investments.....	14.4	60.7	70.9	69.4
Premium, Discount and Exchange (Net) ²	0.5	—	—	—
Sale of Surplus War and Crown Assets.....	—	8.4	42.6	184.3
Refunds of Previous Years' War and Demobilization Expenditures.....	—	344.5	584.0	228.5
Other Revenue.....	16.3	53.0	44.7	25.0
Provincial Corporate Income Tax Suspense Adjustment.....	—	—	—	—
TOTAL BUDGETARY REVENUE.....	502.2	2,687.3	3,013.2	3,007.9
2. BUDGETARY EXPENDITURE ¹				
Department of National Defence.....	34.4	2,938.4	2,140.8	387.6
Department of Defence Production.....	—	—	—	—
Civil Defence.....	—	20.2	239.6	318.3
War Service Gratuities and Re-establishment Credits.....	—	93.9	162.1	286.5
Other Department of Veterans' Affairs.....	57.6	207.0	114.6	—
Expansion of Industry.....	—	378.0	467.8	409.5
Other War Demobilization and Reconversion Expenditure (n.e.s.) ³	—	853.5	944.2	—
Mutual Aid, Colombo Plan and Other International Assistance ⁵	—	—	—	—
Interest on Public Debt.....	128.0	319.0	409.1	464.4
Cost of Loan Flotations and Amortization of Discount and Commissions.....	4.9	20.7	22.3	12.1
Premium, Discount and Exchange (Net) ²	—	16.3	20.6	9.4
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	21.2	107.7	112.4 ⁷	108.8
Grants to Universities.....	—	—	—	—
Government Contribution to Superannuation Account — General.....	2.2	2.3	2.7	3.2
— Special ⁹	—	—	—	—
Family Allowance Payments.....	—	—	172.6	245.1
Subventions to Provinces re Old Age Asstce., Blind & Disabled Persons' Allices. ³	29.0	41.0	42.8	45.4
Old Age Security Fund Deficit Charged to Consolidated Fund ¹⁰	—	—	—	—
General Health Grants.....	—	—	—	—
Other Department of National Health and Welfare.....	1.0	1.7	7.3	8.6
Unemployment Insurance — Administration and General.....	—	5.1	6.2	7.5
— Government Contributions.....	—	12.7	12.5	15.2
Other Department of Labour.....	0.8	1.8	1.9	2.9
Agricultural Prices Support Account — Net Operating Loss.....	—	—	—	—
Other Department of Agriculture.....	18.6	16.6	27.4	24.4
Assistance re Storage Costs on Grain.....	—	—	—	—
National Research Council and Atomic Energy Control Board.....	0.8	0.9	1.2	1.6
Post Office Department.....	35.5	54.6	57.7	64.2
Royal Canadian Mounted Police.....	5.8	7.2	7.3	8.6
Department of Public Works.....	20.9	13.2	16.3	26.4
Deficit of the Canadian National Railways.....	54.3	—	—	9.0
Other Deficits, Charges, etc., re Government-Owned Enterprises.....	4.6	1.4	1.3	1.7
Contra Transactions — CNR Securities Trust Stock.....	2.7	22.4	22.6	1.3
Other Department of Transport.....	15.5	21.4	22.9	32.9
Other Expenditure (n.e.s.).....	115.3 ¹²	63.6	75.0	114.6
Reserve for Possible Losses on Active Assets.....	—	25.0	25.0	25.0
TOTAL BUDGETARY EXPENDITURE.....	553.1	5,245.6	5,136.2	2,634.2
3. BUDGETARY SURPLUS OR DEFICIT = 1-2.....	50.9	2,558.3	2,123.0	373.7

LL FINANCIAL STATEMENT: I

Bank of Canada

Millions of Dollars

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958*
659.8	762.6	279.1 342.9	336.4 315.9	612.6 363.1	786.5 393.5	790.0 397.6	803.1 380.4	839.6 346.0	1,009.7 390.7	1,499.2 1,234.8
364.1	492.0	603.2	799.2	1,130.7	1,240.1	1,191.2	1,020.6	1,027.7	1,268.3	
227.0	44.8	1.8	10.1	2.4						
35.9	43.4	47.5	61.6	55.0	53.7	53.8	61.3	66.2	76.4	64.3
30.8	25.6	29.9	33.6	38.2	38.1	39.1	44.8	66.6	79.7	71.6
372.3	377.3	403.4	460.1	573.5	566.2	587.3	572.2	641.5	717.1	703.2
176.1	190.5	206.3	207.0	206.9	216.9	208.2	212.9	235.8	251.5	272.2
98.0	101.0	107.1	129.2	119.9	126.0	131.1	127.7	140.3	151.7	169.9
32.0	37.0	38.2	70.8	100.9	89.0	105.5	81.5	76.8	79.4	72.1
159.2	135.0	37.0	60.7	102.6	85.2	77.9	56.4	57.2	55.9	35.4
293.0	223.0	225.9	295.7	346.4	389.4	407.3	397.2	481.2	549.1	498.1
3.9	4.0	4.4	4.9	5.6	13.0	14.4	15.5	16.8	18.3	1.5
77.8	80.6	84.5	90.5	104.6	111.9	111.0	131.3	137.4	145.8	152.9
75.8	107.9	91.5	89.5	123.0	125.5	152.1	134.0	149.3	206.6	169.5
3.7	—	—	17.6	17.7	1.5	0.8	—	1.7	—	1.8
63.4	25.8	16.4	19.6	14.7	7.6	8.0	6.9	9.3	7.9	7.0
162.4	91.3	34.8	15.8	—	—	—	—	—	—	—
36.6	29.7	29.8	94.3	63.1	71.7	74.1	77.7	106.6	98.4	93.6
—	—	—	—	—	45.0	46.9	—	—	—	—
2,871.7	2,771.4	2,580.1	3,112.5	3,980.9	4,360.8	4,396.3	4,123.5	4,400.0	5,106.5	5,047.1
196.0	268.8	384.9	782.5	1,415.5	1,882.4	1,805.9	1,666.0	1,750.1	1,759.4	1,668.5
—	—	—	—	31.0	88.8	47.9	18.9	16.1	20.5	14.9
—	—	—	—	0.9	1.7	4.0	3.1	2.4	3.7	4.0
84.2	36.1	22.6	16.8	9.8	10.7	8.9	6.1	3.6	2.4	1.8
257.1	240.8	223.8	199.6	206.2	230.7	229.8	234.0	244.9	249.1	274.9
—	—	—	—	—	—	—	—	—	—	—
178.2	77.6	38.3	4	4	4	4	4	4	4	4
22.4	5.8	7.0	11.5	26.6	27.5	32.7	29.1	28.7	40.0	40.1
455.5	465.1	439.8	425.2	519.9 ⁶	451.3	476.1	477.9	492.6	520.2	539.3
10.9	9.7	10.6	13.3	10.7	13.1	19.1	23.6	21.1	13.4	27.2
—	0.1	19.7	—	—	—	—	3.8	—	1.4	—
155.9 ⁸	101.5	103.9	123.9	127.2	338.7	341.0	359.0	350.9	395.4	382.7
—	—	—	—	7.0	5.1	5.2	5.4	5.5	16.0	16.6
3.5	4.1	5.5	6.8	12.9	13.8	16.5	37.4	31.5	31.6	33.8
—	—	—	75.0	98.0	25.0	38.0	—	—	90.8	44.3
263.2	270.9	297.5	309.5	320.5	334.2	350.1	366.5	382.5	397.5	437.9
59.1	66.8	93.2	103.2	83.2	22.1	23.2	24.2	29.5	30.5	39.8
—	—	—	—	49.7	—	—	45.8	63.3	56.0	103.9
—	7.5	15.7	18.9	24.3	27.3	29.2	31.6	33.5	36.3	34.6
10.8	14.4	16.9	17.3	20.2	21.3	24.0	25.5	26.7	37.7	42.8
17.6	19.0	24.0	26.8	23.9	25.1	26.1	28.3	26.6	29.0	32.5
17.5	20.1	21.1	26.1	29.9	31.1	31.8	31.7	33.9	37.4	37.8
2.7	16.1	7.4	9.7	10.4	10.8	9.6	9.8	9.0	9.5	11.2
0.2	1.1	3.5	3.5	1.7	32.5	37.8	3.1	5.8	5.0	6.0
46.2	37.5	49.4	139.3 ¹¹	65.4	74.2	70.6	78.7	82.4	79.6	88.7
—	—	—	—	—	—	—	—	18.9	31.8	33.3
11.9	13.1	16.2	18.0	25.1	28.3	28.1	30.7	35.1	40.9	43.2
67.9	77.6	82.6	91.8	98.0	105.6	113.6	123.6	127.4	140.0	153.3
10.4	13.7	16.0	19.8	27.3	31.1	33.8	35.5	36.6	43.4	47.4
35.5	51.1	67.1	81.7	91.9	97.9	114.9	130.8	142.1	165.3	206.0
15.9	33.5	42.0	3.3	15.0	—	—	28.8	—	—	22.0
2.8	6.2	10.4	5.3	3.1	5.3	8.7	8.3	7.1	6.4	13.7
1.9	—	—	—	—	—	—	—	—	—	—
45.9	59.9	74.1	76.5	81.7	98.6	109.3	122.1	124.9	151.8	193.7
147.4	182.8	280.4 ¹³	220.9	220.9	228.1	264.6	286.0	300.4	357.0	490.6 ¹⁴
75.0	75.0	75.0	75.0	75.0	75.0	50.0	—	—	50.0	—
2,195.6	2,175.9	2,448.6	2,901.2	3,732.9	4,337.3	4,350.5	4,275.3	4,433.1	4,849.0	5,086.5
676.1	595.5	131.5	211.3	248.0	23.5	45.8	151.8	33.1	257.5	39.4

Millions of Dollars

FISCAL YEARS ENDING MARCH 31,—		1939	1945	1946	1947
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown in Sections 5 & 7)					
RECEIPTS OR CREDITS, DISBURSEMENTS OR DEBITS IN RESPECT OF:					
Temporary Loans to Old Age Security Fund ¹⁰	—	—	—	—	—
Other Loans, Advances and Investments:					
Defence Production Revolving Fund.....	—	—	—	—	23.9
Agricultural Prices Support Account.....	—	—	—	—	—
Housing Loans, including Central Mortgage & Housing Corporation ¹⁵	2.6	1.2	10.3	—	—
Canadian National Railways.....	3.4	83.6	43.7	20.5	—
St. Lawrence Seaway Authority.....	—	—	—	—	—
Provincial and Municipal Governments.....	15.6	15.6	4.4	2.5	—
★ U.K. and Other National Governments.....	—	38.3	334.5	646.8	—
★ Canada's Subscription to International Bank and Monetary Fund ¹⁶	—	—	0.1	348.7	—
Miscellaneous.....	0.7	18.9	6.3	12.0	—
Other Accounts:					
National Defence Equipment Account.....	—	—	—	—	—
Defence Materiel Replacement Account.....	—	—	—	—	—
Colombo Plan Fund Account.....	—	—	—	—	—
Prairie Farm Emergency Fund Account.....	—	—	—	—	—
Provincial Corporate Income Tax Collections Suspense Account.....	—	—	83.5	41.7	—
U.N.R.R.A. — Free and Special Funds.....	—	—	—	—	—
★ Military Relief Credits.....	—	—	—	—	—
Other Deposit, Trust & Suspense Accounts & Undisbursed Balances of					
Appropriations to Special Accounts (net).....	16.4	97.3	39.2	105.0	—
Unamortized Discounts and Commissions on Loans.....	0.6	5.1	5.8	10.6	—
Reserve for Possible Losses on Active Assets.....	—	25.0	25.0	3.7	—
TOTAL	6.5	76.4	354.6	1,140.8	—
5. ★ INCREASE OR DECREASE IN ADVANCES TO FOREIGN EXCHANGE CONTROL BOARD AND EXCHANGE FUND					
	—	265.0	700.0	680.0	—
6. NET FINANCIAL REQUIREMENTS (3+4+5)	57.4	2,746.9	2,468.4	87.1	—
7. FINANCING: CHANGES IN DEBT AND CASH BALANCES ¹⁹					
Increase in Liability re Government Annuities Account.....	15.5	30.0	44.0	69.7	—
“ “ “ re Civil Service Superannuation Account ²⁰	2.3	10.0	6.3	2.3	—
“ “ “ re Other Insurance, Pension and Guaranty Accounts.....	2.2	0.2	1.2	3.2	—
Increase or Decrease in Refundable Income and Excess Profit Taxes.....	—	219.3	71.5	27.7	—
“ “ “ in Unmatured Funded Debt — Payable in Canada ²¹	54.8	2,828.0	2,907.2	262.7	—
★ “ “ “ in Unmatured Funded Debt — Payable Abroad ²²	16.3	0.3	155.2	30.3	—
“ “ “ in Matured Funded Debt — Payable in Canada.....	0.9	0.1	3.2	3.0	—
★ “ “ “ in Matured Funded Debt — Payable Abroad ²²	—	1.0	7.1	8.1	—
Increase or Decrease in Securities Investment Account.....	—	151.3	184.4	124.8	—
★ “ “ “ in Sinking Fund.....	4.3	—	—	—	—
★ Drawings on Demand Notes issued to International Bank and Monetary Fund.....	—	—	—	235.7	—
Interest Accrued on Public Debt.....	—	0.1	0.1	0.5	—
Increase or Decrease in Interest Due and Outstanding.....	0.2	9.6	30.2	14.3	—
“ “ “ in Other Current & Demand Liabilities (n.e.s.).....	4.4	49.9	16.8	17.0	—
Net Year-End Float Items ²³	—	—	—	—	—
★ Increase or Decrease in Cash Balances in Canada.....	36.0	151.7	550.1	52.2	—
“ “ “ in Cash Balances Abroad ²²	11.7	95.6	58.1	128.8	—
TOTAL FINANCING	57.4	2,746.9	2,468.4	87.1	—
OLD AGE SECURITY FUND TRANSACTIONS					
Pension Payments.....	—	—	—	—	—
Tax Receipts — 2 Per Cent Sales Tax.....	—	—	—	—	—
— 2 Per Cent Individual Income Tax.....	—	—	—	—	—
— 2 Per Cent Corporate Income Tax.....	—	—	—	—	—

* Preliminary.

★ Indicates principal foreign exchange and foreign debt items in Sections 4, 5 and 7.

- Excludes transactions of Old Age Security Fund except for net deficits of the Fund as noted.
- Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.
- Supplementary old age pensions are excluded from "Other War, Demobilization and Reconversion Expenditure" in the fiscal years 1943/4 to 1947/8 and included with "Subventions to Provinces re. Old Age Assistance, Blind and Disabled Persons' Allowances."

4. Included under departments — particularly Department of Agriculture.

5. Includes Mutual Aid, contributions to U.N.R.R.A. and various other U.N. agencies, contributions to Colombo Plan, and miscellaneous relief, gifts, etc. to other countries.

6. Includes 87.5 for adjustment of interest from a cash to an accrual basis.

7. Includes 9.4 paid to Alberta in connection with debt refunding plan.

8. Includes payments of 16.1 to Alberta and Saskatchewan in connection with natural resources agreements.

9. Includes 25.0 in 1952/3 and 50.0 in 1956/7 to reduce actuarial deficiency in Superannuation Account.

10. The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditures in 1954/5 and 1955/6 respectively. The 1955/6 deficit of 50.0 and 6.0 of the 1956/7 deficit of 7.5 were charged to Budgetary Expenditure in 1956/7.

GENERAL FINANCIAL STATEMENT: II

Bank of Canada

Millions of Dollars

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ^a
-	-	-	-	-	99.5	53.6	17.4	13.2	48.5	1.5
-	-	-	-	82.4	19.7	21.9	7.5	14.3	2.1	1.9
22.9	2.4	17.6	19.4	4.8	71.2	55.4	9.3	1.4	12.3	5.7
22.5	68.0	91.5	79.4	73.6	72.6	98.8	43.7	10.5	4.0	107.5
81.7	4.1	21.0	19.9	140.0	141.8	18.1	93.1	171.2	172.1	10.6
-	-	-	-	-	-	-	1.3	20.2	56.0	94.5
63.6	5.4	4.0	3.2	4.1	3.8	3.7	3.6	3.9	3.6	3.4
381.9	77.8	104.6	43.4	59.4	60.8	92.5	71.2	71.0	71.2	34.9
16.3	-	28.2	-	0.2	-	-	29.1	6.4	4.5	5.1
37.3	0.6	20.9	10.8	19.3	10.6	17.7	21.1	47.6	42.4	111.4 ¹⁷
-	-	-	175.5	25.9	69.7	34.6	31.8	8.1	45.9	24.3
-	-	-	-	1.6	15.4	0.8	16.2	0.1	1.5	16.6
-	-	-	-	-	19.9	18.7	12.8	1.1	13.4	5.5
-	-	-	-	3.6	5.8	7.4	12.0	4.8	3.3	3.6
13.7	28.8	8.2	12.6	14.4	29.8	47.9	-	-	-	-
40.5	1.3	-	-	-	-	-	-	-	-	-
-	0.2	7.2	0.2	5.2	1.6	1.4	1.7	1.9	2.2	-
26.1	4.5	27.4	5.3	11.3	19.0	5.7	6.3	34.7	5.9	3.4
9.3	6.9	3.2	2.5	5.8	6.4	10.3	3.4	10.7	7.0	12.7
17.2	75.0	75.0	75.0	75.0	75.0	49.5 ¹⁰	-	-	50.0	-
479.6	42.4	116.8	227.0	114.0	183.8	85.2	72.5	85.9	105.3	297.4
220.0	450.0	150.0	475.0	200.0	45.0	15.0 ¹⁸	25.0 ¹⁸	30.0 ¹⁸	71.0	46.0
416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	290.8
72.4	72.2	61.4	57.2	55.5	60.6	61.9	66.1	65.7	59.1	58.3
2.6	4.6	8.6	85.6	117.1	59.7	101.7	76.9	70.7	164.7	126.8
8.9	30.5	22.9	25.6	50.4	55.6	42.2	62.2	71.8	67.7	99.7
84.2	288.8	54.8	91.3	24.4	-	-	-	-	-	-
548.1	183.4	534.6	7.9	281.9	117.2	232.0	87.4	959.1	1,039.2	123.3
47.8	99.9	192.4	78.0	25.1	2.1	2.4	7.7	48.0	-	-
20.4	2.8	15.8	14.5	12.2	4.2	48.3	14.5	26.5	8.5	12.4
3.8	1.1	0.5	6.2	5.9	0.4	0.1	0.1	4.7	4.5	-
410.0	222.4	445.3	0.1	49.3	0.6	41.5	27.6	675.9	517.3	124.2
-	-	8.0	5.5	3.2	1.7	74.2 ¹⁸	89.0 ¹⁸	20.0 ¹⁸	-	1.4
16.3	-	45.0	-	7.5	7.9	13.5	43.4	0.8	12.0	8.0
0.6	-	-	-	87.5	25.9	12.0	5.2	9.6	9.8	9.1
4.5	4.1	3.1	2.6	0.4	18.8	0.8	2.1	4.0	0.9	2.1
10.9	13.7	2.3	8.2	97.7	23.5	36.5	15.8	33.5	20.3	83.6
-	-	-	-	-	6.2	10.0	16.1	19.1	47.2	60.4
435.7	47.2	47.3	44.6	62.9	113.4	95.1	137.2	324.7	78.4	163.9
10.7	5.4	5.5	9.8	4.8	5.7	9.0	8.4	15.1	20.2	-
416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	290.8
-	-	-	-	76.1	323.1	338.9	353.2	366.2	379.1	473.9
-	-	-	-	24.3	141.5	146.8	143.1	160.4	179.3	175.8
-	-	-	-	0.1	45.2	90.7	100.9	102.5	125.0	135.0
-	-	-	-	2.0	36.9	55.6	46.0	53.3	67.3	60.7
-	-	-	-	26.4	223.6	293.1	290.0	316.2	371.6	371.5

Parliament will be asked to authorize writing off to expenditure in 1957/8 the remaining 1.5 of the 1956/7 deficit and the whole of the 1957/8 deficit of 102.4.

- Includes special payment of 65.0 to Canadian Wheat Board for distribution to wheat producers.
- Includes 25.0 for reserve against deficits of Canadian Wheat Board and 37.7 for unemployment relief, including special works and projects.
- Includes 62.3 re assumption of Newfoundland debt.
- Includes 100.0 for Canada Council.
- Excludes housing loans to provinces, which are included in loans to provincial and municipal governments.
- Includes subscription to International Finance Corporation.
- Includes -70.0 (disbursement) for Northern Ontario Pipeline Crown Corporation.
- Government of Canada issues payable in U.S. dollars were repurchased

in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5 and 1955/6 respectively.

- Changes in deposit, suspense, and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".
- Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of amounts amortized as described in footnote 9.
- Includes bonus redemptions for War and Victory Loans.
- Changes in balance sheet items as given in the Public Accounts. Exchange rates used for valuation purposes can be furnished on request.
- Prior to 1952/3, these items are included in "Other Current and Demand Liabilities (n.e.s.)", and in "Cash Balances".

Millions of Dollars

Bank of Canada, Dominion Bureau of

Fiscal year-end nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
DIRECT DEBT								
FUNDED DEBT ²	974.9	1,265.9	1,714.6	1,734.5	1,708.3	1,703.9	1,684.3	1,678.2
Less: Sinking Funds ³	60.6	85.4	143.1	156.8	151.6	165.0	182.1	223.3
NET FUNDED DEBT.....	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2	1,454.9
TREASURY BILLS								
Held by Govt. of Canada.....	—	51.6	155.9	160.6	167.5	166.9	166.6	182.9
Held by Others.....	91.2	89.2	108.0	109.4	110.8	87.6	62.1	56.1
TOTAL TREASURY BILLS.....	91.2	140.8	263.9	270.0	278.3	254.5	228.7	239.0
SAVINGS DEPOSITS.....	49.0	30.8	42.5	41.7	38.2	39.7	41.5	45.8
TEMPORARY LOANS.....	8.5	9.9	10.9	8.2	7.8	0.9	0.8	8.3
SUPERANNUATION & OTHER DEPOSITS ⁵	10.8	15.4	25.9	19.7	21.2	21.1	23.9	25.0
ACCRUED INTEREST.....	13.5	17.8	18.7	21.1	20.8	17.8	17.4	17.2
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁶	19.3	20.7	29.6	27.3	25.0	33.1	30.3	34.0
TOTAL DIRECT DEBT (Less Sinking Funds).....	1,106.6	1,415.9	1,963.1	1,965.7	1,948.1	1,906.1	1,844.8	1,824.2
INDIRECT DEBT								
GUARANTEED BONDS ⁷	108.5	123.3	164.1	164.4	152.3	148.7	148.5	151.0
Less: Sinking Funds.....	3.4	5.2	7.1	7.5	6.8	5.8	5.5	6.4
NET GUARANTEED BONDS.....	105.1	118.1	157.0	156.9	145.5	142.9	143.0	144.6
LOANS UNDER M.I.A. ACT ⁸	—	—	3.9	7.5	7.3	7.0	5.7	5.5
GUARANTEED BANK LOANS.....	10.3	22.0	38.0	37.7	30.4	22.6	20.5	8.9
OTHER INDIRECT DEBT (Less Sinking Funds) ^{9, 10}	16.0	16.9	19.7	18.9	17.8	16.3	12.4	10.9
TOTAL INDIRECT DEBT (Less Sinking Funds).....	131.4	157.0	218.6	221.0	201.1	188.9	181.7	170.0
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5	1,994.1
PROVINCIAL DISTRIBUTION ¹								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	2.8	3.9	8.9	9.7	9.7	9.5	9.3	9.8
Nova Scotia.....	55.4	67.4	101.3	101.7	102.0	93.5	91.8	89.3
New Brunswick.....	52.5	61.5	100.4	99.8	100.0	97.6	95.5	95.7
Quebec ⁹	104.9	170.5	405.2	425.9	418.8	413.6	400.8	398.2
Ontario.....	552.7	692.4	869.2	859.5	847.9	826.7	789.6	774.5
Manitoba.....	107.6	118.5	123.8	120.3	115.5	113.0	109.7	103.0
Saskatchewan.....	98.4	153.2	233.0	234.1	228.6	221.4	213.1	207.1
Alberta ⁶	136.5	157.6	168.9	168.6	168.4	168.3	168.7	169.0
British Columbia ¹⁰	127.2	147.9	170.9	167.1	158.2	151.3	147.9	147.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5	1,994.1

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school

refinancing plan by the Quebec Municipal Commission and guaranteed by the Province. See note 3 page 86.

3. Includes sinking funds of the Nova Scotia Power Commission.

4. Decrease largely due to the adjustment of indebtedness of the four Western provinces in respect of relief loans etc. and to the final settlement of claims of Alberta and Saskatchewan regarding natural resources.

5. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

6. Alberta figures for years 1939-1949 inclusive include a liability for unpaid

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
FUNDED DEBT (Less Sinking Funds)								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.7	3.0	5.7	6.8	8.7	8.2	7.9	8.1
Nova Scotia ²	50.7	60.9	92.1	94.5	96.4	88.1	87.1	81.0
New Brunswick.....	38.6	57.0	94.2	91.9	92.7	93.3	91.0	89.6
Quebec ³	74.4	111.4	351.8	361.0	346.6	352.7	328.3	328.3
Ontario.....	397.7	518.3	618.7	616.6	619.5	610.4	609.7	582.6
Manitoba.....	75.5	82.4	79.2	75.3	71.3	69.6	66.9	61.9
Saskatchewan.....	80.1	105.4	108.0	107.5	105.4	103.6	101.3	96.4
Alberta.....	101.6	120.8	114.9	114.2	113.5	112.6	111.8	111.0
British Columbia.....	94.0	121.3	106.9	109.9	102.6	100.4	98.2	96.0
TOTAL.....	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2	1,454.9
TREASURY BILLS HELD BY GOVT. OF CANADA								
Manitoba.....	—	10.5	25.2	25.2	25.2	24.9	24.8	24.8
Saskatchewan.....	—	23.8	69.7	74.2	81.1	81.1	81.0	97.4
Alberta.....	—	10.5	26.5	26.5	26.4	26.3	26.3	26.2
British Columbia.....	—	6.8	34.5	34.7	34.8	34.6	34.5	34.5
TOTAL.....	—	51.6	155.9	160.6	167.5	166.9	166.6	182.9
TREASURY BILLS HELD BY OTHERS⁵								
Newfoundland.....	—	—	—	—	—	—	—	—
Nova Scotia.....	1.5	1.5	3.2	—	—	—	—	2.2
New Brunswick.....	4.7	0.8	—	2.9	2.4	0.1	—	0.6
Quebec.....	—	13.5	—	9.5	25.6	16.0	33.2	31.2
Ontario.....	39.0	36.6	64.0	61.0	49.5	43.0	3.0	—
Manitoba.....	8.2	18.1	11.2	11.0	10.9	10.7	10.5	8.8
Saskatchewan.....	7.9	11.9	18.4	16.6	15.8	14.9	11.9	8.9
Alberta.....	9.9	1.0	1.7	1.7	1.7	1.7	1.7	1.7
British Columbia.....	20.0	5.8	9.6	6.7	5.0	1.2	1.8	2.7
TOTAL.....	91.2	89.2	108.0	109.4	110.8	87.6	62.1	56.1
OTHER DIRECT DEBT⁶								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.1	1.0	3.1	2.6	0.8	1.1	1.2	1.6
Nova Scotia.....	2.7	4.2	3.7	4.0	2.5	2.4	1.9	3.4
New Brunswick.....	8.0	2.1	3.8	2.2	2.0	2.1	2.5	3.2
Quebec.....	10.9	15.8	21.7	16.7	13.1	19.1	17.0	17.9
Ontario.....	36.0	38.3	54.5	52.3	56.0	51.7	54.1	64.1
Manitoba.....	16.7	2.3	4.6	4.9	4.4	4.5	4.9	5.1
Saskatchewan.....	4.1	7.0	7.8	9.5	6.7	3.1	3.0	2.9
Alberta ⁷	14.4	16.6	16.6	17.8	19.3	20.9	22.7	24.2
British Columbia.....	7.2	7.3	11.7	8.0	8.3	7.7	6.6	7.9
TOTAL.....	101.1	94.6	127.6	118.0	113.0	112.7	114.0	130.3
TOTAL INDIRECT DEBT (Less Sinking Funds)								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	0.1	0.2	0.2	0.2	0.2	0.2
Nova Scotia.....	0.5	0.9	2.4	3.2	3.0	3.0	2.7	2.7
New Brunswick.....	1.1	1.6	2.4	2.8	2.9	2.1	2.0	2.2
Quebec ⁸	19.6	29.7	31.7	38.6	33.6	25.8	22.2	20.8
Ontario.....	80.0	99.2	131.9	129.6	122.9	121.6	122.9	127.7
Manitoba.....	7.3	5.2	3.5	3.9	3.7	3.4	2.7	2.5
Saskatchewan ⁹	6.3	5.0	29.1	26.4	19.6	18.6	15.8	1.4
Alberta.....	10.6	8.7	9.3	8.5	7.6	6.8	6.3	5.9
British Columbia ¹⁰	6.0	6.7	8.2	7.8	7.6	7.3	6.8	6.5
TOTAL.....	131.4	157.0	218.6	221.0	201.1	188.9	181.7	170.0

1. See note 1, page 84.

2. See note 3, page 84.

3. Debentures for the school refinancing plan of 56.1, 59.1, 55.3, 51.2, 47.9, 44.8, 42.9, 39.3, 37.4 and 34.8 in the years 1947 to 1956 inclusive, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

4. See note 4, page 84.

5. Including the province and its agencies.

6. Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

7. See note 6, page 84.

8. Excludes Public Charities Fund commitments of 7.9, 16.1, 18.6, 24.1, 25.2, 35.7, 35.6, 37.2, 36.3, 39.6, 37.4, 32.2, 25.2 and 19.8 in the years 1943 to

INSTRUMENTS: OUTSTANDING DEBT¹

and Dominion-Provincial Conference

Millions of Dollars

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
-	-	-	-	4.1	4.0	3.8	13.6	13.2	24.7	39.8	38.4
7.6	8.9	9.1	12.0	13.5	13.8	15.3	16.2	14.2	14.9	15.1	15.5
81.8	89.8	83.5	107.7	122.7	137.6	151.8	167.1	175.8	175.6	182.4	188.4
91.3	99.0	103.9	115.9	133.3	157.0	159.5	164.7	164.2	165.1	169.5	186.1
340.7	323.6	367.3	410.5	383.2	380.5	378.3	400.1	406.7	413.1	394.1	389.9
560.8	563.3	543.8	534.8	585.3	582.7	670.3	712.5	867.3	850.1	869.3	1,010.6
56.9	56.3	41.6	50.6	67.4	75.2	105.9	121.8	124.2	132.4	134.3	132.6
91.1	91.3	96.0	98.4	106.0	118.6	121.9	132.6	143.6	153.8	185.7	204.4
114.6	113.0	108.6	108.3	109.0	88.8	86.3	83.7	81.0	78.3	75.5	72.6
97.2	99.9	109.3	119.5	137.1	147.4	197.1	177.3	163.0	149.4	136.1	109.3
1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.9	2,347.8
24.7	24.7	19.3	18.8	18.3	17.8	17.3	16.8	16.2	15.7	15.1	14.6
92.8	90.7	44.8	41.8	39.5	37.1	34.8	32.9	31.0	29.2	27.3	25.6
26.2	26.2	12.9	12.5	12.2	11.8	11.5	11.1	10.7	10.4	10.0	9.6
34.4	34.0	25.0	24.3	23.7	23.0	22.3	21.6	20.9	20.1	19.4	18.6
178.1	175.7	102.0⁴	97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8	68.4
-	-	-	-	-	-	1.3	-	0.3	-	-	-
-	-	-	-	-	10.0	10.9	1.2	-	-	-	1.4
-	-	1.5	3.5	0.5	0.5	-	-	-	-	1.0	5.0
8.5	7.2	8.4	7.1	18.0	1.5	-	-	-	-	-	4.0
-	-	-	-	-	5.0	38.0	25.5	0.5	-	-	-
8.5	8.6	10.3	7.3	7.8	19.7	12.7	11.0	7.7	3.4	2.4	17.2
7.5	14.1	10.4	6.3	0.7	-	1.4	1.5	1.5	1.5	10.9	1.5
-	-	-	-	-	-	-	-	-	-	-	-
7.6	4.9	9.8	15.7	12.4	20.2	3.1	-	0.5	0.4	0.8	0.6
32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1	29.7
-	-	-	-	0.8	0.4	0.3	1.1	1.0	3.2	1.0	2.0
2.8	1.8	2.8	1.6	1.2	1.8	2.1	1.2	2.6	3.0	5.1	6.1
11.4	4.5	22.5	8.1	12.5	10.6	8.9	8.0	7.1	7.3	6.9	12.8
3.4	3.4	5.9	8.1	7.5	5.1	7.6	6.0	7.1	7.1	6.9	7.5
18.3	28.8	31.1	25.1	28.5	37.8	31.4	30.5	30.8	34.4	35.9	42.2
78.8	82.2	84.7	93.1	108.6	110.2	118.1	113.5	124.3	159.9	159.5	162.3
4.7	5.0	5.2	5.1	4.9	5.1	5.1	5.9	6.6	6.8	8.9	13.9
3.4	3.7	4.5	4.9	4.4	5.0	5.3	6.3	4.1	3.7	4.4	4.3
18.2	16.5	15.2	15.6	14.2	13.2	4.8	4.9	5.3	6.1	6.4	6.9
9.1	13.8	16.4	21.7	28.9	33.5	31.8	34.0	32.8	24.7	28.8	35.4
150.1	159.7	188.4	183.3	211.4	222.6	215.3	211.5	221.7	256.2	263.9	293.5
-	-	-	-	5.0	5.9	7.2	7.5	9.9	13.7	13.5	17.6
0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.7	0.7	1.0
2.7	2.6	3.9	2.3	3.9	3.8	4.9	3.9	2.0	5.5 ¹¹	5.1 ¹¹	8.9 ¹¹
1.9	2.0	4.1	8.3	10.2	7.9	10.0	10.5	10.3	10.7	16.1	19.0
19.5	69.1	193.7	189.3	208.1	207.3	253.4	247.1	291.1	346.9	385.8	445.0
117.7	114.1	181.0	256.7	394.7	495.4	573.8	719.3	780.0	935.5	990.9	1,113.1
2.3	1.5	1.2	1.0	0.8	1.1	0.4	0.4	12.4	27.3	32.6	36.8
1.5	0.8	0.7	0.7	0.7	0.8	0.8	0.7	3.6	3.5	2.5	6.1
1.9	1.2	1.3	2.3	3.1	4.1	5.9	5.0	4.7	3.8	3.4	5.4
6.2	5.8	5.8	6.6	20.5	28.9	23.5	30.7	62.7	98.8	138.1	238.5
153.8	197.2	391.8	467.3	647.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,588.6	1,891.4

1956 inclusive. Also excludes housing guarantees of 25.1, 29.8, 34.0, 43.3, 45.7 and 46.8 in the years 1951 to 1956 inclusive.

9. Excludes interest, superannuation account.

10. Excludes guarantees under the Municipal Superannuation Act of 0.9, 1.2, 1.6, 2.0, 2.4, 2.7, 3.1, 3.5, 3.6, 3.7, 3.7, 3.5, 3.2, 3.1, 3.0, 2.9 and 2.8 in the years 1940 to 1956.

11. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. The figure does include 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security. In 1956 the entire amount of 3.5 is included as guaranteed bonds.

Millions of Dollars

Fiscal Year nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
FROM THE PUBLIC								
Taxes on Income of Individuals.....	2.1	5.2	12.1	16.3	10.6	1.5	1.1	0.6
Taxes on Corporation Profits.....	2.6	3.2	11.1	29.0	31.2	1.0	0.4	0.3
Other Corporation Taxes.....	14.0	16.0	21.3	25.3	19.4	—	0.2	0.4
Revenue from Public Domain.....	18.6	12.8	24.1	29.8	33.7	35.4	33.3	35.1
Succession Duties.....	20.7	12.8	27.8	22.2	27.4	21.9	24.4	23.5
Liquor Revenue (Net).....	32.6	16.4	33.6	37.4	46.7	60.4	65.3	70.8
Tobacco Tax.....	—	—	—	2.0	3.3	3.9	4.5	5.0
Amusement Taxes.....	4.5	3.2	2.6	2.7	2.8	3.4	4.3	5.7
Gasoline Taxes.....	23.5	26.2	53.1	56.6	59.9	47.7	45.6	47.1
Motor Vehicle Licences.....	19.7	20.6	28.1	29.6	31.7	26.5	30.5	31.0
Taxes on Real Property ⁴	6.0	5.5	6.8	5.6	6.1	6.4	7.9	7.8
Retail Sales Taxes.....	—	—	2.7	11.8	15.8	16.7	17.5	17.9
Miscellaneous Taxes ⁵	1.8	2.6	2.6	2.9	2.8	3.1	3.8	4.2
Other Revenue ⁶	11.2	9.9	11.5	10.8	11.9	12.7	13.2	14.1
TOTAL FROM THE PUBLIC.....	157.3	134.4	237.5	282.0	303.3	240.5	252.0	263.5
FROM THE GOVERNMENT OF CANADA ⁷								
Subsidies.....	12.6	13.7	13.7	13.7	14.3	14.4	14.4	14.4
Interim Grants.....	1.6	1.6	6.1	6.1	—	—	—	—
Transfers under Tax Agreements ⁸	—	—	—	—	21.9	81.8	81.9	80.7
Gasoline Tax Guarantees.....	—	—	—	—	0.1	7.3	12.7	10.6
Share of Income Tax, Certain Public Utilities..	—	—	—	—	—	—	—	—
TOTAL FROM GOVERNMENT OF CANADA ⁷.....	14.2	15.3	19.8	19.8	36.3	103.5	109.0	105.8
TOTAL CURRENT REVENUE.....	171.5	149.7	257.2	301.8	339.6	344.0	361.0	369.2
PROVINCIAL DISTRIBUTION ¹⁰								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.1	1.2	1.7	1.7	1.9	2.0	2.0 ¹¹	2.2
Nova Scotia.....	6.7	6.7	11.7	13.2	14.6	16.3	16.8	17.6
New Brunswick.....	6.4	5.0	8.2	10.0	11.3	11.7	12.3	12.8
Quebec.....	43.3	31.0	59.8	80.0 ¹⁴	94.5	96.9	97.5	100.7
Ontario.....	55.1	52.0	87.7	103.2	111.3	108.0	117.6	115.7
Manitoba.....	10.9	12.0	16.4	17.3	19.4	18.6	19.3	20.3
Saskatchewan.....	11.9	10.9	19.5	20.1	23.9	24.2	29.6	30.3
Alberta ¹⁶	12.7	11.7	19.8	20.8	24.7	25.5	27.0	28.6
British Columbia.....	23.4	19.2	32.5	35.5	38.1	40.8	39.0	41.0
TOTAL CURRENT REVENUE.....	171.5	149.7	257.2	301.8	339.6	344.0	361.0	369.2

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes the following sums from the 5% levy collected by the Government of Canada for the provinces with Tax Rental Agreements: 17.1 (1949) 19.4 (1950) and 25.1 (1951).

4. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

5. Includes premiums paid by individuals under the compulsory hospital services in Saskatchewan (1946-56) and British Columbia (1948-53).

6. Includes licences, permits and fees (ex. Motor Vehicles).

7. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

8. Excludes 3.9 paid to the Municipalities in the years 1942-46 under the provisions of the Wartime Tax Agreements. Also see Note 3.

9. Includes 63.2 holdbacks under Wartime Tax Agreements.

VERNMENTS: CURRENT REVENUE¹

ns and Dominion-Provincial Conference

Millions of Dollars

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 ★
0.3	0.2	0.1	0.2	0.1	0.1	0.1	—	—	25.2 ²	30.2 ²	36.4 ²
0.1	0.1	61.5	86.3	106.1 ³	128.0 ³	163.0 ³	65.5	49.8	49.3	55.5	62.5
0.8	0.6	14.7	19.8	21.0	23.0	25.5	13.8	16.3	16.0	18.0	19.9
40.3	51.5	55.1	72.0	92.4	114.1	131.6	161.9	202.3	193.2	264.5	296.6
25.2	34.1	31.1	29.1	29.2	31.2	34.2	32.7	31.1	40.7	72.0	64.6
100.1	123.5	125.7	129.6	134.4	138.9	144.2	157.2	156.9	158.2	171.7	185.6
5.6	6.3	7.3	8.9	9.6	10.0	9.8	11.4	14.0	13.7	15.0	16.7
6.6	7.6	7.8	17.1	20.4	18.8	20.0	21.4	23.1	22.4	20.7	20.3
58.1	73.3	111.0	124.3	137.8	155.4	178.5	196.9	219.8	235.8	264.2	294.8
31.8	38.6	46.5	51.5	58.2	66.9	72.7	81.3	88.6	94.7	114.6	128.0
7.1	6.6	5.7	6.4	5.2	6.0	7.1	7.0	5.4	6.3	6.4	6.9
20.8	25.0	30.5	48.4	61.9	75.8	90.7	101.0	108.3	128.6	149.5	177.7
5.7	7.9	10.4	17.2	25.0	27.9	33.3	33.2	33.0	22.9	26.7	25.7
15.7	22.1	28.5	27.2	30.5	31.8	35.6	38.5	43.5	48.8	53.9	61.1
318.2	397.4	535.9	638.0	731.7	828.0	946.2	921.7	992.2	1,055.7	1,263.0	1,396.7
14.4	14.3	17.3	17.0	19.1	18.7	20.0	20.0	20.0	20.3	20.2	20.5
—	—	—	—	6.5	6.5	6.5	5.7	4.8	4.0	3.1	2.3
83.3	80.7	128.9 ⁹	84.3	79.8	91.8	95.7	297.4	308.8	327.1	319.9	374.1
3.5	0.1	—	—	—	—	—	—	—	—	—	—
—	—	—	—	1.5	4.5	3.7	4.4	6.8	7.3	7.9	6.6
101.2	95.1	146.2	101.3	106.9	121.5	126.0	327.5	340.5	358.6	351.2	403.4
419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,800.2
—	—	—	—	17.7	21.5	25.7	31.7	31.7	32.8	33.5	36.7
2.5	3.4	4.4	4.7	5.1	5.6	6.0	7.3	7.6	8.1	8.0	8.7
19.0	21.4	32.2	32.6	34.3	35.6 ¹²	38.7	46.4	49.4	51.4	54.3	57.8
14.2	18.5	27.2	28.4	29.4	32.3	40.6 ¹³	46.4	49.1	50.7	52.7	58.1
114.6	148.7	193.3	202.2	207.6	238.2	276.3	283.6	298.2	338.2	411.2	444.4
132.9	150.3	223.0	220.5	234.6	265.1	302.6	363.4	370.0	398.0	430.8	479.6
22.5	22.3 ¹⁵	33.7	35.8	38.1	41.7	45.9	55.8	57.1	58.5	60.8	67.2
33.4	36.7 ¹⁵	51.4	54.3	60.4	66.5	74.4	85.1	97.0	98.8	102.4	127.4
34.2	35.8	46.8	61.9	88.4	104.9	105.8	145.2	187.4	178.9	230.4	248.2
46.1	55.5	70.2	98.8	123.0	138.1	156.2	184.3	185.3	198.9	230.2	272.0
419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,800.2

10. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. See Notes 1 and 7.

11. Prince Edward Island's fiscal year end changed to March 31, 1944. Calendar year figures used for comparative purposes.

12. Nova Scotia's fiscal year end changed to March 31, 1951. Figures are for twelve month period ended November 30, 1950.

13. New Brunswick's fiscal year end changed to March 31, 1952. Figures are for twelve month period ended March 31, 1952.

14. Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to 12 month period.

15. Manitoba and Saskatchewan's fiscal year ends changed to March 31, 1947. Figures for eleven month period ended March 31, 1947 have been used.

16. Alberta revenue figures for the years 1939–1945 have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Preliminary.

Millions of Dollars

Fiscal Year nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
EDUCATION.....	33.8	27.5	37.7	37.5	41.0	45.9	49.1	65.4
PUBLIC WELFARE (Ex. Relief)								
Old Age Pensions ²	4.6	3.3	10.3	10.5	10.1	11.7	14.6	17.2
Health and Hospital Care ³	17.9	18.1	28.0	28.1	29.9	30.8	34.9	35.2
Other.....	7.4	6.2	14.4	13.6	13.3	13.0	14.2	18.2
TOTAL PUBLIC WELFARE (EX. RELIEF).....	29.9	27.6	52.7	52.2	53.2	55.5	63.8	70.7
HIGHWAYS & OTHER AIDS TO TRANSPORT	37.8	18.6	30.5	33.1	38.0	34.5	41.5	45.6
PUBLIC DOMAIN.....	14.4	8.7	15.0	16.1	16.0	17.1	16.5	19.9
AGRICULTURE.....	7.1	7.0	7.3	7.8	11.9	12.7	13.0	14.8
ADMINISTRATION OF JUSTICE.....	12.8	11.2	14.7	14.5	14.8	14.7	15.3	16.3
GENERAL GOVERNMENT ⁴	11.8	10.0	15.6	15.6	16.7	16.9	17.9	17.9
LEGISLATION.....	3.2	2.3	2.3	2.2	2.6	2.0	3.1	3.2
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵ ...	51.9	73.7	82.1	84.3	84.5	84.8	82.7	79.4
Less: Interest Revenue Received ⁶	25.4	25.4	24.5	24.5	24.6	24.5	25.7	25.2
NET DEBT SERVICE.....	26.5	48.3	57.6	59.8	59.9	60.4	57.0	54.2
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	1.1	0.1	4.7	3.3	3.4	3.4	3.8	3.6
OTHER.....	3.7	1.2	4.9	4.7	3.6	1.2	1.2	2.9
SUB-TOTAL (Ex. Relief).....	182.1	162.5	243.0	246.8	261.0	264.3	282.1	314.5
RELIEF ⁷	5.0	36.1	42.8	18.5	10.4	5.3	3.7	3.4
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	187.1	198.6	285.8	265.3	271.5	269.6	285.8	317.9
PROVINCIAL DISTRIBUTION ⁸								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.1	1.1	1.6	1.6	1.6	1.7	1.8 ⁹	2.2
Nova Scotia.....	6.7	8.3	11.3	11.2	12.6	12.5	12.8	14.3
New Brunswick.....	6.3	5.8	9.2	8.9	9.3	9.7	9.4	11.1
Quebec.....	42.6	42.9	79.1	69.5 ¹²	69.9	76.5	81.4	91.1
Ontario.....	60.8	65.7	92.9	89.7	95.9	89.7	99.9	111.8
Manitoba.....	11.8	15.0	16.1	15.2	14.8	13.9	13.6	13.8
Saskatchewan.....	17.0	21.3	26.3	22.0	20.0	19.0	19.0	20.9
Alberta ¹⁵	15.3	16.4	18.3	17.2	17.0	17.4	18.4	20.6
British Columbia.....	25.6	22.1	30.9	30.0	30.4	29.2	29.4	32.1
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	187.1	198.6	285.8	265.3	271.5	269.6	285.8	317.9

1. Includes some items which provinces place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also, for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditures. See Notes 1 and 7 page 88.

2. Includes Old Age Assistance payments (1951-56). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under

the Hospital Services Plans in Saskatchewan (1946-56) and British Columbia (1948-56).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1939-1950 inclusive. For the years 1939-1945 this is based on cash payments for interest adjustments less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the

MENTS: CURRENT EXPENDITURE¹

es and Dominion-Provincial Conference

Millions of Dollars

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 ★
71.4	89.0	107.5	133.6	150.3	172.4	186.6	209.4	224.1	263.5	320.6	346.5
18.7	19.7	23.5	29.3	38.2	40.6	35.4	27.4	28.7	32.8	33.6	35.5
41.1	51.9	69.8	89.6	129.3	137.3	156.9	182.4	196.9	220.4	232.6	243.4
19.4	21.2	24.2	30.4	35.4	42.8	48.8	55.4	62.5	71.2	79.8	86.8
79.2	92.9	117.5	149.3	202.9	220.7	241.1	265.2	288.1	324.4	345.9	365.7
55.9	68.4	101.4	117.5	120.8	128.1	148.5	182.1	231.5	243.9	291.7	364.1
22.1	28.5	35.1	42.7	46.4	51.1	57.2	63.1	67.5	67.6	77.9	82.9
13.6	15.1	18.5	21.5	24.7	22.0	24.3	27.2	27.8	28.5	32.7	37.0
17.2	19.6	23.7	27.5	33.0	35.9	39.8	45.3	51.6	55.1	58.4	62.5
19.8	22.9	28.9	34.1	39.4	42.6	47.8	52.1	56.8	62.7	67.0	77.9
4.2	2.5	3.3	6.1	4.3	3.3	6.3	6.7	6.0	4.6	7.6	8.7
77.0	74.2	72.8	74.6	77.7	80.8	84.6	88.8	94.7	102.0	101.2	107.0
25.7	24.4	25.0	24.9	26.6	28.5	33.8	38.9	46.3	49.1	49.2	54.0
51.3	49.8	47.8	49.7	51.1	52.3	50.7	50.0	48.4	52.9	51.9	53.0
3.7	3.8	5.2	11.7	12.7	14.1	20.0	23.8	26.8	36.5	36.0	40.3
4.2	4.6	7.9	16.0	25.3	24.4	33.0	29.0	33.7	33.7	39.2	41.1
342.5	397.1	496.7	609.8	710.9	766.9	855.2	953.8	1,062.3	1,173.4	1,329.0	1,479.7
3.8	4.9	6.4	6.9	13.3	11.8	12.9	10.8	11.9	15.2	15.3	16.1
346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,344.3	1,495.8
-	-	-	-	22.1	22.1	25.2	25.6	29.0	31.5	34.4	37.2
2.5	2.8	3.7	3.5	4.7	5.1	5.3	5.3	5.5	6.0	7.4	7.5
16.8	17.7	21.2	26.1	31.8	34.0 ¹⁰	36.4	38.7	42.3	44.4	48.1	56.9
12.5	15.2	18.6	24.0	26.3	29.6	36.3 ¹¹	41.2	43.3	44.7	47.8	52.7
93.3	111.9	127.8	157.3	167.5	184.2	194.2	239.3	246.6	284.6	316.9	338.7
123.4	138.6	172.9	208.3	225.1	240.5	285.1	304.8 ¹³	347.6 ¹³	385.2 ¹³	434.3 ¹³	469.5 ¹³
15.3	15.4 ¹⁴	22.2	27.3	28.1	32.3	35.6	36.1	47.1	49.1	52.1	63.0
26.3	30.8 ¹⁴	44.7	46.6	53.3	56.7	62.0	65.6	69.5	76.5	83.3	91.2
21.6	26.5	31.0	38.5	43.4	50.0	55.0	64.1	78.2	93.9	116.6	124.9
34.6	43.0	61.1	85.1	122.0	124.3	132.9	144.0	165.1	172.7	203.4	254.3
346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,344.3	1,495.8

years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings and interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See Note 1.

9. See Note 11, page 89.

10. See Note 12, page 89.

11. See Note 13, page 89.

12. See Note 14, page 89.

13. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 57.5 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 58.1 in 1956. See also note 1.

14. See Note 15, page 89.

15. See Note 5.

★ Preliminary.

PUBLIC FINANCE: MUNICIPAL GOVERNMENTS
TYPE OF DEBT BY
BANK

Millions of Dollars

CALENDAR YEAR END ³	1926	1930	1933	1939	1942	1943	1944	1945
BONDED DEBT								
SCHOOLS (Gross)								
Metropolitan.....	94.0	110.0	118.3	107.6	106.5	95.3	106.0	101.7
Other Urban.....	78.7	98.2	98.8	87.2	76.2	74.8	69.6	67.0
Rural.....	15.0	18.2	16.4	14.0	12.6	11.9	9.5	10.1
TOTAL.....	187.7	226.4	233.5	208.8	195.3	182.0	185.1	178.8
HIGHWAYS (Gross)								
Metropolitan.....	105.6	134.2	169.5	146.9	129.6	121.5	93.4	89.1
Other Urban.....	100.3	123.5	113.1	93.0	85.4	80.4	77.5	73.8
Rural.....	24.1	25.8	24.7	16.2	10.2	8.8	6.7	5.6
TOTAL.....	230.0	283.5	307.3	256.1	225.2	210.7	177.6	168.5
OTHER (ex. Utilities) (Gross)								
Metropolitan.....	202.8	261.2	304.5	342.1	321.8	328.0	284.6	275.8
Other Urban.....	146.3	155.1	172.3	159.8	143.5	136.0	120.6	111.6
Rural.....	13.6	19.4	20.6	18.7	17.4	15.5	16.8	16.6
TOTAL.....	362.6	435.7	497.4	520.6	482.7	479.5	422.0	404.2
LESS: SINKING FUNDS								
Metropolitan.....	58.4	69.9	83.6	120.8	120.2	126.2	61.3	64.1
Other Urban.....	56.9	73.2	69.7	70.5	69.4	75.2	65.9	61.6
Rural.....	3.7	4.0	4.1	5.0	4.4	3.8	3.6	3.2
TOTAL.....	119.0	147.2	157.4	196.3	194.0	205.2	130.8	128.9
PUBLIC UTILITIES (net)								
Metropolitan.....	147.6	164.6	168.0	128.0	108.1	103.6	97.9	94.0
Other Urban.....	108.4	117.7	116.1	99.8	79.9	80.9	75.3	72.1
Rural.....	15.0	14.5	13.3	10.1	8.1	6.8	6.0	5.5
TOTAL.....	271.0	296.8	297.4	237.9	196.1	191.3	179.2	171.6
DIRECT BONDED DEBT (Net)	932.3	1,095.3	1,178.2	1,027.1	905.3	858.3	833.1	794.2
GUARANTEED (Net)								
Metropolitan.....	48.4	50.7	60.8	52.6	48.7	46.4	44.6	43.0
Other Urban.....	1.2	1.5	3.0	1.9	2.2	2.1	2.0	1.7
Rural.....	—	—	0.5	0.3	0.4	0.3	0.2	0.2
TOTAL.....	49.6	52.2	64.3	54.8	51.3	48.8	46.7	44.9
DIRECT & GUARANTEED BONDED DEBT (Net)	981.9	1,147.5	1,242.5	1,081.9	956.6	907.1	879.8	839.1
BANK LOANS								
Metropolitan.....	34.8	55.5	61.4	73.2	41.4	30.1	7.6	10.3
Other Urban.....	20.2	26.0	54.0	27.3	10.2	9.1	8.5	9.7
Rural.....	5.6	14.5	24.1	43.0	26.6	25.3	7.7	8.9
TOTAL.....	60.6	96.0	139.5	143.5	78.2	64.5	23.8	28.9
TOTAL OUTSTANDING DEBT (Net)								
Metropolitan.....	574.7	706.3	798.9	729.6	635.9	598.7	572.8	549.9
Other Urban.....	398.1	448.8	487.6	398.5	328.0	308.1	287.6	274.4
Rural.....	69.6	88.4	95.5	97.3	70.8	64.9	43.2	43.7
TOTAL.....	1,042.4	1,243.5	1,382.0	1,225.4	1,034.7	971.6	903.6	868.0

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes treasury bills owing to provinces, and accounts payable and other

liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

MENTS¹: OUTSTANDING DEBT² OF MUNICIPALITY

Canada

Millions of Dollars

1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁴	1956 ⁵ ★	1957 ⁵ ★
100.3 67.9 12.7	95.8 73.2 17.8	43.1 76.5 28.7	47.4 97.8 45.2	58.9 127.9 58.6	76.3 161.3 75.3	90.9 203.0 94.3	109.1 257.0 118.0	134.6 282.2 147.2	173.5 336.2 169.3	216.5 383.9 202.2	256.2 431.2 229.2
180.9	186.8	148.3	190.4	245.4	312.9	388.2	484.1	564.0	679.0	802.6	916.6
80.2 74.1 5.3	78.4 75.6 5.0	79.3 82.8 6.2	84.2 92.7 5.9	90.0 103.5 7.5	96.9 121.5 8.2	110.2 129.7 9.4	126.6 150.4 9.5	139.2 168.3 10.8	154.0 185.7 12.6	171.4 202.1 13.7	202.5 236.8 18.5
159.6	159.0	168.3	182.8	201.0	226.6	249.3	286.5	318.3	352.3	387.2	457.8
269.9 118.7 16.3	268.0 126.2 19.5	268.6 133.3 20.6	268.4 162.5 27.2	266.1 166.7 27.7	268.0 191.5 36.1	273.5 213.7 48.1	282.1 248.5 47.4	318.2 287.6 56.9	326.5 304.4 66.4	347.7 343.6 64.4	385.3 391.8 74.2
404.9	413.7	422.5	458.1	460.5	495.6	535.3	578.0	653.7	697.3	755.7	851.3
58.0 62.0 3.5	44.5 59.9 4.1	43.4 58.0 3.5	43.0 57.8 3.5	43.2 56.2 3.3	43.4 52.5 3.2	37.5 45.5 3.0	33.0 44.1 3.0	33.9 43.2 2.8	37.0 40.9 2.6	44.6 43.1 2.6	50.8 43.3 2.5
123.5	108.5	104.9	104.3	102.7	99.1	86.1	80.1	79.9	80.5	90.3	96.6
92.9 66.8 5.6	87.4 72.2 6.0	90.6 83.2 8.5	87.1 107.1 9.3	100.4 147.7 13.1	125.5 172.3 15.3	138.7 183.9 17.0	178.4 213.0 20.7	207.5 264.8 26.2	239.4 298.7 29.2	260.4 323.6 34.4	280.5 354.5 38.0
165.3	165.6	182.3	203.5	261.2	312.8	339.6	412.1	498.5	567.5	618.5	673.0
787.2	816.6	816.5	930.5	1,065.5	1,248.8	1,426.4	1,680.7	1,954.6	2,215.6	2,473.6	2,802.1
43.8 1.6 0.2	45.7 1.4 0.2	47.4 1.9 0.2	45.7 2.5 0.2	45.8 3.8 0.2	45.6 5.6 0.6	73.2 11.4 0.6	71.9 12.0 1.6	99.2 13.4 1.3	96.2 14.5 2.2	114.9 14.0 2.3	112.8 14.3 2.3
45.6	47.3	49.6	48.4	49.8	51.8	85.2	85.5	113.9	112.8	131.2	129.4
832.8	863.9	866.1	978.9	1,115.4	1,300.6	1,511.6	1,766.2	2,068.5	2,328.4	2,604.8	2,931.5
12.4 9.1 7.9	14.8 15.0 11.5	16.8 27.8 16.3	18.5 34.0 17.9	15.1 47.4 22.0	16.6 47.8 26.8	19.6 52.6 28.1	21.1 50.2 30.5	25.3 57.4 34.1	25.6 69.7 43.6	33.3 90.6 56.6	36.3 98.8 61.7
29.4	41.3	60.9	70.4	84.5	91.2	100.3	101.8	116.8	138.9	180.5	196.8
541.6 276.1 44.5	545.6 303.6 55.9	502.4 347.5 77.1	508.3 438.8 102.2	533.1 540.9 125.8	585.5 647.5 158.8	668.6 748.7 194.6	756.3 887.0 224.7	890.0 1,021.5 273.7	978.3 1,168.2 320.8	1,099.5 1,314.7 371.0	1,222.8 1,484.2 421.3
862.2	905.2	927.0	1,049.3	1,191.8	1,391.8	1,611.9	1,868.0	2,185.3	2,467.3	2,785.2	3,128.3

3. Or for Montreal, Quebec and some other municipalities, the fiscal year-end nearest the calendar year-end, and June 30th for Quebec school corporations.

4. Figures included for Quebec are estimates based on summary or partial information only.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

★ Preliminary.

PUBLIC FINANCE: MUNICIPAL GOVERNMENTS
TOTAL BY CLASS OF

Ban

Millions of Dollars

CALENDAR YEAR END ³	1926	1930	1933	1939	1942	1943	1944	1945
TOTAL OUTSTANDING DEBT (Net)								
METROPOLITAN								
Quebec.....	202.8	252.0	348.6	356.3	335.3	320.8	313.4	303.8
Ontario.....	235.6	290.3	290.6	233.6	183.1	168.0	156.2	148.1
Manitoba.....	75.9	80.1	72.8	59.6	46.2	42.1	38.8	33.0
British Columbia.....	60.4	83.9	86.9	80.0	71.3	67.7	64.3	65.0
TOTAL.....	574.7	706.3	798.9	729.6	635.9	598.7	572.8	549.9
OTHER URBAN								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	1.8	2.8	2.6	2.4	2.4	2.2
Nova Scotia.....	20.3	22.1	24.3	22.3	20.2	18.6	17.6	16.1
New Brunswick.....	14.5	15.7	16.4	16.2	14.1	13.0	11.5	11.2
Quebec.....	71.7	91.7	117.0	118.4	109.7	106.7	105.0	105.4
Ontario.....	155.6	182.7	196.1	131.3	93.7	86.3	76.1	68.6
Manitoba.....	5.6	4.8	6.6	4.7	2.8	2.4	2.2	2.1
Saskatchewan.....	41.1	46.1	44.4	34.5	25.2	22.0	18.7	16.3
Alberta.....	64.3	62.6	58.7	48.7	42.2	39.7	37.8	36.2
British Columbia.....	23.8	21.6	22.2	19.7	17.5	17.0	16.4	16.3
TOTAL.....	398.1	448.8	487.6	398.5	328.0	308.1	287.6	274.4
RURAL								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	-	-	-	-	-	-	-	-
Nova Scotia.....	1.4	1.5	1.6	1.8	1.7	1.6	1.5	1.5
New Brunswick.....	1.3	1.2	3.7	4.9	4.2	3.8	3.7	3.9
Quebec.....	5.4	10.1	14.8	12.8	10.7	11.0	10.7	11.3
Ontario.....	32.3	38.7	40.0	29.1	18.2	16.3	14.4	14.4
Manitoba.....	9.7	10.4	9.1	7.5	6.0	5.6	4.7	4.3
Saskatchewan.....	14.3	17.9	16.9	35.1	24.8	22.3	4.3 ⁷	4.0
Alberta.....	1.1	3.6	3.9	2.5	2.3	1.7	1.2	1.4
British Columbia.....	4.2	5.1	5.5	3.6	2.9	2.6	2.6	2.9
TOTAL.....	69.6	88.4	95.5	97.3	70.8	64.9	43.2	43.7
ALL MUNICIPALITIES								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	1.8	2.8	2.6	2.4	2.4	2.2
Nova Scotia.....	21.7	23.6	25.9	24.2	21.9	20.2	19.2	17.6
New Brunswick.....	15.8	16.9	20.1	21.1	18.4	16.8	15.2	15.1
Quebec.....	279.8	153.7	480.5	487.5	455.7	438.5	429.0	420.5
Ontario.....	423.5	511.6	526.7	394.0	294.9	270.6	246.7	231.1
Manitoba.....	91.2	95.3	88.5	71.8	55.0	50.1	45.7	39.3
Saskatchewan.....	55.4	64.0	61.3	69.7	50.0	44.3	23.7 ⁷	20.3
Alberta.....	65.3	66.3	62.6	51.2	44.6	40.4	39.0	37.6
British Columbia.....	88.5	110.6	114.6	103.2	91.7	87.3	83.4	84.3
TOTAL.....	1,042.4	1,243.5	1,382.0	1,255.4	1,034.7	971.6	903.6	868.0

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes treasury bills owing to provinces, and accounts payable and other liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal

bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year-end nearest the calendar year-end, and June 30th for Quebec school corporations.

4. Figures included for Quebec are estimated based on summary or partial information only.

MENTS¹: OUTSTANDING DEBT² PALITY & PROVINCE

ada

Millions of Dollars

1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁴	1956 ⁵ ★	1957 ⁵ ★
301.4	302.7	245.1 ⁶	232.8	228.1	236.7	274.4	295.2	357.2	392.9	440.1	478.0
138.9	139.3	145.9	151.1	173.6	209.7	226.6	276.0	316.0	358.2	415.9	482.9
32.8	33.4	37.7	41.0	41.8	45.8	47.2	50.0	60.0	66.0	76.5	85.1
68.4	70.2	73.6	83.4	89.5	93.3	120.4	135.1	156.8	161.2	167.0	176.8
541.6	545.6	502.4	508.3	533.1	585.5	668.6	756.3	890.0	978.3	1,099.5	1,222.8
-	-	-	3.2	3.4	3.9	4.4	6.4	10.0	11.0	11.5	12.8
2.2	2.2	2.4	2.5	2.9	3.4	3.9	4.1	5.1	5.9	6.0	7.1
17.9	19.8	23.6	28.2	32.9	37.9	43.6	48.4	50.1	51.5	50.0	50.7
11.5	12.9	17.6	20.8	22.1	27.4	31.0	36.0	39.2	41.0	44.3	46.0
111.9	122.6	116.0 ⁶	145.6	175.8	200.2	234.1	274.0	304.3	367.9	403.2	449.5
65.0	75.5	105.5	135.1	176.1	224.6	257.2	303.6	344.7	376.5	430.1	477.3
1.6	1.8	2.7	4.0	4.5	5.0	5.7	7.0	9.0	10.3	13.0	15.2
15.0	13.7	15.3	17.6	21.2	23.0	27.5	32.6	44.3	55.0	66.1	80.7
34.1	36.4	41.7	56.8	73.3	92.0	109.9	141.0	175.9	205.7	243.1	290.5
17.0	18.8	22.9	25.0	28.7	30.1	31.4	33.9	38.9	43.5	47.6	54.3
276.1	303.6	347.5	438.8	540.9	647.5	748.7	887.0	1,021.5	1,168.3	1,314.9	1,484.2
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.4
1.3	1.2	1.4	2.2	2.6	3.4	3.2	4.3	5.1	5.6	7.5	11.3
4.0	4.4	6.7	9.1	11.8	16.3	18.2	17.4 ⁸	19.3	22.1	24.0	23.4
10.1	12.6	14.4 ⁶	17.9	21.8	25.6	32.3	37.0	40.1	44.9	50.6	63.0
16.1	22.1	31.7	40.0	48.0	65.9	86.6	100.4	122.1	144.5	175.3	195.2
3.7	3.3	4.3	4.5	5.7	5.7	6.0	6.6	7.7	8.6	8.7	9.5
3.9	4.6	5.4	5.6	7.3	7.7	7.4	9.7	12.9	15.5	15.6	18.6
1.5	2.7	4.6	7.3	9.2	12.4	14.4	17.9	24.0	29.1	32.6	38.5
3.8	4.9	8.6	15.6	19.3	21.9	26.3	31.2	42.3	50.3	56.8	61.5
44.5	55.9	77.1	102.2	125.8	158.8	194.6	224.7	273.7	320.8	371.3	421.3
-	-	-	3.2	3.4	3.9	4.4	6.4	10.0	11.0	11.5	12.8
2.2	2.2	2.4	2.5	3.0	3.5	4.0	4.2	5.3	6.1	6.3	7.5
19.2	21.0	24.9	30.4	35.5	41.0	46.8	52.7	55.2	57.2	57.3	62.0
15.4	17.3	24.3	29.9	33.9	43.7	49.2	53.4	58.5	63.1	68.1	69.4
423.4	437.9	375.5 ⁶	396.2	425.7	462.5	540.8	606.2	701.6	805.7	894.0	990.5
220.1	236.9	283.1	326.2	397.7	500.2	570.4	680.1	782.8	879.2	1,021.3	1,155.5
38.1	38.5	44.7	49.5	52.1	56.5	58.9	63.6	76.7	85.1	98.0	109.7
18.9	18.3	20.7	23.2	28.5	30.7	34.9	42.3	57.2	70.6	81.7	99.3
35.6	39.1	46.3	64.1	82.5	104.4	124.3	158.9	200.0	234.8	275.7	329.0
89.3	93.9	105.1	124.0	137.5	145.3	178.1	200.2	238.0	255.0	271.5	292.7
862.2	905.2	927.0	1,049.3	1,199.8	1,391.8	1,611.9	1,868.0	2,185.3	2,467.3	2,785.2	3,128.3

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. The reorganization of debts of Quebec school commissions which came into effect October 20, 1947 resulted in the transfer of school commission liabilities of large amounts to the Quebec Municipal Commission under Provincial guarantee.

7. Decrease from previous year largely due to cancellation of seed grain liabilities.

8. Decrease from previous year largely due to Lancaster's change from parish to city status.

★ Preliminary.

Millions of Dollars

CALENDAR YEARS ³	1926	1930	1933	1939	1942	1943	1944	1945
REAL PROPERTY TAX⁶								
Metropolitan.....	73.2	94.8	99.7	98.9	100.0	97.8	98.2	98.1
Other Urban.....	79.9	87.5	85.1	90.2	94.2	94.8	94.3	94.0
Rural.....	56.6	55.9	44.9	53.1	56.8	65.7	74.5	70.9
TOTAL.....	209.7	238.2	229.7	242.2	251.1	258.3	267.0	262.9
SALES TAX								
Metropolitan.....	—	—	—	4.7	6.3	6.5	6.3	7.2
Other Urban.....	—	—	—	—	1.3	1.5	1.6	1.5
Rural.....	—	—	—	—	0.1	0.1	0.1	0.2
TOTAL.....	—	—	—	4.7	7.8	8.1	8.0	8.9
OTHER TAXES⁷								
Metropolitan.....	8.7	11.3	10.0	12.4	11.5	11.0	11.4	11.4
Other Urban.....	10.8	12.5	11.3	12.1	12.1	12.4	12.0	13.8
Rural.....	1.6	1.6	1.4	2.0	1.9	1.9	2.1	1.9
TOTAL.....	21.1	25.4	22.7	26.5	25.5	25.3	25.5	27.1
TOTAL TAXATION								
Metropolitan.....	81.9	106.1	109.7	116.0	117.8	115.3	115.8	116.7
Other Urban.....	90.7	100.1	96.4	102.3	107.7	108.7	107.9	109.3
Rural.....	58.2	57.5	46.3	55.1	58.9	67.7	76.7	72.9
TOTAL.....	230.8	263.6	252.4	273.4	284.4	291.8	300.4	298.9
PUBLIC UTILITY CONTRIBUTIONS⁸								
Metropolitan.....	2.0	2.2	2.4	4.3	6.2	6.2	8.2	8.3
Other Urban.....	2.0	2.7	3.2	5.8	7.3	7.8	8.5	8.6
Rural.....	—	—	—	0.1	0.2	0.2	0.3	0.2
TOTAL.....	4.0	4.9	5.6	10.2	13.7	14.2	17.0	17.1
GOVERNMENT SUBSIDIES FOR GENERAL PURPOSES⁹								
Metropolitan.....	0.9	0.6	0.1	1.7	3.5	3.5	3.6	3.5
Other Urban.....	0.6	0.4	0.3	1.8	2.6	2.7	2.6	3.1
Rural.....	0.9	0.2	0.1	1.1	1.0	1.3	1.1	1.1
TOTAL.....	2.4	1.2	0.5	4.6	7.1	7.5	7.3	7.7
OTHER REVENUE								
Metropolitan.....	11.2	11.9	14.3	13.3	13.0	12.2	15.4	15.4
Other Urban.....	10.2	11.2	14.4	13.2	13.1	14.1	15.0	16.7
Rural.....	5.5	6.7	6.1	5.6	6.5	7.1	6.9	6.3
TOTAL.....	26.9	29.8	34.8	32.1	32.6	33.4	37.3	38.3
TOTAL REVENUE								
Metropolitan.....	96.0	120.8	126.5	135.3	140.5	137.2	143.1	143.8
Other Urban.....	103.5	114.4	114.3	123.1	130.7	133.3	134.0	137.7
Rural.....	64.6	64.4	52.5	61.9	66.6	76.3	84.9	80.6
TOTAL.....	264.1	299.5	293.3	320.3	337.7	346.9	362.0	362.0

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes (a) provincial grants for specific purposes, such as schools, public welfare, highways, etc. (b) revenue of municipal utilities, such as waterworks, electric light and power, transportation, etc., except contributions

of such utilities to the general fund, (c) municipal surpluses from previous years.

3. Or for Montreal, Quebec and some other municipalities, the fiscal years nearest the calendar years and years-ending June 30th for Quebec school corporations.

4. Figures included for Quebec municipalities are estimates based on summary

MENTS¹: CURRENT REVENUE²

ada

Millions of Dollars

1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁴	1956 ⁵ ★	1957 ⁵ ★
103.2	111.7	119.4	129.9	141.5	165.2	186.8	201.7	220.5	244.5	275.8	311.9
99.3	107.7	121.0	135.5	154.3	178.8	206.5	225.7	245.4	269.3	299.2	331.8
75.8	82.7	94.6	103.2	110.8	123.9	142.5	153.8	159.6	171.1	195.0	206.9
278.3	302.0	334.9	368.6	406.6	468.0	535.8	581.2	625.5	684.9	770.0	850.6
9.6	11.2	12.0	12.8	20.5	21.5	22.4	24.7	26.9	29.5	34.1	34.6
1.7	2.1	2.5	2.8	3.4	6.1	7.6	8.8	10.1	12.9	15.6	16.5
0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.3	0.2	0.7	1.1	1.2
11.4	13.4	14.8	16.0	24.1	27.8	30.2	33.9	37.2	43.1	50.8	52.2
11.9	13.6	17.0	19.4	21.2	24.9	28.1	29.5	31.3	36.1	39.7	43.4
15.5	16.7	20.0	22.7	25.2	29.4	33.9	37.6	40.4	44.8	49.3	54.4
2.1	3.4	4.1	5.7	6.5	8.8	9.0	8.8	9.1	10.3	12.1	12.6
29.5	33.7	41.1	47.8	52.9	63.2	71.0	75.9	80.8	91.2	101.0	110.4
124.7	136.5	148.3	162.1	183.2	211.6	237.3	256.0	278.8	310.1	349.5	389.8
116.5	126.5	143.5	161.0	182.9	214.4	247.9	272.1	295.8	327.0	364.2	402.7
78.0	86.2	99.1	109.3	117.5	132.9	151.8	162.9	169.0	182.1	208.1	220.7
319.2	349.2	390.9	432.4	483.6	559.0	637.0	691.0	743.6	819.2	921.8	1,013.3
7.5	10.3	10.7	13.5	13.8	16.6	18.9	21.1	22.4	23.1	23.0	23.7
8.7	9.3	9.5	9.9	11.9	12.3	13.8	14.5	13.9	16.8	18.9	21.7
0.2	0.3	0.2	0.3	0.3	0.4	0.3	0.4	0.5	1.0	1.2	1.4
16.4	19.8	20.4	23.7	26.0	29.3	33.1	36.0	36.8	40.9	43.1	46.9
3.5	1.2	2.3	3.1	4.9	5.4	5.7	6.4	11.0	9.6	10.7	15.4
2.8	3.5	4.1	4.0	6.2	9.4	11.5	13.1	18.4	23.1	24.4	31.7
1.2	1.3	2.1	2.7	3.3	5.7	8.0	8.8	11.3	11.1	11.9	13.7
7.6	6.0	8.5	10.0	14.4	20.5	25.2	28.3	40.7	43.8	47.0	60.8
17.9	17.0	20.9	21.5	24.8	25.0	27.1	30.2	35.1	37.6	41.6	44.6
17.4	18.8	20.9	24.8	24.5	26.7	30.3	33.9	35.9	39.2	45.7	46.5
7.8	6.8	7.9	8.7	9.3	10.1	11.8	13.1	12.9	15.3	16.5	16.8
43.1	42.6	49.7	55.0	58.6	61.8	69.2	77.2	84.0	92.1	103.8	107.9
153.6	165.0	182.2	200.2	226.7	258.7	289.1	313.7	347.3	380.5	424.8	473.6
145.4	158.1	178.1	199.8	225.4	262.7	303.5	333.6	364.1	406.2	453.1	502.6
87.3	94.6	109.2	121.1	130.5	149.1	171.8	185.2	193.7	209.5	238.0	252.6
386.3	417.7	469.5	521.1	582.6	670.5	764.4	832.5	905.1	996.1	1,115.7	1,228.7

or partial information only.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. Tax collection figures have been used so far as this information is available.

7. Includes income taxes of 3.3, 3.9, 4.3, 3.6, 0.3, 0.3 in the years 1926, 1930, 1933, 1942 and 1943, respectively.

8. Includes contributions from federal and provincial government enterprises which are not taxed or taxable in the ordinary course of events.

9. Includes amounts received under federal-provincial tax agreements and provincial and federal grants in lieu of taxes.

★ Preliminary.

Millions of Dollars

CALENDAR YEARS ³	1926	1930	1933	1939	1942	1943	1944	1945
SCHOOLS ⁶								
Metropolitan.....	22.6	27.2	25.9	29.0	29.6	29.0	30.2	29.5
Other Urban.....	32.3	33.1	28.2	30.9	33.2	36.7	37.0	35.6
Rural.....	25.9	25.0	19.3	22.4	24.9	27.2	29.5	31.3
TOTAL.....	80.8	85.3	73.4	82.3	87.7	92.9	96.7	96.4
PUBLIC WELFARE ⁶								
Metropolitan.....	10.1	15.0	27.6	25.1	17.4	17.6	18.1	18.9
Other Urban.....	7.6	12.1	19.4	17.1	14.2	14.9	15.0	15.5
Rural.....	3.0	4.4	6.9	6.7	6.6	6.4	7.3	8.2
TOTAL.....	20.7	31.5	53.9	48.9	38.3	38.9	40.3	42.6
HIGHWAYS, ROADS, STREETS ⁶								
Metropolitan.....	6.9	8.9	6.8	5.8	6.7	8.7	9.8	10.0
Other Urban.....	8.4	11.9	7.3	8.9	10.3	11.1	11.8	15.9
Rural.....	14.1	16.4	8.6	11.0	11.1	12.6	15.3	18.9
TOTAL.....	29.4	37.2	22.7	25.7	28.1	32.4	36.9	44.7
PROTECTION, GENERAL ADMINISTRATION AND SUNDRY ⁶								
Metropolitan.....	26.3	33.5	37.7	40.8	41.2	41.4	43.0	43.9
Other Urban.....	25.7	27.0	28.5	30.8	34.8	34.4	37.7	39.1
Rural.....	13.2	16.3	12.3	11.5	11.9	14.8	15.4	16.5
TOTAL.....	65.2	76.8	78.6	83.1	87.9	90.6	96.2	99.5
DEBT CHARGES (ex. Debt Repayment)								
Metropolitan.....	22.1	28.7	33.8	29.9	26.0	23.6	21.0	19.9
Other Urban.....	18.0	20.8	21.4	18.2	15.4	14.4	13.7	11.9
Rural.....	3.7	4.6	4.4	3.8	3.5	3.0	2.7	2.0
TOTAL.....	43.8	54.1	59.6	51.9	44.9	41.0	37.4	33.8
TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)								
Metropolitan.....	88.0	113.3	131.7	130.7	120.9	120.3	122.1	122.2
Other Urban.....	92.0	104.9	104.9	105.9	108.0	111.5	115.2	117.9
Rural.....	59.9	66.7	51.6	55.4	57.9	64.0	70.2	76.9
TOTAL.....	239.9	284.9	288.1	291.9	286.9	295.8	307.5	317.1
PROVISION FOR DEBT REPAYMENT								
Metropolitan.....	9.1	12.5	14.4	16.4	13.5	13.0	17.9	17.6
Other Urban.....	8.9	11.0	13.8	15.5	16.2	15.4	15.7	15.4
Rural.....	2.1	3.1	3.7	4.0	3.5	3.7	3.8	3.5
TOTAL.....	20.1	26.6	31.9	35.9	33.1	32.1	37.4	36.5
TOTAL CURRENT EXPENDITURE								
Metropolitan.....	97.1	125.8	146.1	147.1	134.4	133.3	139.9	139.8
Other Urban.....	100.9	115.9	118.7	121.3	124.2	126.9	130.9	133.3
Rural.....	62.0	69.8	55.3	59.4	61.4	67.7	74.0	80.5
TOTAL.....	260.0	311.5	320.1	327.8	320.0	327.9	344.9	353.6

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes (a) expenditure from provincial grants for specific purposes such

as schools, public welfare, highways, etc. (b) expenditure of municipal utilities such as waterworks, electric light and power, transportation, etc., except deficits borne by the municipality (c) municipal deficits of previous years.

MENTS¹: CURRENT EXPENDITURE²

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Millions of Dollars

1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁴	1956 ⁵ ★	1957 ⁵ ★
33.2	38.3	42.9	50.3	57.5	69.6	80.9	89.7	96.6	102.5	116.5	130.3
37.3	41.9	49.2	53.8	64.4	73.2	83.1	91.5	99.8	109.1	124.7	139.4
35.0	42.7	47.7	53.4	58.8	63.7	72.1	77.9	83.5	84.9	95.9	104.8
105.5	122.9	139.8	157.5	180.7	206.5	236.2	259.1	280.0	296.5	337.0	374.6
21.4	26.0	29.6	32.8	33.8	40.0	44.2	46.1	54.3	57.9	60.8	63.9
17.6	20.1	23.5	25.4	28.9	33.5	39.3	42.4	47.9	53.5	58.0	63.1
9.1	10.3	11.2	12.6	14.2	15.5	16.5	17.4	18.3	19.7	21.5	22.9
48.1	56.4	64.4	70.8	76.9	89.0	100.1	105.9	120.5	131.2	140.3	149.9
12.7	12.0	12.7	14.4	15.8	18.0	20.5	23.1	28.6	32.0	33.5	38.7
17.8	20.6	22.4	24.8	26.7	30.6	34.0	35.7	39.2	44.7	51.7	53.9
24.6	27.9	30.2	32.6	34.0	38.5	45.4	46.7	49.3	53.1	58.6	60.3
55.2	60.5	65.3	71.8	76.5	87.1	99.9	105.5	117.1	129.8	143.8	152.9
49.6	56.0	60.9	64.9	75.3	85.1	93.8	102.1	117.7	125.2	141.0	160.0
43.2	50.3	54.8	59.6	68.5	78.0	87.5	96.3	108.1	116.3	129.7	148.8
15.3	14.9	16.8	18.8	19.8	22.0	24.8	27.2	29.1	30.8	35.1	38.1
108.1	121.2	132.5	143.3	163.6	185.0	206.1	225.7	254.9	272.3	305.7	347.0
18.5	17.2	15.0	15.2	14.4	14.4	16.4	16.0	19.7	22.3	25.2	29.8
10.7	10.5	11.0	12.5	14.4	16.6	19.8	23.2	26.8	30.5	34.0	37.5
2.2	2.2	2.4	3.1	4.1	4.6	5.9	7.3	8.5	9.3	11.1	12.7
31.4	29.9	28.4	30.8	32.9	35.7	42.1	46.5	55.0	62.2	70.3	80.0
135.4	149.5	161.1	177.6	196.8	227.1	255.9	277.0	316.9	340.0	376.9	422.8
126.7	143.4	160.9	176.1	202.9	231.9	263.7	289.1	321.8	354.0	398.0	442.8
86.2	97.9	108.4	120.5	130.9	144.3	164.8	176.5	188.6	197.9	222.1	238.8
348.3	390.8	430.4	474.2	530.6	603.3	684.4	742.6	827.4	891.9	997.1	1,104.4
18.8	17.6	21.3	22.0	23.5	29.7	26.4	30.9	32.3	33.1	39.4	48.8
15.0	16.4	15.8	18.7	21.4	25.1	29.8	34.4	42.4	49.8	56.8	62.0
2.9	3.0	3.5	4.3	5.7	7.5	9.4	11.9	13.7	15.7	17.7	19.4
36.7	37.0	40.6	45.0	50.6	62.3	65.6	77.2	88.5	98.5	113.9	130.2
154.2	167.2	182.4	199.6	220.3	256.8	282.3	307.9	349.2	373.1	416.3	471.6
141.7	159.8	176.7	194.8	224.3	257.0	293.5	323.5	364.3	403.8	454.9	504.8
89.1	100.9	111.8	124.8	136.6	151.8	174.2	188.4	202.3	213.6	239.8	258.2
385.0	427.9	471.0	519.2	581.2	665.6	750.0	819.8	915.8	990.5	1,111.0	1,234.7

3. Or the fiscal year nearest the calendar year. See note 3 on page 96.

4. Figures included for Quebec municipalities are estimates based on summary or partial information only.

5. Estimates based on published material and sample municipal returns

received by the Dominion Bureau of Statistics.

6. Excludes debt charges.

★ Preliminary.

Millions of Dollars

"Quarterly Estimates of the Canadian Balance"

	1954				1955			
	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS ¹								
Merchandise exports (adjusted) ²	872	993	1,002	1,062	967	1,098	1,127	1,140
Gold production available for export.....	35	43	39	38	39	39	37	40
Travel expenditures.....	24	59	172	50	26	66	182	54
Interest and dividends.....	24	33	23	67	26	32	27	75
Freight and shipping.....	70	78	83	82	82	100	108	108
Inheritances and immigrants' funds.....	18	28	24	19	16	25	24	21
All other current receipts.....	65	72	81	80	77	105	105	104
TOTAL CURRENT RECEIPTS.....	1,108	1,306	1,424	1,398	1,233	1,465	1,610	1,542
CURRENT PAYMENTS ¹								
Merchandise imports (adjusted) ²	923	1,068 ⁶	941	984	971	1,150	1,163	1,259
Travel expenditures.....	65	102	134	88	78	119	156	96
Interest and dividends.....	88	94	85	156	131	99	91	162
Freight and shipping.....	70	93	99	94	78	108	113	116
Inheritances and emigrants' funds.....	21	23	25	25	21	23	30	31
Official contributions.....	4	2	2	3	5	4	8	7
All other current payments.....	114	119	118	128	134	125	134	136
TOTAL CURRENT PAYMENTS.....	1,285	1,501	1,404	1,478	1,418	1,623	1,695	1,807
Balance on merchandise trade.....	-51	-75	+61	+78	-4	-52	-36	-119
Balance on other transactions (excluding "Official contributions").....	-122	-118	-39	-155	-176	-107	-41	-139
Official contributions.....	-4	-2	-2	-3	-5	-4	-8	-7
CURRENT ACCOUNT BALANCE★.....	-177	-195	+20	-80	-185	-163	-85	-265
CAPITAL ACCOUNT ³								
Direct Investment								
Direct investment in Canada ⁴	+93	+98	+77	+124	+85	+115	+104	+113
Direct investment abroad ⁴	-11	-18	-30	-22	-11	-12	-12	-39
Canadian Securities								
Trade in outstanding issues.....	+16	+28	+1	+18	-33	+5	-24	+25
New issues.....	+177	+93	+36	+25	+109	+27	+17	+13
Retirements.....	-26	-76	-47	-54	-86	-61	-19	-18
Foreign Securities								
Trade in outstanding issues.....	+4	+9	-1	-5	+14	-6	+6	+11
New issues.....	-2	-26	-3	-2	-5	-17	-4	-22
Retirements.....	-	-	-	+2	+3	-	+14	-
Loans by Government of Canada								
Repayment of post-war loans.....	+2	+11	+3	+26	-	+10	+2	+27
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners....	-17	+13	+10	+28	+30	+39	+6	+14
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-4	-37	-38	-45	+71	-56	-7	+36
Other capital movements ⁵	-62	+92	-35	-23	+1	+111	-5	+97
NET CAPITAL MOVEMENT.....	+177	+195	-20	+80	+185	+163	+85	+265

★ The Current Account balances were:—

	1954				Total	1955				Total
	I	II	III	IV		I	II	III	IV	
With U.S.A.....	-236	-285	-57	-229	-807	-277	-280	-151	-327	-1,035
With U.K.....	+23	+30	+68	+108	+229	+71	+99	+68	+92	+330
With all other.....	+36	+60	+9	+41	+146	+21	+18	-2	-30	+7

	1956				Total	1957				Total
	I	II	III	IV		I	II	III	IV	
With U.S.A.....	-414	-527	-246	-453	-1,640	-476	-550	-205	-319	-1,550
With U.K.....	+68	+35	+69	+82	+254	+25	+29	+51	+39	+144
With all other.....	-17	+57	-27	+1	+14	+34	-3	-32	+24	+23

INTERNATIONAL PAYMENTS

International Payments", Dominion Bureau of Statistics

Millions of Dollars

1956*				1957*				ANNUAL TOTALS			
I	II	III	IV	I	II	III	IV	1954	1955	1956*	1957*
1,051	1,263	1,246	1,273	1,102	1,215	1,308	1,284	3,929	4,332	4,833	4,909
37	40	38	35	39	31	27	50	155	155	150	147
26	65	191	54	30	77	199	56	305	328	336	362
35	39	25	41	25	40	31	55	147	160	140	151
102	115	117	116	104	113	107	97	313	398	450	421
17	28	26	27	23	42	32	23	89	86	98	120
91	112	108	119	108	103	89	85	298	391	430	385
1,359	1,662	1,751	1,665	1,431	1,621	1,793	1,650	5,236	5,850	6,437	6,495
1,242	1,541	1,350	1,434	1,328	1,518	1,351	1,290	3,916	4,543	5,567	5,487
93	133	169	103	100	143	177	103	389	449	498	523
112	116	121	181	129	148	136	200	423	483	530	613
99	134	131	134	109	143	129	112	356	415	498	493
25	28	29	30	27	30	31	32	94	105	112	120
9	10	5	6	5	8	7	18	11	24	30	38
142	135	150	147	150	155	148	151	479	529	574	604
1,722	2,097	1,955	2,035	1,848	2,145	1,979	1,906	5,668	6,548	7,809	7,878
-191	-278	-104	-161	-226	-303	-43	-6	+13	-211	-734	-578
-163	-147	-95	-203	-186	-213	-136	-232	-434	-463	-608	-767
-9	-10	-5	-6	-5	-8	-7	-18	-11	-24	-30	-38
-363	-435	-204	-370	-417	-524	-186	-256	-432	-698	-1,372	-1,383
+121	+169	+120	+185	+95	+155	+120	+155	+392	+417	+595	+525
-66	-5	-24	-15	-20	-15	-15	-5	-81	-74	-110	-55
+77	+43	+70	+17	+33	+47	+30	-6	+63	-27	+207	+104
+111	+181	+178	+211	+258	+293	+140	+71	+331	+166	+681	+762
-71	-23	-24	-22	-42	-40	-44	-26	-203	-184	-140	-152
-16	+10	+10	+23	-11	+17	+16	+10	+7	+25	+27	+32
-1	-5	-3	-6	-4	-3	-8	-6	-33	-48	-15	-21
-	-	-	-	+1	+2	+1	+2	+2	+17	-	+6
-	+13	-	+26	-	+12	-	+8	+42	+39	+39	+20
+7	+8	+7	+8	+7	+8	+7	+8	+30	+30	+30	+30
-23	-5	-3	+5	-33	-27	+7	+18	+34	+89	-26	-35
+29	-30	-5	-27	+13	-22	+53	+61	-124	+44	-33	+105
+195	+79	-122	-35	+120	+97	-121	-34	-28	+204	+117	+62
+363	+435	+204	+370	+417	+524	+186	+256	+432	+698	+1,372	+1,383

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and

chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in Canadian dollar holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars

"Canadian Balance of International Payments", Dominion Bureau of Statistics

	1939	1945	1950	1951	1952	1953	1954	1955	1956*
A. LIABILITIES (Foreign capital invested in Canada)									
Direct investments ¹	2.3	2.7	4.0	4.5	5.2	6.0	6.8	7.7	8.8
Government and municipal bonds.....	1.7	1.7	2.0	2.1	2.0	2.1	2.1	1.9	2.1
Other ² portfolio investments.....	2.6	2.4	2.4	2.5	2.7	2.9	3.2	3.3	3.7
Miscellaneous long-term investments.....	0.3	0.3	0.3	0.3	0.4 ³	0.5	0.6	0.6	0.8
Total — Non-resident long-term investment in Canada.....	6.9	7.1	8.7	9.5	10.4	11.5	12.5	13.5	15.6
Other investment, including short-term ⁴	0.5	0.5	1.2	1.1	1.0	1.2	1.1	1.3	1.4
Gross Liabilities: ⁵									
United States.....	4.5	5.4	7.1	7.9	8.5	9.5	10.3	11.1	12.6
United Kingdom.....	2.6	1.8	2.0	1.9	2.0	2.2	2.3	2.5	2.8
Other ⁶ countries, IMF and IBRD.....	0.3	0.4	0.8	0.8	0.9	1.0	1.0	1.2	1.5
TOTAL.....	7.4	7.6	9.9	10.6	11.4	12.6	13.7	14.8	17.0
B. ASSETS (Canadian capital invested abroad)									
Direct investments.....	0.7	0.7	1.0	1.2	1.3	1.5	1.6	1.7	1.9
Portfolio investments.....	0.7	0.6	0.6	0.6	0.8 ³	0.9	0.9	1.0	1.0
Government of Canada loans, advances and subscriptions to IMF and IBRD.....	—	0.7	2.4	1.3	2.3	2.2	2.1	2.0	2.0
Total — Canadian long-term investment abroad.....	1.4	2.0	4.0	4.1	4.4	4.5	4.6	4.7	4.8
Short-term assets abroad including official reserves.....	0.5	1.8	2.0	1.9	2.1	2.1	2.3	2.2	2.4
Gross Assets: ⁵									
Government of Canada holdings of gold & foreign exchange.....	0.5	1.7	1.9	1.8	1.8	1.8	1.9	1.9	1.9
United States ⁷	0.9	0.9	1.1	1.4	1.7	2.0	2.1	2.2	2.5
United Kingdom ⁷	0.1	0.7	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Other ⁶ Countries, IMF and IBRD.....	0.4	0.5	1.3	1.3	1.4	1.4	1.4	1.4	1.4
TOTAL.....	1.9	3.8	5.9	6.0	6.4	6.6	6.9	6.9	7.2
Canadian Net Liabilities	5.5	3.9	4.0	4.6	5.0	6.0	6.8	7.9	9.8

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926-1954", pp. 62-63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held with less than 50 percent of the stock.
2. Including income-accumulating investment funds.
3. New series not strictly comparable with earlier years.
4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.
5. Exclusive of short-term international indebtedness and blocked currencies.
6. Includes Newfoundland prior to 1949.
7. Exclusive of Government of Canada holdings of gold and foreign exchange.

FOREIGN DIRECT INVESTMENT IN CANADA

Millions of Dollars

"The Canadian Balance of International Payments", Dominion Bureau of Statistics

Direct Investment in Canada by Type of Business	1939	1945	1950	1951	1952	1953	1954	1955
Manufacturing:								
Vegetable products.....	157	200	268	291	315	351	373	391
Animal products.....	50	47	64	66	73	77	84	91
Textiles.....	39	56	80	86	87	85	92	98
Wood and paper products.....	319	348	538	564	610	682	763	812
Iron and products.....	193	277	442	467	548	617	638	805
Non-ferrous metals.....	136	211	322	375	486	541	570	624
Non-metallic minerals.....	115	137	327	445	494	557	641	812
Chemicals and allied products.....	111	144	230	257	295	317	411	432
Miscellaneous manufactures.....	22	33	60	68	85	91	114	57
Total.....	1,142	1,453	2,331	2,619	2,993	3,318	3,686	4,122
Mining and smelting.....	228	277	476	627	850	1,129	1,360	1,718
Utilities.....	415	376	399	412	404	440	475	467
Merchandising.....	168	208	313	372	431	471	510	549
Financial institutions.....	284	339	364	378	417	504	590	705
Other enterprises.....	59	60	92	112	123	141	143	164
Total direct investment	2,296	2,713	3,975	4,520	5,218	6,003	6,764	7,725

FOREIGN LONG-TERM INVESTMENT IN CANADA AND CANADIAN LONG-TERM INVESTMENT ABROAD, SELECTED YEAR ENDS, 1939-1956

"Canada's International Investment Position, 1926-1954", "Canadian Balance of International Payments",
Dominion Bureau of Statistics

Millions of Dollars

	1939	1945	1951	1952	1953	1954	1955	1956*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:								
ALL NON-RESIDENTS								
Direct Investment.....	2,296	2,713	4,520	5,218	6,003	6,764	7,725	8,829
Government and municipal bonds.....	1,703	1,662	2,103	2,028	2,087	2,056	1,868	2,134
Other portfolio investments.....	2,629	2,433	2,526	2,692	2,904	3,163	3,237	3,772
Miscellaneous long-term investments.....	285	284	328	447 ¹	467	561	641	821
TOTAL.....	6,913	7,092	9,477	10,385	11,461	12,544	13,471	15,556
RESIDENTS OF THE UNITED STATES²								
Direct investments.....	1,881	2,304	3,896	4,530	5,206	5,787	6,516	7,364
Government and municipal bonds.....	1,221	1,450	1,898	1,835	1,870	1,822	1,639	1,871
Other portfolio investments.....	944	1,106	1,270	1,383	1,537	1,753	1,758	2,075
Miscellaneous long-term investments.....	105	130	195	249 ¹	257	302	367	475
TOTAL.....	4,151	4,990	7,259	7,997	8,870	9,664	10,280	11,785
RESIDENTS OF THE UNITED KINGDOM²								
Direct investments.....	366	348	497	544	612	759	884	1,042
Government and municipal bonds.....	453	157	146	136	150	144	141	152
Other portfolio investments.....	1,537	1,160	1,070	1,092	1,130	1,137	1,167	1,299
Miscellaneous long-term investments.....	120	85	65	114 ¹	116	137	157	168
TOTAL.....	2,476	1,750	1,778	1,886	2,008	2,177	2,349	2,661
RESIDENTS OF ALL OTHER³ COUNTRIES								
Direct investments.....	49	61	127	144	185	218	325	423
Government and municipal bonds.....	29	55	59	57	67	90	88	111
Other portfolio investments.....	148	167	186	217	237	273	312	398
Miscellaneous long-term investments.....	60	69	68	84 ¹	94	122	117	178
TOTAL.....	286	352	440	502	583	703	842	1,110
CANADIAN LONG-TERM INVESTMENTS⁴ IN:								
ALL FOREIGN COUNTRIES								
Direct investments.....	671 ¹	720	1,166	1,271	1,485	1,628	1,749	1,903
Portfolio investments.....	719 ¹	621	609	830 ¹	869	926	993	998
Government of Canada credits.....	31	707	1,922	1,866	1,778	1,705	1,635	1,565
TOTAL.....	1,421	2,048	3,697	3,967	4,132	4,259	4,377	4,466
UNITED STATES								
Direct investments.....	412 ¹	455	912	968	1,127	1,240	1,301	1,407
Portfolio investments.....	501 ¹	409	376	536 ¹	564	579	628	635
TOTAL.....	913	864	1,288	1,504	1,691	1,819	1,929	2,042
UNITED KINGDOM								
Direct investments.....	59 ¹	54	74	81	104	119	131	139
Portfolio investments.....	43 ¹	53	34	31	29	31	46	48
Government of Canada credits.....	-	561	1,394	1,357	1,292	1,247	1,202	1,157
TOTAL.....	102	668	1,502	1,469	1,425	1,397	1,379	1,344
ALL OTHER³ COUNTRIES								
Direct investments.....	200 ¹	211	180	222	254	269	317	357
Portfolio investments.....	175 ¹	159	199	263	276	316	319	315
Government of Canada credits.....	31	146	528	509	486	458	433	408
TOTAL.....	406	516	907	994	1,016	1,043	1,069	1,080

1. New series not strictly comparable to earlier years.

2. Includes some investments held as nominees for other countries.

3. Includes Newfoundland prior to 1949.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary

Fund and the International Bank for Reconstruction and Development, and the International Financial Corporation but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

* Figures for 1956 are subject to revision.

Millions of Dollars

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
Total 1950	419	51	465	935	268	209	488	137	1,102	13
All 1951	555	126	468	1,149	291	365	536	185	1,377	19
Countries† 1952	737	231	361	1,329	280	292	592	199	1,363	22
1953	670	217	371	1,258	265	249	619	150	1,283	31
1954	463	131	390	984	311	271	636	146	1,365	40
1955	413	99	406	917	367	297	666	175	1,505	100
1956	585	119	417	1,121	309	305	708	174	1,496	144
1957	442	95	476	1,012	266	292	715	177	1,451	152
1951-I	91	11	121	223	67	73	120	39	299	-
II	124	28	116	267	74	91	129	39	333	4
III	156	38	108	302	77	101	147	52	377	8
IV	183	51	123	357	73	100	141	54	368	7
1952-I	117	18	94	229	64	94	140	48	345	1
II	204	44	80	327	83	77	144	43	347	4
III	203	69	82	353	65	58	153	52	328	11
IV	214	101	105	420	69	63	155	56	343	7
1953-I	112	17	89	219	60	56	144	34	295	2
II	212	56	87	354	71	63	152	32	317	7
III	194	65	103	362	69	63	162	44	338	12
IV	152	79	92	324	64	66	162	41	333	10
1954-I	97	17	104	218	58	62	144	31	296	2
II	117	36	93	246	69	71	161	29	330	5
III	117	28	86	231	98	69	164	42	372	17
IV	133	49	107	289	87	69	166	44	367	15
1955-I	98	18	104	220	82	66	152	36	336	2
II	107	30	95	232	99	79	170	38	387	20
III	110	22	88	220	102	75	169	50	396	46
IV	97	28	119	245	84	77	175	50	385	31
1956-I	108	9	114	232	74	72	166	41	353	3
II	186	31	88	304	80	80	179	36	375	30
III	158	36	94	289	85	77	180	48	390	69
IV	132	42	121	296	71	75	183	49	378	43
1957-I	98	19	121	237	56	73	169	40	337	2
II	97	24	94	215	68	77	186	39	370	31
III	127	20	108	256	74	75	192	50	391	85
IV	120	32	153	304	68	67	169	49	353	34
To 1953	24	115	244	383	189	202	564	128	1,083	14
U.S.A.** 1954	13	70	246	330	212	206	559	122	1,099	26
1955	12	32	234	277	256	234	578	142	1,210	80
1956	20	49	234	303	236	245	616	140	1,237	114
1957	19	48	265	331	191	235	610	132	1,168	110
1954-I	2	7	61	70	37	48	134	27	247	-
II	7	25	60	92	43	53	142	25	263	3
III	1	13	62	77	71	51	139	33	294	12
IV	3	25	63	92	61	54	144	37	295	11
1955-I	2	2	57	61	55	52	134	32	274	-
II	5	8	56	68	67	60	145	31	303	17
III	2	4	58	65	76	59	145	39	319	38
IV	3	18	63	84	59	62	154	39	314	24

★ A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

4. Beginning with 1954 totals have been revised due to re-allocation of

CLASSIFICATION BY DESTINATION★

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Chemicals and Fertilizers	Total Manufactured and Miscellaneous Goods	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Concentrates	Other Metal and Mineral Materials ³	Total Metal and Mineral Materials ⁴				
								4	5		
29	107	88	97	—	*	271	605	93	382	39	3,157
37	125	224	130	1	*	228	764	132	492	49	3,963
58	162	271	146	4	*	259	922	125	562	55	4,356
88	178	287	96	6	*	219	904	138	534	55	4,173
44	185	317	99	6	8	218	917	153	462	66	3,947
97	213	390	108	36	27	256	1,227	184	450	70	4,351
107	236	428	109	104	46	297	1,472	183	518	73	4,863
137	230	417	95	141	128	311	1,612	195	568	95	4,934
6	29	48	26	—	*	52	161	27	99	10	820
8	28	51	29	—	*	54	175	33	122	12	943
9	40	58	34	—	*	61	211	36	120	11	1,056
13	28	67	41	1	*	61	218	36	152	15	1,145
13	28	62	42	1	*	62	209	33	173	13	1,002
13	53	74	40	1	*	71	256	31	146	12	1,120
15	40	72	34	—	*	62	234	30	109	15	1,069
17	41	62	31	1	*	65	224	30	133	15	1,165
22	44	75	31	1	*	50	224	34	129	13	914
27	43	76	26	1	*	58	239	35	148	13	1,106
24	46	67	19	2	*	53	224	35	122	15	1,096
15	44	68	19	2	*	58	217	34	136	14	1,058
6	41	70	18	2	*	47	186	39	113	15	866
9	53	85	25	1	*	56	234	39	140	16	1,005
13	44	80	28	1	*	54	239	33	100	16	992
16	47	82	27	2	8	61	258	43	110	18	1,083
15	47	87	28	5	9	48	240	47	108	15	966
22	59	97	26	7	2	67	301	48	112	16	1,097
29	56	101	26	10	5	67	340	41	117	20	1,134
32	51	105	28	14	10	73	345	47	113	18	1,154
19	44	107	21	20	10	64	285	45	120	16	1,052
26	56	108	24	27	12	81	363	49	143	18	1,252
28	58	106	33	26	11	75	406	44	120	19	1,267
34	79	107	31	31	13	78	417	45	135	21	1,293
26	64	101	26	39	19	65	342	48	133	21	1,118
28	62	113	25	41	26	80	407	52	145	22	1,212
41	46	105	23	37	36	81	454	50	132	28	1,310
42	58	98	20	24	47	85	409	46	158	24	1,293
56	91	178	68	6	*	153	565	85	303	44	2,463
26	77	183	63	6	8	141	531	78	280	50	2,367
49	84	228	64	36	27	168	737	85	250	53	2,612
51	97	246	67	103	46	187	911	85	282	60	2,879
45	101	225	55	141	128	192	996	78	295	74	2,942
3	21	40	13	2	*	34	113	24	73	11	537
7	21	47	17	1	*	36	132	20	87	14	608
9	19	46	17	1	*	34	138	15	58	13	595
7	16	49	15	2	8	37	147	18	63	13	628
6	18	52	16	5	9	36	141	27	63	13	579
11	26	54	16	7	2	43	176	21	69	13	649
14	23	58	15	10	5	43	206	17	55	14	676
18	18	65	18	14	10	47	213	20	63	13	708

★ "Uranium Ores and Concentrates" from "Chemicals and Fertilizers" to "Metals and Minerals".

5. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and

parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

** Quarterly figures broken down to main areas are not available prior to 1953.

* Not available separately.

† Figures prior to 1950 are not available.

MERCHANDISE EXPORTS: COMMOD

Millions of Dollars

Compiled from "Trade of Can

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.**										
1956-I	4	3	59	66	56	60	147	35	298	-
II	10	12	57	79	60	66	153	30	308	26
III	2	16	59	77	68	58	155	35	317	54
IV	4	18	59	82	53	61	161	40	314	34
1957-I	4	3	53	59	40	60	152	32	284	-
II	6	13	47	66	50	59	156	29	293	26
III	3	11	70	84	55	60	156	35	306	61
IV	5	21	95	122	46	57	146	36	285	23
To U.K.**										
1953	240	35	43	318	49	28	18	15	110	7
1954	162	34	47	242	68	34	29	14	145	6
1955	167	47	59	273	69	35	33	20	156	9
1956	198	38	72	307	39	30	42	23	133	19
1957	150	21	70	241	40	29	44	29	142	24
1954-I	35	2	15	52	14	7	5	2	28	1
II	28	3	10	41	18	9	7	3	37	1
III	49	12	5	66	18	9	9	6	42	2
IV	50	17	16	84	17	9	7	4	38	2
1955-I	40	14	21	75	17	8	7	2	35	1
II	43	13	14	70	20	10	8	4	42	1
III	50	12	7	69	17	9	10	7	41	3
IV	34	8	17	58	15	9	8	6	38	4
1956-I	45	2	22	69	11	6	9	4	30	1
II	52	6	10	68	10	7	13	4	34	3
III	53	13	15	81	9	10	11	9	40	10
IV	48	17	24	89	8	7	8	6	29	5
1957-I	34	5	23	62	6	5	6	5	22	1
II	28	5	17	50	9	9	15	7	40	3
III	45	6	13	64	11	9	15	10	44	14
IV	43	6	17	65	14	7	8	8	36	6
To All Other**										
1953	406	68	83	557	27	18	36	8	91	10
1954	289	26	97	412	31	30	48	11	121	8
1955	234	20	113	367	42	29	55	13	138	11
1956	367	32	112	510	34	30	51	12	127	12
1957	273	26	141	440	35	28	61	16	141	18
1954-I	60	8	28	96	6	6	5	3	21	1
II	83	8	23	113	7	9	12	2	30	1
III	67	3	19	89	8	9	16	3	36	3
IV	80	7	27	113	9	6	15	3	34	3
1955-I	56	2	26	85	9	6	10	2	27	1
II	59	10	25	94	13	10	17	3	42	2
III	58	5	23	86	10	7	14	4	36	5
IV	60	3	39	102	10	6	13	4	33	4
1956-I	60	5	33	97	7	7	9	2	25	1
II	124	12	21	157	10	8	14	2	34	2
III	104	7	20	131	8	9	13	4	34	6
IV	79	7	38	125	9	7	15	3	34	4
1957-I	59	12	45	116	9	9	11	3	32	1
II	62	7	30	99	10	9	15	3	37	2
III	80	3	25	108	8	7	20	6	40	10
IV	72	5	41	117	9	4	14	4	32	5

★ A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props' poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

4. Beginning with 1954 totals have been revised due to re-allocation of

CLASSIFICATION BY DESTINATION*

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Chemicals and Fertilizers	Total Manufactured and Miscellaneous Goods	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Concentrates	Other Metal and Mineral Materials ³	Total Metal and Mineral Materials ⁴				
10	17	60	16	20	10	43	175	25	65	13	642
13	24	66	14	27	12	49	231	23	77	15	732
13	28	60	16	26	11	45	254	16	63	15	742
16	28	60	21	31	13	49	252	21	78	17	764
8	28	54	16	39	19	45	209	23	69	18	661
9	26	69	13	41	26	49	259	20	76	18	730
15	19	56	13	37	36	50	286	17	73	21	789
12	29	45	13	24	47	49	242	18	78	17	762
18	66	68	20	—	*	28	208	9	22	4	669
7	75	82	27	—	—	36	234	16	16	5	658
19	99	93	33	—	—	39	292	20	28	5	774
15	108	99	29	—	—	45	315	21	37	6	818
14	79	105	29	—	—	40	291	28	35	5	743
1	14	20	5	—	—	8	48	3	3	1	136
1	23	24	6	—	—	10	65	4	3	1	151
3	17	20	8	—	—	10	60	3	3	1	176
2	22	18	8	—	—	8	60	6	7	1	196
2	23	20	10	—	—	7	63	4	6	1	184
5	23	26	9	—	—	11	76	7	7	1	203
5	26	23	7	—	—	11	76	4	6	1	198
6	27	24	7	—	—	10	77	5	9	1	189
3	22	25	4	—	—	12	68	4	9	1	181
3	25	22	8	—	—	12	73	6	9	1	190
5	23	25	10	—	—	12	84	7	7	2	220
4	38	27	7	—	—	9	90	4	12	2	227
3	19	25	8	—	—	8	65	4	8	1	162
4	23	24	9	—	—	9	73	6	9	1	179
4	16	28	6	—	—	13	81	9	8	1	207
3	20	28	6	—	—	9	73	9	10	1	194
13	21	41	7	—	*	38	131	45	209	7	1,040
11	32	52	9	—	—	41	153	60	166	10	921
30	29	70	10	—	—	48	198	78	172	12	965
41	31	84	13	1	—	65	246	77	199	7	1,166
79	50	88	11	—	—	79	325	89	239	16	1,250
2	6	10	—	—	—	5	24	12	37	3	193
1	9	14	2	—	—	11	37	15	50	1	246
1	9	14	4	—	—	10	41	15	39	2	222
6	9	15	3	—	—	15	50	18	40	4	260
7	6	16	2	—	—	5	36	16	38	1	203
6	10	17	1	—	—	14	49	21	36	2	245
9	7	19	5	—	—	13	58	19	56	5	260
7	6	17	3	—	—	17	55	23	42	3	257
6	5	22	—	—	—	8	42	16	46	2	229
11	6	20	1	—	—	19	60	20	58	1	330
10	7	21	7	—	—	17	68	20	49	2	305
14	13	21	4	1	—	20	76	20	45	2	302
15	17	22	2	—	—	12	69	21	57	2	296
15	13	21	3	—	—	22	76	26	61	3	302
22	11	21	4	—	—	18	86	23	51	6	315
27	9	24	1	—	—	28	94	19	70	5	337

* "Uranium Ores and Concentrates" from "Chemicals and Fertilizers" to "Metals and Minerals".

5. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and

parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Not available separately.

** Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment, and Parts
		1	2	3	4	5		6	7	8
Total	1950	493	363	251	149	242	1,004	440	82	65
All	1951	535	474	385	182	326	1,367	620	119	118
Countries*	1952	503	339	366	178	252	1,134	661	136	229
	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	1956	563	364	538	268	370	1,539	1,003	250	260
	1957	591	353	480	268	359	1,460	981	237	246
	1951-I	107	138	80	46	86	350	136	27	21
	II	134	151	103	50	105	409	179	32	27
	III	156	107	104	45	71	327	163	31	29
	IV	138	78	98	41	64	281	142	29	41
	1952-I	105	90	88	42	62	281	159	31	57
	II	118	79	92	44	59	274	191	30	66
	III	143	74	82	43	56	255	156	34	52
	IV	137	96	104	49	75	324	155	41	54
	1953-I	103	106	71	49	57	283	178	45	52
	II	122	94	96	57	67	314	217	47	70
	III	143	74	101	54	64	293	178	47	64
	IV	133	72	87	53	72	284	148	48	57
	1954-I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74
	III	160	78	142	63	86	369	244	60	61
	IV	156	92	138	67	103	399	243	67	60
	1957	122	98	108	66	81	352	264	61	67
	II	147	93	129	73	92	386	303	63	73
	III	165	77	133	64	89	363	227	55	54
	IV	157	85	110	65	97	359	187	58	52
From U.S.A.**	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	200
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	389	230	274	1,072	917	210	236
	1957	259	199	331	230	266	1,025	877	197	209
	1954-I	46	42	50	42	41	174	134	40	45
	II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.
6. Includes tools and agricultural machinery, but excludes electrical

SOURCE AND END-USE*

Union Bureau of Statistics

Millions of Dollars

GOODS		CONSUMER GOODS						Special Items	Total Imports
Construction Materials, Structural Steel and Pipe 9	Total Investment Goods	Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
								15	
116	703	379	53	234	102	178	946	28	3,174
170	1,028	420	65	247	128	236	1,097	58	4,085
173	1,200	401	70	227	141	270	1,109	83	4,030
181	1,332	402	95	294	193	310	1,294	83	4,383
182	1,218	450	91	234	171	318	1,264	91	4,093
206	1,420	460	105	326	198	341	1,430	95	4,712
352	1,865	521	115	388	223	384	1,631	108	5,705
373	1,837	554	118	346	208	414	1,640	95	5,623
34	219	88	16	75	34	44	257	12	944
47	285	107	19	85	43	70	323	6	1,157
46	269	112	18	47	27	65	270	18	1,040
43	255	113	12	40	24	57	247	22	943
39	286	89	14	51	22	50	226	18	916
45	333	106	15	66	38	68	293	17	1,034
43	285	100	19	56	40	81	296	15	995
46	296	106	22	54	41	71	294	33	1,085
40	315	78	24	75	42	61	280	18	998
51	385	108	23	104	61	81	377	20	1,219
45	334	102	25	64	46	86	323	25	1,118
45	298	114	23	51	44	82	314	20	1,048
40	286	89	22	74	39	67	290	12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31	53	52	105	375	32	1,394
92	460	151	28	93	54	99	426	27	1,466
94	486	112	28	101	50	90	381	18	1,359
105	544	149	29	104	55	104	442	25	1,545
106	442	143	34	53	51	114	395	32	1,396
68	365	150	27	88	52	106	422	20	1,323
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,162
278	1,560	251	49	289	151	349	1,089	65	3,999
34	253	39	12	69	29	59	208	9	690
39	304	52	11	69	39	71	242	11	813
36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	25	879
50	335	57	12	65	39	78	251	15	925

7. machinery.

8. Includes radio apparatus, n.o.p.

9. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

10. Excludes passenger automobiles and parts.

11. Includes softwood lumber, cement, window glass, hardware and building fixtures.

12. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

13. Includes carpets, linoleum and travel goods.

14. Automobile engines and parts for assembly or repair and finished vehicles.

15. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewelry, clocks and watches.

16. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

17. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

* Figures prior to 1950 are not available.

** Quarterly figures broken down to main areas are not available prior to 1953.

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment, and Parts
		1	2	3	4	5		6	7	8
From U.S.A.**	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
	III	73	38	94	54	63	248	223	50	55
	IV	70	54	100	56	77	288	218	55	54
	1957-I	54	62	78	59	61	259	242	52	57
	II	68	51	90	63	69	272	273	51	62
	III	72	40	90	54	64	249	200	45	48
	IV	65	46	73	54	72	245	162	49	42
	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1956	3	84	76	21	17	199	54	31	21
	1957	3	82	66	22	16	187	64	30	34
	1954-I	1	20	12	4	2	37	11	3	8
	II	1	18	16	5	3	43	17	5	7
	III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
From U.K.**	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
	III	1	20	21	5	4	49	13	9	5
	IV	1	21	17	6	5	50	14	9	5
	1957-I	-	21	15	4	3	43	13	7	10
	II	1	24	17	6	5	51	19	9	10
	III	1	19	18	6	4	47	16	7	6
	IV	1	18	16	6	4	46	16	7	8
	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1957	329	72	83	16	77	248	40	10	3
	1954-I	49	12	4	2	11	31	3	2	-
	II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72	8	1	1
	IV	85	18	21	5	21	61	11	3	1
	1957-I	68	15	15	3	17	50	9	2	-
	II	78	18	22	4	18	63	11	3	1
	III	92	18	25	4	21	67	11	3	-
	IV	91	21	21	5	21	68	9	2	2
From All Other**	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1956	305	101	73	17	79	268	32	9	3
	1957	329	72	83	16	77	248	40	10	3
	1954-I	49	12	4	2	11	31	3	2	-
	II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
	III	86	19	27	4	19	72	8	1	1
	IV	85	18	21	5	21	61	11	3	1

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.
6. Includes tools and agricultural machinery, but excludes electrical

PRICE AND END-USE★

Union Bureau of Statistics

Millions of Dollars

GOODS		CONSUMER GOODS						Special Items	Total Imports
Construction Materials, Structural Steel and Pipe 9	Total Investment Goods	Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
								15	
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
59	386	61	12	47	38	90	248	26	982
65	394	74	13	83	38	83	290	21	1,063
76	427	58	13	90	38	77	276	13	1,029
72	457	68	12	86	40	87	294	16	1,107
81	373	59	13	40	37	96	245	23	961
49	303	66	11	73	36	89	274	13	902
21	135	24	32	33	22	20	131	8	453
21	111	25	28	20	20	19	114	11	393
21	112	25	32	19	21	21	117	7	401
37	142	25	33	27	22	26	134	7	485
45	173	29	34	36	21	26	146	14	522
3	26	4	6	5	4	4	23	2	88
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
12	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
9	39	5	8	7	5	5	29	2	114
13	51	6	8	12	6	7	39	4	146
13	42	7	10	8	5	7	38	4	132
10	41	11	8	9	5	7	40	4	130
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
65	109	250	32	15	35	32	365	13	1,058
50	104	274	35	21	36	39	405	16	1,102
3	7	46	4	-	6	4	59	1	148
5	13	66	4	1	6	6	82	4	195
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
20	31	67	9	6	8	8	99	3	276
19	31	67	10	1	8	9	95	4	288
18	31	69	6	5	12	9	101	4	281
9	20	49	7	4	7	8	76	3	216
20	36	75	9	6	9	10	109	5	292
12	27	77	11	5	9	11	112	5	303
9	21	73	8	6	11	10	108	3	291

7. Includes radio apparatus, n.o.p.
8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.
9. Excludes passenger automobiles and parts.
10. Includes softwood lumber, cement, window glass, hardware and building fixtures.
11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.
12. Includes carpets, linoleum and travel goods.

12. Automobile engines and parts for assembly or repair and finished vehicles.
13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.
** Quarterly figures broken down to main areas are not available prior to 1953.

EXTERNAL TRADE AND TRADE INDEXES: EXPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1948	1,522	689	290	309	127	173	3,110	119	100.0	100.0	100.0
1949	1,524	709	303	249	132	105	3,022	139	97.3	103.3	94.2
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.8	121.4	128.3
1957	2,942	743	247	531	240	233	4,934	147	157.4	121.3	129.8
Monthly											
1954—Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.5	104.2
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.7	116.6
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.7	111.3
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.4	122.0
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.4	124.5
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.6	115.5
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.1	126.1
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956—Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.5	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.2	32.2	435.3	14.0	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.5	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957—Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.6	122.7	126.0
Feb.	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Mar.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.7	114.8
Apr.	228.6	54.3	17.9	38.0	18.6	15.2	372.6	10.8	142.6	122.3	116.6
May	266.8	68.7	23.9	38.9	23.7	23.4	445.4	15.4	170.6	121.8	140.1
June	235.0	56.4	21.1	45.5	17.5	18.6	394.1	5.2	151.0	122.2	123.6
July	255.3	69.3	21.3	49.6	23.6	30.1	449.2	12.7	170.9	121.4	140.8
Aug.	276.3	69.9	17.4	34.3	20.2	19.3	437.4	3.9	167.3	121.0	138.3
Sept.	256.9	68.1	18.1	44.0	16.9	20.1	424.1	10.2	162.3	121.1	134.0
Oct.	259.5	55.8	20.2	36.7	16.6	17.0	405.8	16.3	155.6	120.6	129.0
Nov.	256.6	74.1	21.0	47.0	21.5	14.1	434.3	16.4	166.6	120.4	138.4
Dec.	245.8	64.5	29.3	67.8	22.2	23.6	453.2	17.1	173.1	120.6	143.5

1. Commencing on April 1, 1949, export trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954, 1955, 1956 and 1957 amounted to 56.8, 109.1, 100.9, 182.0, 202.4, 165.9, 96.4 and 62.5 respectively.

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland,

India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

‡ See footnote † to "Canadian Gold Statistics" table on page 77.

EXTERNAL TRADE AND TRADE INDEXES: IMPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL IMPORTS (EXCLUDING GOLD) FROM²EXCESS OF
MERCHANDISE
EXPORTS
OVER
MERCHANDISE
IMPORTSIMPORT INDEXES⁵

1948 = 100

	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1948	1,806	300	195	75	223	38	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	82	192	41	2,761	261	104.7	102.6	102.0
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	223	329	363	145	5,705	-842	214.7	113.0	190.0
1957	3,999	522	241	346	381	135	5,623	-687	212.4	116.6	182.2
Monthly											
1954—Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.5	116.2
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.0	143.5
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	0.3	163.4	110.2	148.3
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6 ⁶	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.0	154.7
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.0	139.7
1955—Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956—Jan.	294.4	33.1	13.0	18.2	33.2	11.8	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.8	482.5	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5
1957—Jan.	346.1	35.7	16.4	21.2	30.5	9.1	459.0	-55.6	208.2	115.1	181.9
Feb.	329.8	34.8	10.3	18.4	29.9	8.2	431.4	-84.5	195.5	116.1	168.4
Mar.	353.4	43.3	15.4	21.8	27.8	7.2	468.9	-100.7	212.7	116.7	182.3
Apr.	392.8	52.3	20.0	32.3	30.6	9.2	537.2	-164.6	243.8	117.5	207.5
May	394.6	50.7	29.9	33.4	36.0	9.5	554.1	-108.7	251.4	116.7	215.4
June	319.4	43.3	19.3	29.4	32.1	10.5	454.0	-59.9	206.1	116.6	176.8
July	330.7	45.5	21.7	31.8	37.2	12.6	479.5	-30.3	217.4	115.9	187.6
Aug.	320.8	47.2	21.0	29.7	39.9	12.7	471.3	-33.9	213.1	116.0	183.7
Sept.	309.1	38.9	24.8	33.4	26.8	12.3	445.3	-21.2	200.3	116.7	171.6
Oct.	325.5	44.3	26.2	35.7	32.4	15.5	479.6	-73.8	217.4	117.3	185.3
Nov.	299.9	49.8	23.0	35.2	28.7	14.0	450.6	-16.3	204.3	116.9	174.8
Dec.	276.5	36.2	12.9	23.5	29.0	14.5	392.6	+60.6	178.3	118.0	151.1

1. Commencing on April 1, 1949, import trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. For 1947, imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom, nor articles admitted "Free under Order-in-Council", nor "Canadian Goods Returned".

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-1939 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition, the figures for June 1954 include imports for calendar June and for a few days in May.

ACCOUNTS:

Statistics

Millions of Dollars

1949	1950	1951	1952	1953	1954	1955	1956	1957
8,000	8,629	10,103	11,208	12,110	12,432	13,215	14,719	15,825
115	137	201	270	309	367	394	424	476
1,879	2,522	2,825	2,698	2,611	2,290	2,884	3,246	3,009
-317	-404	-370	-334	-317	-327	-395	-444	-504
703	890	1,020	1,175	1,329	1,511	1,748	1,964	2,179
1,248	1,322	1,933	1,959	1,575	1,017	1,261	1,468	968
1,389	1,439	1,519	1,572	1,688	1,656	1,793	1,937	1,941
-112	-374	-643	106	-11	86	-217	-260	-60
12,905	14,161	16,588	18,654	19,294	19,032	20,683	23,054	23,834
1,808	2,000	2,469	2,717	2,911	2,947	3,238	3,601	3,802
1,673	1,913	2,203	2,422	2,673	2,905	3,163	3,515	3,722
-43	-68	-90	202	142	-13	-14	12	85
16,343	18,006	21,170	23,995	25,020	24,871	27,070	30,182	31,443
15,095	16,684	19,237	22,036	23,445	23,854	25,809	28,714	30,475
10,923	12,026	13,460	14,781	15,592	16,175	17,464	18,697	19,768
6,288	6,711	7,610	8,051	8,199	8,373	8,879	9,552	10,021
1,146	1,451	1,490	1,780	2,001	1,970	2,284	2,406	2,414
3,489	3,864	4,360	4,950	5,392	5,832	6,301	6,739	7,333
2,127	2,344	3,271	4,279	4,432	4,461	4,780	5,266	5,612
361	493	1,157	1,800	1,907	1,727	1,756	1,800	1,768
509	484	545	689	652	722	742	871	954
510	535	631	724	695	747	842	1,051	1,145
747	832	938	1,066	1,178	1,265	1,440	1,544	1,745
3,032	3,348	3,959	4,451	4,998	4,779	5,210	6,774	7,389
794	883	895	933	1,166	1,227	1,378	1,526	1,424
920	1,042	1,270	1,566	1,719	1,671	1,848	2,589	3,233
1,318	1,423	1,794	1,952	2,113	1,881	1,984	2,659	2,732
16,082	17,718	20,690	23,511	25,022	25,415	27,454	30,737	32,769
150	399	564	90	351	-40	102	545	243
-101	151	350	422	232	-90	179	270	-101
4,021	4,183	5,089	5,573	5,400	5,147	5,764	6,339	6,375
-3,853	-4,513	-5,613	-5,400	-5,843	-5,574	-6,443	-7,697	-7,758
168	-330	-524	173	-443	-427	-679	-1,358	-1,383
44	68	90	-201	-142	13	14	-12	-85
16,343	18,006	21,170	23,995	25,020	24,871	27,070	30,182	31,443
10,923	11,642	11,817	12,633	13,338	13,650	14,738	15,516	15,814
6,288	6,574	6,667	7,016	7,348	7,535	8,025	8,544	8,725
1,146	1,432	1,297	1,526	1,737	1,724	2,104	2,185	2,109
3,489	3,636	3,853	4,091	4,253	4,391	4,609	4,787	4,980
2,127	2,242	2,806	3,516	3,517	3,415	3,550	3,714	3,766
3,032	3,167	3,301	3,588	3,926	3,723	3,973	4,890	5,124
16,082	17,051	17,924	19,737	20,781	20,788	22,261	24,120	24,704
150	398	493	81	320	-39	116	453	222
-101	163	356	408	270	-177	285	298	-129
4,021	3,999	4,380	4,850	4,809	4,616	4,960	5,322	5,344
-3,853	-4,206	-4,685	-4,882	-5,269	-5,013	-5,672	-6,590	-6,519
44	66	79	-167	-117	11	11	-9	-64
16,343	17,471	18,547	20,027	20,794	20,186	21,961	23,594	23,558
100.0	106.9	113.5	122.3	127.2	123.5	134.4	144.4	144.1

3. Excludes capital expenditures by government departments which are included in government expenditure on goods and services.

4. The value of the physical change in inventories is included in Gross National Expenditure, thus differs from the change in the book value of inventories

by the amount of the inventory valuation adjustment.

5. Included here are farm inventories and grain in commercial channels.

6. Adjusting entries have been omitted in the 1946 table of Gross National Expenditure in Constant (1949) Dollars.

Millions of Dollars

	1946	1947	1948
PERSONAL INCOME AND EXPENDITURE			
Wages, salaries and supplementary labour income.....	5,487	6,399	7,414
Less: Social insurance and government pension contributions.....	-149	-181	-224
Military pay and allowances.....	340	83	82
Net income of non-farm unincorporated business.....	1,072	1,173	1,269
Interest dividends and net rental income of persons.....	817	959	998
Transfer payments to persons.....	1,118	856	884
PERSONAL INCOME FROM NON-FARM SOURCES.....	8,685	9,289	10,423
Net Income received by farm operators ²	1,034	1,086	1,478
PERSONAL INCOME.....	9,719	10,375	11,901
Less: Personal direct taxes.....	-796	-791	-822
PERSONAL DISPOSABLE INCOME.....	8,923	9,584	11,079
Less: Personal expenditure on goods and services.....	-8,031	-9,090	-10,085
PERSONAL NET SAVING.....	892	494	994
GOVERNMENT REVENUE AND EXPENDITURE			
Direct taxes: — personal: income.....	711	695	717
other.....	85	96	105
Direct taxes: — corporation (accrued).....	654	702	687
Withholding taxes.....	29	35	41
Indirect taxes.....	1,506	1,785	1,840
Investment income: interest.....	120	113	127
Profits of government business enterprises.....	284	262	259
Insurance and pension contributions ³	149	181	224
TOTAL REVENUE.....	3,538	3,869	4,000
Expenditure on goods and services.....	1,796	1,541	1,797
Transfer payments: interest.....	554	559	558
other.....	1,106	839	862
Subsidies.....	236	177	75
TOTAL EXPENDITURE.....	3,692	3,116	3,292
Surplus (+) or Deficit (-) ⁴	-154	+753	+708
Federal.....	-248	684	760
Provincial.....	97	107	32
Municipal.....	-3	-38	-84
NATIONAL SAVING ACCOUNT			
Personal net saving.....	892	494	994
Business gross saving:			
Undistributed corporation profits.....	488	628	790
Capital consumption allowances, etc.....	998	1,223	1,441
Adjustment on grain transactions.....	22	34	-100
Inventory valuation adjustment.....	-254	-571	-506
Government surplus (+) or deficit (-) ⁴	-154	+753	+708
Residual error of estimate.....	31	-27	-89
TOTAL NATIONAL SAVING: — SOURCE.....	2,023	2,534	3,238
Private gross fixed capital formation.....	1,388	2,085	2,619
Change in inventories.....	333	403	113
Residual error of estimate.....	-31	27	89
TOTAL DOMESTIC CAPITAL FORMATION.....	1,690	2,515	2,821
Net balance on current account.....	333	19	417
TOTAL NATIONAL SAVING: — DISPOSITION.....	2,023	2,534	3,238

1. The sources are the D.B.S. publications, "National Accounts, Income and Expenditure, 1926-1956" and "National Accounts, Income and Expenditure, 1957". The first of these contains a detailed description of the concepts

and methods used in the preparation of the Accounts.
2. The accrued net income of farm operators from farm production included in national income differs from the net income received by farm operators

COUNTS¹

istics

Millions of Dollars

1949	1950	1951	1952	1953	1954	1955	1956	1957
8,000	8,629	10,103	11,208	12,110	12,432	13,215	14,719	15,825
-239	-256	-336	-375	-410	-422	-449	-490	-547
115	137	201	270	309	367	394	424	476
1,389	1,439	1,519	1,572	1,688	1,656	1,793	1,937	1,941
1,043	1,268	1,333	1,418	1,551	1,719	1,911	2,125	2,358
971	1,055	1,059	1,386	1,489	1,660	1,759	1,795	2,115
11,279	12,272	13,879	15,479	16,737	17,412	18,623	20,510	22,168
1,359	1,156	1,945	1,916	1,599	1,009	1,197	1,448	974
12,638	13,428	15,824	17,395	18,336	18,421	19,820	21,958	23,142
-789	-740	-1,030	-1,323	-1,432	-1,437	-1,491	-1,720	-1,907
11,849	12,688	14,794	16,072	16,904	16,984	18,329	20,238	21,235
-10,923	-12,026	-13,460	-14,781	-15,592	-16,175	-17,464	-18,697	-19,768
926	662	1,334	1,291	1,312	809	865	1,541	1,467
677	612	890	1,177	1,287	1,296	1,297	1,495	1,690
112	128	140	146	145	141	194	225	217
718	983	1,416	1,384	1,220	1,082	1,280	1,430	1,320
47	54	56	55	54	58	67	68	83
1,885	2,063	2,597	2,817	3,021	3,033	3,317	3,722	3,910
165	155	181	215	206	237	234	256	273
254	316	353	402	445	450	508	563	551
239	256	336	375	410	422	449	490	547
4,097	4,567	5,969	6,571	6,788	6,719	7,346	8,249	8,591
2,127	2,344	3,271	4,279	4,432	4,461	4,780	5,266	5,612
572	545	553	580	610	669	670	718	736
948	1,030	1,032	1,359	1,461	1,634	1,731	1,765	2,083
77	63	128	100	110	86	79	121	108
3,724	3,982	4,984	6,318	6,613	6,850	7,260	7,870	8,539
+373	+585	+985	+253	+175	-131	+86	+379	+52
480	635	1,021	253	142	-100	188	595	227
-1	63	78	143	203	155	114	24	95
-106	-113	-114	-143	-170	-186	-216	-240	-270
926	662	1,334	1,291	1,312	809	865	1,541	1,467
587	752	662	618	729	571	879	1,012	803
1,673	1,913	2,203	2,422	2,673	2,905	3,163	3,515	3,722
-111	166	-12	43	-24	8	64	20	-6
-112	-374	-643	106	-11	86	-217	-260	-60
+373	+585	+985	+253	+175	-131	+86	+379	+52
-43	-68	-90	202	142	-13	-14	12	85
3,293	3,636	4,439	4,935	4,996	4,235	4,826	6,219	6,063
3,032	3,348	3,959	4,451	4,998	4,779	5,210	6,774	7,389
49	550	914	512	583	-130	281	815	142
44	68	90	-201	-142	13	14	-12	-85
3,125	3,966	4,963	4,762	5,439	4,662	5,505	7,577	7,446
168	-330	-524	173	-443	-427	-679	-1,358	-1,383
3,293	3,636	4,439	4,935	4,996	4,235	4,826	6,219	6,063

from farm production included in personal income by the amount of the undistributed earnings of the Canadian Wheat Board.

3. Employer and employee contributions to social insurance and government pension funds.

4. On transactions relating to the National Accounts.

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS A

Central Mortgage

Number of Units

	NUMBER OF UNITS										
	Chartered Banks	Life Insurance Companies			Trust, Loan and Other ² Companies			CMHC	Total		
	NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3, 4	NHA 3	Other	Total
Calendar Years											
1951	—	20,199	12,424	32,623	990	5,027	6,017	1,864	23,053	17,451	40,504
1952	—	28,463	8,922	37,385	1,045	7,596	8,641	6,980	36,488	16,518	53,006
1953	—	31,440	13,248	44,688	1,169	10,442	11,611	8,213	40,822	23,690	64,512
1954	16,906	31,142	18,084	49,226	2,376	16,408	18,784	3,586	54,010	34,492	88,502
1955	34,457	27,756	23,022	50,778	4,166	15,245	19,411	2,355	68,734	38,267	107,001
1956	15,896	21,756	23,520	45,276	3,806	11,761	15,567	2,565	44,023	35,281	79,304
1957	15,695	8,905	21,364	30,269	778	14,534	15,312	25,296	50,674	35,898	86,572
Monthly											
1955—Jan.	547	844			44			65	1,500		
Feb.	876	1,490			163			8	2,537		
Mar.	1,759	2,729			312			120	4,920		
I	3,182	5,063	5,146	10,209	519	3,430	3,949	193	8,957	8,576	17,533
Apr.	2,548	3,433			380			59	6,420		
May	3,611	3,979			684			171	8,445		
June	4,301	3,685			643			587	9,216		
II	10,460	11,097	4,743	15,840	1,707	4,376	6,083	817	24,081	9,119	33,200
July	4,373	2,504			370			448	7,695		
Aug.	4,164	2,428			400			414	7,406		
Sept.	4,229	2,385			350			46	6,960		
III	12,766	7,267	7,089	14,356	1,120	4,005	5,125	908	22,061	11,094	33,155
Oct.	3,936	2,195			369			50	6,550		
Nov.	2,897	1,539			319			14	4,769		
Dec.	1,216	595			132			373	2,316		
IV	8,049	4,329	6,044	10,373	820	3,434	4,254	437	13,635	9,478	23,113
1956—Jan.	721	396			124			4	1,245		
Feb.	655	988			174			250	2,067		
Mar.	1,468	1,815			454			364	4,101		
I	2,844	3,199	4,529	7,728	752	2,963	3,715	618	7,413	7,492	14,905
Apr.	2,101	2,949			694			73	5,817		
May	2,442	3,767			691			342	7,242		
June	2,086	3,854			660			273	6,873		
II	6,629	10,570	6,343	16,913	2,045	3,919	5,964	688	19,932	10,262	30,194
July	1,944	2,383			380			88	4,795		
Aug.	1,583	2,396			315			339	4,633		
Sept.	1,174	1,377			104			330	2,985		
III	4,701	6,156	7,228	13,384	799	2,898	3,697	757	12,413	10,126	22,539
Oct.	1,150	1,041			132			260	2,583		
Nov.	421	424			69			106	1,020		
Dec.	151	366			9			136	662		
IV	1,722	1,831	5,420	7,251	210	1,981	2,191	502	4,265	7,401	11,666
1957—Jan.	152	78			2			93	325		
Feb.	75	949			—			108	1,132		
Mar.	176	1,361			20			345	1,902		
I	403	2,388	4,513	6,901	22	2,410	2,432	546	3,359	6,923	10,282
Apr.	1,009	1,513			100			461	3,083		
May	2,004	1,416			115			1,176	4,711		
June	2,166	1,025			103			1,402	4,696		
II	5,179	3,954	6,849	10,803	318	3,638	3,956	3,039	12,490	10,487	22,977
July	2,890	1,035			87			1,602	5,614		
Aug.	2,339	549			77			627	3,592		
Sept.	1,674	322			71			2,358	4,425		
III	6,903	1,906	5,290	7,196	235	3,959	4,194	4,587	13,631	9,249	22,880
Oct.	1,744	334			146			7,880	10,104		
Nov.	1,045	224			53			6,403	7,725		
Dec.	421	99			4			2,841	3,365		
IV	3,210	657	4,712	5,369	203	4,527	4,730	17,124	21,194	9,239	30,433

1. Data are on a gross basis i.e. they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual

4. Includes agency loans; i.e. loans made by lending institutions on behalf of CMHC.

M.H.C. ON NEW NON-FARM RESIDENTIAL CONSTRUCTION¹

using Corporation

Millions of Dollars

DOLLAR VALUE											Calendar Years
Chartered Banks	Life Insurance Companies			Trust, Loan and Other ² Companies			CMHC	Total			
NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3,4	NHA 3	Other	Total	
—	134.6	73.2	207.8	6.4	23.0	29.4	11.3	152.4	96.1	248.5	1951
—	210.2	51.7	262.0	8.4	32.3	40.7	47.7	266.3	84.0	350.4	1952
—	246.7	73.1	319.7	9.1	45.8	54.8	58.1	313.8	118.8	432.7	1953
158.5	281.8	113.1	394.9	24.0	67.2	91.2	26.0	490.3	180.3	670.6	1954
326.2	271.1	157.2	428.3	42.0	77.8	119.9	18.0	657.4	235.0	892.4	1955
158.4	227.0	189.7	416.7	40.1	65.1	105.2	19.9	445.3	254.9	700.2	1956
173.5	95.8	155.3	251.1	8.8	84.0	92.8	235.2	513.2	239.3	752.5	1957
5.0	7.7			0.5			0.6	13.8			Monthly
7.9	14.7			1.9			0.1	24.5			Jan. — 1955
16.8	25.9			3.2			1.1	47.1			Feb.
29.8	48.3	34.1	82.4	5.6	16.6	22.2	1.8	85.4	50.8	136.2	Mar.
23.8	33.0			4.2			0.5	61.4			I
33.7	39.1			6.8			1.5	81.1			Apr.
41.1	36.1			5.9			4.3	87.4			May
98.6	108.1	27.6	135.7	16.9	21.2	38.1	6.3	230.0	48.8	278.8	June
41.7	25.4			4.0			3.2	74.3			II
38.9	24.1			4.0			3.3	70.3			July
41.1	23.5			3.4			0.4	68.4			Aug.
121.7	73.0	49.0	122.0	11.5	22.5	34.0	6.8	212.9	71.5	284.4	Sept.
37.3	20.9			3.7			0.4	62.2			III
27.4	15.2			3.2			0.1	45.9			Oct.
11.5	5.7			1.1			2.6	20.9			Nov.
76.2	41.8	46.5	88.3	8.0	17.5	25.6	3.1	129.1	64.0	193.1	Dec.
6.4	4.2			1.1			—	11.7			IV
6.3	10.1			1.9			1.6	19.8			Jan. — 1956
14.2	19.2			5.0			2.5	40.9			Feb.
26.9	33.4	35.4	68.9	8.0	15.0	23.0	4.1	72.4	50.4	122.8	Mar.
20.9	30.5			7.5			0.7	59.6			I
24.7	38.6			6.9			3.0	73.1			Apr.
21.1	40.1			7.1			2.2	70.5			May
66.6	109.2	45.0	154.2	21.5	22.8	44.3	5.9	203.3	67.8	271.1	June
19.4	26.2			3.9			0.8	50.3			II
16.4	25.1			3.5			2.5	47.4			July
12.0	15.1			1.2			2.4	30.7			Aug.
47.9	66.4	64.3	130.6	8.5	16.2	24.8	5.6	128.4	80.5	208.9	Sept.
10.9	10.4			1.1			2.2	24.6			III
4.5	4.9			0.8			0.9	11.2			Oct.
1.6	2.7			0.1			1.1	5.5			Nov.
17.0	18.0	45.0	63.0	2.1	11.2	13.2	4.3	41.3	56.1	97.5	Dec.
1.3	0.9			—			0.9	3.1			IV
0.8	8.5			—			1.0	10.2			Jan. — 1957
2.0	14.5			0.2			3.2	19.9			Feb.
4.1	23.8	34.1	57.9	0.2	13.5	13.8	5.0	33.2	47.6	80.8	Mar.
11.0	16.9			1.1			4.2	33.2			I
21.5	15.9			1.3			10.6	49.3			Apr.
24.3	11.7			1.1			12.6	49.7			May
56.8	44.5	50.8	95.3	3.5	20.4	23.9	27.4	132.2	71.2	203.4	June
32.1	10.4			1.0			12.8	56.3			II
26.1	5.8			0.9			6.0	38.9			July
18.6	3.7			0.8			22.5	45.6			Aug.
76.8	20.0	37.8	57.8	2.7	21.7	24.5	41.3	140.8	59.5	200.3	Sept.
19.4	3.8			1.7			77.0	101.9			III
11.8	2.5			0.6			59.1	74.0			Oct.
4.6	1.2			0.1			25.3	31.2			Nov.
35.8	7.5	32.6	40.1	2.3	28.4	30.7	161.4	207.1	61.0	268.1	Dec.
											IV

benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts.

HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1						COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			EXPENDITURES ON NEW RESIDENTIAL CONSTRUCTION
	Areas of 5,000 Population and over 2			All Areas 3			Residential Building Materials 5	Wage Rates of All Construction Workers 6	Residential Building Materials and Wage Rates 5	7
	Starts	Completions	Under Construction 4	Starts	Completions	Under Construction 4				
	thousands of units						1949 = 100			\$ Millions
Calendar Years										
1948	57.7	48.0	39.2	90.2	76.1	56.5	95.4	95.5	95.4	609
1949	58.4	60.3	37.5	90.5	88.2	59.5	100.0	100.0	100.0	794
1950	68.6	62.8	41.1	92.5	89.0	59.4	106.4	105.3	106.0	883
1951	47.4	61.2	28.2	68.6	81.3	43.2	125.5	119.2	123.1	895
1952	63.4	54.3	37.0	83.2	73.1	55.7	124.9	129.5	126.6	933
1953	80.3	73.4	42.8	102.4	96.8	59.9	123.9	137.2	128.9	1,166
1954	89.8	80.6	51.3	113.5	102.0	68.6	121.7	141.1	129.0	1,227
1955	97.4	93.9	53.7	138.3	127.9	79.3	124.3	146.6	132.7	1,378
1956	87.3	95.2	44.4	127.3	135.7	68.6	128.5	152.4	137.5	1,526
1957	81.6	78.3	47.8	122.3	117.3	72.6	128.4	162.9	141.3	1,424
Monthly										
1954—Jan.	2.9	7.1	38.3	3.0	8.3	54.2	121.5	137.9	127.7	
Feb.	2.9	5.1	36.0	3.1	6.1	51.1	121.2	137.9	127.5	
Mar.	5.5	5.1	36.6	5.7	5.9	51.1	121.0	138.1	127.4	
Apr.	7.6	6.0	38.3	8.7	6.8	53.0	121.1	138.3	127.6	
May	9.2	6.5	40.9	13.4	8.4	57.8	121.0	138.7	127.6	
June	9.4	5.2	45.1	12.6	6.0	64.3	121.6	139.8	128.4	
July	10.5	6.5	48.9	14.2	8.4	69.9	122.0	140.0	128.8	
Aug.	8.6	6.2	51.3	11.0	7.7	72.2	122.0	140.7	129.0	
Sept.	10.2	6.5	54.9	12.8	8.6	75.3	122.2	140.9	129.2	
Oct.	9.0	9.1	54.8	13.1	13.0	75.5	122.2	141.1	129.3	
Nov.	8.4	8.4	54.6	9.8	11.2	73.7	122.2	141.3	129.4	
Dec.	5.4	8.9	51.3	6.3	11.4	68.6	122.3	141.4	129.5	
1955—Jan.	3.2	6.8	47.6	4.1	9.0	63.6	122.3	141.4	129.5	
Feb.	3.1	6.0	44.6	4.2	7.5	60.1	122.5	141.5	129.6	
Mar.	4.4	6.8	42.2	5.2	7.7	58.5	122.6	141.6	129.7	
Apr.	7.7	7.0	42.8	9.9	8.6	60.2	123.1	141.6	130.0	
May	11.3	7.0	47.1	16.4	8.7	67.9	123.1	142.3	130.4	
June	11.7	7.4	51.4	19.0	11.0	76.0	124.3	143.8	131.6	
July	11.8	7.1	56.1	15.9	9.6	82.3	124.6	144.5	132.1	
Aug.	11.3	7.2	60.1	16.2	10.7	87.6	125.2	144.7	132.5	
Sept.	10.0	8.4	61.7	15.4	11.4	91.4	125.9	144.7	133.0	
Oct.	9.5	10.5	60.6	14.9	17.4	88.8	125.9	146.6	133.7	
Nov.	8.6	10.7	58.2	10.9	14.2	85.4	125.8	146.9	133.7	
Dec.	4.9	9.3	53.7	6.2	12.1	79.3	126.1	146.9	133.9	
1956—Jan.	3.5	6.9	50.4	4.2	9.5	73.0	127.1	147.3	134.7	
Feb.	4.1	5.8	48.6	4.7	7.5	69.9	127.1	147.4	134.7	
Mar.	4.5	7.3	45.6	5.6	8.7	66.6	127.9	147.5	135.3	
Apr.	7.6	7.4	45.8	10.4	9.1	68.1	128.8	147.8	135.9	
May	11.1	7.9	48.6	15.9	9.7	74.0	129.1	148.5	136.4	
June	11.0	7.8	51.4	19.4	13.6	79.9	129.0	148.5	136.3	
July	11.1	7.4	55.1	15.9	9.7	86.1	129.0	148.9	136.5	
Aug.	9.0	7.4	56.8	14.0	10.7	89.4	129.0	150.5	137.1	
Sept.	8.9	7.7	57.9	13.3	12.2	90.4	128.7	151.1	137.1	
Oct.	7.8	10.7	54.8	11.8	18.5	83.4	128.8	152.4	137.7	
Nov.	5.7	10.1	50.1	8.0	14.1	77.2	128.7	151.9	137.4	
Dec.	3.2	8.7	44.4	4.1	12.5	68.6	128.4	153.0	137.6	
1957—Jan.	1.4	7.1	38.8	1.9	10.2	60.5	128.8	153.6	138.1	
Feb.	1.7	6.0	34.5	2.1	7.5	55.1	128.8	153.7	138.1	
Mar.	3.4	5.2	32.7	4.4	6.9	52.6	128.9	153.9	138.3	
Apr.	6.1	5.5	33.6	8.7	7.0	54.7	128.9	157.1	139.5	
May	8.4	5.6	36.2	13.6	7.6	60.6	129.3	157.9	140.0	
June	9.6	5.5	40.4	18.1	11.2	67.6	129.1	158.7	140.2	
July	9.0	6.4	42.9	13.5	8.7	71.8	129.1	158.7	140.2	
Aug.	8.8	5.6	46.1	13.6	8.5	76.6	128.8	160.4	140.7	
Sept.	7.9	7.1	46.9	12.6	11.2	77.9	128.4	161.0	140.6	
Oct.	8.8	8.2	47.3	13.7	16.0	75.3	127.8	162.9	141.0	
Nov.	9.6	8.6	48.3	11.9	11.9	74.9	126.6	163.1	140.3	
Dec.	6.8	7.3	47.8	8.2	10.5	72.6	126.5	163.1	140.2	

- Excludes conversions. From 1951 to 1957 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3, 3.6 and 4.0 thousand respectively.
- Based on a complete enumeration.
- In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-

statement of total starts and completions in 1954 and earlier years.

4. At end of period.

5. Calendar year figures are the average of 12 months.

6. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

7. Expenditures on work put in place for new dwellings, major improvements and alterations. Excludes direct outlays by government departments.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1		2	3	4	5			
1953—Jan.	1,347	1,329	3,227	3,481	3,900	1,838	997	1,065
Feb.	1,390	1,394	3,231	3,503	3,933	1,831	1,021	1,081
Mar.	1,555	1,510	3,186	3,501	3,942	1,804	1,044	1,094
Apr.	1,545	1,408	3,048	3,500	3,955	1,794	1,070	1,091
May	1,556	1,372	2,864	3,528	3,988	1,808	1,072	1,108
June	1,587	1,531	2,809	3,576	4,036	1,820	1,084	1,132
July	1,489	1,357	2,677	3,598	4,063	1,843	1,087	1,134
Aug.	1,423	1,363	2,617	3,650	4,133	1,874	1,117	1,143
Sept.	1,538	1,456	2,534	3,621	4,111	1,849	1,113	1,150
Oct.	1,528	1,459	2,465	3,633	4,118	1,849	1,099	1,171
Nov.	1,408	1,569	2,626	3,628	4,129	1,841	1,114	1,173
Dec.	1,395	1,429	2,660	3,661	4,127	1,867	1,075	1,185
1954—Jan.	1,311	1,466	2,813	3,680	4,149	1,835	1,106	1,208
Feb.	1,394	1,527	2,945	3,678	4,133	1,813	1,104	1,215
Mar.	1,561	1,463	2,846	3,639	4,090	1,792	1,092	1,205
Apr.	1,489	1,389	2,746	3,561	4,025	1,741	1,093	1,191
May	1,499	1,463	2,709	3,559	4,021	1,737	1,081	1,203
June	1,546	1,543	2,706	3,568	4,037	1,739	1,080	1,218
July	1,417	1,405	2,695	3,525	3,990	1,727	1,058	1,205
Aug.	1,426	1,370	2,638	3,506	3,976	1,711	1,058	1,207
Sept.	1,514	1,548	2,673	3,484	3,974	1,692	1,081	1,202
Oct.	1,449	1,330	2,556	3,474	3,957	1,682	1,079	1,196
Nov.	1,477	1,441	2,521	3,486	3,968	1,685	1,082	1,201
Dec.	1,456	1,449	2,515	3,484	3,947	1,683	1,068	1,196
1955—Jan.	1,397	1,500	2,618	3,534	3,997	1,712	1,088	1,196
Feb.	1,451	1,496	2,663	3,562	4,037	1,714	1,114	1,210
Mar.	1,608	1,571	2,626	3,613	4,083	1,714	1,110	1,259
Apr.	1,592	1,577	2,611	3,541	4,008	1,699	1,103	1,207
May	1,694	1,763	2,680	3,538	4,003	1,695	1,101	1,208
June	1,741	1,719	2,658	3,535	4,006	1,681	1,112	1,213
July	1,583	1,615	2,690	3,519	3,976	1,709	1,087	1,180
Aug.	1,677	1,731	2,744	3,507	3,973	1,689	1,107	1,177
Sept.	1,755	1,741	2,730	3,530	4,002	1,693	1,111	1,198
Oct.	1,710	1,682	2,702	3,559	4,046	1,732	1,138	1,176
Nov.	1,702	1,744	2,744	3,581	4,057	1,759	1,114	1,185
Dec.	1,650	1,690	2,689	3,672	4,104	1,787	1,110	1,207
1956—Jan.	1,570	1,780	2,899	3,728	4,119	1,806	1,075	1,238
Feb.	1,652	1,701	2,948	3,807	4,210	1,836	1,110	1,264
Mar.	1,790	1,792	2,950	3,862	4,249	1,844	1,119	1,286
Apr.	1,782	1,809	2,977	3,875	4,270	1,841	1,126	1,302
May	1,920	1,889	2,947	3,911	4,326	1,864	1,148	1,314
June	1,899	1,789	2,837	3,954	4,472	1,878	1,154	1,340
July	1,797	1,771	2,811	3,958	4,367	1,906	1,127	1,333
Aug.	1,848	1,851	2,814	3,967	4,381	1,920	1,134	1,327
Sept.	1,835	1,848	2,826	3,996	4,419	1,925	1,151	1,344
Oct.	1,949	1,909	2,785	4,018	4,445	1,944	1,167	1,335
Nov.	1,884	1,875	2,776	4,094	4,532	1,969	1,192	1,371
Dec.	1,749	1,976	3,003	4,159	4,598	2,012	1,198	1,387
1957—Jan.	1,731	1,862	3,135	4,198	4,650	2,008	1,210	1,432
Feb.	1,702	1,694	3,126	4,301	4,765	2,034	1,240	1,491
Mar.	1,909	1,850	3,067	4,303	4,784	2,044	1,243	1,497
Apr.	1,862	1,781	2,986	4,293	4,782	2,027	1,258	1,496
May	1,970	1,876	2,892	4,309	4,807	2,028	1,274	1,505
June	1,863	1,786	2,815	4,317	4,816	2,011	1,282	1,523
July	1,854	1,788	2,749	4,319	4,831	2,039	1,277	1,515
Aug.	1,817	1,771	2,704	4,314	4,827	2,034	1,268	1,525
Sept.	1,818	1,703	2,590	4,332	4,854	2,027	1,286	1,541
Oct.	1,878	1,777	2,489	4,356	4,855	2,037	1,274	1,544
Nov.	1,814	1,650	2,325	4,331	4,846	2,026	1,282	1,538
Dec.	1,722	1,667	2,270	4,302	4,801	2,021	1,253	1,527

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective

of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

CANADA ¹

	1951	1952	1953	1954	1955	1956	1957	1958*
PRODUCTION (millions of bushels)								
Wheat.....	554	702	634	332	519	573	371	**
Oats.....	488	467	407	307	408	524	385	**
Barley.....	245	291	262	176	252	269	220	**
Rye.....	18	25	29	14	15	9	9	**
Flaxseed.....	10	12	10	11	20	34	20	**
Other Grains ²	87	86	86	86	100	98	95	**
Total.....	1,402	1,583	1,428	926	1,314	1,507	1,100	**
ACREAGE (millions of acres)								
Wheat.....	25.3	26.2	26.4	25.5	22.7	22.8	21.0	20.9
Oats.....	11.9	11.1	9.8	10.2	11.2	11.7	11.0	11.0
Barley.....	7.8	8.5	8.9	7.9	9.9	8.4	9.4	9.5
Rye.....	1.1	1.3	1.5	0.9	0.8	0.5	0.6	0.5
Flaxseed.....	1.2	1.1	1.0	1.2	1.8	3.0	3.5	2.7
Other Grains ²	1.9	2.0	2.0	2.2	2.3	2.2	2.1	2.0
Summer Fallow ³	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total.....	70.8	71.4	72.4	73.2	72.7	72.7	72.3	71.9
YIELD PER ACRE (bushels)								
Wheat.....	21.9	26.8	24.0	13.0	22.9	25.2	17.7	**
Oats.....	41.0	42.2	41.4	30.2	36.5	44.8	35.0	**
Barley.....	31.3	34.4	29.4	22.3	25.4	32.1	23.4	**
Rye.....	15.7	19.5	19.3	16.7	18.9	15.7	15.0	**
Flaxseed.....	8.5	10.9	10.2	9.3	10.7	11.3	5.7	**
Other Grains ²	45.8	42.1	44.2	39.5	43.5	44.5	45.2	**

PRAIRIE PROVINCES

PRODUCTION (millions of bushels)								
Wheat.....	530	678	604	305	497	551	349	**
Oats.....	340	346	276	196	290	400	238	**
Barley.....	234	281	251	167	244	262	213	**
Rye.....	16	23	27	12	13	7	6	**
Flaxseed.....	9	11	9	11	19	34	20	**
Other Grains ²	6	5	5	5	9	12	10	**
Total.....	1,135	1,445	1,172	696	1,072	1,266	836	**
ACREAGE (millions of acres)								
Wheat.....	24.4	25.4	25.5	24.7	22.0	22.1	20.4	20.2
Oats.....	8.3	7.6	6.5	6.7	7.8	8.7	7.8	7.6
Barley.....	7.5	8.1	8.6	7.6	9.6	8.2	9.2	9.4
Rye.....	1.0	1.2	1.4	0.8	0.7	0.5	0.5	0.4
Flaxseed.....	1.1	1.0	0.9	1.2	1.8	3.0	3.5	2.6
Other Grains ²	0.5	0.6	0.7	0.7	1.2	0.4	0.2	0.5
Summer Fallow.....	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total.....	64.4	65.1	66.4	67.0	67.1	67.1	66.3	66.0
YIELD PER ACRE (bushels)								
Wheat.....	21.7	26.7	23.7	12.3	22.6	25.0	17.1	**
Oats.....	40.9	45.8	42.5	29.2	37.2	46.2	30.5	**
Barley.....	31.1	34.5	29.2	22.1	25.3	32.0	23.2	**
Rye.....	15.3	19.4	19.0	16.2	18.9	14.4	12.0	**
Flaxseed.....	8.2	10.8	10.0	9.3	10.8	11.3	5.7	**
Other Grains ²	12.0	8.3	7.1	7.1	7.5	8.0	7.1	**

1. Excludes Newfoundland.
June survey of seeded acreages.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

* As indicated on basis of DBS annual

EMPLOYMENT AND LABOUR INCOME

"Canadian Statistical Review", Dominion Bureau of Statistics

	MANUFACTURING: EMPLOYMENT, HOURS AND EARNINGS						LABOUR INCOME ⁴				
	NOT SEASONALLY ADJUSTED			SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED AT ANNUAL RATE 6
	Employ- ment Index 1, 2	Average Hours Worked 1, 3	Average Hourly Earnings 1, 3, 4	Employ- ment Index 1, 2	Average Hours Worked 1, 3	Average Hourly Earnings 1, 3, 4, 5	Total	Manu- facturing	Con- struction	All Other	
	1949 = 100	Per week	Cents	1949 = 100	Per week	Cents	6			7	
	Millions of Dollars										
Annual Average											
1948	100.1	42.2	91.3				597	203	41	353	7,164†
1949	100.0	42.3	98.6				647	214	47	386	7,764†
1950	100.9	42.3	103.6				693	231	47	415	8,316†
1951	108.0	41.8	116.8				810	272	52	486	9,720†
1952	109.3	41.5	129.2				906	303	63	540	10,872†
1953	113.3	41.3	135.8				976	329	70	577	11,712†
1954	107.7	40.6	140.8				1,000	323	69	608	12,000†
1955	109.3	41.0	144.5				1,068	342	78	648	12,816†
1956	115.4	41.1	151.5				1,190	379	93	718	14,280†
1957	116.3	40.4	160.0				1,279	397	96	786	15,348†
Monthly											
1954—Jan.	108.0	38.5	140.4	110.8	40.9	139.4	950	322	56	572	11,796
Feb.	108.3	40.7	140.4	111.4	40.6	140.0	955	324	54	577	11,856
Mar.	108.3	41.1	140.6	110.4	40.7	140.2	951	323	54	574	11,856
Apr.	107.9	40.9	141.0	109.5	40.5	140.3	959	323	59	577	11,856
May	107.3	40.6	141.8	109.0	40.4	140.8	980	320	67	593	11,844
June	107.7	39.8	142.2	108.7	40.0	141.2	1,009	326	70	613	11,928
July	108.8	40.5	141.6	108.0	40.6	141.3	1,017	323	77	617	12,060
Aug.	108.0	40.7	140.9	107.3	40.9	141.2	1,019	323	75	621	12,000
Sept.	108.3	40.9	139.5	106.5	40.8	141.2	1,039	326	79	634	12,084
Oct.	108.1	41.3	139.7	106.0	40.8	141.0	1,044	323	83	638	12,144
Nov.	106.3	41.3	140.5	105.4	40.8	141.3	1,038	321	77	640	12,192
Dec.	105.4	41.2	141.2	106.0	40.8	141.6	1,033	326	71	636	12,312
1955—Jan.	103.2	39.3	142.8	106.5	41.5	142.1	986	316	60	610	12,300
Feb.	103.6	41.0	142.7	106.7	40.9	142.6	991	325	57	609	12,348
Mar.	105.7	41.2	143.5	107.3	40.9	143.2	992	328	57	607	12,432
Apr.	106.5	41.1	144.3	107.9	40.9	143.6	1,011	333	64	614	12,528
May	107.3	41.2	145.4	108.3	41.0	144.2	1,049	338	74	637	12,672
June	109.3	41.0	145.5	109.4	41.2	144.3	1,090	344	85	661	12,816
July	111.6	40.9	145.0	110.2	40.9	144.4	1,085	343	86	656	12,864
Aug.	111.4	40.8	145.1	110.7	41.0	145.4	1,107	351	93	663	13,008
Sept.	114.0	41.2	143.8	111.7	41.1	145.6	1,123	354	94	675	13,056
Oct.	113.4	41.5	144.8	111.5	41.1	146.1	1,131	354	100	677	13,140
Nov.	112.8	41.7	145.4	112.9	41.0	146.3	1,128	354	89	685	13,236
Dec.	112.3	41.6	146.1	113.4	41.0	146.7	1,117	357	78	682	13,320
1956—Jan.	109.8	39.0	147.5	113.4	41.3	146.8	1,077	349	71	657	13,476
Feb.	110.2	41.2	147.3	113.6	41.1	147.3	1,090	358	69	663	13,644
Mar.	112.3	41.3	148.5	114.3	41.1	148.5	1,094	365	70	659	13,788
Apr.	113.4	41.1	150.5	115.0	40.9	149.8	1,126	371	79	676	13,992
May	114.1	41.4	151.1	115.3	41.2	150.0	1,169	377	92	700	14,100
June	115.4	40.9	151.9	115.9	41.2	150.7	1,215	381	105	729	14,232
July	118.0	41.2	152.7	116.7	41.2	151.8	1,223	382	105	736	14,484
Aug.	117.9	40.8	152.4	117.3	41.0	152.7	1,236	382	108	746	14,496
Sept.	118.0	41.1	152.1	115.8	41.0	153.8	1,268	392	110	766	14,700
Oct.	118.6	41.5	153.3	116.9	40.5	154.7	1,273	394	114	765	14,760
Nov.	118.6	41.6	154.7	119.0	40.9	155.5	1,265	397	101	767	14,832
Dec.	118.0	41.5	155.5	119.4	40.8	156.1	1,248	397	90	761	14,904
1957—Jan.	114.8	37.9	158.0	118.7	40.2	157.2	1,197	384	76	737	14,964
Feb.	115.1	40.9	157.5	118.8	40.8	157.7	1,205	389	74	742	15,072
Mar.	115.0	40.9	157.6	117.1	40.7	157.8	1,205	393	73	739	15,192
Apr.	115.4	41.1	158.7	117.1	40.9	158.1	1,218	393	83	742	15,156
May	115.8	40.6	160.0	117.1	40.6	158.9	1,270	397	97	776	15,288
June	116.7	40.5	160.7	117.1	40.7	159.4	1,322	405	110	807	15,420
July	118.4	40.6	161.0	117.0	40.7	159.9	1,312	402	109	801	15,540
Aug.	118.1	40.5	160.4	117.5	40.8	161.9	1,335	403	110	822	15,660
Sept.	118.5	40.6	159.5	116.2	40.5	161.5	1,345	404	114	827	15,600
Oct.	118.1	40.7	160.5	116.3	40.1	160.6	1,335	401	116	818	15,504
Nov.	116.2	40.3	162.9	116.4	39.6	163.4	1,316	397	104	815	15,456
Dec.	113.3	40.6	163.5	114.5	39.9	164.2	1,288	396	92	800	15,384

- As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
- Coverage, including salaried and part time workers at Jan. 1, 1954 was 1,126,992 and Jan. 1, 1958, was 1,139,472.
- Include hourly rated wage earners only.

- Gross earnings before deductions for taxes, unemployment insurance, etc.
- Seasonally adjusted by Bank of Canada.
- Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- Includes all supplementary labour income.
- Annual totals.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

CANADA ¹

	1951	1952	1953	1954	1955	1956	1957	1958*
PRODUCTION (millions of bushels)								
Wheat.....	554	702	634	332	519	573	371	**
Oats.....	488	467	407	307	408	524	385	**
Barley.....	245	291	262	176	252	269	220	**
Rye.....	18	25	29	14	15	9	9	**
Flaxseed.....	10	12	10	11	20	34	20	**
Other Grains ²	87	86	86	86	100	98	95	**
Total.....	1,402	1,583	1,428	926	1,314	1,507	1,100	**
ACREAGE (millions of acres)								
Wheat.....	25.3	26.2	26.4	25.5	22.7	22.8	21.0	20.9
Oats.....	11.9	11.1	9.8	10.2	11.2	11.7	11.0	11.0
Barley.....	7.8	8.5	8.9	7.9	9.9	8.4	9.4	9.5
Rye.....	1.1	1.3	1.5	0.9	0.8	0.5	0.6	0.5
Flaxseed.....	1.2	1.1	1.0	1.2	1.8	3.0	3.5	2.7
Other Grains ²	1.9	2.0	2.0	2.2	2.3	2.2	2.1	2.0
Summer Fallow ³	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total.....	70.8	71.4	72.4	73.2	72.7	72.7	72.3	71.9
YIELD PER ACRE (bushels)								
Wheat.....	21.9	26.8	24.0	13.0	22.9	25.2	17.7	**
Oats.....	41.0	42.2	41.4	30.2	36.5	44.8	35.0	**
Barley.....	31.3	34.4	29.4	22.3	25.4	32.1	23.4	**
Rye.....	15.7	19.5	19.3	16.7	18.9	15.7	15.0	**
Flaxseed.....	8.5	10.9	10.2	9.3	10.7	11.3	5.7	**
Other Grains ²	45.8	42.1	44.2	39.5	43.5	44.5	45.2	**

PRAIRIE PROVINCES

PRODUCTION (millions of bushels)								
Wheat.....	530	678	604	305	497	551	349	**
Oats.....	340	346	276	196	290	400	238	**
Barley.....	234	281	251	167	244	262	213	**
Rye.....	16	23	27	12	13	7	6	**
Flaxseed.....	9	11	9	11	19	34	20	**
Other Grains ²	6	5	5	5	9	12	10	**
Total.....	1,135	1,445	1,172	696	1,072	1,266	836	**
ACREAGE (millions of acres)								
Wheat.....	24.4	25.4	25.5	24.7	22.0	22.1	20.4	20.2
Oats.....	8.3	7.6	6.5	6.7	7.8	8.7	7.8	7.6
Barley.....	7.5	8.1	8.6	7.6	9.6	8.2	9.2	9.4
Rye.....	1.0	1.2	1.4	0.8	0.7	0.5	0.5	0.4
Flaxseed.....	1.1	1.0	0.9	1.2	1.8	3.0	3.5	2.6
Other Grains ²	0.5	0.6	0.7	0.7	1.2	0.4	0.2	0.5
Summer Fallow.....	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total.....	64.4	65.1	66.4	67.0	67.1	67.1	66.3	66.0
YIELD PER ACRE (bushels)								
Wheat.....	21.7	26.7	23.7	12.3	22.6	25.0	17.1	**
Oats.....	40.9	45.8	42.5	29.2	37.2	46.2	30.5	**
Barley.....	31.1	34.5	29.2	22.1	25.3	32.0	23.2	**
Rye.....	15.3	19.4	19.0	16.2	18.9	14.4	12.0	**
Flaxseed.....	8.2	10.8	10.0	9.3	10.8	11.3	5.7	**
Other Grains ²	12.0	8.3	7.1	7.1	7.5	8.0	7.1	**

1. Excludes Newfoundland.
June survey of seeded acreages.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

* As indicated on basis of DBS annual

EMPLOYMENT AND LABOUR INCOME

"Canadian Statistical Review", Dominion Bureau of Statistics

	MANUFACTURING: EMPLOYMENT, HOURS AND EARNINGS						LABOUR INCOME ⁴				
	NOT SEASONALLY ADJUSTED			SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED				SEASONALLY ADJUSTED AT ANNUAL RATE 6
	Employ- ment Index 1, 2	Average Hours Worked 1, 3	Average Hourly Earnings 1, 3, 4	Employ- ment Index 1, 2	Average Hours Worked 1, 3	Average Hourly Earnings 1, 3, 4, 5	Total	Manu- facturing	Con- struction	All Other	
	1949 = 100	Per week	Cents	1949 = 100	Per week	Cents	6			7	
	Millions of Dollars										
Annual Average											
1948	100.1	42.2	91.3				597	203	41	353	7,164†
1949	100.0	42.3	98.6				647	214	47	386	7,764†
1950	100.9	42.3	103.6				693	231	47	415	8,316†
1951	108.0	41.8	116.8				810	272	52	486	9,720†
1952	109.3	41.5	129.2				906	303	63	540	10,872†
1953	113.3	41.3	135.8				976	329	70	577	11,712†
1954	107.7	40.6	140.8				1,000	323	69	608	12,000†
1955	109.3	41.0	144.5				1,068	342	78	648	12,816†
1956	115.4	41.1	151.5				1,190	379	93	718	14,280†
1957	116.3	40.4	160.0				1,279	397	96	786	15,348†
Monthly											
1954—Jan.	108.0	38.5	140.4	110.8	40.9	139.4	950	322	56	572	11,796
Feb.	108.3	40.7	140.4	111.4	40.6	140.0	955	324	54	577	11,856
Mar.	108.3	41.1	140.6	110.4	40.7	140.2	951	323	54	574	11,856
Apr.	107.9	40.9	141.0	109.5	40.5	140.3	959	323	59	577	11,856
May	107.3	40.6	141.8	109.0	40.4	140.8	980	320	67	593	11,844
June	107.7	39.8	142.2	108.7	40.0	141.2	1,009	326	70	613	11,928
July	108.8	40.5	141.6	108.0	40.6	141.3	1,017	323	77	617	12,060
Aug.	108.0	40.7	140.9	107.3	40.9	141.2	1,019	323	75	621	12,000
Sept.	108.3	40.9	139.5	106.5	40.8	141.2	1,039	326	79	634	12,084
Oct.	108.1	41.3	139.7	106.0	40.8	141.0	1,044	323	83	638	12,144
Nov.	106.3	41.3	140.5	105.4	40.8	141.3	1,038	321	77	640	12,192
Dec.	105.4	41.2	141.2	106.0	40.8	141.6	1,033	326	71	636	12,312
1955—Jan.	103.2	39.3	142.8	106.5	41.5	142.1	986	316	60	610	12,300
Feb.	103.6	41.0	142.7	106.7	40.9	142.6	991	325	57	609	12,348
Mar.	105.7	41.2	143.5	107.3	40.9	143.2	992	328	57	607	12,432
Apr.	106.5	41.1	144.3	107.9	40.9	143.6	1,011	333	64	614	12,528
May	107.3	41.2	145.4	108.3	41.0	144.2	1,049	338	74	637	12,672
June	109.3	41.0	145.5	109.4	41.2	144.3	1,090	344	85	661	12,816
July	111.6	40.9	145.0	110.2	40.9	144.4	1,085	343	86	656	12,864
Aug.	111.4	40.8	145.1	110.7	41.0	145.4	1,107	351	93	663	13,008
Sept.	114.0	41.2	143.8	111.7	41.1	145.6	1,123	354	94	675	13,056
Oct.	113.4	41.5	144.8	111.5	41.1	146.1	1,131	354	100	677	13,140
Nov.	112.8	41.7	145.4	112.9	41.0	146.3	1,128	354	89	685	13,236
Dec.	112.3	41.6	146.1	113.4	41.0	146.7	1,117	357	78	682	13,320
1956—Jan.	109.8	39.0	147.5	113.4	41.3	146.8	1,077	349	71	657	13,476
Feb.	110.2	41.2	147.3	113.6	41.1	147.3	1,090	358	69	663	13,644
Mar.	112.3	41.3	148.5	114.3	41.1	148.5	1,094	365	70	659	13,788
Apr.	113.4	41.1	150.5	115.0	40.9	149.8	1,126	371	79	676	13,992
May	114.1	41.4	151.1	115.3	41.2	150.0	1,169	377	92	700	14,100
June	115.4	40.9	151.9	115.9	41.2	150.7	1,215	381	105	729	14,232
July	118.0	41.2	152.7	116.7	41.2	151.8	1,223	382	105	736	14,484
Aug.	117.9	40.8	152.4	117.3	41.0	152.7	1,236	382	108	746	14,496
Sept.	118.0	41.1	152.1	115.8	41.0	153.8	1,268	392	110	766	14,700
Oct.	118.6	41.5	153.3	116.9	40.5	154.7	1,273	394	114	765	14,760
Nov.	118.6	41.6	154.7	119.0	40.9	155.5	1,265	397	101	767	14,832
Dec.	118.0	41.5	155.5	119.4	40.8	156.1	1,248	397	90	761	14,904
1957—Jan.	114.8	37.9	158.0	118.7	40.2	157.2	1,197	384	76	737	14,964
Feb.	115.1	40.9	157.5	118.8	40.8	157.7	1,205	389	74	742	15,072
Mar.	115.0	40.9	157.6	117.1	40.7	157.8	1,205	393	73	739	15,192
Apr.	115.4	41.1	158.7	117.1	40.9	158.1	1,218	393	83	742	15,156
May	115.8	40.6	160.0	117.1	40.6	158.9	1,270	397	97	776	15,288
June	116.7	40.5	160.7	117.1	40.7	159.4	1,322	405	110	807	15,420
July	118.4	40.6	161.0	117.0	40.7	159.9	1,312	402	109	801	15,540
Aug.	118.1	40.5	160.4	117.5	40.8	161.9	1,335	403	110	822	15,660
Sept.	118.5	40.6	159.5	116.2	40.5	161.5	1,345	404	114	827	15,600
Oct.	118.1	40.7	160.5	116.3	40.1	160.6	1,335	401	116	818	15,504
Nov.	116.2	40.3	162.9	116.4	39.6	163.4	1,316	397	104	815	15,456
Dec.	113.3	40.6	163.5	114.5	39.9	164.2	1,288	396	92	800	15,384

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Jan. 1, 1954 was 1,126,992 and Jan. 1, 1958, was 1,139,472.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Seasonally adjusted by Bank of Canada.

6. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

7. Includes all supplementary labour income.

† Annual totals.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

As at June 1	Persons With Jobs				Without Jobs and Seeking Work 3	Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2					Total	Male	Female
1921	1,165	1,956	3,121	*	192	3,313	5,780	5	57.3	*	*
1922	1,192	2,038	3,230	*	150	3,380	5,888	5	57.4	*	*
1923	1,213	2,110	3,323	*	110	3,433	5,969	4	57.5	*	*
1924	1,206	2,138	3,344	*	158	3,502	6,078	4	57.6	*	*
1925	1,220	2,203	3,423	*	157	3,580	6,202	4	57.7	*	*
1926	1,251	2,299	3,550	*	108	3,658	6,326	5	57.8	*	*
1927	1,284	2,406	3,690	*	67	3,757	6,486	5	57.9	*	*
1928	1,305	2,491	3,796	*	65	3,861	6,655	5	58.0	*	*
1929	1,307	2,541	3,848	*	116	3,964	6,820	5	58.1	*	*
1930	1,238	2,451	3,689	*	371	4,060	6,972	6	58.2	*	*
1931	1,216	2,454	3,670	*	481	4,151	7,116	5	58.3	90.1	23.4
1932	1,237	2,233	3,470	*	741	4,211	7,240	5	58.2	89.8	23.5
1933	1,257	2,192	3,449	*	826	4,275	7,366	5	58.0	89.6	23.6
1934	1,277	2,430	3,707	*	631	4,338	7,491	5	57.9	89.3	23.7
1935	1,298	2,479	3,777	*	625	4,402	7,621	5	57.8	89.0	23.9
1936	1,319	2,576	3,895	*	571	4,466	7,748	6	57.6	88.7	24.0
1937	1,339	2,776	4,115	*	411	4,526	7,870	6	57.5	88.5	24.2
1938	1,359	2,707	4,066	*	522	4,588	7,997	7	57.4	88.2	24.3
1939	1,379	2,741	4,120	*	529	4,649	8,122	9	57.2	87.9	24.4
1940	1,344	2,840	4,184	*	423	4,607	8,140	107	56.6	87.4	24.5
1941	1,224	3,047	4,271	*	195	4,466	8,056	296	55.4	86.5	24.7
1942	1,139	3,295	4,434	*	135	4,569	8,085	392	56.5	87.3	26.8
1943	1,118	3,373	4,491	*	76	4,567	7,871	716	58.0	85.7	33.3
1944	1,136	3,349	4,485	*	63	4,548	7,920	779	57.4	84.5	33.5
1945	1,144	3,303	4,447	*	73	4,520	8,048	736	56.2	82.2	33.1
1946	1,271	3,467	4,738	*	124	4,862	8,768	117	55.5	85.4	25.3
1947	1,172	3,690	4,862	*	92	4,954	8,993	35	55.1	85.2	24.4
1948	1,186	3,768	4,954	*	81	5,035	9,123	36	55.2	85.6	24.2
1949	1,114	3,877	4,991	*	101	5,092	9,254	43	55.0	85.4	24.2
1950	1,066	3,990	5,056	*	142	5,198	9,610	47	54.1	84.2	23.5
1951	991	4,164	5,155	*	81	5,236	9,696	75	54.0	83.9	24.2
1952	927	4,302	5,229	*	106	5,335	9,919	98	53.8	83.7	24.0
Survey week ending											
1952—Nov. 22	803	4,403	5,206	49	114	5,320	10,030	100	53.0	82.5	23.7
Dec. 13	785	4,391	5,176	65	132	5,308	10,043	100	52.9	82.2	23.6
1953—Jan. 24	780	4,289	5,069	94	189	5,258	10,072	103	52.2	81.8	22.7
Feb. 21	776	4,294	5,070	95	181	5,251	10,088	104	52.1	81.7	22.5
Mar. 21	808	4,268	5,076	81	174	5,250	10,095	104	52.0	81.5	22.6
Apr. 18	842	4,290	5,132	56	167	5,299	10,110	105	52.4	82.1	22.9
May 16	897	4,368	5,265	43	115	5,380	10,114	105	53.2	83.1	23.4
June 20	910	4,446	5,356	39	91	5,447	10,129	105	53.8	83.9	23.7
July 18	1,004	4,481	5,485	41	91	5,576	10,146	105	55.0	85.7	24.3
Aug. 22	975	4,501	5,476	50	93	5,569	10,167	106	54.8	85.7	23.9
Sept. 19	907	4,462	5,369	48	85	5,454	10,182	106	53.6	83.5	23.7
Oct. 24	836	4,459	5,295	61	112	5,407	10,197	107	53.0	82.8	23.4
Nov. 21	795	4,423	5,218	87	153	5,371	10,209	107	52.6	81.9	23.5
Dec. 12	770	4,368	5,138	91	192	5,330	10,217	107	52.2	81.0	23.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. For the years 1946 to 1952, data is for week ending nearest June 1.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.
- * Not available.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3	Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²					Total	Male	Female
1954—Jan. 23	763	4,251	5,014	89	283	5,297	10,232	110	51.8	80.4	23.3
Feb. 20	767	4,203	4,970	89	315	5,285	10,242	111	51.6	80.2	23.3
Mar. 20	792	4,178	4,970	93	321	5,291	10,251	113	51.6	80.1	23.4
Apr. 17	828	4,178	5,006	87	306	5,312	10,261	113	51.8	80.6	23.2
May 22	889	4,306	5,195	61	218	5,413	10,274	114	52.7	82.4	23.2
June 19	900	4,397	5,297	54	186	5,483	10,280	114	53.3	83.4	23.5
July 24	1,013	4,392	5,405	40	172	5,577	10,293	114	54.2	84.9	23.8
Aug. 21	1,016	4,400	5,416	55	175	5,591	10,312	114	54.2	84.9	23.8
Sept. 18	931	4,406	5,337	43	168	5,505	10,330	115	53.3	82.7	24.2
Oct. 23	934	4,368	5,302	47	180	5,482	10,351	116	53.0	82.4	23.8
Nov. 20	841	4,382	5,223	58	215	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	5,746	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	63	174	6,131	11,074	117	55.4	85.3	25.8
Sept. 21	812	5,042	5,854	59	194	6,048	11,094	119	54.5	82.8	26.5
Oct. 19	746	5,051	5,797	60	208	6,005	11,114	119	54.0	82.3	26.1
Nov. 16	693	5,005	5,698	83	292	5,990	11,133	119	53.8	81.6	26.4
Dec. 14	662	4,918	5,580	103	386	5,966	11,149	119	53.5	81.0	26.4

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

VOLUME OF INDUSTRIAL PRODUCTION

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED					
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANU- FACTURED GAS	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANU- FACTURED GAS
			Total	Non-Durables	Durables				Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average												
1948	196	122	216	197	244	169						
1949	200	132	217	198	246	176						
1950	212	145	228	208	259	191						
1951	227	162	242	214	286	214						
1952	233	175	246	215	295	229						
1953	248	186	263	224	324	242						
1954	245	210	251	222	298	255						
1955	266	242	270	235	325	276						
1956	284	273	286	246	348	295						
1957	284	290	281	247	333	305						
Monthly												
1954—Jan.	229	172	240	202	300	246	244	191	256	222	310	240
Feb.	239	182	251	213	311	251	246	204	255	220	312	241
Mar.	237	171	250	215	305	251	239	196	248	217	297	243
Apr.	242	183	254	219	308	263	241	199	249	217	300	247
May	246	203	254	225	300	256	242	205	249	223	291	251
June	253	219	260	233	303	253	243	207	250	224	291	259
July	239	228	241	214	284	236	243	209	249	220	294	256
Aug.	247	226	253	231	286	234	246	209	253	225	297	255
Sept.	254	247	256	234	291	245	245	217	249	224	290	261
Oct.	256	246	258	233	296	264	247	221	251	224	292	264
Nov.	254	228	258	232	299	277	249	223	253	223	300	268
Dec.	241	214	242	212	290	283	250	228	253	223	300	274
1955—Jan.	238	202	242	209	295	279	255	224	260	228	308	273
Feb.	248	206	254	221	306	282	256	227	260	229	309	274
Mar.	252	204	260	222	318	282	257	231	261	228	311	276
Apr.	259	203	269	232	327	289	259	229	264	230	317	278
May	267	230	274	238	330	281	263	235	268	235	320	275
June	277	254	283	249	337	267	267	242	272	236	327	270
July	264	264	265	230	320	250	267	244	272	237	326	272
Aug.	272	262	276	246	322	255	269	244	274	237	332	280
Sept.	281	276	284	250	338	262	272	246	277	239	336	279
Oct.	284	285	285	248	343	272	273	252	278	238	340	272
Nov.	284	274	285	249	341	297	276	262	278	241	337	283
Dec.	264	246	266	230	322	293	275	261	278	242	335	279
1956—Jan.	258	240	260	224	316	279	276	266	279	245	334	273
Feb.	266	244	270	233	328	283	275	264	278	242	334	274
Mar.	278	251	283	241	348	287	281	273	284	250	337	273
Apr.	277	235	287	244	353	280	280	273	282	243	342	276
May	283	258	288	244	356	293	279	265	282	241	346	286
June	299	280	303	260	371	296	287	266	291	246	361	298
July	286	284	286	240	358	283	288	265	291	247	362	309
Aug.	289	294	287	253	342	289	287	275	286	244	352	316
Sept.	299	307	297	260	353	301	289	276	289	248	353	318
Oct.	301	308	297	256	361	320	289	272	289	247	356	319
Nov.	298	298	296	254	362	317	288	284	288	246	355	299
Dec.	279	270	278	238	340	316	291	287	291	251	355	300
1957—Jan.	272	263	270	227	336	315	291	291	289	248	354	307
Feb.	282	265	282	243	345	315	292	289	291	252	353	305
Mar.	283	258	286	245	350	306	291	288	290	254	346	305
Apr.	285	274	285	247	345	312	288	311	281	247	335	303
May	290	295	288	252	345	296	287	305	282	249	335	289
June	297	307	296	263	348	284	284	292	282	248	336	285
July	284	309	278	245	329	290	285	289	281	251	329	317
Aug.	287	308	283	258	322	278	284	287	281	249	332	305
Sept.	292	325	285	263	321	290	282	292	278	250	321	307
Oct.	290	317	281	252	326	313	276	286	273	243	320	313
Nov.	286	287	281	248	333	330	276	273	273	240	325	310
Dec.	261	274	252	223	296	329	272	290	264	236	308	312

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES ²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
							100	32	15	11	17	25
Average of Mths.												
1948	193.4	196.3	192.4	95.9	200.7	281.1	97.0	97.5	98.3	95.6	96.8	96.5
1949	198.3	197.1	199.2	100.0	218.6	296.9	100.0	100.0	100.0	100.0	100.0	100.0
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
1957	227.4	209.4	237.9	130.0	174.9	282.1	121.9	118.6	134.9	108.5	119.6	126.1
Monthly												
1954-Jan.	219.8	206.4	227.8	123.3	197.0	295.2	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	122.8	193.2	292.6	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	122.7	189.3	289.6	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	122.3	190.2	292.5	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	121.1	190.2	305.0	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	121.2	183.5	303.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	121.2	179.6	293.0	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	121.1	181.6	271.6	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	121.3	184.1	266.7	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	121.3	184.6	258.5	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	121.5	186.2	262.1	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	121.4	186.6	268.9	116.6	112.6	128.2	108.1	117.1	118.2
1955-Jan.	215.8	205.0	222.2	121.4	189.3	273.7	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.4	126.3	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.3	227.6	126.5	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957-Jan.	229.2	217.8	236.3	129.8	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.2	214.9	236.5	130.0	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.5	211.7	238.4	129.8	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.9	129.6	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.1	209.8	238.9	129.4	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.2	239.5	130.5	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.	227.6	207.9	239.2	130.4	170.3	299.7	122.6	120.2	135.3	108.2	119.7	126.9
Sept.	227.0	206.9	238.8	130.3	171.8	285.7	123.3	121.9	135.6	108.3	119.8	127.1
Oct.	225.0	203.6	237.4	130.3	170.6	258.2	123.4	121.7	135.9	108.7	120.1	127.4
Nov.	224.1	203.3	236.1	130.1	170.3	256.4	123.3	120.2	136.3	109.8	120.5	127.7
Dec.	226.1	206.0	237.2	130.0	172.5	273.5	123.1	118.8	136.7	109.9	120.6	128.4

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

\$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949=100.

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